



To,  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, G Block  
Bandra Kurla Complex, Bandra (East)  
Mumbai - 400051.  
**Symbol: ANGELONE**

Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai - 400001.  
**Scrip Code: 543235**

**Subject: Outcome of the board meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations")**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at its meeting held today i.e. May 14, 2025 at Maple Conference Room, 6<sup>th</sup> Floor, Ackruti Star, Central Road, MIDC, Andheri East, Mumbai- 400093 which commenced at 15:35 p.m. and ended at 17:45 p.m. have accorded:

- a. In-principle approval for the transfer of the securities broking business, depository participant business, mutual fund distribution business and research analyst business (collectively referred to as ("**Business Undertaking**") of the Company to Angel Securities Limited ("**ASL**" or "**Buyer**"), a wholly owned subsidiary of the Company, as a going concern, through a slump sale for lump sum consideration, subject to the approval of members of the Company and other regulatory and statutory approvals; and
- b. In-principle approval for the draft Business Transfer Agreement ("**BTA**") to be entered into between the Company and the Buyer. Additional disclosures in this regard as required under SEBI Circular No. CIR/CFD/CMD/4/ 2015 dated September 9, 2015 and SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 dated July 13, 2023 and SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are attached as Annexure A.
- c. Approval for the 29<sup>th</sup> Annual General Meeting of the members of the Company to be held through video conference/ other audio-visual means on Monday, 09 June, 2025 in compliance with the circulars issued by the Ministry of Corporate Affairs ('MCA'), Government of India and Securities and Exchange Board of India ('SEBI') and all other applicable laws.

Pursuant to Regulation 42 of the Listing Regulations, we wish to inform you that the Record Date for determining entitlement of Members to the final dividend for the financial year ended on March 31, 2025, if approved at the AGM, is fixed as Friday, May 30, 2025.

**CSO, Corporate & Regd Office:**

601, 6th Floor, Ackruti Star, Central Road, MIDC,  
Andheri (E), Mumbai - 400093.  
T: (022) 2820 5943 | (022) 4000 3600  
F: (022) 4000 3609  
E: support@angelone.in  
www.angelone.in

**Angel One Limited**

CIN: L67120MH1996PLC101709,  
SEBI Registration No Stock Broker: INZ000161534,  
CDSL: IN-DP-384-2018, PMS: INP000001546,  
Research Analyst: INH000000164, Investment Advisor: INA000008172,  
AMFI Regn. No. ARN-77404, PFRDA, Regn. No.-19092018.





Kindly note that Annual Report of the Company and Notice of the AGM laying down the manner of attending the AGM and casting votes by shareholders shall be shared with the Stock Exchanges and with the Members in due course within the prescribed timeline.

Kindly take this on record and acknowledge receipt of this intimation.

For **Angel One Limited**

**Naheed Rehan Patel**  
**Company Secretary and Compliance Officer**  
**ACS: 22506**

**Date: May 14, 2025**  
**Place: Mumbai**

**Encl:** As above

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## Annexure A

The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	<b>Particulars</b>	<b>Amount in INR million</b>	<b>% to the total of Angel One Limited</b>
	Revenue of the Business as on 31 March 2025	51,389.69	99.14 %
	Net worth of the Business as on 31 March 2025	47,501.72	84.86%
Date on which the agreement for sale has been entered into	The Board of Directors of the Company have in-principle approved the slump sale of the Business Undertaking of the Company to Angel Securities Limited (" <b>ASL</b> " / " <b>Buyer</b> "), wholly owned subsidiary of the Company and the draft Business Transfer Agreement (" <b>BTA</b> "), today i.e. on May 14, 2025.  The BTA will be entered into by the Company in due course with ASL, its wholly owned subsidiary, after obtaining approvals of the shareholders of the Company and other applicable regulatory and statutory approvals.		
The expected date of completion of sale/disposal	The completion of slump sale of the Business shall be in due course subject to - <ul style="list-style-type: none"><li>• Receipt of approvals from the shareholders of the Company and other applicable regulatory and statutory approvals; and</li><li>• Fulfillment of conditions precedent and other provisions of BTA.</li></ul>		
Consideration received from such sale/disposal	Consideration shall be an agreed value to be decided by the Company and Buyer and to be discharged by way of issuance and allotment of		

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	Compulsorily Convertible Preference Shares (" <b>CCPS</b> ") by the Buyer to the Company.
Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	The Buyer is a wholly owned subsidiary of the Company.
Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	<p>The transaction is being undertaken between holding company and its wholly owned subsidiary and accordingly there is no impact on a consolidated basis.</p> <p>As per provisions of Section 188 of Companies Act, 2013 and Regulation 23(5)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("<b>SEBI Regulations</b>"), provisions relating to related party transactions are not applicable in respect of transactions between holding company and its wholly owned subsidiary.</p>
Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	<p>The proposed transaction is not a scheme of arrangement and the same is proposed to be undertaken through the private contractual route in accordance with the terms of a business transfer agreement.</p> <p>The compliance with regard to Regulation 37A of the SEBI Regulations is not applicable as the transaction is proposed to be entered into between the holding company and wholly owned subsidiary as laid out under Regulation 37A(2) of SEBI Regulations.</p>
Name of the entity forming part of the transaction, size, turnover etc.	The transaction is proposed to be entered into between the Company and Angel Securities Limited.

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	Particulars	Amount in INR million	% to the total of Angel One Limited
	Turnover of the Business as on 31 March 2025	51,389.69	99.14%
	Net worth of the Business as on 31 March 2025	47,501.72	84.86%
Area of business of the entity	<p>The Company is engaged in providing broking services (in stock, commodity and currency derivatives segments), margin trading facility, research analyst services, depository participant services, and distribution of mutual funds and third-party financial products, through its digitally advanced mobile application, tablet and web platform to its clients (acquired through both assisted and direct means). The Company is a SEBI registered stockbroker and a member of National Stock Exchange of India Limited ("<b>NSE</b>"), Bombay Stock Exchange Limited ("<b>BSE</b>"), National Commodities and Derivatives Exchange Limited ("<b>NCDEX</b>"), Multi Commodity Exchange of India Limited ("<b>MCX</b>"), Metropolitan Stock Exchange of India Limited ("<b>MSEIL</b>") and a depository participant with Central Depository Services (India) Limited ("<b>CDSL</b>"). The Company is also registered with Association of Mutual Funds in India ("<b>AMFI</b>") as a mutual fund distributor.</p> <p>ASL is a SEBI registered stockbroker and is a member of NSE, BSE, NCDEX, MCX and a depository participant with CDSL. ASL is also registered with AMFI as a mutual fund distributor.</p>		
Rationale for entering into the proposed transaction	The proposed Business Undertaking transfer shall enable the Company to <i>inter-alia</i> :		

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	<ul style="list-style-type: none"> <li>(i) Streamline overall organizational structure to enhance competence for exploring other product offerings within the financial service domain;</li> <li>(ii) Foster expansion of overall business of the group including focused growth of core activities;</li> <li>(iii) Establish targeted workforce and focused management for achieving the higher growth and expansion opportunities;</li> <li>(iv) Enhance investors and stakeholders' benefits from overall group perspective.</li> </ul>
In case of cash consideration - amount or otherwise share exchange ratio	Not applicable as the consideration for the proposed transaction will be discharged by way of issuance and allotment of CCPS to the Company.
Brief details of change in shareholding pattern (if any) of listed entity	The proposed transaction will not result in any change in the shareholding pattern of the Company.

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