



To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051.
Symbol: ANGELONE

Department of Corporate Service
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Scrip Code: 543235

Dear Sirs/ Ma'am,

Sub: Press Release- Q4 FY25 Business Performance Highlights

Please find enclosed Press Release dated April 16, 2025, for the captioned subject.

This is for your information and records.

Thanking you,

For Angel One Limited

Naheed Patel
Company Secretary and Compliance Officer
ACS: 22506

Date: April 16, 2025
Place: Mumbai

Encl: As above



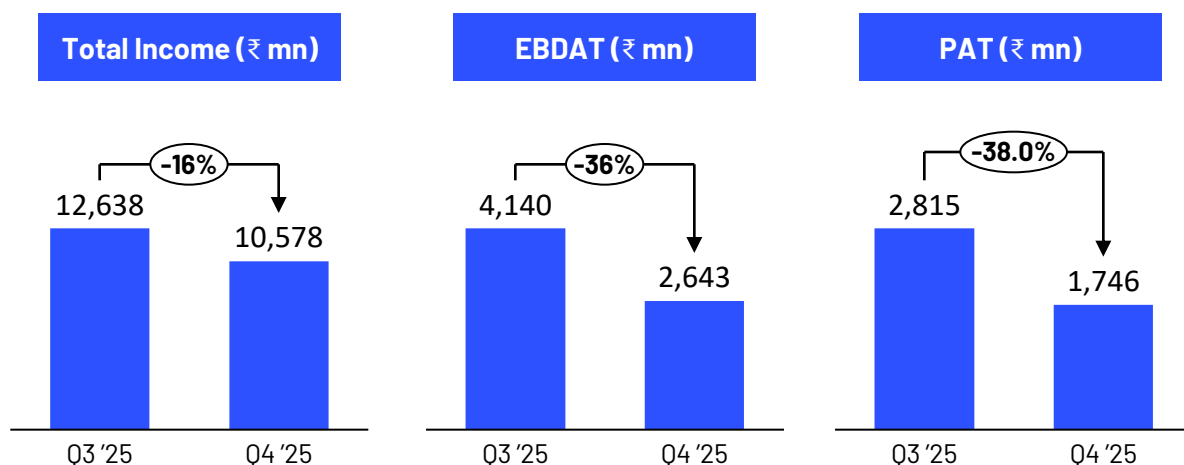
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Angel One Limited
CIN: L67120MH1996PLC101709,
SEBI Registration No Stock Broker: INZ000161534,
CDL: IN-DP-384-2018, PMS: INP000001546,
Research Analyst: INH000000164, Investment Advisor: INA000008172,
AMFI Regn. No. ARN-77404, PFRDA, Regn. No.-19092018.

Angel One Limited

Q4 FY25 Business Performance Highlights

Mumbai, 16th April, 2025: Angel One Limited (BSE: 543235) (NSE: ANGELONE), announced its audited consolidated financial results for the quarter & full year ended 31st March 2025.



		Q4 '25	% Change QoQ	% Change YoY
Client Acquisition Metrics	Total Client Base	31.0 Mn	↑ 5.1%	↑ 39.5%
	Gross Client Acquisition	1.6 Mn	↓ 22.4%	↓ 43.9%
	Share in India's Demat Accounts	16.1%	↑ 19 bps	↑ 143 bps
Active Client Metrics	NSE Active Client Base	7.6 Mn	↓ 2.3%	↑ 24.0%
	Rank In NSE Active Client	3 rd	Maintained	Maintained
	Share in NSE Active Client	15.4%	↓ 6 bps	↑ 41 bps
Transaction Metrics	Number of Orders	327 Mn	↓ 22.4%	↓ 30.5%
	Average Daily Turnover (Notional basis)	₹ 32.1 Trn	↓ 19.7%	↓ 27.6%
	Share in Retail Overall Equity Turnover ^{\$}	19.9%	↓ 16 bps	↑ 184 bps

^{\$} Based on retail turnover for cash, notional turnover for equity futures and premium turnover for equity options segment.

Angel One Limited

Commenting on Angel One's performance, Mr. Dinesh Thakkar, Chairman & Managing Director said, "FY25 was a transformative year for India's Capital Markets, as the industry witnessed some headwinds from the implementation of F&O regulations alongside a volatile geopolitical backdrop. Despite this, we are proud to close FY25 with a total gross income and profit after tax of ₹ 52 billion and approximately ₹ 12 billion respectively. This performance highlights the resilience of our business and the long-term value we are creating.

Our strategic focus on sustainable growth has yielded impressive results, including a record 9.3 million client acquisitions, expanding our client base to over 31 million. We remain deeply committed to driving growth through investments in client acquisition, business expansion and brand development. Our Super App has proven to be a key enabler to capture a greater wallet share from each client, positioning us for continued success.

As we look to the future, we see great potential in the market. We are confident that the regulatory interventions will ultimately contribute to a more efficient, transparent and sustainable ecosystem. In line with our dividend policy, the Board of Directors has approved a final dividend of ₹26 per share, reflecting our dedication to creating value for our shareholders. The progress we have made in FY25 strengthens our optimism for the tremendous growth opportunities ahead."

Commenting on the performance, Mr. Ambarish Kenghe, Group CEO said, "As we reflect on FY25, I am filled with immense pride and optimism about the path ahead. Despite a challenging macroeconomic landscape, our business has not only remained resilient but has also reached unprecedented milestones. This year, we achieved our lifetime best in client acquisitions, expanded our client base to new heights, executed more orders than ever before, and delivered our highest annual net income and profit. Our ability to protect our market share in key areas like demat accounts, incremental additions, active clients on NSE, and overall turnover is a clear reflection of the trust our clients place in us, as well as our unwavering focus on strong execution and delivering value in a dynamic environment.

Looking forward, we are incredibly excited about the opportunities within the fintech industry and remain confident in the strength of our business fundamentals. As we continue to position ourselves as India's most trusted and admired fintech company, our commitment to delivering superior client experiences remains at the forefront. Through our digital-first products and a relentless focus on innovation, we will leverage cutting-edge technologies like AI and ML to personalize and enhance client experiences, allowing us to better meet the evolving needs of our users. At Angel One, we are committed to sustainable growth, maintaining profitability, and serving our clients with excellence every step of the way. The journey ahead is filled with remarkable potential, and we are ready to seize it."

Angel One Limited

Business Performance at a Glance:

Turnover Market Share

Based on Option Premium Turnover	Q4 '25	Q3 '25	QoQ Growth
Overall Equity [§]	19.9%	20.1%	-16 bps
F&O [§]	21.4%	21.8%	-40 bps
Cash	17.5%	17.4%	10 bps
Commodity	57.7%	60.3%	-254 bps

No. of Orders

Particulars (Mn)	Q4 '25	Q3 '25	QoQ Growth
Total	327	422	-22.4%
F&O	230	309	-25.5%
Cash	75	89	-16.6%
Commodity	22	23	-2.8%

[§] Retail turnover market share for Overall Equity is calculated based on turnover for cash segment, notional turnover for equity futures and premium turnover for options segments. Retail turnover market share for F&O is calculated based on notional turnover for equity futures and premium turnover for options segments

▪ Client Addition & Client Base

- ▲ 1.6 mn clients added in Q4 '25, a de-growth of 22.4% on QoQ basis
- ▲ Client base stood at 31.0 mn, a growth of 5.1% on QoQ basis

▪ Average Daily Turnover (ADTO)

- ▲ On notional basis: ₹ 32.1 trillion in Q4 '25 vs ₹ 40.0 trillion in Q3 '25, a de-growth of 19.7% on QoQ basis
- ▲ On premium basis (for equity option segment): ₹ 850 billion in Q4 '25 vs ₹ 854 billion in Q3 '25, a de-growth of 0.4% on QoQ basis

▪ Consolidated Total Gross Revenues

- ▲ ₹ 10,578 mn in Q4 '25 vs ₹ 12,638 mn in Q3 '25, a de-growth of 16.3% on QoQ basis

▪ Consolidated EBDAT

- ▲ ₹ 2,643 mn in Q4 '25 vs ₹ 4,140 mn in Q3 '25, a de-growth of 36.2% on QoQ basis
- ▲ Reported EBDAT Margin (as % of Total Net Income) stood at 31.8% in Q4 '25

▪ Consolidated Profit After Tax

- ▲ ₹ 1,745 mn in Q4 '25 vs ₹ 2,815 mn in Q3 '25, a de-growth of 38.0% on QoQ basis

▪ Dividend

- ▲ The Board of Directors has recommended final dividend of Rs. 26/- per equity share of Rs. 10/- each

Angel One Limited

About Angel One Ltd.

Angel One Limited, (NSE: ANGELONE, BSE: 543235) is the largest listed retail stock broking house in India, in terms of active clients on NSE. Angel One is a technology-led financial services company, providing broking and advisory services, margin funding and distribution of third-party financial products to its clients. The broking and allied services are offered through online and digital platforms to clients acquired directly and through assisted business.

Angel One Limited extensively uses Artificial Intelligence, Machine Learning and Data Science to create a superior digital experience. The company has built a host of digital properties like Angel One Mobile App, 'ARQ Prime' a rule-based recommendation engine, 'SmartAPI' a free-to-integrate API platform and 'Smart Money' an investor education platform for over 30 million clients.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

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Investor Relations Advisors :



SGA Strategic Growth Advisors

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