



To,

Listing Department

National Stock Exchange of India Limited

Exchange Plaza, C-1, G Block,

Bandra Kurla Complex, Bandra (East),

Mumbai - 400 051.

**Symbol: ANGELONE**

Department of Corporate Services

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai - 400 001.

**Scrip Code: 543235**

**Subject: Outcome of Board Meeting held today i.e. July 23, 2025, under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015**

Pursuant to Regulations 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company, at its meeting held today i.e. July 23, 2025 at the venue: Maple Conference Room, 6th Floor, Ackruti Star, Central Road, MIDC, Andheri East, Mumbai - 400093 which commenced at 3:35 p.m. and concluded at 4:50 p.m., have inter alia, approved and taken on record the following:

- A. Approval to invest into an entity carrying on a new line of business, i.e. Life Insurance, with LivWell Holding Company Pte. Limited proposing to hold 74% equity stake and the Angel One Limited acting as the Indian promoter, proposing to hold a 26% equity stake, and such joint venture entity shall be classified as an associate of the Angel One Limited, subject to applicable laws and regulatory approvals.

The details required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024 is attached herewith as Annexure - 1.

- B. The Board of Directors has granted its in-principle approval to incorporate an associate company ("Proposed Company") in collaboration with LivWell Holding Company Pte. Limited ("LivWell") with the name as may be approved by the relevant government authorities including the Insurance Regulatory and Development Authority of India ("IRDAI") and Ministry of Corporate Affairs, Government of India. The Company proposes to enter into a non-binding term sheet with LivWell for the purpose of investing into an entity which would undertake life insurance business in India, subject to receipt of all requisite regulatory approvals, including approval from the IRDAI.



**Corporate & Regd Office:**

601, 6th Floor, Ackruti Star, Central Road, MIDC,  
Andheri (E), Mumbai - 400093.

T: (022) 4000 3600

F: (022) 4000 3609

E: support@angelone.in

www.angelone.in

**Angel One Limited**

CIN: L67120MH1996PLC101709,

SEBI Registration No Stock Broker: INZ000161534,

CDSL: IN-DP-384-2018, PMS: INP000001546,

Research Analyst: INH000000164, Investment Advisor: INA0000008172,

AMFI Regn. No. ARN-77404, PFRDA, Regn. No.-19092018.



The details required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024 is attached herewith as Annexure - 2.

You are requested to take the above information on record.

For **Angel One Limited**

**Naheed Patel**  
**Company Secretary and Compliance Officer**  
**ACS: 22506**

**Date: July 23, 2025**

**Place: Mumbai**

**Encl.: As above**



**Corporate & Regd Office:**  
601, 6th Floor, Ackruti Star, Central Road, MIDC,  
Andheri (E), Mumbai - 400093.  
T: (022) 4000 3600  
F: (022) 4000 3609  
E: support@angelone.in  
www.angelone.in

**Angel One Limited**  
CIN: L67120MH1996PLC101709,  
SEBI Registration No Stock Broker: INZ000161534,  
CDSL: IN-DP-384-2018, PMS: INP000001546,  
Research Analyst: INH000000164, Investment Advisor: INA000008172,  
AMFI Regn. No. ARN-77404, PFRDA, Regn. No.-19092018.

## Annexure 1

Details with respect to the company proposed to be incorporated by Angel One Limited as required under Regulation 30 (6) read with Schedule III, Part A, Para A(1) of the SEBI Listing Regulations and SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024.

Sr. No	Particulars	Responses
1	Name of the entity, date & country of incorporation, etc.	<p><b>Proposed Name:</b> As may be approved by relevant government authorities including the Insurance Regulatory and Development Authority of India ("IRDAI") and Ministry of Corporate Affairs, Government of India</p> <p><b>Date:</b> upon receipt of all relevant government approvals</p> <p><b>Country of Incorporation:</b> India</p>
2	Name of holding company of the incorporated company and relation with the listed entity	<p><b>Name of the Holding Company:</b> LivWell Holding Company Pte. Limited ("LivWell")</p> <p><b>Relationship with the Listed Entity:</b></p> <p>(a) The Proposed Company will be an associate company of Angel One Limited ("AOL") upon incorporation.</p> <p>(b) AOL and LivWell are unrelated parties.</p>
3	Industry to which the entity being incorporated belongs	Life Insurance
4	Brief background about the entity incorporated in terms of products / line of business	The Proposed Company will be incorporated as an unlisted public company and will engage in life insurance business in India, subject to receipt of the necessary approvals, consents and registrations.
5	Brief details of any governmental or regulatory approvals required for the incorporation	Approvals required under applicable laws including from the Insurance Regulatory and Development Authority of India and the Ministry of Corporate Affairs
6	Nature of consideration - whether cash consideration	Cash Consideration



**Corporate & Regd Office:**  
601, 6th Floor, Ackruti Star, Central Road, MIDC,  
Andheri (E), Mumbai - 400093.  
T: (022) 4000 3600  
F: (022) 4000 3609  
E: support@angelone.in  
www.angelone.in

**Angel One Limited**  
CIN: L67120MH1996PLC101709,  
SEBI Registration No Stock Broker: INZ000161534,  
CDSL: IN-DP-384-2018, PMS: INP000001546,  
Research Analyst: INH000000164, Investment Advisor: INA0000008172,  
AMFI Regn. No. ARN-77404, PFRDA, Regn. No.-19092018.

Sr. No	Particulars	Responses
	or share swap and details of the same	
7	Cost of subscription / price at which the shares are subscribed	<p><b>Cost of subscription:</b> Such amounts as may be required to be invested to subscribe to 26% of the share capital, up to an amount of INR 1.04 billion (approx.)</p> <p><b>Price at which the shares are to be subscribed:</b> AOL will subscribe to equity shares of the Proposed Company at the face value.</p>
8	Percentage of shareholding / control by the listed entity and / or number of shares allotted.	<p><b>Percentage shareholding:</b> 26% of the Proposed Company.</p> <p><b>Control by the listed entity:</b> AOL will not exercise control over the Proposed Company.</p> <p><b>Number of shares allotted:</b> AOL proposes to subscribe to such number of equity shares of the Proposed Company as would represent 26% of the shareholding of the Proposed Company.</p>



**Corporate & Regd Office:**  
601, 6th Floor, Ackruti Star, Central Road, MIDC,  
Andheri (E), Mumbai - 400093.  
T: (022) 4000 3600  
F: (022) 4000 3609  
E: support@angelone.in  
www.angelone.in

**Angel One Limited**  
CIN: L67120MH1996PLC101709,  
SEBI Registration No Stock Broker: INZ000161534,  
CDSL: IN-DP-384-2018, PMS: INP000001546,  
Research Analyst: INH000000164, Investment Advisor: INA000008172,  
AMFI Regn. No. ARN-77404, PFRDA, Regn. No.-19092018.



## Annexure 2

Details with respect to be incorporated company as required under Regulation 30 (6) read with Schedule III, Part A, Para B(2.2) of the SEBI Listing Regulations and SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024.

Sr. No	Particulars	Details
1	Industry or area to which the new line of business belongs to	Investment in entity proposing to undertake life insurance business, subject to receipt of necessary approvals
2	Expected benefits	Currently, AOL operates <i>inter alia</i> in stock broking and other related financial services, registered with recognized stock exchanges, and has established foothold in the capital markets space, offering a wide range of trading and investment services. The proposed investment will enable AOL to expand its presence in the broader financial services ecosystem, complementing its existing business and driving long-term value creation for all stakeholders
3	Estimated amount to be invested	Approx INR 1.04 billion



**Corporate & Regd Office:**  
601, 6th Floor, Ackruti Star, Central Road, MIDC,  
Andheri (E), Mumbai - 400093.  
T: (022) 4000 3600  
F: (022) 4000 3609  
E: support@angelone.in  
www.angelone.in

**Angel One Limited**  
CIN: L67120MH1996PLC101709,  
SEBI Registration No Stock Broker: INZ000161534,  
CDSL: IN-DP-384-2018, PMS: INP000001546,  
Research Analyst: INH000000164, Investment Advisor: INA000008172,  
AMFI Regn. No. ARN-77404, PFRDA, Regn. No.-19092018.