



To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051.

Department of Corporate Service
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Symbol: ANGELONE

Scrip Code: 543235

Dear Sirs,

Subject: Press release – Strong Q3 '23 Performance

Please find enclosed Press Release dated January 16, 2023 for the captioned subject.

This is for your information and records.

Thanking You,
Yours faithfully,
**For Angel One Limited
(Formerly Known as Angel Broking Limited)**

**Naheed Patel
Company Secretary and Compliance Officer
Membership No: A22506**

**Date: January 16, 2023
Place: Mumbai**

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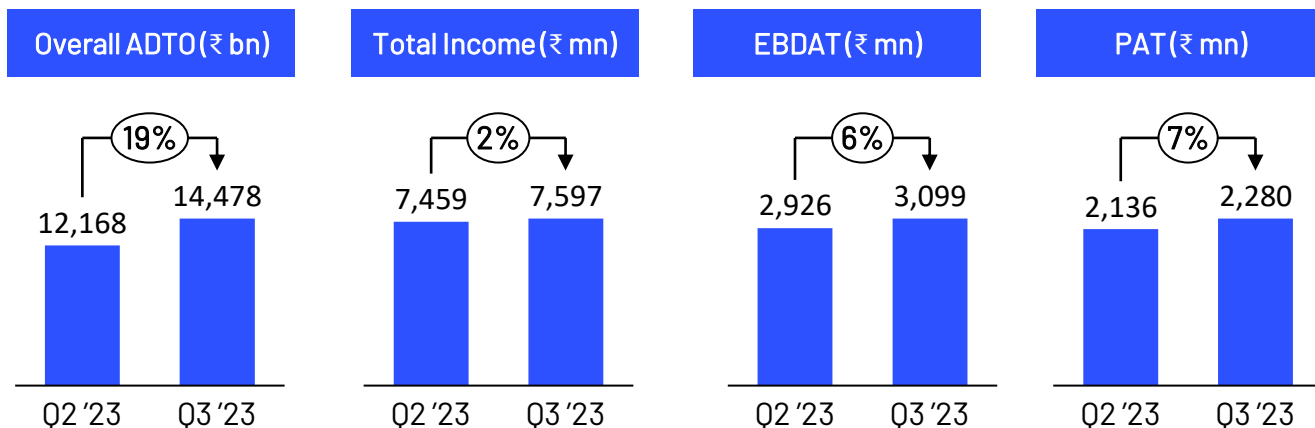
**Angel One Limited
(Formerly Known as Angel Broking Limited)**
CIN: L67120MH1996PLC101709
SEBI Registration No Stock Broker: INZ000161534,
CDSL: IN-DP-384-2018, PMS: INP000001546,
Research Analyst: INH000000164, Investment Advisor: INA000008172,
AMFI Regn. No. ARN-77404, PFRDA, Regn. No.-19092018.



Angel One Limited

Strong Q3 '23 Performance

Mumbai, Jan 16th, 2023: Angel One Limited (BSE: 543235)(NSE: ANGELONE), announced its unaudited consolidated financial results for the quarter and nine month ended 31st December 2022.



Key Performance Highlights	Q3 '23	QoQ Growth	YoY Growth
Gross Client Addition	0.99 mn	-16.2% ↓	-26.2% ↓
Client Base	12.5 mn	8.1% ↑	60.7% ↑
Number of Orders	226.5 mn	-1.4% ↓	25.7% ↑
Avg. Daily Turnover	₹ 14.5 trn	19.0% ↑	108.4% ↑
Overall Retail Equity Turnover Market Share	21.5%	-15 bps ↓	68 bps ↑
Avg. Client Funding Book Size	₹ 14.2 bn	-2.1% ↓	-13.8% ↓
Total Gross Revenues	₹ 7.6 bn	1.8% ↑	25.5% ↑
Profit from continuing operations	₹ 2.3 bn	6.8% ↑	38.5% ↑



Angel One Limited

Commenting on Angel One's performance, Mr. Dinesh Thakkar, Chairman MD said,

"India's robust economic policies make it one of the best investment destinations globally. This coupled with continuously evolving regulatory environment, have been the driving force for higher retail participation in the country. India's Capital Market created a milestone as the total demat base grew to over 108 million as of December '22.

India's young demography strongly favours technology assimilation, and Angel's digital products and engagement tools position us well to cater to them. Through our Super App, we strive to be long-term collaborators in their wealth creation journey, and service all their financial needs through an expanded product bouquet.

I am happy to see positive results of our digital strategy, and strongly believe we are well positioned to garner a larger market share of this expanding market.

In line with our dividend policy, the Board of Directors have declared a distribution of 35% of the quarters profit, as a third interim dividend to the shareholders."

Commenting on the performance, Mr. Narayan Gangadhar, Chief Executive Officer said, "Angel is amongst the few players to witness consistent growth, both operationally and financially. We continue to gain market share in total demat accounts, to 11.6%; achieved 12.0% share in NSE active clients and are firmly amongst the top 3 largest new-age digital brokers in India; reported our highest quarterly ADTO with steady orders and turnover market share. Angel is the largest publicly traded, fully digital stockbroker in the country.

During the quarter, we initiated roll out of the Android version our Super App, to the first batch of our clients. The App recorded 100% uptime, which not only added to the overall experience, but also led to better Playstore rating and higher NPS.

We instituted Mutual Fund services, on iOS, Android and Web platforms. This marks the commencement of the App transitioning to a "True Super App". Our superior product offering and best in class client experience, makes Angel a trusted partner for our clients.

I believe our App will be the epitome of superlative client experience and will provide them with the most appropriate launchpad to invest in a variety of financial assets."



Angel One Limited

Business Performance at a Glance:

Angel's Turnover Market Share

Particulars	Q3 '23	Q2 '23	QoQ Growth
Overall Equity	21.5%	21.7%	-15 bps
F&O	21.6%	21.7%	-16 bps
Cash	13.3%	13.8%	-53 bps
Commodity	52.4%	51.1%	123 bps

Angel's Average Daily Turnover (ADTO)

Particulars (₹ bn)	Q3 '23	Q2 '23	QoQ Growth
Overall Equity	14,478	12,168	19.0%
F&O	14,136	11,885	18.9%
Cash	36	39	-8.5%
Commodity	181	150	20.9%

▪ Client Additions

- Angel One continued to witness strong gross addition of ~1.0 mn clients in Q3 '23, crossing 12.5 mn mark in total client base during the quarter

▪ Consolidated Total Income

- ₹ 7,597 mn in Q3 '23 vs ₹ 7,459 mn in Q2 '23, a 1.9% growth on QoQ basis

▪ Consolidated EBDAT

- ₹ 3,099 mn in Q3 '23 vs ₹ 2,926 mn in Q2 '23, a growth of 5.9% on QoQ basis
- EBDAT Margin (as % of Net Income) stood at 53.9% in Q3 '23

▪ Consolidated Profit After Tax From Continuing Operations

- ₹ 2,280 mn in Q3 '23 vs ₹ 2,136 mn in Q2 '23, a growth of 6.8% on QoQ basis

▪ Dividend

- The Board of Directors have recommended dividend of Rs. 9.60/- per equity share of Rs. 10/- each, as a third interim dividend, equivalent to 35% of consolidated profit after tax, for the quarter



Angel One Limited

About Angel One Ltd.

Angel One Limited, (formerly known as Angel Broking Limited), (NSE: ANGELONE, BSE: 543235) is the largest listed retail stock broking house in India, in terms of active clients on NSE. Angel One is a technology-led financial services company providing broking and advisory services, margin funding, loans against shares and distribution of third-party financial products to its clients. The broking and allied services are offered through (i) online and digital platforms and (ii) network of Authorized Persons.

Angel One Ltd extensively uses Artificial Intelligence and Machine Learning to create a superior digital experience. The company has built a host of digital properties like Angel One Mobile App, Angel BEE Mobile App, 'ARQ Prime' a rule-based recommendation engine, 'SmartAPI' a free-to-integrate API platform, 'Smart Money' an investor education platform, 'SmartStore' a marketplace for fintech products, learning platform and social forums for over 12 million clients.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

Company :

Investor Relations Advisors :



SGA Strategic Growth Advisors

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