





"TGF 'J GTTPI 'RTQURGEVWU"
Fcvf <Hgd wt { '3; '4246"
Rgcug't gcf 'Ugevpq'48/ '54'qhv'g'Ego rcp'gu'Cev'4235"
"Vj ku'tgf 'J gtt'ipi 'Rt qur'gewu'y knidg"
wrf c'v'f 'w'qp'hkpi 'y kj 'y'g'T qE+ "
322' 'DqqniDvku/Kuwig"



QY CKU'O GVCN'CPF'O R'GT'CN'RTQEGUUP'I 'NKO K'GF"
Eqtr qtcvg'f'g'p'v'k'c'v'q'p'P'wo dgt<'W364; 20 R4244RNE285: 55"

Tgi kvgf'gf'Qltleg"		Eqpcev'Rgtuup"		Go chik'pf'Vgnr'j qpg"		Y gdukg"			
E lq'Uc { {cf'Cnj vct'Crk'Xcj kf'P ci ct.'Qrf'Dckr cuu' Tqcf'P C'Tcvuo 'O cf j {c'Rtcf guj /679223'kpf kc'0'		Uck { {gf'Qy cku'Crk' O cpci lpi 'Fht gevqt "		Go chik'f'< lphqB qo o r rftqo " VgnP q<- ; 3/; 5222; 86; : "		y y y Qqo o r rftqo "			
RTQO QVGTUQHVIJ G'EQO RCP[<O T0UCK [GF'QY CK'CNK'O T0UC [[CF' CMI VCT'CNKCPF "									
O T0UCK [GF'O WTVW' C'CNK'									
FGVCKNUQHVIJ G'KUWG"									
V{rg"		Ht guj 'Kung'Uk'g" *fp' "Ncnj u"		QH'Uk'g" *fp' "Ncnj u"		VqvenKung'Uk'g" *fp' "Ncnj u"		Giti kdkk'f' "	
Ht guj 'Kung'		Wf vq'6; .29.422'Gs wks' 'Uj ctgu' co qwpkpi 'wr 'vq' "] _Ncnj u'		'Pkl'] _"		VJ KU'KUWG'KU'DGRPI 'O CF'G'P'VGTU'U'QH' TGI WNCVIQP"44; "4+'QH'EJ CRVGT"KZ"QH' VJ G'UGDK'KEFT+'TGI WNCVIQPU"423: "CU' CO GPFGF0"	
FGVCKNUQH'HHGT'HQT'UCNG.'UGNNRPI 'UI CTGJ QNF GT'CPF'VJ GK'T'CXGT CI G'EQV'QH'CES WKU'KQP <PQV' CRRNE CDNG'CU' VJ G'GP VK'G'KUWGEQPUVW'WGUH'GUJ 'KUWG'QH'GS WKU' 'UI CTGU'									
TKMRP'TGNCVQP'VQ'VJ G'HTU'V'KUWG"									
Vj ku'dgkpi 'y'g'hktuv'r wdkle'Kung'q'h'Gs wks' 'Uj ctgu'q'h'qwt'Ego r cp { . 'y'gtg'j' cu'dggp'pq'hqto cni'o ctngv'ht'y'g'Gs wks' 'Uj ctgu'q'h'qwt'Ego r cp { 0Vj g'hceg'xcnwg' q'h'Gs wks' 'Uj ctgu'ku' 321'gcej' 'cpf' 'y'g'Kuug'Rtleg'ku'] _'ko gu'q'h'y'g'hceg'xcnwg'q'h'y'g'Gs wks' 'Uj ctgu'Vj g'Hqqt'Rtleg. 'Ecr'Rtleg'cpf'Kung'Rtleg'f'gvto lpgf' " cpf' 'l'wukhgf' 'd { 'qwt'Ego r cp { 'lp'eqpuwncwqp'y'kj 'y'g'DqnmT'wppkpi 'Ngcf'O cpci gt' 'd { 'y'c { 'q'h'y'g'Dqnm'Dwrf lpi 'r'tqeguu. 'lp'cee'qtf'cpeg'y'kj 'y'g'UGDK'KEFT" 'Tgi wrcvku' 'cpf' 'cu'ucv'gf' 'lp'ej' cr'vgt'vkr'gf' "Basis for Issue Price" "qp'r'ci g"; 6'q'h'y'ku' T'gf' 'J' gttkpi 'Rtqur'gewu. 'uj' q'w'f' 'pq'v'dg'eqpu'k'gt'gf' 'vq' dg' lpf'k'c'v'k'g'q'h'y'g'o' ctngv'r'tleg'q'h'y'g'Gs wks' 'Uj ctgu'ch'gt'y'g'Gs wks' 'Uj ctgu'ct'g'h'ung'f'0P'q'cu'w'c'peg'ecp'dg'i'k'g'p'tgi ctf lpi 'c'v'k'g'cpf'kt'uw'c'k'p'gf'v'c'f lpi " lp'y'g'Gs wks' 'Uj ctgu'pqt'tgi ctf lpi 'y'g'r'tleg'c'v'y'j'lej' 'y'g'Gs wks' 'Uj ctgu'y' knidg'v'c'f'gf'ch'gt'h'k'kpi 0'									
I GP'GT'CN'TKMU'									
kpx'guo gpv'lp'gs wks' 'cpf' 'gs wks' 't'g'v'g'f'ugew'k'k'gu'lp'x'q'x'g'c'f'gi' tgg'q'h'k'uni'cpf'lp'x'gu'q'u'uj' q'w'f' 'pq'v'lp'x'gu'v'cp { 'h'w'p'f' u'lp'y'ku'kuu'g'w'p'g'u'y'g'f' 'ecp'ch'q'f'v'q'v'c'ng'y'g't'k'uni'q'h'h'q'k'pi 'y'g'k' 'g'p'v'k'g'lp'x'guo gpv'lp'x'gu'q'u'ct'g'c'f'x'k'ug'f'v'q't'g'cf'y'g'T'k'uni'H'ev'q'u'ect'g'hw'm' 'd'g'ht'g'c'v'k'pi 'cp'lp'x'guo gpv'f'g'ek'k'p'lp'y'ku'kuu'g'0H'q't'v'c'k'pi 'cp'lp'x'guo gpv'f'g'ek'k'p'lp'x'gu'q'u'v'w'v'g'f' 'q'p'y'g'k' 'q'y'p'g'z'co l'p'c'v'k'p'q'h'q'w'Ego r cp { 'cpf'y'g'kuu'g'lp'v'k'f' lpi 'y'g't'k'uni'lp'x'q'x'g'f'0Vj g'Gs wks' 'Uj ctgu'lp'y'g'kuu'g'j' c'x'g'p'q'v'dggp't'gego o gp'f'g'f'q't'cr'rt'q'x'g'f'd { 'y'g'U'g'ew'k'k'gu'cpf'G'zej'cpi g'D'q'c't'f'q'h'k'f'k'c' "oUGDK+"p'q't'f'q'gu'UGDKi'w'c't'c'p'v'g'f'y'g'g'c'ee'w'c'e { "q't'c'f'g's'w'c'e { 'q'h'y'g'eq'p'v'g'p'u'q'h'y'ku' T'gf' 'J' gttkpi 'Rtqur'gewu0Ur'g'ek'k'le'c'v'g'p'v'k'p'q'h'y'g'lp'x'gu'q'u'ku'lp'x'k'g'f'v'q'y'g'g'v'g'v'k'p' "Risk Factors" 'd'gi k'p'k'pi 'q'p'r'ci g'52' q'h'y'ku' T'gf' 'J' gttkpi 'Rtqur'gewu0'									
KUWG'U'CDUQNWGT'GURQPU'K'NV' "									
Qwt'Ego r cp { . 'j' c'x'k'pi 'o' c'f'g'c'm'it'g'c'v'p'c'd'ng'lp's'w'k'k'gu' 'ce'eg'r'w'it'g'ur'q'p'k'k'k'f' 'h'q't'cp'f' 'eq'p'h'k't'o u'y'c'v'y'ku' T'gf' 'J' gttkpi 'Rtqur'gewu'eq'p'v'k'p'u'c'm'it'p'h'q't'o c'v'k'p'y'kj " t'gi c'tf'v'q'q'w'Ego r cp { 'cpf'y'g'kuu'g' 'y'j'lej' 'ku'b'c'v'g't'k'ni'p'y'g'eq'p'v'g'z'q'h'y'g'Kuug' 'y'c'v'y'g'k'p'h'q't'o c'v'k'p'eq'p'v'k'p'g'f'lp'y'ku' T'gf' 'J' gttkpi 'Rtqur'gewu'ku'v'w'g'c'p'f' " eq'tt'g'ev'lp'c'm'it'o c'v'g't'k'ni'c'ur'g'ev'cp'f' 'ku'p'q'v'o' k'ung'c'f' lpi 'lp'cp { 'o' c'v'g't'k'ni'g'ur'g'ev' 'y'c'v'y'g'q'r'k'p'k'p'u'cp'f' 'lp'v'g'p'v'k'p'u'g'z'r' t'g'w'g'f' 'j' g't'g'k'p'c't'g'j' q'p'g'u'f' 'j' g'f' 'cpf'y'c'v' 'y'g't'g'c't'g'p'q'j' g't' 'h'ce'u' 'y'g'q'o' k'ul'q'p'q'h'y'j'lej' 'o' c'ng'u'y'ku' T'gf' 'J' gttkpi 'Rtqur'gewu'cu'c'y'j'q'ng'q't'cp { 'q'h' 'u'w'ej' "l'p'h'q't'o c'v'k'p'q't'y'g'g'z'r' t'g'u'k'p'q'h'cp { 'u'w'ej' " q'r'k'p'k'p'u'q't'lp'v'g'p'v'k'p'u'o' k'ung'c'f' lpi 'lp'cp { 'o' c'v'g't'k'ni'g'ur'g'ev'0'									
NKUVRPI "									
Vj g'Gs wks' 'Uj ctgu'kuu'g'f'y'j' t'q'w'j' 'y'g'g' 'Rtqur'gewu'ct'g'r' t'q'r' q'ug'f'v'q' dg'h'ung'f'q'p'y'g'Go g'ti g'R'v'v'q't'o "q'h'P'c'v'k'p'c'ni'U'q'eni'G'zej'cpi g'q'h'k'f'k'c'N'ko' k'g'f' 'lp'v'g't'o u' " q'h'y'g'E'j' cr'v'g't'KZ'q'h'y'g'UGDK'KEFT+T'gi wrcvku'423: 'cu'co gp'f'gf'ht'qo' 'v'o' g'v'q'v'o' g'0Q'w'Ego r cp { 'j' cu't'g'eg'k'g'f' "-k'f' /Rt'p'ek'r'ng'o'c'r' r' t'q'x'c'ni'ht'qo' P'UG'ht'q't' 'y'g'h'k'k'pi 'q'h'y'g'Gs wks' 'Uj ctgu'v'w'v'c'p'v'q' 'ig'w'g'u'f'v'c'v'f' 'H'gd't'w'c't' { '23. '4246'ig'w'g't' 'p'q'P'UGINKU'V4; 490H'q't' 'y'g'r'w'r' q'ug'u'q'h'y'g'Kuug' 'y'g'F'g'uk'i'p'c'v'g'f' 'U'q'eni' G'zej'cpi g'uj' c'm'it'g'P'c'v'k'p'c'ni'U'q'eni'G'zej'cpi g'q'h'k'f'k'c'N'ko' k'g'f'0'									
DQQMTWPPRPI 'NGCF'O CPCI GT'VQ'VJ G'KUWG"									
Pco g'c'p'f' 'Nqi q"		Eqpcev'Rgtuup"			Go chik'f' 'Vgnr'j qpg"				
 I TGVGZ'EQTRQTCVUGTXKEGUNIO K'GF"		O t0T'c'x'k'D'qo d'c't'f' g"			Go chik'f' lphqB i t'g'v'g'z'i t'q'w'g'eqo " VgnP q0<- ; 3'; 8754'6; : 85"				
TGI KVTCT'VQ'VJ G'KUWG"									
Pco g'c'p'f' 'Nqi q"		Eqpcev'Rgtuup"			Go chik'f' 'Vgnr'j qpg"				
 DK UI CTGUGTXKEGURTK'CVG'NKO K'GF"		O t0C'uk'h'U'c { {gf' "			Go chik'f' k'qB d'k'i'uj' c't'g'q'p'k'p'g'g'eqo " Vgn<- ; 3'44'8485: 422"				
KUWG'RTQI TCOOG"									
CPEJ QT'P'X'GU'VQT'DDI'KUWG'RGT'KQF"				H'k'f'c { . 'H'gd't'w'c't' { '45. '4246 ³⁺¹					
KUWG'QRGP'UQP"				O q'p'f'c { . 'H'gd't'w'c't' { '48. '4246 ⁴⁺¹					
KUWG'ENQUGUQP"				Y g'f'p'g'f'c { . 'H'gd't'w'c't' { '4: . '4246 ⁵⁺¹					

* Subject to finalization of the Basis of Allotment

- The Company may in consultation with the Book Running Lead Manager, consider participation by Anchor Investors in accordance with the SEBI ICDR regulations. The Anchor Investor Bid/ Issue Period shall be one Working Day prior to the Bid/Issue Opening Date.
- Our Company may, in consultation with the Book Running Lead Manager, consider closing the Bid/Issue Period for QIBs one Working Day prior to the Bid/Issue Closing Date in accordance with the SEBI ICDR Regulations.
- UPI mandate end time and date shall be at 5:00 pm on the Bid/Issue Closing Date.



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F GVCNQUHJVJ G'KUNG"

R/KVCN'RDWNE'KLUWGQH'WRVQ'6; 29.422, 'GS WM/ 'UJ CTGUQHHC'EG'XCNWGQH' 3202'GCEJ '6GS WM/ 'UJ CTGU6+QH'QY CK/O GVCN'CPF 'O IP GTCN'RTQEGU'P 'NKO KWG/ '6VJ G6EQORCP/ '8QT'VJ G6KLUWG6+HQT'ECUJ 'CVC'RTIEGQH' 'J' 'RGT'GS WM/ 'UJ CTG'6ENWE'P 'C'UJ CTGRTGO 'WO 'QH' 'J' 'RGT'GS WM/ 'UJ CTG'6VJ G6KLUWGRTIEG6+ 'CI I TGI CVRP I 'VQ' 'J' 'NCMI 'U'6VJ G'KLUWG6+0VJ G'KLUWG'6PENW'GU'C'TGUGT'XCVQ'P'QH'WRVQ'5.66.222'GS WM/ 'UJ CTGU'CI I TGI CVRP I 'VQ' 'J' 'NCMI 'U'Y KNN'DG' TGUGT'XG' 'HQT' 'WDUET'IRVQ'P'D' 'O C TMGV' O CMGT' 'VQ' 'VJ G' KLUWG' 6VJ G' 6O C TMGV' O CMGT' TGUGT'XCVQ'P' RQT'VQ'P 6+0VJ G' KLUWG' NGUU' VJ G' O C TMGV' O CMGT' TGUGT'XCVQ'P' RQT'VQ'P' K6P'P'GV'KLUWG'QH'WRVQ'67.85.422'GS WM/ 'UJ CTGU'CI I TGI CVRP I 'VQ' 'J' 'NCMI 'U'6VJ G'6P'GV'KLUWG6+0VJ G'KLUWG'CPF 'VJ G'P'GV'KLUWG'Y KNN' EG'UWV'WG'480; ' 'CPF '4702' 'TGURGEVKGJ' QHVJ GRQUV'KLUWGRCIE'W'RTGS WM/ 'UJ CTGECRV'CN'QH'QWT'EQORCP/ 'O' RTIEGDCPF < '502'Q' '902'RG'GS WM/ 'UJ CTGQHHC'EG'XCNWGQH' 3202'GCEJ 'CPF 'VJ G'KLUWGRTIEG'U'6'VQ'; 0'VIO GU'QH'VJ G'HC'EG'XCNWG'CV'VJ G'NQY GT'RTIEG' DCPF 'CPF 'VJ G'WRRGT'RTIEG'DCPF 'TGURGEVKGJ' 0'DIE' ECP 'DG' O CF G' HQT' O R' IO WO 'QH' 3.822'GS WM/ 'UJ CTGU'CPF 'VJ G' O WNV'RN'GU'QH' 3.822'GS WM/ 'UJ CTGU' VJ GT'GCH'VTG'0"

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CONFIDENTIAL/SECRET

Hq't' g'vcku'k'p't'g'vckp'q'G'ri k'dng'K'x'g'uq'u'f'ng'c'u't'gh'g'q'g'v'v'k'p'v'v'g'f'ō'K'u'w'g'R't'q'g'f'w'g'ō'd'g'i'k'p'p'k'i'q'p'r'c'i'g'44; "q'h'v'k'u't'g'f'J'g'tt'k'p'i'R't'q'g'g'w'u'

Vj k'udlqpi 'ij g'hkuv'r wdrle'kuung'qh'y' g'Gs wks /Uj ctgu 'ij gte'g' cu'dggp'pq'htto crlo ctmg'vht'ij g'Gs wks /Uj ctgu0Vj g'hceg'x'cnwg'qh'y' g'Gs wks /Uj ctguktu' 32020Vj g'Htqqi'Rtleq.'Ecr'Rtleq'cpf'Kuung'Rtleq' f'egeto lpgf'id' q'uw'Ego r.cpl.'jp'epuuncw'clap'y' kj'y' g'DqgmTwppli'Ngcf'Ocpici gt.'tp'ij g'dcuku'ql'h'y' g'cuuguo gpv'qbho ctmgv't go cpf'ht'y' g'Gs wks /Uj ctgu'd' y'c' q'h'y' g'DqgmDwmf lpi'Rqeguq'cu' uncgf'wpf gt'Ducuko'ht'Kuung'Rtleq'0ip't ci g9; ij qwr' pqv'lgt'epukf gt'g' v'gl'p'kl ecw'kw'qh'y' g'o ctmgv't kleq'gh'y' g'Gs wks /Uj ctgu'chtg'ij g'Gs wks /Uj ctgu'ctg' hkgaf'OP q'cuuncwpeg'ecp'0ig'i kxp'l'gi ctf lpi' m'ce'ew'k'qt'lwncuk'gt'ctf lpi' g'Gs wks /Uj ctgu'ctg'v'lj ctf lpi' ij g'r'tleg'cv'y' j kej' Uj ctgu'y' klmg'v'ctf gt' chgt' h'unkpi' g'o

[illegible][illegible]

Vj g'Sg wks/ 'Uj ctgu/kwueg/ 'y tqwi j/ 'y g'Rtqr gewu/et'g'r tqr quze/ 'q'd'g'kwueg/ 'ap'y j' g'Go gti g'Rvchto/ 'qhl'P'vckpncd/Uqenl/Gzej cpi g'qhl'fj'lc/No ksf/ 'h'p'to u'q'h'y g'Ej cr vq/ 'KZ/ 'q'h'y j' g'UGDK/HEFT-# 'Tj vewckp/423: 'cu'o gpf g'f'No go'q'w goQOw'Etqo rcp/ 'j' cut'gexg'f' 'dp'r tpekr no'fcr r txcn/ht'qo 'P'UG'ht' j' g'hunpi/ 'q'h'y g'Gs wks/ 'Uj ctgu'r vewcp/v'q'hwgt u't'vgt/ 'Hedwct/ '23. '4246'hwgt/ 'pq'P'UGNKV46: 49/Uht' j' g'r'wtr quwq'h'y g'Kwue- j' g'F'guk' pcfw/ 'Uqenl/Gzej cpi j' h'cnld'Go gti g'Rvchto/ 'qhl'P'vckpncd/Uqenl/Gzej cpi g'qhl'fj'lc/No ksf/ 'h'p'to u'q'h'y j' g'UGDK/HEFT-#

 <p>I TGVZG'EQTRQTCVGVGTXHKGUNIO KWGF"</p> <p>C/623.Hqqt'6vj'.RnqvHR/838."RV+P co cp'O kf vqy p.UgpcrcvkDer cvO cti .P gct 'Ipf lcdwmu."</p> <p>F cf ct'ry +F grkug'Tqcf.'F grkug'Tqcf.'O wo dek'O wo dek'O c j ctujc vtc.'Ipf lc.'622235"</p> <p>VgnP q0k' ; 3'; 8754'6; : 85"</p> <p>Go cka'lpnB itegvzi tqw'eqo "</p> <p>Y gdukg-ÿ y y ð tggzqgrtqcvg'eqo "</p> <p>Egpcv'evRgt uup-<O t0TcxkDqo dcf'g"</p> <p>UGDKT gi knt cvkqp'P q-<KP O 222234399"</p> <p>ER'<N96;; : OJ 422: RNE4: : 34: "</p>	 <p>DI UJ CTGUGTXHKGURT KCVG'NIO KWGF'"</p> <p>U8/4.'89'Rlppeng'Duapgu'Rctm'O c j cnenKExgu'Tqcf.'pgz'v'q'Cj wtc'Egpgtg.'Cpf j grkGcuw."</p> <p>O wo dek'6222; 5'O c j ctujc vtc.'Ipf lc'"</p> <p>VgnP q0k' ; 3'6'44'6'8485" 422=Hcz'P q0k' ; 3'6'44'6'8485" 4; ; ;""</p> <p>G/o cka'3r qB dki uj ctgqprpge'eqo "</p> <p>Ipxgwqt' I tlgxcpeg'G'o cka'lpnB guvB dki uj ctgqprpge'eqo "</p> <p>Y gdukg-ÿ y y ð lli uj ctgqprpge'eqo "</p> <p>Egpcv'evRgt uup-<O t0CukhUc{ 'gf"</p> <p>UGDKT gi knt cvkqp'P q0k'KP T2222235: 7"</p>
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CPEJ QT'W'XGUVQT'DHD'KUMG'RGTIQF'''	Hh'f'c'.'.Hedt'wet'.'45.'2426' ¹⁵ ₄₁
KUMG'QRGP'UQP''	O'qpf'c'.'.Hedt'wet'.'48.'2426' ¹⁵ ₄₁
KUMG'ENOU'GUOP''	Y'gf'p'guf'c'.'.Hedt'wet'.'4.'2426' ¹⁵ ₄₁

Subject to finalisation of the Basis of Allotment

[illegible][illegible]

The Company may in consultation with the Book Running Lead Manager, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bid/Issue Period shall be one Working

ay prior to the Bid/Issue Opening Date.

Our Company may, in consultation with the Book Running Lead Manager, consider closing the Bid / Issue Period for QIBs one Working Day prior to the Bid/Issue Closing Date in

conformance with the SEBI ICDR Regulations.



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TGF'J GTTPI 'RTQURGEVWU"
Fcvf <Hdwtet{'3; '4246"
Rgcug'tgcf 'Ugevdqpu'48/' '54'qhi'j g'Ego rcpigu'Cev.'4235"
"v'j k'Tgf 'J gtt'pi 'Rt qur gewu'y kn'g"
wrf cvgf 'wr qp'Hd'pi 'y kj 'ij g'TqE+ "
322' 'Dqqm'Dwku'kuwg"

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VCDNG'QHEQP VGP VU"

[illegible]

UGEVQP 'K'I GP GTCN'

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F GHP KWQPUCPF 'CDDT GXKCVQP U'

This Red Herring Prospectus uses certain definitions and abbreviations which, unless the context otherwise indicates or implies, shall have the meaning as provided below. References to any legislation, act, regulation, rules, guidelines or policies shall be to such legislation, act, regulation, rules, guidelines or policies, as amended, supplemented or re-enacted from time to time and any reference to a statutory provision shall include any subordinate legislation made from time to time under that provision.

The words and expressions used in this Red Herring Prospectus but not defined herein shall have, to the extent applicable, the meaning ascribed to such terms under the Companies Act, the SEBI (ICDR) Regulations, the SCRA, the Listing Regulations, the Depositories Act or the Rules and Regulations made thereunder.

Notwithstanding the foregoing, terms used in of the sections "Statement of Possible Tax Benefits", "Financial Statements as Restated", "Main Provisions of Articles of Association", "Basis for Issue Price", "Our History and Certain Corporate Matters", "Other Regulatory and Statutory Disclosures" and "Outstanding Litigations and Material Developments" on pages 100, 181, 262, 94, 146, 206 and 197 respectively, shall have the meaning ascribed to such terms in the relevant section.

"

I GP GTCN'VGTO U'

"

Vgto "	F guetlr vkqp"
ōQy cku" O gvcn' cpf" O kpgtcl' Rtqeguulpi " Nko kgf ō. " ōQy ckuō. " ōY gō'qt'ōwūō'qt'ōQwt'Ego r cp{ō" qt'ōy g'Kuwtō"	Wprguu" y j"eqpvz v' qy gty kug" kpf lecvu" qt" ko r rkgu. " tghgtu" vq" Qy cku" O gvcn' cpf" O kpgtcl' Rtqeguulpi " Nko kgf . " c' Rwdrlē " Nko kgf 'Ego r cp{ " kpeqtr qtcvgf " cu' c' Rtkecvg" Nko kgf 'ego r cp{ " wpf gt" y j' g'Ego r cpkgu' Cev. 4235" cpf " j' cxlpi " ku' T gi kugtgf " QHleg" cv' E lq" Uē { { cf " Cnj vct " Crk' Xej k' " P ci ct. " Qrf " Dclr cui" T qcf " P C " Tcvco " O cf j { c" Rtcf guj / 679223" kpf kō'
Rtqo qvgt *u+ " I'Eqtg' Rtqo qvgt"	Vj g' r tqo qvgtu" qh' qwt' Ego r cp{ " dglpi " O tōUēk { gf " Qy cku' Crk' " O tōUē { { cf " Cnj vct " Crk' cpf " O tōUēk { gf " O wtwj c' " Crk' hqt " hwtj gt " f gvcnu. " r rgcug' tghgt " vq" ej cr vgt " vkrf " ōOur Promoters and Promoter Groupō" qp" r ci g' 392" qh' y j' ku' Tgf " J gttkpi " Rtqur gewuō'
Rtqo qvgt " I tqwr "	Uwej " r gtuppu. " gpvkgu" cpf " ego r cpkgu' eqpukwvpi " qwt' r tqo qvgt " i tqwr " r wtuwcpv' vq" T gi wvkvqp " 4*3+*r r + " qh' y j' g' UGDK*EF T + T gi wvkvpu' cu' f kumqugf " kp" y j' g' Ej cr vgt " vkrf " ōOur Promoters and Promoter Groupō" qp" r ci g' 392" qh' y j' ku' Tgf " J gttkpi " Rtqur gewuō'

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EQO RCP['TGNCVGF 'VGTO U'

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Vgto "	F guetlr vkqp"
CQC" I' Ct vengu" I' Ct vengu" qh' Cuuqekcvkqp"	Wprguu" y j'eqpvz v' qy gty kug' tgs vkt gu. " tghgtu" vq" y j' g' Ct vengu" qh' Cuuqekcvkqp" qh' Qy cku" O gvcn' cpf " O kpgtcl' Rtqeguulpi " Nko kgf . " cu' co gpf gf " Itqo " vko g' vq' vko gō'
Cwf k' Ego o kvgg"	Cwf k' Ego o kvgg" qh' qwt' Ego r cp{ " eqpukwvgt " kp" ceeqtf cpeg " Ugevkvqp " 399" qh' y j' g' Ego r cpkgu' Cev. 4235" cpf " cu' f guetkdgf " kp" y j' g' ej cr vgt " vkrf " ōOur Managementō" dgi kppkpi " qp" r ci g' 373" qh' y j' ku' Tgf " J gttkpi " Rtqur gewuō'
Cwf kqt" qh' qwt' Ego r cp{ " I' Ucwvwt { " Cwf kqt"	Vj g' Ucwvwt { " Cwf kqtu" qh' qwt' Ego r cp{ . " dglpi " O lūō IP UD" (" Eq. " Ej ct vgtgf " Ceeqwpvcpv' j' qrf kpi " c' xcrk' " r ggt' t gxlgy " egt vkecvg " cu' o gpvkqpgf " kp" y j' g' Ugevkvqp " vkrf " ōGeneral Informationō" dgi kppkpi " qp" r ci g' 82" qh' y j' ku' Tgf " J gttkpi " Rtqur gewuō'
Dcpngt " vq" qwt' Ego r cp{ "	J FHE " Dcpm' Nko kgf " cu' f kumqugf " kp" y j' g' Ugevkvqp " vkrf " ōGeneral Informationō" dgi kppkpi " qp" r ci g' 82" qh' y j' ku' Tgf " J gttkpi " Rtqur gewuō'
Dqctf " I' Dqctf " qh' F k gevqtu" I' Qwt' Dqctf "	Vj g' Dqctf " qh' F k gevqtu" qh' qwt' Ego r cp{ . " kpenxf kpi " cmf' wv' " eqpukwvgt " Ego o kvggu" y j' gtgqlō' Hqt " hwtj gt " f gvcnu" qh' qwt' f k gevqtu. " r rgcug' tghgt " vq" ej cr vgt " vkrf " ōOur Managementō" dgi kppkpi " qp" r ci g' 373" qh' y j' ku' Tgf " J gttkpi " Rtqur gewuō'
ERP " I' Eqtr qtcvg' K gpvkecvkqp " P wo dgt "	W364; 20 R4244RNE285: 55"
Ej kgh' Hpcpekcl' QHleg' T EHQ "	Vj g' Ej kgh' Hpcpekcl' QHleg' " qh' qwt' Ego r cp{ " cu' o gpvkqpgf " kp" y j' g' ej cr vgt " vkrf " ōGeneral Informationō" dgi kppkpi " qp" r ci g' 82" qh' y j' ku' Tgf " J gttkpi " Rtqur gewuō'
Ego r cp{ " Ugetgvct { " (" Ego r kcpvg' QHleg' "	Vj g' Ego r cp{ " Ugetgvct { " cpf " Ego r kcpvg' QHleg' " qh' qwt' Ego r cp{ " cu' o gpvkqpgf " kp" y j' g' ej cr vgt " vkrf " ōGeneral Informationō" dgi kppkpi " qp" r ci g' 82" qh' y j' ku' Tgf " J gttkpi " Rtqur gewuō'
F k gevqt *u+ " I' qwt' f k gevqtu "	F k gevqt *u+ " qh' qwt' ego r cp{ " wprguu" y j' gty kug' ur gekhgf "

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Vgto "	F guetlr vkqp"
F gr quksqtkgu"Cev"	Vj g" F gr quksqtkgu"Cev"; ; 8."cu'co gpf gf "htqo 'vko g'v'vko g"
F gr quksqtkgu"	P c'vkpcr'Ugewtklgu" F gr quksqtk { "Nko kgf "P UF N" cpf "Egptcni F gr quksqtk { "Ugtxlegu" *kpf lc-"Nko kgf "EF UN+0"
Gs wkv { "Uj ctgu" T Uj ctgu"	Vj g" gs wkv { "uj ctgu" qh'qwt "Eqo r cp { "qh'hceg" xcnwg" qh' 32022" gcej "wprguu" qvj gty kug" ur gekhgf "kp" vj g" eqpvgz vj gtgqho"
Gs wkv { " Uj ctgi qnf gtu" I' Uj ctgi qnf gtu"	Rgtuqpu" T Gpvkkgu" j qnf kpi "Gs wkv { "Uj ctgu" qh'v'j g" Eqo r cp { "
Gzgewkxg" F k'gevtu"	Cp" Gzgewkxg" F k'gevtu" qh'qwt "Eqo r cp { . "cu'cr r qkpvgf "htqo 'vko g'v'vko g"
Hkpcpekn' Ucvgo gpv" cu" T gucvgf "	Vj g" hkpcpekn' kphqto cvkqp" qh' vj g" Eqo r cp { " y j lej " eqo rtkugu" qh' vj g" T gucvgf " Ucvgo gpv'qh' Cuugv" cpf "Ncdkklgu" hqt" vj g" Rgtkqf " gpf gf " F gego dgt" 53. "4245" cpf " Hkpcpekn' [gct" gpf gf " qp" O ctej " 53. "4245. vj g" T gucvgf " Ucvgo gpv'qh' Rtqhk" cpf " Nquu" cpf " vj g" T gucvgf " Ecuj " Hqy " Ucvgo gpv' hqt" vj g" Rgtkqf " gpf gf " F gego dgt" 53. "4245" cpf " Hkpcpekn' [gct" gpf gf " qp" O ctej " 53. "4245. " cpf " vj g" tgrvgf " pqvgu. " uej gf wrgu" cpf " cpgzwtgu" vj gtgq" kpenf gf " kp" vj ku" Tgf " J gttkpi " Rtqur gewu. " y j lej " j cxg" dggp" r tgr ctgf " kp" ceeqtf cpeg" y kj " vj g" Eqo r cpkgu" Cev. " kpf kcp" I CCR. " cpf " tguvcgf " kp" ceeqtf cpeg" y kj " vj g" UGDKEFT T Tgi wrcvkuo"
Hwi kxg" geqpgo le" qh' hpf gt"	Uj cnib gcp' cp' kpf kxk' wcnj y q' ku' f gerctgf " c' hwi kxg" geqpgo le" qh' hpf gt" wpf gt" ugevkqp" 34" qh' vj g" Hwi kxg" Geqpgo le" Qh' hpf gtu" Cev. " 423: " 39" qh' 423: "
I tqw "Eqo r cpkgu" T Gpvkkgu"	Uvej "eqo r cpkgu" T gpvkkgu" cu' eqxgtgf " wpf gt" vj g' cr r hcedng" ceeqwpkpi " ucpf ctf u' cpf " uvej " qvj gt" eqo r cpkgu" cu' eqpukf gtgf " o cvgtkni d { " vj g" Dqctf 0Hqt " f gcknu" qh' qwt " I tqw " Eqo r cpkgu" T gpvkkgu " r ncug' tghgt " Our Group Companies " qp" r ci g' 39: " qh' vj ku" Tgf " J gttkpi " Rtqur gewu"
J P K	J ki j " P gv' y qty " kpf kxk' wcn"
J WH	J kpf w' wpf kxk' gf " Hco kn "
KDE	Vj g" kpuqkge { " cpf " Depntw ve { " Eqf g. " 4238"
kpf kcp" I CCR"	I gpgtcn { " Ceeqvgf " Ceeqwpkpi " Rtkepkr ngu" kp" kpf kcp"
kpf gr gpf gpv' F k'gevtu"	kpf gr gpf gpv' f k'gevtu" qp" vj g" Dqctf. " cpf " grki kdnq" v' dg" cr r qkpvgf " cu' cp' kpf gr gpf gpv' f k'gevtu" wpf gt" vj g' r tqxkukpu" qh' Eqo r cpkgu" Cev" cpf " UGDKNukpi " Tgi wrcvkuo" 0Hqt " f gcknu" qh' vj g" kpf gr gpf gpv' F k'gevtu " r ncug' tghgt " ej cr vgt' wkrf " Our Management " dgi kppkpi " qp" r ci g' 373" qh' vj ku" Tgf " J gttkpi " Rtqur gewu"
KUR "	kpgtpcvkpcr' Ugewtklgu" k' g' wkecvkqp" P wo dgt. " dgkpi " K G2T: O 23239"
KV" Cev"	Vj g" kpego g" Vcz " Cev" 3; 83" cu' co gpf gf " knif cvg"
LX" T lqkv" Xgpwtg"	C" eqo o gtekn' gpvtr tkug" wpf gtvncgp " lqkpv" d { " vy q' qt" b qtg' r ctvku" y j lej " qvj gty kug" tgvclp" vj gk' f knkpev' k' g' wkecvkqp"
Mg { " O cpci go gpv' Rgtuqppgn" I' MOR "	Mg { " O cpci gtekn' Rgtuqppgn" qh' qwt " Eqo r cp { " kp' v' gto u' qh' vj g" Eqo r cpkgu" Cev. " 4235" cpf " Tgi wrcvkuo" 4*3+ " dd+ " qh' vj g" UGDKEFT + Tgi wrcvkuo" 423: " cpf " Ugevkqp" 4*73+ " qh' vj g" Eqo r cpkgu" Cev. " 42350" Hqt " f gcknu. " ugg" ugevkqp" gpv' wkrf " Our Management " dgi kppkpi " qp" r ci g' 373" qh' vj ku" Tgf " J gttkpi " Rtqur gewu"
Mg { " Rgthqto cpeg" kpf kcvqtu" I' MRK	Mg { " hcvqtu" vj cvf g' v' gto kpg" vj g' r gthqto cpeg" qh' qwt " Eqo r cp { "
NNR"	Nko kgf " Ncdkkl { " Rctvpgtuj kr " kpeqr qtcvgf " wpf gt" Nko kgf " Ncdkkl { " Rctvpgtuj kr " Cev. " 422: 0"
O F " qt" O cpci kpi " F k'gevtu"	Vj g" O cpci kpi " F k'gevtu" qh' qwt " Eqo r cp { " ku' O t0Uck { gf " Qy cki " Crik"
O cvgtkni { " Rqrle { "	Vj g' r qrle { " qp" k' g' wkecvkqp" qh' T tqw " Eqo r cpkgu " O cvgtkni Etgf kqtu" cpf " O cvgtkni " Nkki cvkqp. " cf qr vgf " d { " qwt " Dqctf " qp" Ugr vgo dgt" 3: . " 4245" kp" ceeqtf cpeg" y kj " vj g" tgs wktgo gpv' qh' vj g" UGDKEFT + Tgi wrcvkuo"
O qC" I' O go qtcpf wo " qh' Cuuqekcvkqp"	Vj g" O go qtcpf wo " qh' Cuuqekcvkqp" qh' qwt " Eqo r cp { . " cu' co gpf gf " htqo 'vko g'v'vko g"
P qp/ Gzgewkxg" F k'gevtu"	Vj g' pqp/ gzgewkxg" f k'gevtu" vj g' cp" vj g" kpf gr gpf gpv' F k'gevtu" qh' qwt " Eqo r cp { " kp' v' gto u' qh' vj g" Eqo r cpkgu" Cev. " cpf " vj g' t' wrgu" vj gtgwpf gt 0Hqt " f gcknu. " ugg" ugevkqp" wkrf " Our Management " qp" 373" qh' vj ku" Tgf " J gttkpi " Rtqur gewu"
P T K l' P qp/ T gukf gpv' kpf kcpu"	C" r gtuqp " tgukf gpv' qwuuf g" kpf kcp. " cu' f ghkpgf " wpf gt" Hqtgki p" Gzej cpi g" O cpci go gpv' Cev" 3; ; " cpf " y j q' ku" c' ekkl gp" qh' kpf kcp " qt" c' Rgtuqp " qh' kpf kcp " Qtki kp" wpf gt" Hqtgki p" Gzej cpi g" O cpci go gpv' Vtcpuhtg " qt " Kuwg" qh' Ugewtkl { " d { " c' Rgtuqp " T gukf gpv' Qwuuf g" kpf kcp " Tgi wrcvkuo " 42220"
P qo kpcvqp" (" Tgo wpgtcvqp" Eqo o kxgg"	Vj g" P qo kpcvqp" cpf " Tgo wpgtcvqp" Eqo o kxgg" qh' qwt " Eqo r cp { " eqpukwgf " kp" ceeqtf cpeg" y kj " Ugevkqp" 39: " qh' vj g" Eqo r cpkgu" Cev. " 4235. " cu' f kueruqgf " kp" vj g' ej cr vgt " wkrf " Our Management " dgi kppkpi " qp" r ci g' 373" qh' vj ku" Tgf " J gttkpi " Rtqur gewu"
Tgi kngtgf " Qh'leg"	Vj g" Tgi kngtgf " Qh'leg" qh' qwt " Eqo r cp { " ukwcvgf " cv' E lq" Ue { { cf " Cnj vct " Crik' Xej kf " P ci ct. " Qrf " Dckr cuu" Tqcf " Tcvro " O cf j { c' Rtcf guj / 679223" kpf kcp"

Vgto "	F guetkr vkqp"
TqE"TTgi kwtct"qh'Ego r cplgu"	Tgi kwtct"qh'Ego r cplgu."I y crkqt"ukwcvf "cv'5tf "Hnqt."C'Dnqem"Ucplc{ "Ego r ngz." Lc{ gpfc"t cpl."I y crkqt/69622; "Ocf j { c'Rtcf guj "Kpf lc0"
Ugpkqt"O cpci go gpv"	Vj g"qhilegtu"cpf "r gtuppgn"qh"vj g"kuwgt"y j q"ctg"o go dgtu"qh"ku"eqtg"o cpci go gpv" vgo . "gzemf lpi "vj g"Dqctf "qh'F kgevqtu"cpf "uj cm'cnq"eqo r tkg"cm'vj g"o go dgtu"qh" vj g"o cpci go gpv"qpg"ngxgndgmj "vj g'Ej lgh"Gzgewkxg"Qhilegt"qt"O cpci lpi "F kgevqt" qt" Y j qng" Vlo g" F kgevqt" qt" O cpci gt" *kpenw lpi " Ej lgh" Gzgewkxg" Qhilegt" cpf " O cpci gt. "kp"ecug"vj g{ "ctg"pqv'r ctv"qh"vj g"Dqctf "qh'F kgevqtu"cpf "uj cm'ur gekhecmj " kpenw g"vj g"hwpevkpcn"j gcf u."d{ "y j cvxgt"pco g"ecmgf"cpf "vj g"Ego r cp{ "Ugetgvt{ " cpf "vj g'Ej lgh"Hlpcpelcn"Qhilegt"
Ucngj qrf gtuo' Tgrcvkpuj kr " Ego o kwgg"	Vj g" Ucngj qrf gtuo' Tgrcvkpuj kr " Ego o kwgg" qh" qwt" Ego r cp{ " eqpukwvgf " kp" ceeqtf cpeg"y kj "Ugevkp"39: "qh'Ego r cplgu"Cev."4235"cpf "cu" f guetkdgf "wpf gt" yj g" ej cr vgt" kwgf "oOur Management" dgi kppkpi "qp" r ci g"373" qh" yj ku" Tgf "J gttkpi " Rtqur gewu0"
UqemGzej cpi g"	Wprguu"vj g"eqpvz v'tgs vktgu"qj gty kug."tghgtu"vq."vj g"Go gti g"Rrcvqto "qh'P cvkpcn' UqemGzej cpi g"qh'Kpf lc"Nko kgf0"
I qwqt"l qwt"qt"l qwtu"	Rtqur gevkg"Kpxguqtu"kp"vj ku"Kuwwg0"

KUWG'TGNCVGF'VGTO U"

Vgto "	F guetkr vkqp"
Cdtkf i gf "Rtqur gewu"	Cdtkf i gf "Rtqur gewu"vq"dg"kuwgf "wpf gt" Tgi wrcvkp"477"qh"UGDKKEF T" Tgi wrcvkpu"cpf " cr r gpf gf "vq"vj g"Cr r rlecvkp"Hqto "
Cempqy ngf i go gpv'Ukr "	Vj g"urkr "qt" f qewo gpv'kuwgf "d{ "vj g" F guk pcvgf "Kpvgto gf kct{ "vq"cp"Cr r rlecpv"cu" r tqqh"qh" j cxkpi "ceegr vgf "vj g"Cr r rlecvkp"Hqto 0"
Cmjecvkp" I' Cmjecvkp" qh'Gs wks' Uj ctgu"	Wprguu"vj g"eqpvz v'qj gty kug"tgs vktgu"vj g"cmqvo gpv'qh"vj g"Gs wks' "Uj ctgu"r wtuwcpv"vq"vj g" Kuwwg0"
Cmqv' I' Cmqvo gpv' I' Cmqwgf "	Wprguu"vj g"eqpvz v'qj gty kug"tgs vktgu"cmqvo gpv'qh"vj g"Gs wks' "Uj ctgu"r wtuwcpv"vq"vj g" Kuwwg"qh" Gs wks' "Uj ctgu"vq"vj g"uweeguhwi"Cr r rlecpu0"
Cmqwgg"u"	C"uweeguhwi"Cr r rlecpv"u"vq"y j qo "vj g"Gs wks' "Uj ctgu"ctg"dgkpi "I'j cxg"dggp"cmqwgf "
Cpej qt"Kpxguqt"u"	C"S wcnkkgf "Kpxkwwkpcn'Dw'gt. "cr r n lpi "wpf gt"vj g"Cpej qt" Kpxguqt"Rqt vkp"kp"ceeqtf cpeg" y kj " yj g" tgs vktgo gpw" ur gekhgf " kp" yj g" UGDK KEF T" Tgi wrcvkpu"cpf " yj g" Tgf "J gttkpi " Rtqur gewu"cpf "y j q'j cu"Dkf "hqt"cp"co qwpv'qh'cv'hcuv" "422022"Ncmj u0"
Cpej qt" Kpxguqt" Cmjecvkp"Rtleg"	Vj g"r tleg"cv'y j lej "Gs wks' "Uj ctgu"y knidg"cmjecvgf "vq"vj g"Cpej qt" Kpxguqtu"kp"vgo u"qh"vj g" Tgf "J gttkpi " Rtqur gewu"cpf " yj g" Rtqur gewu."y j lej "y knidg" f gekf gf "d{ "qwt" Ego r cp{ "kp" eqpuwncvkp"y kj " yj g"DqnmT wppkpi " Ngcf "O cpci gt" f wtkpi "vj g"Cpej qt" Kpxguqt" Dkf I' Kuwwg" Rgtkqf 0"
Cpej qt" Kpxguqt" Cr r rlecvkp"Hqto "	Vj g"cr r rlecvkp"Hqto "wugf "d{ "cp"Cpej qt" Kpxguqt"vq"o cng" c"Dkf "kp"vj g"Cpej qt" Kpxguqt" Rqt vkp"cpf "y j lej "y knidg"eqpukf gtgf "cu"cp"cr r rlecvkp" hqt" Cmqvo gpv'kp"vgo u"qh"vj g" Tgf "J gttkpi " Rtqur gewu"cpf " Rtqur gewu0"
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Cpej qt" Kpxguqt" Kuwwg" Rtleg"	Vj g"hpkn'r tleg"cv'y j lej "vj g"Gs wks' "Uj ctgu"y knidg"Cmqwgf "vq"vj g"Cpej qt" Kpxguqtu"kp"vgo u" qh"vj g" Tgf "J gttkpi " Rtqur gewu"cpf " yj g" Rtqur gewu."y j lej "r tleg"y knidg"gs wcn'vq"qt"j j gt"vj cp" vj g" Kuwwg"Rtleg"dw"pqv'j ki j gt"vj cp"vj g"Ecr "Rtleg0"Vj g"Cpej qt" Kpxguqt" Kuwwg"Rtleg"y knidg" f gekf gf "d{ "qwt" Ego r cp{ . "kp"eqpuwncvkp"y kj " yj g"DqnmT wppkpi " Ngcf "O cpci gt0"
Cpej qt"Kpxguqt"Rqt vkp"	Wt "vq'82" "qh"vj g"S KD'Rqt vkp"y j lej "o c{ "dg"cmjecvgf "d{ "qwt" Ego r cp{ . "kp"eqpuwncvkp"y kj " yj g"DqnmT wppkpi " Ngcf "O cpci gt. "vq"vj g"Cpej qt" Kpxguqtu"qp" c" f luetgkqpc{ " dcuku"kp" ceeqtf cpeg"y kj " yj g"UGDKKEF T" Tgi wrcvkpu0"Qpg/y ktf "qh"vj g"Cpej qt" Kpxguqt"Rqt vkp"uj cm' dg"tgugtxgf "hqt" f qo guke"O wwnn'Hwpf u"uwdlgev"vq"xcnkf "Dkf u"dgkpi "tgegkxgf "I'qo "f qo guke" O wwnn'Hwpf u"cv'qt"cdqvg"vj g"Cpej qt" Kpxguqt" Cmjecvkp"Rtleg. "kp"ceeqtf cpeg"y kj " yj g"UGDK KEF T" Tgi wrcvkpu0"
Cr r rlecpv"l'Kpxguqt"	Cp{ " r tqur gevkg" kpxguqt" y j q" o cngu" cp" cr r rlecvkp" r wtuwcpv' vq" yj g" vgo u" qh" yj g" Rtqur gewu"cpf "vj g"Cr r rlecvkp"Hqto 0"
Cr r rlecvkp"	Cp" kpf lecvkq"vq"o cng"cp"cr r rlecvkp" f wtkpi "vj g" Kuwwg"Rgtkqf "d{ "cp"Cr r rlecpv" r wtuwcpv"vq" uwo kuukp"qh'Cr r rlecvkp"Hqto . "vq"uwduetkdg" hqt"qt" r wtej cug"qwt"Gs wks' "Uj ctgu"cv'vj g" Kuwwg" Rtleg" kpenw lpi "cm'itgxkukpu"cpf "o qf hlecvkpu"vj gtgvg. "vq"vj g"gzvgp'r gt o kuukdg"wpf gt"vj g" UGDK*KEF T+Tgi wrcvkpu0"
Cr r rlecvkp"Hqto "	Vj g"Hqto "kp"vgo u"qh"vj g" lej "vj g"cr r rlecpv'uj cm'cr r n l' hqt"vj g"Gs wks' "Uj ctgu"qh"vj g" Ego r cp{ 0"

Vgto "	Fguetkrvqp"
Crrrdecvqp" Uwrqtvgf" d{" Dnqengf" Co qwpv" I" CUDC"	Cp" crrrdecvqp" y j gj gt" r j {ulecni' qt" grgevqple. "wugf" d{ "CUDC" Crrrdecvqp" vq" o cng" cp" crrrdecvqp" cwj qtk lpi "cp" UEUD" vq" dmqen' y g" Crrrdecvqp" Co qwpv" lp" vj g" ur gekhgf "Dcpni' Ceeqwpv" o clpvckpgf" y kj "uwej "UEUD" cpf" y knl' kpenwf g" co qwpv" dmqengf" d{ "TKK" wulpi "vj g" WRKo gej cpluo 0"
CUDC" Ceeqwpv"	C" dcpni' ceeqwpv" o clpvckpgf" y kj "cp" UEUD" cpf" ur gekhgf" lp" vj g" Crrrdecvqp" Hqto "uwo kwgf" d{ "vj g" Crrrdecvqp" qt" vj g" ceeqwpv" qh' vj g" TKK Crrrdecvqp" dmqengf" "w qp" ceeqr vcepg" qh' WRKo O cpf cvg" Tgs wgu' d{ "TKK" wulpi "vj g" WRKo gej cpluo . "vq" vj g" gzvcpv' qh' vj g" Crrrdecvqp" Co qwpv" ur gekhgf" d{ "vj g" Crrrdecvqp" 0"
CUDC" Crrrdecvqp" u"	Cp{ "r tqur gevkg" lpxguvtu" lp" vj g" Kuwg" y j q" lpxvcpf" vq" uwo k' vj g" Crrrdecvqp" vj tqwi j "vj g" CUDC" r tqegu"
CUDC" Crrrdecvqp" I" Crrrdecvqp"	Cp" crrrdecvqp" hqto . "y j gj gt" r j {ulecni' qt" grgevqple. "wugf" d{ "CUDC" Crrrdecvqp" y j lej "y knl' dg' eqpukf gtgf" cu' vj g" crrrdecvqp" hq' Cm qvo gpv' lp" vj g" u' qh' vj g" Rtqur gewu' 0"
Dcpngtu" vq" vj g" Ego r cp{ "	Uvej "dcpni" y j lej "ctg" f' kumugf" cu' Dcpngtu" vq" qwt" Ego r cp{ "lp" vj g" ej cr vgt" vkrkf" vkrkf" "General Information" o' qp' r' ci g' pq082" qh' vj ku' Tgf" J gttkpi "Rtqur gewu' 0"
Dcpngtu" vq" vj g" Kuwg" I" Tghwvf" Dcpngt"	Vj g' dcpni' y j lej "ctg" Engctkpi "O go dgtu' cpf" tgi kvgtf" y kj "UGDKcu' Dcpngt" vq' cp' Kuwg" y kj "y j qo "vj g" Guetqy "Ci tggo gpv' ku' gpvgtgf" cpf" lp' vj ku' ecug' dgkpi "KE KE KDcpni' Nko kgf" 0"
Dcpngtu" vq" vj g" Kuwg" Ci tggo gpv"	Dcpni' y j lej "ku' c' engctkpi "o go dgt' cpf" tgi kvgtf" y kj "UGDKcu' Dcpngt" vq' vj g" Kuwg" cpf" y kj "y j qo "vj g" Rwdrie "Kuwg" Ceeqwpv' y knl' dg' q' r gpvgtgf . "lp' vj ku' ecug' dgkpi "KE KE KDcpni' Nko kgf" 0"
Dcuku' qh' Cm qvo gpv"	Vj g' dcuku' qp" y j lej "vj g" Gs wkv{ "Uj ctgu' y knl' dg' Cm qvgtf" vq" uweeguuw' Crrrdecvqp" wvf gt" vj g" Kuwg. "f guetkdgf" lp' "Issue Procedure" o' qp' r' ci g' 44; "qh' vj ku' Tgf" J gttkpi "Rtqur gewu' 0"
Dkf "	Cp' lpf kcvqp" vq' b cng' cp' qh' hgt' f wtkpi "vj g' Dkf I' Kuwg" Rgtkqf" d{ "c' Dkf f gt" vq' vj g' cp' cp' Cpej qt" lpxguvtu" r wtuwcpv" vq" uwo kuukp" qh' vj g" CUDC" Hqto . "qt" f wtkpi "vj g" Cpej qt" lpxguvtu" Dkf I' Kuwg" Rgtkqf" d{ "cp" Cpej qt" lpxguvtu" r wtuwcpv" vq" uwo kuukp" qh' vj g" Cpej qt" lpxguvtu" Crrrdecvqp" Hqto . "vq" uduetkdg" vq' qt" r wtej cug" vj g" Gs wkv{ "Uj ctgu' cv' c' r tleg" y kj lp' vj g" Rtleg" Dcpf . "lpenwf lpi "cm' t' gxlukpu" cpf" o qf k' kcvqp" vj g' tgvq" cu' r gto kwgf" wvf gt" vj g" UGDKKEF T" Tgi wv' kpu' cpf" lp' vj gto u' qh' vj g' Tgf" J gttkpi "Rtqur gewu" cpf" vj g' Dkf "ewo "Crrrdecvqp" Hqto 0" Vj g' vj gto "o Dkf f lpi o' u' j cm' dg' eqpwt wgf" ceeqtf lpi n' 0"
Dkf "Co qwpv"	Vj g' j ki j guv' xcnwg' qh' q' r wtkpi Dkf u' lpf kcvgf" lp' vj g' Dkf "ewo "Crrrdecvqp" Hqto "cpf" lp' vj g' ecug" qh' T' gckni' lpf k' k' wcn' Dkf f gt u' Dkf f lpi "cv' Ew' Qh' Rtleg" vj g' Ecr "Rtleg" b wnk' rkgf" d{ "vj g' p' wto dgt" qh' Gs wkv{ "Uj ctgu" Dkf "hgt" d{ "uwej "T' gckni' lpf k' k' wcn' Dkf f gt" cpf" o gpv' kpgf" lp' vj g" Dkf "ewo "Crrrdecvqp" Hqto "cpf" r' c' cdng" d{ "vj g" T' gckni' lpf k' k' wcn' Dkf f gt" qt" dmqengf" lp' vj g" CUDC" Ceeqwpv' w' qp" uwo kuukp" qh' vj g' Dkf "lp' vj g" Kuwg" 0"
Dkf I' Kuwg" Enukpi "F cvg"	Gzegr v' lp' t' g' v' k' v' qp" vq' cp{ "Dkf u' t' gegkxgf" Hqto "vj g' Cpej qt" lpxguvtu" vj g' f' cvg" chgt" y j lej "vj g" U' pf kcvgf . "vj g' F guki pcvgf" Dtcpej gu' cpf" vj g' Tgi kvgtf" Dtcngtu' u' j cm' l' p' v' c' eeg' v' v' j g' Dkf u' 0"
Dkf I' Kuwg" Qr gpki "F cvg"	Gzegr v' lp' t' g' v' k' v' qp" vq' cp{ "Dkf u' t' gegkxgf" Hqto "vj g' Cpej qt" lpxguvtu" vj g' f' cvg" qp" y j lej "vj g" U' pf kcvgf . "vj g' F guki pcvgf" Dtcpej gu' cpf" vj g' Tgi kvgtf" Dtcngtu' u' j cm' l' u' c' t' v' c' eeg' v' v' j g' Dkf u' 0"
Dkf I' Kuwg" Rgtkqf "	Gzegr v' lp' t' g' v' k' v' qp" vq' cp{ "Dkf u' t' gegkxgf" Hqto "vj g' Cpej qt" lpxguvtu" vj g' r' g' t' k' f' dgw' ggp" vj g" Dkf I' Kuwg" Qr gpki "F cvg" cpf" vj g' Dkf I' Kuwg" Enukpi "F cvg" qt" vj g' S' D' Dkf I' Kuwg" Enukpi "F cvg" . "cu" vj g' ecug" o c{ "dg. "lpenwukxg" qh' dqj "f c{ u' f wtkpi "y j lej "Dkf f gt u' ecp" uwo k' vj g' k' "Dkf u' l' lpenwf lpi "cp{ "t' gxlukpu" vj g' t' g' qh' 0' Rtqkxgf" j qy g' xgt" vj cv' vj g' Dkf f lpi I' Kuwg" Rgtkqf "uj cm' dg" ngr v' q' r gp' hgt" c' o k' p' o w' "qh' vj tgg" Y qtnkpi "F c{ u' hgt" cm' l' ecvgi qt' l' ku' qh' Dkf f gt u' 0"
Dkf f gt I' Crrrdecvqp"	Cp{ "r tqur gevkg" lpxguvtu" y j q" o cng" u' c" dkf" r wtuwcpv" vq" vj g" vj gto u' qh' vj g" Tgf" J gttkpi "Rtqur gewu" cpf" vj g' Dkf / Ewo / Crrrdecvqp" Hqto "cpf" w' p' r' gu' v' q' y gty kug' u' cvgf" qt' lo r rkgf . "y j lej "lpenwf gu' cp" CUDC" Dkf f gt" cpf" cp' Cpej qt" lpxguvtu" 0"
Dkf f lpi "	Vj g' r' tqegu' qh' o c' n' k' pi "c' Dkf 0"
Dqqni' Dwkf lpi "Rtqegu"	Dqqni' dwkf lpi "r tqegu" cu" r' tqxk' gf" lp" Rctv' C" qh' Uej gf wrg" Z KKK qh' vj g" UGDK KEF T" Tgi wv' kpu' lp' vj gto u' qh' vj j lej "vj g" Kuwg" ku' dgkpi "o cf g0"
DTNO "I" Dqqni' Twpkpi "Ngcf "O cpci gt"	Dqqni' Twpkpi "Ngcf "O cpci gt" vq" vj g" Kuwg" lp" vj ku' ecug" dgkpi "I t' g' v' z" Eqr qtcvg" Ugt xlegu" Nko kgf . "UGDKTgi kvgtf" Ecvgi qt{ "KO gtej cpv' Dcpngt" 0"
Dkf f lpi I" Eqngvqp" Egpvtu"	Egpvtu' cv' y j lej "vj g' F guki pcvgf" lpxvgtu' gf k' ct' l' ku' u' j cm' l' eeg' v' v' j g' CUDC" Hqto u' k' g' 0' F guki pcvgf" UEUD" Dtcpej gu' hgt" UEUDu' ur gekhgf" hqecvqp" hgt" u' l' p' f' kcvgf . "dtqngt" egpvtu' hgt" t' gi kvgtf" dtqngtu' f' guki pcvgf "TVC" Nqecvqp" hgt" TVCu' cpf" f' guki pcvgf "EF R" hqecvqp" hgt" EF Ru' 0"
Dtcngt "Egpvtu"	Dtcngt" egpvtu" p' q' w' k' f" d{ "vj g" Uqeni' Gzej cpi gu" y j gte" vj g" Crrrdecvqp" ecp" uwo k' vj g" Crrrdecvqp" Hqto u' vq' c' Tgi kvgtf" Dtcngt 0' Vj g' f' g' c' ku' qh' uwej "dtqngt" egpvtu" cnqpi "y kj "vj g" pco g" cpf" eqp' c' v' f' g' c' ku' qh' vj g" Tgi kvgtf" Dtcngtu' ctg" c' x' k' c' d' ng" qp" vj g" y gdukg" qh' vj g' P' c' v' k' p' c' ni' Uqeni' Gzej cpi g' qh' l' p' f' k' c' Nko kgf" qp" vj g' h' q' m' y lpi "h' p' m' <u>y y y Qusqpf k' c' e' q' o</u> "
Dwupguu' F c{ "	O qpf c{ "vq" Hk' f' c{ "g' zegr v' r' wdrle" j' q' r' k' f' c{ u' "
ECP "I" Eqphko cvqp" qh' Cm qecvqp" P qvg"	Eqphko cvqp" qh' Cm qecvqp" P qvg" I' vj g' p' q' v' q' t' c' f' x' k' e' g' t' l' p' k' o cvqp" qh' Cm qvo gpv' u' g' p' v' v' q' g' c' e' j "uweeguuw' Crrrdecvqp" y j q' j cu' d' g' g' p' t' ku' vq' dg' Cm qvgtf" vj g' Gs wkv{ "Uj ctgu' chgt" crrrdecvqp" qh' vj g' Dcuku' qh' Cm qvo gpv' d{ "vj g' F guki pcvgf" Uqeni' Gzej cpi g0"

Vgto "	F guet kr vkqp"
Ecr "Rtleq"	Vj g'j ki j gt'gpf "q'h'y g'r tleg'dcpf "cdq'xg'y j lej "y g'Kuug'Rtleq'y knipq'v'dg'hpcrk' gf "cpf "cdq'xg'y j lej "pq'Dkf u'qt'c'tg'xkukqp'y gt'qgh'y knidg'ceegr v'gf 0'
Ektewrctar' qp' Utgco nlpki " qh' Rwdrie' Kuugv"	Ektewrct "EKT IEHF IRQNE[EGNNB3 4237+f'cv'gf "P qxgo dgt'32."4237'co gpf gf "d{ 'ektewrct' *UGDKJ QIEHF IF K4 IEKT IR423; B5: + f'cv'gf " P qxgo dgt" 3." 423; ." ektewrct' *UGDKJ QIEHF IF K4 IEKT IR423; I72+ f'cv'gf " Crtki 5." 423; ." ektewrct' *UGDKJ QIEHF IF K4 IEKT IR423; B98+ f'cv'gf " Lwpg" 4: ." 423; ." ektewrct' *UGDKJ QIEHF IF K4 IEKT IR423; t 7+ f'cv'gf " Lwn{ " 48." 423; ." cpf " ektewrct' *UGDKJ QIEHF IF ET4 IEKT IR423; B355+ f'cv'gf " P qxgo dgt" : ." 423; ." cpf " cp{ " uwdugs v'gvp' ektewrct'kuugv'f "d{ "UGDKlp'y ku'tgi ctf 0"
Erkgpv'f " "	Erkgpv'f g'p'w'lecvkqp'pwo dgt'q'h'y g'Cr r nlecpw'u'dgpg'lekt { "cee'qwpv'
Eqmgev'pi " F gr quksqt { " Rctv'lekr cpv'qt'EF R"	C "f gr quksqt { "r ctv'lekr cpv'cu'f gh'p'gf "wpf gt' "y g'F gr quksqt'kgu'cev'3; ; 8."tgi kn'gt'gf "y kj "UGDKJ cpf "y j q'ku'gri kdr'g'v'q'r tqewt'g'Cr r nlecvkqp'Hqto u'cv'y g'F guki pcvg' "EF R'Nqecv'kpu'lp'v'gto u' qh'ektewrct'pq0I T IEHF IRQNE[EGNNB3 4237+f'cv'gf "P qxgo dgt'32."4237'kuugv'f "d{ "UGDKJ
Eqmgev'pi "Tgi kn'ct'cpf " Uj ctg" Vt'cp'ugt "Ci gpv"	Tgi kn'ct' "q'cp'Kuug'cpf "uj ctg'v'cp'ugt'ci gpw'tgi kn'gt'gf "y kj "UGDKJcpf "gri kdr'g'v'q'r tqewt'g' Dkf u' c'v' y g" F guki pcvg' " TVC" Nqecv'kpu" lp" v'gto u' qh' ektewrct' pq0I EKT IEHF IRQNE[EGNNB3 4237+f'cv'gf "P qxgo dgt'32."4237'kuugv'f "d{ "UGDKJ
Eqp'v'qm'pi " Dtcpej gu' I' Eqp'v'qm'pi "Dtcpej gu'q'h' y g'UEUDu'	Uvej "dtcpej gu'q'h'y g'UEUDu'y j lej "eq'q'f'kp'cv'g'Cr r nlecvkqp'Hqto u'd{ "y g'CUDC'Cr r nlecpw'u' y kj "y g'Tgi kn'ct' "q' "y g'Kuug'cpf "Uqen'Gzej cpi gu'cpf "c'rk'u'q'h'y j lej "ku'cx'ck'rdng'cv' j v'w'v'v' y y Q'ug'k'f' k'c'q'q' "qt'cv'uj' "q'j gt'y gdu'kg'cu'o c{ "dg'r t'g'uet'kd'g'f "d{ "UGDKJh'qo "v'o g'v'q' v'o g'0"
Ew'Q'h'Rtleq"	Vj g'Kuug'Rtleq."y j lej "uj c'midg'cp{ "r tleg'y kj lp'y g'Rtleq'dcpf "cu'hpcrk' gf "d{ "q'w'Ego r cp{ " lp'eq'p'w'ncv'kqp'y kj "y g'DTNO 0'Qpn{ "T'g'v'cl'k'f' k'k'f' ven'k'p'x'gu'q'v'ct'g'g'p'k'v'g'f "v'q'Dkf "cv'y g' Ew'q'h' Rtleq'0' S KDu' "k'p'w'f' kpi "Cpej qt' "k'p'x'gu'q'v'+cpf "P qp' "k'p'w'k'w'k'p'cn' k'p'x'gu'q'v'ct'g'p'q'v' g'p'k'v'g'f "v'q'Dkf "cv'y g'Ew'q'h'Rtleq'0'
F go qi tcr j le'F g'cku'	Vj g'f go qi tcr j le'f g'cku'q'h'y g'Cr r nlecpw'u'vej "cu'y g'k' "C'f'f' t'guu' RCP."Qeew'cv'kqp'cpf "Dcpm' Cee'qwpv'f g'cku'cpf "WRKO"y j gt'x'gt'cr r nlecdng'0'
F gr quksqt { " F gr quksqt'kgu"	C " f gr quksqt { " tgi kn'gt'gf " y kj " UGDKJ w'pf gt" y g' UGDKJ "F gr quksqt'kgu" cpf " Rctv'lekr cpw'+ Tgi w'v'k'p'u'3; ; 8"
F gr quksqt { "Rctv'lekr cpv' I' F R"	C "f gr quksqt { "r ctv'lekr cpv'cu'f gh'p'gf "wpf gt' "y g'F gr quksqt'kgu'cev'
F guki pcvg' " EFR' Nqecv'kpu"	Uvej "h'qecv'kpu'q'h'y g'EF Ru'y j gtg'Cr r nlecpw'ecp'wdo k'v'y g'Cr r nlecvkqp'Hqto u'q'E'q'q'gev'pi " F gr quksqt { "Rctv'lekr cpw'0'Vj g'f g'cku'q'h'uj' "F guki pcvg' "EFR'Nqecv'kpu."cm'pi "y kj "pco gu' cpf "eq'p'cev'f g'cku'q'h'y g'E'q'q'gev'pi "F gr quksqt { "Rctv'lekr cpw'gri kdr'g'v'q'ceegr v'Cr r nlecvkqp' Hqto u'ctg'cx'ck'rdng' qp" y g' y gdu'kg' qh' y g' Uqen'Gzej cpi gu' "y y y Q'ug'k'f' k'c'q'q' " and y y y Q'ug'k'f' k'c'q'q' -f"
F guki pcvg' "F cv'g"	Vj g'f cv'g'qp'y j lej "t'g'x'cp'v'co q'p'w'ctg'v'cp'ugt'gt'f "h'qo "y g'CUDC'Cee'qwpv'u'q'y g'Rwdrie' Kuug'Cee'qwpv'qt'y g'T'gh'w'pf "Cee'qwpv'cu'y g'ecug'o c{ "dg."cpf "y g'lp'w'v'k'p'u'ctg'kuugv'f "v'q' y g'UEUDu'"k'p'ecug'q'h'T'K'k'w'ulpi "WRKO ge'j c'p'k'uo ."lp'w'v'k'p'u'kuugv'f "y t'q'w' j "y g'Ur'q'p'q'ut' Dcpm'h'q' "y g'v'cp'ugt'q'h'co q'p'w'v'q'q'eng'f "d{ "y g'UEUDu'lp'y g'CUDC'Cee'qwpv'u'q'y g'Rwdrie' Kuug'Cee'qwpv'qt'y g'T'gh'w'pf "Cee'qwpv'cu'y g'ecug'o c{ "dg."kp'v'gto u'q'h'y g'R'q'ur'gewu' h'q'm'y kpi "y j lej "Gs'w'k'f "Uj ct'gu'y knidg' "C'm'q'w'g'f "lp'y g'Kuug'0'
F guki pcvg' " K'p'v'gto gf k'ct'kgu' Eqmgev'pi "Ci gpv"	I' K'p't'g'r'v'k'p'v'q'CUDC'Hqto u'wdo k'v'g'f "d{ "T'K'k'w'ulpi q'v'k'ulpi "cp'UEUD'v'q'd'q'q'eng'f "y g'Cr r nlecvkqp' Co q'p'v'lp'y g'CUDC'Cee'qwpv'F guki pcvg' "K'p'v'gto gf k'ct'kgu'uj' c'm'lo gcp'UEUDu'0' " K'p't'g'r'v'k'p'v'q'CUDC'Hqto u'wdo k'v'g'f "d{ "T'K'k'w'ulpi y j gt'g'y g'Cr r nlecvkqp'Co q'p'v'y knidg'd'q'q'eng'f "w'q'p'ceegr v'peg'q'h'WRKO cpf cv'g'T'g's'v'g'u'v'd{ "l'vej "T'K'k'w'ulpi "y g'WRKO ge'j c'p'k'uo ."F guki pcvg' " K'p'v'gto gf k'ct'kgu'uj' c'm'lo gcp'u'f'p'f'k'ev'g'o go dgtu."u'w'd/u'f'p'f'k'ev'g'o go dgtu."Tgi kn'gt'gf "Dt'q'ng'tu." EF Ru'cpf "TVCu'0' " K'p't'g'r'v'k'p'v'q'CUDC'Hqto u'wdo k'v'g'f "d{ "S KDu'cpf "P KDu."F guki pcvg' "K'p'v'gto gf k'ct'kgu'uj' c'm'lo gcp'UEUDu."u'f'p'f'k'ev'g'o go dgtu."u'w'd/u'f'p'f'k'ev'g'o go dgtu."Tgi kn'gt'gf "Dt'q'ng'tu."EF Ru'cpf " TVCu'0'
F guki pcvg' " O c'tng'y' O c'ngt' "IO c'tng'y'O c'ngt"	K'p'q'w'ecug."I t'g'v'z "Uj ct'g'Dt'q'ng'pi "N'ko k'g'f "j c'x'k'pi "ku'tgi kn'gt'gf "q'h'leg'cv'C/623."H'q'q't'6'v'j ." R'q'v'HR/838."*RV+ "P co cp'0'k'v'q'y p."U'g'p'c'v'k'D'c'v'0'c'ti ."P g'ct "k'p'f'k'cd'w'u'F c'f'c't"*Y + "U'X" U'0'c'ti ."O w'o d'ck'62224: ."O c'j c'te'uj' etc."k'p'f'k'c'0'
F guki pcvg' " TVC' Nqecv'kpu"	Uvej "h'qecv'kpu'q'h'y g'TVCu'y j gtg'Cr r nlecpw'ecp'wdo k'v'y g'Cr r nlecvkqp'Hqto u'q'TVCu'0' Vj g'f g'cku'q'h'uj' "F guki pcvg' "TVC'Nqecv'kpu."cm'pi "y kj "pco gu'cpf "eq'p'cev'f g'cku'q'h'y g' TVCu' gri kdr'g'v'q'ceegr v'Cr r nlecvkqp' Hqto u'ctg'cx'ck'rdng' qp" y g' y gdu'kg' qh' y g' Uqen'Gzej cpi gu' "y y y Q'ug'k'f' k'c'q'q' " and y y y Q'ug'k'f' k'c'q'q' -0"

Vgto "	F guet kr vkqp"
F guki pcvgf " UEUD' Dtcpej gu"	Uvej "dtcpej gu'qhl'yj g"UEUDu'y j lej "uj cni'eqngev'yj g"Cr r rdecvkqp"Hqto u."c'ruv'qhl'y j lej "ku" cxckrcdng'qp'yj g'y gduks'qhl'UGDKcv'j wr <ly y y <gdld qx0p>"qt'cv'uwej "qvj gt'y gduks'cu'o c{" dg'r'tguetkdgf'd{"UGDKHqto "ko g'v'ko g0'
F guki pcvgf " Uqeni' Gzej cpi g" I' Uqeni' Gzej cpi g"	Go gti g'Rrcvqto "qhl'P cvkqpcn'Uqeni'Gzej cpi g'qhl'kpf'le'Nko kgf "%0P UG'Go gti g0-0"
F tchv' Tgf " J gttkpi " Rtqur gewu"	Vj g'F tchv'Tgf "J gttkpi "Rtqur gewu'f cvgf "Ugr vgo dgt'4; . '4245'hkrgf'y kj 'y g'Go gti g'Rrcvqto " qhl'P cvkqpcn'Uqeni'Gzej cpi g'qhl'kpf'le'Nko kgf "%0P UG'Go gti g0-0+lp"ceeqtf cpeg'y kj 'y g'UGDK HET T'Ggi wrvkpu0"
FR"	F gr quksqt {"Rctvlekr cpv"
FR'K"	F gr quksqt {"Rctvlekr cpvu'K gpv'k' "pwo dgt"
Grki kdr'P T K	P T Kgrki kdr'v'q'lp'xguv'wpf gt'yj g'HGO C'Tgi wrvkpu."It qo "lwt'kuf levkqpu'qwu'k'g'kpf'le'y j gtg" k'ku'pqv'wpcy hwi'v'q'o cng'cp'cr r rdecvkqp'qt'lp'xkc'v'q'lt'ctvlekr cvg'lp'yj g'kuwg'cpf'lp'tgrv'v'q'v'y j qo "y g'Cr r rdecvkqp"Hqto "cpf'yj g'Rtqur gewu'y kn'eqpukw'g'cp'lp'xkc'v'q'v'uwduet'kdg' hqt'Gs v'k'{"Uj ctgu'cpf'yj q"j cxg'qr gpgf "f go cvgt'krk'gf "ceeqwpv'y kj "UGDK tgi kngt'gf " s wrk'k'gf "f gr quksqt {"r ctvlekr cpvu0"
Grki kdr'S HK	S HK"lt qo "uwej "lwt'kuf levkqpu'qwu'k'g'kpf'le'y j gtg"l'ku'pqv'wpcy hwi'v'q'o cng'cp'kuwg'qt" lp'xkc'v'q'wpf gt'yj g'kuwg'cpf'lp'tgrv'v'q'v'y j qo "y g'Rtqur gewu'eqpukw'g'cp'lp'xkc'v'q'v' r wtej cug'yj g'Gs v'k'{"Uj ctgu'kuwg'v'y gtgd {"cpf'yj q"j cxg'qr gpgf "F go cv'ceeqwpv'y kj "UGDK tgi kngt'gf "s wrk'k'gf "f gr quksqt {"r ctvlekr cpvu0"
Guetqy "Ceeqwpv'u"	Ceeqwpv'u"qr gpgf "y kj "y g'Dcpngt'u"v'q'yj g'kuwg'r wtuwcpv'v'q"Guetqy "cpf"Ur qpugt"Dcpni' Ci tggo gpv0"
Guetqy " cpf " Ur qpugt " Dcpni'Ci tggo gpv"	Ci tggo gpv'f cvgf "Hgdwtct {"2; . '4246'gpvgt'gf "lp'v'co qpi u'v'y g'Ego r cp {"Dqni'T wppkpi "Ngcf " O cpci gt. "y j g'Tgi kntct. "y j g'Dcpngt'v'q'yj g'kuwg'cpf "Ur qpugt'dcpni'v'tgegl'x'g'o qplgu'lt qo "y j g' Cr r rdecv'v'y tqwi j "y j g'UEUDu'Dcpni'Ceeqwpv'qp"y j g'F guki pcvgf "F cvg'lp'yj g'Rwdrie "kuwg" Ceeqwpv0"
HK' I' Hqtgki p " k'pukw'k'qpcn'k'p'xguqtu"	Hqtgki p" k'pukw'k'qpcn' k'p'xguqt "cu" f g'k'p'gf "wpf gt" UGDK "Hqtgki p" k'pukw'k'qpcn' k'p'xguqtu+" Tgi wrvkpu "3; ; 7.'cu'co gpf gf +tgi kngt'gf "y kj "UGDKwpf gt'cr r rdecv'v'y u'lp'kpf'le'0"
Hktuv'T'Uqng'Cr r rdecv'v'	Cr r rdecv'v'y j qug'pco g'uj cni'dg'o gpv'k'p'gf "lp'yj g'Cr r rdecv'v'v'q'lt'v'yj g'Tgx'k'k'p'Hqto "cpf" lp'ecug'qhl'lq'p'v'Dkf u"y j qug'pco g'uj cni'cnu'cr r r gct'cu'yj g'hktuv'j qrf gt'qhl'yj g'dgpg'k'ekct {" ceeqwpv'j grf "lp'lq'p'v'pco gu0"
Htguj "kuwg"	Htguj "kuwg'qhl'v'v'q'6; . '29.422'Gs v'k'{"Uj ctgu'qhl'v'v'g'xcw'g" 32022'gcej "qhl'Qy cku'O gwn'cpf" O k'p'gtcn'Rtqegukpi "Nko kgf "hqt"ecuj "cv'c"r tleg"qhl" "J0_r gt'Gs v'k'{"Uj ctgu'k'p'nmf'kpi " r tgo kwo "qhl" "J0_r gt'Gs v'k'{"Uj ctgu'ci i tgi cvkpi " "J0_Ncnj u'd {"qwt'Ego r cp {"0"
Hhqt "Rtleg"	Vj g'ny gt'gpf "qhl'yj g'Rtleg"Dcpf. "uwl'ge'v'v'q'cp {"tgx'k'k'p'u"v'yj gtg'v'cv'q'cdq'x'g'y j lej "y j g' kuwg'Rtleg'cpf "y j g'C'pej qt "k'p'xguqt "kuwg'Rtleg'y kn'dg'hk'p'cr'k'g'cpf "dgm'y "y j lej "pq'Dkf u" y kn'dg'ceeg'v'g'f0"
Hqtgki p"Xgpwt'g"Ecr kcrn' " k'p'xguqtu"	Hqtgki p"Xgpwt'g"Ecr kcrn'k'p'xguqtu'tgi kngt'gf "y kj "UGDKwpf gt'yj g'UGDK"Hqtgki p"Xgpwt'g" Ecr kcrn'k'p'xguqt+"Tgi wrvkpu."42220'
HRK' Hqtgki p" Rqtv'k'k'q " k'p'xguqt"	C"Hqtgki p"Rqtv'k'k'q "k'p'xguqt"y j q'j cu'dggp"tgi kngt'gf "r wtuwcpv'v'q'yj g'qhl'Ugew'k'k'gu'cpf" Gzej cpi g'Dqctf "qhl'kpf'le'"Hqtgki p"Rqtv'k'k'q "k'p'xguqtu+"Tgi wrvkpu."4236.'r tqx'k'gf "y j cv'cp {" HK'qt"S HK'y j q'j qrf u" c"xckf "egt'v'k'ecv'qhl'tgi knt'v'k'p'uj cni'dg'f ggo gf "v'q'dg" c'hqtgki p" r qt'v'k'k'q "k'p'xguqt "vni'yj g'g'zr k {"qhl'yj g'dm'eni'qhl'yj tgg'{"gctu'hqt'y j lej "hgu'j cxg'dggp"r clf "cu" r gt'yj g'UGDK"Hqtgki p" k'pukw'k'qpcn'k'p'xguqtu+"Tgi wrvkpu."3; ; 7.'cu'co gpf gf 0"
Hwi k'k'xg" Geqpqo le' " Qh'gpf gt"	Cp"lpf k'k'f wcn'y j q'ku'f gen'gt'gf "c'hwi k'k'xg'geqpqo le'qhl'gpf gt'wpf gt "Ugew'k'k'p"34'qhl'Hwi k'k'xg" Geqpqo le'Qh'gpf gtu'Cev."423: 0'
I gp'gtcn'Eqtr qtcv'g " Rwtr qugu"	k'p'nmf'g'uwej "k'gp'v'k'k'gf "r wtr qugu'hqt'y j lej "pq'ur gek'k'le'co qwpv'ku'cm'qecv'g'qt'cp {"co qwpv'v'q' ur gek'k'gf "v'yj ctf u'i gp'gtcn'eqtr qtcv'g'r wtr qug'qt'cp {"uwej "r wtr qug'd {"y j cv'xgt'pco g'ecmgf. " lp'yj g'qhl'gt "f qewo gpv0Rt'q'k'gf "y j cv'cp {"kuwg'tgrv'v'g'g'zr gpugu'uj cni'pq'v'dg'eqpuk'gt'gf "cu'c" r ctv'qhl'i gp'gtcn'eqtr qtcv'g'r wtr qug'o gtgn' "d'gecw'g'pq'ur gek'k'le'co qwpv'j cu'dggp'cm'qecv'g'hqt" uwej "g'zr gpugu'lp'yj g'qhl'gt "f qewo gpv0"
I gp'gtcn' k'p'qto cvkqp " F qewo gpv"	Vj g'I gp'gtcn'k'p'qto cvkqp "F qewo gpv'hqt" k'p'xgu'k'p' "lp"r wdrle "kuwgu"r tgr ctgf "cpf "kuwg'f "lp" ceeqtf cpeg'y kj "y j g'ekewrct "EKT IEHF IF KNB44235+r ci g'Qevqdg't'45."4235."pq'v'k'gf "d {" UGDK cpf " w'f cvgf " r wtuwcpv'v'q'yj g'ekewrct "EKT IEHF IRQNK [EGNNB34237+" f cvgf " P qxgo dgt" 32." 4237." y j g'ekewrct "EKT IEHF IF KNB4238+" f cvgf " Lcpwct {" 3." 4238" cpf " *UGDKJ QIEHF IF KNIEKT IR423848+" f cvgf " Lcpwct {" 43." 4238." ekewrct " *UGDKJ QIEHF IF KN4IEKT IR423: B5: +" f cvgf " P qxgo dgt" 3." 423: ." ekewrct " pq0' *UGDKJ QIEHF IF KN4IEKT IR423: I72+" f cvgf " Crtki' 5." 423: ." ekewrct " pq0' *UGDKJ QIEHF IF KN4IEKT IR423: I98+" f cvgf " Lvp'g" 4: ." 423: ." ekewrct " pq0' *UGDKJ QIEHF IF KN4IEKT IR423: I7+" f cvgf " Lwn' " 48." 423: ." cpf " ekewrct "

Vgt o "	F guet kr vkqp "
	*UGDKJ QIEHF IFET4IEKT IR423; I355+ "f cvgf " P qxgo dgt " : . "423; . "kuwgf " d { "UGDKJ Vj g " I gpptcnI kphqto cvkqp " F qewo gpv ku'cxckrdng " qp " yj g " y gduksgu'qh' yj g " UqenIGzej cpi gu'cpf " yj g " DqqnIT wppkpi " Ngcf " O cpci gt0 "
Kuwg " I " Rwdrie " Kuwg " I " Kuwg " uk' g " I kpkcnI Rwdrie " Qhgt " I " kpkcnI Rwdrie " Qhgtkpi " I " RQ " I " Rtugpv " Kuwg "	Rwdrie " Kuwg " qh'wr vq " 6; .29.422 "Gs wks " Uj ctgu'qh' hceg " xcnwg " 32022 " gcej " qh' Qy cku' O gwnI cfp " O kpgtcnI Rtqeguukpi " Nlo kgf " hqt' ecuj " cv'c' r tleg " qh' "] _ " r gt " Gs wks " Uj ctgu' kpenwI kpi " r tgo kwo " qh' r gt "] _ " Gs wks " Uj ctgu' ci i tgi cvkpi "] _ " Ncnj " d { " qwt " Ego r cpi { 0 "
Kuwg " Ci tgggo gpv "	Vj g " ci tgggo gpv " f cvgf " Ugr vgo dgt " 37. "4245 " gpvgtgf " kpq " dgw ggp " qwt " Ego r cpi { " cpf " yj g " DqqnI T wppkpi " Ngcf " O cpci gt. " r wuwcgv " vq " yj j lej " egtvcp " cttcpi go gpw " ctg " ci tggf " vq " kp " tgrvcp " vq " yj g " Kuwg0 "
Kuwg " Emukpi " F cvg "	Vj g " f cvg " qp " yj j lej " yj g " Kuwg " emukpi " hqt " uwduetkr vkqp "
Kuwg " Qr gpkpi " F cvg "	Vj g " f cvg " qp " yj j lej " yj g " Kuwg " qr gpi " hqt " uwduetkr vkqp "
Kuwg " Rgtkqf "	Vj g " r gtlkf " dgw ggp " yj g " Kuwg " Qr gpkpi " F cvg " cpf " yj g " Kuwg " Emukpi " F cvg. " kpenwks " qh' dqj " f c { u' f wtkpi " yj j lej " r tqur gevks " dlf f gtu' ecp " uwdv k' vj gk " cr r rlec vkpu. " kpenwI kpi " cp { t' gxlukpu " yj g t' gqh' "
Kuwg " Rtleg "	Vj g " HpcnI Rtleg " cv' yj j lej " Gs wks " Uj ctgu' y knidg " cmqwgf " vq " CUDC " Dkf f gtu' kp " vgtv u' qh' yj g " Tgf " J gttkpi " Rtqur gewu0 " Vj g " Gs wks " Uj ctgu' y knidg " cmqwgf " vq " Cpej qt " kpxguvqtu " cv' Cpej qt " kpxguvqt " Kuwg " Rtleg " kp " vgtv u' qh' yj g " Tgf " J gttkpi " Rtqur gewu0 " Vj g " Kuwg " Rtleg " y knidg " f gekf gf " d { " qwt " Ego r cpi { " kp " eqpuwncvkqp " yj k' yj g " DqqnIT wppkpi " Ngcf " O cpci gt " qp " yj g " r tleki " f cvg " kp " ceeqt f cpeg " yj k' yj g " DqqnIDwrf kpi " RtqeguI " cpf " yj g " Tgf " J gttkpi " Rtqur gewu "
Kuwg " Rtqeggf u "	Vj g " r tqeggf u " qh' yj g " Kuwg " cu' unkr wrcv " d { " yj g " Ego r cpi { 0 " Hqt " hwt " yj g " kphqto cvkqp " cdqww " wug " qh' yj g " Kuwg " Rtqeggf u " r ngcug " ugg " yj g " e'j cr vgt " wks " f " o Objects of the Issue " dgi kppkpi " qp " r ci g " : 5 " qh' yj ku' Tgf " J gttkpi " Rtqur gewu "
Nkukpi " Ci tgggo gpv "	WprguI " yj g " eqpvz " v'ur gekhgu " qv'j gty kug. " yj ku' o gcpu " yj g " Gs wks " Nkukpi " Ci tgggo gpv " vq " dg " uki pgf " dgw ggp " qwt " Ego r cpi { " cpf " yj g " Go gti g " Rrvhqtv " qh' P cvkpcnI UqenIGzej cpi g " qh' kpf lc " Nlo kgf " "
Nqv " Uk' g "	Vj g " O ctngv " kv' cpf " Vtcf kpi " kv' hqt " yj g " Gs wks " Uj ctg " ku' 3.822 " cpf " kp " o wnr rgu " qh' 3.822 " yj g t' gchgt " uwdlgev " vq " c " o kpo wo " cmqo gpv " qh' 3.822 " Gs wks " Uj ctgu " vq " yj g " uweeguhwI " cr r rlec pu0 "
O ctngv " O cnkpi " Ci tgggo gpv "	O ctngv " O cnkpi " Ci tgggo gpv " f cvgf " Ugr vgo dgt " 37. "4245 " cpf " Cf f gpf wo " f cvgf " Hgdtwct { " 33. "4246. " dgw ggp " qwt " Ego r cpi { . " yj g " DqqnIT wppkpi " Ngcf " O cpci gt " cpf " O ctngv " O cnkpi0 "
O ctngv " O cnkpi " Tgugt xcvkqp " Rqt vkqp "	5.66.222 " Gs wks " Uj ctgu' qh' 32022 " gcej " cv' "] _ " r gt " Gs wks " Uj ctg " kpenwI kpi " r tgo kwo " qh' "] _ " r gt " Gs wks " Uj ctg " ci i tgi cvkpi " vq " "] _ " Ncnj " t' gugt xgf " hqt " uwduetkr vkqp " d { " yj g " O ctngv " O cnkpi0 "
O qdkrg " Crr " u' "	Vj g " o qdkrg " cr r rlec vkpu " rkugf " qp " yj g " y gduks " qh' UGDK " cv' j wr u4ly y y Qgdld qx0p lugdky gd lqv gt IQvj gT Cevkqp f q/ f qT geqi plugf Hr k2 { guI kpo K ? 62 " qt " uwej " qv' gt " y gduks " cu' o c { " dg " wr f cvgf " Itqo " vko g " vq " vko g. " yj j lej " o c { " dg " wugf " d { " T Kk " vq " uwdv k' Crr rlec vkpu " uukpi " yj g " WRKO gej cpluo " "
O kpo wo " Rtqo qvgtu0 " Eqpvtkdvwkqp "	Ci i tgi cvg " qh' 42 " qh' yj g " hwnI " f kmgf " Rquv " Kuwg " Gs wks " Uj ctg " ecr kcnI qh' qwt " Ego r cpi { " j grf " d { " qwt " Rtqo qvgtu " yj j lej " u'j cni d g " r tqxkf gf " qy ctf u' o kpo wo " r tqo qvgtu " qh' 42 " cpf " mqengf / kp " hqt " c " r gtlkf " qh' yj tggf { gcu' Itqo " yj g " f cvg " qh' Cmqo gpv0 "
O wwnriHwvf "	C " O wwnriHwvf " tgi kugtf " yj k' " UGDKwvf gt " yj g " UGDK " O wwnriHwvf u " Tgi wrcvkpu. " 3; ; 8. " cu " co gpf gf 0 "
O wwnriHwvf " Rqt vkqp "	7 " qh' yj g " P gvS ID " Rqt vkqp. " qt "] _ " Gs wks " Uj ctgu. " yj j lej " u'j cni d g " cxckrdng " hqt " cmqecvkqp " vq " O wwnriHwvf u " qpni " qp " c " r tqur qt vkpcv " dcuku " uwdlgev " vq " xcikf " Dkf u' dglkpi " t' gegkxgf " cv' qt " cdqxs " yj g " Kuwg " Rtleg " "
P gv " Kuwg "	Vj g " Kuwg " gzenwI kpi " yj g " O ctngv " O cnkpi " Tgugt xcvkqp " Rqt vkqp " qh' wr vq " 67.85.422 " Gs wks " Uj ctgu " qh' hceg " xcnwg " qh' " 32022 " gcej " hwnI " r ckl " wr " hqt " ecuj " cv' c " r tleg " qh' "] _ " r gt " Gs wks " Uj ctg " kpenwI kpi " r tgo kwo " qh' "] _ " r gt " Gs wks " Uj ctg " ci i tgi cvkpi " "] _ " Ncnj " d { " qwt " Ego r cpi { 0 "
P gv " Rtqeggf u "	Rtqeggf u " qh' yj g " Kuwg " yj cv' y knidg " cxckrdng " vq " qwt " Ego r cpi { . " yj j lej " u'j cni d g " yj g " t' qunI t' qeggf u " qh' yj g " Kuwg " rguI " yj g " Kuwg " gzi gpugu0 "
P gvS ID " Rqt vkqp "	Vj g " r tqvkqp " qh' yj g " S ID " Rqt vkqp " rguI " yj g " pwo dgt " qh' Gs wks " Uj ctgu " Cmjecv " vq " yj g " Cpej qt " kpxguvqtu0 "
P qp / kpxkvwkpcnI " kpxguvqtu " T P Kk "	Cni " Crr rlec pu. " kpenwI kpi " Ecvgi qt { " KKHrkI " yj cv' ctg " pqvS IDu " qt " T gcknI kpf kxkf wcnI kpxguvqtu " yj j q " j cxg " o cf g " Crr rlec vkqp " hqt " Gs wks " Uj ctgu " hqt " cp " co qwpv " qh' o qtg " yj cp " " 4022 " Ncnj " * dwI " pqvI kpenwI kpi " P T Kk " qv' gt " yj cp " Giki kdr " P T Kk " 0 "
P qp / T gukf gpv "	C " r gtuqp " t' gukf gpv " qwukf g " kpf lc. " cu' f ghkpgf " wpf gt " HGO C " Tgi wrcvkpu "
P qp / T gukf gpv " kpf lc " P T Kk "	C " r gtuqp " t' gukf gpv " qwukf g " kpf lc. " yj j q " ku' c " ekkl gp " qh' kpf lc " qt " c " Rgtuqp " qh' kpf lc " P T Kk " ku' " cu " f ghkpgf " wpf gt " HGO C " Tgi wrcvkpu. " cu " co gpf gf " "

Vgto "	Fguetkrvqp"
PUGGo gti g"	Go gti g'Rvchqto "qhPcvkqpcnUqemGzej cpi g'qh'kpf'k'Nko kgf "
Qvj gt "kpxguqt"	kpxguqtu"qvj gt"vj cp"TGckl'kpf kxf wcn'kpxguqtu0Vj gug'kpenf g'kpf kxf wcn'cr r nlecpw'qvj gt"vj cp'tgckl'kpf kxf wcn'kpxguqtu'cpf "qvj gt"kpxguqtu'kpenf lpi "eqtr qtcvg'dqf lgu'qt'kpuvkwkqpu"ktgur gevkg'qh'vj g'pwo dgt'qh'ur gelhgf "ugewtklgu'cr r nkgf "hqt0"
QED" l' Qxgtugcu' Eqtr qtcvg'Dqf { "	Qxgtugcu'Eqtr qtcvg'Dqf { "o gpcu'cpf "kpenf gu'cp'gpkv'f ghkpgf "kp'encwag"zk'qh'Tgi wvkvqp"4"qh'vj g'Hqtki p"Gzej cpi g'O cpci go gpv"Y kj ftey cn'qh'I gpgtcn'Rgto kuukqp"v"Qxgtugcu'Eqtr qtcvg'Dqf lgu"QEDau'Tgi wvkvqp"4225'cpf "y j lej "y cu'lp'gzkngepeg"qp'vj g'f cvg'qh'vj g'eqo o gpego gpv'qh'vj gug'Tgi wvkvqp"cpf "lo o gf kvgn' r tkqt "v"uwej "eqo o gpego gpv'y cu'gri kdrq"v"wpf gt'vng' vcpucvkvpu" r wuwpv'v"vj g' i gpgtcn'r gto kuukqp" i tcpvgf "wpf gt" vj g' Tgi wvkvqp/QEDu'ctg'pqv'cmjy gf "v'kpxguv'lp'vj ku'kuwg"
Rc{/kp/Rgtkqf"	Vj g'r gtlqf "eqo o gpelki "qp'vj g'Dkf lkuwg"Qr gplki "f cvg'cpf "gzvgpf gf "vkn'vj g'enquwtg'qh'vj g' Cpej qt "kpxguqt"Rc{/kp/F cvg0"
Rc{o gpv' y tqwi j " gngextqple" vcpuhgt'qh'hwf u"	Rc{o gpv'vj tqwi j "PGEU'P GHV"qt "F kgev'Etgf kx'cu'cr r nlecdng0"
Rgtuqp"qt'Rgtuqpu"	Cp{ " kpf kxf wcn" uqrg" r tqr tlgvqtuj kr." wplpeqtr qtcvgf " cuuqekcvkp." wplpeqtr qtcvgf " qti cplk cvkp."dqf { "eqtr qtcvg."eqtr qtcvg."Eqo r cp{ ."rctvgtuj kr ."iko kgf "tkcdkx'Eqo r cp{ ." lqkp' xgpwtg."qt "vuv" qt "cp{ " qvj gt" gpv' "qt " qti cplk cvkp" xcrk n' "eqpukwgf " cpf " l' qt " kpeqtr qtcvgf "lp'vj g'lwtkf levkp'lp'y j lej "k'gzkuv'cpf "qr gtcvq'cu'vj g'eqpvzvtgs vktgu0"
Rtleg'Dcpf"	Rtleg'Dcpf "qh'c'o lpo wo "r tleg" Hqqt "Rtleg"qh" ": 5022'cpf "vj g'o czko wo "r tleg" Ecr "Rtleg+" qh" ": 9022'cpf "kpenf gu'tgxlkqpu'vj g'gqht0"
Rtlekpi "F cvg"	Vj g'f cvg'qp'y j lej "qwt'Eqo r cp{ "lp'eqpuwvkvqp'y kj "vj g'DqamT wplki "Ngcf "O cpci gt."y kn' hpcrk g'vj g'kuwg'Rtleg0"
Rtqur gewu"	Vj g'Rtqur gewu"v"dg'krgf "y kj "vj g'TqE'lp'ceeqtfcpeg'y kj "vj g'r tqlkqpu'qh'Ugekvqp"48"(" 54"qh'vj g'Eqo r cplgu'Cev"42350"
Rwdrie'kuwg'Ceeqwpv'	Vj g'ceeqwpv'v"dg'qr gpgf "y kj "vj g'Dcpngt"v"vj g'kuwg'wpf gt "Ugekvqp"62"qh'vj g'Eqo r cplgu' Cev"4235"v'tgegkxg'o qplgu'htqo "vj g'UDC'Ceeqwpv'qp'vj g'F guki pcvgf "F cvg0"
S kD' Ecvgi qt{ l' S kD' Rqtvqp"	Vj g'r qtvqp'qh'vj g'P gv'kuwg" kpenf lpi "vj g'Cpej qt "kpxguqt"Rqtvqp+dgkpi "pqv'o qtg"vj cp" 72" "qh'vj g'P gv'kuwg."eqpuklpi "qh'44.: 2.222'Gs wks'Uj ctgu'ci i tgi cvkpi "v" "l'rcmj u'y j lej " u'j cm'dg'cmqwgf "v"S kDu" kpenf lpi "Cpej qt "kpxguqtu"qp'c'r tqr qtvkpcvg'dcuku "kpenf lpi " vj g'Cpej qt "kpxguqt" Rqtvqp" kpi "y j lej " cmqecvqp" u'j cm' dg" qp" c" f kvetgkqct { "dcuku" cu" f gvgto kpgf "d{ "qwt'Eqo r cp{ "lp'eqpuwvkvqp"y kj "vj g'DTNO + "uwdlgev"v"xcrk "Dkf u'dgkpi " tgegkxgf "cv'qt'cdqxg"vj g'kuwg'Rtleg'qt "Cpej qt "kpxguqt "kuwg'Rtleg" hqt "Cpej qt "kpxguqtu0"
S wcn'krgf " kpuvkwkqpcn' Dw'gtu'qt "S kDu"	C"s wcn'krgf "kpuvkwkqpcn'dw'gt "cu" f ghkpgf "wpf gt "Tgi wvkvqp"43+"u" qh'vj g'UGDKKEFT " Tgi wvkvqp"423: 0"
Tgf "J gttkpi "Rtqur gewu' l'TJ R"	Vj g'Tgf "J gttkpi "Rtqur gewu"v"dg'kuwgf "lp'ceeqtfcpeg'y kj "Ugekvqp"54"qh'vj g'Eqo r cplgu' Cev"4235'cpf "vj g'r tqlkqpu'qh'vj g'UGDKKEFT "Tgi wvkvqp"y j lej "y kn'pqv'j cxg'eqo r rvgv" r ctvkwrtu'qh'vj g'r tleg'cv'y j lej "vj g'Gs wks'Uj ctgu'y kn'dg'kuwgf "cpf "vj g'uk'g'qh'vj g'kuwg." kpenf lpi "cp{ "c'f f gpf c'qt'eqttki gpf c"vj g'tgvg0"
Tghwfp" Dcpnl' Tghwfp" Dcpngt"	Dcpnly j lej "ku"lctg'engtkpi "o go dgt "u+cpf "tgi kvgtgf "y kj "vj g'UGDKcu'Dcpngtu"v"vj g'kuwg" cv'y j lej "vj g'Tghwfp "Ceeqwpv'y kn'dg'qr gpgf .lp'vj k'ecug'dgkpi "KEKEKDcpmNko kgf 0"
Tghwfp "Ceeqwpv"	Vj g'-pq/rkp'p'cpf "pqp/kpvgu'v'dgctkpi o'ceeqwpv'qr gpgf "y kj "vj g'Tghwfp "Dcpm'htqo "y j lej " tghwfp u"kh'cp{ ."qh'vj g'y j qrg'qt "r ctv'qh'vj g'Dkf "Co qwpv"v"vj g'Cpej qt "kpxguqtu"u'j cm'dg" o cf g0"
Tgi kvgtgf "Dtqngtu"	Uqendtqngtu'tgi kvgtgf "y kj "vj g'uqem'gzej cpi gu'j cxkpi "pcvkvpy kf "v'gto kpcu0"
Tgi kmct'Ci tggo gpv'	Vj g'Ci tggo gpv'dgvy ggp'vj g'Tgi kmct'v"vj g'kuwg'cpf "vj g'kuwgt'Eqo r cp{ "f cvg'Ugr vgo dgt" 37."4245"lp'tgrvkvqp"v"vj g'tgur qpuklkkkgu'cpf "qdrki cvkpu'qh'vj g'Tgi kmct'v"vj g'kuwg" r gtvcklpi "v"vj g'kuwg0"
Tgi kmct" cpf" Uj ctg' Vtcpuht" Ci gpw" qt" TVCu"	Tgi kmct'cpf "uj ctg'vcpuhgt'ci gpw'tgi kvgtgf "y kj "UGDKcpf "gri kdrq"v't qewt'Cr r nlecvkvpu" cv'vj g'F guki pcvgf "TVC"Nqecvkvpu'lp'v'gto u'qh'ekewrt'pq0EKE IEHF IRQNE[EGNNB34237" f cvgf "P qxgo dgt"32."4237"kuwgf "d{ "UGDK"
Tgi kmct'v"vj g'kuwg"	Tgi kmct'v"vj g'kuwg'dgkpi "Dki uj ctg'Ugtxlegu'Rtkxcv'Nko kgf 0"
Tgckl' kpf kxf wcn' kpxguqtu"l'TKk"	Cr r nlecpw" kpenf lpi "J WHu."lp'vj g'pco "g'qh'Mctv'cpf "Gri kdrq"PTKu"y j qug"Cr r nlecvkvqp" Co qwpv'ht'Gs wks'Uj ctgu'lp'vj g'kuwg'ku'pqv'o qtg'vj cp" "4022'Ncmj 0"
Tgxkukqp"Hqto "	Hqto "wugf "d{ "vj g'Cr r nlecpw"v"o qf kh{ "vj g'swcpv'v'qh'vj g'Gs wks'Uj ctgu'qt"vj g'Cr r nlecpv' Co qwpv'lp'cp{ "qh'vj gk'UDC"Hqto "u"qt'cp{ "r tgxkquw'Tgxkukqp"Hqto "u0"
	S kD'Cr r nlecpw'cpf "P qp/kpuvkwkqpcn'Cr r nlecpw'ctg'pqv'cmjy gf "v'vj g'f tey "qt'hqy gt"vj gk' Cr r nlecvkvpu"lp'v'gto u'qh'swcpv'v'qh'Gs wks'Uj ctgu'qt"vj g'Cr r nlecvkvqp'Co qwpv'cv'cp{ "u'ci g0"

Vgto "	Fguetkrvqp"
	Tgckl' kpfkxf wcr' Crr rlecw' ecp"tgxkug" y gk" Crr rlecwqp" f wtkpi " y j g" Kuwg" Rgtkqf" cpf " y kj f tcy " y j gk" Crr rlecwqp" wvkl' Kuwg" Emukpi " Fcvg0'
Ugewtklgu'rcy u"	O gcpu' y j g" Cev' y j g" Ugewtklgu' Eqpvtcevu" *Tgi wrcvqp+ Cev' 3; 78. ' y j g' F gr quksqt lgu' Cev' 3; ; 8" cpf " y j g' twgu' cpf " tgi wrcvqp" o cf g' y j g' gwpgf gt" cpf " y j g' i gpgetn' qf " ur gekn' qf t gtu " i wlf grkpgu' qt' ekewrtu' o cf g' qt' kuwgf " d { " y j g' Dqctf " y j g' gwpgf gt" cpf " y j g' r tqxkukpu' qh' y j g' Ego r cplgu' Cev' 4235" qt' cp { " r tgxkqwu' eqo r cp { " rcy " cpf " cp { " uwdqf kpcvg' hgi kurvqp " tco gf " y j g' gwpgf gt. " y j lej " ctg' cf o kpkngt gf " d { " y j g' Dqctf 0'
UO G'Gzej cpi g"	Go gti g' Rrvhgt o " qh' P cwkpcn' Uqem' Gzej cpi g' qh' kpf k' Nko kgf " *SP UG' GO GTI G0+0"
Ur gekhgf "Nqecwqp"	Eqmgewqp' egpvtu' y j g' g' y j g' UEUDu' j cmlcegr v' crr rlecwqp' hqto . ' c' hku' qh' y j lej " ku' cxcckrdng" qp' y j g' y gdukg' qh' UGDK' j wru' kly y y Qgdki qx0p l' cpf " wv f cvgf " tgo " wo g' q' wo g0'
Ur gekhgf "Ugewtklgu"	Gs wkl' " u j ctgu' qh' hgt gf " y j tqwi j " y j ku' Tgf " J gttkpi " Rtqr gewu0'
Uwd' U { pf lecvg' O go dgt "	C " UGDKT gi kngt gf " o go dgt " qh' gzej cpi g' crr r qkpvgf " d { " y j g' DTNO " cpf l' qt' u { pf lecvg' o go dgt " vq' cev' cu' c' Uwd' U { pf lecvg' O go dgt " kp' y j g' Kuwg0'
U { pf lecvg' "	Kpenf gu' y j g' Dqnm' T wplkpi " Ngcf " O cpci gt. U { pf lecvg' O go dgtu' cpf " Uwd' U { pf lecvg' O go dgtu' "
U { pf lecvg' Ci tggo gpv' "	Vj g' ci tggo gpv' f cvgf " Hgdtwct { " 2; . 4246" gpvtgf " kpq' co qpi u' qwt' Ego r cp { . " y j g' DTNO " cpf " y j g' U { pf lecvg' O go dgtu. " kp' tgrvqp " vq' y j g' eqmgewqp' qh' Dkf u' kp' y j ku' Kuwg0'
U { pf lecvg' " CUDC' Dkf f lpi " Nqecwqp"	Dkf f lpi " Egpvtu' y j g' g' cp " CUDC " Dkf f gt " ecp " uwd o k' y j gk' Dkf " kp' vgo u' qh' UGDK Ektewrt " pq0' EKT IEHF IF KN3 I4233 " f cvgf " Crtki 4; . 4233. " pco gn' " O wo dck " Ej gppck " Mqmewc. " F grj k' "
U { pf lecvg' " O go dgtu' " O go dgtu' " qh' " y j g' " U { pf lecvg' "	Kpvgto gf kct lgu' tgi kngt gf " y kj " UGDK' giki kdrng " vq' cev' cu' c' " u { pf lecvg' o go dgt " cpf " y j q' ku' " r gto kwgf " vq' ectt { " qp' y j g' cev' kxk' " cu' cp' wpf gty tkgt. " kp' y j ku' ecug' dglpi " I tgvgz " Uj ctg' Dtqnkpi " Nko kgf 0'
U { vgo kcm { " K r qtcpv' P qpdcpnki " Hkpcckri' Ego r cp { "	U { vgo kcm { " lo r qtcpv' pqp/ dcpnki " Hkpcckri' eqo r cp { " cu' f ghpgf " wpf gt " Tgi wrcvqp " 4*3+ " kke' qh' y j g' UGDK EFT " Tgi wrcvqp0'
Vtcpuwvqp " Tgi kntcvqp " Utr l' VTU "	Vj g' urkr " qt' f qewo gpv' kuwgf " d { " y j g' o go dgt " qh' y j g' U { pf lecvg' qt' " UEUD " * qpn' " qp' f go cpf + " cu' y j g' ecug' o c { " dg. " vq' y j g' Crr rlecw' cu' r tqqh' qh' tgi kntcvqp' qh' y j g' Crr rlecwqp0'
UGDK' * EFT + " Tgi wrcvqpul' " EFT " Tgi wrcvqp l' Tgi wrcvqp "	UGDK' * Kuwg' qh' Ecr kcn' cpf " F kumwtg " Tgs wkt go gpw+ " Tgi wrcvqp. 423: " kuwgf " d { " UGDKqp " Ugr vgo dgt " 33. 423: . " cu' co gpf gf . " kpenf lpi " kputwvqpul' cpf " ernt klecwqpul' kuwgf " d { " UGDK l' tgo " wo g' q' wo g0'
UGDK' * Xgpwtg " Ecr kcn' " Tgi wrcvqpul' "	Ugewtklgu' Gzej cpi g' Dqctf " qh' kpf k' " * Xgpwtg " Ecr kcn' " Tgi wrcvqp. 3; ; 8 " cu' co gpf gf " tgo " wo g' q' wo g0'
Ur qpuqt " Dcpni "	Vj g' Dcpnqt " vq' y j g' Kuwg' tgi kngt gf " y kj " UGDKy j lej " ku' crr r qkpvgf " d { " y j g' kuwgt " vq' cev' cu' c' " eqpf wkl' dgwy ggp' y j g' Uqem' Gzej cpi gu' cpf " y j g' P cwkpcn' Rc { o gpw' Eqtr qtcvqp' qh' kpf k' " kp' " qtf g' " vq' r wuj " y j g' o cpf cvg' eqmgev' tgs wguu' cpf " Tqt' r c { o gpv' kputwvqpul' qh' y j g' T Kku' kpq " y j g' WRK' y j g' Ur qpuqt " Dcpnki " y j ku' ecug' dglpi " KE KE KDcpni Nko kgf 0"
Wpf gty tkgtu "	I tgvgz " Eqtr qtcvg' Ugtxlegu' Nko kgf " cpf " I tgvgz " Uj ctg' Dtqnkpi " Nko kgf 0"
Wpf gty tkkpi " Ci tggo gpv' "	Vj g' ci tggo gpv' f cvgf " Ugr vgo dgt " 37. 4245 " cpf " Cf f gpf wo " f cvgf " Hgdtwct { " 33. 4246. " gpvtgf " kpq' dgwy ggp' y j g' Wpf gty tkgtu. " qwt' Ego r cp { " cpf " y j g' Dqnm' T wplkpi " Ngcf " O cpci gt0"
WRKEkewrtu "	UGDK Ektewrt " pq0' EHF IF KN4 IEKT IR423: 44 " f cvgf " Hgdtwct { " 37. 423: . " UGDK Ektewrt " pq0' UGDKJ Q IEHF IF KN4 IEKT IR423: 135: " f cvgf " P qxgo dgt " 3. " 423: . " UGDK Ektewrt " pq0' UGDKJ Q IEHF IF KN4 IEKT IR423: 172 " f cvgf " Crtki " 5. " 423: . " UGDK Ektewrt " pq0' UGDKJ Q IEHF IF KN4 IEKT IR423: 198 " f cvgf " Lxpg " 4. " 423: . " UGDK Ektewrt " pq0' UGDKJ Q IEHF IF KN4 IEKT IR423: 1: 7 " f cvgf " Lwn " 48. " 423: . " UGDK Ektewrt " pq0' UGDKJ Q IEHF IF ET4 IEKT IR423: 1355 " f cvgf " P qxgo dgt " : . " 423: . " UGDK Ektewrt " pq " UGDKJ Q IEHF IF KN4 IEKT IR424172 " f cvgf " O ctej " 52. " 4242. " UGDK Ektewrt " pq0' UGDKJ Q IEHF IF KN4 IEKT IR424346: 2 B IO " f cvgf " O ctej " 38. " 4243. " UGDK Ektewrt " pq0' UGDKJ Q IEHF IF KN3 IEKT IR4243469 " f cvgf " O ctej " 53. " 4243. " UGDK Ektewrt " pq0' UGDKJ Q IEHF IF KN4 IEKT IR4243792 " f cvgf " Lxpg " 4. " 4243. " UGDK Ektewrt " pq0' UGDKJ Q IEHF IF KN4 IEKT IR4244467 " f cvgf " Crtki " 7. " 4244. " UGDK Ektewrt " pq0' UGDKJ Q IEHF IF KN4 IEKT IR4244473 " f cvgf " Crtki " 42. " 4244 " UGDK Ektewrt " P q< UGDKJ Q IO KTUF IO KTUF a TVCO DIRIEKT IR424498 " f cvgf " O c { " 52. " 42440 " cpf " cp { " uwdugs wgpv' ekewrtu' qt' pq0' klecwqpul' kuwgf " d { " UGDKkp' y j ku' tgi ctf 0'
WRK	Wphkgf " Rc { o gpw' kvgthceg " * WRK " ku' cp' kpuwv' r c { o gpv' u { vgo " f gxgnr gf " d { " y j g' P RE K0K' gpdcngu' o gti lpi " ugxtgcn' dcpnki " hgcwgtgu' ugco ngu' hwpf " tqwklpi " (" o gtej cpv' r c { o gpw' kpq " qpj " qqf 0 WRK mgy u' kpuwv' tcpuht " qh' o qpj " dgwy ggp' cp { " y q' r gtuqpul' dcpnkeeqwpu' wukpi " c' r c { o gpv' cf f tguu' y j lej " wpls wgn' " kf gpw' hgu' c' r gtuqpul' dcpnke le0'
WR' K "	K " etgcvgf " qp " Wphkgf " Rc { o gpv' kvgthceg " * WRK " hqt " ukpi ng/ y kpf qy " o qdkng " r c { o gpv' u { vgo " f gxgnr gf " d { " y j g' P cwkpcn' Rc { o gpw' Eqtr qtcvqp' qh' kpf k' " * P RE K "

Vgto "	Fguetkrvqp"
WRKO cpf cvg "Tgs wguv"	C"tgs wguv"pvo cvpi "vj g"TKKd{ "y c{ "qhc"pqvhecvqp"qp"vj g"WRKcr r rdecvqp"cpf "d{ "y c{ "qh" c"UO Uf kgevp" "vj g"TKKq"uwej "WRKcr r rdecvqp+"vq"vj g"TKKpkcvgf "d{ "vj g"Urqpuqt "Dcpnlvq" cwj qtkg "dmqenpi "qh"hwf u"qp"vj g"WRKcr r rdecvqp"gs wxcngpv"vq"Cr r rdecvqp"Co qwpv"cpf " uwdugs wgpv"gdks/qh"hwf u"lp"ecug"qh"cmqo gpv0
WRKO gejcpluo "	Vj g"dkf lpi "o gejcpluo "vj cv'o c{ "dg"wgf "d{ "cp"TKKq"o cng"cp"Cr r rdecvqp"lp"vj g"Kuwg"lp" ceeqtf cpeg"y kj "UGDKekewrt"UGDKJ QIEHF IF K4 IEKT IR423; B5: +f cvgf "P qxgo dgt "23." 423: "tgc"y kj "UGDKekewrt"UGDKJ QIEHF IF K4 IEKT IR423; 172+f cvgf "Cr tkl5."423; "cpf " UGDK ekewrt"UGDKJ QIEHF IF K4 IEKT IR423; 198+f cvgf "Lxpg"4: ."423; "ekewrt"pq0 UGDKJ QIEHF IF K4 IEKT IR423; 1: 7" f cvgf " Lwn" 48." 423; " cpf " ekewrt" pq0 UGDKJ QIEHF IF ET4 IEKT IR423; B55+f cvgf "P qxgo dgt "2: ."423; 0"
WRKRK "	Rcuuy qtf "vq"cwj gpvlecvg"WRKtcpuvcvqp"
WUUGewtklgu"Cev"	WUUGewtklgu"Cev"qh"3; 55."cu"co gpf gf ""
Xgpwtg" Ecr kcn' Hwpf l' XEH"	Hqtgki p"Xgpwtg"Ecr kcn'Hwpf u"cu"t ghpgf "wpgt"vj g"Ugewtklgu"cpf "Gzej cpi g"Dqctf "qh"kpfc" *Xgpwtg"Ecr kcn'Hwpf u"tgi wrvqp"3; ; 8+tgi kvgtf "y kj "UGDKwpgt"cr r rdecvqp"u"y"lp" kpfc"
Y khlwF ghcwagt *u"	Y khlwF ghcwagt "cu"t ghpgf "wpgt"tgi wrvqp"4*3+"m"qh"vj g"UGDK*IEFT+tgi wrvqp."423: 0
Y qtnki "Fc{u"	Cmif c{u"qp"y j lej "eqo o gtekn'dcpm"lp"O wo dck'ctg"qr gp"htq"dwkpgu="r tqxkf"gf "j qy gxgt." y kj "tghgtpeg"vq"e"ppqwpgo gpvqhlRteg"Dcpf "d+Dkf "TKuwgRgtklf."oY qtnki "Fc{ö" u"cmf o gcp"cmf f c{u" gzenw lpi "cmf Ucwtf c{u" Uwpf c{u" cpf "r wdrk"j qnk c{u" qp"y j lej " eqo o gtekn'dcpm"lp"O wo dck'ctg"qr gp"htq"dwkpgu="e+v"j g"vko g'r gtfkf "dgy ggp"vj g"Dk"t" Kuwg"Enqulpi "F cvg"cpf "vj g"rkuipi "qh"vj g"Gs wks"Uj ctgu"qp"vj g"UqeniGzej cpi gu."oY qtnki " Fc{ö"u"cmf o gcp"cmf f c{u" Fc{u"qh"UqeniGzej cpi gu" gzenw lpi "Uwpf c{u"cpf "dcpnlj qnk c{u." cu"r gt"vj g"ekewrtu"kuwgf "d{ "UGDK0"

EQPXGPVKQPCN'CPF'I GPGTGN'VGTO U"

Vgto "	Fguetkrvqp"
CKFu"	Cngtpcvxg"kp"guo gpv"Hwpf u"cu"t ghpgf "lp"cpf "tgi kvgtf "y kj "UGDKwpgt"UGDKC KH" Tgi wrvqp"
Ckt "Cev"	Vj g"Ck"Rtgxgpvqp"cpf "EqptqnlqhlRqmwwqp+"Cev"3; : 3"
CUDC"	Cr r rdecvqp"Uwr r qtvf "d{ "Dmgngf "Co qwpv"
Cwj qtk gf "F gcrtu"	Cwj qtk gf "F gcrtu" tgi kvgtf "y kj "TDK wpgt" y j g" Hqtgki p" Gzej cpi g" O cpci go gpv" *Hqtgki p"Ewtgpe{ "Ceeqwpw"tgi wrvqp"4222"
Ecvgi qt{ "KHqtgki p"Rqt vhrkq" kpxguqt *u"	HRKtgi kvgtf "cu"Ecvgi qt{ "KHqtgki p"Rqt vhrkq" kpxguqtu"wpf gt "vj g"UGDKHRKTgi wrvqp0
Ecvgi qt{ " K Hqtgki p" Rqt vhrkq" kpxguqt *u"	Cp"HRKtgi kvgtf "cu"Ecvgi qt{ " K Hqtgki p" Rqt vhrkq" kpxguqt" wpgt "vj g"UGDKHRK Tgi wrvqp"
Ecvgi qt{ " K Hqtgki p" Rqt vhrkq" kpxguqt *u"	HRKtgi kvgtf "cu"Ecvgi qt{ "KHKRKi"wpf gt "vj g"UGDKHRKTgi wrvqp."y j lej "uj cmlpenw g" cml"qy gt"HRK"pqv"grk ldr"wpf gt"ecvgi qt{ "Kcpf "KHqtgki p"r qt vhrkq" kpxguqtu"uwej "cu" gpv qy o gpv."ej ctkcdng"uqelvgu"ej ctkcdng"t wuu."hwf cvkpu."eqtr qtcvg"dqf lgu"t wuu." lpf kxf weni"cpf "hco kq "qhhegu0"
EI UV"	EgptcnI UV"
EQRTC"	Vj g"Eqpuwo gt"Rtgvevqp"Cev"3; : 8"
Ego rcpkgu"Cev"	Ego rcpkgu"Cev"3; 78"*y kj qw"tghgtpeg"vq"vj g"r tqxkukpu"vj gtgqhl"vj cvj"cxg"egcugf "vq" j cxg"ghgevw"qp"pqvhecvqp"qh"vj g"P qvhlkf "Ugevkpu"cpf "vj g"Ego rcpkgu"Cev"4235."vq" vj g"gzvvpv"lqteg"r wuwcvpv"vj g"pqvhecvqp"qh"vj g"P qvhlkf "Ugevkpu."tgc"y kj "vj g"twgu." tgi wrvqp."ertkhecvqp"cpf "o qf khecvqp"vj gtgwpf gt"
Ego rcpkgu"Cev"4235"	Ego rcpkgu"Cev"4235."vq"vj g"gzvvpv"lqteg"r wuwcvpv"vj g"pqvhecvqp"qh"vj g"P qvhlkf " Ugevkpu."tgc"y kj "vj g"twgu."tgi wrvqp."ertkhecvqp"cpf "o qf khecvqp"vj gtgwpf gt"
Eqpuqnf cvgf "HF KRqle{ "	Vj g"ewtgpv"eqpuqnf cvgf "HF KRqle{ ."ghgevxg"lqo "Cvi wu"4: ."4239."kuwgf "d{ "vj g" F gr ctwo gpv"qh" kpf wutknlRqle{ "cpf "Rtgo qvqp."O kplut{ "qh"Ego o gteg"cpf "kpf wut{ ." I qxgtpo gpv"qh"kpfc."cpf "cp{ "o qf khecvqp"vj gtgq"qt"uwdukwvqp"vj gtgqhl"kuwgf "lqo " vko g"vq"vko g
Eqptcev"Cev"	Vj g"kpfc"Eqptcev"Cev"3: 94"
EUT"	Eqtr qtcvg"UqelcnT gur gpubkkl{ "
F gr quksqtlgu"Cev"	Vj g"F gr quksqtlgu"Cev"3; ; 8"
F gr quksqtl{ "	C"t gr quksqtl{ "tgi kvgtf "y kj "vj g"UGDKwpgt"vj g"Ugewtklgu"cpf "Gzej cpi g"Dqctf "qh"kpfc" *F gr quksqtlgu"cpf "Rctvkr cpw"tgi wrvqp"3; ; 8"
F K "	F kgevt "k gpvhecvqp"p wo dgt"
F RRR"	F gr ctwo gpv"qh"kpfc wutknlRqle{ "cpf "Rtgo qvqp."O kplut{ "qh"Ego o gteg"cpf "kpf wut{ ."I QK

Vgt o "	F gnetkr vkqp"
FR"	F gr qukqt { "Rct vkr cpv"
FR"Æ "	F gr qukqt { "Rct vkr cpv"u'kf gpvk { "pwo dgt"
F VE"	F kgev'Vcz'E qf g."4235"
GDK/F C"	Gctpkpi u'Dghgtg'kpgtguv.'Vcz.'F gr tgekvkqp"cpf "Co qt vki cvkqp"
GDK/F C"	GDK/F C" f k k f g f "d { "T gxgpwg'htqo "Qr gtcvkpu"
GEU"	Grgvtqple'Ergctkpi "U { u ngo "
GI O "	Gzvtcqt f kpct { "I gpgtcn'O ggvkpi ""
Grgvtkvk { "Cev"	Vj g"Grgvtkvk { "Cev."4225"
Gpxktqpo gpv'Rtqvgekvk { "Cev"	Vj g"Gpxktqpo gpv'Rtqvgekvk { "Cev."3; : 8"
GRC"	Vj g"Gpxktqpo gpv'Rtqvgekvk { "Cev."3; : 8"
GRH'Cev"	Vj g"Go r m { gguo'Rtqvkf gpv'Hwpf u'cpf "O kuegncpgqwu'Rtqxkukpu'Cev."3; 74"
GRU"	Gctpkpi u't gt'uj ctg"
g/TWRK	Rtko g'O kpvgt'P ctgpf tc'O qf krcwpej gf "c"eqpcevngu.'r tgr clk."grgvtqple'r tgr clk"u { u ngo "
GT'Cev"	Vj g"Gs wcn'Tgo wpgtcvkqp"Cev."3; 98"
GUK'Cev"	Vj g"Go r m { gguo'Ucv'kpuwctpeg"Cev."3; 6: ""
HEP T"Ceeqwpv"	Hgtgki p" Ewtgpe { "P qp/Tgukf gpv" *Dcpm" ceeqwpv" guvdrkuj gf "kp" ceeqtf cpeg"y kj " yj g" HGO C"
HF K	Hgtgki p" f k gev'kpxguvo gpv"
HGO C"	Vj g'Hgtgki p"Gzej cpi g'O cpci go gpv'Cev."3; : ; tgc f "y kj 'twgu'cpf 'tgi wkvkpu'vj gtg'wpf gt"
HGO C"4222"	Vj g'Hgtgki p"Gzej cpi g'O cpci go gpv"Vtcpuht'qt "Kuwg"qh'Ugewtkv { d { "c"Rgtuqp'Tgukf gpv" Qwukf g'kpf kc+Tgi wkvkpu."4222"
HKuH"	Hgtgki p" kpxkukpnci'kpxguqtu'cu'f ghkpgf "wpf gt"UGDKHRKTgi wkvkpu"
Hkpcelcnl gct"THuecnl gct" l'H "	Vj g'r gkqf "qh'34" o qpj u'eqo o gpelkpi "qp"Cr tkl'3"qh'vj g'lo o gf kcvgn' r tgegf kpi "ecngpf ct" { gct"cpf "gpf kpi "qp"O ctej "53"qh'vj cv'r ct kcwrt'ecngpf ct" { gct"
HRD"	Hgtgki p" kpxguvo gpv'Rtgo qvqp'Dqctf "
Hgtgki p" Rqtvkqk" kpxguqt" qt"HRK"	C"htgki p" r qt vkqk" kpxguqt."cu'f ghkpgf "wpf gt" yj g"UGDKHRKTgi wkvkpu"cpf "tgi kngt gf" y kj "UGDKwpf gt"cr r nlecdng'rey u'kp'kpf kc0'
HXEK"	Hgtgki p"Xgpwtg'Ecr kcn'kpxguqtu'cu'f ghkpgf "wpf gt" yj g"Ugewtkkku'cpf "Gzej cpi g"Dqctf " qh'kpf kc" *Hgtgki p"Xgpwtg'Ecr kcn'kpxguqtu+Tgi wkvkpu."4222+tgi kngt gf "y kj "UGDK
I CCR"	I gpgtcm { "Ceegr vgf "Ceeqwpkpi "Rtkpek rgu"
I K'P wo dgt"	I gpgtcn'kpf gz "Tgi km { "P wo dgt"
I qKI' qxgtpo gpv"	I qxgtpo gpv'qh'kpf kc"
I tcwkv { "Cev"	Vj g'Rc { o gpv'qh' I tcwkv { "Cev."3; 94"
I UV'Cev"	Vj g'Egvtcnl qgf u'cpf "Ugtxlegu'Vcz'Cev."4239"
J c| ctf qwu'Y cuvgu'Twgu"	J c| ctf qwu'Y cuvgu" *O cpci go gpv."J cpf kpi "cpf "Vtcpu'dqwpf ct { "O qxgo gpv+Twgu."422: "
ÆCK	Vj g'kpxkwwg'qh'Ej ctvgtgf "Ceeqwpvcpw'qh'kpf kc"
ÆUK	Vj g'kpxkwwg'qh'Ego r cp { "Ugetgvtkgu'qh'kpf kc"
Æ'Cev"	Vj g'kpf wutkcn'F kur wgu'Cev."3; 69"
Æ TC"	Vj g'kpf wutkcn' *F gxgnr o gpv'cpf "Tgi wkvkqp+Cev."3; 73"
K'Cev"	Vj g'kpf kcp'Gcuo gpv'Cev."3: : 4"
KGO "	kpf wutkcn'Gpvtgr tgpwtu'O go qtcpf wo "
KHTU"	kpgtvcvkpcn'HkpcelcnlTgr qtvkpi "Ucpf ctf u"
KHUE"	kpf kcp'HkpcelcnlU { u ngo "E qf g"
K UV"	kvgi tcvgf "I UV"
K'Cev"	kpego g'Vcz'Cev."3; 83"
kpf kcp'I CCR"	I gpgtcm { "Ceegr vgf "Ceeqwpkpi "Rtkpek rgu'kp'kpf kc"
K T"qt'Twr gg'qt" "qt'Tu0"	kpf kcp'Twr gg." yj g'qh'kclcn'ewt gpe { "qh' yj g'Tgr wdrie'qh'kpf kc"
kpkf gt"Vtcf kpi "Tgi wkvkpu"	Vj g'Ugewtkkku'cpf "Gzej cpi g"Dqctf "qh'kpf kc" *Rtqj kklkqp'qh'kpkf gt"Vtcf kpi +Tgi wkvkpu." 4237."cu'co gpf gf 0'
KRQ"	kpkcn'Rwdrie"Qhgtkpi "
KUR "	kpgtvcvkpcn'Ugewtkkku'k' gpv'kcvkqp"P wo dgt"
MOR"	Mg { "O cpci gkcn'Rgtuqppgnl'
Nf 0'	Nko kgf "
O cvgtpkv { "Dgpgkv'Cev"	O cvgtpkv { "Dgpgkv'Cev."3; 83"
O 0C"	O cvgt"qh'Ctu"
O 0DC"	O cvgt"qh'Dwukpgui'Cf o kpxkcvkqp"
O EC"	Vj g'O kpxk { "qh'Eqr qtcvg'Chcku."I qK
O Ego "	O cvgt"qh'Ego o gteg"

Vgt o "	Fguetkr vkqp"
O EK	O kpknt { "qh'Ego o gteg"cpf "kpf wwt { . 'I qK"
O kni("Hkn"	Tgo qxlpi "y g"gzknpi "uwlceg"n { gt"y kj "c"o knpi "o cej kpg"cpf "y gp"tcpur qt vpi "y g" o cvgtknvq" c' uqtc i g' hceklv{ "
O UO G"	O letq. "Uo cmlcpf "O gf kwo "Gpvgr tkug"
O UO GF "Cev"	Vj g"O letq. "Uo cmlcpf "O gf kwo "Gpvgr tkugu" F gxgnr o gpv" Cev"4228"
O Y C"	O kpo wo "Y ci gu" Cev"3; 6: ""
O qGH'	O kpknt { "qh'Gpxktqpo gpv'cpf "Hgtguu"
O qH'	O kpknt { "qh'Hlpcpeg. 'I qxgtpo gpv'qh'kpf lc"
O QW"	O go qtcpf wo "qh'Wpf gtucpf lpi "
O wwcrlHwpf u"	O wwcrlhwpf u'tgi kngtgf "y kj "y g'UGDKwpf gt "y g'Ugewtkkgu"cpf "Gzej cpi g'Dqctf "qh'kpf lc" *O wwcrlHwpf u+"Tgi wrcvqpu. "3; ; 8"
P gy qt yj "	Vj g'ci i tgi cvg'xcnvg'qh'y g'r ckl /w "lj ctg'ecr kn'cpl' t'gu'xgu'cpf "uwr nu'qh'y g'eqo r cp { " rgu" f ghettgf "cz"cuugv"
P KCev'	Vj g'P gi qvcdng'kpu'wo gpv' Cev"3: : 3"
P qlug' Tgi wrcvqpu' Twrgu"	Vj g'P qlug' Rqmwkqp *Tgi wrcvqpu('Eqpvtqn' Twrgu"4222"
P qvklgf "Ugevkpu"	Vj g'ugevkpu'qh'y g'Ego r cplgu' Cev"4235"y cv'j cxg'dggp'pqvklgf "d { "y g'O EC"cpf "ctg" ewttgpv' "lp'ghgev"
P RX"	P gv'Rtgupv'Xcnvg"
P T "TP qp/tgulf gpv"	C'r gtupv' t'gulf gpv'qwu'g'kpf lc. "cu'f ghkpgf "wpf gt"y g'HGO C"cpf "lpenf gu'c'P qp/tgulf gpv' kpf lcp"
P TG'Ceeqwpv'	P qp/Tgulf gpv'Gzvtgpcn'Ceeqwpv'gu'cdn'j gf "cpf "qr gtcv'gf "lp'ceeqtf cpeg'y kj "y g'HGO C"
P TKi"	P qp/Tgulf gpv'kpf lcpu"
P TQ'Ceeqwpv'	P qp/Tgulf gpv'Qt'f kpc { 'Ceeqwpv'gu'cdn'j gf "cpf "qr gtcv'gf "lp'ceeqtf cpeg'y kj "y g'HGO C"
P UF N"	P cvkpcn'Ugewtkkgu'F gr qukqt { "Nko kgtf "
QED"	Qxgtugcu'Eqtr qtcvg'Dqf kgu"
Reu"	Rlgegu"
RIG'Tcvkq"	Rtleg"ITgtpkpi u'Tcvkq"
RCP "	Rgto cpgpv'ceeqwpv'pwo dgt"
Rgtqrgwo "Cev"	Rgtqrgwo "Cev"3; 56"
Rgtqrgwo "Twrgu"	Rgtqrgwo "Twrgu"3; 98"
RCV"	Rtqhk'chgt "Vcz"
RCV'O cti kp"	RCV'ht"y g'r gtlkf l { gct'f kkl gf "d { "tgxgpwg'htqo "qr gtcv'kpu"
RKN"	Rwdrie'kpgtgu'Nkki cvkqp"
RQD'Cev'	Rc { o gpv'qh'Dqpwu' Cev"3; 87"
RRR"	Rwdrie'Rtkxcvg'Rctvgtuj kr "
Rwdrie" Nlckrkv{ " Cev" l' RNK Cev'	Vj g'Rwdrie'Nlckrkv{ "kpuw'cpeg' Cev"3; ; 3""
Rxv0T*Rt"	Rtkxcvg"
RY F "	Rwdrie'Y qtm'F gr ctvo gpv'qh'ucvg'i qxgtpo gpv""
S HKu+ "	S wcnklgf "Hgtgki p'kpxgu'qt *u+"cu'f ghkpgf "wpf gt"y g'UGDKHRKT gi wrcvqpu"
S KE "	S wctvgt' "kpego g'Egtvklcvg"
TDK	Vj g'Tgugtxg'Dcpm'qh'kpf lc"
T(F "	Tgugctej ('F gxgnr o gpv"
Tgi kmtcvkqp' Cev'	Vj g'kpf lcp' Tgi kmtcvkqp' Cev"3; 2: "
TqE" qt" Tgi kmtct" qh' Ego r cplgu"	Vj g'Tgi kmtct'qh'Ego r cplgu"
TQEG"	Tgwtv'qp'Ecr kn'Go r m { gf ""
TQG"	Tgwtv'qp'Gs wlv{ "
TQP Y "	Tgwtv'qp'P gv'Y qt yj "
TVI U'	Tgcn'Vlo g'I tqm'Ugwgo gpv'
Twrg"366C"	Twrg"366C"wpf gt"y g'WUO'Ugewtkkgu' Cev"3; 55"
UETC"	Ugewtkkgu'Eqpvtcew* Tgi wrcvqpu+ Cev"3; 78. "cu'co gpf gf "htqo "vko g'vq'vko g"
UETT"	Ugewtkkgu'Eqpvtcew* Tgi wrcvqpu+ Twrgu"3; 79. "cu'co gpf gf "htqo "vko g'vq'vko g0"
UGDK	Vj g'Ugewtkkgu'cpf "Gzej cpi g'Dqctf "qh'kpf lc"eqpukw'gf "wpf gt"y g'UGDKCev"
UGDK*KEFT+Tgi wrcvqpu"	Vj g' Ugewtkkgu' cpf " Gzej cpi g' Dqctf " qh' kpf lc" *kuwg" qh' Ecr kn' cpi " F kuenqwtg" Tgs wltgo gpv+"Tgi wrcvqpu."423: . "cu'co gpf gf . "lpenf lpi "kpuw'v'kpu'cpf "erctklc'v'kpu" kuwgf "d { "UGDKhtqo "vko g'vq'vko g"

Vgto "	Fguetkr vkpp"
UGDKNQFT+Tgi wrvkpu"	Ugewtklgu" cpf " Gzej cpi g" Dqctf " qh' kpf k" *Nunkpi " Qdri cwkpu" cpf " Fkuenquwtg" Tgs wktgo gpwu+Tgi wrvkpu."4237."cu'co gpf gf ."kpenwf kpi "kput wevkpu"cpf "erctkhecvkpu" kuwgf 'd{ "UGDKhtqo "ko g'q'ko g"
UGDKCev'	Vj g'Ugewtklgu"cpf "Gzej cpi g'Dqctf "qh'kpf k"Cev'3; ; 4"
UGDKCHTgi wrvkpu"	Ugewtklgu"cpf "Gzej cpi g'Dqctf "qh'kpf k"*Cngtpevg'kpxguo gpvHwpf u+Tgi wrvkpu."4234"
UGDKHRKTgi wrvkpu"	Ugewtklgu"cpf "Gzej cpi g'Dqctf "qh'kpf k"*Htgi p'Rqtvhq'kpxguqtu+Tgi wrvkpu."4236"
UGDKHXEKTgi wrvkpu"	Ugewtklgu"cpf "Gzej cpi g'Dqctf "qh'kpf k"*Htgi p'Xgpwtg'Ecr kcn'kpxguqtu+Tgi wrvkpu."4222"
Uge0'	Ugevkpp"
UI UV"	Ucvg'I UV"
UI Y Y "IUI Y Y "Cev'	Vj g'Ugzwn'J ctcuuo gpv'qh'Y qo gp'cv'Y qtnr rceg"*Rtgxgpvkp."Rtqj kdkkqp"cpf "Tgf tguuon" Cev."4235"
UEC"	Ulen'kpf wutkcn'Ego r cplgu"*Ur gekcn'Rtqxkukpu+Cev'3; ; 7"
UO G"	Uo cm'cpf "O gf kwo "Gpvtg tkg"
UVV"	Ugewtklgu"Vtceuevkp"Vcz "
UGDKVcngxgt" Tgi wrvkpu"	Vj g'Ugewtklgu"cpf "Gzej cpi g" Dqctf " qh' kpf k" *Udwucpken' Ces wukukp "qh' Uj ctgu" cpf " Vcngxgtu+Tgi wrvkpu."4233."cu'co gpf gf "htqo "ko g'q'ko g0'
VO "Cev'	Vj g'Vtcf go ctmi'Cev'3; ; ; "
WUUI CCR"	I gpgtcm' "Ceeqr vgf "Ceeqwpkpi "Rtkpek rgu'kp"vj g'Wpkgf "Ucvgu'qh'Co gtlec"
WU'Ugewtklgu'Cev'	Vj g'Wpkgf "Ucvgu'Ugewtklgu'Cev'3; 55"
WU&qt"WUF "qt"WU'F qmctu"	Wpkgf "Ucvgu'F qmct."vj g'qh'hekn'ewttgpe{ "qh'vj g'Wpkgf "Ucvgu'qh'Co gtlec"
WUC"qt"WU0qt"WU"	Wpkgf "Ucvgu'qh'Co gtlec"
XCV"	Xcmg'Cf f gf "Vcz "
Y ci gu'Cev'	Rc{ o gpv'qh'Y ci gu'Cev'3; 58"
Y cvgt'Cev'	Vj g'Y cvgt "*Rtgxgpvkp"cpf "Eqptqri'qh'Rqmukp+Cev'3; 96"
Y EC"	Vj g'Y qtno gpai'Ego r gpucvkp"Cev'3; 45"
Y khwi'F ghwngt"	C'y khwi'f ghwngt."cu'f ghkpgf "wpf gt" Tgi wrvkp"4*3+ KK "qh'vj g'UGDKKEFT" Tgi wrvkpu." o gcpu'c' r tuqp"qt'cp'kuwgt'y j q'qt'y j lej 'ku'ecvgi qtk gf 'cu'c'y khwi'f ghwngt'd{ "cp{ 'dcpm' qt' hkpcekn'kpwkukp"cu'f ghkpgf "wpf gt"vj g'Ego r cplgu'Cev'4235+qt'eqpuqt'kwo "vj gtgqh" kp'ceeqtf cpeg'y kj "vj g'i wkf gkpgu'qp'y khwi'f ghwngt'kuwgf 'd{ "vj g'T gugt'xg'Dcpn'qh'kpf k"

VGEJ PRECN'TRPF WUVT['TGNCVGF 'VGTO U'

Vgto "	HwmlHqto "
DQV"	Dwrf /Qr gtcvg/Vtcpuigt"
ECI T"	Ego r qwpf gf "Cpwwcn'I tgy vj "Tcvg"
ECF "	Ewtgpn'Ceeqwpv'F ghlek"
EC\ TK	Egptcn'Ctkf "\ qpg'Tgugctej "kpwkwwg"
EE"	Ego o gpego gpv'Egtv'hecvg"
FRC"	F gpgf c{ cn'Rqtv'CWj qtk{ "
FRRR"	F gr ctvo gpv'qh'kpf wutkcn'Rqrk{ "cpf "Rtqo qvkp""
I FR"	I tqu'F qo guke'Rtqf wev"
I HE"	I mdcn'hkpcekn'Etkgu"
J HK	J ki j /htgswgpe{ "kpf lecvqtu"
MRK	Mg{ 'Rgthqto cpeg'kpf lecvqtu"
KDO "	kpf kcp'Dwtgcw'qh'O kpgu"
KGE"	Ko r qtvg'Gzr qtvg'Eqf g"
O (C"	O gti gtu'cpf "Ces wukukpu"
OPQ"	O cpi cpgug'Qzfk g"
OPEu"	O wnk'P cvkpcn'Ego r cplgu"
PI V"	P cvkpcn'I tggp"Vtkdwpcn'
POFE"	P cvkpcn'O kpgtci'F gxgnr o gpv'Eqr qtcvkp"
PCDCTF"	P cvkpcn'Dcpn'ht'Ci tlewwtg'cpf "Twtcn'F gxgnr o gpv"
PECGT"	P cvkpcn'Egwpeki'qh'Cr r rkgf "Geqpgo le'Tgugctej "
QVE"	Qxgt "vj g'Egwpgt"
RRR"	Rwdrk/Rtkxcvg'Rctvgtuj k"
RG"	Rtkxcvg'Gs wks{ "
Y GQ"	Y qtrf "Geqpgo le'Qwwqgn'
Y J Q"	Y qtrf "J gcni "Qti cpl' cvkpp"

"

CDDTGXKCVQPU"

"

Cddtgxkcvqp"	HwmlHqt o "
CU" I" Ceeqwpvpi "	Ceeqwpvpi "Ucpfctf u'cu'kuwgf "d{ "vj g'kpukswg"qh'Ej ctvgtgf "Ceeqwpvcpv"qh'kpf kc0'
Cle"	Ceeqwpv"
CI O"	CppwcnI gpgtcnO ggkpi "
CUDC"	Crr rlecckpuUwr rqtvgf "d{ "Dmngf "Co qwpv"
Co v"	Co qwpv"
CKH"	Cngtpevkg'kpxguo gpvHwpf u'tgi kngtgf "vpf gt"vj g'Ugewtksku'cpf "Gzej cpi g'Dqctf "qh'kpf kc" *Cngtpevkg'kpxguo gpvHwpf u+Tgi wrcvqpu "4234."cu'co gpf gf 0'
C["	Cuuguo gpv[gct"
CQC"	Ctvekgu'qh'Cuuqekcvqp"
Crr tqz"	Crr tqzko cvgn{ "
D0C"	Dcej gmt "qh'Ctu"
DDC"	Dcej gmt "qh'Dwukpgu'Cf o kpkutcvqp"
D0Ego "	Dcej gmt "qh'Ego o gteg"
D0G"	Dcej gmt "qh'Gpi kpggtkpi "
D0Ue"	Dcej gmt "qh'Uekpeg"
D0Vgej "	Dcej gmt "qh'Vgej pqmji { "
Dp"	Dnrkqp"
DI "TNE"	DcpmI wctcpvgg"TNwgt "qh'Etgf k'
DKH"	Dqctf 'hqt'kpf wutkcn'cpf "HkpcpeknTgeqputwcvqp"
PUG"	PcvkpcnUqenIGzej cpi g'qh'kpf kc"Nko kgf "
Pkm{ "	Ugpuzg'kp'cp'kpf gz=0 ctmgvkpf kcvqt "qh'vj g'r qukkqp"qh'uqenij cv'ku'kuwgf "kp'vj g'PUG"
PUGGo gti g"	Go gti g'Rrcvqto "qh'PcvkpcnUqenIGzej cpi g'qh'kpf kc"Nko kgf "
EFUN"	EgptcnF gr qukqt { "Ugtxlegu"kpf kc+Nko kgf "
ECI T"	Ego r qwpf gf "CpwnI tqy vj "Tevg"
ECP "	Eqpho cvqp'qh'cmqecvqp'P qvg"
EC"	Ej ctvgtgf "Ceeqwpvcpv"
ED"	Eqptqmkpi "Dtcpej "
EE"	Ecuj "Etgf k'
EEK	Vj g'Ego r gvkqp'Ego o kuukqp"qh'kpf kc"
EHQ"	Ej kgh'HkpcpeknQhleg"
EI UV"	EgptcnI UV"
EK"	Eqtr qtcvg'k'gpwhecvqp'P wo dgt"
EKv"	Ego o kuukpgt "qh'kpego g'Vcz"
EU"	Ego r cp{ "Ugetgvt { "
EUT"	Eqtr qtcvg'ueknit gur qpukdkk{ 0'
EU("EQ"	Ego r cp{ "Ugetgvt { "("Ego r kcepg'Qhleg"
EGP XCV"	EgptcnXcmg'Cf f gf "Vcz"
EUV"	EgptcnUcgu'Vcz"
EY C"TEY C"	Equv'cpf "Y qtmI'Ceeqwpvcpv"
EO F"	Ej ckto cp'cpf "Ocpci kpi "F k'gewt"
F gr qukqt { " qt"	P UFN'cpf "EF UN"
F k' "	F k'gewt"k'gpwhecvqp'P wo dgt"
F kRR"	F gr ctvo gpv'qh'kpf wutkcn'Rqrle { "cpf "Rtqo qvqp."O kpkut { "qh'Ego o gteg."I qxgtpo gpv'qh' kpf kc"
FR"	F gr qukqt { "Rct vlek cpv"
FR'k' "	F gr qukqt { "Rct vlek cpv'k'gpwhecvqp'P wo dgt"
GDKVFC"	Gctpkpi u'Dghgtg'k'vgtgu'Vczgu."F gr tgecvqp"("Co qtvcvqp"
GEU"	Grgvqple'Engctkpi "U{ ugo "
GUE"	Go r m{ ggau'Ucvg'k'wutcepg'Eqtr qtcvqp"
GRU"	Gctpkpi u'Rgt "Uj ctg"
GI O "TGQI O"	Gzvcqtf kpc{ "I gpgtcnO ggkpi "
GUQR"	Go r m{ gg'UqenI'Qr vqp'Rrcp"
GZ KO "TGZ KO "Rqrle { "	Gzr qtv'o'k' r qtv'Rqrle { "

"

HEPT"Ceeqwpv"	Hqtgli p'Ewtgpe{ 'P qp/Tgukf gpv'Ceeqwpv'
HRD"	Hqtgli p'Kpxguo gpv'Rtqo qvqp'Dqctf "
H ["T"HuecnIT"Hkpcpekn' [gct"	Rgtqkf "qh'vy gnxg'o qpvy u'gpf gf 'O ctej "53"qh'vy cvr ct vewwt "{ gct. "wpguu'qvy gty kug'ucvxf "
HGO C"	Hqtgli p" Gzej cpi g" O cpci go gpv' Cev" 3; ; ; " cu" co gpf gf "Htqo " vko g" vq" vko g" cpf " y g" tgi wvkvpu'htco gf "y gtg'wpf gt0'
HEPT"Ceeqwpv"	Hqtgli p'Ewtgpe{ 'P qp/Tgukf gpv'Ceeqwpv'
HDV"	Hkpi g'DgpgkVcz"
HF K	Hqtgli p'F kgev'Kpxguo gpv'
HKi"	Hkpcpekn'Kpukwkpup"
HKi"	Hqtgli p'Kpukwkpup'Kpxguqtu"cu'f ghkpgf "wpf gt"Hqtgli p"Gzej cpi g'O cpci go gpv"Vtcpuhtg" qt "Kuwg'qh'Ugewtkf "d{ 'c'Rgtuqp'Tgukf gpv'qwuuf g'Kpf lc+Tgi wvkvpu."4222-tgi kungtf "y kj " UGDKwpf gt'er r ncedig'rcy u'lp'Kpf lc"
HRKi"	oHqtgli p'Rqtvhqkq'Kpxguqtu'o gcpu'c'r gtupp'y j q'ucvukgu'vy g'grki kdkw{ 'etkgtlc'r tguetldgf " wpf gt'tgi wvkvpu"6"cpf "j cu'dggp'tgi kungtf "wpf gt"Ej cr vgt"Kq'qh'Ugewtkgu'cpf "Gzej cpi g" Dqctf "qh'Kpf lc"~Hqtgli p'Rqtvhqkq'Kpxguqtu+Tgi wvkvpu."4236."y j lej "uj cm'dg'f ggo gf "vq" dg'cp'lpvgo gf kct { 'lp'vgo u'qh'vy g'r tqxkukpu'qh'vy g'UGDKCev"3; ; 40'
HVC"	Hqtgli p'Vtcf g'Ci tgggo gpv0'
HXEK	Hqtgli p'Xgpwtg'Ecr kcn'Kpxguqtu'tgi kungtf "y kj "UGDKwpf gt'vy g'Ugewtkgu'cpf "Gzej cpi g" Dqctf "qh'Kpf lc"~Hqtgli p'Xgpwtg'Ecr kcn'Kpxguqtu+Tgi wvkvpu."42220'
HX"	Hceg'Xcnwg"
I qKI'I qxgtpo gpv'	I qxgtpo gpv'qh'Kpf lc"
I FR"	I tqui'Fqo guke'Rtqf wv"
I CCR"	I gpgtcm{ 'Ceegr vgf "Ceeqwpkpi "Rtkpek rgu'lp'Kpf lc"
I UV"	I qqf u'cpf "Ugtxleg'Vcz"
I XC"	I tqui'Xcnwg'Cff gf "
J WH'	J kpf w'Wpf kklf gf "Hco knf "
KECK'	Vj g'Kpukwng'qh'Ej ctvgtgf "Ceeqwpvcpw'qh'Kpf lc"
KEOCK'Rtgxkqun{ " mpqy p'cu'KEY CK"	Vj g'Kpukwng'qh'Equ'Vtceqwpvcpw'qh'Kpf lc"
KOH'	Kvgtpcvqpcn'O qpgvct { 'Hwpf "
KPT'Tb'TT wr ggu'TTu0'	Kpf kcp'Twr ggu."y g'rgi cnlewtgpe { "qh'vy g'Tgr wdrie"qh'Kpf lc"
KR"	Kpf gz'qh'Kpf wutken'Rtqf wvkv"
KRQ"	Kpkcn'Rwdrie"Qhtgt"
KEUK'	Vj g'Kpukwng'qh'Ego r cp{ "Ugetgctkgu'qh'Kpf lc"
KHTU'	Kvgtpcvqpcn'Hkpcpekn'Tgr qtvpki "Ucpf ctf u"
J P K	J ki j 'P gv'Y qtvy "Kpf kklf wcn"
Kg"	Vj cvku"
KV0Cev'	Kpego g'Vcz"Cev"3; 83."cu'co gpf gf "Htqo " vko g" vq" vko g"
KV'Cwj qtkkgu'	Kpego g'Vcz"Cwj qtkkgu"
KV'Twgu"	Kpego g'Vcz'Twgu."3; 84."cu'co gpf gf ."gzegr v'cu'ucvxf "qvy gty kug"
Kpf kcp'I CCR"	I gpgtcm{ 'Ceegr vgf "Ceeqwpkpi "Rtkpek rgu'lp'Kpf lc"
KFFC"	Kpuwcpvg'Tgi wvvt { "cpf 'F gxgnr o gpv'Kwj qtkv{ "
MOR"	Mg{ 'O cpci gtlcn'Rgtuappgn'
NO "	DqnmTwpkpi "Ngcf "O cpci gt"
Nf0'	Nko kgf "
OCV"	O kpo wo "Cngtpcvg'Vcz"
O qH'	O kpm { "qh'Hkpcpeg."I qxgtpo gpv'qh'Kpf lc"
O/q/O "	O qpvy /Qp/O qpvy "
O QW"	O go qtcpf wo "qh'Wpf gtucpf kpi "
O 0C"	O cuvgt"qh'Ctu"
O 0D0C"	O cuvgt"qh'Dwukpguu'Cfo kpmvcvqp"
O 0Ego "	O cuvgt"qh'Ego o gteg"
O p"	O knkp"
O 0G'	O cuvgt"qh'Gpi kpggtkpi "
O TR"	O czko wo "TgvckiRtleq"
O 0Vgej "	O cuvgtu'qh'Vgej pqmji { "
O gtej cpv'Dcpngt"	O gtej cpv'Dcpngt"cu'f ghkpgf "wpf gt"vy g'Ugewtkgu'cpf "Gzej cpi g"Dqctf "qh'Kpf lc"~O gtej cpv' Dcpngtu+Tgi wvkvpu."3; ; 4"
O CRIP "	O ctngv'Retvekr cpw'cpf "Kpxguqtu'Fcvdcug"

O UO Gu"	O letq."Ub cni'cpf "o gf kwo "Gpygr tkugu"
O qC"	O go qtepf wo "qh'Cuuqekcvkp"
O TR"	O czko wo "TgvcklRtleq"
PC"	P qv'Cr r nlecdng"
P gy qtj "	Vj g"ci i tgi cvg"qh'rckf /wr "Uj ctg"Ecr kcn'cpf "Uj ctg"Rtgo kwo "ceeqwpv'cpf "Tgugtxgu"cpf "Uwtr nuw" *Gzenw'kpi " tgcncvkvq" tguqtxgu+ cu" tgf wegf " d{ " ci i tgi cvg" qh' O kuegmcpqgwu" Gzr gpf kwtg" *q'v'g'gz vgp/pqv'y tkvqp'qh'v'cpf "f gdkv'den:peg'qh'Rtqhk' ('Nquu'Ceeqwpv'
P GHV"	P cvkqpcn'Grgextqple'Hwpf u'Vtcpuhtg"
P GEU"	P cvkqpcn'Grgextqple'Ergctkpi 'U{ uvg " "
P CX"	P gv'Cugv'Xcnvg"
P RX"	P gv'Rtgugpv'Xcnvg"
P TK"	P qp/Tgukf gpv'kpf kcpu"
P TG'Ceeqwpv"	P qp/Tgukf gpv'Gz vgt pcn'Ceeqwpv"
P TQ'Ceeqwpv"	P qp/Tgukf gpv'Qtf kpc{ 'Ceeqwpv"
P QE"	P q"Qdlgevkv' Egt vhecvg"
P UFN"	P cvkqpcn'Ugewtklgu'F gr qukqt { 'Nko kgf "
QED"	Qxgtugcu'Eqtr qtcvg'Dqf lgu"
ROC'	Rgt'Cpwo "
RH'	Rtqxf gpv'Hwpf "
RI "	Rqu'I tcf wevg"
RCE"	Rgtuqpu'Cevkpi 'lp'Eqpegtv'
R'TG'Tcvkq"	Rtleq"TGctkpi u'Tcvkq"
RCP "	Rgto cpqpv'Ceeqwpv'P wo dgt"
RCV"	Rtqhk'Chgt"Vcz"
RDV"	Rtqhk'Dghgt"Vcz"
RNK"	Rqucn'Nkg'kpuwcpvg"
RQC"	Rqy gt"qh'Cwqtpg{ "
RUW"	Rwdrlu'Ugevt"Wpf gtvckpi *u' "
Rxv'	Rtkcvg"
TDK"	Vj g'Tgugtxg'Dcpm'qh'kpf k"
TQG"	Tgwtp'qp'Gs vkw{ "
T(F "	Tgugctej " ('Fgxgrro gpv"
TQP Y "	Tgwtp'qp'P gv'Y qtj "
TVI U'	Tgcn'Vko g'I tquu'Ugwgo gpv"
UETC"	Ugewtklgu'Eqptcevu" *Tgi wrvkvq+'Cev."3; 78."cu'co gpf gf 'htqo 'vko g'v'vko g"
UETT"	Ugewtklgu'Eqptcevu" *Tgi wrvkvq+T wgu."3; 79."cu'co gpf gf 'htqo 'vko g'v'vko g"
UEUD"	Ugrh'Egt vhegf "U{ pf lecvg'Dcpm"
UGDK"	Ugewtklgu'cpf "Gzej cpi g'Dqctf "qh'kpf k"
UEC"	Uen'kpf wutkcn'Ego r cplgu" *Ur gekcn'r tqxkukpu+'Cev."3; : 7."cu'co gpf gf 'htqo 'vko g'v'vko g"
UOG"	Ub cni'cpf "O gf kwo "Gpygr tkugu"
UVV"	Ugewtklgu'Vtcpuqkvq"Vcz"
Uge0'	Ugevkvq"
VCP "	Vcz'F gf wekvq' Ceeqwpv'P wo dgt"
VTU"	Vtcpuqkvq'Tgi kntcvkvq'Uhr "
VK"	Vczrc {gtu'k gpv'vhecvkvq'P wo dgt"
WU'T'Wpksf "Ucvgu"	Wpksf "Ucvgu'qh'Co gtlec"
WRK"	Wpksf " Rc{o gpw' kpytheg" cu" c" rc{o gpv' o gej cpluo " vj tqwi j " P cvkqpcn' Rc{o gpw' Eqtr qtcvkvq'qh'kpf k"y kj "Cr r nlecvkvq"Uwr r qtvf "d{ "Dngem'Co qwpv'htq"cr r nlecvkvq"lp" r wdrie'kumgu'd{ 'tgvckl'p'k'k'v'cn'k'p'x'gu'q'u'v'j tqwi j "UEUDu"
WUF "T'WU&'T'&"	Wpksf "Ucvgu'F qmct."v'g'qh'heknlewtgpe{ "qh'v'g'Wpksf "Ucvgu'qh'Co gtlec"
XEH'T'Xgpwtg'Ecr kcn' Hwpf "	Hqtki p"Xgpwtg'Ecr kcn'Hwpf u" *cu'f ghkpgf "wpgt"v'g'Ugewtklgu'cpf "Gzej cpi g'Dqctf "qh'kpf k" *Xgpwtg'Ecr kcn'Hwpf u" *Tgi wrvkvq"3; ; 8+"tgi kngt gf "y kj "UGDKwpgt"cr r nlecdng" ncy u'lp'kpf k0'
XCV"	Xcnvg'Cf f gf "Vcz"
y Q00'	Y kj "ghgevtqo "
[q["	[gct"qxgt" [gct"

Vj g'y qtf u'cpf "gzr tguukpu'wugf "dw'pqv'f ghkpgf "lp'v'j ku'Tgf "J gttkpi "Rtqur gewu'y knij cxg'v'g'uco g'o gcplpi "cu'cuiki pgf "vq'uwej "vgto u'wpgt"v'g'Ego r cplgu'Cev."4235."v'g'Ugewtklgu'cpf "Gzej cpi g'Dqctf "qh'kpf k"Cev."3; ; 4"v'g'UGDKCev0+."

yj g"UETC."UGDK"Kuwg"qh'Ecr kcr'cpf 'F kuerquwtg'Tgs wltgo gpw+Tgi wrcvqpu '423: "yj g'F gr quksqtkgu'Cev'cpf 'yj g'twgu"
 cpf 'tgi wrcvqpu'o cf g'yj gtgwpf gt0"
 "

P qwy kj ucpf lpi "yj g"htgi qlpi ."vgto u'lp"öO clp"Rtqxkukqpu"qh'yj g'Ctvkergu"qh'Cuuqekcvqpö."***“Statement of Special Tax Benefits”.******“Industry Overview”.******“Regulations and Policies in India”.******“Financial Information of the Company”.***
“Outstanding Litigations and Material Developments””cpf ***“Issue Procedure”***, 'y kmlj cxg'yj g'o gcplpi 'cuetkdgf 'vq'uwej "
 vgto u'lp'yj gug'tgur gevkg'ugevqpu0'
 "
 "

EGTVCRP'EOPXGPVKPU'WUG'QHHR'CPEKCN'RHOTO CVKQP'CPF'O CTMGV'F CVC'CPF "
EWTTGPEI 'QHHR'CPEKCN'RTGUGPVCVKQP "

"

Kp'jy ku'Tgf "J gttkpi "Rtqur gewu."y g'vgo u'öy gö. "öwö. "öqwtö. "y g'öEqo r cp{ö. "öqwt'Eqo r cp{ö"cpf "öQy cluö. "öQO O RNö." wprguu'y g'eqpvz'vqj gty kug'lpf kcvu'qt'lo r rkgu."tghgtu'vq'Qy clu'O gvcrlcpf "O lpgtclRtqeguulpi "Nlo kgf O"

EGTVCRP'EOPXGPVKQP "

"

Cmltghgtgpegu'lp'y ku'Tgf "J gttkpi "Rtqur gewu."vq'öKpf kco'ctg'vq'y g'Tgr wdrlc'qh'Kpf kco'Kp'y ku'Tgf "J gttkpi "Rtqur gewu."qwt'Eqo r cp{ "j cu'r tguvpgf "pwo gtleclrlphqto cvkqp'lp'örcnj uö'wpsuOQpg'rcnj "tgr tguvpu'3.22.2220"

HR'CPEKCN'F CVC "

"

Wprguu'ucv'gf "qj gty kug."y g'hkpcpecln'f cvc'lp'y ku'Tgf "J gttkpi "Rtqur gewu."ku'f gtlxgf "htqo "qwt'Cwf kgf "Tguv'gf "Hkpcpecln'Ucvgo gpu'htq"y g'r gtlqf "gpf gf "qp" F gego dgt "53."4245"cpf "Hkpcpecln' { gct "gpf gf "qp" O ctej "53."4245" r tgr ctgf "lp" ceeqtf cpeg"y kj "Kpf kcp" I CCR."y g'Eqo r cplgu" Cev'cpf "tguv'gf "lp" ceeqtf cpeg"y kj "y g'UGDK*KEF T+"Tgi wrcv'kpu" I wlf cpeg" P qv'qp "Reports in Company Prospectus (Revised 2019)" kuwgf "d { "KECKcpf "y g'Kpf kcp" I CCR"y j lej "ctg" kpen'gf "lp"y ku'Tgf "J gttkpi "Rtqur gewu."cpf "ugv'qwl'p"öFinancial Statements as Restatedö"qp"r ci g'3: 3"qh'y ku'Tgf "J gttkpi "Rtqur gewuO"

Kp'jy ku'Tgf "J gttkpi "Rtqur gewu."cp { "f kuetgr cpeku'lp"cp { "vcdng'dgy ggp'y g'vqrcrlcpf "y g'uwo "qh'y g'co qwpw'kuwgf "ctg'f vq"vq' tqp'f kpi "qh'öCm'fki wgu'lp" f geko cni'j cxg'dggp"tqwpf gf "qh'vq'y g'y q'f geko cni' r neg"cpf "cni' r gtegp'ci g'fki wgu'j cxg" dggp"tqwpf gf "qh'vq"y q'f geko cni' r negu"cpf "ceeqtf kpi n { "y g'tg" o c { "dg'eqpugs wgp'cl'ej cpi gu'lp"y ku'Tgf "J gttkpi "Rtqur gewuO"

Qwt'Eqo r cp { "Hkpcpecln' { gct'eqo o gpegu'qp"Cr tkl'3"qh'y g'lo o gf kcvn' "r tgeg'f kpi "ecrgpf ct" { gct'cpf "gpf u'qp"O ctej "53" qh'y cv'ecrgpf ct" { gct. "u' cmltghgtgpegu'vq" c' r ctvewrt "Hkpcpecln' { gct'ctg'vq'y g'34/o qp'y "r gtlqf "eqo o gpeki "qp"Cr tkl'3"qh'y g'lo o gf kcvn' "r tgeg'f kpi "ecrgpf ct" { gct'cpf "gpf kpi "qp"O ctej "53"qh'y cv' r ctvewrt "ecrgpf ct" { gctO"

Vj g'tg'ctg'uki pl'kcpv'f khtgtgpegu'dgy ggp"Kpf kcp" I CCR"cpf "RF "CU"öCeeqtf kpi n { "y g'f gi tgg'vq"y j lej "y g'Tguv'gf "Hkpcpecln'Ucvgo gpu'kpen'gf "lp"y ku'Tgf "J gttkpi "Rtqur gewu."y kn'r tqxkf g'o gcpl'p hwl'phqto cvkqp'ku'gp'v'gn { "f gr gpf gpv" qp"y g'tgcf gt'v'xgn'qh'ho krlctk { "y kj "Kpf kcp"ceeqwp'kpi "r tceveguO Cp { "tgr kcp" d { "r gtuqpu'pqv'ho krlct"y kj "Kpf kcp" ceeqwp'kpi "r tcevegu."Kpf kcp" I CCR."RF "CU:"y g'Eqo r cplgu" Cev'cpf "y g'UGDK*KEF T+"Tgi wrcv'kpu"qp"y g'Tguv'gf "Hkpcpecln'Ucvgo gpu'r tguv'gf "lp"y ku'Tgf "J gttkpi "Rtqur gewu."uj qwf "ceeqtf kpi n { "dg'ho kgf O Cnj qwi j "y g'j cxg'kpen'gf "c"uwo o ct { "qh's wrcv'kxg"cpf "s wcp'kcv'xg" f khtgtgpegu'dgy ggp"Kpf kcp" I CCR"cpf "RF "CU:"qwt' "Hkpcpecln'ucvgo gpu" tgr qv'gf "wpf gt" RF "CU"lp" hwwt'g"ceeqwp'kpi "r gtlqf u'o c { "pqv'dg" f kgevn' "eqo r ctcdng"y kj "qwt' "Hkpcpecln'ucvgo gpu" j kxqtleclm' "r tgr ctgf "lp"ceeqtf cpeg"y kj "Kpf kcp" I CCR."kpen'gf kpi "f kuenugf "lp"y ku'Tgf "J gttkpi "Rtqur gewuO" qw'uj qwf "eqpuwn" { qwt'qy p'cf xkuqtu'tgi ctf kpi "uwej "f khtgtgpegu'cpf "y g't'lo r cev'qp"qwt' "Hkpcpecln'f cvcO"

Cp { "r gtegp'ci g'co qwpw."cu'ugv'htqj "lp"öRisk Factorsö. "öOur Businessö. "öManagement's Discussion and Analysis of Financial Position and Results of Operationsö"cpf "gngy j g'tg'lp"y ku'Tgf "J gttkpi "Rtqur gewu."wprguu'vqj gty kug'lpf kcv'gf. "j cxg'dggp"ecrev'v'gf "qp"y g'dcul'qh'y g'Eqo r cp { "u'tguv'gf "Hkpcpecln'ucvgo gpu"r tgr ctgf "lp" ceeqtf cpeg"y kj "y g" cr r rkecdng"r tqxkukpu'qh'y g'Eqo r cplgu" Cev'Kpf kcp" I CCR"cpf "tguv'gf "lp"ceeqtf cpeg"y kj "UGDK*KEF T+"Tgi wrcv'kpu."cu" uc'v'gf "lp"y g'tgr qv'qh'qwt'Ucvwqt { "Cwf kqt. "ugv'qwl'p"y g'ugev'kq'v'wgf "Financial Statements as Restated" dgi kpl'kpi "qp" r ci g'3: 3"qh'y ku'Tgf "J gttkpi "Rtqur gewu "

EWTTGPEI 'CPF'WPKUQHRTGUGPVCVKQP "

"

Kp'jy ku'Tgf "J gttkpi "Rtqur gewu."wprguu'vqj g'eqpvz'vqj gty kug'tgs wktgu."cmltghgtgpegu'vq""

*c-Ä-Twrgguo'qt"-öqt"-Tuö'qt"-RP Tö'ctg'vq'Kpf kcp'twrggu."y g'ql'hecln'ewttgpe { "qh'y g'Tgr wdrlc'qh'Kpf kcp"-"

*d-Ä-WU'F qmctuö'qt"-WU'&ö'qt"-WU'F ö'qt"-&ö'ctg'vq'Wp'kgf "Ucv'gu'F qmctu."y g'ql'hecln'ewttgpe { "qh'y g'Wp'kgf "Ucv'gu'qh' Co gtleco"

"

Cmltghgtgpegu'vq"y g'y qtf "-Ncnj ö'qt"-Ncnj uö "-Nceö'qt"-Nceö"o gcpu"-Qpg"j wpf tgf "y qwucpf ö'cpf "y g'y qtf "-O knkqpö" o gcpu"-Vgp"rcnj ö'cpf "y g'y qtf "-Etqtgö"o gcpu"-Vgp"O knkqpö'cpf "y g'y qtf "-Dknkqpö"o gcpu"-Qpg"Vj qwucpf "O knkqpö"

Cp { "r gtegp'ci g'co qwpw."cu'ugv'htqj "lp"öRisk Factorsö. "öOur Businessö. "öManagement's Discussion and Analysis of Financial Condition and Results of Operationsö"cpf "gngy j g'tg'lp"y ku'Tgf "J gttkpi "Rtqur gewu."wprguu'vqj gty kug'lpf kcv'gf. "j cxg'dggp"ecrev'v'gf "dcugf "qp"qwt' "Hkpcpecln'ucvgo gpu"cu'tguv'gf "r tgr ctgf "lp"ceeqtf cpeg"y kj "Kpf kcp" I CCRO"

"

"

FGHPPWQPU"

"

Hqt" fghpklqpu." rrgcug"ugg" yj g" Ej cr vgt" vkrf" **"Definitions and Abbreviations"** qp" r ci g" pq0'7" qh" yj ku" Tgf" J gttkpi" Rtqur gewu0'kp" yj g" Ugevkqp" vkrf" **"Main Provisions of Articles of Association"** dgi kppkpi" qp" r ci g" pq0'484" qh" yj ku" Tgf" J gttkpi" Rtqur gewu." fghpgef" vgtu u'j cxg" yj g' b gcplpi" i kxgp" v" uwej" vgtu u'lp" yj g' Ct vkrfu" qh" Cuuqekvqp0'

"

PPFWUT['CPF' O CTMGV' F CVC"

"

Wprguu" ucvgf" qvj gty kug." kpf wut { "cpf" o ctngv' f cvc" wugf" yj tqwi j qwv' yj ku" Tgf" J gttkpi" Rtqur gewu" j cu" dggp" qdvckpgf" qt" fgtkxgf" Itqo" kpgtpci' Ego r cp { "tgr qt w" cpf" kpf wut { "cpf" I qxgtpo gpv' r wdrkcvkpu" r wdrkcvkpu" "cxckrdng" kphqto cvkqp" cpf" uqwtugu0' kpf wut { "cpf" I qxgtpo gpv' r wdrkcvkpu" i gpgtcm { "ucvg" yj cv' yj g' kphqto cvkqp" eqpvckpgf" kp" yj qug" r wdrkcvkpu" j cu" dggp" qdvckpgf" Itqo" uqwtugu' dngkxgf" v" dg' tgrkcdng" dw' yj cv' yj g' k' ceewtce { "cpf" 'eqo r rrgvpguu' ctg' pqv' wtcpvggf. "cpf" yj gk" tgrkcdng" k' j ecppqv' dg' cuuwtgf 0' Cmj qwi j . "qwt' Ego r cp { "dngkxgu" yj cv' kpf wut { "f cvc" wugf" kp" yj ku" Tgf" J gttkpi" Rtqur gewu" ku" tgrkcdng. k' j cu' pqv' dggp" kpf gr gpf gpv' v' xgtkkgf" gk' j gt' d { " yj g' Ego r cp { "qt" yj g' DqmiT wppkpi" Ngcf" O cpci gt' qt' cp { "qh' yj gk" tgr gevkxg" chhkrkvgu" qt' cf xkuqtu0'

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Hwtvj gt. " yj g' zvgpv' v" yj j lej" yj g' kpf wut { "cpf" o ctngv' f cvc" r tguvgf" kp" yj ku" Tgf" J gttkpi" Rtqur gewu" ku' b gcplpi" hwif gr gpf u" qp" yj g' tgcftgtu" hco kkrkxgf" yj k' j "cpf" wpgtucpf kpi" qh" yj g' o gyj qf qm' i kgu" wugf" kp" eqo r k' kpi" uwej" f cvc0' Vj gtg' ctg' pq" ucpfctf" f cvc" i cvj gtlpi" o gyj qf qm' i kgu" kp" yj g' kpf wut { "kp" yj j lej" yj g' eqpf wev" qwt" dwukpguu. "cpf" o gyj qf qm' i kgu" cpf" cuuwo r vkpu" o c { "xct { " yj k' gnt" co qpi" f khtgtpv' kpf wut { "uqwtugu0' Ceeqtf kpi n' . " kpxguo gpv' f gekukpu" u' j qwf" pqv' dg' dcugf" uqrgn' qp" uwej" kphqto cvkqp0"

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Kp' ceeqtf cpeg' yj k' j yj g' UGDK* KEFT+Tgi wrcvkuu" **"Basis for Issue Price"** qp" r ci g' pq0; 6" qh' yj ku" Tgf" J gttkpi" Rtqur gewu" kpenxf gu" kphqto cvkqp" tgrkcvkpi" v" q" qwt" r ggt" i tqwr" gpv' kgu0' Uwej" kphqto cvkqp" j cu' dggp" fgtkxgf" Itqo" r wdrkcvkpu" "cxckrdng" uqwtugu" cpf" pgk' j gt" yj g. " pqt" yj g' DTNO" j cxg" kpf gr gpf gpv' v' xgtkkgf" uwej" kphqto cvkqp0' Uwej" f cvc" kpxqrgu" tkumu. " wpgtckpvku" cpf" pwo gtqwu" cuuwo r vkpu" cpf" ku' uwdlge' v" v" ej cpi g' dcugf" qp" xctkqwu" hrevqtu. " kpenxf kpi" yj qug" f kuewugf" kp" **"Risk Factors"** qp" r ci g' pq0'52" qh' yj ku" Tgf" J gttkpi" Rtqur gewu0'

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GZEJ CPI G' TCVGU"

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Vj ku" Tgf" J gttkpi" Rtqur gewu" o c { "eqpvckp" eqpxgtukpu" qh' egtvckp" qvj gt" ewttgpe { "co qwpw' kpvq" kpf kcp" Tw ggu" yj cv' j cxg" dggp" r tguvgf" uqrgn' "v" eqo r n' " yj k' j yj g' UGDK* KEFT+Tgi wrcvkuu0' Vj g' g' eqpxgtukpu" u' j qwf" pqv' dg' eqpwtvgf" cu" c" tgr tguvgf" v" yj cv' yj g' ewttgpe { "co qwpw' eqwf" j cxg' dggp. "qt' ecp' dg' eqpxgtvgf" kp' v" kpf kcp" Tw ggu. " cv' cp { " r ctvewt' tcvg" qt' cv' cm0"

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HQTY CTF 'NQMPI 'UVCVGO GP VU'

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Cm'ucvgo gpw'eqpvcpgf "lp"j ku"tgf "J gttkpi "Rtqr gewu"j cv'ctg"pqv'ucvgo gpw'qh"j kvqtlecl'hcev'eqpukwv"hty ctf /
mqnkp "ucvgo gpw'0Cm'ucvgo gpw'tgi ctf kpi "qwt"gzr gevqf "hpcpecl'eqpf kkp"cpf "tguwu'qh'qr gtcvqpu"dwukpguu"r rpu"
cpf "rtqr gewu"ctg"hty ctf /mqnkp "ucvgo gpw'0Vj gug"hty ctf /mqnkp "ucvgo gpw'kpenmf g'ucvgo gpw'y kj "tgr gev'vq"qwt"
dwukpguu'utcvgi { "qwt"tgxgpw"cpf "rtqhkcdkx"qwt"rtqgeu"cpf "qvj gt"o cvgtu'f kuewugf "lp"j ku"tgf "J gttkpi "Rtqr gewu"
tgi ctf kpi "o cvgtu'j cv'ctg"pqv'j kvqtlecl'hcev'0Kpxguvtu'ecp"i gpgtcmf "kf gpvkh"hty ctf /mqnkp "ucvgo gpw'd { "j g'wug"qh"
vgto kpmqi { "uwej "cu'ocko ö. "öcpvlekr cvgö. "ödgkxgö. "ögzr gevö. "öguvko cvgö. "ölpvpgf ö. "öqdlgevkxgö. "ör rcpö. "ör tqgevo. "öo c { ö."
öy knö. "öy kn'eqpvpwö. "öy kn'r vtuvö. "öeqpvo r rövö. "öhwwgö. "öi qcrö. "ör tqr qugö. "öy kn'hkngf "tguwnö. "öy kn'uggn'vqö"qt"
qvj gt"y qtf u'qt"r j tcugu'qh'uko kct"ko r qt'0Cm'hty ctf "mqnkp "ucvgo gpw"y j gvj gt"o cf g"d { "wu'qt"cp { "j kf "r ctv' +ctg"
rtgf'levqpu"cpf "ctg"wdlgev"vq"tkmu."wpegtvcpvku"cpf "cuwo r vqpu"cdqw"wu"j cv'eqwf "ecwug"cewcn'tguwu"vq"fkhtg"
o cvgtkcmf "htqo "j qug'eqpvo r röv" d { "j g'tgngxcpv'hty ctf /mqnkp "ucvgo gpw'0

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Hty ctf /mqnkp "ucvgo gpw'tghgev"qwt"ewtgpv'xlgv u'y kj "tgr gev'vq"hwmtg'gxgpw'cpf "ctg"pqv'c"i vctcpvgg'qh'hwmtg"
r gthqto cpeg'0Vj gug"ucvgo gpw'ctg"dcugf "qp"qwt"o cpci go gpw'dgrghu"cpf "cuwo r vqpu"y j lej "lp"wtv'ctg"dcugf "qp"
ewtgpv' "cxckrdng"lphqto cvkpu'0Cm'j qwi j "y g'dgrgvg"j g'cuwo r vqpu'wr qp"y j lej "j gug"hty ctf /mqnkp "ucvgo gpw'ctg"
dcugf "ctg'tgcuqpcdr. "cp { "qh'j gug"cuwo r vqpu'eqwf "rtqxg"vq"dg'kpccewcv. "cpf "j g'hty ctf /mqnkp "ucvgo gpw'dcugf"
qp"j gug"cuwo r vqpu'eqwf "dg'kpeqttgev'0

"

Hwtj gt. "j g'cewcn'tguwu"o c { "fkhtg"o cvgtkcmf "htqo "j qug"uwi i gvgf" d { "j g'hty ctf /mqnkp "ucvgo gpw'f vq"vq"tkmu"qt"
wpegtvcpvku'cuqekcvf"y kj "qwt"gzr gev'vqpu"y kj "tgr gev'vq. "dw'pqv'ko kgf "vq. "tgi wvqvt { "ej cpi gu'r gtcvklpi "vq"j g'qwt"
Ugevqt "lp"kp'lc"y j gtg"y g'j cxg"qwt"dwukpguu"cpf "qwt"cdkx"vq"tgr qpf"vq"j go . "qwt"cdkx"vq"uweguuwm"ko r ngo gpv'
qwt"utcvgi { "qwt"i tqy j "cpf"gzr cpukp. "vgej pmi lecl'ej cpi gu. "qwt"gzr quw'g"vq"o ctngv'tkmu. "i gpgtcl'geqpgo le"cpf"
r qrklecrl'eqpf kkp"lp"kp'lc"cpf "qxtgucv"y j lej "j cxg"cp"ko r cev'qp"qwt"dwukpguu'cev'kxkku"qt"kp'xguo gpw. "j g'o qpgvt { "
cpf "hucn'r qrelgu'qh"kp'lc"cpf "qvj gt"lwkuf'levqpu"lp"y j lej "y g'qr gtcv. "lphcvkqp. "fghcvkqp. "wpcvlekr cvgf "xqrcvkv"lp"
kpvgtu'vqgu. "htgki p"gzeg cpi g'tcvgu. "gs vkv"r tlegu"qt"qvj gt"vqgu"qt"r tlegu. "j g'r gthqto cpeg'qh'j g'hpcpecl'no ctngv'lp"
kp'lc"cpf "i mdcm. "ej cpi gu'lp'f go guke'ry u. "tgi wvqpu'cpf "vzgu. "ej cpi gu'lp'eqo r gvkvkqp"lp"qwt'lp'wut { "cpf "lp'kf ppeg"
qh'cp { "pcwtcl'ecmo kkgu"cpf "I"qt"cew"qh'xkngpeg'0Qvj gt"ko r qt'cvp'hcevqu"j cv'eqwf "ecwug"cewcn'tguwu"vq"fkhtg"
o cvgtkcmf "htqo "qwt"gzr gev'vqpu'kpenmf g. "dw'ctg"pqv'ko kgf "vq. "j g'hqmy kpi <

"

Ä Qwt'eqo o gtecl'uueguu'ku'rti gn { "fgr gpf gpv'wr qp"qwt"cdkx"vq"uwr r n { "qp'vko gn { "dcuku"cpf "vq"wr i tcf g'qwt"rtqf wew"
y kj "j g'qpi qkpi "tgp'0"

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Ä K r cev'qh'j g'EQXK /3; "r cpf go le"qp"qwt"dwukpguu'cpf "qr gtcvqpu="

"

Ä I gqi tcr j lecl'eqpegpvcvqp"qh'dwukpguu'vq"ng { "ekkgu"

"

Ä Uki phtcvp'kpetgcugu'lp"r tlegu'qh"qt"uj qt'ci gu'qh"qt"fkut'wvq"lp"uwr r n { "qh'cdqwt"cpf "o cvgtkcm="

"

Ä Qwt"cdkx"vq"cwtecv'tgcvk"cpf "o cpci g's wcnkfg"r gtuqpgn="

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Ä F gr gpf gpegu"qp"qwt" f gngqr o gpv' r ctvgtu"vq"hwht"j gk" qdrki cvkpu"wpf gt"j g"tgr gev'vq"lqkv' f gngqr o gpv'
ci tgggo gpw="

"

Ä I gpgtcl'geqpgo le"cpf "dwukpguu'eqpf kkp"lp"kp'lc"cpf "qvj gt"eqvptkgu="

"

Ä Gtgev'qh'rcm'qh'lpht'cutwewt'g'heklkgu"qp"qwt"dwukpguu="

"

Ä Qwt"cdkx"vq"uweguuwm"ko r ngo gpv'qwt"i tqy j "utcvgi { "cpf"gzr cpukp"r rpu. "vgej pmi lecl'ej cpi gu="

"

Ä Ej cpi gu'lp'hucn'geqpgo le"qt"r qrklecrl'eqpf kkp"lp"kp'lc="

"

Ä Kphcvkqp. "fghcvkqp. "wpcvlekr cvgf "wtdwpgg'lp"kpvtgu'vqgu. "gs vkv"r tlegu"qt"qvj gt"vqgu"qt"r tlegu="

"

Ä Cp { "cf xgtug"qweqo g'lp"j g'ngi cnr tqeggf kpi u'lp"y j lej "y g'ctg'lp'xqrgf="

"

Ä Vj g'qewtgppeg'qh'pcwtcl'f kucugtu'qt'ecmo kkgu="

"

Ä Hkntg'vq"cf cr v'vq"j g'ej cpi kpi "uegpctku'lp"qwt'lp'wut { "qh'qr gtcvqp"o c { "cf xgtug"cl'hev'qwt"dwukpguu'cpf "hpcpecl'
eqpf kkp="

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UGE VIKP 'KZUWO O CT['QHIUWG'F QEWO GPV"

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C0 QXGTXXGY 'QHIFWUVT["

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Utqpi "geqpqo le"i tqy yj "lp"vj g"htuv's wctvgt"qh"HI "4244/45"j gr gf "kpf k"qxgteqo g"vj g"WM"vq"dgeqo g"vj g"hhj /rti guv'geqpqo { "chgt"kw'tgeqxgtgf "htqo "tgr gcvgf"y cxgu"qh'E QXKf /3; "r cpf go le"uj qen0T gcnI F R"lp"vj g"htuv's wctvgt"qh"4244645"ku'ewttgpw\ "cdqw'6" j ki j gt"vj cp"ku'eqtgtur qpf kpi "423; /42."lpf kcvkpi "c"utqpi "uactv'ht"lpf kcu'tgeqxgt { "htqo "vj g"r cpf go le0I kxgp"vj g'tgrgcug'qh'r gpv'w "f go cpf "cpf"vj g'y kf gur tgc f"xceekpcvkqp"eqxgtci g. "vj g'eqpvcev'kpvgpukxg'ugt xlegu"ugevqt"y kn'r tqdcn\ "dg"vj g'o clp"ftkxgt"qh'f gxnqr o gpv'lp"4244642450T kuki "go r m\ { o gpv'cpf "uaducpvkm\ "kpetgculpi "r tkcvg"equpuwo r vkp. "uwr r qtvf "d\ "tkuki "equpuwo gt"ugpvko gpv'y kn'uwr r qtvI F R'i tqy yj "lp"vj g'eqo kpi "o qpvj u0"

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Hwwtg"ecr kcn'ur gpf kpi "qh"vj g'i qxgtpo gpv'lp"vj g'geqpqo { "ku'gZR gevfg "vq"dg"uwr r qtvf "d\ "hcevqtu'uwej "cu'vz"dwq\ cpe\ ." yj g"utgco rkgf "vz"u\ uvg o "y kj "nqy "tcvgu" c"vj qtwi j "cuuguu gpv'cpf "tcvkpcrk\ cvkqp"qh"vj g'vctkhi'utvewtg. "cpf"vj g" f ki k\ cvkqp"qh'vz"htkpi 0k\ "vj g'o gf kwo "twp. "kpetgcugf "ecr kcn'ur gpf kpi "qp"lp'htcuntvewtg"cpf "cuugv'dwkf kpi "r tqlgew'ku'ugv'vq"lpetgcug"i tqy yj "o wnr rgtu. "cpf"y kj "vj g'tgxkcn'lp"o qpuqqp"cpf"vj g"Mj ctkh'ugy kpi . "ci tlewwtg"ku'cnq"r lenkpi "wr" o qo gpwo 0Vj g'eqpvcev'cuugf "ugt xlegu'ugevqt"j cu'htci gn\ "f go qpucvvgf "r tqo kug"vq"dqquv'i tqy yj "d\ "vprgcuj kpi "vj g'r gpv'wr "f go cpf "qxgt"vj g'r gkqf "qh'Cr tkn'Ugr vgo dgt"42440Vj g'ugevqt'u'weeguu'ku'dgkpi "ecr wtgf "d\ "c"pwo dgt"qh'J HKI"J ki j / Hgs wgepe\ "lpf kcvqtu"vj cv'ctg'r gthqto kpi "y gm"lpf kcvkpi "vj g'dgi kplkpi u'qh'c"eqo gdcen0"

"

Kpf k"j cu'go gti gf "cu"vj g'hcungu'i tqy kpi "o clqt"geqpqo { "lp"vj g'y qtrf "cpf "ku'gZR gevfg "vq"dg"qpg'qh'vj g'vqr "vj tgg"geqpqo le" r qy gtu'lp"vj g'y qtrf "qxgt"vj g'pgzv'32/37" { gctu "dcengf "d\ "ku'tqdwu'f go qetce\ "cpf"utqpi "r ctvgtuy kr u0"

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D0 QXGTXXGY 'QHDWURGUU"

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Y g"cv"0Qy clui"ctg"cp"ghlekpv"cpf"ghgevkxg"o cpw'cewtgt"cpf"r tqeguut"qh"xctkqu"o gvcu"cpf"o kpgtcn0Wpls wgn\ " f kxgtukhg\ "cetquu'vj g'dtqcf "ur gevto "qh'pcwcnitguqtegu'y kj "o clp"lpvgtguu'lp"o cpw'cewtkpi "cpf"r tqeguulpi "o gvcn'cpf" o kpgtcn0Vj g'eqo r cp\ "ku'gpi ci gf "lp"vj g'o cpw'cewtkpi "qh"vj g'hnmy kpi "r tqf vew="

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30AO cpi cpgug"Qzlf g"0P Q+"

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40AO E"Hgttq"O cpi cpgug"

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50AO cpw'cewtkpi "qh"Y qqf "Ej cteqcn"

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60ARtqeguulpi "qh'O kpgtcn'uwej "cu'Hgttq"Cmq\ . "S wctv\ "cpf"O cpi cpgug"Qtg0"

"

Qw"r tqf vew'rkng"O cpi cpgug"Qzlf g"ku'wugf "lp"htvkl\ gt"lpf wut\ { "cpf"ku'cnq"wugf "d\ "vj g"O cpi cpgug"Uwr j cvg"Rncpu0' O cpi cpgug"Qtg'ku'wugf "lp"o cpw'cewtkpi "qh'Hgttq"O cpi cpgug. "Urleq"O cpi cpgug. "O cpi cpgug"Qzlf g. "Dewgtlgu"cpf"qj gt" Hgttq"r tqf vew'cnq\ kv'ecp"dg'f kgevn\ "ugmcdng"lp"vj g'o ctng00 E'Hgttq"O cpi cpgug"ku'wugf "lp"uggn'cpf"ecukpi "lpf wutlgu" cu'kv'cuuknu'lp'tgo qxkpi "uwr j wt "htqo "uggn'cpf"lo r tqxg'r tqrgtvgu. "rkng"f vtcdrkx\ . "o cej kpcdrkx\ "cpf"o cmgcdkx\ 0K'ecp" f gqzlf k\ g"o qngp"o gvcn' Qw"Y qqf "Ej cteqcn"ku' wugf "lp"hwtpcegu"qh"lpf wutlgu"y j lej "tgs vktgu"j ki j "j gcv'ht" y gk" o cpw'cewtkpi "r tqegu'uwej "cu'Uggn'lpf wut\ 0Rtqeguugf "S wctv\ "ku'dgkpi "wugf "j qvgn'lpf wut\ . "Hgttq"Cmq\ u'lpf wut\ . "vrgu" ("egtc o le"lpf wut\ . "i rcuu'lpf wut\ { "cpf"lpf wut\ { "qh'lpvgtkqtu\ "hwtpkwtg0Cu'qp"fcvg'qh'htkpi "T gf "J gttkpi "Rtqur gewu'qwt" o clqt"r tqf vew'ctg'dggp"uwr r rkgf "vq"vj g'ucvg'qh'O cf j { c"Rtcf guj . "O cj ctcuj wct"cpf"i wltcv0"

"

E0 QWT'RTQO QVGT"

"

Cu'qp"fcvg'qh'htkpi "qh'Tgf"J gttkpi "Rtqur gewu'qwt"eqo r cp\ "ku'r tqo qvgf "d\ "O t0Uck\ { gf"Qy clui'Crk"O t0Uck\ { gf"O wtw\ c" Crk'cpf"O t0Uc\ { cf"Cnj vct'Crk0"

"

F0 FGVCKNUQH'VJ G'RUWG"

"

Gs wks\ 'Uj ctgu'QHgtgf" Rtugpv" Kuwg" qh" Gs wks\ " Uj ctgu'd\ "qwt'Ego r cp\ 0"	Kuwg"qh'wr vq"6; .29.422"Gs wks\ "Uj ctgu'qh" "32022"gecj "ht"ecuj "cv'c"r tleg'qh" "j" _r gt" Gs wks\ "Uj ctg"ipenw\ kpi "r tgo kwo "qh" "j" _r gt"Gs wks\ "Uj ctg+ci i tgi cvkpi "vq" "j" _0"
<i>Out of which<</i>	
O ctngv'O cngt" Tugt xc vkp'Rqt vkp"	Wr vq"5.66.222"Gs wks\ "Uj ctgu'qh" "32022"gecj "hwn\ "r ckf /wr "qh'qwt'Ego r cp\ "ht"ecuj "cv'c" r tleg'qh" "j" _r gt"Gs wks\ "Uj ctg"ipenw\ kpi "r tgo kwo "qh" "j" _r gt"Gs wks\ "Uj ctg+ci i tgi cvkpi "vq" "j" _Ncnj 0"

"

Pgv'Kung'iq'vj g'Rwdle''	W' r'q'67.85.422"G s wkv{ "Uj ctgu"qh" "3202"gej 'hwm{ 'r ckl/ wr "qh'qwt'Ego r cp{ "hqt'ecuj "cv' c"r tleg"qh" "] _"r gt" Gs wkv{ "Uj ctg" *kpenw f lpi "r tgo kwo "qh" "] _"r gt" Gs wkv{ "Uj ctg+ " ci i tgi cvkpi "q" "] _"Ncnj 0'
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G0 QDLGEV'QH'VJ G'KUWG''

"

Vj g'P gv'Rtqeggf u'qh'vj g'Kung'ctg'r tqr qugf "q'dg'wugf 'lp'ceeqtf cpeg'y kj 'vj g'f gvc ku'r tqxkf gf 'lp'vj g'hqmqy lpi "cdrg<"

(₹ in Lakhs)

Rct vlewrt u'	Co qwpv'
Rwtej cug'qh'Ræpv'cpf 'Ocej kpgt{ 'hqt'o cpwcewtlpi "	3.; 9906; "
Y qtnkpi 'Ecr kcn'Tgs wktgo gpw"	3.: 2202"
I gpptcn'Eqtr qtcvg'Rwr qug"] _"
Vqcrn'] _"

H0 RTG/'KUWG'UJ CTGJ QNF RPI 'QH'QWT'RTQO QVGTUCPF'RTQO QVGT'I TQWR'CUC'RGTEGPVCI G' QH'VJ G'RCKF/WR'UJ CTG'ECR'VCN'QH'VJ G'E'QO RCP["

"

Ecvgi qt { 'qhlRt qo qvgt "	Rt g'6'Kung''	
	Pq0qhlUj ctgu'	Cu'c' " 'qhl ckl/ wr 'Gs wkv{ 'Ecr kcn'
30Å Rtqo qvgt"	3.54.96.73: "	; ; Q ; "
40Å Rtqo qvgt'I tqwr "	8.: 2.222"	2023"

I 0 UWO O CT['QHT'GUV'CVGF'HR'CP'ECN'R'P'QTO CVKQP

(₹ in Lakhs)

Rct vlewrt u'	Hqt 'r gt kqf 'gpf gf 'qp''	Hqt 'hpcpekn{ gct 'gpf gf 'qp''
	Fgego dgt '53.'4245''	O ctej '53.'4245''
Uj ctg'Ecr kcn'	3.549074"	35022"
Tgugtxgu'cpf 'uwtr nmw"	9; 7047"	6604: "
P gv'Y qt vj "	4.344099"	7904: "
Vqcrn'kpego g"	5.; 99076"	2022"
Rtqhk'chgt "Vcz"	987069"	*34094+ "
Vqcrn'Dqttqy lpi u'	3.57207; "	54304: "
Qvj gt 'Hpcpekn{kphqto cvkqp'	"	"
Dcule' ('F kmgf 'GRU' *Rquw'Dqpwu+ "*" +"	5023"	*2082+ "
Tgwtp'qp'P gv'y qt vj " * " +"	58028' "	*44044' +"
P gv'Cuugv'Xcmg'Rgt'Uj ctg' *Rt g/Dqpwu+ "*" +"	38062"	3; 4068"
P gv'Cuugv'Xcmg'Rgt'Uj ctg' *Rquw'Dqpwu+ "*" +"	: 056"	2068"

"

J 0 S WCNHHE'CVKQP'QH'VJ G'CWF K/QTU'

"

Vj g'Cwf kqat'tgr qtv'qhlTgucv'gf "Hpcpekn'Ucvg' gpw'qh'qwt'Ego r cp{ 'f agu'pqv'eqpckp'cp{ 's wcnhhe'cvkqp'y j kcj 'j cxg'pqv' dggp'i kxgp'ghge'v'q'lp'Tgucv'gf "Hpcpekn'Ucvg' gpw0'

"

K0 UWO O CT['QH'QWU'VCP'F'RPI 'NK'K CVKQP'CTG'CUH'QNNQY U'

(" in Lakhs)

Pcwt g'qhlEcugu'	Pwo dgt 'qhlEcugu'	Co qwpv'kpxqkxgf 'lp'Ncnj u''
Rt qo qvgt u''		
Uc{ { cf 'Qy chl/Cik''		
G/Rtqeggf lpi u'	4"	P qv'Cuegt cvkpcdrg'''
Qwuxcpf lpi 'F go cpf "	3"	"5.7; .: 4.992'''
Etlo kpcn'Ecug'Rgpf lpi "	6"	P qv'Cuegt cvkpcdrg'"
Uc{ { cf 'Cnj wct 'Cik''		
G/Rtqeggf lpi u'	; "	P qv'Cuegt cvkpcdrg'''
Qwuxcpf lpi 'F go cpf "	5"	"7.4: .: 32022"
Etlo kpcn'Ecug'Rgpf lpi "	6"	P qv'Cuegt cvkpcdrg'"
Fkt gevqt u' *Qvj gt 'vj cp'Rt qo qvgt u''		
Dj ct cvTcvj qf "		

"

G/Rtqeggf lpi u"	3"	P qv'Cuegt wkp cdrng"
Qwucpf lpi "F go cpf "	P ki'	P ki'

*To the extent quantifiable excluding interest and penalty thereon

Hqt" yj g" f gcku" qh' rkkk ckkp" r tqeggf lpi u" r ngcug" tghgt" yj g" ej cr vgt" wkgf" **Outstanding Litigations and Material Developments**ö"qp'r ci g'3; 9"qh'yj ku'Tgf"J gttlpi "Rtqur gewuö"

L0 TKUMHCEVQTU"

Kpxguvqtu"uj qwr' tgcg' ej cr vgt" wkgf" **Risk Factors**ö" dgi kppkpi "qp'r ci g'52"qh'yj ku'Tgf"J gttlpi "Rtqur gewuö"

M0 UWO O CT['QHEQPVRPI GPV'NICKDKW/KGU"

Vj g'hmqy lpi "lu'c"uwo o ct{ "cdng"qh'qwt"eqo r cp{ au'eqp lpi gpv'ncdkkkgu"cu"

("in Lakhs)"

Ut 0P q0'	Rct vkwrt u'	Co qwpv'lp" +'
30A "	Kpego g'Vcz" f go cpf u"TP qvlegu'dghgtg"EK"Cr r gcu"TFV U"	P ki'
40A "	Depmfl wctcpvgu"TEqtr qtcvg"l wctcpvgu"	P ki'

Hqt" hwt yj gt" lphqto ckkp. "r ngcug"ugg" **Financial Information** "" dgi kppkpi "qp'r ci g'3; 3"qh'yj ku'Tgf"J gttlpi "Rtqur gewuö"

N0 UWO O CT['QHTGNCVGF'RCTV['VTCPUCEVKQPU"

Qwt"Ego r cp{ "j cu"gpvgtgf "lpq"egt wlp" wcpucevkpu"y kj "qwt"tgrvvgf "rctvkgu"lpenw lpi "qwt"Rtqo qvgtu"Rtqo qvgt"l tqwr ." F ktgewqtu"cpf "yj gk"tgrvkgu"cu'o gpvkgpgf "dgnqy <"

C0wtcpucevkpu' y kj " Tgrvvgf " Rctvkgu' f wtlpi " yj g' rgt klf "	MOR "	Tgrvkg" qh' MOR "	J qif lpi " Ego r cp{ " "	Gpvt r tkgu' j cxlpi " Uli phtecpv' kphwgep"
Pcwtt g'qh'Vt cpucevkpu' "				
Nqcp"cxckrgf ""	: 029"	/"	/"	34: 084"
Uck{ { gf "Cxguj "Crk"	: 029"	/"	/"	/"
UO Q'Hgttg"Cmq{ u'RxvNvf "	/"	/"	/"	32202"
O lu'Uck{ { gf "Cnj wct"Crk"	/"	/"	/"	4: 024"
"	"	"	"	"
Nqcp"tgr ckl "	: 029"	/"	/"	3; : 052"
Uck{ { gf "Cxguj "Crk"	: 029"	/"	/"	/"
UO Q'Hgttg"Cmq{ u'RxvNvf "	/"	/"	/"	37; 045"
O lu'Uck{ { gf "Cnj wct"Crk"	/"	/"	/"	5; 029"
"	"	"	"	"
Cfxcpeg"l kxgp"	6608; "	/"	/"	30 7"
Uck{ { gf "O wtc| c"Crk"	4077"	/"	/"	/"
Uck{ { gf "Cxguj "Crk"	630 6"	/"	/"	/"
Uck{ { gf "Cnj wct"Crk"	2052"	/"	/"	/"
I j ctkd"Pcy cl"Kphc"	"	"	"	30 7"
"	"	"	"	"
Rwtej cug"	/"	/"	/"	3990 3"
O lu'Uck{ { gf "Cnj wct"Crk"	/"	/"	/"	37202; "
UO Q'Hgttg"Cmq{ u'RxvNvf "	/"	/"	/"	60 5"
I j ctkd"Pcy cl"Kphc"	/"	/"	/"	45022"
"	"	"	"	"
Ucrp"	/"	/"	/"	478048"
UO Q'Hgttg"Cmq{ u'RxvNvf "	/"	/"	/"	478048"
"	"	"	"	"
TgpvTgegkxgf "	/"	/"	/"	38044"
O lu'Uck{ { gf "Cnj wct"Crk"	/"	/"	/"	38044"
"	"	"	"	"
Dwukpguu"Vtcpuht"Ci tgggo gpv"Uj ctgu'kuwgf "hqt "	"	"	"	"
eqpukf gtcvqp"qyj gt"yj cp"Ecuj +"	3.5230; "	/"	/"	/"
Uck{ { gf "Cxguj "Crk"	3.5230; "	/"	/"	/"

"	"	"	"	"
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Hqt "f gcku'qh'j g'Tgrv'f "Rctv\ "Vtcpu'v'kpu'cu'tgr qt'v'f "lp'j g'Tgucv'f "Hpcp'eknu "r r'gcu'g'tgh'g' "Financial Statements as restated – Annexure -XXVIII– Related Party Disclosures""qp'r ci g'pq0398'qh'j ku'Tgf "J gttkpi "Rtqur gewu0"

O O HPCPEPI 'CTTCPI GO GPVU'

"

Vj g'tg'ctg'pq'hpcp'ekpi 'cttcpi go gpv'u'j g'tgd\ "qwt'Rtqo qvgtu.'o go dgtu'qh'Rtqo qvgt'I tqwr.'j g'F'k'ge'q't'qh'qwt'Ego r cp\ " cpf'j'g'kt'tgr'v'x'gu'j'cxg'hpcp'egf'j'g'r'w'ej'cug'd\ "cp\ "qvj'gt'r'gtu'qp'qh'ug'ew't'k'kgu'qh'qwt'Ego r cp\ "qvj'gt'j'cp'lp'j'g'p'qto'cni' eqwtug'qh'j'g'dw'ulp'gu'qh'j'g'hpcp'ekpi "gp'v'k\ "f'wt'kpi "j'g'r'gt'k'f' "qh'8'o qp'j' u'ko o gf'k'v'gn\ "r't'ge'gf'kpi "j'g'f'c'v'g'qh'h'k'kpi "qh' j'ku'Tgf "J gttkpi "Rtqur gewu0"

P O Y GH J VGF 'CXGTCTI G'RTREG'QHVJ G'GS WK\ 'UJ CTGUCES WKTGF'DI 'QWT'RTQO QVGTU'P'VJ G' NCUV'QPG\ GCT'RTGEGF'PI 'VJ G'F'CVG'QHVJ KUTGF'J GTTPI 'RTQURGEVWU'

"

Vj g'y'gli'j'v'f "cxgtci g'r'tleg'qh'Gs'wk\ "Uj'ctgu'ces'wktgf'd\ "qwt'Rtqo qvgtu'lp'j'g'nu'w'qp'g\ "gct'r't'ge'gf'kpi "j'g'f'c'v'g'qh'j'ku' "Tgf "J gttkpi "Rtqur gewu'ku'cu'dgn'y <"

"

P co g'q'h'j'g'Rtqo qvgtu'	Y gli'j'v'f 'Cxgtci g'Rtleg'* '+'
O t0U'k\ {gf'Qy'cku'Crk''	32068''
O t0U'k\ {gf'O'wt'w\ c'Crk''	P'k'
O t0U'k\ {cf'Cnj'xct'Crk''	207; "

"

Q O CXGTCTI G'EQUV'QH'CES WUKWKP''

"

Vj g'cxgtci g'equv'qh'ces'wuk'k'p'r'gt'Gs'wk\ "Uj'ctg'v'q'qwt'Rtqo qvgtu'cu'cv'j'g'f'c'v'g'qh'j'ku'Tgf "J gttkpi "Rtqur gewu'ku' "

"

P co g'q'h'j'g'Rtqo qvgtu'	Cxgtci g'Equv'qh'ces'wuk'k'p'* '+'
O t0U'k\ {gf'Qy'cku'Crk''	32068''
O t0U'k\ {gf'O'wt'w\ c'Crk''	P'k'
O t0U'k\ {cf'Cnj'xct'Crk''	207; "

R O RTG/RQ'RNCEGO GPV'F'GVCKNU'

"

Qwt'Ego r cp\ "j'cu'pq'v'r'tqr'qu'gf' "cp\ "Rtg/RQ'R'ncego gp'v'lp'j'ku'Ku'w'g0"

"

S O KUWG'QH'GS WK\ 'UJ CTGUHQ'T'EQPU'FGT'CVKQP'QVJ GT'VJ CP'ECUJ 'R'VJ G'NCUV'QPG\ GCT''

"

Qv'j'gt'j'cp'cu'f'ku'eq'ugf' "kp"öCapital Structureö"qp'r ci g'93'qh'j'ku'Tgf "J gttkpi "Rtqur gewu."pq'Gs'wk\ "Uj'ctgu'j'cxg'd'ggp" ku'w'g'f' "d\ " qwt" Ego r cp\ " hqt" eqpu'kf'gt'cv'k'p' qv'j'gt'j'cp'ecu'j' "cu' qp" j'g'f'c'v'g'qh'j'ku' Tgf "J gttkpi "Rtqur gewu0"

"

T O URNK'TEQPUQNK'CVKQP'QH'GS WK\ 'UJ CTGU'R'VJ G'NCUV'QPG\ GCT''

"

Qv'j'gt'j'cp'cu'f'ku'eq'ugf' "kp"öCapital Structureö"qp'r ci g'93'qh'j'ku'Tgf "J gttkpi "Rtqur gewu."qwt'Ego r cp\ "j'cu'pq'v' w'p'f'gt'c'ng'p'c'ur'rk'v'qt'eqpu'q'kf'cv'k'p'qh'j'g'Gs'wk\ "Uj'ctgu'lp'j'g'qp'g\ "gct'r't'ge'gf'kpi "j'g'f'c'v'g'qh'j'ku'Tgf "J gttkpi "Rtqur gewu0"

"

U O GZGO RVKQP''HTQO ''EQO RN\ PI ''Y KJ ''CP\ ''RTQXK'KQP'U'QH'UGEWT'K'KGU'NCY U''K'CP\ '' I TCPVGF'DI 'UGDK'

"

Qwt'Ego r cp\ "j'cu'pq'v'r'r'ng'f' "qt't'ge'g'k'x'gf' "cp\ "gzgo r'v'k'p'htqo "eqo r'n\ kpi 'y'kj' "cp\ "r't'q'x'k'k'p'u'qh'U'ge'w't'k'kgu'Ncy 'd\ "UGDK0"

"

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UGEVQP'K&TUMHCEVQTU'

An investment in Equity Shares involves a high degree of risk. You should carefully consider all the information in this Red Herring Prospectus, including the risks and uncertainties described below, before making an investment in our Equity Shares. In making an investment decision, prospective investors must rely on their own examination of our Company and the terms of this Issue including the merits and risks involved. Any potential investor in, and subscriber of, the Equity Shares should also pay particular attention to the fact that we are governed in India by a legal and regulatory environment in which some material respects may be different from that which prevails in other countries. The risks and uncertainties described in this section are not the only risks and uncertainties we currently face. Additional risks and uncertainties not known to us or that we currently deem immaterial may also have an adverse effect on our business. If any of the following risks, or other risks that are not currently known or are now deemed immaterial, actually occur, our business, results of operations and financial condition could suffer, the price of our Equity Shares could decline, and you may lose all or part of your investment. Additionally, our business operations could also be affected by additional factors that are not presently known to us or that we currently consider as immaterial to our operations.

Wpuguu'qy gty kug'ucvuf "lp"vj g'tgrxcpv'tkumhcevtu'ugv'hqtvj "dgmjy . "y g'ctg'pqv'lp" c'r qukkqp"vq"ur gekh{ "qt"s wcpvkh{ "vj g' hpcpekn'qt"qy gt'lo r rlecwqpu'qh'cp{ "qh'vj g'tkumu'o gpwqpgf"j g'tgk0Wpuguu'qy gty kug'ucvuf. "vj g'hpcpekn'phqto cwkq'qh' qwt'Ego r cp{ "wugf "lp"vj ku'ugevqp"ku'f gtxgf"tqo "qwt'tgucvuf "hpcpekn'ucvgo gpw'r tgr ctgf "lp"ceeqtf cpeg"y kj "lpf kcp" I CCR"cpf "vj g'Ego r cpkpu" Cev'cpf "tgucvuf "lp"ceeqtf cpeg"y kj "vj g'UGDK EEF T" Tgi wrcwqpu'Vq"qdvcp" c"dgwgt" wpf gtucpf lpi . "q'w'uj qwf"tgcf "vj ku'ugevqp"lp"eqplwpevqp"y kj "vj g'ej cr vgtu'vkrf "oOur Businessö"dgi kplpi "qp'r ci g' 336."oOur Industryö"dgi kplpi "qp'r ci g'327"cpf "oManagement's Discussion and Analysis of Financial Condition and Results of Operationsö"dgi kplpi "qp'r ci g'3: 4"tgr gevkxgf . "qh'vj ku'Tgf "J gttkpi "Rtqr gewu'cu'y gni'cu'qy gt "hpcpekn' phqto cwkq'eqpvcpgf"j g'tgk0'

Vj g'hqmqy lpi 'hcevtu'j cxg'dggp'eqpuf gtgf "hqt" f gvtgo lplpi "vj g'o cvgtkrcv{ "qh'Tkumhcevtu-<

Ä Uqo g'gxgpw'u'o c{ "pqv'dg'o cvgtkrcv{ kxf wcm{ "dw'o c{ "dg'hqwpf "o cvgtkrcv{eqmgevkxgf ="

Ä Uqo g'gxgpw'u'o c{ "j cxg'o cvgtkrcv{ r cev's wercvkvxgf "kpuvgef "qh's wcpvkvxgf ="

Ä Uqo g'gxgpw'u'o c{ "pqv'dg'o cvgtkrcv{r tgugpv'dw'o c{ "j cxg'o cvgtkrcv{ r cev'lp'hwwtg0'

Vj g'hpcpekn'cpf"qy gt'tgrvuf "lo r rlecwqpu'qh'tkumu'eqpegtpgf . "y j gtxgt"s wcpvkhcdrg. "j cxg'dggp" f kuenugf "lp"vj g'tkumhcevtu'o gpwqpgf "dgmjy 0J qy gxtg. "vj g'tg'ctg'tkumhcevtu'y j g'tg'vj g'lo r cev'o c{ "pqv'dg's wcpvkhcdrg"cpf"j gpeg"vj g'uco" g' cu'pqv'dggp" f kuenugf "lp"wej "tkumhcevtu'Wpuguu'qy gty kug'ucvuf. "vj g'hpcpekn'phqto cwkq'qh'vj g'Ego r cp{ "wugf "lp"vj ku'ugevqp"ku'f gtxgf"tqo "qwt'hpcpekn'ucvgo gpw'wpf gt "lpf kcp" I CCR"cu'tgucvuf "lp"vj ku'Tgf "J gttkpi "Rtqr gewu'Wpuguu' qy gty kug'ucvuf. "y g'ctg'pqv'lp" c'r qukkqp"vq"ur gekh{ "qt"s wcpvkh{ "vj g'hpcpekn'qt"qy gt'tkumu'o gpwqpgf"j g'tgk0'Hqt" ecr kcrk{ gf "vgo u' wugf "dw"pqv' f g'kpgf "lp"vj ku'ej cr vgt. "tghgt"vq"vj g'ej cr vgt"vkrf "oDefinitions and Abbreviationsö" dgi kplpi "qp'r ci g'7"qh'vj ku'Tgf "J gttkpi "Rtqr gewu'0Vj g'pwo dgtkpi "qh'vj g'tkumhcevtu'j cu'dggp" f qp'g'v'f'cekrkv'g'gcug'qh' tgcflpi "cpf"tghgtgpeg"cpf "f qgu'pqv'lp"cp{ "o cpggt"lpf lcev'vj g'lo r qtvcpeg'qh'qp'g'tkumhcevtu'qxtg'cpqy gt0'

Vj g'tkumhcevtu'ctg'emucvkhgf "cu'k'vgtpericpf "Gzvtpericv'ertkv{ "cpf "dgwgt"wpf gtucpf lpi 0'

RVGTPCN'TKUMU'

C0 DWUPGU'TGNCVGF'TKUMU'

1. *There are outstanding legal proceedings involving our Company, Promoters and Directors. Any adverse decision in such proceeding may have a material adverse effect on our business, results of operations and financial condition.*

Vj g'tg'ctg'egtvcv'p'ngi cn'r tqeggf lpi u'y j lej "ctg'r gpf lpi "cv'f k'htgtpv'ixgnu'qh'cf lwf lcev'qp"dg'htg'xctkqwi'eqwtu. "tkdwpcnu" gps vkt{ "qh'hegtu. cpf "cr r gmv'cwj qtkkgu'0Y g'ecppqv'r tqxkf g'cuwv'cpeg"vj cv'vj gug'ngi cn'r tqeggf lpi u'y kn'dg'f gekf gf "lp" qwt'hexqwt0CP{ "cf xgtug'f gekukpu'lp"cp{ "qh'vj g'r tqeggf lpi u'o c{ "j cxg'c'uki ph'hecpv'cf xgtug'gh'ge'vqp"qwt'dwukpguu' tguwuu' qh'qr gtcv'qpu'ecuj "hmqy u'cpf "hpcpekn'eqpf kkp0Hqt"vj g'f g'vcku'qh'vj g'ecugu'r r'gucv' tghgt"vj g'ej cr vgt"vkrf "oOutstanding Litigations and Material Developmentsö"dgi kplpi "qp'r ci g'pq03; 9"qh'vj ku'Tgf "J gttkpi "Rtqr gewu'C"uwo o ct{ "qh'vj g' r gpf lpi "ekxkl'cpf "qy gt'r tqeggf lpi u'lp'xqk'lp "Qwt'Ego r cp{ "ku'r tqxkf gf "dgmjy <

7. *The Company have undertaken business activities not contained into the Main Object clause of the MOA. Although due rectification of the MOA non-compliance has been made, we are not sure if the Company may be subjected to penalties for any of our past actions in this respect.*

Vj g'Ego rcp{ "j cu'dggp"fqkpi "y g'dwukpguu"qh'o cpwlcwttkpi "cpf"fcgkpi "lp'y qqf"ej cteqcn/cu'qy gt"qr gtcvkpi "cevkxkkgu" y kj qw'j cckpi "qdcvkpgf"cr r t q x c n / q h 'y g'uj ctgj qnf gtu'qh'y g'Ego rcp{ "lp'y ku'tgur gev'cpf"j cckpi "y g'uco g'lpugt'v'f"lp'y g" o c k p ' q d l g e v ' e r w u g ' q h 'y g'Eqo rcp{ "y wu'xkqrcvkpi "y g'r t q x k u k p u ' q h ' U g e v k p ' 6 * 3 # e + q h 'y g'Eqo rcp{ "Cev'42350Cnj qwi j " y j g'Eqo rcp{ "j cxg'xkf g'uj ctgj qnf gtu'tguu'wkp'f'c'v'f'Ugr vgo dgt'49.4245"lpugt'v'f"y g'cdqxg'cevkxkkgu"lp'y g'o c k p ' q d l g e v ' e r w u g ' q h 'y g'Eqo rcp{ "cpf"cnj qwi j "y g'j cxg'pqv'tgegxkf"cp{ "uj qy "ecwug'pq'v'eg"qt"j cxg'dggp'igxkf"y kj "cp{ "r gpcn" " lp'tgur gev'qh'cdqxg'pqp/eqo r r k c p e g ' p q t ' j c x g ' d g g p ' u w g f ' d { ' c p { ' q h ' q w ' f ' g e r g t u ' h q t ' f ' g c r k p i ' l p ' y k j ' y g o ' l p ' t g u r g e v ' q h ' d w u k p g u u ' c e v k x k k g u ' p q v ' l p e n m f ' g f ' l p ' y j g ' O c k p ' Q d l g e v ' E r w u g ' q h 'y g' O Q C . ' y g ' c t g ' p q v ' u w g ' y j c v ' c p { ' r g p c n ' l p ' y k u ' t g u r g e v ' u j c n i p q v ' d g ' i g x k f ' q p ' w u ' q t ' c v ' c n i ' c p f ' y j c v ' c p { ' u w e j ' p q p / e q o r r k c p e g ' u j c n i p q v ' q e e w ' l p ' h w w t g O C e e q t f l p i n . ' y j g'Eqo rcp{ " j c x g ' x k f ' g ' c ' t g u u ' w k p ' r c u u g f ' l p ' y j g ' o g g v k p i ' q h ' D q c t f ' q h ' F k g e v q t u ' j g r f ' q p ' U g r v g o d g t ' 4 : . ' 4 2 4 5 ' j c x g ' f g e k f g f ' v q ' h k g ' h q t ' c p ' c r r k e c v k p ' h q t ' e q o r q w p f l p i ' q h 'y g'cdqxg'pqp/eqo r r k c p e g ' o "

Details of revenue earned from the business activities not contained in the Main Object clause of the MOA during the period of non-compliance is as follow:

Rgt kqf "	Wpku*VQP +"	Tgxgpwg'*Tu0kp'Ncnj u+ "
F g e g o d g t ' 4 2 4 4 ' / O c t e j ' 4 2 4 5 ' "	4.537099"	'72: 025"
C r t k i ' 4 2 4 5 ' 6 ' C w i w u ' 4 2 4 5 ' "	3.6620 : "	'52; 0; "
Wf vq'Ugr vgo dgt'49.4245" *Rtqxkukpcerihki wtgu+ "	3.72206: "	'54; 089"

8. *We generally do business with our customers on purchase order basis and do not enter into long term contracts with most of them.*

Qwt'dwukpguu'ku'f'gr gpf gpv'qp'qwt'eqpvkpwkpi 'tgrv'kpuj k' u'y kj "qwt'ewuqo gtu'Qwt'Eqo rcp{ "pgkj gt"j cu'cp{ "mqpi /vgo " eqpvtcev'y kj "cp{ "qh'ewuqo gtu'pqt"j cu'cp{ "o ctngv'kpi "vg'wr' hqt'qwt'r tqf vewu'htv'j gt."qwt'Eqo rcp{ "j cu'p'q'v'cr r klp'v'f" cp{ "gzenwukxg'ci g'p'u'ht'j" cpf r k p i ' k u ' q r g t c v k p u ' O C p { ' e j c p i g ' l p ' y j g ' d w { l p i ' r c w g t p ' q h ' q w ' g p f ' w u g t u ' q t ' f ' k u c u q e k c v k p ' q h ' o c l q t ' e w u q o g t u ' e c p ' c f x g t u g n { ' c h g e v ' y j g ' d w u k p g u u ' q h ' q w ' E q o r c p { ' O V j g ' m u u ' q h ' q t ' l p v g t t w r v k p ' q h ' y q t n i d { . ' c ' u k i p k h e c p v ' e w u q o g t ' q t ' c ' p w o d g t ' q h ' u k i p k h e c p v ' e w u q o g t u ' q t ' y j g ' l p c d k k s { ' v q ' r t q e w t g ' p g y ' q t f g t u ' q p ' c ' t g i w r t ' d c u k i ' q t ' c v ' c n i ' o c { ' j c x g ' c p ' c f x g t u g ' g h g e v ' q p ' q w ' t g x g p w g u ' e c u j ' h n y u ' c p f ' q r g t c v k p u ' O Y g ' j c x g ' p q v ' g p v g t g f ' l p ' c p { ' c i t g g o g p v y k j ' q w t ' e w u q o g t u . " y g ' y q t n i p p ' y j g ' d c u k i ' q h ' r w e j c u g ' q t f g t ' d c u k u ' "

9. *We do not generally enter into agreements with our raw material suppliers or traded goods suppliers. Any disruption in supplies from them may adversely affect our production process.*

Qwt'Eqo rcp{ "o ggw'ku'f'go cpf "qh'tcy "o cvgtkcn'k'g'0'O cpi cpgug'Qtg. "Y qqf. "S wctv' "cpf "qy j gt'b lpgtcm. "gve0d{ "f' wtej culpi " y j g'uco g'htgo "y j g'f'go guke'o ctngv'0Qwt'f'gr gpf gpeg'qp'iqecnu'w r r l g t u ' o c { ' c f x g t u g n { ' c h g e v ' q w t ' r w e j c u g ' c p f ' y j w u ' c h g e v ' r t q l k c d k k s { ' l p ' h w w t g O Y g ' f ' q ' p q v ' j c x g ' h n p i ' v g t o ' c i t g g o g p u ' y k j ' c p { ' q h ' q w ' t c y ' o c v g t k c n ' u w r r l g t u ' c p f ' y g ' r w e j c u g ' u w e j ' t c y ' o c v g t k c n ' q p ' u r q v ' q t f g t ' d c u k u ' O V j q w i j ' y g ' o c k p c k p ' i q q f ' t g r v ' k p u ' y k j ' y j g o . ' y j g t g ' e c p ' d g ' p q ' c u u w t c p e g ' y j c v y g ' u j c n i ' d g ' c d r g ' v q ' e q p v k p w e ' u w e j ' t g r v ' k p u ' y k j ' c p { ' q t ' c n i ' q h ' y j g o O C p { ' f k u t w r v k p ' l p ' u w r r l g u ' h t q o ' y j g u g ' r c t v g u ' o c { ' t g s w k g ' w u ' v q ' h k p f ' c f f k k q p c n ' u w r r l g t u ' O V j g t g ' e c p ' d g ' p q ' c u u w t c p e g ' y j c v y g ' u j c n i ' d g ' c d r g ' v q ' h k p f ' c f f k k q p c n ' u w r r l g t u ' l p ' w o g ' q t ' t c p u e v ' d w u k p g u u ' y k j ' y j g o ' q p ' h x q t c d r g ' v g t o u ' c p f ' e q p f k k p u ' q t ' v j g ' s w k s { ' q h ' r t q f v e w u ' u w r r l g f ' d { ' y j g u g ' u w r r l g t u ' y k n i d g ' c v ' r c t " y k j ' y j q u g ' q h ' q w t ' g z k u k p i ' u w r r l g t u ' O H w t j g t . " q w t ' u w r r l g t u ' c t g ' p q v ' e q p t c e w c m { ' d q w p f ' v q ' f g c n i ' y k j ' w u ' g z e n w u k x g n { ' h q t ' c " r c t v e w r t ' e q p t c e v ' g p v g t g f ' d g y g g p ' w u ' h q t ' u w r r n { ' q h ' o c v g t k c n ' c p f ' y g ' o c { ' h e g ' y j g ' t k u n i ' q h ' n q u k p i ' y j g k t ' u g t x k e g u ' v q ' q w t " e q o r g v k q t u ' O C p { ' f k u t w r v k p ' l p ' u w r r l g u ' h t q o ' q w t ' u w r r l g t u ' f v g ' v q ' l p g z k u g p e g ' q h ' e q p t c e w ' o c { ' c f x g t u g n { ' c h g e v ' q w t " r t q f v e w k p ' r t q e g u u . ' t c f l p i ' c e v k s { ' c p f ' e q p u g s v g p v n { ' q w t ' t g u w u ' q h ' q r g t c v k p u ' "

10. *Our continued operations are critical to our business and any shutdown of our manufacturing unit may adversely affect our business, results of operations and financial condition.*

Qwt'o cpwlcwttkpi "wpk'ku'lp'O cf j { c'Rtcf guj "cpf "cnuq'lp'Telcu'j cp0Cu'c't'guw'u. "cp{ "iqecnu'uekcn'wptguv. "pcwtn'f'kucuv'g' "qt'dtgcnf qy p'qh'ugtxlegu'cpf "wukxkkgu"lp'y g'ug'ctgcu'eqw'f'j cxg'o cvgtkcn'f'xgtug'ghge'v'qp'y g'dwukpguu. "hpcpekcn'f'qukkqp. " cpf "t'guw'u'qh'qwt'qr gtcvkpu'0'Qwt'o cpwlcwttkpi "wpk'ku'wld'ge'v'q'qr gtcvkpi "tkumu. "uwej "cu'dtgcnf qy p"qt"l'ekn'g'qh' gs vkr o gpv. "r qy gt "uwr r n { "qt"r t q e g u u g u . " t g f v e w k p " q t " u w r r c i g ' q h ' y c w g t ' u w r r n { . " r g t h q t o c p e g ' d g n y " g z r g e v g f ' r g x g n i ' q h ' g h h e l g e { . " q d u q r u e g p e g . " p c w t n i f ' k u c u v t u . " l p f w u t k c n ' c e e k f g p u . " c p f ' y j g ' p g g f ' v q ' e q o r n { " y k j ' y j g ' f ' k g e v k x g u ' q h ' t g r x c p v ' i q x g t p o g p v ' c w j q t k k g u ' O l p ' y j g ' g x g p v . " y g ' c t g ' h q t e g f ' v q ' u j w f ' q y p ' q w t ' o c p w l c w t t k p i ' w p k ' h q t ' c ' r t q n p i g f ' r g t k q f = k ' y q w f " c f x g t u g n { ' c h g e v ' q w t ' g c t p k p i u . " q w t ' q y j g t ' t g u w u ' q h ' q r g t c v k p u ' c p f ' h p c p e k c n ' e q p f k k p p O U r k c n k p i ' e q u ' q h ' h k x k p i ' c t q w p f ' q w t " w p k ' o c { ' r w u j ' q w t ' o c p r q y g t ' e q u u ' l p ' y j g ' w r y c t f ' f k g e v k p . " y j k e j ' o c { ' t g f w e g ' q w t ' o c t i l p ' c p f ' e q u v ' e q o r g v k x k g p g u u ' O l p "

cf f kkkp "q" y g'cdqsg'h'qwt' b cpwcewtkpi "wpk'uwhtgtu'hquugu'dgecwug'qhi'cp { 'lpf wutknciceekf gpv'y g' b c { 'dg'hqtegf 'q'uj w' f qy p'qwt' o cpwcewtkpi "wpk'y j lej "eqwrf "tguwn'lp'wu'dgkpi "wpcdrng"q" o ggv'y kj "qwt'eqo o ko gpwu."y j lej "y kni'j cxg"cp" cf xgtug' ghge'v"qp" qwt "dwukpguu" tguwnu' qh' q' r gtcvqp" cpf "hpcpekn'eqpf kkkp' Hwt'j gt." cp { "eqpvcxgpkqp" qh' q' t "pqp/ eqo r rkepeg"y kj "y g'vgo u'qhi'xctkqu' tgi wvqvt { "cr r txcnu'cr r rkecdng"q" qwt' b cpwcewtkpi "wpk' b c { "cnu'q'tgs wkt'wu'q" egcug'qt' h'ko k'r tqf wvqvt'wp'wlu'w'j "pqp/eqo r rkepeg'ku'tgo gf k'f'q" y g'ucwulcewkp'qhi'tgrxcpv'tgi wvqvt { "cwj qtkkug'Y" g" ecppqv'cuw'g" { qw'y cv'y g'y knipqv'g'zr gtl'kepeg'y qtn'f kut w' vkpu'lp' y g'hwmt'g'tguwnkpi "Itqo" cp { "f'kur w'g'y kj "qwt'go r m'j { ggu" qt "qy'j gt" r tqdgo u'cuuqekcv'f "y kj "qwt'go r m'j { ggu'cpf "y j g'ndqwt'lp'xq'k'g'f "lp'qwt' b cpwcewtkpi "wpk'y j lej "o c { "j k'p'f gt" qwt' t'gi w'rt "qr gtcvki "ce'v'k'k'gu"cpf "rgcf "q" f kut w' vkpu'lp' qwt'qr gtcvqp" y j lej "eqwrf "cf xgtug' { "chge'v"qwt "dwukpguu" r tqur gewu. "hpcpekn'eqpf kkkp. "ecuj "hny u'cpf "tguwnu'qhi'qr gtcvqp" u' "

11. We are dependent upon few suppliers for our raw material for our current manufacturing facilities. In an eventuality where our suppliers are unable to deliver us the required materials in a time-bound manner it may have a material adverse effect on our business operations and profitability.

Qwt"qr "32"uwr r ngtu'hqt"y j g'r gtlkf "gpf gf"qp" F gego dgt"53."4245"j cxg"eqpvtkdwgf "720 5' "tgr ge'v'gn'."qh'qwt"v'qcn' r wtej cugu'Y j k'g'y g'ctg'pqv'uki p'k'ecpvn' { "f'gr gpf gpv'qp"cp { "lupi ng'tcy "o cvgtkcn'lw'r r ngt. "tcy "o cvgtkcn'lw'r r n' "cpf "r tleki " ecp"dg"xq'v'w'g" f'w'g"q" c"pwo dgt"qh'h'ce'v'qtu"dg { qpf "qwt'eqpvtqn"lp'nm'f'kpi "f'go cpf "cpf "uwr r n'."i gpgtcn'geqpqo k'cpf " r qrk'ecn'eqpf kkkp"u'cpur q'v'w'qp"cpf "ndqwt'equu"ndqwt'wpt'g'u'pcw'cn'f'kuc'v'gtu."eqo r g'v'k'k'p."ko r q'v'f'w'k'gu"v'ct'k'hu" cpf "ewt'gpe { "gzej cpi g' t'c'v'gu" cpf "y j g'tg' ctg' k'p'j g'tgpv' w'p'egt'v'k'p'v'gu" k'p" guko c'v'kpi "u'w'j "xct'k'drgu." tgi ctf'ngu' qh' y j g" o g'y qf'qmi k'gu'cpf "cu'w'o r vkpu'lp' y cv'y g' b c { "wug'Y j g'tgh'gt'g."y g'ecppqv'cuw'g" { qw'y cv'y g'y kni'dg'cdng"q" t'qew'g'cf'gs w'v'g" uwr r ngtu'qhi'tcy "o cvgtkcn'lp' y j g'hwmt'g."cu'cpf "y j gp'y g'p'ggf "y j g' "qp'eqo o gtekm' { "ce'gr v'cdng'v'go u'0Hwt'j gt."y j g'tg' b c { " dg"xq'v'w'k'f" "lp" r tle'gu'qhi'qwt"tcy "o cvgtkcn'cpf "h'k'y g'ctg'pqv'cdng"q"eqo r gpuc'v'g'ht"qt" r cu'q'qp"qwt "k'p'et'g'cu'f"equu"q" ew'w'qo gtu."u'w'j "r tle'g'k'p'et'g'cu'g'eqw'f" j cxg" b c cvgtkcn'f'xgtug"ko r ce'v'qp"qwt "tguwnu'qhi'qr gtcvqp."hpcpekn'eqpf kkkp"cpf " ecuj "hny u'0Cf f'k'k'p'cm'."y g' b c { "pqv'dg'cdng"q" r cu'q'p"gxgt { "k'p'uc'peg"qhi'k'p'et'g'cu'g'lp' k'p' r w'equ'v'cpf "o c { "j cxg"q" r w'uw'g" k'p'v'g't'p'c'v'equ'v'eqpvt'qhi' gcuw'gu' "

12. We require a number of approvals, NOCs, licenses, registrations and permits in the ordinary course of our business. Some of the approvals are required to be obtained by our Issuer Company and any failure or delay in obtaining the same in a timely manner may adversely affect our operations.

Y g'tgs wkt'g"ugxg'tcn'ucw'wqt { "cpf "tgi wvqvt { "r gto ku."h'egpugu"cpf "cr r txcnu"q"qr gtcv"qwt "dwukpguu"O cp { "qh'y g'ug" cr r txcnu"ctg"i t'cp'v'f "h'q" h'k'z"gr r gtlkf u'qhi'w'o g"cpf "p'ggf "t'gpgy cni'ltqo "w'o g"q" w'o g'0Rt'gug'v'f."y j g'j cxg"cr r r'k'g'f "h'q" w'f c'v'kpi "h'egpugu"cpf "cr r txcnu"lp' y j g'p'co g'qhi'0Qy cku'0 g'cn'cpf "O k'p'gtcn'Rt'q'eg'w'kpi "No k'g'f'0'ltqo "0Qy cku'0 g'cn'cpf " O k'p'gtcn'Rt'q'eg'w'kpi "Rt'k'x'v'g"Nko k'g'f'0'P qp/qd'v'k'p'kpi "qt"pqp/t'gpgy cni'qhi'j g"u'ck'f "r gto ku'cpf "h'egpugu"y qw'f "cf xgtug' { " chge'v"qwt"Eqo r cp { "u'qr gtcvqp"y j g'tgd { "j c'xkpi "c"o cvgtkcn'f'xgtug"ghge'v"qp"qwt "dwukpguu"t'guwnu'qhi'qr gtcvqp"cpf " hpcpekn'eqpf kkkp'0Hwt'j gt y g'tgs wkt'g"q' h'g'gr "c'it'g'f { "q'd'v'k'p'g'f "x'cn'f' h'g' { "cr r txcnu"u'w'j "cu'V'ez"t'gi k'ut'v'k'p'u"Uj q' r u'cpf " Gu'cd'k'uj o gpv'cev'N'leg'pug."h'q"t'w'p'k'pi "qwt"qr gtcvqp"lp'c"u' q'q'j "b c'p'p'gt'0U'qo g'qhi'qwt"r gto ku."h'egpugu"cpf "cr r txcnu" ctg"u'w'd'ge'v"q"ugxg'tcn'eqpf kkkp"cpf "y g'ecppqv'r tqx'k'f" g'cp { "cuw'w'c'peg"y cv'y g'y kni'dg'cdng"q"eqp'v'w'q'w'w' { "o ggv'u'w'j " eqpf kkkp"qt "dg"cdng"q" r tqx'g"eqo r rkepeg"y kj "u'w'j "eqpf kkkp"q" y j g'ucw'w'qt { "cwj qtkk'gu."y j lej "o c { "rgcf "q" y j g" ecpe'gm'v'k'p."tgx'q'ec'v'k'p"qt "u'w'ur gpuk'p"qhi'tgrxcpv'r gto ku."h'egpugu"qt"cr r txcnu"0Cp { "h'k'w'g'd { "wu'q'cr r n' "lp'w'o g."q" t'gpgy ."o c'k'p'v'k'p"qt "q'd'v'k'p"y j g'tgs wkt'g" r gto ku."h'egpugu"qt"cr r txcnu"qt"y j g'ecpe'gm'v'k'p."u'w'ur gpuk'p."qt"t'gx'q'ec'v'k'p"qhi' cp { "qh'y g'r gto ku."h'egpugu"qt"cr r txcnu" b c { "t'guwnu'lp' y j g'k'p'v'g't'w'v'k'p"qhi'qwt"qr gtcvqp"cpf "b c { "j cxg"b c cvgtkcn'f'xgtug" ghge'v"qp" y j g' dwukpguu"0Hwt'j gt "f'g'ck'ku."r r'g'cug"ugg"ej cr v'gtu'v'k'g'f " "Key Industry Regulations and Policies" "cpf " "Government and Other Statutory Approvals" "cv'r ci gu'424"cpf "424"t'gr ge'v'gn' "qh'y ku"t'g'f "J g'tk'pi "Rt'qur gewu' "

Uc'w'w'q'hi'R'g'p'f'k'pi "I qxgt'p'o gpv'c'p'f "Uc'w'w'qt { "Cr r t'q'x'cn'

Ut'0P'q"	Rct'v'w'rt'u'	Uc'w'w'
3"	Eqpug'v'q"Qr gtcv'g'w'p'f'gt"U'g'v'k'p"47" ("48"qhi'j g'Y cvgt"Rt'gx'gp'v'k'p" ("Eqpvt'qn'qhi'R'q'm'w'k'p+"Cev."3; 96"cpf "U'g'v'k'p"43"qhi'j g'Y Ck" *Rt'gx'gp'v'k'p" ("Eqpvt'qn'qhi'R'q'm'w'k'p+"Cev."3; : 3"qhi'f'ce'v'qt { "uk'w'cv'f" cv" C'f "G'p'v'g't'r'k'k'gu"0"7: ." k'p'f wutkcn' C'tgc."O gi j pci ct."Ij cdwc." O cf j { c'R'cf guj 0	Eqo r cp { "j cu' b c f'g'cr r r'ke'v'k'p"j c'xkpi " k'py ctf " K" 34; 9; 55" y j lej " ku" u'k'ni' r g'p'f'k'pi "Itqo "O (R'0'R'q'm'w'k'p"Eqpvt'qn' Dqctf"
4"	Eqpug'v'q" Qr gtcv'g' w'p'f'gt" U'g'v'k'p" 47" ("48" qh' y j g'Y cvgt" *Rt'gx'gp'v'k'p" ("Eqpvt'qn'qhi'R'q'm'w'k'p+"Cev."3; 96"cpf "U'g'v'k'p"43"qhi' y j g'Y Ck" *Rt'gx'gp'v'k'p" ("Eqpvt'qn'qhi'R'q'm'w'k'p+"Cev."3; : 3"qhi'f'ce'v'qt { "uk'w'cv'f" cv" I tqo q'tg" G'p'v'g't'r'k'k'gu" 0" 79/7: " CMXP" K'F'0' C'tgc" O gi j pci ct" f'k'w'0Lj cdwc."O cf j { c'R'cf guj 0	Eqo r cp { "j cu' b c f'g'cr r r'ke'v'k'p"j c'xkpi " k'py ctf " K" 34; : 387" y j lej " ku" u'k'ni' r g'p'f'k'pi "Itqo "O (R'0'R'q'm'w'k'p"Eqpvt'qn' Dqctf"
5"	Tgi k'ut'v'k'p"qhi' t'c'w'k'f'0	Eqo r cp { "j cu' b c f'g'cr r r'ke'v'k'p"y j lej " ku" u'k'ni' r g'p'f'k'pi " y kj " Ncdqwt" F gr c'tvo gp'0"

6"	Hcevtlgu"Nlegpug"wpf gt"Hcevtlgu"Cev"3; 6: "	Ego rcp{" j cu" o cf g" cr r nlec vkp" *Cr r nlec vkp"pq0HCE4546: 67+"y j lej " ku'unlr gpf lpi "y kj "kpf wut kn"J gcnj " ('Uchgv'F gr ctvo gpv'O cf j {c'Rtcf guj "
7"	Tgi kntcvkp"qh'vtf go ctnl'qwt'eqo rcp{ 'hji q'wpf gt'ercu'8"	Ego rcp{ 'a'cr r nlec vkp'hqt'tgi kntcvkp" qh' Vtcf go ctnl' ku' r gpf lpi " y kj " Vtcf go ctnl'Tgi kntcvkp'Cwj qt kv 0'

13. There are certain Operational, Geopolitical and Trade Risks involved in the manufacturing activities carried on by our company.

Rtqeguulpi "qr gtcvkpu"lpxqrg"eqo r rnz"o cej kpgt{ ."gs wkr o gpv"cpf "r tqeguug0'Qr gtcvkpcn'tkumi"uwej "cu"gs wkr o gpv' hckwtg."r tqf wevkp" f kutw vkpu."uwr r n{ "ej clk" f kutw vkpu."rcdqwt."f kur wgu."qt"nqi kntecni'ej cngpi gu"ecp"ko r cev' yj g" eqo rcp{ 'u'cdkklv{"vq"o ggv'r tqf wevkp"vcti gvu."hwtkl'ewuqo gt"qtf gtu"cpf "i gpgtcvg"tgxgpwg0'I gqr qrklecni'gxgpvu."vtf g" f kur wgu."vctkhu"ucpevkpu"cpf "ej cpi gu"lp"i qxgtpo gpv'r qrkclgu"qt"tgi wrcvkpu"qo guke"qt"kpvgtpcvkpcn'ecp"etgcvg" wpgtckpklgu"cpf "tkumi"ht"yj g"eqo rcp{ 'u'qr gtcvkpu"uwr r n{ "ej clk."cpf "o ctnvg'ceegu0'Ej cteqcn'y qqf "y j lej "yj g"tcy " o cvgtkcn'kng"yj g"qqf "y j lej "ku'r tqewt gf"htqo "Tclcu j cp"j cu'f khtgtpv'tkumi'tgrvgf "vq'kv"cu'vj g"i qxgtpo gpv'eqpf wvu" cwevkpu"ht'ergetkpi "qww'vj g"tggv0'Vj qug'tggv'j cxg"vj qtpu"lp'j go ."uq'kv'ku'pqv'gcu{"vq'ew'vj go "pqto cm'0'Uq."yj g"tg'ctg" xctkqu"r tqdrgo u"tgrvgf "vq"yj g"r tqewtgo gpv'qh'tcy "o cvgtkcn'ht"Ej cteqcn'Y qqf 0' Cnuq."yj g"tcy "o cvgtkcn'uwej "cu" O cpi cpgug"Qtg."cpf "S wctv"ctg'dgkpi "uwr r nkgf"d{ "yj g"o lpgu"cpf "gpxkqpo gpv'uchgv"kuwv"lp"uwej "o lpgu"o c{ "ecwug" f kutw vkp"lp"cxkcdkklv{"qh'tcy "o cvgtkcn'cpf "y j lej "o c{ "lp"wtv"ko r cev' yj g'kpcpcknu'qh'vj g'eqo rcp{0"

14. We are subject to certain environmental regulations and permitting requirements, failure to obtain which may have adverse impact on our business.

Vj g'o gvcni"cpf "o lpgtcr'r tqeguulpi "kpf wut {"ku'uwldgev"vq"utlev"gpv'kqpo gpv'ntgi wrcvkpu"cpf "r gto kwkpi "tgs vkt go gpv0' Hckwtg"vq"eqo r n{ "y kj "gpxkqpo gpv'ntucpf ctf u"qdvclp'pgeguu0' r gto ku'qt'cf f tguu"gpv'kqpo gpv'ntkumi'cf gs wcvgn' "ecp" rncf "vq'kpgu."r gpcnlgv."hgi crlcevku."tgr wrcvkpcn'f co ci g."cpf "qr gtcvkpcn'f kutw vkpu0"

Vj g'f gvcni'qh'vj g'r tqf wvu'y kj "utlev"gpv'kqpo gpv'ntgi wrcvkpu"ctg"cu'o gpv'kpgf "dgmy <"

c-Á o cpi cpgug"Qzkl g0" y j lej "ku" wugf "lp"htvkl gt" kpf wut {"cpf "ku"cnq" wugf "d{ "y j g"O cpi cpgug"Uwr j cvg"Rrpu0' O cpi cpgug"Qtg"ku" wugf "lp"o cpwlcwtkpi "qh'Httq"O cpi cpgug."Ukrq"O cpi cpgug."O cpi cpgug"Qzkl g."Cdwgtlgu"cpf " qy gt"Httq"r tqf wvu0"

d-Á oY qqf "Ej cteqcn'y j lej "ku" wugf "lp"htvclgu"qh'kpf wutlgu'y j lej "tgs vkt gu"j k j "j gcv'ht"vj gk"o cpwlcwtkpi "r tqegu" uwej "cu"Uggrikpf wut {0'Rtqeguugf "S wctv" ku'dgkpi "wugf "j qvgnlpf wut {"Httq"Cnuq"u'lpf wut {"krgu' "egtco le"lpf wut {"i rcuu'lpf wut {"cpf "lpf wut {"qh'kpvgtkqtu' "hwtpkwtg0"

e-Á oRtqeguugf "S wctv" o'ku'dgkpi "wugf "j qvgnlpf wut {"Httq"Cnuq"u'lpf wut {"krgu' "egtco le"lpf wut {"i rcuu'lpf wut {"cpf "lpf wut {"qh'kpvgtkqtu' "hwtpkwtg0"

Cni'vj g'cdqxg/o gpv'kpgf "r tqf wvu"vq"cp"gzvvpv0 c{ "chgev'gpv'kqpo gpv' "qwt'Ego rcp{ 'ku'o cnkpi "gxgt {"r quklrg'cwgo r v' vq'gpuwtg"gpv'kqpo gpv'ntuucpckklv{"cpf "vq'cxqkf "cp{ "v'rg'qh'j c{ ctf qwu'ghgev'qp'vj g'gpv'kqpo gpv'0'Hwtv gt."vq"o kki cvg" yj g'r tqdcdrg'lkumi'vj g'eqo rcp{ "j cu'cr r nkgf "ht'qdvclpki "P QE"htqo "y cvgt'r qmwkq" Dqctf "cpf "y g'ucwu'qh'vj g'uco g'ku'cu" o gpv'kpgf "dgmy 0"

P q"	Rctvkwrtu"	Ucvwu"
3"	Eqpugpv'vq"Qr gtcvg"wpf gt"Ugevkp"47"("48"qh'vj g"Y cvgt"Rt gxgpvkp"(" Eqpvtqni'qh'Rqmwwkq+"Cev"3; 96"cpf "Ugevkp"43"qh'vj g"Ck"Rt gxgpvkp"(" Eqpvtqni'qh'Rqmwwkq+"Cev"3; : 3'ht'hcevt {"ukwcvgf "cv' C| cf "Gpvgtr tkugu" 6'7: ."kpf wut kn'Ctgc."O gi j pci ct."Lj cdwc."O cf j {c'Rtcf guj 0"	Ego rcp{ "j cu'o cf g'cr r nlec vkp" j cxkpi "kpy ctf "K"34; 9; 55"y j lej " ku'unlr gpf lpi "htqo "O (R0' Rqmwwkq"Eqpvtqni'Dqctf "
4"	Eqpugpv'vq"Qr gtcvg"wpf gt"Ugevkp"47"("48"qh'vj g"Y cvgt"Rt gxgpvkp"(" Eqpvtqni'qh'Rqmwwkq+"Cev"3; 96"cpf "Ugevkp"43"qh'vj g"Ck"Rt gxgpvkp"(" Eqpvtqni'qh'Rqmwwkq+"Cev"3; : 3'ht'hcevt {"ukwcvgf "cv' t qo qtg" Gpvgtr tkugu"6'7/7: "CMXP "K F 0Ctgc"O gi j pci ct"F kuw0Lj cdwc." O cf j {c'Rtcf guj 0"	Ego rcp{ "j cu'o cf g'cr r nlec vkp" j cxkpi "kpy ctf "K"34; : 387"y j lej " ku'unlr gpf lpi "htqo "O (R0' Rqmwwkq"Eqpvtqni'Dqctf "

15. *Our business is capital intensive. If we experience insufficient cash flows to meet required payments on our debt and working capital requirements, there may be an adverse effect on our operations.*

"

Qwt "dwulpguu" tgs wkt gu'c'uki phtecpv'co qwpv'qhl'y qtnkpi "ecr kcn'y j lej "ku'dcugf" qp'egtvcip'cuuwo r vkpu "cpf "y g'ghqtg." cp{ " ej cpi g'qhl'uej "cuuwo r vkpu'y qwr "tguwn'lp" ej cpi gu'q'qwt'y qtnkpi "ecr kcn'tgs wkt go gpw'0" o cp{ "eqpvtcew." uki phtecpv' co qwpv'qhl'y qtnkpi "ecr kcn'tgs wkt gf "v' hpcpeg" y g'r wtej cug'qt'o cpw'cewtkpi "qhl'o cvgtkcu." o qdktk' cvkqp'qhl'tguwtegu" cpf "qy gt'y qtnkpi" r tqlgeu'dghqtg'r c{ o gpv'ku'tgegxgf "htqo "enigpu'Qwt'y qtnkpi "ecr kcn'tgs wkt go gpw'o c{ "lpetgcug" f wgt "v' cp'lpetgcug" lp" y g'uk' g'qhl'qwt'qr gtcvkpu'cpf "y g'pwo dgt'cpf "uk' g'qhl'r tqlgeu'y cv'tg'tgs wkt gf "v' dg'gzgewgf "y kj kp" c" uko kct'ko ghtco g'Qwt"i tqy yj "utcygi { "y w'tgs wkt gu'eqpvpwgf "ceeguu" v'q'uki phtecpv'co qwpv'qhl'ecr kcn'qp'ceegr vcdng" vgt o u'Y g'ecppqv'cuwgt" f qw'y cv'o ctngv'eqpf kkpup'cpf "qy gt'hcevtu'y knil gto k'hwwt g'r tqlgeu'cpf "ces wukukqp' hpcpekpi u" f gdv'qt'gs wkt f. "qp" vgt o u'ceegr vcdng" v' w'Qwt"cdktk' f "v'ctt'cpi g' hpcpekpi "cpf "y g'equu'qhl'uej "hpcpekpi "ctg" f gr gpf gpv' qp" pwo gtqwu' hcevtu. "kpenf lpi "i gpgtci' geppgo le" cpf "ecr kcn' o ctngv' eqpf kkpup. "etgf k' cxclcdktk' f "htqo "hpcpekci' kpuwkwkpu. "y g'co qwpv'cpf "vgt o u'qhl'qwt'gz kkp' lpf gdvgf pguu. "kpxguqt' eqphf gpeg. "y g'eqpvpwgf "uweguu' qhl'ewt'gpv' r tqlgeu'cpf "rcy u'yj cv'tg'eqpf wkt g'v'qwt' tckup' "ecr kcn'lp" y ku'o cpgt0

"

16. *The Company is yet to place orders for 100% of the plant & machineries for our proposed object, as specified in the Objects of the Issue. Any delay in placing orders, procurement of plant & machineries may delay our implementation schedule and may also lead to increase in price of these plant & machineries, further affecting our revenue and profitability0*

"

Qwt "Eqo r cp{ "j cxg" k'f gpw'k'gf "y g'v' r g'qhl'r rcpv'cpf "o cej kpgt'ku' tgs wkt gf "v' dg'dqwi j v'htqo "y g'r tqeggf u'qhl'y g' k'k'k'cn' Rwdrie' Qht0J qy xgt. "y g'ctg" f g'v'q'r rceg'qtf gtu'ht'322" qhl'y g'Rcpv' ("O cej kpgt{ "y q'v' "Tu0B.; 9906; "Ncnj u'cu'f g'ck'kf " kp" yj g' "Objects of the Issue" dgi kppkpi "qp" r ci g': 5' qhl'y ku'Tgf "J gttkpi "Rtqr gewu'Vj g'ug'ctg'dcugf "qp" qwt'guko cvgu'cpf " qp" yj k'f /r ctv{ "s wq'cvkpu. "y j lej "ctg" uwdlgeu'v' c" pwo dgt'qhl' xctkdrgu. "kpenf lpi "r quukdr" equu' qxgttwpu. "ej cpi gu'kp" o cpci go gpv' u'x'kgy u'qhl'y g'f guktcdktk' "qhl'ewt'gpv'r rcpu. "ej cpi g'lp' uwr r dgt'qhl'r rcpv' ("o cej kpgt'ku. "Gs wkr o gpv'co qpi " qy gt u" y j lej "o c{ "j cxg" cp'cf xgtug' ghgeu'qp" qwt' dwulpguu'cpf "tguwnu'qhl'qr gtcvkpu'0Hwt j gt. "y g'ecppqv'cuwgt" yj cv'y g" y qwr "dg'cdng" v' r tqewt' yj g'ug'r rcpv'cpf "o cej kpgt'ku. "qt" r tqewt' yj g'uco g'y kj lp' dwf i gvgf "equu'cpf "v' g'k'p'gu'0F gr { u' lp'ces wukukqp' qhl'y g'uco g'equu'f "tguwn'lp" yj g'equu'cpf "v' g'q'xgttwp. "y j lej "y qwr "j cxg" c" o cvgtkcn'cf xgtug' ghgeu'qp" qwt' dwulpguu. "tguwnu'qhl'qr gtcvkpu'cpf "hpcpekci'eqpf kkpup'0Hwt j gt "f g'v'ku. "r r'cgug' t'ghgt" v' yj g'ej cr vgt "v'k'gf " "Objects of the Issue" dgi kppkpi "qp" r ci g': 5' qhl'y ku'Tgf "J gttkpi "Rtqr gewu'0

"

17. *Our business is subject to various operating risks at our sites, the occurrence of which can affect our results of operations and consequently, financial condition of our Company.*

"

Qwt "dwulpguu" qr gtcvkpu'ctg' uwdlgeu'v' q'qr gtcvkpi "tkumu. "uwej "cu'dtgcnf qy p'qt' h'k'kwg' qhl'gs wkr o gpw'u'wgf "cv'y g'r tqlgeu' ukgu "y g'cy gt'eqpf kkpup. "kpvgttw' vkp'kp" r qy gt' uwr r n. "y q'v'ci g'qhl'eqpuwo cdng. "r gthqto cpeg'dngy "g'zr gevgf "h'x'g'u'qhl' qwr w'qt' gh'k'k'p'ce. "pcwt'cnf kucungtu "qduq'nguegpeg. "rcdqwt' f'kur wgu. "ceekf gpw. "qwt' k'p'cdktk' f "v' t'gur qpf "v' v'gej p'q'qi k'cn' cf x'c'p'ego gpw'cpf "go gti lpi "t'g'cnf "lpf wnt { "ucpf ctf u'cpf "r t'cevegu'cnpi "y kj "y g'pggf "v' eqo r n' "y kj "y g'f k'gevk'x'gu'qhl' t'g'x'cpv' q'xgt'p' gpv'cwj q'k'k'gu'0Vj g'q'cewt'gpeg'qhl'y g'ug' tkumu. "h'k'p' { "eqw'f "tguwn'lp' uqr r ci g'qhl'y qtnk'ncpi "y kj "r g'p'cnf " kp" o p'p'g'ct { "vgt o u'OCp { "uqr r ci g'qhl'y qtnk' c { "tguwn'lp" c' f' gr { "kp'eqo r r'g'v'kp' "qwt' r tqlgeu' h'c'f lpi "v' h'k'kwg' v' q'f g'k'x'gt "y g" h'w'p'kwg' v' q'j g'ewu'qo gtu'y kj kp" yj g'v'ko g'htco g'0Hwt j gt. "cp{ "qhl'y g'ch'qt'guck' "tkumu" o c { "cnq' "tguwn'lp" qwt'eqpvtcevtu' eqo r tqo k'k'p' "qp" yj g's w'k'k'f { "ucpf ctf u'lp' q'f gt "v' h'k'k'p' "y g'y qtnk'y kj kp" yj g'i k'x'gp' v'ko g'k'p'gu. "y j lej "o c { "lp' w'p'ch'geu' qwt' t'gr w'cvkqp'cpf "cdktk' f "v' c'w'ceev'pgy "ewu'qo gtu'0K'cp { "qhl'y g'cdq'x'g'y g'tg'v'q' q'ceew. "k'y qwr "uki phtecpv' f "ch'geu'qwt" qr gtcvkpi "tguwnu. "cpf "y g'ur'y f qy p'qhl'dwulpguu'qr gtcvkpu' o c { "j cxg" c' o cvgtkcn'cf xgtug' ghgeu'qp" qwt' dwulpguu'qr gtcvkpu' cpf "hpcpekci'eqpf kkpup'0

"

18. *Too much Geographical concentration of our Business in one location can impact our Business.*

"

Vj g'o clqt' r qt'vkqp' qhl'qwt' t'g'x'gpw'g' ku'htqo "ucng'lp" yj g'uncv'qhl'0 cf j { c'Rtcf guj 0Uwej "i gqi tcr j k'cn'eqpegpvtcvkqp' qhl'qwt" dwulpguu' j g'ki j v'g'u'qwt' g'zr quwt'g'v' cf xgtug' f' g'x'g'q'ro gpw'u' t'g'v'gf "v' eqo r g'v'k'k'p. "cu'y g'm'cu'geppgo le" cpf "f go q' tcr j le" ej cpi gu'lp' yj g'ug' t'gi k'p'u'y j lej "o c { "cf xgtug' f "ch'geu'qwt' dwulpguu' r t'qur gewu. "hpcpekci'eqpf kkpup'cpf "tguwnu'qhl'qr gtcvkpu'0 Hcevtu'uwej "cu'eqo r g'v'k'k'p. "ewu'wtg. "tgi w'v'qt { "tgi ko gu. "dwulpguu' r t'cevegu'cpf "ewu'qo u. "lpf wnt { "pggf u. "v'cpur q'v'cvkqp. " kp" qy gt' o ctngv' y j g'tg' y g'o c { "g'zr cpf. "qwt'qr gtcvkpu' o c { "f'k'ht' "htqo "y q'ug'lp" y j lej "y g'ctg'ewt'gpv' f "qhl'k'p' i 0K'p" cf f'k'k'p. "cu'y g'gpv'gt'pgy "o ctngv'cpf "i gqi tcr j k'cn'ctgcu. "y g'ctg' h'k'ng' f "v' eqo r g'v'p'q'v'p'p' "y kj "p'cvkpcn' r n' gtu. "dw' cnq' "m'ecn' r n' gtu' y j q' o k' j v' j cxg" cp' gu'cdktk' gf "m'ecn' r t'g'uegpeg. "ctg" o q'tg' h'co k'k'ct "y kj "m'ecn' t'gi w'cvkpu. "dwulpguu' r t'cevegu'cpf "lpf wnt { "pggf u. "j cxg' u'v'qpi gt' t'g'v'k'p'uj k' u'y kj "m'ecn' f' k'w'ldw'qtu. "f g'grgtu. "t'g'x'cpv' q'xgt'p' gpv'cwj q'k'k'gu. " cpf "ctg'lp" c' u'v'qpi gt' hpcpekci' r qu'k'k'p' yj cp' w'u. "cn'qhl'y j lej "o c { "i k'x'g' yj go "c'eqo r g'v'k'k'g'cf x'c'p'v'ci g'q'x'gt' w'0Qwt' k'p'cdktk' f " v' g'zr cpf "o q'tg'lp'v' ctgcu'q'wuk'f g'y g'ug' u'v'gu' o ctngv' o c { "cf xgtug' f "ch'geu'qwt' dwulpguu' r t'qur gewu. "hpcpekci'eqpf kkpup' cpf "tguwnu'qhl'qr gtcvkpu'0

"

"

19. *Majority of our revenue is dependent on two products i.e., MC Manganese and Processing of Ferro Alloys inability to anticipate or adapt to evolving upgradation of products or inability to ensure product quality or reduction in the demand of such products may adversely impact our revenue from operations and growth prospects.*

"

O clqtksf "qh'qwt'tgxpwg'ku'f gr gpf gpv'qp'vy q'r tqf vewu'kq0'O E'O cpi cpug'cpf 'Rtqegukpi 'kh'ggtq'cmq{ u0Qwt'eqp'kwgf " tgrkpeg'qp'ukpi ng'dwukpgu'ugi o gpv'ht'uwducpvkn'r qt'kqp'qh'qwt'tgxpwg'gzzr qugu'wu'vq'tkumu. 'kpenxf kpi "dw'pqv'iko kgf " vq.'tgf vewkqp'lp'yj g'f go cpf 'qh'yj g'r tqf vewu'lp'yj g'r ctvewwt'ugi o gpv'lp'yj g'hwatg=lpetgcugf'eqo r gvkxqp'htqo 'tgi kqpcn' cpf'pvcqpcn'r rc{gtu=yj g'lp'xgvpkqp'qh'uwr gkqt'cpf'equw'ghgevkxg'vgej pqmji {-hwevcwkpup'lp'yj g'r tleg'cpf'cxckrdkx'qh' yj g'tcy "o cvgtkcm'ej cpi gu'lp'tgi wcvkpu'cpf'ko r qtv'f wkgu'cpf'yj g'i gpgtcl'geqpqo le"eqpf kkpup'CP{ "qewt'gpegu'qh' uwej "gxgp'eqw'f "uki pkh'ecpwn' "tgf weg'qwt'tgxpwg'u'yj gtdg{ "o cvgtkcm' "cf xgtugn' "ch'gevkpi "qwt'tguwmu'qh'qr gtcv'kpu'cpf " hpcpekn'eqpf kkp0'

"

20. *Brand recognition is important to the success of our business, and our inability to build and maintain our brand names will harm our business, financial condition and results of operation.*

"

Dtcpf'tgeqi pksqp'ku'lo r qt'vcp'vq'yj g'uweegu'qh'qwt'dwukpgu'0Guvedrkuj kpi 'cpf'b clp'vclpki 'qwt'dtcpf'pco g'lp'yj g'lpf wwt{" qt'ht'r gqr ng'tgn'kpi "qp'ugt'xlegu'ku'etk'ecn'vq'yj g'uweegu'qh'yj g'ewuqo gt'ces wukxqp'r tqegu'qh'qwt'dwukpgu'0Cnj qwi j. " y g'gzzr gev'vq'cmqecv'uki pkh'ecp'vpo dgt'qh'tguqwt'egu. hpcpekn'ecp'qy gty kug. qp'guvedrkuj kpi 'cpf'b clp'vclpki 'qwt'dtcpf'u. " pq'cuuwt'cpeg'ecp'dg'i kxgp'yj cv'qwt'dtcpf'pco gu'y kn'dg'ghgevkxg'lp'cwtcev'kpi 'cpf'i tqy kpi "wgt'cpf'erkp'vdcug'ht'qwt' dwukpgu'gu'qt'yj cv'uwej "gh'qt'w'y kn'dg'equw'ghgevkxg'yj lej "o c{ "pgi cvkxgn' "ch'gevkpi "qwt'tguwmu'qh'qr gtcv'kpu'cpf " tguwmu'qh'qr gtcv'kpu'0'

"

21. *We may not be able to realise the amounts, partly or at all, reflected in our Order Book which may materially and adversely affect our business, prospects, reputation, profitability, financial condition and results of operation0"*

"

Cu'qh'F gego dgt'53"4245."qwt'Ego r cp{ au'Qt'f gt'Dqqn'y cu' "3.89307"Ncnj 0Hwwtg'gctpkpi u'tgrv'vq'vq'yj g'uwr r n' "qh'qwt' r tqf vewu'lp'yj g'qtf gt'dqqn'o c{ "pqv'dg'tgerk'gf "cpf'cnj qwi j "yj g'qtf gt'u'lp'yj g'qtf gt'dqqn'tgr tgu'p'v'dwukpgu'yj cv'ku' eqpuk'gt'gf "hko. "ecpegn'v'kpu'qt'ueqr g'qt'uej gf wng'cf lwuo gpw'u'o c{ "qewt'0Y g'o c{ "cmq'gpeqwpvgt'r tqdrgo u'gz gewkpi " yj g'qtf gt'qt'gz gewkpi 'k'lp'c'vko gn' "dcuku'00 qt'gqxt. h'cev'qt'dg'qp'f "qwt'eqp'v'qnt'vq'yj g'eqp'v'qnt'vq'w'ekp'w'u'o c{ "r quv'qpg" yj g'f grkxgt{ "qt'ecwug'ku'ecpegn'v'kpu. 'kpenxf kpi "f grc{ u'qt'h'ckwt'g'vq'qdvclp'pgegu'ct{ "r gto ku.'cwj qtk' cvkpu.'r gto ku'kpu. " tki j v'q'h'y c{. "cpf'qy gt'v'f r gu'qh'f kh'ewnk'gu'qt'qdu'v'v'kpu'0F w'vq'yj g'r quikd'kx' "qh'ecpegn'v'kpu'qt'ej cpi gu'lp'ueqr g' cpf'uej gf wng'qh'r tq'geu.'tguwn'kpi "htqo "qwt'erkp'w'f kuet'g'v'kpu'qt'r tqdrgo u'y g'gpeqwpvgt'lp'gz gewkpi'qh'uwej "eqp'v'cew' qt't'gcu'p'u'q'wuk'g'qwt'eqp'v'qnt'vq'yj g'eqp'v'qnt'vq'w'ekp'w'u'y g'ecpp'v'r tgf'lev'y kj "egt'vclp'v' "y j gp. 'kh'qt'vq'yj cv'gz v'p'v'cp" qtf gt'ht'o kpi "r ctv'qh'qwt'qtf gt'dqqn'y kn'dg'r gth'qto gf 0F grc{ u'lp'yj g'eqo r ngv'kqp'qh'c'f grkxgt{ "ecp'g'cf "vq'erkp'w'f grc{ kpi " qt't'gh'wukpi "vq'r c{ "yj g'co qwp'v'lp'r ctv'qt'h'mm'yj cv'y g'gzzr gev'vq'dg'r ckl'lp'tgur gev'qh'uwej "r tq'geu'0Gxgp't'grv'kxgn' "uj qt'v' f grc{ u'qt'f kh'ewnk'gu'lp'yj g'gz gewkpi'qh'c'r tq'geu'eqw'f "tguwn'lp'qwt'h'ckwt'g'vq't'gegkxg. qp'c'vko gn' "dcuku'qt'cv'cm'cm' r c{ o gpw'f w'vq'wu'qp'c'r tq'geu'0'

"

22. *Our success depends in large part upon our qualified personnel, including our senior management, directors and key personnel and our ability to attract and retain them when necessary.*

Qwt'qr gtcv'kpu'ctg'f gr gpf gpv'qp'qwt'cdkx'f "vq'cwtcev'cpf'tgvclp's wcn'h'gf "r gtuqppgn'0Y j kg'y g'dgr'kxg'yj cv'y g'ewt'gpn' " j cxg'cf gs wcv'g's wcn'h'gf "r gtuqppgn'y g'o c{ "pqv'dg'cdrg'vq'eqp'v'v'q'w'w' "cwtcev'qt'tgvclp'uwej "r gtuqppgn'qt'tgvclp'yj go "qp" ceegr wdr'v'go u'i kxgp'yj g'f go cpf 'ht'uwej "r gtuqppgn'0Yj g'hqu'qh'yj g'ugtx'legu'qh'qwt's wcn'h'gf "r gtuqppgn'o c{ "cf xgtugn' " ch'gevkpi'qwt'dwukpgu.'tguwn'qh'qr gtcv'kpu'cpf'hpcpekn'eqpf kkp0'Y g'o c{ "tgs wkt'g'c'np'pi "r gkqf'qh'vko g'vq'j kg'cpf'v'clp" tgr'cego gpv'r gtuqppgn'y j gp's wcn'h'gf "r gtuqppgn'v'go kpc'v'yj gkt'go r nq{o gpv'y kj "qwt'Ego r cp{ 0Y g'b c{ "cmq'dg'tgs wkt'gf " vq'lpetgcug'qwt'ngxgn'qh'go r nq{gg'eqo r gpuc'v'p'o qtg'tcr kf n' "yj cp'lp'yj g'r cu'v'q'tgo clp'eqo r gvkxg'lp'cwtcev'kpi "yj g' s wcn'h'gf "go r nq{gg'u'yj cv'qwt'dwukpgu'tgs wkt'gu'0Hwt'yj gto qtg. qwt'ugp'kqt'o cpci go gpv'v'gco "ku'lpv'gi tcn'vq'yj g'uweegu'qh'qwt' dwukpgu'0J qy g'xgt. "y g'ecpp'v'cuuwt'g"qwt'v'v'y g'y kn'dg'cdrg'vq'tgvclp'cp{ "qt'cm'qh'qwt'o cpci go gpv'v'gco 0CP{ "hqu'qh' qwt'ugp'kqt'o cpci go gpv'qt'ng{ "r gtuqppgn'qt'qwt'lp'cdkx'f "vq'tget'v'k'ht'yj gt'ugp'kqt'o cpci gtu'qt'qy gt'ng{ "r gtuqppgn'eqw'f " ko r gf g'qwt'i tqy yj "d{ "ko r ckt'kpi "qwt'f c{ /vq/f c{ "qr gtcv'kpu'cpf"j kpf gt'kpi "qwt'f g'xgn'r o gpv'qh'qpi qkpi "cpf"r r'ppgf " r tq'geu'v'cpf "qwt'cdkx'f "vq'f g'xgn'r. "o clp'vclp'cpf'gzzr cpf'ewuqo gt'tgrv'kpu'j kr u'0'

"

23. *We face competition in our business from domestic competitors. Such competition would have an adverse impact on our business and financial performance.*

"

Vj g'lpf wwt{" .lp'yj lej "y g'ctg'qr gtcv'kpi. 'ku'j ki j n' "cpf'lpetgcukpi n' "eqo r gvkxg'f w'vq'r tgu'peg'qh'o cp{ "uo cm'uk'g'r rc{ gtu' lp'wp'qti cpl'gf "uge'v'qt'0Qwt't'guwmu'qh'qr gtcv'kpu'cpf'hpcpekn'eqpf kkp'ctg'ugp'ukxg'vq' "cpf'b c{ "dg'b cvgtkcm' "cf xgtugn' " ch'gevk'f "d{. "eqo r gvkxg'f t'lekpi "cpf'qy gt'h'cev'qt'0Ego r gvkxqp'b c{ "tguwn'lp'r t'lekpi "r tguuwt'gu'tgf weg'f "r tq'h'ko cti kpu'qt' " rqu'v'o ctng'v'uj ctg'qt'c'h'ckwt'g'vq'i tqy "qwt'b ctng'v'uj ctg. "cp{ "qh'y j lej "eqw'f "uwducp'v'kcm' "j cto "qwt'dwukpgu'cpf'tguwmu'qh' qr gtcv'kpu'0Yj gtg'ecp'dg'pq'cuuwt'cpeg'yj cv'y g'ecp'gh'gevkxgn' "eqo r g'v'y kj "qwt'eqo r gvkxqp'lp'yj g'hwatg. "cpf'cp{ "uwej "

"

"

hkwg'v'eqo r gvg'ghgevkgn("o c{ 'j cxg'c"o cvgtkr'cf xgtug'ghgev'qp"qwt'dwukpguu."hkpckrn'eqpf kkp"cpf'tguwmu'qh'
qr gtcvkpuo'

24. *Our Company had not made any provision for payment of gratuity to our employees.*

Cu'r gt 'r tqxkukqp/ qh' Rc {o gpv' qh' l tcwkw/ 'Cev' 3; 94 "Cev' c' uej go g' hqt' yj g' r c {o gpv' qh' l tcwkw/ 'q' go r m { ggu' yj cmi' dg' b cf g' wr qp' cr r rncd' kkw/ "qh' yj g' Cev' O' Qw" eqo r cp { "h' krgf "q" f gvgto kpg' yj g' cr r rncd' kkw/ "qh' yj g' cev' c' n' qwi j " yj g' pwo dgt' qh' go r m { ggu' qh' yj g' eqo r cp { "j cu' etquagf' yj g' yj tguj qn' h' ko k' cu' b gpv' kpgf' l' p' yj g' Cev' O' kpep' yj g' eqo r cp { "y cu' p' qv' cy ctg' qh' yj g' cr r rncd' kkw/ . " yj g' eqo r cp { "h' krgf "q" o clp' clp' cp { "r tqxkukpu' hqt' i tcwkw/ "l' p' cp { "qh' yj g' r cu' h' kpep' c' n' d' { gct u' O' W' qp' k' gpv' h' c' v' qp' qh' yj ku' p' qp/ eqo r rncp' yj g' u' co g' y cu' t' ge' k' k' l' p' yj g' t' gu' c' v' g' h' kpep' c' n' d' { "c' n' p' i "cew' c' t' c' n' x' c' m' c' v' qp' cpf " o c' n' p' i " cr r' q' r' t' c' v' g' r tqxkukpu' hqt' i tcwkw/ O' C' n' j qwi j " p' q" eqo r rncp' v' j cf " dggp' h' krgf " ci clp' u' qw" eqo r cp { "hqt' p' qp/ eqo r rncp' yj g' t' cp { "u' ge' v' qp' qh' Cev' cpf "c' n' u' p' p' q/ yj qy " ecw' u' g' p' q' v' e' g' l' p' t' g' u' r' ge' v' qh' yj g' c' d' q' x' g' j cu' dggp' t' ge' g' k' x' g' d' { " yj g' Eqo r cp { "w' n' f' c' v' g' O' D' w' k' l' yj g' eqo r cp { "h' ku' w' p' f' g' d' g' l' p' f' g' h' c' w' n' l' p' eqo r rncp' i " yj k' j' cp { "qh' yj g' r tqxkukpu' qh' yj ku' Rc {o gpv' qh' l tcwkw/ "Cev' 3; 94" q' t' cp { "t' w' r' g' q' t' q' t' f' go o cf g' yj g' t' g' w' p' f' g' t' yj g' go r m { g' t' yj cmi' dg' r' w' p' k' u' j c' d' r' g' y' k' j " ko r' t' ku' p' o gpv' hqt' c" ygt o " yj k' j " b cf " g' z' v' g' p' f' "q' ap' g" { gct. " q' t' y' k' j " h' l' p' g' yj k' j " b cf " g' z' v' g' p' f' "q' ap' g' yj q' w' u' c' p' f' "t' w' ggu. " q' t' y' k' j " d' q' y' O' W' q' p' c' p { "u' w' e' j " cev' qp' yj g' h' kpep' c' n' r' qu' k' qp' qh' yj g' eqo r cp { "o c' l' dg' ko r cev' g' O"

25. *We are yet to obtain consent from our lender banks for the Issue, the same is under process and are subject to certain conditions and restrictions in terms of our financing arrangements.*

Qw'Ego r cp{ "j cu'gpgwtg'ugxgtcnv' r gu'qhi'dqttqy kpi 'hceknku'qhi'xct{ kpi 'gto u'cpf 'gpgwgu'htqo "rgpf gtuQw'Ego r cp{ " uqi j 'v'q'qdvckp'j' g'tgrxcpv'eqpugpu'htqo "j' g'tgur gev'xg'rgpf gtu'lp'cf xcp'eg'qhi'y' g'f' cvg'qhi'y' ku'T'gf' 'J' gttkpi 'Rtqr gewu'Y' g'ctg'{"gv'q'g'eg'xg'eqpugpu'htqo "qw'rgpf gt'dcpm'cpf' "j' g'uc' g'ku'wpf gt'r tqeguu'Qw'Ego r cp{ "r tqr qugu'q'qdvckp' uwe'j' 'eqpugpu'r' tkt'q' h'kpi' "j' g'T'gf' 'J' gttkpi 'Rtqr gewu'y' kj' "j' g'TQEOWpf gtcnki' 'cp{ "qhi'y' g'cdxg'kpenw'kpi' "j' g'Kuug' y' kj' qw'uwe'j' 'eqpugpu'eqpukwgu'c'f' g'hcw'w'wpf gt'j' g'tgrxcpv'hp'cpelki' 'f'qewo gpu'cpf' 'y' ku'g'p'w'g'j' g'rgpf gt'q'f' ger'ct'g'c' f' g'hcw'w'ci' k'p'u'w'w'Ego r cp{ "cpf' 'g'p'hteg'tgo' g'f'ku'wpf gt'j' g'g'to u'qhi'y' g'h'p'cpelki' 'f'qewo gpu'OC'f' g'hcw'w'd' "q'w'Ego r cp{ " wpf gt'j' g'g'to u'qhi'cp' "h'p'cpelki' 'f'qewo gpu'w' c' "j' cxg'cp'cf' xgtug'gh'ge'v'qp'qw'qr gtc'v'kpu' h'p'cpelki'r' qu'k'qp' "cpf' 'et'gf'k' t'cv'kpi' 0Hqt' h'w'j' gt'f' g'cku'qhi'q'w'Ego r cp{ au'dqttqy kpi u'ugg' "**Financial Indebtedness**" qp'r'ci' g'3; 60'

26. *Heavy dependence on our Promoter for the continued success of our business through his continuing services, strategic guidance, and support.*

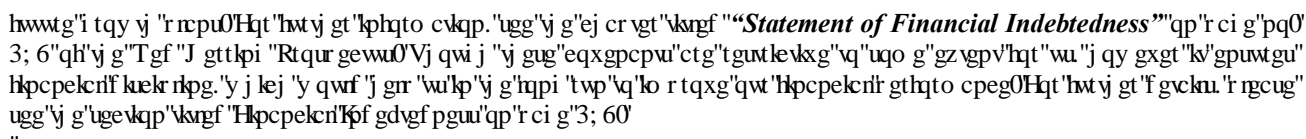
Y g'ctg'j gcxkn'f gr gpf gpv'vr qp'yj g'eqp'wpwf 'ugt'x'le'gu'qh'qwt'Rtqo qvgt.'cmipi 'y kj 'uwr r qtv'qh'qwt'o cpci go gpv'vgo "hqt" yj g'eqp'wpwqwu'uweeguu'cpf"i tqy yj "qh'qwt'qti cpl c'kqp'Q'Wt'r tqo qvgtu'ctg'tgur qpukdng'hqt'yj g'gz'gew'kqp'qh'qwt'f c{/ /v/ f c{/ "dwup'pguu'ch'cktu'Vjy g'nqu'qh'qwt'Rtqo qvgtu'qt'hc'kwt'g'vq'tget'wk'uw'kcdng'qt'eqo r ctdng'tgr r'ego gpw'eqw'f'j c'xg'cp" cf xgtug'gh'ge'v'qp'qwt'dwup'pguu'qr gtc'kqp'u'cpf"i tqy yj 'uwc'v'gi kgu'Q'ht'F gc'knu'qh'qwt'Rtqo qvgtu'r'ngcug'tghgt'ej cr vgt'v'krgf" ***"Our Promoters and Promoter Group"*** 'dei kppkpi 'qp'Rci g'392'qh'v' ku'T'gf'J gttkpi 'Rtqur gewu'0"

27. *Significant security breaches in our computer systems and network infrastructure and fraud could adversely impact our business.*

Y g'uggnvq'r tqgev'cmv'j g'eqo r wgt'u'vgo u'cpf'pgvy qtnlphctuxveww'g'kp'qwt'qhhegu'htqo 'r j { ulecn'dtgcml'kpu'cu'y gmi'cu' ugewtk'f' 'dtgcj gu'cpf' 'qy gt'f kutw vkg'r tqdrgo u'Eqo r wgt'dtgcml'kpu'cpf' 'r qy gt'f kutw vqpu'eqwf' 'chhegv'j g'ugewtk'f' 'qh' kphqto cvkqp'uqtf'f' 'kp'cpf' 'tcpuo kvgf' 'j tqw j 'j' g'ug'eqo r wgt'u'vgo u'cpf'pgvy qtnm'Vq'cf f'tgu'j g'ug'kuuwgu'cpf' 'vq' o kpo kug'j g'tkuni'qh'ugewtk'f' 'dtgcj gu'y g'go r m'j { 'ugewtk'f' 'u'vgo u'lpex'f'kpi 'htgy cmi'cpf' 'kptwukp'f' g'vekqp' 'u'vgo u' eqpf vev'r g'kqf'le' 'r' gpgv'cvkqp' 'gukpi' 'hqt'f' g'p'v'khecv'qp'cpf' 'cu'guo gpv'qh'r' qv'g'v'c'ri'xw'p'g'tcd'k'k'gu'cpf' . 'wug'gpet { r'vqp' v'ej p'qmi { 'hqt' 'tcpuo k'kpi' 'cpf' 'uqtkpi' 'et'k'lecn'f'c'v' 'uwej' 'cu' r'cu'y qtf' u'J' qy g'xgt. 'j' g'ug' 'u'vgo u'o c { 'pqv' i' wctcp'gg' r' t'g'p'v'kqp' 'qh'ht'cw'f' u' 'dtgcml'kpu'f' co ci' g'cpf' 'h'k'w'g'0'C' 'uki' p'h'ec'p'v' 'h'k'w'g' 'kp' 'ugewtk'f' 'o' g'cu'w'gu'eqw'f' 'j' c'xg' 'cp' 'cf' x'gt'ug' g'h'hev'qp'qwt' 'dwuk'p'gu'o'

28. *Our lenders have imposed certain restrictive conditions on us under our financing arrangements. Under our financing arrangements, we are required to obtain the prior, written lender consent for, among other matters, changes in our capital structure, formulate a scheme of amalgamation or reconstruction and entering into any other borrowing arrangement.*

Hxtvj gt. 'y g'ctg'tgs vktgf 'vq'o clpvclp'egtvcvp'hkpcpekn'tcvku0Vj gtg'ecp'dg'pq'cuwctpeg'yj cvty g'y kn'dg'cdrg'vq'eqo r n' d' y k'j 'y'gug'hkpcpekn'qt'qyj gt'eqxgpcpw'qt'yj cv'y g'y kn'dg'cdrg'vq'qdvclp'yj g'eqpugpw'pgeguu{'vq'v'cng'yj g'cevkpu'y g' d'rgxg'ctg'pgeguu{'vq'qr gtcvg'cpf'i tqy'qwt'dwulpguu0Qwt'rgxgr'gk'gz'kukpi'f gdv'cpf'cp{'pgy'f gdv'yj cv'y g'kpw't'lp'yj g' hwwtg'j'cu'lo r qtcvcp'eqpugs vpegu0Cp'y' tclwt'vq'eqo r n'y'j'j'gug'tgs vktgo gpw'qt'qyj gt'eqpf'kspu'qt'eqxgpcpw'v'pf g' qwt'hkpcpeki'ci tgggo gpw'yj cv'ku'pw'yj clxgf'd'f'qwt'rgpf'gtu'qt'ku'pq'v'yj gty kug'ewt'gf'd'f'wu'bo c{'tgs vktg'wu'v'g' tgr c'y g' dqtty kpi'lp'yj qng'qt'r ctv'cpf'bo c{'lpenxf'g'qyj gt'tgr'v'f'equu0Kp'uwej'ukwcvqp.'Eqo r cp{'bo c{'dg'hqtegf'vq'ugm'uo g' qt'cm'q'h'ku'cuuev'qt'hko k'qwt'qr gtcvkpu0Vj ku'bo c{'cfxgtu'gn'chge'v'qwt'cdk'k'y'vq'eqpf'v'v'qwt'dwulpguu'cpf'lo r ckt'qwt'



Cp{ 'dtgcnf qy p'qt'f ghgevp'j g'o cej kpgt { 'cpf 'Tqt'j g'gs wkr o gpv'wugf 'hqt'j g'r wtr qug'qh'qwt'b cpw'hcwtkpi 'r tqegu'o c { 'f grc { 'j g'r tqf wev'kp'r tqegu'cu'c'y j qng'cpf 'tguwv'lp'o kulpi 'f gcf rkp'gu'lp'f grkxgt { 'qh'r tqf wev'kh'y g'ctg'cdng'vq'tgr ckt'j g' o cej kpgu'qt 'tgr rceg'k'y kj lp'tgrgxcpv'ko grkp'gu'CP { 'uwej 'f grc { u'o c { 'j c'xg'cp'cf xgtug'ghgevp'qp'j g'dw'kp'gu'qh'j g' Ego rcp { O'

Y g'ctg'gpi ci gf 'kp'yj g'dwupguu'qhi'b cpwhcwtlpi "qhi'b gvcu'cpf'r tqeguupi 'hi'b kpgtcu'Y g'cnuq'tsg wk gf 'egtclp'o cvgtkcu' y j lej 'y g'uqweg'htqo 'y kf'r ctv' "xgpf qtu'Qw'uweegu'f gr gpf u'qp'yj g'uo qqj' 'uwr n' "cpf' 'tclpur qtvcv'qp'qhi'yj g'xctkqwu' o cvgtkcu'tsg wk gf "ht'q'w'r tqlgeu'f grxgtlpi "vq'q'w'ewuqo gtu'y j lej 'ctg'uwdlgev'vq'xctkqwu'wpegtclp'vku'cpf' "tkum'Kp' c f f kkp' 'y gug'b cvgtkcu'b c' "dg'hqu'qt'f co ci gf 'kp'tcpuk'ht'xctkqwu't gcuup'kpenw'fpi 'qeewtgpeg'qhi'ceek' gpw'qt'bcwt'ci' f kucugtu'Vj gtg'o c' "cnuq'dg'f gr' "kp'f grxgt' "qhi'tcy "o cvgtkcu'y j lej "o c' "cnuq'chge'v'q'w'dwupguu'cpf' "q'w'tguwu'qh' qr gtcv'qp'cf xgtug'OC'hkwtg'vq'o clpvc'p'c'eqp'p'vqwu'uwr n' "qhi'b cvgtkcu'kp'cp'gh'le'gp'v'cpf' 'tgrk'cng'o c'ppgt'eqw'f'j' cxg' c'o' cvgtkcu'cpf' 'cf xgtug'gh'ge'v'q'w'dwupguu' 'h'kpc'p'cl'cl'eqpf' kkp'cpf' 'tguwu'qhi'qr gtcv'qp'u'

Qwt "dwukpau" r t q e g u g u " t s w k t g " r q y g t " h c e k k l g u " V j " g ' s w c p w o " c p f " p c w t g " q h ' r q y g t " t s w k t g o g p u " q h " q w t " k p f w u t { " c p f " E q o r c p { " l u " u e j " v j c v k / e c p p q v d g " u w r n g o g p v f l " c w i o g p v f " d { " c n g t p c v x g l " k p f g r g p f g p v " u q w t e g u " q h ' r q y g t " u w r n f " u k p e g " k / p x q n k u " u k i p h l e c p v " e c r k c n ' g z r g p f k w t g " c p f " r g t " w p k ' e q u v " q h " g r e v t e k l " r t q f w e g f " l u " x g t { " j k i j " k p " x l g y " q h l p e t g c u k p i " q k i " r t l e g u " c p f " q j g t " e q u v t c k p u " Y g " c t g " b c l q n { " f g r g p f g p v " q p " U c w g " l q x g t p o g p v " h t " b g g v k p i " q w t " g r e v t e k l " t s w k t g o g p u " O c p { " f g h c w u " q t " p a p / e q o r n d e p e g " q h ' v j g ' e a p f k k a p u " b c { " t g p f g t " w u " h c d r g " h q t " g t o l p c v k a p " q h ' v j g ' c i t g g o g p v " q t " c p { " h w w t g " e j c p i g u " k p " v j g " g t o " u q h ' v j g ' c i t g g o g p v " b c { " h c f " v q l p e t g c u g f " e q u w " v j g t g d { " c h e v k p i " v j g r t q h c d k l g u " O h w t v g t " u k p e g " y g " c t g " b c l q n { " f g r g p f g p v " q p " v j k f " r c t v f " r q y g t " u w r n f " = v j g t g " b c { " d g " h c e v t u " d g { q p f " q w " e a p v t a n l c h e v k p i " v j g " u w r n f " q h ' r q y g t o " }

Cpf1 fctur wqp r pqp/cxhc dks { "qh'r qy gt'uj cni f k ge v { "chgev' qwt' r tqf we wqp'y j lej "kp" wtp'uj cni'j cxg'cp" ko r cev'qp" r tqh d k d k { 'cpf' wtpqxgt'qh'qwt'Ego r cp {0'

[illegible][illegible]

"

34. Major fraud lapses of internal control or system failures could adversely impact the company's business.

Qwt"Ego rcp{"ku"xwpgtcdng"vq"tkm'ctkupi "ltqo "y g"hcmtg"qh"go r m{ ggu"vq"cf j gtg"vq"err tqxgf" r tqegf wtgu."u{ ugo "eqptqnu."ltcwf."u{ ugo "hcmtg."lphqto cvkqp"u{ ugo "f kutw vkpu."eqo o wplecvkqp"u{ ugo u'hcmtg"cpf "lpytgr vkqp"v wtkpi "wcpuo kulkqp"vj tqw j "gzvgtpcn'eqo o wplecvkqp"ej cpgnu"qt"pgwy qtmu'hcmtg"vq"r tqvgevt'ltcwf"qt"dtgcej "lp"ugewtk{"o c{" cf xgtugn{"chgevt'qwt"Ego rcp{ ōu'qr gtcvkqp"cpf "hpcpekn'r gthqto cpeg0Qwt"tgr wcvkqp"eqwrf "cnuq"dg"cf xgtugn{"chgevt' d{"uki phtecpv'ltcwf"eqo o kwgf"d{"qwt"go r m{ ggu."ci gpv."ewuqo gtu'qt"vj kf"r ctvku0"

35. We continue to explore the diversification of our business and the implementation of new products. These diversifications and our other strategic initiatives may not be successful, which may adversely affect our business and results of operations.

Kp'qtft g"vq"cej lxxg"qwt"i qcn"y g"ctg'eqpuwcpw{"gxcnvcupi "y g'r quikdkkkgu"qh'gzr cfp lpi "qwt'dwulpguu"vj tqw j "pgy "b qf gnu" lppqxcvkqp"cpf lqt'uctvki "pgy "r tqf wev0Cnj qwi j "y g'dnglxxg"vj cv'j gtg"ctg'u{ pgti lgu'dgy ggp"qwt'ewtgpv'dwulpguu"cpf " qwt'gzr cpukqp'r rpu."y g'f q{j cxxg'gzr gtlgpeg'qt'gzr gtlvug'lp"vj gug'pgy "ctgcu0Vj gug'pgy "dwulpguu"cpf "b qf gu'qhl' gtlxgt{" cfp "vj g"lo r ngo gpvcvkqp"qh'qwt'uctvki le"lpklcvkxu"o c{"r qug'uki phtecpv'ej cngpi gu"vq"qwt"cf o lpuwcvkxg."hpcpekn'cpf " qr gtcvkqpcn'tguwtegu"cpf "cf f kklpcn'tkumu."lpenf lpi "uqo g'qh'y j lej "y g'ctg'pqv'cy ctg'qht0Vj g"ctn{"uci gu'cpf "gxqkklpi " pcwtg'qh'uqo g'qh'qwt'dwulpguu"cnq"b cng'k'f khlwv"vq'r tgf lev'eqo r gvkqp"cpf "eqpuwo gt"tgo cfp "vj gtgkp0Qwt'uctvki le" lpklcvkxu"tgs wtk g"ecr kcn'cpf "qj gt"tguwtegu"cu"y gnu'cu"o cpci go gpv'cwgpvkqp."y j lej "eqwrf "r rceg" c"dwtf gp"qp"qwt" tguwtegu"cpf "cdkklgu0Kp"cf f kklqp."y g'ecppqv'cuwtk g"l qw'vj cv'y g'y kn'dg'uweeguuwtk"lo r ngo gpv'kuo g"qt"cm'qh'qwt"ng{"uctvki le"lpklcvkxu"lp"cp"ghgevt'xg" cfp "ko gnu"b cpgt."qt'cv'm"qwt"cdkkl"vq"b ckpvc"lp"cp"lo r tqxg"qwt"tgc f lpi "b ctngv'r qukkqp"b c{"dg'pgi cvkxgn"lo r cevgf." y j lej "b c{"j cxxg'cp"cf xgtug'ghgevt'qp"qwt'dwulpguu"cpf "r tqur gew."eqo r gvkxgpguu"b ctngv'r qukkqp."dtcpl"pco g."hpcpekn' eqpf kklqp"cpf "tguwuu"qh'qr gtcvkpu0"

36. Our inability to manage growth could disrupt our business and reduce our profitability. We propose to expand our business activities in coming financial years.

"

Y g'gzr gev'qwt'hwmtg"i tqy vj "vq"r rceg'uki phtecpv'f go cfp u'qp"dqj "qwt"o cpci go gpv'cpf "qwt'tguwtegu0Vj ku'y kn'tgs wtk g" wu"vq"eqpvkpwun{"gxqkxg"cpf "lo r tqxg"qwt"qr gtcvkqpcn" hpcpekn'cpf "lpytgr eqptqnu" cetquu"vj g" qti cplucvkqp0 Kp" r ctvewct."eqpvkpwf "gzr cpukqp"lpetgcugu"vj g'ej cngpi gu'y g'rcg'lp<"

"

Á Qwt"cdkkl"vq"ces wtk"cpf "tgcvk"erkgpu"ht"qwt"r tqf wev="

"

Á Ugtxlegu."r tqf wev"qt"r tleki "r qrekgu"lptqf wegf"d{"qwt"eqo r gvkqtu="

"

Á Ecr kcn'gzr gpf kwtg"cpf "qj gt"equu'tgrvki "vq"qwt"qr gtcvkpu="

"

Á Vj g"lo lpi "cpf"pcwtg"qh"cpf "gzr gpugu'lpewtggf"lp."qwt"b ctngv'ki "ghqtu="

"

Á Tgetwklpi."tclplpi "cpf"tgcvklpi "uw'Helgpv'unkngf"gej plectn'cpf "b cpci go gpv'r gtuqppgn="

"

Á Cf j gtlpi "vq"qwt"j ki j "s wcrk{"cpf "r tqeguu"gz gewkqp"ucpf ctf u="

"

Á O clpvc"lpki "j ki j "hgxnu"qh'ewuqo gt"ucvukcvkpu="

"

Á F gxgr lpi " cfp " lo r tqxkpi " qwt" lpytgr cfp o lpuwcvkxg" lphctwvewtg." r ctvewctn{" qwt" hpcpekn" qr gtcvkqpcn" eqo o wplecvkqp."cpf "qj gt"lpytgrcu{ ugo u0"

"

[qw'uj qwrf "pqv'tgn{"qp"{"gctn{"eqo r ctukqp"qh'qwt'tguwuu"qh'qr gtcvkpu"cu'lpf lecvqtu"qh'hwmtg'r gthqto cpeg0K/ku'r quikdng" vj cv'lp"uqo g"hwmtg'r gtlqf u"qwt'tguwuu"qh'qr gtcvkpu"o c{"dg"dgngy "vj g"gzr gev'vkqp"qh'r wdrle."o ctngv'pcn{"uu"cpf " lpxguqtu0K/ y g'ctg'wpcdng"vq"o cpci g"qwt"i tqy vj "kv'eqwrf "j cxxg'cp"cf xgtug'ghgevt'qp"qwt'dwulpguu"tguwuu"qh'qr gtcvkpu" cfp "hpcpekn'eqpf kklqp0"

"

37. We have entered into related party transactions in the past and may continue to do so in the future.

"

Y g'j cxxg'lp"vj g'eqwtug"qh'qwt'dwulpguu"gpvtggf"lpvq."cpf "y kn'leqpvpwg"vq"gpvt'lpvq."ugxgcn'tcpucevkpu"y kj "qwt'tgrvtf" r ctvku0Ht"hwj gt"lphqto cvkqp."ugg"“Financial Statements – Annexure XXVIII “Related Party Disclosure””qp"r ci g" 398"Y g'ecppqv'cuwtk{"qwt"vj cv'y g'y kn'tgegkxg"uko krt"vgo u"lp"qwt'tgrvtf"r ctv{"tcpuwvkpu"lp"vj g"hwmtg0Y j kg"y g" dnglxxg"vj cv'cm'uwej "tgrvtf"r ctv{"tcpuwvkpu"vj cv'y g"j cxxg"gpvtggf"lpvq"lp"nu"vj tgg"huwcu"ctg"ngi klo cvg"dwulpguu"

"

"

vtcpucevkpu'eqpf wevgf "qp'cp'cto u'digpi yj "dcuku 'lp'eqo r rkepeg'y kj "yj g'tgs wktgo gpw'uwr wv'gf 'lp'Eqo r cplgu'Cev'4235." cpl' t'grxcpv'Ceeqwp'lp' U'cpf ctf u'cpf 'qy' gt 'u'wct { 'eqo r rkepegu.'y g'ecppqv'cuwgt' { 'q'w'y cv'y g'eqwrf 'pqv'j c'xg'cej l'g'xgf " o qt'g'lxqwtcdng'v'gto u'j' cf 'u'we'j "vtcpucevkpu'dggp'gpv'gtf 'lp'v'y kj "vptgrv'gf 'r'ctv'gu'OCp { 'h'w'y gt 'vtcpucevkpu'y kj "qwt" t'grv'gf 'r'ctv'gu'eqwrf 'lp'xqk'g'eqph'leu'q'h'lp'vgt'gu'0Y j k'g'y g'j' c'xg'p'qv'j cf 'cp { 'eqph'leu'q'h'lp'vgt'gu'lp' t'grv'kqp'v'q'qwt'gs'w'kf " u'j' ct'g'j q'f'gtu'lp' "y' g'r'cu'v.'y g'ecppqv'cuwgt' { 'q'w'y cv'u'we'j "eqph'leu'y k'lp'qv'ct'kug'lp' "y' g'h'w'w'g'0H'w'y gt. "y' g'ecppqv'cuwgt' " { 'q'w'y cv'u'we'j "vtcpucevkpu.'lp' k'kf' w'cm' { 'qt'lp' "y' g'ci i t'gi c'v'g.'y k'lp'qv'j c'xg'cp { 'cf' x'gtug'gh'ge'v'qp'qwt'dw'lp'guu'cpf 'h'k'p'ek'cn' t'gu'w'u' "lp'nmf'lp' "d'ge'cw'g'q'h'r'q'v'p'v'cn'eqph'leu'q'h'lp'vgt'gu'v'qt' "q'y' g'ty' k'ug'0H'q't' "h'w'y gt "lp'h'q'to c'v'kqp'qp'qwt't'grv'gf "r'ctv' " vtcpucevkpu'ugg' "**Financial Statement – Annexure- XXVIII “Related Party Disclosure”.**"

38. *The nature of our business exposes us to liability claims and contract disputes and our indemnities may not adequately protect us. Any liability in excess of our reserves or indemnities could result in additional costs, which would reduce our profits.*

Vlo' g'ku'q'h'g'p'q'h'y' g'gu'g'peg'lp'qwt'dw'lp'guu'y' q'tn'0'lp' "y' g'x'g'p'v'y' gt'g'ct'g'f' g'rc { u'lp'qwt'ew't'g'p'v'qt' "h'w'w'g'ug't'x'k'eg.'y' g'y' k'ni' p'q'v'd'g'cdng'v'q' "i' g'v'g'z'v'p'k'p'p'u'lt'q'o' qwt'ew'u'q'o' g'tu'0H'w'y' gt. 'lp' 'u'q'o' g'eq'p't'ce'u'lp' 'ec'ug'q'h'f' g'rc { 'f'v'g'v'q'f' g'h'k'eg'pe { 'lp'ug't'x'k'eg'u' d { 'wu' 'en'g'p'u'o' c { 'j' c'x'g'v'j' g't'k'i' j' v'v'q'eq'o' r'ng'v'j' g'y' q'tm'c'v'qwt' 't'k'ni'c'p'f' 'eq'u'v'd { 'g'p'i' c'i' l'p'i' "c'y' k'f' 'r'ctv' { 0'k'p' "y' g'x'g'p'v'y' g'h'k'i' v'q' "r'g't'h'q'to' "w'p'f'gt' "y' j'g't'o' u'q'h'c' "r'ct'v'w'w'ct' "eq'p't'ce'u'v' "y' c'v'eq'w'f' "cf' x'gt'ug' { 'ch'g'ev'qwt' "h'k'p'ek'cn'eq'p'f' k'k'p'u'cpf' "dw'lp'guu' "q'r' g't'c'v'k'p'u'0H'k'w'g'v'q' "gh'g'ev'x'g'n' "eq'x'gt' "qwt'ug'k'x'g'u'c'i' c'k'p'u'cp { "q'h'y' g'ug' "t'g'c'v'k'p'u'eq'w'f' "g'z'r' q'ug' "wu'v'q' "u'w'd'w'p'v'k'cn'eq'u'w'cpf' " r'q'v'p'v'k'cm' "r'g'c'f' "q'o' c'v'g't'k'cn'iq'u'g'u'0'k'p' "c'f'f' k'k'q'p. "h'y' gt'g'ku'c' 'ew'u'q'o' gt' "f'k'ur' w'g' "t'gi' c'tf' l'p'i' "qwt' "r'g't'h'q'to' c'p'eg' "q't' "y' q't'n'o' c'p'uj' k'r. " y' j'g'ew'u'q'o' gt' "o' c { 'f' g'rc { 'q't'y' k'y' j' q'f' "r'c { o' g'p'v'q' "wu'0

39. *Employee fraud or misconduct could harm us by impairing our ability to attract and retain clients and subject us to significant legal liability and reputational harm.*

Qwt' "dw'lp'guu' "ku' "g'z'r' q'ug'f' "v'q' "y' g' "t'k'ni'q'h' "go' r' m' { g'g' "o' k'ur' r' t'q'r' t'k'v'k'p' "h'c'w'f' "q't' "o' k'ue'q'p'f' v'ew'0'Q'w' "go' r' m' { g'g'u' "eq'w'f' "o' c'ng' " ko' r' t'q'r' gt' "w'ug' "q't' "f' k'ue'm'ug' "eq'p'h'k'f' g'p'v'k'cn'lp'h'q'to' c'v'k'p' "y' j' k'ej' "eq'w'f' "t'g'u'w'u'lp' "t'gi' w'v'v'q't { "v'c'p'v'k'p'u'cpf' "ug't'k'w'u' "t'gr' w'v'k'p'p'cn'q't' " h'k'p'ek'cn'j' c'to' 0'Y' j' k'g'y' g' "u't'k'x'g' "v'q' "o' q'p'k'q't. "f'g'v'g'ev'cp'f' "r' t'g'x'g'p'v' "h'c'w'f' "q't' "o' k'ur' r' t'q'r' t'k'v'k'p' "d { "qwt' "go' r' m' { g'g'u' "y' t'q'w'i' j' " x'ct'k'w'u' "lp'v'g't'p'cn'eq'p't'q'n' "o' g'cu'w'g'u' "y' g' "o' c { "d'g' "w'p'cdng' "v'q' "c'f' g's' w'c'v'g'n' "r' t'g'x'g'p'v' "q't' "f' g'v'g't' "u'we'j' "c'ev'x'k'k'g'u' "lp' "c'm' "ec'ug'u'0'Q'w' " f'g'r' g'p'f' g'p'eg' "w'r' q'p' "c'w'q'o' c'v'g'f' "u'f' "u'g'o' u'v'q' "t'g'eq't'f' "cp'f' "r' t'q'eg'u' "vtcpucevkpu'o' c { 'h'w'y' gt' "lp'et'g'c'ug' "y' g' "t'k'ni'j' c'v' "g'ej' p'le'c'ni' u'f' "u'g'o' " h'w'y' u'q't' "go' r' m' { g'g' "w'o' r' g't'k'p'i' "q't' "o' c'p'k'r' w'v'k'p' "q'h'y' q'ug' "u'f' "u'g'o' u'y' k'ni' "t'g'u'w'u'lp' "m'q'u'g'u' "y' c'v'ct'g' "f'k'h'k'ew'u' "v'q' "f'g'v'g'ev'0'Y' j' k'g'y' g' " j' c'x'g'p'q'v'd'ggp' "cdng' "v'q' "k'f' g'p'v'k'h' { "u'we'j' "k'u'w'g'u'lp' "y' g'r'cu'v' "y' g't'g'eq'w'f' "d'g' "lp'ux'c'p'eg'u'q'h' "h'c'w'f' "cp'f' "o' k'ue'q'p'f' v'ew'd { "qwt' "go' r' m' { g'g'u' " y' j' k'ej' "o' c { "i' q' "w'p'p'q'v'eg'f' "h'q't' "eg't'c'lp' "r' g't'k'q'f' u'q'h'v'k'o' "g' "d'g'h'q't'g' "eq't't'g'ev'k'x'g' "c'ev'k'p' "k'u' "c'ng'p'0'k'p' "c'f'f' k'k'q'p. "y' g' "o' c { "d'g' "u'w'd'g'ev'v'q' " t'gi' w'v'v'q't { "q't' "q'y' gt' "r' t'q'eg'g'f' l'p'i' u' "r' g'p'c'ni'k'g'u' "q't' "q'y' gt' "c'ev'k'p'u'lp' "eq'p'p'g'ev'k'p' "y' k'y' "cp { "u'we'j' "w'p'c'w'j' q't'k'f' "f' "vtcpucevkp' "h'c'w'f' "q't' " o' k'ur' r' t'q'r' t'k'v'k'p' "d { "qwt' "c'i' g'p'w' "q't' "go' r' m' { g'g'u' "y' j' k'ej' "eq'w'f' "cf' x'gt'ug'n' "ch'g'ev'qwt' "i' q'q'f' y' k'm' "dw'lp'guu' "r' t'q'r' g'ew' "cp'f' "h'w'w'g' " h'k'p'ek'cn'r' g't'h'q'to' c'p'eg'0'Y' g' "o' c { "c'nu'q' "d'g' "t'g's' w'k'f' "v'q' "o' c'ng' "i' q'q'f' "cp { "o' q'p'g'v'ct { "m'q'u' "v'q' "y' g' "ch'g'ev'g'f' "r'ctv' { 0'G'x'g'p' "y' j' g'p' "y' g' " k'f' g'p'v'k'h' { "lp'ux'c'p'eg'u'q'h' "h'c'w'f' "cp'f' "q'y' gt' "o' k'ue'q'p'f' v'ew' "cp'f' "r' w't'w'g' "h'g'i' c'ri't'g'eq'w'ug' "q't' "h'k'g' "en'k'o' u'y' k'y' "qwt' "lp'w'w'c'p'eg' "ect't'k'g'u' "y' g' " ec'p'p'q'v'cuwgt' { 'q'w'y' c'v'y' g'y' k'ni't'g'eq'x'g't' "cp { "co' q'w'p'w' "m'q'u'v'j' t'q'w'i' j' "u'we'j' "h'c'w'f' "q't' "q'y' gt' "o' k'ue'q'p'f' v'ew'0

40. *Our operations may be adversely affected in case of industrial accidents at our working sites.*

W'uci' g'q'h'j' g'c'x { "o' c'ej' l'p'g't { "j' c'p'f' r'k'p'i' "q'h' "u'j' c't'r' "r'ct'w'u'q'h'o' c'ej' l'p'g't { "d { "r'ed'q't' "f'w'k'p'i' "r' t'q'f' v'ew'k'p' "r' t'q'eg'u'q't' "q'y' g'ty' k'ug' "u'j' q't'v' e'k'ew'k'q'h'r' q'y' gt' "u'w'r' n'f' "h'q't'o' c'ej' l'p'g'u' "g'v'e'0'o' c { 't'g'u'w'u'lp' "ce'ek'f' g'p'u'cp'f' "h'k'g'u' "y' j' k'ej' "eq'w'f' "ec'w'ug' "lp'f'k'g'ev'k'p'w't { "v'q'qwt' "r'ed'q't. " go' r' m' { g'g'u' "q'y' gt' "r' g'tu'q'p'u' "q'p' "y' g' "u'k'g' "cp'f' "eq'w'f' "c'nu'q' "f'co' c'i' g' "q'w'r' "r' t'q'r' g't'v'k'g'u' "y' g't'g'd { "ch'g'ev'k'p'i' "qwt' "q'r' g't'c'v'k'p'u'0H'w'y' gt. "qwt' " r'nc'p'v'cp'f' "o' c'ej' l'p'g't { "cp'f' "r' g'tu'q'p'p'g'n' "o' c { "p'q'v'd'g' "eq'x'g't'g'f' "w'p'f'gt' "c'f' g's' w'c'v'g' "lp'w'w'c'p'eg' "h'q't' "q'ee'w't'g'p'eg' "q'h'r' c't'v'w'w'ct' "v'f' "r'g'u'q'h' "ce'ek'f' g'p'u'v'j' k'ej' "eq'w'f' "cf' x'gt'ug'n' { "j' co' r' g't' "qwt' "ec'uj' "m'q'y' u'c'p'f' "r' t'q'h'k'cd'k'k'f' { 0

41. *Our operating expenses include overheads that may remain fixed in the medium term. In case there is any decline in our operating performance, we may be unable to reduce such expenses.*

Qwt' "q'r' g't'c'v'k'p'i' "g'z'r' g'p'ug'u' "lp'nmf' g' "x'ct'k'w'u' "h'z'g'f' "eq'u'u' "y' j' k'ej' "ct'g' "cu' "u'we'j' . "p'q'v'f' g'r' g'p'f' g'p'v'q'p' "u'c'rg'u' "t'g'x'g'p'w'g'0'C'p { "u'j' q't'v'c'm' "lp' " u'c'rg'u' "o' c { "ec'w'ug' "u'k'i' p'h'k'ec'p'v'x'ct'k'v'k'p'u'lp' "q'r' g't'c'v'k'p'i' "t'g'u'w'u'lp' "cp { "r'ct'v'w'w'ct' "s'w'ct'v'gt. "cu'y' g'y' q'w'f' "p'q'v'd'g' "cdng' "v'q' "t'g'f' w'eg' "qwt' " h'z'g'f' "q'r' g't'c'v'k'p'i' "g'z'r' g'p'ug'u'lp' "y' g' "u'j' q't'v' "g't'o' 0'V'j' g' "gh'g'ev'q'h' "cp { "f'g'ek'p'g' "lp' "u'c'rg'u' "o' c { "y' g't'g'd { "d'g'o' c'i' p'h'k'f' "d'ge'cw'g' "c'r' q't'v'k'p' " q'h'qwt' "g'ct'p'k'p'i' u'c't'g' "eq'o' o' k'w'g'f' "v'q' "r'c { l'p'i' "y' g'ug' "h'z'g'f' "eq'u'u'0'C'ee'q't'f' l'p'i' n'f' "y' g' "d'g'n'k'x'g' "y' c'v'r' g't'k'q'f' /v'q' "r' g't'k'q'f' "eq'o' r' c't'k'q'p'u'q'h' " qwt' "t'g'u'w'u' "o' c { "p'q'v'p'g'eg'u'c't'k'f' "i' k'x'g' "c' "eq't't'g'ev'f' "t'g'ug'p'v'k'p' "q'h'y' g'r' g't'h'q'to' c'p'eg' "cp'f' "u'j' q'w'f' "p'q'v'd'g' "t'g'n'k'f' "w'r' q'p' "cu'lp'f' k'ec'v'k'p'u' " q'h' "h'w'w'g' "r' g't'h'q'to' c'p'eg'0

42. *Our Company has a negative cash flow in its operating activities for the period ended December 31, 2023 and for the financial year ended on March 31, 2023 and investing activities for the period ended December 31, 2023, details of which are given below. Sustained negative cash flow could impact our growth and business.*

Qwt' "Eqo' r'cp { "j' c'f' "p'g'i' c'v'k'g' "ec'uj' "m'q'y' u'lt'q'o' "qwt' "q'r' g't'c'v'k'p'i' "c'ev'x'k'k'g'u' "cu'y' g'm' "cu'lp'x'g'g'k'p'i' "c'ev'x'k'k'g'u'lp' "y' g'r' t'g'x'k'w'u' { "g'ct' "u' " cu'r'gt' "y' g' "T'g'uc'v'g'f' "h'k'p'ek'cn' "U'c'v'g'o' g'p'u'cp'f' "y' g' "u'co' g'ct'g' "u'w'o' o' c't'k'f' "g'f' "cu'w'p'f'gt' <

(₹ in lakh)

Ret dewan t u'	Hqt 'vj g'f gt kqf 'gpf gf' F gego dgt '53.4245'	Hqt 'vj g'hpcpekn' gct' gpf gf 'hp'O ctej '53.4245'
P g'v'ecuj '*wuf'lp+'Tf gpgtcvgf 'Htqo 'Qr gtcvku' 'Cevkxkku'	* ; 508; +'	*58: 078+'
P g'v'ecuj '*wuf'lp+'Tf gpgtcvgf 'Htqo 'Kpxgunkpi 'Cevkxkku'	* ; 4074+'	2022"
P g'v'ecuj '*wuf'lp+'Tf gpgtcvgf 'Htqo 'Hpcpekn' 'Cevkxkku'	4.438052"	59: 078"
P g'v'kpetgcug' T'f getgcug-'lp' Ecuj 'cpf' Ecuj 'Gs wlxcrpgwu'	93063"	32022"

Ecuj "hny" qh'c"eqo r cp{ "ku" c"ng{ "lpf lecvqt" v" u'j qy "y g" gzvgp' qh'ecuj "i gpgtcvgf" Htqo "qr gtcvku" v" o ggv'ecr kcn' g'zr gpf kwtg. 'r c{ "f kxkf gpf u' tgr c{ "nqcpu. cpf" o cng'pgy 'lpxguvo g'p'u'y kj qw'tckulpi "hpcpeg" Htqo "gzvgtpcn'itguqtegu'K' y g'ctg'pqv'cdig' v" i gpgtcvg' lw' hlekp'v'ecuj "hny u'lp' hwwg. 'k' o c{ "cf xgtugn' "chge'v'qwt' dwukpguu' cpf "hpcpekn'qr gtcvku" o"

43. The average cost of acquisition of Equity Shares by the Promoter may be less than the Issue Price.

Vj g'cxgtci g'equ' qh'ces wukskp' qh'Gs wlx{ "Uj ctgu' d{ "y g' Rtqo qvgt' o c{ "dg' rguu' v'j cp' y g' Kuwg' Rileg' Vj g' fgvcku' qh' y g' cxgtci g'equ' qh'ces wukskp' qh'Gs wlx{ "uj ctgu' j' grf' d{ "y g' Rtqo qvgt' u' ctg' ugv' qw' cu' dgrny <"

Pco g' qh' y g' Rtqo qvgt' u'	Cxgtci g' Equ' qh' Ces wukskp' * +'
O t0Lck{ { gf 'Qy cki' Crik'	32068"
O t0Lck{ { cf 'Cnj xct' Crik'	207: "
O t0Lck{ { gf 'O w wj c' Crik'	207: "

44. Delays or defaults in payments from our clients could result into a constraint on our cash flows. The efficiency and growth of our business depends on timely payments received from our clients.

Kp' y g' g'xgpn' qwt' enlpgv' u' f' ghcwn' q' t' f' grc{ 'lp' o cnpki 'r c{ o g'p'u' cpf 'enltpki 'y g' k' f' vgu' y g' o c{ 'pqv'j cxg' cf gs wcv' t' guqtegu' v' hwpf' qwt' dwukpguu' cpf 'lo r ngo g'p'v' qwt' i' tqy y' 'r ncpu' Vj ku' eqwrf' j' cxg' cp' cf xgtug' ghge'v' qp' y g' t' guwuu' qh' qr gtcvku' cpf' qwt' hpcpekn' eqpf kkp' o"

45. Our insurance coverage may not adequately protect us against losses, and successful claims against us that exceed our insurance coverage could harm our results of operations and diminish our financial position.

Y g' o c'p'v'clp' k'p'w' t' c'p'eg' eqxgtci g' qh' y g' v' r g' c'p'f 'lp' y g' co qwp' u' v' cv' y g' d'grl' xg' ctg' eqo o g'p'w' t' c'v' y kj 'qwt' qr gtcvku' o' Qwt' k'p'w' t' c'p'eg' r' q' r' l' e' k' u' j' qy g' xgt. "o c{ "pqv' r' tqxkf g' c'f gs wcv' eqxgtci g' k'p' e' g' t' c'p' e' k' t' e' w' o' u' c' p' e' g' u' c' p' f' "o c{ "dg' u' w' d' l' g' e' v' v' q' " e' g' t' c'p' f' g' f' w' e' k' d' r' u' g' z' e' n' w' u' k' p' u' c' p' f' "r' k' o' k' u' q' p' e' q' x' g' t' c' i' g' o' k' p' c' f' f' k' k' p' . "y g' t' g' c' t' g' x' c' t' k' q' w' u' v' r' g' u' q' h' t' k' u' m' i' c' p' f' "n' q' u' g' u' h' q' t' y' j' l' e' j' " y g' f' q' p' q' v' o' c' l' p' v' c' l' p' k' p' w' t' c' p' e' g' . "u' w' e' j' "c' u' n' q' u' g' u' f' w' g' v' q' d' w' u' k' p' g' u' u' l' p' v' g' t' t' w' v' k' p' c' p' f' "p' c' w' t' c' n' f' k' u' c' u' g' t' u' d' g' e' c' w' u' g' y' g' l' "c' t' g' g' k' j' g' t' " w' p' k' p' w' t' c' d' r' g' q' t' d' g' e' c' w' u' g' l' p' w' t' c' p' e' g' k' u' p' q' v' c' x' c' k' r' d' r' g' v' q' w' u' q' p' c' e' e' g' r' v' c' d' r' g' v' g' t' o' u' o' C' u' w' e' e' g' u' u' h' w' i' c' u' u' g' t' v' k' p' q' h' q' p' g' q' t' o' q' t' g' r' e' t' i' g' " e' r' c' k' o' u' c' i' c' l' p' u' v' w' u' v' y' c' v' g' z' e' g' g' f' u' q' w' t' c' x' c' k' r' d' r' g' l' p' w' t' c' p' e' g' e' q' x' g' t' c' i' g' q' t' t' g' u' w' u' l' p' e' j' c' p' i' g' u' l' p' q' w' t' l' p' w' t' c' p' e' g' r' q' r' l' e' k' u' . l' p' e' n' f' l' p' i' " r' t' g' o' k' w' o' "l' p' e' t' g' c' u' g' u' q' t' y' g' l' o' r' q' u' k' k' p' q' h' c' " r' e' t' i' g' t' f' g' f' w' e' k' d' r' g' q' t' e' q' l' p' w' t' c' p' e' g' t' g' s' w' k' t' g' o' g' p' v' . "e' q' w' r' f' "c' f' x' g' t' u' g' n' l' "c' h' g' e' v' q' w' t' " d' w' u' k' p' g' u' u' . h' w' w' g' h' p' c' p' e' k' n' i' r' g' t' h' q' t' o' c' p' e' g' c' p' f' t' g' u' w' u' q' h' q' r' g' t' c' v' k' u' p' u' o' "

46. There are no alternate arrangements for meeting our requirements for the Objects of the Issue. Any shortfall in raising / meeting the same could adversely affect our growth plans, operations and financial performance.

Cu' qp' f' c' v' g' y g' j' c' x' g' p' q' v' o' c' f' g' c' p' f' "c' n' g' t' p' c' v' g' c' t' t' e' c' p' i' g' o' g' p' w' u' h' q' t' o' g' g' v' k' p' i' "q' w' t' e' c' r' k' c' n' i' t' g' s' w' k' t' g' o' g' p' w' u' t' q' w' i' j' "q' w' t' q' y' p' g' f' h' w' p' f' u' c' p' f' "l' p' v' g' t' p' c' n' i' c' e' e' t' w' e' n' i' o' C' p' f' "l' u' j' q' t' v' c' n' i' l' p' q' w' t' p' g' v' " q' y' p' g' f' h' w' p' f' u' l' p' v' g' t' p' c' n' i' c' e' e' t' w' e' n' i' c' p' f' q' w' t' l' p' c' d' k' i' v' l' "v' t' c' k' u' g' f' g' d' v' l' p' h' w' w' g' y' q' w' r' f' t' g' u' w' u' l' p' w' u' d' g' l' p' i' "w' p' c' d' r' g' v' q' b' o' g' g' v' q' w' t' y' q' t' n' k' p' i' " e' c' r' k' c' n' i' t' g' s' w' k' t' g' o' g' p' w' u' . "y j' l' e' j' "l' p' w' t' p' y' k' n' i' p' g' i' c' v' k' x' g' n' l' "c' h' g' e' v' q' w' t' h' p' c' p' e' k' n' i' e' q' p' f' k' k' p' c' p' f' "t' g' u' w' u' q' h' q' r' g' t' c' v' k' u' p' u' o' h' w' t' y' g' t' y' g' " j' c' x' g' p' q' v' l' g' v' k' f' g' p' v' k' l' g' f' c' p' f' "c' n' g' t' p' c' v' g' u' q' w' e' g' q' h' h' w' p' f' l' p' i' "c' p' f' j' g' p' e' g' c' p' f' "l' e' k' w' t' g' q' t' f' g' r' c' { "q' p' q' w' t' r' c' t' v' q' t' c' k' u' g' o' q' p' g' { "h' t' q' o' "y' k' u' " K' u' w' g' q' t' c' p' f' "l' u' j' q' t' v' c' n' i' l' p' y' g' " K' u' w' g' R' t' q' e' g' g' f' u' o' c' f' "f' g' r' c' { "y' g' l' o' r' n' g' o' g' p' v' c' v' k' p' u' e' j' g' f' w' g' c' p' f' "e' q' w' r' f' "c' f' x' g' t' u' g' n' l' "c' h' g' e' v' q' w' t' i' t' q' y' y' " r' n' c' p' u' o' h' q' t' h' w' t' y' g' t' f' g' v' c' k' u' . r' n' g' c' u' g' t' g' h' g' t' e' j' c' r' v' g' t' "v' k' u' g' f' "o' b' j' e' c' t' s' o' f' t' h' e' I' s' s' u' e' o' q' p' r' c' i' g' : 5' h' y' j' k' u' T' g' f' J' g' t' t' k' p' i' "R' t' q' u' r' g' e' w' u' o' "

47. Our actual results could differ from the estimates and projections used to prepare our financial statements.

Vj g' g' u' k' o' c' v' g' u' c' p' f' "r' t' q' l' g' e' v' k' u' p' u' c' t' g' d' c' u' g' f' "q' p' c' p' f' t' g' h' g' e' v' q' w' t' e' w' t' g' p' v' g' z' r' g' e' v' c' v' k' u' p' u' . "c' u' u' w' o' r' v' k' a' p' u' c' p' f' l' q' t' r' t' q' l' g' e' v' k' u' p' u' c' u' y' g' n' i' c' u' q' w' t' r' g' e' g' r' v' k' p' q' h' j' k' u' q' t' l' e' c' n' i' t' g' p' f' u' c' p' f' "e' w' t' g' p' v' e' q' p' f' k' k' p' u' . "c' u' y' g' n' i' c' u' q' y' g' t' h' e' v' q' t' u' v' y' c' v' y' g' d' g' r' l' x' g' c' t' g' c' r' r' t' q' r' t' k' e' v' g' c' p' f' " t' g' c' u' q' p' c' d' r' g' w' p' f' g' t' y' g' "e' k' e' w' o' u' c' p' e' g' u' o' Vj g' t' g' e' c' p' d' g' p' q' c' u' u' w' t' c' p' e' g' y' c' v' q' w' t' g' z' r' g' e' v' c' v' k' u' p' u' . "g' u' n' k' o' c' v' g' u' . "c' u' u' w' o' r' v' k' a' p' u' c' p' f' k' t' " r' t' q' l' g' e' v' k' u' p' u' . l' p' e' n' f' l' p' i' "y' k' j' "t' g' u' r' g' e' v' v' q' y' g' h' w' w' g' g' e' t' p' l' p' i' u' c' p' f' "r' g' t' h' q' t' o' c' p' e' g' y' k' n' i' r' t' q' x' g' v' q' d' g' e' q' t' t' g' e' v' q' t' y' c' v' c' p' f' "q' h' q' w' t' " g' z' r' g' e' v' c' v' k' u' p' u' . "g' u' n' k' o' c' v' g' u' q' t' r' t' q' l' g' e' v' k' u' p' u' y' k' n' i' d' g' c' e' j' l' g' x' g' f' o' "

48. Guarantees from Promoters & Directors as well as others have been taken in relation to the debt facilities provided to us.

"

Kp'cp'gxpvp'cp' qh'ij g'i wctepvqtu'y kj f tcy u'qt'gto kpcv'u'y ku'i wctepv'g. 'ij g'igpf gt'ht'uwej 'hcekkk'gu'o c' c'uniht'cngt'p'v'g' i wctepv'g'lu. 'tgr c' o gpv'qh'co qwpw'qwu'p'f'kpi 'wpf gt'uwej 'hcekkk'gu'qt'gxp'v'gto kpcv'g'uwej 'hcekkk'gu'Y' g'o c' p'qv'dg' uweeguh'w'k'p' r' t'qewt'kpi 'i wctepv'g'lu'uc'v'k'ce'v'qt' { 'v'q'ij g'igpf gt'cp'f'cu'c't'guwn'o c' p'ggf'v'q'tgr c' { 'qwu'p'f'kpi 'co qwpw'wpf gt' uwej 'hcekkk'gu'qt'ugm'cf'f'k'k'p'c'n' u'q'w'egu'qh'ecr'kcn' y' j' lej 'eqw'f' 'cf' x'gt'ugn' { 'ch'gev'qwt' h'p'c'p'ek'n'eqpf'k'k'p'o' H'qt' o' q't'g' k'p'ht'o' c'v'k'p'. 'r'g'cug'ug'g'ij g'ej' cr'vgt' 'v'k'ngf' "öStatement of Financial Indebtednessö" dgi k'p'k'pi 'qp'r'ci g'3; 6'q'h'ij ku'T'gf' J' g'tt'k'pi 'R't'qur'gewu'0'

"

49. Our ability to pay dividends in the future will depend upon our future earnings, financial condition, cash flows, working capital requirements, capital expenditure and restrictive covenants in our financing arrangements.

"

Y' g'o c' { 't'g'v'k'p'c'm'q'w' h'm'w't'g' g'c't'p'k'pi u' k'h'c'p' { . 'h'qt' 'w'ug'k'p'ij g'qr' g't'c'v'k'p'u'c'p'f' 'g'z'r' c'p'uk'q'p' q'h'q'w' 'd'w'uk'p'gu'0'Cu'c't'guwn' y' g'o c' { 'p'q'v'f' g'em't'g'f' k'k'f' g'p'f' u'k'p'ij g' h'qt' g'ug'c'd'ng' h'm'w't'g'0'C'p' { 'h'm'w't'g'f' g'v'g't'o' k'p'c'v'k'p'cu'v'q'ij g'f' g'em't'c'v'k'p'c'p'f' r' c' { o' gpv'qh'f' k'k'f' g'p'f' u' y' k'm'd'g'c'v'ij g'f' k'et'g'v'k'p' q'h'q'w' 'D'q'c't'f' q'h'F' k'g'ev'q'tu'c'p'f' y' k'm'f' g'r' g'p'f' 'qp' h'ce'v'q'tu'ij c'v'q'w' 'D'q'c't'f' q'h'F' k'g'ev'q'tu'f' g'go 't'g'r'g'x'c'p'v' k'p'ew'f' k'pi 'co' q'pi 'q'y' g'tu. 'q'w' t'g'uwn'u' q'h'qr' g't'c'v'k'p'u. 'h'p'c'p'ek'n'eqpf'k'k'p'. 'ec'uj 't'g's' w'k't'go' g'p'u. 'd'w'uk'p'gu' r' t'qur' g'ew'c'p'f' 'c'p' { ' q'y' g't' h'p'c'p'ek'pi 'c'tt'c'pi' go' g'p'u'0'C'f'f' k'k'p'c'm'f' . 'wpf' g't' u'q'o' g'q'h'q'w' h'q'p'c'i' t'g'go' g'p'u. y' g'o c' { 'p'q'v'd'g'r' g't'o' k'w'g'f' v'q'f' g'em't'g'c'p' { ' f' k'k'f' g'p'f' u' k'h'ij g't'g' k'u'c'f' g'h'c'w'n'wpf' g't' uwej 'h'q'p'c'i' t'g'go' g'p'u'q't' 'w'p'g'ui'q'w' 'E'q'o' r' c'p' { 'j' cu'r' c'k'f' 'c'n'ij' g'f' w'gu'v'q'ij g'igpf' g't'w'r' " v'q'ij g'f' c'v'g'q'p'ij j' lej 'ij g'f' k'k'f' g'p'f' k'u'f' g'em't'g'f' q't'r' c'k'f' q't'j' cu'b' c'f' g'uc'v'k'ce'v'qt' { 'r' t'q'x'k'k'p'u'ij g't'g'q't'0'C'ee'q't'f' k'pi' n'f' . 't'g'c'r'k' c'v'k'p' q'h'c'i' c'k'p'q'p'ij g't'g'ij q'r'f' g't'u'k'p'x'gu'o' g'p'u'o' c' { 'h't'i' g'n'f' 'f' g'r' g'p'f' 'w'r' q'p'ij g'c'r'r' t'g'ek'c'v'k'p' q'h'ij g'r' t'leg' q'h'q'w' 'G's' w'k'f' 'U'j' c't'g'u'0'V'j' g't'g' e'c'p' d'g'p'q' c'u'w'c'p'eg'ij c'v'q'w' 'G's' w'k'f' 'U'j' c't'g'u' y' k'm'c'r' r' t'g'ek'c'v'k'p' 'l'p' x'c'w'g'0' H'qt' f' g'c'k'u' q'h'q'w' f' k'k'f' g'p'f' j' k'w'q't' { . 'u'gg' "öDividend Policyö" q'p'r'ci g'399' q'h'ij ku'T'gf' J' g'tt'k'pi 'R't'qur'gewu'0'

"

50. Any future acquisitions, joint ventures, partnerships, strategic alliances, tie-ups or investments could fail to achieve expected synergies and may disrupt our business and harm the results of operations and our financial condition.

"

Q'w't' uweegui' y' k'm'f' g'r' g'p'f' . 'k'p'r' c't'v' q'p' q'w't' c'd'k'k'k'f' v'q' g'z'r' c'p'f' q'w't' d'w'uk'p'gu' l'p' t'g'u'r' q'p'ug' v'q'ej' c'p'i' k'pi 'v'gej' p'q'ni' k'gu' 'e'w'u'q'o' g't' f' go' c'p'f' u'c'p'f' 'e'q'o' r' g'v'k'k'x'g'r' t'g'u'w't'g'u'0'Y' g'ij' c'x'g' . 'k'p'ij g'r' c'u'v' g'z'r' n'q't'g'f' c'p'f' 'e'q'p'k'p'v'g' v'q' g'z'r' n'q't'g' q'r' r' q't' w'p'k'k'gu' q'p' q'w't' q'y' p' . " y'j' t'q'w'i' j' 'e'q'm'd'q't'c'v'k'p'u' v'g'e'w'r' u' . 'u'w'c'v'g'i' k'e' c'm'k'p'eg'u' . 'r' c't'v'p'g't'ij' k'r' u'q't' 'l'q'k'p'v'x'g'p'w't'g' c'e't'q'u'ij' g' 'e'q'w'p't' { 'c'p'f' 't'g'i' k'p'u' q'h' h'q'ewu'0' K'p' u'q'o' g' 'e'k't'ew'o' u'c'p'eg'u' . y' g'o c' { 'c'n'q'f'f' g'ek'f' g'v'q' 'c'es' w'k't'g' . 'q't' 'k'p'x'g'u'v'k'p' . 'e'q'o' r' g'o' g'p'v'c't' { 'v'gej' p'q'ni' k'gu' k'p'ug'c'f' q'h' k'p'v'g't'p'c'n' f' g'x'g'n'q'r' o' g'p'0'Y' j' k'g'y' g'c't'g' 'e'w't'g'p'w'f' 'g'x'c'n'w'c'k'p'i' 'q'r' r' q't' w'p'k'k'gu'c'p'f' 'p'g'i' q'v'c'v'k'p'i' y' k'ij 'u'g'x'g't'c'n'r' q'v'g'p'k'n'r' c't'v'p'g't'u' y' g'ij' c'x'g' p'q'v'g'p'v'g't'g'f' 'k'p'v'c'p' { 'f' g'h'k'p'k'k'x'g'c'i' t'g'go' g'p'u'0'V'j' g't'k'u'm'i' y' g' 'h'ce'g' l'p' 'e'q'p'p'g'ev'k'p' y' k'ij 'c'es' w'k'k'k'p'u' o' c' { 'k'p'ew'f' g' l'p'v'g'i' t'c'v'k'p' q'h' r' t'q'f' w'e'v'c'p'f' 'u'g't'x'leg' q'h'g't'k'pi' u' 'e'q' q't'f' k'p'c'v'k'p' q'h' T' (' F' c'p'f' o' c't'ng'v'k'p'i' 'h'm'p'v'k'p'u'c'p'f' 'ij' g'f' k'g't'uk'p' q'h' o' c'p'c'i' go' g'p'w'r' 'k'o' g' c'p'f' 'h'q'ewu' h'q'o' q'r' g't'c'v'k'p'i' q'w't' d'w'uk'p'gu' v'q' c'f' f' t'g'u'k'p'i' 'e'j' c'ng'p'i' g'u'r' g't'c'v'k'p'k'pi' v'q' c'es' w'k'k'k'p' c'p'f' 'k'p'v'g'i' t'c'v'k'p'0'Q'w't' 'h'c'k'w't'g' v'q' c'f' f' t'g'u'v'ij' g'ug' t'k'u'm'i' q't' q'y' g't' r' t'q'd'ng'o' u' g'p'eq'w'p'v'g't'g'f' l'p' 'e'q'p'p'g'ev'k'p' y' k'ij 'q'w't' c'es' w'k'k'k'p'u'c'p'f' 'k'p'x'g'u'o' g'p'u' 'e'q'w'f' 't'g'u'w'n' l'p' q'w't' h'c'k'w't'g' v'q' 't'g'c'r'k' g'ij' g'c'p'v'k'ek'r' c'v'g'f' 'd'g'p'g'h'k'u' q'h'ij' g'ug' c'es' w'k'k'k'p'u' q't' 'k'p'x'g'u'o' g'p'u' . 'e'c'w'g' w'u'v'q' 'k'p'ew't' w'p'c'p'v'k'ek'r' c'v'g'f' 'h'c'd'k'k'k'k'gu' . c'p'f' j' c't'o' q'w't' d'w'uk'p'gu' i' g'p'g't'c'm'f' 0'

"

51. Our future funds requirements, in the form of fresh issue of capital or securities and/or loans taken by us, may be prejudicial to the interest of the shareholders depending upon the terms on which they are eventually raised.

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Y' g'o c' { 't'g's' w'k't'g' c'f'f' k'k'p'c'n'ec'r' k'c'n' h'q'o' "k'o' g'v'q' "k'o' g'f' g'r' g'p'f' k'pi' "q'p' q'w't' d'w'uk'p'gu' p'gg'f' u'0'C'p' { 'h'g'uj' k'u'w'g' q'h'ij' g't'g'u' q't' " e'q'p'x'g't'v'k'd'ng' u'g'ew'k'k'gu' y' q'w'f' 'f' k'w'g'v'ij' g'ij' c't'g'ij' q'r'f' k'pi' q'h'ij' g'g'z'k'k'p'i' 'ij' c't'g'ij' q'r'f' g't'u'c'p'f' uwej 'k'u'w'c'p'eg' b' c' { 'd'g'f' q'p'g'q'p'v'g't'o' u' c'p'f' 'e'q'p'f' k'k'p'u' . y' j' lej 'o' c' { 'p'q'v'd'g' h'c'x'q't'c'd'ng' v'q'ij' g'ij' g'p'g'z'k'k'p'i' 'ij' c't'g'ij' q'r'f' g't'u'0'k'i' uwej 'h'm'p'f' u'c't'g' t'c'k'g'f' l'p'ij' g'h'q't'o' q'h' h'q'c'p'u' q't' f' g'd'v' . y'j' g'p' k'o' c' { 'u'w'd'uc'p'v'k'm'f' "k'p'et'g'c'ug' q'w't' k'p'v'g't'g'u' d'w'f' g'p' c'p'f' f' g'et'g'c'ug' q'w't' 'ec'uj' 'h'q'y' u' . y'j' w'u'r' t'g'l'w'f' k'ek'm'f' { 'ch'gev'k'p'i' " q'w't' r' t'q'h'k'c'd'k'k'f' c'p'f' c'd'k'k'f' v'q' r' c' { 'f' k'k'f' g'p'f' u'v'q' q'w't' u'ij' c't'g'ij' q'r'f' g't'u'0'

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52. Some of the KMPs is associated with our company for less than one year.

"

Q'w't' M'g' { 'O' c'p'c'i' go' g'p'v' R'g't'u'q'p'p'g'n' 'E'j' k'g'h' h'p'c'p'ek'n' q'h' h'eg't' c'p'f' 'E'q'o' r' c'p' { 'U'g'et'g'v'c't' { ('E'q'o' r' n'k'c'p'eg' Q'h' h'eg't'u' c't'g' c'u'q'ek'c'v'g'f' " y' k'ij' 'ij' g' 'E'q'o' r' c'p' { 'h'qt' c' r' g't'k'q'f' q'h' h'gu'v'ij' c'p' q'p'g'f' { g'c't'ij' g't'g'h'q't'g'ij' g' { 'o' c' { 'p'q'v'ij' c'x'g' d'gg'p' c'e'ew'u'q'o' g'f' v'q'ij' g' 'e'q'o' r' c'p' { 'c'h'c'k't'u' v'k'n'f' c'v'g'0' H'qt' f' g'c'k'u' q'h' M'g' { 'O' c'p'c'i' go' g'p'v' R'g't'u'q'p'p'g'n' c'p'f' 'ij' g'k't' c'r'r' q'k'p'o' g'p'v' r' g'c'ug' t'g'h'g't' v'q'ej' cr'vgt' "öOur Managementö" dgi k'p'k'pi' q'p'r'ci g'373' q'h'ij ku'T'gf' J' g'tt'k'pi 'R't'qur'gewu'0'

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53. There is no guarantee that our Equity Shares will be listed on the Stock Exchanges in a timely manner or at all.

"

K'p' c'ee'q't'f' c'p'eg' y' k'ij' 'k'p'f' k'c'p' r'cy' c'p'f' r' t'c'ev'leg' . r' g't'o' k'u'k'p' v'q' t'k'u'v'ij' g' 'G's' w'k'f' 'U'j' c't'g'u' y' k'm'p'q'v'd'g' i' t'c'p'v'g'f' 'w'p'v'k'ic'h'ng't'ij' g' 'G's' w'k'f' " U'j' c't'g'u' j' c'x'g' d'gg'p' k'u'w'g'f' c'p'f' c'm'q'v'g'f'0'C'r'r' t'q'x'c'n'ly' k'm't'g's' w'k't'g' c'm'q'ij' g't' t'g'r'g'x'c'p'v'f' q'ew'o' g'p'u' c'w'ij' q't'k' k'pi' 'ij' g' k'u'w'k'p'i' q'h' q'w't' " G's' w'k'f' 'U'j' c't'g'u' v'q' d'g' u'w'd'o' k'w'g'f' 0'V'j' g't'g' 'e'q'w'f' 'd'g'c' h'c'k'w't'g' q't' f' g'r'c' { 'l'p' h'k'u'k'p'i' q'w't' 'G's' w'k'f' 'U'j' c't'g'u' q'p'ij' g' 'U'q'em'i' G'z'ej' c'p'i' g'u'0'C'p' { " h'c'k'w't'g' q't' f' g'r'c' { 'l'p' q'd'c'v'k'p'k'pi' 'ij' g'r'c' r' t'q'x'c'n'ly' q'w'f' t'g'u't'k'ev'f' q'w't' c'd'k'k'f' v'q' f' k'ur' q'ug' q'h'f' q'w't' 'G's' w'k'f' 'U'j' c't'g'u'0'

"

"

54. *The deployment of funds raised through this Issue shall not be subject to any Monitoring Agency and shall be purely dependent on the discretion of the management of Our Company.*

Ukeg. "y g" Kuwg" uk g" ku" rguu" yj cp" 32.222" Ncnj u" yj gtg" ku" pq" o cpf cvqt { "tgs wktgo gpv" qh" cr r qkwpki "cp" kpf gr gpf gpv" O qpkqtiki "Ci gpe { "hqt" xqgtugkpi "yj g" f gr m { o gpv" qh" wktki cvkqp" qh" hwpf u" tckugf "yj tqwi j " yj ku" Kuwg" O" Vj g" f gr m { o gpv" qh" yj gug" hwpf u" tckugf "Itqo " yj ku" Kuwg. "ku" j gpeg. "cv" yj g" f kuetgwqp" qh" yj g" o cpci go gpv" cpf " yj g" Dqctf " qh" F kgevqtu" qh" Qw" Ego rcp { "cpf" Qw" Ego rcp { o cpci go gpv" yj kmi" cxg" hgzklkkl "lp" cr r n lpi " yj g" r tqeggf u" qh" yj g" Kuwg" cpf " y kmi" pqv" dg" uwdlgev" vq" o qpkqtiki "d { "cp { "lpf gr gpf gpv" ci gpe { O" Vj g" hwpf "tgs wktgo gpv" cpf " f gr m { o gpv" o gpv" kqp" kpf "lp" yj g" Qdlgeu" qh" yj g" Kuwg" ku" dcugf "qp" lpvgtpci" o cpci go gpv" guko cvgu" cpf " j cxg" pqv" dggp" cr r tckugf "d { "cp { "dcpniqt" hpcpeken" kpkwkwqp" O" Cp { " kpcdkkl { "qp" qw" r ctv" vq" ghgevkxgnl "wktki g" yj g" Kuwg" r tqeggf u" eqwif "cf xgtugn { "chgevkq" hpcpeken" O" Jy gxgt. "qw" Cwfk" Ego o kwgg" y kmi" o qpkqtiki " yj g" wktki cvkqp" qh" yj g" r tqeggf u" qh" yj ku" Kuwg" cpf " r tgr ctg" yj g" ucvg" gpv" hqt" wktki cvkqp" qh" yj g" r tqeggf u" qh" yj ku" Kuwg" O" Cnuq. "lp" ceeqtf cpeg" y kj "Ugevkp" 49" qh" yj g" Ego r cplgu" Cev" 4235. "c" eqo rcp { "uj cmi" pqv" xct { " yj g" qdlgeu" qh" yj g" Kuwg" y kj qw" yj g" Ego rcp { "dglpi "cwj qtk gf "q" f q" uq" d { "q" w" uj ctgj qrf gtu" d { " y c { "qh" ur geknlt guknwkwqp" cpf " qj gt" eqo r rkcpegu" cu" cr r ncedng" lp" yj ku" tgi ctf O" Qw" Rtgo qvgtu" cpf " eqpvtknpi "uj ctgj qrf gtu" uj cmi" tqxkf g" gzk" q" r qtwpkl { " vq" uwej "uj ctgj qrf gtu" y j q" f q" pqv" ci tgg" vq" yj g" r tqr qucn" vq" xct { " yj g" qdlgeu. "cv" uwej "r tleg. "cpf "lp" uwej "o cpgt. "cu" o c { "dg" r tguetkdgf "d { "UGDK" lp" yj ku" tgi ctf O"

55. *Negative publicity could adversely affect our revenue model and profitability.*

Y g" y qtmkpi" yj g" o ctngvly j gtg" t wu" qh" yj g" ewuqo gtu" qp" wu" cpf " w" qp" yj g" hgtxlegu" r tqxkf gf "d { " wu" o cwgtu" c" hq" O" Cp { "pgi cvkxg" r wdrlek { "tgi ctf lpi "qw" eqo rcp { "qt" yj g" hgtxlegu" r tgp gf gf "d { " yj g" eqo rcp { "f wg" vq" cp { "qj gt" wphqtguggp" gxgpw" o c { "chgevkq" qw" tgr wcvkqp" cpf "lo ci g" yj j lej "tgc f u" vq" yj g" cf xgtug" ghgevkq" qw" dwukp guu" cpf "i qqf y knfcu" y gno"

56. *Industry information included in this Red Herring Prospectus has been derived from industry reports commissioned by us for such purpose. There can be no assurance that such third-party statistical, financial and other industry information is either complete or accurate.*

Y g" j cxg" tgrkfg "qp" yj g" tgr qt w" qh" egtvklp" lpf gr gpf gpv" yj k f "r ctv { "hqt" r wtr qugu" qh" lpenwkwqp" qh" uwej "lphqto cvkqp" lp" yj ku" Tgf " J gttkpi "Rtqr gewu" O" Vj gug" tgr qt w" ctg" uwdlgev" vq" xctkquw" lko kcvkpu" cpf "dcugf "w" qp" egtvklp" cuuwo r kpu" yj cvctg" uwdlgev" xg" lp" pcwtg" O" Y g" j cxg" pqv" lpf gr gpf gpv" { "xgtklkf "f cv" Itqo "uwej "lpf wut { "tgr qt w" cpf "qj gt" uqwtgu" O" Cnj qwi j " y g" dgrkxg" yj cv" yj g" f cv" o c { "dg" eqpukf gtf "q" dg" tgrkcdng. "yj g" k" ceewtce { . "eqo r rvgpguu" cpf "wpf gtn { lpi "cuuwo r kpu" ctg" bqvi wctcpvgf" cpf " yj g" k" f gr gpf cdkkl { "ecppqv" dg" cuuwtgf O" Y j krg" y g" j cxg" vcnpg" tgcupcdng" ectg" lp" yj g" tgr tqf wvklp" qh" yj g" lphqto cvkqp. " yj g" lphqto cvkqp" j cu" bqv" dggp" r tgr ctgf "qt" lpf gr gpf gpv" { "xgtklkf "d { " wu. "qt" cp { "qh" qw" tgr gevkxg" chhkcvgu" qt" cf xkqtu" cpf . " yj g" tghgtg. "y g" o cng" pq" tgr tguwpvklp" qt" y cttcpv { . "gzr tguu" qt "lo r rkgf. "cu" vq" yj g" ceewtce { "qt" eqo r rvgpguu" qh" uwej "hewu" cpf "ucvknku" O" F vg" vq" r quukdn { "hcy gf "qt" lphgevkxg" eqngevkp" o gij qf u" qt "f kuetgr cpeku" dgvy ggp" r wdrkij gf "lphqto cvkqp" cpf "o ctngv" r tceveg" cpf "qj gt" r tqdngo u" yj g" ucvknku" yj g" tglp" o c { "dg" lpcceewtvg" qt" o c { "pqv" dg" eqo r ctcdng" vq" ucvknku" r tqf wegf "hqt" qj gt" geqppo lgu" cpf "uj qwf "pqv" dg" wpf wu { "tgrkfg "w" qp" O" Hw" yj gt. "yj g" tgl" ku" pq" cuuwtcepg" yj cv" yj g { "ctg" ucvgf "qt" eqo r rkgf "qp" yj g" uco g" dcuku" qt" y kj " yj g" uco g" f gi tgg" qh" ceewtce { "cu" o c { "dg" yj g" ecug" gmgj j gtg" O" Ucvgo gpw" Itqo "r ctvku" yj cv" lpxqrkg" guko cvgu" ctg" uwdlgev" vq" ej cpi g. "cpf "cewcn" co qwpw" o c { "f khtg" o cvgtkcn { "Itqo " yj qug" lpenw gf "lp" yj ku" Tgf " J gttkpi "Rtqr gewu" O"

57. *The requirements of being a public listed company may strain our resources and impose additional requirements.*

Y kj " yj g" lpetgcugf "betwkl { "qh" yj g" chhku" qh" c" r wdrke" rkugf "eqo rcp { "d { "uj ctgj qrf gtu. "tgi wcvqtu" cpf " yj g" r wdrke" cv" rcti g" " y g" y knlpewt "uki plhcepv" rgi cn" ceeqwvklpi . "eqr qtcvg" f xqgtcpeg" cpf "qj gt" g" r gpugu" yj cv" yj g" f k" "pqv" lpewt "lp" yj g" r cu" O" Y g" y knlcnuq" dg" uwdlgev" vq" yj g" r tqxklkpu" qh" yj g" r kunkpi "ci tgg" gpw" uki pgf " y kj " yj g" Uqeni" Gzej cpi gu" y j lej "tgs wktg" wu" vq" hkg" wpcwf kgf "hpcpeken" tguwuu" qp" c" j cmi { gctn { "dcuku" O" Kp" qtf gt" vq" o ggv" qw" hpcpeken" eqpvtqn" cpf "f kuenquwtg" qdrki cvkpu. " uki plhcepv" tguwtegu" dcpf "o cpci go gpv" wtr gtxklkqp" y knldg" tgs wktg" O" Cu" b" tguwuu" o cpci go gpv" w" cvgpkqp" o c { "dg" f kxgtgf " Itqo " qj gt" dwukp guu" eqpegtpu. " y j lej "eqwf " j cxg" cp" cf xgtug" ghgevkq" qw" dwukp guu" cpf "qr gtcvklpu" O" Vj g" g" ecp" dg" pq" cuuwtcepg" yj cv" yj g" knldg" cdng" vq" ucwuh { "qwt" tgr qt wklpi "qdrki cvkpu" cpf lqt "tgc f kn { "f gyto lpg" cpf "tgr qt vcp { "ej cpi gu" vq" qw" tguwuu" qh" q" r gtcvklpu" lp" c" vko gnl "o cpgt" cu" qj gt "rkugf "eqo r cplgu" O" Kp" cf f kklqp. " y g" y knlpggf "vq" lpetgcug" yj g" uwtgpi yj "qh" qw" o cpci go gpv" vgo "cpf " j kfg" cf f kklqp" cn" rgi cn" cpf "ceeqwvklpi "uchh" y kj "cr r tqr tlcvg" r wdrke" eqo rcp { "gzr gtlkpeg" cpf " ceeqwvklpi "npqy rgi i g" cpf " y g" ecppqv" cuuwtg" yj cv" yj g" knldg" cdng" vq" f q" uq" lp" c" vko gnl "o cpgt" O"

Kuwg"Ur gekle" Tkmk"

58. *There are restrictions on daily/weekly/monthly movements in the price of the Equity Shares, which may adversely affect a shareholders' ability to sell, or the price at which it can sell, Equity Shares at a particular point in time.*

Qpeg" rkugf . " y g" y qwf "dg" uwdlgev" vq" ekewk" dtgcngtu" lo r qugf "d { "cni" uqeni" gzej cpi gu" lp" kpf kc. " y j lej "f qgu" pqv" cmqy " wcpucevklpu" dg { qpf "ur gekkfg "lpetgcugu" qt "f getgcugu" lp" yj g" r tleg" qh" yj g" Gs wkl { "Uj ctgu" O" Vj ku" ekewk" dtgcngt" qr gtcvgu"

lpf gr gpf gpw\ "qh'yj g'lpf gz/dcugf "o ctngv'y kf g'ekewk'dtgcngtu'i gpgtcm\ "lo r qugf "d\ "UGDKqp"lpf kcp"uqenigzej cpi gu0
Vj g'r gtegpvc g'ho k'qp'ekewk'dtgcngtu'ku'ugv'd\ "y g'uqenigzej cpi gu'dcugf "qp'yj g'j kuqtlecl'xqncwkw\ "lp'yj g'r tleg"cpf"
vtf lpi "xqmo g'qh'yj g'Gs wkw\ "Uj ctgu0Vj g'uqenigzej cpi gu'f q'pqv'lpqto "wu'qh'yj g'r gtegpvc g'ho k'qh'yj g'ekewk'dtgcngt"
lp'ghgevtqto "lo g'q'lo g'cpf "b c\ 'ej cpi g'ky kj qw'qwt'hpqy rgi i g0Vj ku'ekewk'dtgcngt'ho ku'yj g'w'y ctf 'cpf 'f qy py ctf "
o qxgo gpw'lp'yj g'r tleg'qh'yj g'Gs wkw\ "Uj ctgu0Cu'c'tguwn'qh'yj ku'ekewk'dtgcngt."pq'cuuwcpeg'o c\ "dg'i kxgp'tgi ctf lpi "qwt"
cdkx\ "q'ugm\ qwt'Gs wkw\ "Uj ctgu'qt'yj g'r tleg'cv'y j lej "qwo c\ "dg'cdrg'q'ugm\ qwt'Gs wkw\ "Uj ctgu'cv'cp\ 'r ct'lewr't'lo g0"
"

59. After this Issue, the price of the Equity Shares may be highly volatile, or an active trading market for the Equity Shares may not develop.

Vj g'r tleg'qh'yj g'Gs wkw\ "Uj ctgu'qp'yj g'Uqenigzej cpi gu'o c\ "hnewwcv'cu'c'tguwn'qh'yj g'hrevtu'lpewf lpi :

c0Á Xqrcwkw\ "lp'yj g'lpf kcp"cpf "i mdcn'ecr kcn'o ctngv="

d0Á Ego r cp\ au'tguwn'qh'qr gtcwqpu'cpf "hpcpekcn'r gthqto cpeg="

e0Á Rgthqto cpeg'qh'Ego r cp\ au'eqo r gkqtu "

f0Á Cf xgtug'o gf lc'tgr qtw'qp'Ego r cp\ "qt'r gtcwkp'lp' "q'yj g'ci tlewnwt g'lpf wwt { =

g0Á Ej cpi gu'lp'qwt'guwo cvgu'qh'r gthqto cpeg'qt'tgego o gpf cwqpu'd\ "hpcpekcn'cpn\ uu="

h0Á Uki pl'hecpv'f gxgnr o gpw'lp'lp'lc'au'geqpqo le'cpf "hucen'r qtlekgu=cpf "

g. Uki pl'hecpv'f gxgnr o gpw'lp'lp'lc'au'gpxkqpo gpcn'tgi wcvkpu0

Ewtgvp'xncwvqpu'o c\ "pqv'dg'uwvckp'drg'lp'yj g'hwwt'g'cpf "b c\ "cnuq'pqv'dg'tghgevw'qh'hwwt'g'xncwvqpu'hqt'qwt'lpf wwt { "
cpf "qwt'Ego r cp\ 0Vj g'g'j cu'dggp'pq'r wdrle'b ctngv'ht'yj g'Gs wkw\ "Uj ctgu'cpf "y g'r tlegu'qh'yj g'Gs wkw\ "Uj ctgu'o c\ "hnewwcv"
chgt'yj ku'kuwg0Vj g'g'ecp'dg'pq'cuuwcpeg'yj cv'cp'cewv'g'vtf lpi "b ctngv'ht'yj g'Gs wkw\ "Uj ctgu'y knif gxgnr "qt'dg'uwvckp'gf "
chgt'yj ku'kuwg'qt'yj cv'yj g'r tleg'cv'y j lej "y g'Gs wkw\ "Uj ctgu'ctg'lpkklcm\ "vtf gf "y knieqttgur qpf "q'yj g'r tleg'cv'y j lej "y g"
Gs wkw\ "Uj ctgu'y knif vtf g'lp'yj g'o ctngv'uwdugs wgpv'q'yj ku'kuwg0

60. You will not be able to sell immediately on Stock Exchange any of the Equity Shares you purchase in the Issue until the Issue receives appropriate trading permissions.

Vj g'Gs wkw\ "Uj ctgu'y knidg'hkngf "qp'yj g'Uqenigzej cpi g0Rwtuwpv'q'lpf kcp'tgi wcvkpu'egtckp'cewvqpu'o wu'dg'eqo r rvgf "
dghqtg'yj g'Gs wkw\ "Uj ctgu'ecp'dg'hkngf "cpf "vtf lpi "o c\ "eqo o gpeg0Y g'ecppqv'cuuwtg\ "qwyj cv'yj g'Gs wkw\ "Uj ctgu'y knidg"
etgf kxgf "q'lp'xgunqtu'f go cv'ceeqpwu "qt"yj cv'vtf lpi "lp"y g'Gs wkw\ "Uj ctgu'y knif eqo o gpeg. "y kj lp'yj g'w'o g'r g'gtkf u"
ur gekk'gf "lp'yj ku'Tgf "J gttlpi "Rtqur gewu0Cp\ "hknwtg'qt'f grc\ "lp'qdvckp'lp' "y g'cr r tqxcl'y qwf "tgutlev\ "qwt'cdkx\ "q"
f kur qug'qh'yj g'Gs wkw\ "Uj ctgu'lp'ceeqt'f cpeg'yj kj "ugev'qp'62"qh'yj g'Ego r cpkgu'Cev'4235. "lp'yj g'gxgp'yj cv'yj g'r gto kuukp"
qh'hkwlpi "y g'Gs wkw\ "Uj ctgu'ku'f gplgf "d\ "y g'uqenigzej cpi gu."y g'ctg'tgs wktgf "q'tghw'pf "cm'o qpkgu'eqngevgf "q'lp'xgunqtu0"
"

61. The Issue price of our Equity Shares may not be indicative of the market price of our Equity shares after the issue.

Vj g'kuwg'r tleg'qh'qwt'gs wkw\ "Uj ctgu'y cu'dggp'f gvgto kpgf "d\ "DqamDwkn'O g'y qf 0Vj ku'r tleg'ku'dcugf "qp'pwo gtqwu'hrevtu"
cpf "b c\ "pqv'dg'lpf kcvxg'qh'yj g'o ctngv'r tleg'qh'qwt'Gs wkw\ "Uj ctgu'chgt'yj g'kuwg0Vj g'o ctngv'r tleg'qh'qwt'Gs wkw\ "Uj ctgu"
eqwf "dg'uwldge'v'q'uki pl'hecpv'hnewwcv'qp'chgt'yj g'kuwg'cpf "o c\ "f genkpg'dgnry "y g'kuwg'r tleg0Y g'ecppqv'cuuwtg\ "qw"
y cv\ "qwy knidg'cdrg'q'ugm\ qwt'Gs wkw\ "Uj ctgu'cv'qt'cdxg'yj g'kuwg'r tleg0Hqt'hw'yj gt'f g'cknu\ "qwo c\ "tghgt'ej cr vgt'kxgf "
0Basis for Issue Price "dgi kppkpi "qp'yj g'r ci g", 6'qh'yj ku'Tgf "J gttlpi "Rtqur gewu0"

Uqo g'qh'yj g'hrevtu'yj lej "b c\ "chge'v'qwt'uj ctg'r tleg'yj kj qw'ho kcvkpu'ctg'cu'hqmqy u="

0Á Tgr qtw'qp'tgugcte'j "d\ "cpn\ uu0

0Á Ej cpi gu'lp'tgxgpw0

0Á Xctkcvkpu'lp'i tqy yj "tcvg'qh'qwt'hpcpekcn'lpf kcvqtu'uw'ej "cu'gctplpi "r gt'uj ctg."kpego g'r tqhk'gve0

0Á I gpgtcl'O ctngv'Eqp'f kxqp"

66. Significant differences exist between Indian GAAP and other accounting principles, such as U.S. GAAP and IFRS, which may be material to the financial statements, prepared and presented in accordance with SEBI ICDR Regulations contained in this Red Herring Prospectus.

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Cu'ucvxf 'lp'yj g'tgr qtu'qh'yj g'Cwf kqt'lpnxf gf 'lp'yj ku'Tgf 'J gttkpi 'Rtqur gewu'wpx gf 'ej cr vgt 'o **Financial Statements as Restated** d'gi kppkpi 'qp'r ci g'3: 3'yj g'hkpcpekn'ucvgo gpxu'lpnxf gf 'lp'yj ku'Tgf 'J gttkpi 'Rtqur gewu'ctg'dcugf 'qp'hkpcpekn' lphqto cvkqp'yj cv'ku'dcugf 'qp'yj g'cwf kqf 'hkpcpekn'ucvgo gpxu'yj cv'ctg'r tgr ctgf "cpf" r tguvpxgf 'lp'eqphqto k' 'y kj 'kpf kcp' I CCR'cpf' tguvxf 'lp'ceeqtf cpeg'y kj 'yj g'UGDKKEF T'T gi wvkvpu'cpf'pq'cwgo r v'j cu'dggp'o cf g'g'q'tgeqpek'g'cp' 'qh' yj g'lphqto cvkqp'i kxgp'lp'yj ku'Tgf 'J gttkpi 'Rtqur gewu'v'cp' 'qy' gt'r tkpekr gu'qt'v'q'dcug'k'qp'cp' 'qy' gt'ucvxf ctf u'0'kpf kcp' I CCR'f'htgtu'htgo "ceeqwv'kpi "r tkpekr gu'cpf "cwf kkp' "ucvxf ctf u'y kj "y j lej "r tqur gev'xg'kpxguvtu'o c' "dg'ico kkt' "lp' qy' gt'eqvwt'gu' "uwej "cu'WUOI CCR'cpf' "HHTU'U'ki p'khecpv'f'khtg'p'gu'g'z'ku'dgy ggp' "kpf kcp' I CCR'cpf' "WUOI CCR'cpf' "HHTU' "y j lej "o c' "dg'o cvgtk'n'v' "yj g'hkpcpekn' lphqto cvkqp' r tgr ctgf "cpf" r tguvpxgf "lp'ceeqtf cpeg'y kj "kpf kcp' I CCR' eqpv'kpgf 'lp'yj ku'Tgf 'J gttkpi 'Rtqur gewu'0'ceeqtf kpi n' . 'y j g'f'gi tgg'v'q'y j lej 'y j g'hkpcpekn' lphqto cvkqp' l'p'nf gf 'lp'yj ku'Tgf 'J gttkpi 'Rtqur gewu'y kn'r tqxkf g'o gcpkpi hwn' lphqto cvkqp' ku'f gr gpf gpv'qp' hco kkt'k' 'y kj "kpf kcp' I CCR' 'y j g'Ego r cplgu' Cev'cpf' 'y j g'UGDKKEF T'T gi wvkvpu'0'cp' 't'grk'p'eg'd' 'r gtuqpu'p'q'v' hco kkt' 'y kj "kpf kcp' I CCR'qp' 'y j g'hkpcpekn' l' k'p'q'w'gtu' r tguvpxgf 'lp'yj ku'Tgf 'J gttkpi 'Rtqur gewu'uj qwf "ceeqtf kpi n' "dg'ico kqf 0

67. Political instability or a change in economic liberalization and deregulation policies could seriously harm business and economic conditions in India generally and our business in particular.

Vj g'I qxgtpo gpv' qh' kpf kcp' 'y j cu' v'cf k'k'p'cm' "gzgtekug" cpf "eqv'k'p'wgu'v'q' "gzgtekug" k'p'hw'p'eg' q'xgt' o cp' "cur gewu' qh' yj g' geqp'qo { 0'Qw' d'w'k'p'gu' 'cpf' 'y j g'o ctngv'r tleg' 'cpf' 'h's w'k' k' 'q'h'q'w' 'G's w'k' 'Uj ctgu'o c' "dg'ch'ge'v'f' d' { 'k'p'gt'gu'v'c'gu' 'ej cpi gu' k'p' I qxgtpo gpv'r q'le { . 'czcvkqp' . 'uqel'c'ic'p'f' 'ek'k'k'w'p't'gu'v' 'cpf' 'q'y' gt'r q'rk'ec'h' geqp'qo le' q't' q'y' gt'f' g'x'g'q'r o gpw'k'p' q't' ch'ge'v'kpi " kpf kcp' Vj g' t'c'v'g' qh' geqp'qo le' r'ld'g't'c'k' cvkqp' eqw'f' 'ej cpi g' . 'cpf' "ur g'ek'h'e' r'cy u' 'cpf' "r q'rk'eg'u' ch'ge'v'kpi " yj g' lphqto cvkqp' v'gej p'q'q'i { 'ugev'q't' . 'h'q't'g'k' p' l'p'x'gu'o gpv' 'cpf' 'q'y' gt'o cvgtu' ch'ge'v'kpi " l'p'x'gu'o gpv'k'p' q'w' u'ge'w'k'k'gu' eqw'f' 'ej cpi g' cu'y g' n'0'cp' { " u'ki p'k'h'ec'p'v' ej cpi g' "lp' uwej " r'ld'g't'c'k' cvkqp' cpf " f'gt'gi w'v'k'p' r q'rk'eg'u' eqw'f' cf x'g't'ug' " ch'ge'v' d'w'k'p'gu' 'cpf' geqp'qo le' eqpf k'k'p'u'lp' kpf kcp' . 'i g'p'g't'cm' . 'cpf' q'w' d'w'k'p'gu' . 'r tqur gewu' . 'hkpcpekn' eqpf k'k'p' 'cpf' t'gu'w'u' q'h' q'r g't'c'v'k'p'u' . 'lp' r c't'v'ew'c't'0' "

68. Financial instability in Indian Financial Markets could adversely affect our Company's results of operation and financial condition.

"

k'p' yj ku'i m'd'c'k' gf 'y q't'f' . 'y j g' kpf kcp' geqp'qo { "cpf" h'kpcpekn' o ctngv'ctg' u'ki p'k'h'ec'p'v' l'p'hw'p'eg'f' d' { 'y q't'f' y k'f g' geqp'qo le' . " h'kpcpekn' 'cpf' "o ctngv'eqpf k'k'p'u'0'cp' { "h'kpcpekn' w'to q'ln' u'c' { "lp' yj g' W'p'k'g'f' "U'c'v'gu' q'h' Co g't'ec' . "G'w'q'r g' . 'Ej k'p' q't' q'y' gt' go g'ti kpi "geqp'qo l'gu' o c' { "j c'x'g'c' p'gi c'v'x'g'ko r c'ev'qp' yj g' kpf kcp' geqp'qo { 0'c'nj q'w' j "geqp'qo le' eqpf k'k'p'u'f' k'h'g' k'p' g'cej " eqv'p't { . 'l'p'x'gu'q't' u' t'g'c'v'k'p'u'v'q' cp' { 'u'ki p'k'h'ec'p'v' g'x'g'q'r o gpw'k'p' q'p'g'eqv'p't { 'ec'p'j c'x'g'c'f' x'g't'ug' g'h'ge'w'q'p' yj g' h'kpcpekn' c'p'f " o ctngv'eqpf k'k'p'u'lp' q'y' gt'eqv'p't'gu'0'c' h'q'u'lp' l'p'x'gu'q't' eqp'h'f' g'peg' k'p' yj g' h'kpcpekn' u' u'go u' r c't'v'ew'c't'n' k'p' q'y' gt' go g'ti kpi " o ctngv'u' o c' { "ec'w'g' k'p'et'g'c'ug'f' x'q'r'v'k'v' { 'lp' kpf kcp' h'kpcpekn' o ctngv'u' kpf kcp' h'kpcpekn' o ctngv'u'j c'x'g'c'nu'q' g'z'r g't'k'p'eg'f' yj g' eqp'v'ci k'p' g'h'ge'v'q'h' yj g' i m'd'c'k' h'kpcpekn' w'to q'k'0'cp' { 'r t'q'q'p'i gf "h'kpcpekn' t'et'k'k'u' o c' { "j c'x'g'c'p'c'f' x'g't'ug'ko r c'ev'qp' yj g' kpf kcp' geqp'qo { . 'y j g't'g'd' { 't'gu'w'k'p'i "lp' c'o c'v'g't'c'n'cpf' c'f' x'g't'ug' g'h'ge'v'q'p' q'w' Ego r c'p' { u' d'w'k'p'gu' . 'q'r g't'c'v'k'p'u' . 'h'kpcpekn' eqpf k'k'p' . " r t'q'h'c'd'k'k'v' { 'cpf' r t'leg' q'h'ku' Uj ctgu'0'U'q'eni'g'z'ej cpi gu'lp' kpf kcp' c'x'g'k'p' yj g'r cu'v'g'z'r g't'k'p'eg'f' u'w'd'uc'p'v'k'n' h'w'ew'c'v'k'p'u'lp' yj g' r t'leg' q'h' h'k'ug'f' u'ge'w'k'k'gu'0' "

69. We cannot guarantee the accuracy or completeness of facts and other statistics with respect to India, the Indian economy and our industry contained in this Red Herring Prospectus.

"

Y j k'g' h'ew' 'cpf' 'q'y' gt' u'c'v'k'ue'u'lp' yj ku'Tgf 'J gttkpi 'Rtqur gewu' t'gr'v'k'p'i "v'q' kpf kcp' . 'y j g' kpf kcp' geqp'qo { 'cpf' q'w' l'p'f' w'ut' { 'j cu' d'ggp' d'cugf 'qp' x'c't'k'q'u' i qxgtpo gpv'r v'd'k'ec'v'k'p'u' 'cpf' t'gr q'tu' h'go " i qxgtpo gpv'ci g'p'eg'u' yj cv'y g' d'g'k'x'g' c'tg' t'g'k'c'd'g' . 'y j g' ec'p'p'q'v' i v'c't'p'v'g'g' yj g's v'ek'v' { q't' t'g'k'c'd'k'k'v' q'h' uwej "o c'v'g't'c'n'0'Y j k'g' yj g'j c'x'g'c'v'ng'p' t'g'c'u'q'p'c'd'g' e'c't'g' k'p' yj g' t'gr t'q'f' v'ek'v'q'p' q'h' uwej " l'p'q'to cvkqp' . 'l'p'f' w'ut' { 'h'ew' 'cpf' 'q'y' gt' u'c'v'k'ue'u'j c'x'g'p'q'v'd'ggp' r t'gr ctgf "q't' l'p'f' gr g'p'f' gpv'v' x'g't'k'k'g'f' d' { 'w'u' q't' cp' { 'q'h' q'w' " t'g'ur gev'x'g'c'h'k'k'c'v'gu' q't' c'f' x'k'q'u'tu' 'cpf' . 'y j g't'g'h'q't'g' yj g'o c'ng' p'q' t'gr t'g'ug'p'v'k'p' cu'v'q' yj g't' k'c'ee'w't'c' { "q't' eqo r n'g'v'g'p'gu'0'Vj g'ug' h'ew' 'cpf' 'q'y' gt' u'c'v'k'ue'u' l'p'nf gf 'y j g' h'ew' 'cpf' u'c'v'k'ue'u' l'p'nf gf 'lp' yj g'ej cr vgt' v'k'g'f' "o **Our Industry** d'gi kppkpi 'qp'r ci g' 327' qh' yj ku'Tgf "J gttkpi 'Rtqur gewu'0'F'w'g'v'q' r qu'k'd'n' "h'cy gf "q't' k'p'g'h'ge'v'x'g'f' c'v'c' eq'ng'ev'k'p' o g'y' q'f' u'q't' f' k'et'g'r c'p'eg'u' d'gy ggp' r w'd'k'ij gf "l'p'q'to cvkqp' 'cpf' "o ctngv'r t'c'ev'g' 'cpf' 'q'y' gt' r t'q'd'rgo u' . 'y j g' u'c'v'k'ue'u'j g't'g'k'p' o c' { "dg' l'p'ceew't'c'v'g' q't' o c' { " p'q'v'd'g' eqo r c't'c'd'g' v'q' u'c'v'k'ue'u' r t'q'f' w'eg'f' "g'ng'y j g't'g' 'cpf' 't'j q'w'f' "p'q'v'd'g' w'p'f' w'v' { t'g'k'g'f' "w'r q'p'0' h'v'j g't' . 'y j g't'g' k'u'p'q' c'u'w't'c'p'eg' yj cv'yj g' { c't'g' u'c'v'g'f' q't' eqo r k'g'f' qp' yj g' u'co g' d'c'u'k'q't' yj kj "y j g' u'co g'f' gi t'gg' q'h' c'ee'w't'c' { . 'cu' yj g' ec'ug' o c' { "dg' . 'g'ng'y j g't'g'0' "

70. Global economic, political and social conditions may harm our ability to do business, increase our costs and negatively affect our stock price.

"

I m'd'c'n' geqp'qo le' 'cpf' r q'rk'ec'h' h'ev'q'tu' yj cv'ctg' dg' { q'p'f' q'w' eq'p'v'q'n' l'p'hw'p'eg' h'q't'g'ec'u'u' 'cpf' f'k't'g'ev'v' ch'ge'v'r g't'h'q'to c'p'eg'0' Vj g'ug' h'ev'q'tu' l'p'nf gf 'lp'v'g't'gu'v'c'v'gu' . 't'c'v'gu' q'h' geqp'qo le' i t'q'y yj . "h'ue'c'n' 'cpf' "o q'p'g'v'c't' { "r q'rk'eg'u' q'h' i qxgtpo gpw' . 'l'p'h'v'k'p' . " f'g'h'v'k'p' . "h'q't'g'k' p' g'z'ej cpi g' h'w'ew'c'v'k'p'u' . eq'pu'wo g't' e't'g'f' k'v' c'x'k'c'd'k'k'v' { . "h'w'ew'c'v'k'p'u'lp' eqo o q'f' k'k'gu' o ctngv'u' . eq'pu'wo g't' "

"

f g d v l e x g n u ' w p g o r n q { o g p v t g p f u ' c p f ' q y g t ' b c w g t u ' y c v l p h m w p e g ' e q p u w o g t ' e q p h f g p e g . ' u r g p f l p i ' c p f ' q w t k u o O k e t g c u l p i " x q r v t k l ' l p ' h p c p e k r i b o c t n g u ' b c { ' e c w u g ' y g u g ' t r e v t u ' q ' e j c p i g ' y k j " c ' i t g c v t ' f g i t g g ' q h ' t g s w p e { ' c ' b o c i p k w f g . ' y j l e j " o c { ' p g i c v k x g n ' c h g e v ' q w ' u q e n i r t l e g u }

71. *Foreign investors are subject to foreign investment restrictions under Indian law that limits our ability to attract foreign investors, which may adversely impact the market price of the Equity Shares.*

Wpf gt 'y g'htgki p'gezej cpi g'tgi wrcwqpu'ewttgpwn 'kp'hteg'kp'kpf k'. 'tcpuhtgu'qh'uj ctgu'dgy ggpp'pqp/tgukf gpw'cpf 'tgukf gpw'
ctg'htggm' r gto kwgf 'uwldgev'v'egt'c'p'gezgr wqpu'h'yj g{'eqo r n' y kj 'y g'r tlekip 'i wkf gnpgu'cpf 'tgr qt wpi 'tgs wktgo gpw'
ur gekhtg' d{' 'y g'TDKK'v'y g'tcpuhtg'qh'uj ctgu'y j kej 'ctg'uqw i v'v'q dg'tcpuhtgtf . 'ku'pqvl'p'eqo r nkpep'y kj 'uwej 'r tlekip "
i wkf gnpgu'qt'tgr qt wpi 'tgs wktgo gpw'qt'hm'wpf gt'cp{' qh'yj g'gezgr wqpu'tghgttf 'v'cdqxg. 'y gp'yj g'r tltqt'cr r tqxch'qh'yj g"
TDKy kn'dg'tgs wktgf O'Cffklqpcml' . 'uj ctgj qnf gtu'y j q'uggn'v'eqpxgtv'yj g'Twr gg'r tqeggf u'htqo "c'ucrg'qh'uj ctgu'kp'kpf k"
kpq'htgki p'ewttgpe{' 'cpf 'tgr ctkcv'yj cv'htgki p'ewttgpe{' 'htqo 'kpf k'y kn'tgs wktg'c'pq'qdglgwpl'cz'ergetcpeg'egt'wkecv'
htqo "y j g'kpego g'vz" cwj qtk{ O'Vj gtg'ecp' dg' pq'cuwtcepeg'yj cv'cp{' cr r tqxch'tgs wktgf 'htqo "y j g'TDKqt'cp{' 'qvj gt"
i qxgtpo gpv'ci gpe{' 'ecp' dg'qdcwkgf 'qp'cp{' 'r ctwewrt'v'eto u'qt'cv'ml'
"

72. *Natural calamities could have a negative impact on the Indian economy and cause Our Company's business to suffer.*

kp̥ k' k̥'j cu'gʒr g t k p e g f ' p c w t c n̥' e c r o k k̥ g u ' u w e j ' c u ' g c t y s w c n g u . ' u w p c o k ' h q q f u ' g e o k̥ p̥ ' t e g e p v ' { g c t u ' j ' g ' g z ' g p v ' c p f ' u g x g t k ' } q h ' j g u g ' p c w t c n̥' f k u c u g t u ' f g v g t o k p̥ g ' j g t ' l o r c e v ' q p ' j g ' k̥ p̥ k c p ' g e a p p o { 0 R t a m p i g f ' u r g m ' q h ' c d p q t o c n̥' t c k p h e m ' q t ' q y g t ' p c w t c n̥' e c r o k k̥ g u ' e q w f ' j c x g ' c ' p g i c x g ' k o r c e v ' q p ' j g ' k̥ p̥ k c p ' g e a p p o { . ' y j l e j ' e q w f ' c f x g t u g n { ' c h g e v ' q w ' d w u k p g u u . r t q u r g e u . ' h p c p e k n̥' e g q f k k̥ q p ' c p f ' t g u w u ' q h ' q r g t c k p u ' c u ' y g m ' c u ' j g r ' t l e g ' q h ' j g ' G s w k ' ' U j c t g u o ' }

73. *Terrorist attacks, civil unrests and other acts of violence or war involving India or other countries could adversely affect the financial markets, our business, financial condition and the price of our Equity Shares.*

Cp{ 'o clqt'j quwkwg'lpqxkq'lp' kpf k'qt'qy'gt'cew'qh'xkqgpeg. lpenw'kpi 'ek'k'wptguv'qt'uko k'rt'gxgpw'y'cv'ctg'dg{ qpf'qw' eqpvtgn'eqw'f'j'cxg'c'o'cvgtkcn'cf'xgtug'gh'ge'v'qp'kpf k'au'geappqo { 'cpf'qw'dwlp'pgu'0'kpfk'gpw'uwej'cu'y'g'vgttqt'kw'cw'cemu' y'gt'lp'ek'gpw'uwej'cu'y'qug'lp'WU'. kpf'pgugk.'O'cf'tk'cpf'N'qpf'qp.'cpf'qy'gt'cew'qh'xkqgpeg'o'c'cf'xgtug'k'ch'ge'v'y'g' kpf'kcp'inqen'o'ctngw'y'j'gtg'qw'Gs'wsk'U'j'ctgu'y'kni'tcf'g'y'g'i'ndcn'Gs'wsk'o'ctngw'cu'y'gn'0'U'wej'cew'eqw'f'pgi'c'xk'gn' ko'r'cev'dwlp'pgu'ugp'v'ko'gp'v'cu'y'gni'cu'tcf'g'dgw'ggp'eqw'p'tlgu'y'j'lej'eqw'f'cf'xgtug'k'ch'ge'v'qw'E'qo'r'cp{k'au'dwlp'pgu'0'cpf' r'tq'k'cd'k'k'0'C'f'f'k'k'q'p'm'.'.uwej'gxgpw'eqw'f'j'cxg'c'o'cvgtkcn'cf'xgtug'gh'ge'v'qp'y'g'o'ctngw'hqt'ug'w'k'kgu'qh'kpf'kcp' eqo'r'c'p'k'u.lpenw'kpi'y'g'Gs'wsk'U'j'ctgu'0'

74. Any downgrading of India's sovereign rating by an independent agency may harm our ability to raise financing.

Cp{ 'cf xgtug' tgxkukpu'v' kpf k' u'etgf k'tcvkpi u'hq'f qo guke' cpf' k'pvtgpcvkpcn'f gdv'd' k'pvtgpcvkpcn'tcvkpi 'ci gpeku'o c { 'cf xgtug' 'lo r cev'qwt'cdkks' 'v'ktcug'cf f k'kpcn'hkpcpeki . 'cpf' v' g'k'pvtggu'tcvgu'cpf' q'y g't'eqo o gtekn'vto u'c'v'y j kej 'uwej' cf f k'kpcn'hkpcpeki 'b c { 'dg'cxk'cdng'v'v' k'k'eqwf' j' cxg'cp'cf xgtug'gh'ge'v'p'qwt' dwukpgu'cpf' hwt'g'hkpcpekn'f gthqto cpeg' qwt'cdkks' 'v'q'v'cvk'p'hkpcpeki 'hqt'ecr kcn'g'zr gpf kwtgu'cpf' v' g't'cf kpi 'r tleg'qh'qwt'Gs wks' 'Uj'ctgu'0

UGEVIQP 'K<R'VTQF WEVIQP"

"

VJ G'KUWG"

"

Rtguqpv'Kuug'kp'Vgto u'qh'vj ku'Tgf'J gttkpi 'Rtqur gewu<

"

Rctvlewrt u'	P q0qh'Gs wks' 'Uj ctgu'
Gs wks' "Uj ctgu" Qhgtgf" yj tqwi j " Rwdrie" Kuug' ^{#3-#4-#1}	Kuug'qh'wr vq'6; .29.422'Gs wks' 'Uj ctgu'qh'freg'xcnwg'qh' "32021/'gcej 'hwm' "r ckl' qh' yj g' Ego r cp{ "hqt" ecuj " cv' r tleg" qh' "] _r gt" Gs wks' "Uj ctg" ci i tgi cvkpi "vq"] _
Out Of Which:	"
Tgugt xgf 'hqt' O ctngv' O cngt"	Wt vq'5.66.222'Gs wks' 'Uj ctgu'qh'freg'xcnwg'qh' "32021/'gcej 'hwm' "r ckl' qh' yj g' Ego r cp{ "hqt" ecuj " cv' r tleg" qh' "] _r gt" Gs wks' "Uj ctg" ci i tgi cvkpi "] _
P gv'Kuug'vq' yj g' Rwdrie, "	Wt vq'67.85.422'Gs wks' 'Uj ctgu'qh'freg'xcnwg'qh' "32021/'gcej 'hwm' "r ckl' qh' yj g' Ego r cp{ "hqt" ecuj " cv' r tleg" qh' "] _r gt" Gs wks' "Uj ctg" ci i tgi cvkpi "] _
Of which:"	"
C0A K0'Rqt vkp' ^{#5-#6-#1}	P qv'o qtg' yj cp'44.: 2.222'Gs wks' 'Uj ctgu'*pqv'o qtg' yj g'72' -ci i tgi cvkpi " wr "vq"] _rcnj u"
Of which:"	"
kl'Cpej qt "Kpxguqt "Rqt vkp"	Wt vq'] _Gs wks' 'Uj ctgu'ci i tgi cvkpi "wr "vq"] _rcnj u"
kl'P gv'S K0'Rqt vkp'" *Cuwo kpi " Cpej qt" Kpxguqt " Rqt vkp" ku' hwm' 'uwduetkdgf +"	Wt vq'] _Gs wks' 'Uj ctgu'ci i tgi cvkpi "wr "vq"] _rcnj u"
Of which:"	"
c+Acckrdng' hqt" cmqecvkp" vq" O wwen' Hwpf u" qpn{ " *7' " qh' yj g' P gv' S K0' Rqt vkp+"	] _Gs wks' 'Uj ctgu'ci i tgi cvkpi "wr "vq"] _rcnj u"
d+Dcncpeg' qh' S K0' Rqt vkp" hqt" cm' S K0u' kpenf kpi 'O wwen' Hwpf u"	] _Gs wks' 'Uj ctgu'ci i tgi cvkpi "wr "vq"] _rcnj u"
D0R qp/T gvckl' Kpxguqtu' Rqt vkp"	P qv'rguu' yj cp'8.: 6.: 22'Gs wks' 'Uj ctgu'ci i tgi cvkpi "wr "vq"] _rcnj u"
E0A gvckl' Kpxguqtu' Rqt vkp"	P qv'rguu' yj cp'37.: .622'Gs wks' 'Uj ctgu'ci i tgi cvkpi "wr "vq"] _rcnj u"
Pre and Post Issue Share Capital of our Company:	
Gs wks' "Uj ctgu" qwuucpf kpi " r tlqt " vq" yj g" Kuug"	3.54.97.3; : 'Gs wks' 'Uj ctgu"
Gs wks' "Uj ctgu" qwuucpf kpi " chgt " yj g' Kuug"	3.: 3.: 4.5; : 'Gs wks' 'Uj ctgu, "
Wbg' qh' Kuug' Rtqeggf u"	Hqt 'f gvckl' r rgcug' tghgt 'ej cr vgt 'vkruf ":- Objects of the Issue ""dgi koplki 'qp" r ci g'pq0: 5'qh'vj ku'Tgf'J gttkpi 'Rtqur gewu0

*Assuming full subscription

"

P qvku<"

"

30A Vj g'Kuug'ku'dglpi "o cf g'kp'vgt o u'qh'Ej cr vgt 'KZ'qh'vj g'UGDK*KEFT+Tgi wrvkpu."423: .cu'co gpf gf "Itqo 'vko g'vq" vko g'0Vj ku'Kuug'ku'dglpi "o cf g'd{ "qwt'eqo r cp{ "kp'vgt o u'qh'Tgi wrvkp'qh'44; "4+qh'UGDKKEFT'Tgi wrvkpu'tgcf" y kj "Twg"3; *4+*d+*k+qh'UETT"y j gtgkp'pqv'rguu' yj cp'47' "qh'vj g' r quv'o "kuug'r ckl' "wr "gs wks' "uj ctg'ecr kcr'qh'qwt' eqo r cp{ "ctg'dglpi "qhgtgf "vq' yj g'r wdrie' hqt' uwduetk vkp0"

"

40A Vj g'Kuug'j cu'dggp'cwj qtkl gf "d{ "yj g'Dqctf'qh'F kgevqtu'xkl g'c'tguqnwkp'r cuugf 'cv'ku'o ggkpi "j grf "qp" Lwn' "46." 4245."cpf "d{ "yj g'Uj ctgj qrf gt'qh'qwt'Eqo r cp{ ."xkl g'c'ur gekr'tguqnwkp'r cuugf "r vtuwcpv'vq'Ugevkp'84*3+*e+qh'vj g' Ego r cpkgu'Cev'4235'cv'vj g'Gzvtc/Qtf kpct{ "I gpgtcr'O ggkpi "j grf "qp"Cwi wuv'39."42450"

"

50A Vj g'UGDKKEFT'Tgi wrvkpu'r gto k'vj g'kuug'qh'ugew'ksgu'vq' yj g'r wdrie' yj tqwi j " yj g'Dqqm'Dwkl kpi "Rtqegu. yj lej " uvcgu' yj cv'pqv'rguu' yj cp'37' "qh'vj g'P gv'Kuug'uj cm'dg'cxckrdng'hqt'cmqecvkp"qp" c'r tqr qtvkpcvg'dcuku'vq" P qp/ KpxkwwkpcnDkl f gtu'cpf "pqv'rguu' yj cp'57' "qh'vj g'P gv'Kuug'uj cm'dg'cxckrdng'hqt'cmqecvkp"qp" c'r tqr qtvkpcvg'dcuku'vq" vq" T gvckl' kpf kklf wcn'Dkl f gtu'cpf "pqv'o qtg' yj cp'72' "qh'vj g'P gv'Kuug'uj cm'dg'cmqvgf "qp" c'r tqr qtvkpcvg'dcuku'vq" S K0u' uwdlgev'vq'xcnrl' Dkl f u'dglpi 'tgegkxgf "cv'tq'cdqsg' yj g' Kuug'Rtleg0Ceeqtf kpi n{ .y j g' cxg'cmqecvgf " yj g'P gv'Kuug' kq0'pqv'o qtg' yj cp'72' "qh'vj g'P gv'Kuug'vq' S K0'cpf "pqv'rguu' yj cp'57' "qh'vj g'P gv'Kuug'uj cm'dg'cxckrdng'hqt'cmqecvkp" vq" T gvckl' kpf kklf wcn'Kpxguqtu'cpf "pqv'rguu' yj cp'37' "qh'vj g'P gv'Kuug'uj cm'dg'cxckrdng'hqt'cmqecvkp"vq" pqp/ kpxkwwkpcn'dkl f gtu'

"

"

60Á Uwdlgev"q"xcrkf "Dkf u'dglpi "tgegkxgf "cv"qt"cdqxs"y g"Kuug"Rtleq."wpf gtuwduetkr vkqp."kh"cp{."lp"cp{"ecvgi qt{"gzegr v" lp"y g"S KD'Rqtvkqp."y qwr"dg"cmqy gf "q"dg"o gv'y kj "ur km/qxgt "Itqo "cp{"qy gt"ecvgi qt{"qt"eqo dlpckqp"qh"ecvgi qtlgu" qh"Dkf fgtu"cv"y g" f kuetgkqp"qh"qwt"Ego rcp{"lp"eqpuwncvkqp"y kj "y g"Dqqm"Twppkpi "Ngcf "O cpci gt"cpf "y g" F guki pcvgf "UqeniGzej cpi g."uwdlgev"q"cr r rlecdng"hy u0Qwt"Ego rcp{"o c{."lp"eqpuwncvkqp"y kj "y g"Dqqm"Twppkpi " Ngcf "O cpci gt."cmqecvg"wr "q"82' "qh"y g"S KD'Rqtvkqp"q"Cpej qt"Kpxguqtu"qp"cf kuetgkqpct{"dcuku"lp"ceeqtf cpeg" y kj "y g"UGDKKFTT"agi wrvkpu0Qpg/y kf "qh"y g"Cpej qt"Kpxguqtu"Rqtvkqp"uj cmi'dg"tgugt xgf "hqt" f qo guke "O wwncl Hwpf u."uwdlgev"q"xcrkf "Dkf u'dglpi "tgegkxgf "Itqo "f qo guke "O wwncl Hwpf u"cv"qt"cdqxs"y g"Cpej qt0"

70Á Qwt"Ego rcp{"o c{."lp"eqpuwncvkqp"y kj "y g"Dqqm"Twppkpi "Ngcf "O cpci gt."cmqecvg"wr "q"82' "qh"y g"S KD'Rqtvkqp" q"Cpej qt"Kpxguqtu"qp"cf kuetgkqpct{"dcuku"lp"ceeqtf cpeg"y kj "y g"UGDKKFTT"agi wrvkpu0Qpg/y kf "qh"y g" Cpej qt"Kpxguqtu"Rqtvkqp"uj cmi'dg"tgugt xgf "hqt" f qo guke "O wwncl Hwpf u."uwdlgev"q"xcrkf "Dkf u'dglpi "tgegkxgf "Itqo " f qo guke "O wwncl Hwpf u"cv"qt"cdqxs"y g"Cpej qt"Kpxguqtu"cmqecvkqp"Rtleq0Kp"y g"gxgpv"qh"wpf gt/uwduetkr vkqp"lp"y g" Cpej qt"Kpxguqtu"Rqtvkqp."y g'tgo clpki "Gsvkx"Uj ctgu"uj cmi'dg"cf f gf "q"y g"S KD'Rqtvkqp0Hwt y gt."7' "qh"y g"P gv"S KD" Rqtvkqp"uj cmi'dg"cxckcdng"hqt"cmqecvkqp"qp"cf r tqr qtvkpcvg"dcuku"q"O wwncl Hwpf u"qpnf."cpf "y g'tgo clpf gt"qh"y g"S KD" Rqtvkqp"uj cmi'dg"cxckcdng"hqt"cmqecvkqp"qp"cf r tqr qtvkpcvg"dcuku"q"cmi'S KD"Dkf fgtu"qy gt"y g"cp"Cpej qt"Kpxguqtu:" kpenf lpi "O wwncl Hwpf u."uwdlgev"q"xcrkf "Dkf u'dglpi "tgegkxgf "cv"qt"cdqxs"y g"Kuug"Rtleq0J qy gxgt."kh"y g"ci i tgi cvg" f go cpf "Itqo "O wwncl Hwpf u"ku'guu"y cp"7' "qh"y g"P gv"S KD'Rqtvkqp."y g"dcrcpeg"Gsvkx"Uj ctgu"cxckcdng"hqt"cmqvo gpv" lp"y g"O wwncl Hwpf "Rqtvkqp"y kmi'dg"cf f gf "q"y g"P gv"S KD'Rqtvkqp"cpf "cmqecvgf"r tqr qtvkpcvg"q"y g"S KD"Dkf fgtu" *qy gt"y g"cp"Cpej qt"Kpxguqtu+"lp"r tqr qtvkqp"q"y gk"Dkf u0Hqt"ht y gt" f gvcku."r ngcug"tghgt"ugevkqp"vkrf" "Issue Procedure" dgi kplkpi "qp"r ci g"44; "qh"y ku'Tgf "J gttkpi "Rtqr gewu0"

UWO O CT['QHHP CPEKN'UVCVGO GPVU'

QY CKU'O GVCN'CPF'O RGT CN'RTQEGUUPI 'NKO KVG'
***Rt gxlqwu['hpqy p'eu'Qy chi'O gwnltpf 'O lpgt enRt qegulpi 'Rt kcvg'Nlo kgf +'**
***Rt gxlqwu['hpqy p'eu'Qy chi'ChkQxgt ugcu'Rt kcvg'Nlo kgf +'**
EIP <W364; 2O R4244RNE285: 55"

TGUVCVGF 'UVCVGO GPV'QH'CUUGVU('NKCDKNKIGU'

<p>'''</p> <p>''</p> <p>'''</p> <p>Ut Pq"</p>	<p>''</p> <p>Rct vlewt u'</p>	<p>''</p> <p>QY CKU'O GVCN'CPF'O RGT CN'RTQEGUUPI</p> <p>'Cu'ev'5308404245'''</p>
<p>'''</p> <p>K' 3"</p>	<p><u>GS WMY['CPF'NKCDKNKIGU'</u></p> <p>Uj ct gj qf gt u'Hwpf u'</p> <p>*c+'Uj ctg'Ecr ken'</p>	<p>'''</p> <p>'''</p> <p>.....3.549074'''</p>

<p>4" P qp/ewt t gpv'fk dklsgu'</p> <p>*c+'Nqpi /Vgto "Dqttqy kpi u"</p> <p>*e+'F ghgttgf "Vcz "Ncdklsgu"*pgv+</p> <p>5" Ewt t gpv'Ncdklsgu'</p> <p>*c+'Uj qtvVgto "Dqttqy kpi u"</p> <p>*d+'Vtcf g'Rc { cdrgu<</p> <p>*C+'qvrn'qwuucpf kpi "f wgu'qh'o letq."uo cni'cpf "</p> <p>o gf kwo "gpvgr tkugu="cpf "</p> <p>*D+'qvrn'qwuucpf kpi "f wgu'qh'etgf kqtu"qyj gt'yj cp"</p> <p>o letq."uo cni'cpf "o gf kwo "gpvgr tkugu"</p> <p>*e+'Qvj gt"Ewt t gpv'Ncdklsgu"</p> <p>*f -'Uj qtvVgto "Rtqxkukpu"</p>	<p>.....9; 7047"</p> <p>.....</p> <p>.....</p> <p>.....7590 ; "</p> <p>...../.....</p> <p>.....</p> <p>.....</p> <p>.....: 34082"</p> <p>.....</p> <p>.....968062"</p> <p>.....</p> <p>.....74704"</p> <p>.....</p> <p>.....37; 066"</p> <p>.....</p> <p>.....47; 052"</p> <p>.....</p> <p>.....</p>
	<p>VQVCN"</p> <p>.....7.386045"</p>
<p>KK' CUUGVU'</p> <p>3" P qp'Ewt t gpv'Cugw'</p>	<p>.....</p> <p>.....</p> <p>.....</p>

"	*c+'Rtqr gtvl.'Rrppv('Gs wkr o gpv('Kpcpi kdr'Cugvu"	"
"	*k+'Rtqr gtvl.'Rrppv'cpf 'Gs wkr o gpv'	.....: 27086"
"	*kk+'Kpcpi kdr'Cugvu"/....."
"	*d+'Qvj gt'P qp/Ewtgvp'Cugvu"	.....407: "
"	*e+'Fghgtgf 'Vcz 'Cugvu'	.....30 7"
"	4" Ewt t gpv'Cugvu"	"
"	*c+'Kpgpvtkgu"	.....3.3230 ; "
"	*d+'Vtcf g'Tgegkcdrgu"	.....4.: ; 6049"
"	*e+'Ecuj 'cpf 'Ecuj 'Gs wkxcrgpv"	.....: 3063"
"	*f+'Uj qtvVgto 'Nqcpu'cpf 'Cf xcpegu"	.....482058"
"	*g+'Qvj gt'Ewtgvp'Cugvu"	.....3805"
"		"
	VQVCN"	
"		.....7.386045"

	<p>*d+"Vtcf g'Re { cdrgu<"</p> <p>*C+"vqcn'qwucpf kpi "f vgu'qh'o letq."uo cm'cpf "</p> <p>o gf kwo "gpvgtr tkugu=cpf "</p> <p>*D+"vqcn'qwucpf kpi "f vgu'qh'etgf kqtu"qvj gt"</p> <p>vj cp"o letq."uo cm'cpf "o gf kwo "gpvgtr tkugu"</p> <p>*e+'Qvj gt'Ewt t gpv'Ncdkklkgu"</p> <p>*f +'Uj qtv Vgto "Rtqxklukpu"</p> <div style="display: flex; justify-content: space-between;"> " " </div>	<div style="display: flex; justify-content: space-between;"> " " </div> <div style="display: flex; justify-content: space-between;"> 968062" ""747094" </div> <div style="display: flex; justify-content: space-between;"> ""37; 066" ""37; 066" </div> <div style="display: flex; justify-content: space-between;"> ""47; 052" ""47; 052" </div> <div style="display: flex; justify-content: space-between;"> " " </div>	
	VQVCN"	7.386045"	""59; 084"
<p>KK' CUUGVU'</p> <p>3" P qp'Ewt t gpv'Cugvu'</p> <p>*c+'Rtqr gtvf . "Rcpv"("Gs wkr o gpv("kpvcpi kdrng"</p> <p>Cuugvu"</p> <p>*k+'Rtqr gtvf . "Rcpv'cpf "Gs wkr o gpv"</p> <p>*kk+'kpvcpi kdrng"Cuugvu"</p> <p>*d+'Qvj gt"P qp/Ewt t gpv'Cugvu"</p> <p>*e+'F ghgttgf "Vcz "Cuugvu"</p> <p>"</p> <p>4" Ewt t gpv'Cugvu'</p>	<div style="display: flex; justify-content: space-between;"> " " </div> <div style="display: flex; justify-content: space-between;"> " " </div> <div style="display: flex; justify-content: space-between;"> " " </div> <div style="display: flex; justify-content: space-between;"> " " </div> <div style="display: flex; justify-content: space-between;"> : 27086" : 27086" </div> <div style="display: flex; justify-content: space-between;"> ""40: " ""40: " </div> <div style="display: flex; justify-content: space-between;"> ""30 7" ""30 7" </div> <div style="display: flex; justify-content: space-between;"> " " </div>		

		3.3230 ; "	.....
"	*c+'kxgpvtkgu"	4. : ; 6049"	.....
"	*d+'Vtcf g'Tgegkxcdrgu"	.....: 3063"	.....3202
"	*e+'Ecuj "cpf "Ecuj "Gs wxcrgpu"	.....482058"	.....57908
"	*f+'Uj qtvVgto 'Nqcpu"cpf "Cf xcpegu"	.....3805"	.....3406
"	*g+'Qy gt'Ewttgpv'Cuugvu"	.....
	VQVCN"	7.386045"	.....59; 084

"

"

QY CHU'O GVCN'CPF 'O RGT CN'RTQEGUIP I 'NKO KGF" *Rt gxkqwu' 'hpqy p'bu'Qy clu'O gwn'pf 'O lpgt cnRt qegulpi 'Rt k'cv'Nlo k'gf +" *Rt gxkqwu' 'hpqy p'bu'Qy clu'Cl'K'Xgt ugc'Rt k'cv'Nlo k'gf +" EHP <V364; 20 R4244RNE285: 55"					
TGUVCVGF 'UVCVGO GP V'OHRTQHK'(' 'NOU"					
Co qwpv'Tu0Kp'Nenj u"					
Rct vlewrt u'	QY CHU'O GVCN'CPF " O RGT CN" RTQEGUIP I " NKO KGF "		QY CHU'CNKQXGTUGCU" *RTQRTKGVQTUJ R+ "		
	'Hqt 'vj g' { gct 'gpf gf " 5308404245"	'Hqt 'vj g' { gct " gpf gf " 5302504245"	'Hqt 'vj g' { gct " gpf gf " 5302504245"	'Hqt 'vj g' { gct " gpf gf " 5302504244"	'Hqt 'vj g' { gct " gpf gf " 5302504243"
KOT gxgpwg'ltqo 'Qr gtcv'kpu" K0Qvj gt'kpego g" "	5.; 74024" "47074" "	"/" "/" "	5.; 3908: " "7709; " "	4.9; : 058" "56058" "	4.2: 90 9" "4209; " "
K0Vqcnkpego g'K' 'K'	5.; 99076"	"/"	5.; 95069"	4.: 5403"	4.32: 077"
K0Gzr gpugu< Equv'qh'O cvgt'knu'Egquwo gf " Rwtj ecug'qh'Vtcf kpi 'I qqf u" Ej cpi gu'kp'k'xgpvt'k'g'QH'Hp'kuj gf 'I qqf u" cpf 'Uqem'kp/vtcf g" Go r m { gg'Dgpg'hku'Gzr gpug" Hpcepeg'Equu" F gr tge'k'v'kp'cpf 'Co qt v'k'v'kp'Gzr gpug" Qvj gt 'Gzr gpugu" "	5.476089" "/" "83809; +" "960 8" "3340 2" "7024" "66059" "	"/" "/" "/" "/" "3404" "/" "/" "	5.759093" "/" "758084+ " "6408; " "365025" "5; 027" "4607" "	3.3; 4073" "54205" 3.277048" "56063" "3260 5" "630 3" "3; 069" "	"9308; " 3.87208; " "84605; +" "69085" "950 8" "6904: " "32058" "
K0VqcnkGzr gpugu'	4.; 76085"	"3404"	5.472064"	4.98905"	4.298084"
X0Rt qh'v'dghqt g'gzegr v'kpcn'cpf " gz v'cqt f'k'pct { 'kgo u'cpf 'vez '*K'/'K' +"	3.2440 4"	"3404+ "	"945027"	"860 ; "	"54086"
X0Gzegr v'kpcn'kgo u'(' 'Gz v'cqt f'k'pct { " Kgo u" ""/Rt'k'q'f'Kgo u'/'Rt'q'k'k'p'lt' " gzr gpugu" "	"/" "/" "/" "/" "	"/" "/" "/" "/" "	"/" "/" "/" "/" "	"/" "/" "/" "/" "	"/" "/" "/" "/" "
X0Rt qh'v'dghqt g'vez '*X'/'X'K'	3.2440 4"	"3404+ "	"945027"	"860 ; "	"54086"
X0Vcz "gzr gpug< O CV'etgf k'g'p'k'go gpv' Ewtg'p'Vcz " F g'gtt'gf "Vcz " Vqcn'Vcz "Gzr gpug"	"/" "/" "47; 052" "30 7+ " "479067"	"/" "/" "/" "/" "/"	"/" "/" "3: 30 : " "/" "3: 30 : "	"/" "/" "38058" "/" "38058"	"/" "/" "043" "/" "043"
KZ 'O'Rt qh'v'Nquu'lt' 'vj g'rt'k'f '*X'K'X'K'K'	"987069"	"3404+ "	"763029"	"6: 085"	"46064"
Z0"Gct'k'pi u'r gt'gs v'k'f 'lj ct g< *3+'D'c'ule " *4+'F'k'w'gf "	"/" "70 7" "70 7"	"/" "/202" "/202"	"/" "/" "/"	"/" "/" "/"	"/" "/" "/"

QY CHU'O GVCN'CPF'O RGT CN'RTQEGUAPI 'NKO IVGF' " *Rt gxlqwur' 'hpqy p'eu'Qy clu'O gvdtpf 'O lpgt clRt qegulpi 'Rt kcvg'Nlo kgf +" *Rt gxlqwur' 'hpqy p'eu'Qy clu'ClKQxgt ugcU'Rt kcvg'Nlo kgf +" ER <W364; 20 R4244RNE285: 55"					
TGUVCVGF'ECUJ 'HNQY 'UVCVGO GPV''					
Co qwpv'Tu0Kp'Ncnj u'					
		QY CHU'O GVCN'CPF' " O RGT CN' " RTQEGUAPI " " NKO IVGF' "		QY CHU'CNKQXGTUGCU' " *RTQRTKGVQTUJ KR+ "	
"		'Hqt 'vj g' " { gct " " gpf gf " " 5308404245"	'Hqt 'vj g' " { gct " " gpf gf " " 5302504245"	'Hqt 'vj g' " { gct " " gpf gf " " 5302504245"	'Hqt 'vj g' " { gct " " gpf gf " " 5302504244"
RCTVWEWNCTU' "		'Hqt 'vj g' " { gct " " gpf gf " " 5302504243"	'Hqt 'vj g' " { gct " " gpf gf " " 5302504243"	'Hqt 'vj g' " { gct " " gpf gf " " 5302504243"	'Hqt 'vj g' " { gct " " gpf gf " " 5302504243"
C "	ECUJ 'HNQY 'HTQO 'ORGT CVRPI' "	"	"	"	"
	CEVKKWKGU' "	"	"	"	"
	P gv'Rtqlk'dghqtg'vz "	3.244Q 4"	/34094"	945027"	"86Q ; "
	F gr tgekvqp' ("Co qtvkvqp "	: 7024"	""/"	"5; 027"	"63Q 3"
	Kpvtguv'Rckf "	""334Q 2"	"34094"	365025"	3260 5"
	Kpvtguv'kpego g "	"203+ "	""/"	*44089+ "	*305+ "
	"	"	"	"	"
	Qrgtcvpi 'Rt qlh'dghqtg'Y qt nkipi "	3.442085"	"7"	: : 4068"	432062"
	Ecr kcnEj cpi gu' "	"	"	"	"
	Cf lwugf 'hqt <' "	"	"	"	"
	Kpxgpvtlgu "	*3.323Q ; + "	""/"	*750 6+ "	""3044"
	Vtcf g'tgeglxcdrgu "	*4.: ; 6049+ "	""/"	*648047+ "	*. 06+ "
	Uj qtv'Vgto 'Nqcpu' ("Cf xcpegu "	; 80 2"	*579088+ "	*472Q 9+ "	*69087+ "
	Qvj gt'Ewtgpn'Cuugvu "	"*089+ "	*34068+ "	*6: 042+ "	"76085"
	Vtcf g'Rc { cdrg "	3.494084"	""/"	*34; 084+ "	*377072+ "
D "	Qvj gt'Ewtgpn'Ncdkklkgu "	""37: 05: "	""308"	""9069"	*43Q : + "
	Uj qtv'vgo 'r tqxklqp "	""47; 052"	""/"	387084"	"": 06"
	"	"	"758: 078"	"795704; "	"738; 02: "
	"	*4.435054+ "	"	"	"7558052"
	Ecuj 'i gpgtcvfg l'wugf +Hqo "	*; ; 508; + "	/58: 078"	369089"	'63054"
	Qr gtcvqp "	"	"	"	/3: 4075"
	kpego g'Vcz'Rckf "	""47; 052"	""/"	3: 3Q : "	"38088"
	Pgv'Ecuj 'i gpgtcvfg l'wugf 'lp+Ht qo "	*3.47406; + "	/58: 078"	/560 3"	'46Q 8"
	Qrgtcvpi 'Cevklkgu'*C+ "	"	"	"	/3; 206"
	"	"	"	"	"
	ECUJ 'HNQY 'HTQO 'R'XGUVAPI' "	"	"	"	"
	CEVKKWKGU' "	"	"	"	"
	*Rwtej cug+Ucrg'qhl'Hzgf 'Cuugvu "	*; ; 2087+ "	""/"	/4320 6"	/42022"
	Kpetgcug l'F getgcug+lp'P qp/Ewtgpn' "	""/"	""/"	""/"	""/"
	Kpxguo gpw "	"*407: + "	""/"	""302"	*38047+ "
E "	Kpetgcug l'F getgcug+lp'Qvj gt'P qp/ "	"	"	"	453065"
	Ewtgpn'Cuugvu "	""2093"	""/"	"44089"	""305"
	Kpvtguv'Tgeglxgf "	""/"	""/"	""/"	""/"
	Nquu'qp'Ucrg'qhl'Hzgf 'Cuugvu "	"	"	"	"
	Pgv'Ecuj 'wugf 'lp'Kpxgumpi 'Cevklkgu' "	*; ; 4074+ "	"7"	*3: 8069+ "	*56Q 4+ "
	*D+ "	"	"	"	3; ; 077"
	"	"	"	"	"
	ECUJ 'HNQY 'HTQO 'HR'CPERPI' "	"	"	"	"
	CEVKKWKGU' "	"	"	"	"
	Kpetgcug'lp'uj ctg'ecr kcn "	3.52309; "	"92022"	564089"	334075"
	P gv'Rtqeggf u'Ht qo 'nqpi 'vgo "	""463087"	4; 8057"	353079"	*; ; Q 9+ "
	dqtqy kpi "	"	"	"	*565069+ "

"	P gv'Rtqeggf u'ltqo "uj qtv'vgt o "	"9: 9088"	"46Q 6"	*342073+ "	33909; "	5: : 02"
"	dqttqy lpi "	"*308+ "	*3404+ "	*365025+ "	*3260 5+ "	*950 8+ "
"	RQ'tgrcvgf "gxr gpugu"	*334Q 2+ "	"	"	"	"
"	Hpcpeg'Equv"	4.43805"	59: 078"	432042"	'47074"	/44028"
"	P gv'Ecuj 'wugf 'lp'Hpcpelpi "					
"	Cevkklgu' *E+ "	93063"	"32022"	/3302: "	"37078"	/35047"
"	P gv'fgetgcug l'F getgcug+lp'Ecuj "cpf "					
"	Ecuj "Gs wxcrgpvu"	32022"	""/""	"3; 083"	""5077"	"380 2"
"	Ecuj "cpf "Ecuj "Gs wxcrgpvu'cv'vj g"					
"	dgi lppkpi "qh'vj g" { gct "	: 3063"	32022"	: 025"	3; 083"	5077"
"	Ecuj "cpf "Ecuj "Gs wxcrgpvu'cv'vj g'gpf "					
"	qh'vj g" { gct "					
P qvg'< "						
30Eqo r qpgpvu'qh'Ecuj "('Ecuj "Gs wxcrgpv"		QY CH'UO GVCN'CPF " O R P G T C N " RTQEGUURPI " NKO K/GF "		QY CH'CNKQXGTUGCU " *RTQRTKGVQTUJ RR+ "		
"	Rctvwrtu"	'Hqt 'vj g' { gct " gpf gf " 5308404245"	'Hqt 'vj g' { gct " gpf gf " 5302504245"	'Hqt 'vj g' { gct " gpf gf " 5302504245"	'Hqt 'vj g' { gct " gpf gf " 5302504244"	'Hqt 'vj g' { gct " gpf gf " 5302504243"
"	c0Dcrrpegu'y kj "dcpnu"	; Q 2"	"32022"	208; "	3089"	3093"
"	d0HF'y kj "dcpnu"	7: Q ; "	/""""	/""""	/""""	/""""
"	e0Ecuj 'lp"j cpf ""	34084"	/""""	9Q 6"	"39Q 6"	3Q 6"
"	Vqvcd'	: 3063"	'32022"	: 025"	'3; 083"	5077"

"

"

"

UGEVIQP'X<I GP GTCN'P HQ TO CVIQP"

"

Qw"Ego r cp{ "y cu"qtki lpcmf "lpeqtr qtcvgf "qp" F gego dgt "38."4244"cu"öQy cki"Crk"Qxgtugcu"Rtkxcvg"Nlo kgf ö"wpf gt "y g" r tqxlukqpu"qh'y g"Ego r cplgu"Cev."4235"y kj "y g" T gi kwtct "qh'Ego r cplgu "Egptctn" T gi kwtcvkp "Egptvg0"Uwdugs wgpvñ "y g" pco g"qh'qwt "Ego r cp{ "y cu"ej cpi gf "q"öQy cki"O gcrñcpf "O lpgtcr"Rtqegulpi "Rtkxcvg"Nlo kgf ö"r wtucpv"q"uj ctgj qrf gtuo" tguqmwkp"r cuugf "qp"Cr tki"25."4245"cpf "c"lt guj "Egt wkecvg"qh"lpeqtr qtcvgf "r wtucpv"q"ej cpi g"qh'pco g"kuugf "d{ "y g" Cuukncpv" T gi kwtct "qh'Ego r cplgu "I y crkqt "qp" Lwpg"38."42450"Qw"Ego r cp{ "uwdugs wgpvñ "ces wkt gf "y g"gpvt g"twppkpi " dwukpguu"qp"e"i qkpi "eqpegtp"dcuku'y kj "y g"Cuugw'cpf "Ncdkxkku"qh"O lu"Qy cki"Crk"Qxgtugcu"uqrg"r tqr tkgvqtuj k"eqpegtp" qh"O t0"Qy cki"Crk" xkf g"Dwukpguu"Vtcpuht" Ci tggog pvp"fcvgf "Lwpg"37."42450"Uwdugs wgpvñ ."r wtucpv"q"tguqmwkp"qh" uj ctgj qrf gtuo"qp"Cwi wvñ39."4245."qwt"Ego r cp{ "y cu"eqpxgtvgf "q"e"t wdrle"lko kgf "eqo r cp{ "cpf "y g"pco g"qh'qwt "Ego r cp{ " y cu"hwv j gt"ej cpi gf "q"öQy cki"O gcrñcpf "O lpgtcr"Rtqegulpi "Nlo kgf ö0"C"lt guj "egt wkecvg"qh"lpeqtr qtcvgf "eqpugs wgpv" qp"ej cpi g"qh'pco g"y cu"i tcvpgf "q"qwt"Ego r cp{ "qp"Ugr vgo dgt "36."4245."d{ "y g" T gi kwtct "qh'Ego r cplgu "I y crkqt0"Vj g" Eqtr qtcvgf "K gp wkecvkp" P wo dgt "qh'qwt "Ego r cp{ "lu" W364; 20 R4244RNE285: 550

"

Hqt" f gcku"lp"tgrcvkp"q"y j g"lpeqtr qtcvgf "T gi kwtgf "Qhleg"cpf "qy gt "f gcku."r ncug"tghgt "q"y j g"ej cr vgt "kngf "öOur History and Certain Other Corporate Mattersö" dgi lppkpi "qp"368"qh'y ku" T gf "J gttkpi "Rtqur gewu0

"

DTKGHEQO RCP['CPF'KUWG'P HQ TO CVIQP "	
Tgi kwtcvkp" P wo dgt "	285: 55"
Eqtr qtcvgf "K gp wkecvkp" P wo dgt "	W364; 20 R4244RNE285: 55"
Fcvg'qh'lpeqtr qtcvgf "cu" Rtkxcvg"Nlo kgf "Ego r cp{ "	F gego dgt "38."4244"
Fcvg'qh'lpeqtr qtcvgf "cu" Rwdrie"Nlo kgf "Ego r cp{ "	Ugr vgo dgt "36."4245"
Cf f t guu'qh" T gi kwtgf "Qhleg"	E lq"Uc{ {cf "Cnj vct"Crk"Xcj kf "P ci ct."Qrf "Dclr cuu" T qcf ."Tcvro "ö"679223."O cf j {c" Rtcf guj ."lpf kc0" Vgn<- ; 3"; 5222"; 86; : " Go cln<elqB qo o r rñeqo " Y gdukg<y y y Qjo o r rñeqo "
Cf f t guu'qh" T gi kwtct "qh" Ego r cplgu"	Tgi kwtct "qh'Ego r cplgu "I y crkqt " 5tf "Hqqt."C)"Dmcm"Ucplc{ "Ego r rgz."Lc{ gpf tc" I cpl."I y crkqt/"69622; ."O cf j {c" Rtcf guj ."lpf kc0" Vgn<2973/4543; 29" Go cln<tqef y crkqtB o ecñ qx0p" Y gdukg<y y y Q ecñ qx0p"
Fguil pcvgf "UqeniGzej cpi g"	Go gti g"Rrcvht o "qh" P cvkpcrñUqeniGzej cpi g"qh'lpf kc"Nlo kgf 0" Cf f t guu<Rrc| c."E B."I "DmcmDME."Dcpf tc" Mmtr"Ego r rgz."Dcpf tc"Gcuu."O wo dck" O cj ctcuj vct "6222730" Y gdukg<y y y Qugkpf kcñeqo "
Kuug'Rtqi tco o g, "	Cpej qt "Rqt cvkp "Kuug"Qr gpu" T Enqugu"qp<Hkf c{ ."Hgdwtct { "45."4246" Kuug"Qr gpu"qp<O qpf c{ ."Hgdwtct { "48."4246" Kuug"Enqugu"qp<Y gf pguf c{ ."Hgdwtct { "4: ."4246"
Ej lgh" HpcpekrñQhleg"	O u0Uck { gf "Pgj c"Crk" E lq"Uc{ {cf "Cnj vct"Crk"Xcj kf "P ci ct."Qrf "Dclr cuu" T qcf ."Tcvro "ö"679223."O cf j {c" Rtcf guj ."lpf kc0" Vgn<- ; 3"; 5222"; 86; : " Go cln<elqB qo o r rñeqo " Y gdukg<y y y Qjo o r rñeqo "
Ego r cp{ "Ugetgvet { "epf " Ego r rñcpeg"Qhleg"	O u0Xhuj cmr "I vltcvk" E lq"Uc{ {cf "Cnj vct"Crk"Xcj kf "P ci ct."Qrf "Dclr cuu" T qcf ."Tcvro "ö"679223."O cf j {c" Rtcf guj ."lpf kc0" Vgn<- ; 3"; 5222"; 86; : " Go cln<euB qo o r rñeqo " Y gdukg<y y y Qjo o r rñeqo "

"

QWT'DQCTF'QHF K'GEVQTU"

"

F gcku"tgi ctf lpi "qwt"Dqctf "qh" F kgevqtu"cu"qp"y j g"fcvg"qh'y ku" T gf "J gttkpi "Rtqur gewu"ctg"ugvht y j "lp"y j g"cdng"j gt gwpf gt<

"

"

Pco g''	Fgukl pcvkp''	Cff tgu''	FR''
O t0Uck {gf "Qy ckl'Crk'	O cpci lpi " F kgevqt"	23." Xcj k' " Xkm." Y cj k' " P ci ct." Qrf " D {rcu' Tqcf." Tcvro /679223." O cf j {c' Rtcf guj . "Kpf k0"	2: 4; 3366"
O t0Uck {gf "O wtw c" Crk'	Gzgewkxg" F kgevqt"	3"Y cj k' " Xkm." Y cj k' " P ci ct" Qrf " Lcqt c" D {rcu' Tqcf." Tcvro . " O cf j {c' Rtcf guj /679223." Kpf k0"	2; 5: : 5; 6"
O t0Uc { {cf "Cnj vct'Crk'	Gzgewkxg" F kgevqt"	23." Xcj k' " Xkm." Y cj k' " P ci ct." Qrf " D {rcu' Tqcf." Tcvro /679223." O cf j {c' Rtcf guj . "Kpf k0"	2: 4; 3365"
O t0Xkpqf "Dclpc"	P qp/ "Gzgewkxg" F kgevqt"	O cnep "Mico cpm/64." Y ctf "Mico cpm/56." O cpmEj qwm" Vguj k/ Tcvro . " O cf j {c' Rtcf guj /679223." Kpf k0"	2; 868748"
O t0Dj ctcvTcvj qf "	Kpf gr gpf gpv' F kgevqt"	36B." Ucj ct" Uctck " P cj ctr wtc" Tqcf." Tcvro . " O cf j {c' Rtcf guj /679223." Kpf k0"	32295: 28"
O u0P kuj kc" Tclguj mvo ct'I cpf j k'	Kpf gr gpf gpv' F kgevqt"	D1923." Mf co i k' EJ UN." P gct "322" hggv "Uwpek\ . "Xcuck' y guv "Xcuck "Rcri j ct." Xcuck "Tqcf "G." Vj cpg "6" 623424." O cj ctuj vtc." Kpf k0"	323938: 6"

For detailed profile of our Directors, refer "Our Management" on page 151 respectively of this Red Herring Prospectus.

RPXGUVQT'I TKGXCPEGU'

"
Kpxguqtu'o c { 'eqpcev' hwt 'Ego rcp { 'Ugetgvt { 'epf 'Ego rikepeg' QHleg' t'pf 'Tqt 'y' g' Tgi kmt ct 'v' y' g' Kuwg' t'pf 'Tqt 'y' g' Dqmi' Twppkpi 'Ngcf 'O cpci gt. 'lp' ecug' qh' t'pf 'rtg/kuwg' t' r' qu/kuwg' t' gnev' r' t' qdgo u' lwe' j' cu' bqp/ t' geg' r' v' qh' igvgtu' qh' enqvo gpv. 'et' g' k' qh' enqvg' 'Gs wks' 'Uj ct' g' l' p' y' g' t' g' r' ge' v' x' g' d' g' p' h' e' k' t' { 'cee' q' w' p' t' t' g' h' w' p' t' f' g' t' u' g' v' e' o' "

Cmli tkgxcpegu' l' p' t' g' r' v' k' p' y' q' y' g' r' r' r' e' c' v' k' p' y' t' q' w' i' j' "CUDC" r' t' q' e' g' u' o' c { "dg" c' f' f' t' g' u' g' f' "v' y' g' Tgi kmt ct 'v' y' g' Kuwg. 'y' k' j' "c" eqr { "v' y' g' t' g' r' x' c' p' v' F g' u' k' i' p' c' v' g' f' k' t' { "y' k' j' "y' j' qo "y' g' CUDC" Hqto "y' cu' u' d' o' k' w' g' f' . "i' k' k' p' i' "f' g' v' c' k' u' i' u' w' e' j' "cu' y' g' h' w' n' i' p' c' o' g' q' h' y' g' u' q' r' g' t' "Hk' u' v' C' r' r' r' e' c' p' v' "CUDC" Hqto "p' w' o' d' g' t' . "C' r' r' r' e' c' p' v' F' R' "K' . "E' r' i' g' p' v' "K' . "R' C' P' . "p' w' o' d' g' t' q' h' "G' s' w' k' s' "Uj ct' g' u' c' r' r' r' i' g' f' "h' q' t' . "f' c' v' g' q' h' u' d' o' k' u' k' q' p' q' h' "CUDC" Hqto . "c' f' f' t' g' u' i' q' h' "D' k' f' g' t' . "y' j' g' p' c' o' g' p' f' "c' f' f' t' g' u' i' q' h' y' g' t' g' r' x' c' p' v' F g' u' k' i' p' c' v' g' f' "K' p' v' t' o' g' f' k' t' { . "y' j' g' t' g' "y' g' CUDC" Hqto "y' cu' u' d' o' k' w' g' f' d { "y' j' g' Dk' f' g' t' . "CUDC" Cee' q' w' p' v' p' w' o' d' g' t' k' p' y' j' k' e' j' "y' j' g' "co' q' w' p' v' g' s' w' k' c' r' g' p' v' y' g' Dk' "Co' q' w' p' v' y' cu' d' m' e' n' g' f' "c' p' f' "W' R' K' K' "w' u' g' f' d { "y' j' g' T' g' v' c' k' i' k' p' f' k' k' f' w' c' n' i' k' p' x' g' u' q' t' u' o' H' w' t' y' g' t' . "y' j' g' Dk' f' g' t' u' j' c' m' i' g' p' e' n' q' u' g' "y' j' g' C' e' n' p' q' y' r' g' i' o' g' p' v' U' k' r' "h' t' q' o' "y' j' g' F g' u' k' i' p' c' v' g' f' "K' p' v' t' o' g' f' k' e' t' k' u' i' k' p' "c' f' f' k' k' q' p' "v' y' j' g' f' q' e' w' o' g' p' v' u' t' "k' p' h' q' t' o' c' v' k' p' " o' g' p' v' k' q' p' g' f' j' g' t' g' l' p' c' d' q' x' g' o' "

Hq' t' "c' m' i' Kuwg' t' g' r' v' g' f' "s' w' g' t' k' u' i' c' p' f' "h' q' t' "t' g' f' t' g' u' c' n' i' q' h' "e' q' o' r' r' e' c' p' v' u' o' c { "c' n' u' q' "y' t' k' g' "v' y' j' g' "Dqmi' Twppkpi "Ngcf" O cpci gt0' Cmi' eqo r r' e' c' p' v' u' s' w' g' t' k' u' i' c' p' f' "e' q' o' o' g' p' v' u' t' g' e' g' l' x' g' f' d { "U' q' e' m' i' G' z' e' j' c' p' i' g' "I' U' G' D' K' u' j' c' m' i' d' g' "h' q' t' y' c' t' f' g' f' "v' y' j' g' "Dqmi' Twppkpi "Ngcf" O cpci gt. "y' j' q' u' j' c' m' i' t' g' u' r' q' p' f' "v' y' j' g' u' c' o' g' o' "

Cmli tkgxcpegu' t' g' r' v' k' p' i' "v' y' j' g' C' p' e' j' q' t' "K' p' x' g' u' q' t' u' o' c { "dg" c' f' f' t' g' u' g' f' "v' y' j' g' Tgi kmt ct 'v' y' g' Kuwg. "i' k' k' p' i' "h' w' n' i' f' g' v' c' k' u' i' u' w' e' j' "cu' p' c' o' g' q' h' y' g' u' q' r' g' t' "Hk' u' v' C' r' r' r' e' c' p' v' "Dk' f' "e' w' o' "C' r' r' r' e' c' v' k' p' "Hqto "p' w' o' d' g' t' . "C' r' r' r' e' c' p' v' F' R' "K' . "E' r' i' g' p' v' "K' . "R' C' P' . "f' c' v' g' q' h' y' g' C' p' e' j' q' t' "K' p' x' g' u' q' t' "C' r' r' r' e' c' v' k' p' "Hqto . "c' f' f' t' g' u' i' q' h' y' g' C' r' r' r' e' c' p' v' p' w' o' d' g' t' q' h' "G' s' w' k' s' "Uj ct' g' u' c' r' r' r' i' g' f' "h' q' t' . "Dk' f' "C' o' q' w' p' v' r' c' k' f' "q' p' u' d' o' k' u' k' q' p' q' h' y' g' C' p' e' j' q' t' "K' p' x' g' u' q' t' "C' r' r' r' e' c' v' k' p' "Hqto "c' p' f' "y' j' g' p' c' o' g' p' f' "c' f' f' t' g' u' i' q' h' y' g' t' g' r' x' c' p' v' D' T' N' O' "y' j' g' t' g' y' j' g' C' p' e' j' q' t' "K' p' x' g' u' q' t' "C' r' r' r' e' c' v' k' p' "Hqto "y' cu' u' d' o' k' w' g' f' d { "y' j' g' C' p' e' j' q' t' "K' p' x' g' u' q' t' 0' Hq' t' "c' m' i' Kuwg' t' g' r' v' g' f' "s' w' g' t' k' u' i' c' p' f' "h' q' t' "t' g' f' t' g' u' c' n' i' q' h' "e' q' o' r' r' e' c' p' v' u' k' p' x' g' u' q' t' u' o' c { "c' n' u' q' "y' t' k' g' "v' y' j' g' D' T' N' O' 0' "

FGVCKNUQHMG' RPVGTO GF KCTKGURGTVCPRPI 'VQ'VJ KUKUWG'QH'QWT'EQORCP' "

DQQMTWPPPI 'NGCF' O CPCI GT'VQ'VJ G' KUWG'	TGI KVTCT'VQ'VJ G' KUWG'
I TGVGZ'EQTRQTCV'GUGTX'EGUNIO K'GF" C/623." Hqqt" 6j." Rqv" HR/838." *RV+." Pco cp" O k' vqy p. Ugpcr c'k' Dcr cv' O cti . P gct" Kpf kcdwmu. " F cf ct" *y +." F grkug" Tqcf." F grkug" Tqcf." O wo dck" O wo dck" O c' j' c' t' c' u' j' v' t' c. "Kpf k0." 622235" VgriP q0k' ; 3"; 8754'6; : 85" Go c' k' k' p' h' q' B i t' g' v' z' i' t' q' w' e' q' o' " Y g' d' u' k' g' < y y y i t' g' v' z' e' q' t' r' q' t' c' v' g' e' q' o' " Eqp'cev' Rgt uqp < O t0TcxkDqo dctf g" UGDKT gi kmt c'v' k' p' P q0' K P O 222234399" ER < N96; ; ; O J 422: RNE4: : 34: "	DK UJ CTGUGTX'EGURTK'CVG'NIO K'GF" U8/4. "8j" Rlppceng" Dwulpgui" Rctm" O c' j' c' n' e' r' k' Ecxgu" Tqcf." pgz v' v' q' Cj wtc" Egpvtg. "Cpf j g' t' k' Gcuv. "O wo dck" 6222; 5." O c' j' c' t' c' u' j' v' t' c. "Kpf k0" VgriP q0k' ; 3'44'8485": 422= Hcz' P q0k' ; 3'44'8485": 4; ; " Go c' k' k' r' q' B d' k' i' u' j' c' t' g' q' p' r' i' p' g' e' q' o' " Kpxguqt' I tkgxcpeg' Go c' k' k' kpxguqt' B d' k' i' u' j' c' t' g' q' p' r' i' p' g' e' q' o' = Y g' d' u' k' g' < y y y i t' g' v' z' e' q' t' r' q' t' c' v' g' e' q' o' " Eqp'cev' Rgt uqp < Cukh' Uck { gf" UGDKT gi kmt c'v' k' p' P q0' K P T 2222235: 7" ER < W; ; ; ; O J 3; ; 6RVE298756"

NGI CN'CFXHQ'T'VQ'VJ G'KUWG''	UVCVWQT['CWF'K/QT'QH'VJ G'EQO RCP["
O IUO OXOMPKNCY 'HKT'O " J qwg.'815; 'Lcpi r wtc/D.'P gy 'F gij k'6'332236.'kpf kc0' VgnP q0<- ; 3'33'4659'325: 15; 162.- " ; 3"; : ; ; 23838; " Hcz'P q0<- ; 3'33'4659"; 6: 6" Go ck< lunj cB o xnpk0eqo " Y gdukg< 'y y y 0 xnpk0eqo " Eppwcev'Rgt uqp< Xkf kuj c'Mkuj cp" ""	IPDU(' 'EQ0'Ej ct vgt gf 'Ceeqwpwcpv' 525." P ki k'k' Cr ctwo gpv." 52." Egpwtcl' Cxgpwg." P gct" I ggveplck'Vcmkgu'Us wetg.'P ci r wt'6'66223: . 'O cj ctcuj vtc" kpf kc0' VgnP q0< 2934/47622; 7.; 644554755" G/o ck< ecvggpc0hB i o ck0eqo " Eppwcev'Rgt uqp< EC'Vggpc'Mwo cy cv" O go dgt uj lr'P q0< 769466" Hkt o 'Tgi kmt cvkqp'P q0< 339399Y "" Rggt'Tgxkgv'P q< 2364; 2"
DCPMGT'VQ'VJ G'EQO RCP["	DCPMGTU'VQ'VJ G'KUWG'TURQP'UQT'DCPM'
J FHE'DcpniNlo ksf " ; 2.'Ucvkqp'Tqcf.'Tevco "/679223.'O cf j { c'Rtcf guj ." kpf kc0' Vgn0 ; 525754577" Go ck< [<u>cuj y cpy0clqtcb j f hcdcpn0eqo "</u> Y gdukg< <u>y y y 0 f hcdcpn0eqo "</u> Eppwcev'Rgt uqp< [<u>cuj y cpy'Tclqtcb "</u> ""	KEKEDcpniNlo ksf " 7'j'Hqqt.'J V'Rctgnj 'O cti . 'Ej wtej 'I cvg." O wo dck'6'622'242" VgnP q0< 244'8: 27'43: 4" Go ck< kr qo i B kelekdcpn0eqo " Y gdukg< 'y y y 0 kelekdcpn0eqo " Eppwcev'Rgt uqp< O t0Xctwp'Dcf ck' UGDKT gi kmt cvkqp'P q< KP DK2222226" ""
U PFECVG'O GO DGT''	
I tgvz'Uj ctg'Dtqnpi 'Nlo ksf " C/623.'Hqqt'6vj . 'Rnq'HR/838.'RV+.'P co cp'O k'vqy p. 'Ugper cvk'Der cv'O cti . 'P gct'kpf kcdwmu." F cf ct'y +.'F grkug'Tqcf . 'O wo dck'O wo dck/'622235'O cj ctcuj vtc. 'kpf kc0' VgnP q0<- ; 3'44'8; 52": 722123" Go ck< eqo r rkepegB i tgvzdtqnpi 0eqo " Eppwcev'Rgt uqp< O t0F ggr cniP cklpej cpf tc'Uj cj " UGDKT gi kmt cvkqp'P q< KP \ 222388; 56" ""	

EJ CPI GUP'CWFK/QTUUR'EG'RPEQTRQTCVKQP''

Vj gtg'j cu'dggp'pq'ej cpi g'lp'yj g'cwfkqtu'qh'qwt'Ego r cp{ 'ukpeg'kpeqtr qtcvqp'qh'qwt'Ego r cp{ 0'

UGNH/EGTVRHKGF'U PFECVG'DCPMU''

Vj g'hku'qh'dcpni'yj cv'j cxg'dggp'pq'k'kf "d{ "UGDK'q'cev'cu'UEUDu'hqt'yj g'CUDC'r tqegui'ku'r tqxkf gf "qp'yj g'y gdukg'qh' yj g' UGDK' *j wr u-ly y y 0gdk0 qx0p lugdky gd lqvj gt IQvj gtCevkqp'f qAf qTgeqi plugf Hr k' { gu(kpo K' ? 56= j wr u-ly y y 0gdk0 qx0p lugdky gd lqvj gt IQvj gtCevkqp'f qAf qTgeqi plugf Hr k' { gu(kpo K' ? 57+ "cpf "wr f cvgf "Htqo " v0 g" vq" v0 g'O Hqt "f gvcku'qp" F guki pcvgf "Dtcpej gu'qh'UEUDu'eqngevki " yj g'Dkf /ewo /Crr rkecvkqp"Hqto u." tghgt "vq" yj g'cdqyg/ o gpvqp'gf "UGDKkpn0"

Hwtj gt. " cu" pq'k'kf " d{ " UGDK xkf g" ku" ekewrct" pq0' UGDKJ Q IEHF IF K4 IEKT IR423; 1: 7" f cvgf " Lwn " 48." 423; = yj g" crr rkecvkqp'u'yj tqwi j "WRKkp'RRQu'ecp'dg'o cf g'qpn' yj tqwi j " yj g'UEUDu'To qdkrg'crr rkecvkqp'u'yj qug'pco g'crr gctu'qp'yj g" UGDKy gdukg'y y y 0gdk0 qx0'lp'cv'yj g'hqmqy kpi "r cvj <J qo g">" Kpycto gf kctlg'u" T' O ctngv' kphctutwewtg" kpnkwwkqp'u">" Tgeqi pl' gf "lpvto gf kctlg'u">" Ugrh'Egtv'k'kf "U{ pf lecvg'Dcpni'gri kdrng'cu'Kuwtg'Dcpni'hqt'WRKQ"

Kpxguqt'uj cni'gpwutg'yj cv'yj j gp'crr n' kpi "lp'RRQ'wukpi "WRK'yj g'pco g'qh'j ku'Dcpni'crr gctu'lp'yj g'hku'qh'UEUDu'f ku'nc{ gf " qp'yj g'UGDKy gdukg'yj lej 'ctg'hxg'qp'WRKQ'Hwtj gt.'j g'Tuj g'uj cni'cuq'gpwutg'yj cv'yj g'pco g'qh'yj g'crr 'cpf' yj g'WRKj cpf ng" dgkpi "wugf 'hqt'o cni'pi " yj g'crr rkecvkqp'ku'cuq'crr gctkpi "lp'yj g'chqtguckf' hku0'

U PFECVG'UEUD'DTCPEJ GU''

Kp'tgrcvkqp'vq"CUDC'Dkf u'uwdo kvgf "vq" c"o go dgt "qh'yj g'U{ pf lecvg. " yj g'hku'qh'dtcpej gu'qh'yj g'UEUDu'cv'yj g'Ur gek'kf " Nqecvqp'u'pco gf "d{ " yj g'tgur gevkg'UEUDu'vq'tgegkxg'f gr quku'qh'Dkf "ewo "Crr rkecvkqp'Hqto u'Htqo " yj g'o go dgtu'qh'yj g" U{ pf lecvg" ku" cxckrdng" qp" yj g" y gdukg" qh" yj g" UGDK' *j wr u-ly y y 0gdk0 qx0p lugdky gd lqvj gt IQvj gtCevkqp'f qAf qTgeqi plugf Hr k' { gu(kpo K' ? 62+ "cpf "wr f cvgf "Htqo " v0 g" vq" v0 g'O Hqt "o qtg'kphqto cvkqp'qp"uwej "dtcpej gu'eqngevki "Dkf /ewo /Crr rkecvkqp"Hqto u'Htqo " yj g'U{ pf lecvg'cv'Ur gek'kf " Nqecvqp'u'tghgt'vq" yj g'cdqyg/o gpvqp'gf "UGDKkpn0"

"
"

RPXGUVQTUDCPMUQT'KUWGT'DCPMUHQ'T'WRK'

"

Kp"ceeqtf cpeg"y kj "WRKEkewrtu."TKK"Cr r n lpi "xlc"WRK'O ge j cpluo "o c{"cr r n l "y tqw j "y g"UEUDu"cpf "o qdkg" cr r n l c v k p u . " y j q u g " p c o g u " c r r g c t " q p " y j g " y g d u k g " q h " U G D K " j w r u d l y y y l u g d k l q x l p l u g d k y g d l q y g t l Q y j g t C e v k p f q A f q T g e q i p l u g f H k l { g u l p v o K ? 63 + . " c u " w r f c v g f " l t q o " v o g " v q " v o g O ' C " r k u " q h " U E U D u " c p f " o q d k g " c r r n l c v k p u . " y j l e j " c t g " r k x g " l h t " c r r n l l p i " l p " r w d r l e " k u w g u " w u l p i " W R K o g e j c p l u o " k u " r t q x l f g f " c u " ' A n n e x u r e A ' " v q " y j g " U G D K e k e w r t . " d g c t l p i " p w o d g t " U G D K l Q I E H F I F K 4 I E K T I R 4 2 3 ; l : 7 " f c v g f " L w n l " 4 8 . " 4 2 3 ; 0 "

"

TGI KUVTGF'DTQMGU'

"

Vj g'rku'qh'yj g'Tgi kungtf "Dtqngtu"grki kdrq"vq"ceegr v'CUDC"htto u."lpenmf lpi "f gvcnu"uwej "cu'r qucn'cf f tguu."vgrgr j qpg" pwo dgt" cpf" g/o ckl' c f f t g u u . " k u " r t q x l f g f " q p " y j g " y g d u k g " q h " U G D K " c v " j w r u d l y y y l u g d k l q x l p l u g d k y g d l q y g t l Q y j g t C e v k p f q A f q T g e q i p l u g f H k l { g u l p v o K ? 63 + . " c u " w r f c v g f " l t q o " v o g " v q " v o g O ' "

"

TGI KVTCT'CPF'UJ CTG'VTCPUHGT'CI GPVU''

"

Vj g'rku'qh'yj g'TVCu'grki kdrq"vq"ceegr v'Cr r n l c v k p u " h t t o u " c v " y j g " F g u k i p c v g f " T V C " N q e c v k p u . " l p e n m f l p i " f g v c n u " u w e j " c u " c f f t g u u . " v g r g r j q p g " p w o d g t " c p f " g / o c k l ' c f f t g u u . " c t g " r t q x l f g f " q p " y j g " y g d u k g " q h " y j g " U G D K " q p " j w r u d l y y y l u g d k l q x l p l u g d k y g d l q y g t l Q y j g t C e v k p f q A f q T g e q i p l u g f H k l { g u l p v o K ? 32 . " c u " w r f c v g f " l t q o " v o g " v q " v o g O ' "

"

EQNNGEVPI 'FGRQUVQT['RCTVREKPCPVU'

"

Vj g'rku'qh'yj g'EF Ru'grki kdrq"vq"ceegr v'CUDC"htto u."cv'yj g'F guki pcvgf "EF R'Nqecv kpu."lpenmf lpi "f gvcnu"uwej "cu'pco g" cpf" eqpcev" f g v c n u . " k u " r t q x l f g f " q p " y j g " y g d u k g " q h " U G D K " c v " j w r u d l y y y l u g d k l q x l p l u g d k y g d l q y g t l Q y j g t C e v k p f q A f q T g e q i p l u g f H k l { g u l p v o K ? 3 ; " h q t " P U F N " E F R u " c p f " c v " j w r u d l y y y l u g d k l q x l p l u g d k y g d l q y g t l Q y j g t C e v k p f q A f q T g e q i p l u g f H k l { g u l p v o K ? 3 ; " h q t " E F U N " E F R u " c u " w r f c v g f " l t q o " v o g " v q " v o g O ' V j g ' r k u ' q h ' d t c p e j g u ' q h ' y j g ' U E U D u " p c o g f ' d { ' y j g ' t g u r g e v k x g ' U E U D u " v q ' t g e g k x g ' f g r q u k u ' q h ' y j g ' D k l ' e w o " C r r n l c v k p " H t t o u " l t q o " y j g ' F g u k i p c v g f " l p v g t o g f l c t k g u ' y k n i d g " c x c k r c d r g " q p " y j g " y g d u k g " q h " y j g " U G D K " y y y l u g d k l q x l p l c p f " w r f c v g f " l t q o " v o g " v q " v o g O ' "

"

DTQMGUUVQ'VJ G'KUWG''

"

Cnlo go dgtu'qh'yj g'tgeqi pl gf "uqemlgzej cpi gu'y qwf "dg'grki kdrq"vq"cev'cu'Dtqngtu"vq"y j g'KuwigO'

"

UVCVGO GPV'QH'TGURQPUOKNK['QH'VJ G'DQQM'TWPPPI 'NGCF'O CPCI GT'T'UVCVGO GPV'QH' RP VGT'UG'CNNQECVQIP'QHTGURQPUOKNK/KGU'

"

Ukeg'I tgvz "Eqtr qtcvg"Ugtxlegu"Nlo ksf "ku'yj g'uqrg"DqqniTwppkpi "Ngcf "O cpci gt "vq"y j ku'Kuwig. "c"uvcgo gpv'qh'lpvgt"ug" cmqecvqp"qh'tgur qpukdkkku'co qpi uv'DqqniTwppkpi "Ngcf "O cpci gt "ku'pqv'tgs vktgf O'

"

ETGFV'TCVPI "

"

Vj ku'dglpi "cp'Kuwig'qh'Gs vks{ "Uj ctgu "y j gtg'ku'pq'tgs vktgo gpv'qh'etgf k'tcvkpi "hqt"y j g'KuwigO'

"

RRQ'I TCFPI "'

"

Ukeg'yj g'Kuwig'ku'dglpi "o cf g'lp'vgtu u'qh'Ej cr vgt "KZ "qh'yj g'UGDK*KEFT+Tgi wrcv kpu "423: . "y j gtg'ku'pq'tgs vktgo gpv'qh' cr r q l p v k p i " c p " R R Q " I t c f l p i " C i g p e { 0 "

"

GZRGTV'QRKPKP''

"

Gzeqr v'cu'ucvgt "dgrqy . "qwt'Ego r cp{ "j cu'pqv'qdvclpgf "cp{ "gzr gt v'qr kplkpu<"

"

Qwt'Ego r cp{ "j cu'tgegkxgf "y tkwgp"eqpugpv'f cvgt "Ugr vgo dgt"37. "4245"htto "Rggt'Tgxkgy "Cwf kqt"pco gn{ . "LP UD"("EqO" Ej ctvgtgf "Ceeqwpvcpvu "vq'lpenmf g'yj gkt'pco g'cu'tgs vktgf "vpf gt "Ugevkp"48*7+qh'yj g'Ego r cplgu'Cev"4235'tgcf "y kj "UGDK KEFT" Tgi wrcv kpu "lp'yj ku'Tgf "J gt tkpi "Rtqur gewu'cu'cp"ogzr gt vö'cu'f ghkpgf "vpf gt "Ugevkp"4*5: + "qh'yj g'Ego r cplgu'Cev' 4235"vq"y j g " g z v g p v c p f " l p " t g u r g e v " q h " k u " * k " g z c o l p c v k p " t g r q t v f c v g f " H g d t w c t { " 3 4 . " 4 2 4 6 " q p " q w t " T g u n c v g f " H k p c e k n l "

"

"

Kphqto cvkqp="cpf "kku"ku'tgr qtv'f cvgf "Ugr vgo dgt "45."4245"qp"vj g"ucvgo gpv'qh'Ur gekn'Vcz "Dgpgkku'lp"vj ku'Tgf "J gttkpi "Rtqur gewu0Chtgo gpvkpgf "eqpugpwj" cxg"pqv'dggp"y kj f tcy p"cu'qp"vj g"fcvg'qh'vj ku'Tgf "J gttkpi "Rtqur gewu0"

J qy gxgt."vj g'vgo "ogzr gtvö"uj cml'pqv'dg'eqpwt wgf "vq"o gcp"cp"ogzr gtvö"cu'f ghkpgf "wpf gt"vj g"WLUUgewt kkgu'Cev0"

VTWUVGGU"

Vj ku'ku'cp'kuwg'qh'gs wkv "uj ctgu"j gpeg"cr r qkpvo gpv'qh't wungu'ku'pqv'ts wktgf 0"

F GDGP VWT G'VTWUVGGU"

Cu'vj ku'ku'cp'kuwg'qh'Gs wkv "Uj ctgu."vj g'cr r qkpvo gpv'qh'F gdgpwt g't wungu'ku'pqv'ts wktgf 0"

O QPkwQTRPI 'CI GPE["

Upeg'vj g'r tqeggf u'htqo "vj g'Hguj "Kuwg"fggu'pqv'gzeggf "32.222"rcnj u'lp'vgo u'qh'Tgi wcvkqp"484"3+qh'vj g"UGDKKEFT" Tgi wcvkqp"qwt'Ego r cp{ "ku'pqv'ts wktgf "vq"cr r qkpvc'o qpkqt kpi "ci gpe{ "hqt"vj g'r wtr qugu'qh'vj ku'Kuwg0J qy gxgt."cu'r gt" Ugevqp"399"qh'vj g'Ego r cplgu'Cev"4235."vj g"Cwfw'Ego o kwgg'qh'qwt'Ego r cp{."y qwf "dg'o qpkqt kpi "vj g"wkkt cvkqp'qh' vj g'r tqeggf u'qh'vj g"Kuwg0"

I TGGP'UJ QG'QRVQP'"

P q'I tggp"Uj qg'Qr vkp'ku'cr r rcedng'hqt"vj ku'Kuwg0"

CRRTCKUCN'CI GPE["

Qwt'Ego r cp{ "j cu'pqv'cr r qkpvgf "cp{ "cr r tckulpi "ci gpe{ "hqt"cr r tckulpi'qh'vj g'Rtqlge0"

HKNP I 'QH'KUWG'FQEWO GPV"

Vj g'Tgf "J gttkpi "Rtqur gewu"ku'dgkpi "hkgf"y kj "Go gti g'Rrvhqtto "qh'P cvkqpcn'Uqeni'Gzej cpi g'qh'kpf k'Nko kgf."Rrc c." E B."I "Dnem'Dcpf tc"Mttr'Ego r ngz."Dcpf tc."O wo dck'DME/"Dcpf tc" "Gcuw."O wo dck'622'273."O cj ctcuj vtc."kpf k0"

Vj g'F tch'Tgf "J gttkpi "Rtqur gewu"y kml'pqv'dg'hkgf "y kj "UGDK'pqt"y kml'UGDKkuwg'cp{ "qdugtxcvkp'qp"vj g'Qhgt'F qewo gpv' lp"vgo u'qh'Tgi wcvkqp"468*4+"qh'UGDK*KEFT+"Tgi wcvkqp."423: 0'Rwtuwpv"vq"Tgi wcvkqp"468*7+"qh'UGDK*KEFT+" Tgi wcvkqp."423: "cpf "UGDKEkewwt"P wo dgt "UGDK QIEHF IF KN3 IEKT IR423: l233"fcvgf "Lcpwt { "3; ."423: ."c"eqr { "qh' Rtqur gewu"y kml'dg'hkgf "qpikpg"vj tqwi j "UGDKl'vgo gf lct { "Rqtvcn'cvj" w u'hlur qtvcn'gdkg qx0p0"

C"eqr { "qh'vj g'Tgf "J gttkpi "Rtqur gewu"l'Rtqur gewu."crppi "y kj "vj g'f qewo gpv'ts wktgf "vq'dg'hkgf "wpf gt"Ugevqp"48"("54" qh'vj g'Ego r cplgu'Cev."4235"y kml'dg'hkgf "vq"vj g'TqE"Qhleg'ukwcvf "cv'Tgi kwtct'qh'Ego r cplgu"l y crkqt."5tf "Hrqt."C) "Dnem'Ucplc { "Ego r ngz."Lc { gpf tc"l cpl."l y crkqt/69622; ."O cf j { c"Rrcf guj ."kpf k0"

DQQMDWNFPI 'RTQEGU"

Dqqm'Dwrf kpi ."y kj "tghgtpeg"vq"vj g"Kuwg."tghgtu"vq"vj g'r tqeguu'qh'eqmgevqp'qh'Dkf u'qp"vj g'dcuku'qh'vj g'Tgf "J gttkpi " Rtqur gewu"y kj lp"vj g'Rtleg'Dcpf 0Vj g"Kuwg'Rtleg"uj cml'dg'f gvgto kpgf "d { "qwt'Ego r cp{ ."lp'eqpuwncvkp"y kj "vj g"Dqqm' Twpkpi "Ngcf "O cpci gt'lp'ceeqtf cpeg"y kj "vj g'Dqqm'Dwrf kpi "Rtqeguu'chgt"vj g'Dkf "l'Kuwg'Enukpi "F cvg0Rtipekr cnl'ctvku" kpxqkxgf "lp"vj g'Dqqm'Dwrf kpi "Rtqeguu'ctg<"/"

Á Qwt'Ego r cp{ ="

Á Vj g'Dqqm'Twpkpi "Ngcf "O cpci gt'lp"vj ku'ecug'dgkpi "l tgvz'Eqtr qtcvg'Ugtxlegu'Nko kgf.""

Á Vj g"U { pf kcvg"O go dgt *u"y j q"ctg"lpvgo gf lctlgu"tgi kvgtgf "y kj "UGDK"l'tgi kvgtgf "cu"dtqngtu"y kj "Go gti g" Rrvhqtto "qh'P cvkqpcn'Uqeni'Gzej cpi g'qh'kpf k'Nko kgf" cpf "gri kdr"vq"cev"cu" Wpf gty tkgtu0 Vj g"U { pf kcvg" O go dgt *u"y kml'dg'cr r qkpvgf "d { "vj g'Dqqm'Twpkpi "Ngcf "O cpci gt="

Á Vj g'Tgi kwtct'vq"vj g"Kuwg"cpf ="

Á Vj g'F guki pcvgf "kpvgo gf lctlgu'cpf "Ur quqt"dcpm"

Vj g"UGDKKEFT" Tgi wvkvpu"j cxcg"r gto kvxf "vj g"Kuug"qh"ugewtkku"vq"vj g"r wdrle"vj tqwi j "vj g"DqnmDwrf lpi "Rtqeguu" y j gtglp"cmqecvqp"vq"vj g"r wdrle"uj cmldg"o cf g"cu'r gt "Tgi wvkvpu"475"qh'vj g"UGDKKEFT" Tgi wvkvpu0"

Vj g"Kuug"ku'dglpi "o cf g"vj tqwi j "vj g"DqnmDwrf lpi "Rtqeguu"y j gtglp"pvbo qtg"vj cp"72" "qh'vj g"P gv"Kuug"uj cmldg"cxckrdng" hqt"cmqecvqp"qp"e"r tqr qvkvpcvg"dcuku"vq" S Ku. "r tqxf gf "vj cvqwt"Eqo r cp{ "o c{ "lp"eqpuwncvqp"y kj "vj g"DTNO "cmqecv" wr vq" 82" "qh" vj g" S Ku "Rqt vqp" vq" Cpej qt "Kpxguvtu" qp" c" f kuetgvkpct { "dcuku" lp" ceeqt f cpeg" y kj "vj g"UGDK*KEFT" Tgi wvkvpu"vj g"DCpej qt "Kpxguvt" Rqt vqpö: "qww"qh'vj j lej "qpg"vj kf "uj cmldg"tgugtxgf "hqt" f qo guke"O wwcniHwpf u"uwlgeu" vq"xcrkf "Dkf u'dglpi "tgegkxgf "Itqo "f qo guke"O wwcniHwpf u"cv'qt"cdqxs"vj g"Cpej qt "Kpxguvt"Kuug"Rtleq07" "qh'vj g" S Ku" Rqt vqp"uj cmldg"cxckrdng" hqt"cmqecvqp"qp"e"r tqr qvkvpcvg"dcuku"vq"O wwcniHwpf u"qpn{. "cpf" vj g"tgo clpf gt"qh'vj g" S Ku" Rqt vqp"uj cmldg"cxckrdng" hqt"cmqecvqp"qp"e"r tqr qvkvpcvg"dcuku"vq"cmi S Ku"Dkf f gtu. "kpenf lpi "O wwcniHwpf u"uwlgeu"vq" xcrrf "Dkf u'dglpi "tgegkxgf "cv'qt"cdqxs"vj g"Kuug"Rtleq0Hwt vj gt. "pqv'guu"vj cp"37" "qh'vj g"P gv"Kuug"uj cmldg"cxckrdng" hqt" cmqecvqp"qp"e"r tqr qvkvpcvg"dcuku"vq" P qp/KpukwkwpcniDkf f gtu"cpf "pqv'guu"vj cp"57" "qh'vj g"P gv"Kuug"uj cmldg"cxckrdng" hqt"cmqecvqp"vq" TgvcklKpf kxf wcnDkf f gtu. "lp" ceeqt f cpeg" y kj "vj g"UGDKTgi wvkvpu"uwlgeu"vq"xcrrf "Dkf u'dglpi "tgegkxgf" cv'qt"cdqxs"vj g"Kuug"Rtleq0Cm'r qvkvpcniDkf f gtu"o c{ "r ctvlekr cvg"lp"vj g"Kuug"vj tqwi j "cp" CUDC"r tqeguu" d{ "r tqxf lpi" f gvcku"qh'vj gk"tgu gevks"dcpmiceeqwpv" y lej "y knldg"dmengf "d{ "vj g"UEUDu0Cm'Dkf f gtu"ctg"o cpf cvqt kn{ "tgs vkt gf" vq" wkrk g"vj g" CUDC"r tqeguu"vq" r ctvlekr cvg"lp"vj g"Kuug0Wpf gt/uwduetkr vqp"kn"cp{. "lp"cp{ "ecvgi qt{. "gzegr"v"lp"vj g" S Ku" Ecvgi qt{. "y qwr"dg"cmqy gf"vq"dg"o gv'y kj "ur knlqxt"gt"o cp{ "qy gt"ecvgi qt{ "qt" c"eqo dlpvkvqp"qh'ecvgi qtkgu"cv'vj g" f kuetgvqp"qh'qwt"Eqo r cp{ "lp"eqpuwncvqp"y kj "vj g"DTNO "cpf" vj g" F guki pcvgf "UqeniGzej cpi g0"

Cmldf f gtu"gzegr vCpej qt "Kpxguvt u"ctg'b cpf cvqt kn{ "tgs vkt gf" vq"vug"vj g" CUDC"r tqeguu" hqt "r ctvlekr cvlpi "lp"vj g" Kuug0Kp" ceeqt f cpeg" y kj "vj g"UGDKKEFT" Tgi wvkvpu" S Ku"u'dkf f lpi "lp"vj g" S Ku" Rqt vqp"e"pf "P qp/KpukwkwpcniDkf f gtu"u'dkf f lpi "lp"vj g" P qp/KpukwkwpcniRqt vqp"ctg"pqv'cmqy gf "vq" y kj f tcy "qt" hqy gt "vj g"kt g'qh'vj gk" Dkf u"lp" vgt o u'qh'vj g's wcpvks{ "qh'vj g"Gs vks{ "Uj ctgu"gt "vj g"Dkf "Co qwpv"e"v'cp{ "luci g0TgvcklKpf kxf wcnDkf f gtu"e"cp"t'gkxg" vj gk" Dkf u'f wtkpi "vj g"Dkf "TKuug'Rgt kxf "e"pf "y kj f tcy "vj gk" Dkf u'wvksdij g"Dkf "TKuug"Enukpi "F cvg0Hwt vj gt. "Cpej qt " Kpxguvt u"ecppqv" y kj f tcy "vj gk" Dkf u'chgt "vj g"Cpej qt "Kpxguvt "Dkf "TKuug'Rgt kxf 0Cmqecvqp"vq"vj g"Cpej qt " Kpxguvt u'y knldg"hp"e" f kuetgvkpct { "dcuku0"

Uwlgeu"vq"xcrrf "Dkf u'dglpi "tgegkxgf "cv'qt"cdqxs"vj g"Kuug"Rtleq. "cmqecvqp"vq"cmiecvgi qtkgu"lp"vj g"P gv"Kuug. "uj cmldg"o cf g" qp"e"r tqr qvkvpcvg"dcuku"gzegr vhtq" TgvcklRqt vqp"y j gtg"cmqy gpv"vq"gej "TgvcklKpf kxf wcnDkf f gtu"uj cmipqv'dg"guu"vj cp" vj g'o kpo wo "dkf" hqv"uwlgeu"vq"cxckrdng{ "qh'Gs vks{ "Uj ctgu"lp" TgvcklRqt vqp. "cpf" vj g'tgo clpki "cxckrdng"Gs vks{ "Uj ctgu" kn"cp{. "uj cmldg"cmqwgf"qp"e"r tqr qvkvpcvg"dcuku0Wpf gt"o"uwduetkr vqp. "kn"cp{. "lp"cp{ "ecvgi qt{. "y qwr"dg"cmqy gf"vq"dg" o gv'y kj "ur knl"o"qxt"gt"o cp{ "qy gt"ecvgi qt{ "qt" c"eqo dlpvkvqp"qh'ecvgi qtkgu"cv'vj g" f kuetgvqp"qh'qwt"Eqo r cp{ "lp" eqpuwncvqp"y kj "vj g"DqnmT wppki "Ngcf"O cpci gt"cpf" vj g"UqeniGzej cpi g0J qy gxtg. "wpf gt/uwduetkr vqp. "kn"cp{. "lp"vj g" S Ku"Rqt vqp"y knipqv'dg"cmqy gf "vq"dg"o gv'y kj "ur knlqxt"gt"o "qy gt"ecvgi qtkgu"qt" c"eqo dlpvkvqp"qh'ecvgi qtkgu"

Kp"vgt o u"qh"UGDKKEwrt" P q0EKT IEHF IRQNE[EGNNB34237" f cvgf "P qxgo dgt"32. "4237" cpf "vj g"UGDK*Kuug"qh" Ecr knclcpf "F kuenqwtg" Tgs vkt go gpw" Tgi wvkvpu"423: . "cmldg" g'lp'xguvtu"gzegr vCpej qt "Kpxguvtu"e"r n{ lpi "lp"e"r wdrle" kuug"uj cmldg"qpni "Crr nlecvqp"Uwr r qv'gf "d{ "Dmengf "Co qwpv" CUDC"r tqeguu" hqt "er r nlecvqp"r tqxf lpi "f gvcku"qh'vj g" dcpmiceeqwpv" y lej "y knldg"dmengf "d{ "vj g"UgrH" Egt wkgf "U{ pf kecvg" Dcpm"UEUDu" hqt "vj g"uco g0Hwt vj gt. "r wtuwepv"vq" UGDKEkewrt" P q0UGDK QIEHF IF K4 IEKT IR423: B5: "f cvgf "P qxgo dgt"23. "423: . "TgvcklKpf kxf wcnKpxguvtu"e"r n{ lpi " lp"r wdrle"kuug"o c{ "vug" gkij gt "Crr nlecvqp"Uwr r qv'gf "d{ "Dmengf "Co qwpv" CUDC"r hcekrk{ "hqt"o cnkpi "er r nlecvqp"qt"cnuq" ecp"vug"WRKcu"e"r c{ o gpvbo gej cpluo "y kj "Crr nlecvqp"Uwr r qv'gf "d{ "Dmengf "Co qwpv" hqt"o cnkpi "er r nlecvqp"0Hqt "f gvcku" lp"vj ku'tgi ctf u"ur gekle"cwepvqp"ku"lp'xkgf "vq"vj g"e'j cr vgt "krgf" "Issue Procedure" dgi kppki "qp"r ci g"44; "qh'vj g" Tgt" J gttkpi "Rtqur gewu0"

Vj g'r tqeguu"qh"DqnmDwrf lpi "wpf gt"vj g"UGDKKEFT" Tgi wvkvpu"ku"uwlgeu"vq"ej cpi g"ltqo "ko g'vq"ko g'cpf "vj g'lp'xguvtu" ctg"cf xkgf "vq"o cng"vj gk"qy p"lwf i o gpv'cdqwlpxguwo gpv'vj tqwi j "vj ku't tqeguu"r tkat "vq"o cnkpi "e" Dkf "qt"er r nlecvqp"lp"vj g" Kuug0"

Hqt" hwt vj gt" f gvcku"qp"vj g'o gvj qf "cpf" r tqegf wtg" hqt" Dkf f lpi. "r ngcug"ugg"ugevqp"gpv'krgf "Issue Procedure" qp"r ci g"44; " qh'vj ku'Tgt" J gttkpi "Rtqur gewu0"

Kuunt cvkqp"qh'vj g"DqnmDwrf lpi "e"pf "Rtleq" F kexgt { "Rt qeguk" Dkf f gtu"uj qwr "pqv"vj cv'vj ku'gzco r ng"ku"uqrgn{ "hqt" knuwt cvkxg"r wv qugu"cpf "ku"pqv'ur gekle"vq"vj g"Kuug"ku'cnuq"gzewf gu"Dkf f lpi "d{ "Cpej qt "Kpxguvtu"0Dkf f gtu"ecp"dkf "cv'cp{ " r tleg"y kj lp"vj g"Rtleq"Dcpf 0Hqt"lpucpeg. "cuuwo g"e"Rtleq"Dcpf "qh" 4202"vq" 4602"r gt"uj ctg. "Kuug"uk g'qh"5.222"Gs vks{ " Uj ctgu"cpf "tgegk v'qh"hxg"Dkf u"ltqo "Dkf f gtu. "f gvcku"qh'vj j lej "ctg"uj qy p"lp"vj g"cdng"dgny 0Vj g"kuunt cvkxg"dqnm kxgp" dgny "uj qy u"vj g" go cpf "hqt"vj g"Gs vks{ "Uj ctgu"qh'vj g"Kuug"cv'xctkqu"r tlegu"cpf "ku"eqncvgf "ltqo "Dkf u"tgegkxgf "ltqo " xctkqu"lp'xguvtu0"

Dkf "S wcpvks{ "	Co qwpv* "+"	Ewo wvksxg" S wcpvks{ "	Uwduetkr vqp"
722"	4602"	722"	38089' "
3222"	4502"	3722"	7202' "

3722"	44022"	5222"	322022' "
4222"	43022"	7222"	388089' "
4722"	42022"	9722"	472022' "

Vj g'r tleg'f kexqxt { "ku'c'hpewkp"qh'f go cpf "cv'xctkqu'r tlegu0Vj g'j ki j guv'r tleg'cv'y j lej "vj g'Kuwtg'ku'cdng'v'Kuwtg'vj g' f guktgf "pwo dgt'qhi'Gs wkv { "Uj ctgu'ku'vj g'r tleg'cv'y j lej "vj g'dqqmlew'qhi'kq0" 44022'lp'vj g'cdqxs'gzco r ng0Vj g'Kuwtg'lp' eqpuwncv'p'y kj "vj g'DTNO . "o c { "hpcrkug'vj g'Kuwtg'Rtleg'cv'qt'dgrny "uwej "Ew'Qhi'Rtleg'kq0'cv'qt'dgrny " 440220Cm' Dkf u'cv'qt'cdqxs'vj ku'Kuwtg'Rtleg'cpf "ew'qhi'Dkf u'ctg'xcnkf "Dkf u'cpf "ctg'eqpukf gtgf "hqt'cmqecv'kp'lp'vj g'tgur gev'xg' ecvgi qtkgu0"

Ugr u'v'q'f'g'v'cngp'd' { 'vj g'Dkf f gt u'ht' Dkf f lpi <"

Á Ej genl'gri kdkv { "hqt"o cnkpi "c" Dkf "ugg" uge'v'p'v'kxgf "Issue Procedure" qp'r ci g'44; "qh'vj ku'Tgf"J gttkpi "Rtqr gewu="

Á Gpuwtg'vj cv' { qw'j cxg"o" f go cv'cee'wp'v'cpf "vj g'f go cv'cee'wp'v'f gvcku'ctg'eqtg'v'v' "o gpv'kpgf "lp'vj g'Dkf "ewo " Crr rlec'v'p'Hqto ="

Á Gpuwtg'eqtg'v'p'gu'qhi' { qw'RCP . 'FR'K'cpf 'E'ngp'v'K' "o gpv'kpgf "lp'vj g'Dkf "ewo "Crr rlec'v'p'Hqto 0Dcu'f'qp'vj gug' r ctco gvgu'vj g'Tgi kutct'v'vj g'Kuwtg'y knl'q'v'p'vj g'F go qi tcr j le'F gvcku'qhi'vj g'Dkf f gtu'ht'qo "vj g'F gr quk'qt'ku0"

Á Gzegr v'ht'Dkf u'qp'dgj crh'qhi'vj g'Egpt'cn'qt'Ucv'g'I qxgtpo gpv'qhi'eknu "tgukf gpv'qhi'Ukmo "cpf "vj g'qhi'eknu " cr r qkp'v'f'd { "vj g'eqw'u'vj g'q'o c { "dg'gzgo r v'ht'qo "ur gekh'kpi "vj g'k'RCP "hqt'v'cpuc'v'p'lp'vj g'ugew'k'ku0o ctngv'ht' Dkf u'qhi'cm'xcm'gu'gpwtg'vj cv' { qw'j cxg"o gpv'kpgf " { qw'RCP "cmq'w'f'wp'f'gt'vj g'Kpe'qo g'Vcz "Cev'lp'vj g'Dkf "ewo " Crr rlec'v'p'Hqto 0Vj g'gzgo r v'p'p'ht'Egpt'cn'qt'Ucv'g'I qxgtpo gpv'p'p'f'qhi'eknu"cr r qkp'v'f'd { "vj g'eqw'u'p'f'ht' lpx'gu'qtu'tgukf kpi "lp'Ukmo "ku'wdl'gev'q'vj g'F gr quk'ct { "Rct'v'ek'cp'v'u'xgt'k'lec'v'p'qhi'vj g'xgt'ek'v' { "qh'uwej "en'ko u'qhi' vj g'lp'x'gu'qtu'd { "eqm'gev'p' "u'w'ht'ek'p'v'f'qewo gpv'ct { "gxk'f'gpeg'lp' "uwr r qtv'qhi'vj g'k' "en'ko u0"

Á Gpuwtg'vj cv'vj g'Dkf "ewo "Crr rlec'v'p'Hqto "ku'f'wn' "eqo r ngv'f'cu't'gt'kp'ust'v'ek'p'u'f'kxgp'lp'vj ku'Tgf"J gttkpi "Rtqr gewu" cpf "lp'vj g'Dkf "ewo "Crr rlec'v'p'Hqto ="

Dkf 'TKuwtg'Rtqi tco <"

Gxgpv'	Kpf lec'v'k'f'cv'gu'
Dkf "TKuwtg'Qr gplpi 'Fcv'g"	O qpf c { "Hgd'twct { "48."4246"
Dkf "TKuwtg'Enukpi 'Fcv'g"	Y gf pguf c { "Hgd'twct { "4: ."4246"
Hpcrk'v'p'qhi'Dcu'k'qhi'cm'qo gpv'y kj "vj g'F guk'p'cv'gf "Uqem'Gzej cpi g"	Qp'qt'cdqw'Vj wuf c { "Hgd'twct { "4: ."4246"
Kpk'v'p'qhi'cm'qo gpv'IT ghwpf u'IT'Wpdr'qen'kpi "qhi'hw'p'f'u'ht'qo "CUDC"Cee'wp'v'qt"	Qp'qt'cdqw'Kf c { "O ctej "23." 4246"
WRK'K' "h'p'ngf "dcp'nc'ee'wp'v'	Qp'qt'cdqw'Kf c { "O ctej "23." 4246"
Etgf k'qhi'Gs wkv { "Uj ctgu'v'q'F go cv'cee'wp'v'qhi'cm'q'w'gu"	Qp'qt'cdqw'Kf c { "O ctej "23." 4246"
Ego o gpego gpv'qhi'v'cf kpi "qhi'vj g'Gs wkv { "Uj ctgu'qp'vj g'Uqem'Gzej cpi g"	Qp'qt'cdqw'O qpf c { "O ctej "26." 4246"

Note: Our Company in consultation with the Book Running Lead Manager may consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bid / Issue Period shall be one Working Day prior to the Bid / Issue Opening Date in accordance with the SEBI ICDR Regulations.

Vj g'cdqxs'v'ko gvcdng'ku'lp'f'lec'v'k'g'cpf "f'qgu'pqv'eqpuk'w'g'cp { "qdrki v'k'p'qp'qwt'Ego r cp { "qt'vj g'Dqqn'IT'wpl'kpi "Ngcf " O cpci gt0Y j ku'v'qwt'Ego r cp { "uj cni'gpwtg'vj cv'cni'ugr u'ht'vj g'eqo r ngv'k'p'qhi'vj g'pge'gu'ct { "hqt'c'rk'ku'ht'vj g'rk'k'p'p' " cpf "vj g'eqo o gpego gpv'qhi'v'cf kpi "qhi'vj g'Gs wkv { "Uj ctgu'qp'vj g'Uqem'Gzej cpi g'ctg'v'cngp'y kj kp'5"Y qtnkpi "F c { u'qhi'vj g' Dkf "TKuwtg'Enukpi 'Fcv'g' "vj g'v'ko gvcdng'o c { "ej cpi g'f'wg'v'q'xctk'qu'v'ce'v'qtu'uwej "cu'gz'v'p'k'p'qhi'vj g'Dkf "TKuwtg'Rgt'k'f' "d { " qwt'Ego r cp { "tgx'k'p'qhi'vj g'Rtleg'Dcpf "qt'cp { "f'gr { u'lp't'eg'k'k'p' "vj g'hpc'rk'v'k'p' "cpf "v'cf kpi "crr r tqx'cn'ht'qo "vj g'Uqem' Gzej cpi g0Vj g'Ego o gpego gpv'qhi'v'cf kpi "qhi'vj g'Gs wkv { "Uj ctgu'y knl'dg'gpv'k'gn' "cv'vj g'f'k'et'g'v'p'qhi'vj g'Uqem'Gzej cpi g" cpf "lp'cee'qt'f'cpeg'y kj "vj g'crr rlec'v'p'Hqto u'v'p'f'cp { "tgx'k'p'p'v'qhi'vj g'v'co g'y knl'dg'cee'gr'v'f' " qpn' "dg'y ggp'32022'C00 0v'q'7022'R00 0*KUV+f'w'kpi "vj g'Kuwtg'Rgt'k'f' "gzegr v'ht'vj g'Dkf "TKuwtg'Enukpi 'Fcv'g'0Qp'vj g'Dkf " I'Kuwtg'Enukpi 'Fcv'g' "vj g'Dkf "Ewo "Crr rlec'v'p'Hqto u'y knl'dg'cee'gr'v'f' "qpn' "dg'y ggp'32022'C00 0v'q'5022'R00 0*KUV+f'ht' "tg'v'k'k'p'f' "pqp'tg'v'k'k'p'f'gtu'0Vj g'v'ko g'ht'crr r n'k'p' "hqt'Tg'v'k'k'p'f'k'k'f'w'cn'crr rlec'v'p'qp'Dkf "TKuwtg'Enukpi 'Fcv'g'o c { dg' "gz'v'p'f'gf "lp'eqpuwncv'p'y kj "vj g'DTNO . "TVC"cpf "PUG'GO GTI "G'v'cnkpi "lp'v'q'cee'wp'v'vj g'v'q'cn'p'w'o dgt'qhi'crr rlec'v'p'p' "t'eg'k'x'gf "w'v'q'vj g'eqpuw'g'qhi'v'ko kpi u0"

F wg"vq"vj g"rko kcvkqp"qh"lko g"cxckrdng"htq"wr mcf lpi "vj g"Dkf "Ewo "Crr rdecvkqp"Hqto u"qp"vj g"Dkf "TKuwg"Emulpi "F cvg." Dkf fgtu"ctg"cf xkugf "vq"uwo d k/vj gkt "crr rdecvkqp"qpg"3+f c{ "r tkt"vq"vj g"Dkf "TKuwg"Emulpi "F cvg"cpf. "kp"cp{ "ecug."pqv" rvyt"vj cp"5022"ROO"0*RV+"qp"vj g"Dkf "TKuwg"Emulpi "F cvg"0Cp{ "lko g"o gpvkpgf "lp"vj ku"t gf "J gttkpi "Rtqr gewu"ku"RV0" Dkf fgtu"ctg"ecwkpqpf "vj cv"lp"vj g"gxgpvc"rcti g"pwo dgt"qh"Dkf "Ewo "Crr rdecvkqp"Hqto u"ctg"tgegkxgf "qp"vj g"Dkf "TKuwg" Emulpi "F cvg."cu"ku"v{ r lclm{ "gzr gt lpgpf "lp"r wdrle"Kuwg."uqo g"Dkf "Ewo "Crr rdecvkqp"Hqto u"o c{ "pqv"i gv"wr mcf gf "f wg"vq" vj g"lcmqhlwhtlclp"vko gOUvej "Dkf "Ewo "Crr rdecvkqp"Hqto u"vj cv"ecppqv"dg"wr mcf gf "y knipqv"dg"eqpukf gtgf "ht"cmqecvkqp" wpf gt "vj ku"Kuwg"0Crr rdecvkqp"y kn"dg"ceegr vgf "qpn" "qp"Y qtnkpi "F c{ u."lq0"O qpf c{ "vq"lkl c{ "gzewf lpi "cp{ "r wdrle" j qrkf c{ u"0P gkxj gt "qwt"Eqo r cp{ "pqt"vj g"DTNO "ku"lclclng"ht"cp{ "lclmktg"lp"wr mcf lpi "vj g"Dkf "Ewo "Crr rdecvkqp"Hqto u"v w" vq"lclmktg"lp"cp{ "uqhy ctg"l"j ctf y ctg"u{ vgo "qt"qy gty kug0"lcl"ceeqtf cpeg"y kj "UGDKKEF T" Tgi wcvkqp. "S KU"cpf "P qp/ Kpukwvkqpcn"lCrr rdecvkqp"ctg"pqv"cmqy gf "vq"y kj f tcy "qt"tqy gt "vj g"ukl g"qh"vj gkt "Crr rdecvkqp"lp"vgo u"qh"vj g"s wcpvkl "qh"vj g" Gs wkl "Uj ctgu"qt "vj g"Crr rdecvkqp"co qwpv"cv"cp{ "lci gOT gvcll"lpf kkl wcn"lCrr rdecvkqp"ecp"t gxkug"qt "y kj f tcy "vj gkt "Dkf "Ewo " Crr rdecvkqp"Hqto u"r tkt "vq"vj g"Dkf "TKuwg"Emulpi "F cvg"0Cmgecvkqp"vq" Tgvcll"lpf kkl wcn"lCrr rdecvkqp"lp"vj ku"Kuwg"y kn"dg" qp"c"r tqr qv"kpqcg"dcuk0"lcl"ecug"qh"lcl kuetgr cpe{ "lp"vj g"fcv"gpvgtgf "lp"vj g"grgetqple"dqnmklxk/ < /xk"vj g"fcv"eqpvclpgf "lp" vj g"r j { ulecl"Dkf "Ewo "Crr rdecvkqp"Hqto . "ht" c" rctvewrt "Crr rdecvkqp"vj g"fcvkl"cu"r gt "vj g"lkl"tgegkxgf "htqo "Uqeml Gzej cpi g"o c{ "dg"vengp"cu"vj g"lclcll"fcv"ht"vj g"r wtr qug"qh"lclmktg"gpv0"lcl"ecug"qh"lcl kuetgr cpe{ "lp"vj g"fcv"gpvgtgf "lp"vj g" grgetqple"dqnmklxk/ < /xk"vj g"fcv"eqpvclpgf "lp"vj g"r j { ulecl"qt"grgetqple"Dkf "Ewo "Crr rdecvkqp"Hqto . "ht" c" rctvewrt " CUDC"Crr rdecvkqp"vj g" Tgi kwtct "vq"vj g"Kuwg"uj cml"cmn"vj g"tgrxcpv"UEUDu"ITVCu"ITRu"lcl"uqemlcltqngtu."cu"vj g"ecug"o c{ " dg."ht"vj g"tgevklgf "fcv"0"

Y KJ FTCY CN'QHVJ G'KUWG"

Kp"ceeqtf cpeg"y kj "vj g"UGDK*KEF T+"Tgi wcvkqp."qwt"Eqo r cp{ "lp"eqpuwcvkqp"y kj "Dqnm"Twppkpi "Ngc"O cpci gt." tguetxgu"vj g"tli j v"pqv"vq"r tqeggf "y kj "vj ku"kuwg"cv"cp{ "lko g"chgt"vj g"Kuwg"Qr gkpi "F cvg."dw"dg"htg"qwt"Dqctf "o ggkpi " ht"lclmktg"gpv"y kj qw"cu"kl pki "tgcupv"vj g"tqql0"

Kl"qwt"Eqo r cp{ "y kj f tcy u"vj g"Kuwg"chgt"vj g"Kuwg"Emulpi "F cvg."y g"y knl kxg"tgcupv"vj g"tqql"y kj lp"y q"fc"u"cl{ "y c{ "qh" c"r wdrle"pqvleg"y j lej "uj cml"dg"r wdrkij gf "lp"vj g"lco g"pgy ur cr gtu"y j gtg"vj g"r tg/kuwg"cf xgtklgo gpv"y gtg"r wdrkij gf 0"

Hwtj gt."vj g"UqemlGzej cpi gu"uj cml"dg"lphqto gf "r tqo r vl"lp"vj ku"tgi ctf "cpf"vj g"Dqnm"Twppkpi "Ngc"O cpci gt."y tqwi j " vj g" Tgi kwtct "vq"vj g"Kuwg."uj cml"pqvkl "vj g"UEUDu"vq"wpdmqem"vj g"Dcpnl"Ceewp"u"qh"vj g"CUDC"Crr rdecvkqp"y kj lp"qpg" Y qtnkpi "F c{ "htqo "vj g"fcv"qh"tgegk v"qh"lclmktg"pqvklclclp0"

Kp"ecug"qwt"Eqo r cp{ "y kj f tcy u"vj g"Kuwg"chgt"vj g"Kuwg"Emulpi "F cvg"cpf "uwdugs wgpv"lcl "f gekf gu"vq"wpf gtveng" c"r wdrle" qh"htkpi "qh"Gs wkl "Uj ctgu."qwt"Eqo r cp{ "y knl"lkl" c"lclmktg" "Qhgt" "F qewo gpv"y kj "vj g"UqemlGzej cpi g"y j gtg"vj g"Gs wkl " Uj ctgu"o c{ "dg"r tqr qugf "vq"dg"lklgf 0"

P qy kj wcpf lpi "vj g"htgi qkpi . "vj g"Kuwg"ku"cmq"uwlclgev"vq"qdvclpki "vj g"lclcll"Nklkpi "cpf "Vtcl lpi "Crr rtxcn"qh"vj g"Uqeml Gzej cpi g."y j lej "vj g"Eqo r cp{ "uj cml"cr r n"lcl"chgt"lclmktg"gpv0"lcl"vgo u"qh"vj g"UGDKTgi wcvkqp."P qp/Tgvcll"Crr rdecvkqp" u"j cml"pqv"dg"cmqy gf "vq"y kj f tcy "vj gkt "Crr rdecvkqp"chgt"vj g"Kuwg"Emulpi "F cvg"0"

WPF GTY TKWPI 'CI TGGO GPV"

Vj ku"Kuwg"ku"322" "Wpf gty tkwgp0"Vj g"Wpf gty tkkpi "ci tggo gpv"ku"fcv"Ugr vgo dgt"37."4245"cpf "Cff gpfw" "fcv" Hgdtwt{ "33."4246.0Rwucp"vq"vj g"vgo u"qh"vj g"Wpf gty tkkpi "Ci tggo gpv"vj g"qdrkl cvkqp"qh"vj g"Wpf gty tkgtu"ctg"ugxgtcl" cpf "ctg"uwlclgev"vq"egtclcl"eqpf klqpu"ur gekklgf "vj g"tqql0"

Vj g"Wpf gty tkgt"j cxg"lpf lclv"ku"lpvcpv"vq"wpf gty tkgt"vj g"lclmktg"lpi "pwo dgt"qh"ur gekklgf "ugewtklgu"dgkpi "qh"htgf " vj tqwi j "vj ku"Kuwg<"

F gvcll"qh"vj g"Wpf gty tkgt "	P q0qhl' u j ctgu' wpf gty tkwgp"	Co qwpv' Wpf gty tkwgp" * 'lp"Ncnj +"	' qhl'vj g"Vqeml' Kuwg"Uk g' Wpf gty tkwgp"
I tgvz"Eqtr qt cvg"Ugt xlegu"Nlo lsgf " C/623." Hqqt" 6vj." Rmqv" HR/838." *RV+." P co cp" O kf vqy p.Ugpcr cl"Dcr cv"O cti .P gct"lcl kclwml."F cfc t"*y +." F gklug" Tqcf." F gklug" Tqcf." O wo dcl" O wo dcl" O c j ctcuj etc."lcl kcl."622235" Vgr0P q0< ; 3"; 8754"6; : 85" Go clcl"lclh"lcl B i tgvzi tqw lclgo "" Y gdulsg<y y l tgvzeqtr qt cvg lclgo " Eqpvcev"Rgt uq<O t0T cxklDqo dclt f g" UGDKTgi lclmktg"lcl P q0"lcl O 222234399"	"Wf vq"46.74.: 22"	l●_"	72022"

ER <N96;; ; O J 422: RNE4: : 34: "			
I tgvz'Uj ctg'Dtqnpi 'Nlo kgf " C/623."Hqqt"6j . "Rqv"HR/838."*RV+."P co cp"O kf vqy p."Ugper cW'Der ev'O cti . 'P gct'Kpf kcdwmu'F cf ct '*y +UX'U'O cti "O wo dck'6"62224: . 'O cj cteuj vtc.'Kpf kcd' VgnP q0' - ; 3"44'8; 52": 722123" Go ckl' eqo r rkepegB i tgvzdtqnpi Qeqo " Egpcv'Rgt uqp <O t0F ggr cniP cxlpej cpf tc'Uj cj " UGDKT gi knt cklp'P q<R \ 222388; 56" O ctngv'O cngt'O go dgt 'eqf g<' 24: 9""	Wt vq"46.76.622"	10_ "	7202"
VQVCN"	Wt vq'6; .29.422"	10_ "	322' "

Cu'r gt'Tgi wcvkqp'482*4+qH'UGDK*KEF T+Tgi wcvkqp'423: . 'j g'DqnmT wppkpi 'Ngcf'O cpci gt'j cu'ci tggf 'v'wpf gty tkg' vq'c'o kpo wo "gzvqv'qh'37" "qh'j g'Kuvg'qw'qh'ku'qy p"ceeqwp'0'K'j g'qr kpkp'qh'j g'Dqctf "qh'F kgevqtu'dcugf "qp" egt'klecvg'i kxgp'd{ 'j g'Wpf gty tkgu+ 'j g'tguqtegu'qh'j g'cdqxg/o gpvkpgf 'Wpf gty tkgu'ctg'uw'klegpv'vq'gpcdr'j go " vq'f'kuj cti g'j g'kt'gur gevkg'wpf gty tklpi 'qdri cklpu'lp'hw'0Vj g'cdqxg/o gpvkpgf 'Wpf gty tkgu'ctg'tgi kngtgf 'y kj 'UGDK wpf gt'Ugevkp'34*3+qH'j g'UGDKCev'qt'tgi kngtgf 'cu'dtqngt'y kj 'j g'UqeniGzej cpi g0'

Cmjecvqp'co qpi 'j g'Wpf gty tkgu'o c{ 'pqv'pgeguuctk' dg'lp'r tqr qv'vq'v'j g'kt'wpf gty tklpi 'eqo o ko gpw'ugv'htq'j 'lp' j g'vdr'cdqxg'0'P qy kj wcpf kpi 'j g'cdqxg'vdr'j g'DqnmT wppkpi 'Ngcf'O cpci gt'uj cni'dg'tgur qpukdr'ht'gpuskpi " r c{ o gpv'j kj 'tgur gev'vq'Gs wkv'Uj ctgu'cmjecv'vq'lp'xguqtu'r tqewtgf 'd{ 'j go 0'K'j g'gxgpv'qh'cp{ 'f gh'wv'lp'r c{ o gpv' j g'tgur gevkg'Wpf gty tkgu.'lp'cf f kklp'vq'qy gt'qdri cklpu'f gh'p'lp'j g'wpf gty tklpi 'ci tggg gpv.'y kml'cuq'dg'tgs wktgf " vq'r tqewtgf 'I'uwduetkdg'vq'Gs wkv'Uj ctgu'vq'j g'gzvqv'qh'j g'f gh'wngf 'co qwp'0'K'j g'Wpf gty tkgu'cu'hw'ku'vq'hw'ku'ku' wpf gty tklpi 'qdri cklpu'cu'ugv'qw'lp'j g'Wpf gty tklpi 'Ci tggg gpv.'j g'DqnmT wppkpi 'Ngcf'O cpci gt'uj cni'hw'ku'vq'j g' wpf gty tklpi 'qdri cklpu'lp'ceeqtf cpeg'y kj 'j g'r tqxklpu'qh'j g'Wpf gty tklpi 'Ci tggg gpv'

FGVCKNUQH'VJ G'O CTMGV'O CMPI 'CTTCPI GO GPV'HQT'VJ KUKUWG"

Qw'Ego rcp{ 'j cu'gpwtgf 'lpvq'O ctngv'O cniP "Ci tggg gpv'f cvgf "Ugr vgo dgt"37."4245"y kj 'j g'DqnmT wppkpi "Ngcf" O cpci gt'cpf 'O ctngv'O cngt'vq'hw'ku'vq'qdri cklpu'qh'O ctngv'O cniP <"

Vj g'f gvcku'qh'O ctngv'O cngt'ctg'ugv'htq'j "dgm'y <"

Pco g"	I tgvz'Uj ctg'Dtqnpi 'Nlo kgf "
Cf f t gu'	C/623."Hqqt"6j . "Rqv"HR/838."*RV+."P co cp"O kf vqy p."Ugper cW'Der ev'O cti . "P gct'Kpf kcdwmu'F cf ct '*y +UX'U'O cti "O wo dck'6"62224: . 'O cj cteuj vtc.'Kpf kcd'
VgnP q0'	- ; 3"44'8; 52": 722123"
Go ckl'	eqo r rkepegB i tgvzdtqnpi Qeqo "
Egpcv'Rgt uqp"	O t0F ggr cniP cxlpej cpf tc'Uj cj "
ER"	W87; 22O J 4232RNE4: ; 583"
UGDKT gi knt cklp'P q0'	R\ 222388; 56"
O ctngv'O cngt'O go dgt 'eqf g"	; 24: 9"

I tgvz'Uj ctg'Dtqnpi 'Nlo kgf . 'tgi kngtgf 'y kj 'Go gti g'Rcvh'qto 'qh'P cklp'UqeniGzej cpi g'qh'Kpf kcd'Nlo kgf 'y kml'cev'cu' j g'O ctngv'O cngt'cpf 'j cu'ci tggf 'v'tgegkxg'qt'f gnxgt'j g'ur gek'kgf 'ugew'klgu'lp'j g'O ctngv'O cniP 'r tqegu'ht'c'r g'gtkf " qh'j tggf { gctu'htqo "j g'f cvg'qh'klpi 'qh'qwt'Gs wkv'Uj ctgu'qt'ht'c'r g'gtkf "cu'o c{ "dg'pq'k'kgf "d{ "co gpv'o gpv'vq'UGDK *KEF T+Tgi wcvkqp'0'

Vj g'O ctngv'O cngt'uj cni'hw'ku'vq'g'r r rkecdrg'qdri cklpu'cpf 'eqpf kklpu'cu'ur gek'kgf 'lp'j g'UGDK*KEF T+Tgi wcvkqp'.'cpf " ku'co gpv'o gpv'htqo 'ko g'vq'ko g'cpf 'j g'ekew'ctu'kuwgf 'd{ 'j g'GO GTI 'G'Rcvh'qto 'qh'P cklp'UqeniGzej cpi g'qh'Kpf kcd' Nlo kgf "6P UG'GO GTI G6'cpf 'UGDK'gi ctf kpi 'j ku'o cvgt'htqo 'ko g'vq'ko g0"

Hqmy kpi 'ku'c'wwo o ct{ 'qh'j g'ng{ 'f gvcku'r g'vcklpi 'vq'j g'O ctngv'O cniP 'Cttcpi go gpv<"

3+AVj g'O ctngv'O cngt'uj cni'dg'tgs wktgf "vq'r tqxkf g'c"4/y c{ 's'wqvg'ht"97' "qh'j g'ko g'lp'c'f c{ 0'Vj g'uco g'uj cni'dg' o qp'kgtf 'd{ 'j g'UqeniGzej cpi g0'hw'gt. 'j g'O ctngv'O cngt'uj cni'kph'qto 'j g'UqeniGzej cpi g'lp'cf xcepg'ht'gcej " cpf 'gxgt{ 'drcen'lw'r g'gtkf 'y j gp'j g's wqvu'ctg'pqv'dglpi 'qhtgt'f 'd{ 'j g'O ctngv'O cngt'0'

4+AVj g'o kpo wo 'f gr vj 'qh'j g's wqvg'uj cni'dg' 3022'Ncnj u0J qy gxgt. 'j g'lp'xguqtu'y kj 'j qrf kpi u'qh'xwng'rguu'y cp" 3022' Ncnj u'uj cni'dg'cm'y gf 'vq'qhtgt'j g'kt'j qrf kpi 'vq'j g'O ctngv'O cngt'lp'j cv'uetk'r'rtqxf gf 'j cv'j g' 'ugm'j g'kt'gpv'ktg" j qrf kpi 'lp'j cv'uetk'r 'lp'qpg'iqv'cm'pi 'y kj 'c'f gerc'cv'vq'vq'j g'gh'gev'vq'j g'ug'kpi 'dtqngt'0'

- "
- 5-ÁChgt "c" r g t k f "q h'j t g g" 5+o q p v j u' h t q o "j g' o c t n g v' o c n k p i ' r g t k f . ' j g' o c t n g v' o c n g t ' y q w f ' d g' g z g o r v g f ' v q' r t q x k f g" s v q v g' h' j g' U j c t g u' q h' o c t n g v' o c n g t ' l p' q w t' E q o r c p { ' t g c e j g u' v q' 47' " K p e n f l p i ' j g' 7' " q h' G s w k f ' U j c t g u' q h' j g' K u w g-0' C p { ' G s w k f ' U j c t g u' c m q w g f ' v q' O c t n g v' O c n g t ' w p f g t ' j k u' K u w g' q x g t' c p f ' c d q x g' 47' " q h' G s w k f ' U j c t g u' y q w f ' p q v d g' v c n g p' l p' v q' e q p u l f g t c v k p p' q h' e q o r w k p i ' j g' j t g u j q r f ' q h' 47' " O C u' u q p p' c u' j g' U j c t g u' q h' o c t n g v' o c n g t ' l p' q w t' E q o r c p { ' t g f w e g' v q' 46' . ' j g' o c t n g v' o c n g t ' y k n i t g u w o g' r t q x k f l p i ' 4/ y c { ' s v q v g u' 0' "
- 6-ÁV j g t g' u j c n i d g' p q' g z g o r v k p p' T' j t g u j q r f ' q p' f q y p u l f g 0 J q y x g t . ' l p' j g' g x g p v' j g' o c t n g v' o c n g t ' g z j c w u u' j k u' l p x g p v q t { " j t q w i j o c t n g v' o c n k p i ' r t q e g u u . ' j g' e q p e g t p g f ' u q e n i g z e j c p i g' o c { ' l p' v o c v g' j g' u c o g' v q' U G D K c h g t ' f w g' x g t k h e c v k p o' "
- 7-ÁG z g e w k p p' q h' j g' g' q t f g t ' c v' j g' s v q v g f ' r t l e g' c p f ' s w c p v k f ' b w u v d g' i w c t c p v g g f ' d { ' j g' O c t n g v' O c n g t . ' h q t ' j g' s v q v g u' i k x g p' d { ' j k o 0' "
- 8-ÁV j g t g' y q w f " p q v' d g' o q t g' j c p " h x g' O c t n g v' O c n g t u' h q t " c " u e t k r v' c v' c p { " r q l p v' q h' v o g' c p f " j g' O c t n g v' O c n g t u' o c { " e q o r g v g' y k j " q v j g t " O c t n g v' O c n g t u' h q t " d g w g t' s v q v g u' v q' j g' l p x g u v q t u' 0' c v' j k u' u n c i g . ' I t g v g z' U j c t g' D t q n k p i ' N k o k g f ' k u' c e v k p i ' c u' j g' v u q r g' O c t n g v' O c n g t 0' "
- 9-ÁV j g' u j c t g u' q h' j g' E q o r c p { ' y k n i d g' t c f g f ' l p' e q p v k p w q u' t c f l p i ' u g u l k p p' h t q o ' j g' v o g' c p f ' f c { ' j g' e q o r c p { ' i g u' h k u g f " c v' G O G T I G' R r v h q t o ' q h' P c v k p c n i U q e n i G z e j c p i g' q h' k p f k c' N k o k g f " o P U G' G O G T I G o - y c p f ' O c t n g v' O c n g t ' y k n i t g o c k p' r t g u g p v' c u' r g t ' j g' i w k f g r k p g u' o g p v k p p g f ' w p f g t ' j g' P c v k p c n i U q e n i G z e j c p i g' q h' k p f k c' N k o k g f ' c p f ' U G D K e k e w r c t u' 0' "
- : ÁV j g t g' y k n i d g' u r g e k n i e k e w o u c p e g u' w p f g t ' y j l e j " j g' O c t n g v' O c n g t " o c { " d g' c m j y g f " v q' y k j f t c y " v g o r q t c t k f " T' h w n f " h t q o " j g' o c t n g v' o " h q t " l p u v c p e g " f w g' v q' u' u v g o " r t q d r g o u . " c p { " q v j g t " r t q d r g o u' 0' C n i' e q p v q n e d r g' t g c u q p u' t g s w k t g' r t k q t " c r r t q x c n i h t q o " j g' G z e j c p i g . ' y j k g' f o r c e - m a j e u r e ' y k n i d g' c r r n e c d r g' h q t " p q p / e q p v q n e d r g' t g c u q p u' 0' V j g' f g e k u k p p' q h' j g' G z e j c p i g' h q t " f g e k f l p i ' e q p v q n e d r g' c p f " p q p / e q p v q n e d r g' t g c u q p u' y q w f " d g' h k p c n i' 0' "
- ; ÁV j g' O c t n g v' O c n g t " u j c n i j c x g' j g' t k i j v' v q' v g t o l p c v g' u c k f " c t t c p i g o g p v' d { " i k k l p i " c " j t g g / o q p v j " p q v l e g' q t " q p' o w w c m f " c e e g r v d n g' v g t o u' v q' j g' O g t e j c p v' D c p n g t . ' y j q' u j c n i j g p' d g' t g u r q p u k d r g' v q' c r r q l p v' c' t g r n e g o g p v' O c t n g v' O c n g t 0' "
- 32-ÁK p' e c u g' q h' v g t o l p c v k p p' q h' j g' c d q x g / o g p v k p p g f " O c t n g v' O c n k p i " C i t g g o g p v' r t k q t " v q' j g' e q o r r g v k p p' q h' j g' e q o r w u q t { " O c t n g v' O c n k p i " R g t k f . ' k' u j c n i d g' v j g' t g u r q p u k d k k f " q h' j g' D q q n i T w p p l p i " N g c f " O c p c i g t " v q' c t t c p i g' h q t " c p q v j g t " O c t n g v' O c n g t * u' l p' t g r n e g o g p v' f w t k p i " j g' v g t o " q h' j g' p q v l e g' r g t k f " d g l p i " u g t x g f " d { " j g' O c t n g v' O c n g t " d w' r t k q t " v q' j g' f c v g' q h' t g r g c u k p i " j g' g z k u k p i " O c t n g v' O c n g t " h t q o " k u' f w k g u' l p' q t f g t " v q' g p u w t g' e q o r n e c p e g' y k j " j g' t g s w k t g o g p u' q h' T g i w r v k p p' 483 " q h' j g' U G D K * E F T + T g i w r v k p u' 0' h w j g t ' j g' E q o r c p { " c p f " j g' D q q n i T w p p l p i " N g c f " O c p c i g t " t g u g t x g' j g' t k i j v' v q' c r r q l p v' v j g t " O c t n g v' O c n g t * u' g l j g t " c u' c' t g r n e g o g p v' q h' j g' g' e w t g p v' O c t n g v' O c n g t " q t " c u' c p' c f f k k q p c n i' O c t n g v' O c n g t " u w d l g e v' q' j g' v q v c n i p w o d g t " q h' F g u k i p c v g f " O c t n g v' O c n g t u' f q g u' p q v' g z e g g f " 7 " h x g - q t " c u' u r g e k h g f " d { " j g' t g r g x c p v' t c y u' c p f " t g i w r v k p u' c r r n e c d r g' c v' j c v' r c t v l e w r t " r q l p v' q h' v o g' 0' V j g' O c t n g v' O c n k p i " C i t g g o g p v' k u' c x k c r d r g' h q t " l p u r g e v k p p' c v' q w t " T g i k u n g t f " Q h l e g' h t q o " 33 0 2 2 ' c 0 0' 0' v q' 7 0 2 2 ' r 0 0' q p' y q t n k p i " f c { u' 0' "
- 33-ÁG O G T I G' R r v h q t o " q h' P c v k p c n i U q e n i G z e j c p i g' q h' k p f k c' N k o k g f " o P U G' G O G T I G o - y k n i j c x g' c m i b c t i l p u' y j l e j " c t g' c r r n e c d r g' q p' j g' P U G' O c k p' D q c t f " x k 0 " O c t m i v q' O c t n g v' X c n g / C v T k u n i * X C T + O c t i l p . " G z v t g o g' N q u i " O c t i l p . " U r g e k n i' O c t i l p u' c p f " D c u g' O l p k o w o " E c r k c n i' g e 0' P c v k p c n i U q e n i G z e j c p i g' q h' k p f k c' N k o k g f " e c p' l o r q u g' c p { " q v j g t " o c t i l p u' c u' f g g o g f " p g e g u c t { " h t q o " v k o g / v q' v o g 0' "
- 34-ÁG O G T I G' R r v h q t o " q h' P c v k p c n i U q e n i G z e j c p i g' q h' k p f k c' N k o k g f " o P U G' G O G T I G o - y k n i b q p k q t " j g' q d r k i c v k p u' q p' " c' t g c n i' v o g' d c u k u' c p f " r w p k k x g' c e v k p p' y k n i d g' l p k l c v g f " h q t " c p { " g z e g r v k p u' c p f " T q t " p q p / e q o r n e c p e g u' 0' R g p c n i k g u' T' h k p g u' o c { " d g' l o r q u g f " d { " j g' G z e j c p i g' q p' j g' O c t n g v' O c n g t . " l p' e c u g' j g' k u' p q v' c d r g' v q' r t q x k f g' j g' f g u l t g f " r k s w k f k v l " l p' c " r c t v l e w r t " u g e w t k f " c u' r g t " j g' u r g e k h g f " i w k f g r k p g u' 0' V j g u g' r g p c n i k g u' T' h k p g u' y k n i d g' u g' v' d { " j g' G z e j c p i g' h t q o " v k o g' v q' v k o g' 0' V j g' G z e j c p i g' y k n i l o r q u g' c' r g p c n i " q p' j g' O c t n g v' O c n g t " l p' e c u g' j g' k u' p q v' r t g u g p v' l p' j g' o c t n g v' * q h' h g t l p i " y q / y c { " s v q v g u' h q t " c v' i g c u v' 97' " q h' j g' v k o g' 0' V j g' p c w t g' q h' j g' r g p c n i " y k n i d g' o q p g w t { " c u' y g n i' c u' u w u r g p u k p p' l p' o c t n g v' o c n k p i " c e v k k k g u' T' t c f l p i " b o g o d g t u j k r 0' "
- 35-ÁV j g' F g r c t w o g p v' q h' U w t x g k m c p e g' c p f " U w r g t x k u k p p' q h' j g' G z e j c p i g' y q w f " f g e k f g' c p f " r v d r k u j " j g' r g p c n i k g u' T' h k p g u' " I' u w u r g p u k p p' h q t " c p { " v' r g' q h' o k u e q p f w e v' T o c p k r w r v k p p' T' q v j g t " k t g i w r t k k g u' d { " j g' O c t n g v' O c n g t " h t q o " v k o g' v q' v k o g' 0' "
- 36-ÁR t l e g' D c p f " c p f " U r t g c f u' U G D K E k e w r t " d g c t l p i " t g h g t g p e g' p q - 2' E K I I O T F I F R I' 24 4234 " f c v g f " l c p w c t { " 42 . " 4234 . " j c u' r e k f " f q y p' j c v' h q t " k u w g' u k' g' w r " v q " 472 " e t q t g u' j g' g' r r n e c d r g' r t l e g' d c p f u' h q t " j g' h k u v' f c { " u j c n i d g' < "
- "
- c 0 Á K p' e c u g' g s w k k d t k w o " r t l e g' k u' f k u e q x g t g f " l p' j g' E c m i C w e v k p p . ' j g' r t l e g' d c p f " l p' j g' g' p q t o c n i' t c f l p i " u g u l k p p' u j c n i d g' 7' " q h' j g' g' s w k k d t k w o " r t l e g' 0' "

d0Á Kp'ecug'sg wkdtkwo 'rtleg'ku'pqv'f kexqxtgf 'lp'vj g'EcmiCwekqp.'vj g'rtleg'dcpf 'lp'vj g'pqto cn'v'cf lpi 'uguukqp'uj cni'
dg'7' 'qhi'vj g'kuwg'rtleg0'

Cffkklqpcmf'. 'vj g'v'cf lpi 'uj cni'v'ng'f' r'neg'lp'VHV'ugi o gpv'ht'htu'32'f c{ u'ltqo 'eqo o gpego gpv'qhi'v'cf lpi 0Vj g'hqmqy lpi "
ur tgc'f 'y knidg'crr r'nedcrg'qp'vj g'GO GTI G'Rrcv'htqo 'qhi'P c'v'kqpcni'UqeniGzej cpi g'qhi'k'f k'Nko kgf "0P UG'GO GTI Gö-0'

Ut0Pq0'	O ctngv'Rtleg'Urd'0p' +'	Rtqrqugf'Urtgc'f '0p' 'v'q'ic'ng'rtleg'+'
30'	Wt'v'q'72"	;
40'	72'v'q'97"	;
50'	97'v'q'322"	8"
60'	Cdqxg'322"	7"

3+Á Rwtuwc'p'v'q'UGDKEkewrct'pwo dgt'EKT IO TF IF UC I53 4234'f cvgf'P qxgo dgt'49.'4234.'hko ku'qp'vj g'w'r gt'uk'f g'ht' "
o ctngv'o cngt'u'f'wt lpi 'o ctngv'o cni'p' 'r tqegu'j cu'dggp'o cf g'crr r'nedcrg.'dcugf'qp'vj g'kuwg'uk' g'cpf 'cu'hqmqy u' "

Kuug'Uk'g'	Dw{ 's wqvg'gzgo r v'kqp'vj t guj qrf " '0penw' lpi 'b c'pf cvqt { 'lp'k'cni' kpxgpvt { 'qhi'7' 'qhi'vj g'Kuug'Uk'g'+'	Tg/Gpvt { 'vj t guj qrf 'ht' 'd'w' 's wqvg' " '0penw' lpi 'b c'pf cvqt { 'lp'k'cni'kpxgpvt { 'qhi'7' 'qhi'vj g'Kuug'Uk'g'+'
Wt'v'q' "42'Etqtgu"	47' "	46' "
"42'v'q' "72'Etqtgu"	42' "	3; ' "
"72'v'q' "2'Etqtgu"	37' "	36' "
Cdqxg' "2'Etqtgu"	34' "	33' "

4+Á Cni'vj g'cdqxg/o gpv'kqpgf "eqpf kklqpu'cpf "u{ ugo u'tgi ctf lpi 'vj g'O ctngv'O cni'p' "Cttcpi go gpv'ctg'uwdlgev'v'ej cpi g' "
dcugf'qp'ej cpi gu'qt'cf f kklqpcni'tgi w'v'kqpu'cpf "i w'f g'k'p'gu'htqo "UGDKc'pf "UqeniGzej cpi g'htqo 'v'ko g'v'q'v'ko g0'

Qp'vj g'ht'w'f c{ 'qhi'k'k'p'pi . 'vj gt'g'y knidg'c'rt g/q'rgp'ugukqp'ecni'c'w'v'kqp+'cpf 'vj gt'g'c'htg't'cf lpi 'y kni'j crrgp'cu'f'gt' "
vj g'gs w'k' 'b ctngv'j qwt u'0Vj g'ek'ew'ku'y kni'crr r'q' 'ht qo 'vj g'ht'w'f c{ 'qhi'vj g'k'k'p'pi 'qp'vj g'f kexqxtgf 'rtleg'f'wt lpi 'vj g' "
rt g/q'rgp'ecni'c'w'v'kqp'0Vj g'igewt k'kgu'qhi'vj g'Ego rcp{ 'y knidg'f' r'negf 'lp'URQU'c'pf 'y q'w'f 'tgo clp'lp'Vt'cf g'ht' 'Vt'cf g' "
ugw'go gpv'ht'32'f c{ u'lt qo 'vj g'f cvg'qhi'k'k'p'pi 'qhi'Gs w'k' 'Uj ctgu'qp'vj g'UqeniGzej cpi g0'

ENCUU'QHUI CTGU'

Cu'qp'f'cvg'qhl'j'ku'Tgf'J'gttkpi'Rtqur'gewu'qwt'Ego'rcp{'j'cu'qpn'qpg'encu'qhl'j'ctgu'lg0'Gs'wks'Uj'ctgu'qhl'32022'gcej'0' Cni'Gs'wks'Uj'ctgu'kuwgf'ctg'hmm'rcf'wr'0'Qwt'Ego'rcp{'f'qgu'pqv'j'cxg'cp{'qwu'wcp'kpi'eqpxgt'vdr'g'lp'ut'wo'gpw'cu'qp' y'g'f'cvg'qhl'j'ku'Tgf'J'gttkpi'Rtqur'gewu'0'

PQVGUVQ'ECRWCN'UVTWEVWTG'

30 Ej'cpi'gu'lp'Cwj'qt'k'gf'Gs'wks'Uj'ctg'Ecr'kcn'qhl'qwt'Ego'rcp{'

Ut'0' P'q0'	Rct'vlew'rt'u'qhl'p'et'g'cug'	Ewo'w'v'k'g' P'q0'qhl' Gs'wks' Uj'ctgu'	H'ceg' X'cnw'g' * '+'	Ewo'w'v'k'g' Cwj'qt'k'gf' Uj'ctg'Ecr'kcn'	F'cvg'qhl'0'ggv'pi'	Y'j'gv' j'gt' CI O'T' GI O''
30'	Qp'K'eqtr'qtc'v'k'p'	37.22.222"	322022"	37.22.22.222022"	K'eqtr'qtc'v'k'p'	P'0C'0'
40'	Uwd/F'k'k'k'k'p'	3.72.22.222"	32022"	37.22.22.222022"	Cr'tki'5.'4245"	GI O''
50'	K'et'g'cug'lp'Cwj'qt'k'g'Ecr'kcn'	3.92.22.222"	32022"	45.22.22.222022"	C'wi'w'w'39.'4245"	GI O''

40 J'k'w'qt'qhl'Ku'w'g'f'p'f'R'c'f'W'r'Uj'ctg'Ecr'kcn'qhl'qwt'Ego'rcp{'

Vj'g'j'k'w'qt'qhl'j'g'gs'wks'Uj'ctg'Ecr'kcn'qhl'qwt'Ego'rcp{'ku'ug'v'ht'y'g'm'y'<

F'cvg'qhl' c'm'q'w'gpv'	P'wo'dgt'qhl' Gs'wks' Uj'ctgu' c'm'q'w'g'	H'ceg' x'cnw'g' * '+'	K'uw'g' R't'leg' * '+'	P'c'w't'g' qhl' E'q'p'ul'f'gt'c'v'k'p'	P'c'w't'g'qhl' c'm'q'w'gpv'	Ewo'w'v'k'g'p'wo'dgt' qhl'Gs'wks' Uj'ctgu'	Ewo'w'v'k'g' r'c'f'w'r' Gs'wks' Uj'ctg' ecr'kcn' * '+'	Ewo'w'v'k'g' U'g'ew't'k'v'g'u' R't'g'o'k'w'o' * '+'
W'r'qp' K'eqtr'qtc'v'k'p' F'g'ego'dgt'38.'4244"	32.222"	322022"	322022"	Ecuj''	Uwd'et'k'dgt'q' y'g'O'Q'c'K'	32.222"	32.22.22 2022"	P'K'N'
O'c'tej'43.'4245"	4.547"	322022"	4.222022"	Ecuj''	T'k'i'j'v'Ku'w'g' K'	34.547"	34.54.72 2022"	66.39.7 22022"
O'c'tej'53.'4245"	897"	322022"	4.222022"	Ecuj''	T'k'i'j'v'Ku'w'g' K'	35.222"	35.22.22 2022"	79.22.2 22022"
Cr't'ki'25.'4245"	3.52.222"	32022"	/"	/"	Uwd'f'k'k'k'k'p'	3.52.222"	35.22.22 2022"	79.22.2 22022"
L'wp'g'37.4245"	8.72.; 6"	32022"	422022"	Q'y'gt' y'cp' Ecuj''	C'm'q'w'gpv' r'w'tu'w'cpv'q'y'g' ces'w'k'k'k'p' qhl' O'lu'Q'y'c'k'i'C'ik' Q'x'g't'ug'cu'K'K'+	9.: 2.; 6"	9.: 2.; 6 2022"	34.; 5.8 ;. 8202 2"
U'gr'v'go'dgt'48.'4245"	3.46.; 6.526"	32022"	/"	Q'y'gt' y'cp' Ecuj''	D'q'p'w'u'Ku'w'g' *X'+' *38-3+''	3.54.97.3; : "	35.49.73 .; : 2022"	66.48.: 42022"

40 K'p'k'k'cn'Uwd'et'k'dgt'u'q'y'g'O'go'qt'c'p'f'wo'qhl'C'uw'k'ek'v'k'p'qhl'qwt'Ego'rcp{'lp'F'g'ego'dgt'38.'4244<

Ut'0'P'q'	P'co'gu'qhl'C'm'q'w'g'u'	P'wo'dgt'qhl'Gs'wks' Uj'ctgu'
3"	O't'0'U'c'k'f'cf'C'ni'v'et'C'ik'	32.222"
4"	O't'0'U'c'k'f'gf'Q'y'c'k'i'C'ik'	; 2.222"
	V'q'w'cn'	322.222"

*The equity share capital was sub-divided from ₹ 100.00 to ₹ 10.00 at the Extra-Ordinary General Meeting of members of the Company held on April 03, 2023.

H0 Tli j v'Kuwg'qhi45.472'Gs wks{ 'Uj ctgu'ht 'emqwo gpvf cvgf 'O ctej '43.'4245'qhiHceg'Xcnwg'qhi' 32021/'gcej 'cu' rgt 'f gvcnri ksgp'dgny 'hp<' "

UtOPq"	Pco gu'qhiCmwwgu'	Pwo dgt 'qhiGs wks{ 'Uj ctgu "
3"	O t0Uck{ { gf "Qy cku'Crk"	45.472"
	Vqwn'	45.472"

*The equity share capital was sub-divided from ₹ 100.00 to ₹ 10.00 at the Extra-Ordinary General Meeting of members of the Company held on April 03, 2023.

H0 Tli j v'Kuwg'qhi8.972'Gs wks{ 'Uj ctgu'ht 'emqwo gpvf cvgf 'O ctej '53.'4245'qhiHceg'Xcnwg'qhi' 32021/'gcej 'cu' rgt 'f gvcnri ksgp'dgny <' "

UtOPq"	Pco gu'qhiCmwwgu'	Pwo dgt 'qhiGs wks{ 'Uj ctgu "
3"	O t0Uck{ { gf "Qy cku'Crk"	8.972"
	Vqwn'	8.972"

*The equity share capital was sub-divided from ₹ 100.00 to ₹ 10.00 at the Extra-Ordinary General Meeting of members of the Company held on April 03, 2023.

k0 Cmwo gpv'r wt uwcpv'v'vj g'ces wkskqp'qhiO l'Qy cku'CrkQxgt ugc'u'hp'Lwpg'37.'4245<' "

UtOPq"	Pco gu'qhiCmwwgu'	Pwo dgt 'qhiGs wks{ 'Uj ctgu "
3"	O t0Uck{ { gf "Qy cku'Crk"	8.72.; 6"
	Vqwn'	8.72.; 6"

*Pursuant to business transfer agreement dated June 15, 2023 for acquisition of the proprietary firm "M/s Owais Ali Overseas" of Mr. Saiyyed Owais Ali. The total consideration of ₹ 1,301.79 Lakhs has been settled by issuing of 6,50,894 equity shares of ₹10.00 each at an issue price of ₹ 200.00 each and ₹ 46.00 in Cash.

x0 Dqpwu'Kuwg'qhi3.46.; 6.526'Gs wks{ 'tvt'v'q'qhi*38<3+ht 'emqwo gpvf cvgf 'Ugr vgo dgt'48.'4245'qhiHceg'Xcnwg' qhi' '32021/'gcej 'cu' rgt 'f gvcnri ksgp'dgny <' "

UtOPq0'	Pco g'	Pq0qhiGs wks{ 'Uj ctgu'
3"	O t0Uck{ { gf "Qy cku'Crk"	3.45.55.726"
4"	O t0Uc{ { cf "Cmj vct'Crk"	3.82.222"
5"	O t0Uck{ { gf "O wxc| c'Crk"	382"
6"	O u0Uc{ { gf "Ucf k| c'Crk"	382"
7"	O u0Uck{ { gf "Pg j c'Crk"	382"
8"	O u0Twnj uct'Mj cp"	382"
9"	O u0Uco tggp'Crk"	382"
"	VQVCN"	3.46.; 6.526"

50 Y g'j cxg'pqv'kuwgf'cp{ 'Gs wks{ 'Uj ctgu'ht'eqpukf gtcv'qp'qy gt'vj cp'ecuj 'cr ctv'htqo 'o gpv'qpgf 'kp'r qkp'lx'cpf'x0" "

60 Qwt'Ego r cp{ "j cu'pqv'cmwgf'cp{ 'Gs wks{ 'Uj ctgu'r wt uwcpv'v'vj cp{ "uej go g'cr r tqxgf "wpf gt'Uge'v'q'5; 3/5; 6'qh'y g' Ego r cplgu'Cev'3; 78'cpf'Uge'v'q'452/456'qh'y g'Ego r cplgu'Cev'42350" "

70 Y g'j cxg'pqv'tg/xcnwg'qwt'cuugw'ukpeg'kpegr v'qp'cpf'j cxg'pqv'kuwgf'cp{ 'gs wks{ 'uj ctgu'kpenw'kpi "dqpwu'uj ctgu'd{ " ecr kcrk'kpi "cp{ 'tgxcnw'v'q'p'tgugtxgu' "

80 Qwt'Ego r cp{ "f qgu'pqv'j cxg'cp{ "Go r mq{ gg"Uqeni'Qr v'qp'Uej go g'I"Go r mq{ gg"Uqeni'Rwtej cug'Uej go g'ht"qwt" go r mq{ ggu"cpf"y g'f q'pqv'kpgpf "v'q'cmv'cp{ "uj ctgu'v'qwt"go r mq{ ggu'wpf gt"Go r mq{ gg"Uqeni'Qr v'qp'Uej go g'I" Go r mq{ gg"Uqeni'Rwtej cug'Uej go g'htqo "y g'r r tqr qugf "Kuwg'0Cu'cpf"y j gp."qr v'qpu'ctg'i tcv'v'q'qwt"go r mq{ ggu' wpf gt"y g'Go r mq{ gg"Uqeni'Qr v'qp'Uej go g."qwt'Ego r cp{ "uj cm'eqo r n' "y kj "y g'UGDK*Uj ctg'Dcugf "Go r mq{ gg" Dgpg'ku+Tgi w'v'qpu."42360" "

90 Kuuw'qhi'Gs wks' "Uj ctgu'cv'r tleg'hqy gt'vj cp'vj g'Kuuw'Rtleg'f wtkpi 'vj g'r tgeg'f lpi '3" *ppg+{ gct"

Qwt'Ego rcp{ 'j cu'pqv'kuuwg'f cp{ 'Gs wks' "Uj ctgu'cv'r tleg'hqy gt'vj cp'vj g'Kuuw'Rtleg'f wtkpi 'c'r gtlqf'qh'qpg' { gct" r tgeg'f lpi 'vj g'f cvg'qh'vj ku'Tgf'J gttlpi 'Rtqur gewu.'gzegr v'cu'f kuemqgf'dgmqy <

Fcv'qhi' Cmqo gpv'	Pq0' qhi' Gs wks' " Uj ctgu'	Hceg' Xcnw' * +'	Kuuw' Rtleg' * +'	Tgcuppu' qhi' Cmqo gpv'	Dgpghsu' ceet wgf " vq' ego rcp{ "	Cmqwggu'	Pq0' qhi' Uj ctgu' Cmqwgf "
Wt qp" Kpeqtr qtcv'kp"" F gego dgt"38." 4244"	322.222, "	32022"	32022"	Uwduetkr v'kp" vq'O qC"	Kphwukpp" qhi' Kpkicri'Ecr kcri'	O t0' Uc { {cf" Cmj xct'Crik'" O t0' Uck { {gf" Qy cku'Crik'"	32.222" ; 2.222"
Ugr vgo dgt"48." 4245"	3.46.; 6.526"	32022"	/"	Dqpwu'Kuuw'" *38-3+*X+'	Ecr kcri' cv'kp" qhi'Tguetxgu" ('Uwtr nuu, "	O t0' Uck { {gf" Qy cku'Crik'" O t0' Uc { {cf" Cmj xct'Crik'" O t0' Uck { {gf" O wtv| c'Crik'" O u0' Uc { {gf" Ucf k| c'Crik'" O u0' Uck { {gf" P gj c'Crik'" O u0' Twij uct" Mj cp" O u0Uco tggp'Crik'"	3.45.55.726" 3.82.222" 382" 382" 382" 382" 382"
Vqvcn'							3.47.; 6.526"

*The equity share capital was sub-divided from ₹ 100.00 to ₹ 10.00 at the Extra-Ordinary General Meeting of members of the Company held on April 03, 2023."

, , Cdqxg'cmqo gpv'qh'uj ctgu'j cu'dggp'o cf g'qw'qh'Tguetxg' ('Uwtr nuu'cxckrdng'hqt'f kmtkdw'kp'vq'uj ctgj qrf gtu'cpf'pq" r ctv'qh'tgxcnw'v'kp'tguetxg'j cu'dggp'w'krl' gf 'hqt'vj g'r wtr qug0"

:0 Qwt'Uj ctgj qrf lpi 'Rcwtg p"

c+ Vj g'vcdng'dgmqy 'rtgugpu'vj g'ewt tgpv'uj ctgj qrf lpi 'rcwtg p'qhi'qwt'Ego rcp{ 'cu'qp'vj g'f cvg'qh'vj ku'Tgf' J gttlpi 'Rtqur gewu

"
P qvgr"

Ecvgi qt { "XK"	Ecvgi qt { "qhlj ctgj qrf gt "XK"	P qvqhlj ctgj qrf gt u "XK"	P qvqhlj ctgj qrf gt u "XK"	P qvqhlj ctgj qrf gt u "XK"	P qvqhlj ctgj qrf gt u "XK"	P qvqhlj ctgj qrf gt u "XK"	P qvqhlj ctgj qrf gt u "XK"	P qvqhlj ctgj qrf gt u "XK"	P qvqhlj ctgj qrf gt u "XK"	P qvqhlj ctgj qrf gt u "XK"	P qvqhlj ctgj qrf gt u "XK"	P qvqhlj ctgj qrf gt u "XK"	P qvqhlj ctgj qrf gt u "XK"	P qvqhlj ctgj qrf gt u "XK"	P qvqhlj ctgj qrf gt u "XK"	P qvqhlj ctgj qrf gt u "XK"	P qvqhlj ctgj qrf gt u "XK"
C"	Rtqo qvg ("Rtqo qvg" I tqw"	29"	3.54.97.3; : "	/"	/"	3.54.97.3; : "	322022"	3.54.97.3; : "	/"	3.54.97.3; : "	322022"	/"	322022"	/"	/"	/"	3.54.97.3; : "
D"	Rvdre"	/"	/"	/"	/"	/"	/"	/"	/"	/"	/"	/"	/"	/"	/"	/"	/"
E"	P qp" / Rtqo qvg" P qp" / Rvdre"	/"	/"	/"	/"	/"	/"	/"	/"	/"	/"	/"	/"	/"	/"	/"	/"
E3"	Uj ctgu" wpf gtn lpi " F Tu"	/"	/"	/"	/"	/"	/"	/"	/"	/"	/"	/"	/"	/"	/"	/"	/"
E4"	Uj ctgu" j gtf " d {" Go r m {" gg" Vt wu"	/"	/"	/"	/"	/"	/"	/"	/"	/"	/"	/"	/"	/"	/"	/"	/"
"	Vqcnl"	29"	3.54.97.3; : "	/"	/"	3.54.97.3; : "	322022"	3.54.97.3; : "	/"	3.54.97.3; : "	322022"	/"	322022"	/"	/"	/"	3.54.97.3; : "

P qvgr"
c-Á Cu"qp"fcvg"qh"y kuTgf "J gttlpi "Rtqur gewu"3"Gs wks" "uj ctg"j qrf u"3"xqvg0"
d-Á Y g"j cxg"qpr" "qpg"ercu"qh"Gs wks" "Uj ctgu"qh"fcg"xcmg"qh" 32021/"gcej 0"
e-Á Qw"Ego rcp {"y knlkg"y g"uj ctgj qrf lpi "rcwgt p"lp"y g"qto "rtguetkdg"wpf gt "Tgi wrcwqp"53"qh"y g"UGDK"Nulpi "Qdri cvkpu"cpf "Fkuenquwtg"Ts wks go gpw+ "Tgi wrcwqp"4237."qpg"fc {" rtklq"v"y g"knlpi "qh"y g"Gs wks" "uj ctgu"Vj g"uj ctgj qrf lpi "rcwgt p"y knldg"wr mcf gf "qp"y g"Y gdukg"qh"y g"UqemGzej cpi g'dghqtg"eqo o gpego gpv"qh"tcf lpi "qh"wej "Gs wks" "Uj ctgu"0"

d+Á Gs wkw{ 'Uj ctgj qrf lpi 'qhF kgevqtu'cpf 'Mg{ 'O cpci gtkenRgtuqppgr'cpf 'ugpkqt'o cpci go gpv'kp'qwt'Ego rcp{ <' "

Gzegr v'cu'wcvf 'dgmjy . 'pqpg'qh'qwt'F kgevqtu'qt'Mg{ 'O cpci gtkenRgtuqppgr'qt'ugpkqt'o cpci go gpv'j qrf'cp{ 'Gs wkw{ 'Uj ctgu'lp'qwt' Ego rcp{ <' "

Ut0Pq0'	P co g'qhlUj ctgj qrf gt "	P q0qhlGs wkw{ 'Uj ct gu'	' 'qhlRt g/Kuwg' Ecr kcn'	P q0qhlGs wkw{ ' Uj ct gu'	' 'qhlRquw/Kuwg' Ecr kcn "
3"	O t0Uck{ { gf "Qy cku'Crk'	3.53.26.56: "	: : 03"	3.53.26.56: "	94029"
4"	O t0Uck{ { cf "Cnj vct'Crk'	3.92.222"	304: "	3.92.222"	20 5"
5"	O t0Uck{ { gf "O wvc| c'Crk'	392"	2022"	392"	2022"
6"	O u0Uck{ { gf "P gj c'Crk'	392"	2022"	392"	2022"
7"	O u0Xkuj cnj c'I wltck'	P ki'	P ki'	P ki'	P ki'
"	Vqwen'	3.54.96.8: : "	: ; 0 ; "	3.54.96.8: : "	95023"

* Assuming Full Subscription

e+Á Nkw'qh'uj ctgj qrf gtuj qrf lpi '3' 'qt'o qtg'qh'vj g'r ckl /w' 'ecr kcn'qh'qwt'Ego rcp{ 'cu'qp'f cvg'qh'vj ku'Tgf 'J gttkpi 'Rtqur geww<' "

Ut0Pq0'	P co g'qhlUj ctgj qrf gt "	P q0qhlGs wkw{ 'Uj ct gu'	' 'qhlRt g/Kuwg'Ecr kcn'
3"	O t0Uck{ { gf "Qy cku'Crk'	3.53.26.56: "	: : 03' "
4"	O t0Uck{ { cf "Cnj vct'Crk'	3.92.222"	304: ' "
"	Vqwen'	3.54.96.56: "	: ; 0 ; ' "

f+Á Nkw'qh'uj ctgj qrf gtuj qrf lpi '3' 'qt'o qtg'qh'vj g'r ckl /w' 'ecr kcn'qh'qwt'ego rcp{ 'cu'qp'f cvg'gpg'f c{ u'r tkt'vq'vj g'f cvg'qh'vj ku' Tgf 'J gttkpi 'Rtqur geww<' "

Ut0Pq0'	P co g'qhlUj ctgj qrf gt "	P q0qhlGs wkw{ 'Uj ct gu'	' 'qhlRt g/Kuwg'Ecr kcn'
3"	O t0Uck{ { gf "Qy cku'Crk'	3.53.26.56: "	: : 03' "
4"	O t0Uck{ { cf "Cnj vct'Crk'	3.92.222"	304: ' "
"	Vqwen'	3.54.96.56: "	: ; 0 ; ' "

g+ Nkw'qh'uj ctgj qrf gtuj qrf lpi '3' 'qt'o qtg'qh'vj g'r ckl /w' 'ecr kcn'qh'qwt'ego rcp{ 'cu'qp'f cvg'gpg'f gct'f tkt'vq'vj g'f cvg' qh'vj ku'Tgf 'J gttkpi 'Rtqur geww<' "

Ut0Pq0'	P co g'qhlUj ctgj qrf gt "	P q0qhlGs wkw{ 'Uj ct gu'	' 'qhlRt g/Kuwg'Ecr kcn'
3"	"O t0Uck{ { gf "Qy cku'Crk'"	: 2.222"	: 202' "
4"	"O t0Uck{ { cf "Cnj vct'Crk'"	32.222"	3202' "
"	Vqwen'	3.22.222"	32202' "

h+ Nkw'qh'uj ctgj qrf gtuj qrf lpi '3' 'qt'o qtg'qh'vj g'r ckl /w' 'ecr kcn'qh'qwt'ego rcp{ 'cu'qp'f cvg'vy q'f gct'f tkt'vq'vj g'f cvg' qh'vj ku'Tgf 'J gttkpi 'Rtqur geww<' "

Pqv'Cr r nlecdng'cu'qwt'ego rcp{ 'y cu'lpqqr qtcvgf 'qp'F gego dgt'38."42440'

; 0 Qwt'Ego rcp{ 'j cu'pqv'kuwgf 'cp{ 'eqpxgtvdrng'lpwtwo gpw'hnng'y cttecpw'f gdgpwtgu'gve0ulpeg'ku'lpqqr qtcvqpp'cpf 'vj gtg'ctg' pq'qwuucpf lpi 'eqpxgtvdrng'lpwtwo gpw'cu'qp'f cvg'qh'vj ku'Tgf 'J gttkpi 'Rtqur geww0"

320 Qwt'Ego rcp{ 'j cu'pqv'o cf g'cp{ 'r wdrke'kuwgf'kpenw' lpi 'cp{ 'tki j w'kuwgf'vq'vj g'r wdrke+'ulpeg'ku'lpqqr qtcvqpp0'

330 Vj gtg'y kn'dg'pq'hw'vj gt'kuwgf'qh'ecr kcn'y j gyj gt'd{ 'y c{ 'qhl'kuwgf'qh'dqpwu'uj ctgu.'r tghetgpkcn'cmqyo gpv'Tki j v'kuwgf'qt'lp' cp{ 'qy gt'o cpgt'f w'kpi 'y g'r g'kqf'ego o gpelki 'htqo 'y g'f cvg'qh'vj g'Tgf 'J gttkpi 'Rtqur geww'wp'kri'vj g'Gs wkw{ 'Uj ctgu'qh'qwt' Ego rcp{ 'j cxg'dggp'hw'gf'qt'cr r nlecdng'o qpg{ 'wpdngengf 'qp'ceeqwpv'qh'fcknwtg'qh'kuwgf0'

340 Qwt'Ego rcp{ 'f qgu'pqv'lpqpf 'vq'cngt'ku'ecr kcn'utweww'g'y kj kp'ukz'o qpj u'htqo 'y g'f cvg'qh'qr gpkpi 'qh'vj g'kuwgf.'d{ 'y c{ ' qh'ur rks' l'eqpuqrf cvkqp'qh'vj g'f gpqo lpcvqpp'qh'Gs wkw{ 'Uj ctgu0J qy xgxt.'qwt'Ego rcp{ 'o c{ 'hw'vj gt'kuwgf'gs wkw{ 'uj ctgu' kpenw' lpi 'kuwgf'qh'ugew'kkgu'eqpxgtvdrng'lpv'Gs wkw{ 'Uj ctgu' y j gyj gt'r tghetgpkcn'qt'qy gty kug'chgt'vj g'f cvg'qh'vj g'kukpi 'qh' gs wkw{ 'uj ctgu'vq' h'kpcpeg'cp'ces wku'kqp.'o gti gt'qt' lqkv'xgpwtg'qt'ht' tgi w'vqt{ 'ego r nlecdng'qt' uwej 'qy gt'uej go g'qh' cttecp go gpv'qt'cp{ 'qy gt'r w'q'cu'vj g'Dqctf'qh'F kgevqtu'o c{ 'f ggo 'hw'k'k'cp'qr r qtwpkv{ 'qh'uwej 'pcwtg'ku'f gvgto kpgf'd{ ' y j g'Dqctf'qh'F kgevqtu'vq'dg'kp'vj g'lpvgtgu'qh'qwt'Ego rcp{ 0'

350 Fgvcn/qlh'wt 'Rt qo qvgt 'Uj ct gj qrf lpi 0'

Cu'qp'vj g'f'cvg'qh'vj ku'Tgf "J gttkpi "Rtqur gewu."qwt'Rtqo qvgtu'O t0Uck { gf "Qy cku'Crk'O t0Uck { gf "Cnj vct'Crk'cpf "O t0Uck { gf "O wv'w' c'Crk'j qrf u'; ; 0 ; ' "qh'vj g'r tg/kuwgf . "u'duetldgt "cpf 'r ckl /wr "Gs wkv' "Uj ctg'ecr kcn'qh'qwt'Ego r cp{0'

Dwrf/wr "qh'qwt'Rtqo qvgtu'uj ctgj qrf lpi 'lp'qwt'Ego r cp{<

F'cvg'qlh' Cmqvo gpv'I' Vtcpu'gt "	P'wo dgt'qlh' Gs wkv' " Uj ctgu'	H'ceg' Xcnvg' * + "	K'wng'I' Ces wkv'kqp' I'Vtcpu'gt " Rt leg' * + "	P'cwt g'qlh' Eqpu'f gt c'v'kqp "	P'cwt g'qlh'v'cpuce'v'kqp "	' 'qlh' rtg/" K'wng' gs wkv' " uj ctg' ecr kcn'	' 'qlh' rqu' K'wng' gs wkv' " uj ctg' ecr kcn'
O t0Uck { gf 'Qy cku'Crk'							
U'duetldgt"q" vj g'O QC"	; 2.222, "	32022"	32022"	Ecuj "	U'duetkr v'kqp"q'O QC"	208: "	206; "
O ctej "42." 4245"	/32, "	32022"	/"	Qvj gt'vj cp" Ecuj "	I kv'qh'uj ctg'q'O t0' Uck { gf "O wv'w' c'Crk'	/2022"	/2022"
O ctej "42." 4245"	/32, "	32022"	/"	Qvj gt'vj cp" Ecuj "	I kv'qh'uj ctg'q'O u0' Ucf k' c'Crk'	/2022"	/2022"
O ctej "42." 4245"	/32, "	32022"	/"	Qvj gt'vj cp" Ecuj "	I kv'qh'uj ctg'q'O u0' Uck { gf "P gj c'Crk'	/2022"	/2022"
O ctej "42." 4245"	/32, "	32022"	/"	Qvj gt'vj cp" Ecuj "	I kv'qh'uj ctg'q'O u0' Twj uct'Mj cp"	/2022"	/2022"
O ctej "42." 4245"	/32, "	32022"	/"	Qvj gt'vj cp" Ecuj "	I kv'qh'uj ctg'q'O u0' Uco tggp'Crk'	/2022"	/2022"
O ctej "43." 4245"	45.472, "	32022"	422022"	Ecuj "	Tki j v'K'wng"	208: "	2085"
O ctej "53." 4245"	8.972, "	32022"	422022"	Ecuj "	Tki j v'K'wng"	2027"	2026"
L'wp'g"37." 4245"	8.72.: ; 6"	32022"	422022"	Qvj gt'vj cp" Ecuj "	Cmqvo gpv'r wtuwcpv'q" vj g'ces wkv'kqp'qlh'O lu' Qy cku'Crk'Qxgtugcu"	60 2"	507: "
Ugr vgo dgt" 48."4245"	3.45.55.726"	32022"	/"	Qvj gt'vj cp" Ecuj "	Dqpwu'K'wng" *38-3+ "	; 40 3"	890 2"
"	3.53.26.56: "	"	"	"	"	; : 03"	94026"
O t0Uck { cf 'Cnj vct'Crk'							
U'duetldgt" q'vj g" O QC"	32.222, "	32022"	32022"	Ecuj "	U'duetkr v'kqp"q'O QC"	202: "	2027"
Ugr vgo dgt" 48."4245"	3.82.222"	32022"	/"	Qvj gt'vj cp'Ecuj "	Dqpwu'K'wng" *38-3+ "	3043"	20 : "
"	3.92.222"	"	"	"	"	304: "	20 5"
O t0Uck { gf 'O wv'w' c'Crk'							
O ctej "42." 4245"	32"	32022"	/"	Qvj gt'vj cp'Ecuj "	I kv'qh'uj ctg'ltqo " O t0Uck { gf "Qy cku' Crk"	P gi rk i kdr"	P gi rk i kdr"
Ugr vgo dgt" 48."4245"	382"	32022"	/"	Qvj gt'vj cp'Ecuj "	Dqpwu'K'wng" *38-3+ "	P gi rk i kdr"	P gi rk i kdr"
"	392"	"	"	"	"	P gi rk i kdr"	P gi rk i kdr"

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**Assuming Full Subscription

P'qvgu'

c+A P'qpg'qlh'vj g'uj ctgu'dgrupi lpi 'q'qwt'Rtqo qvgtu'j cxg'dggp'r rgi gf "k'nf'cvg'0"

d-Á Vj g'gpwtg'Rtqo qvgtu'uj ctgu'uj cm'dg'uwdlgev'q'mem'lp'ltqo "y g'f'cvg'qhl'cmqvo gpv'qh'vj g'gs wkw'uj ctgu'kuwgf "y tqwi j "y ku" Tgf "J gttkpi 'Rtqur gewu'htq'r gtlqf u'cu't gt'cr r rlecdng'Tgi wrcwqpu'qh'vj g'UGDK*KEFT+Tgi wrcwqpu'

e-Á Cm'vj g'uj ctgu'j gfr 'd{ "qwt'Rtqo qvgt. "y g'g'hwnt' r ckl /wr "qp'vj g'tgur ge'wxg'f'cvgu'qh'ces wkwkqp'qh'uwej "uj ctgu"

Vj g'uj ctgj qrf lpi 'r cwgt'p'qh'qwt'Rtqo qvgtu'cpf'Rtqo qvgt'I tqwr "dghq'g'cpf "chgt'vj g'Kuwg'ku'ugv'htq'vj "dgmj <

Ut 0'	Ret vlewrt u'	Rt g/Kuwg'		Rqu/Kuwg'	
P q0'		P q0qhl'Uj ctgu'	' 'J qrf lpi "	P q0qhl'Uj ctgu'	' 'J qrf lpi "
C+'	Rt qo qvgt u'				
30'	O t0Uck { gf "Qy ckl'Crk'	3.53.26.56: "	; : 03"	3.53.26.56: "	94026"
40'	O t0Uc { { cf "Cnj vct'Crk'	3.92.222"	304: "	3.92.222"	20 5"
50'	O t0Uck { gf "O wtvc| c'Crk'	392"	2022"	392"	2022"
"	Vqwen'C+'	3.54.96.73: "	; ; 0; "	3.54.96.73: "	95023"
"	"	"	"	"	"
D+'	Rt qo qvgt 'I t qwr "	"	"	"	"
60'	O u0Uc { { gf "Ucf k'c'Crk'	392"	2022"	392"	2022"
70'	O u0Uck { gf "P gj c'Crk'	392"	2022"	392"	2022"
80'	O u0Twnj uct 'Mj cp"	392"	2022"	392"	2022"
90'	O u0Uco tggp'Crk'	392"	2022"	392"	2022"
"	Vqwen'D+'	8: 2"	2023"	8: 2"	2022"
"	"	"	"	"	"
"	Vqwen'C- D+'	3.54.97.3; : "	322022"	3.54.97.3; : "	95023"

* Assuming Full Subscription"

360 Vj g'bxgtci g'eqw'qhl'ces wkwkqp'qhl'qt 'bwduet k'wkp'qhl'ij ctgu'd{ 'qwt'Rt qo qvgtu'ku'ugv'htq'vj 'lp'vj g'vcdng'dgmj <

Ut 0P q0'	P co g'qhl'vj g'Rt qo qvgt "	P q0qhl'Uj ctgu'j gfr "	Cxgtci g'eqw'qhl'ces wkwkqp'qhl'p' +'
30'	O t0Uck { gf "Qy ckl'Crk'	3.53.26.56: ""	32068"
40'	O t0Uc { { cf "Cnj vct'Crk'	3.92.222"	207; "
50'	O t0Uck { gf "O wtww c'Crk'	392"	P kl"

370 Y g'j cxg'29'Ugxgp+Uj ctgj qrf gt u'cu'qp'vj g'f'cvg'qhl'vj ku'Tgf 'J gttkpi 'Rt qur gewu'

380 Y g'j gtdgd{ 'eqpht o 'vj cv<"

Vj g'g'j cu'dggp'pq'ces wkwkqp. "ucrg'qt'vcpugt'qhl'Gs wkw'Uj ctgu'd{ "qwt'Rt qo qvgt. 'Rt qo qvgt'I tqwr. 'Fktgevtu'cpf "y gk'lo o gf k'cvg' tgr'wkw'lp'vj g'rcu'v'8'o qp'vj u'r tgegf lpi "y g'f'cvg'qhl'k'p' qhl'vj ku'Tgf 'J gttkpi 'Rt qur gewu'q'vj gt'vj cp'vj g'hqmj lpi <

F'cvg'qhl'cmqvo gpv'I' Vtcpuht "	P co g'qhl' Uj ctgj qrf gt "	P q0qhl'Gs wkw' Uj ctgu' cmqwgf 'I' Vtcpuht tgf 'I' Ces wkt gf "	' 'qhl'Rt g/ Kuwg' Ecr kcn'	Uwduet kdgf 'I' Ces wkt gf 'I' Vtcpuht "	Ecvgi qt { 'qhl' Cmjqwgu' *Rt qo qvgt 'I' Rt qo qvgt " I t qwr "
Ugr vgo dgt "48."4245"	O t0Uck { gf " Qy ckl'Crk'	3.45.55.726"	; 40 3"	Dqpwu'Kuwg'*38-3+'	Rt qo qvgt "
Ugr vgo dgt "48."4245"	O t0Uc { { cf " Cnj vct'Crk'	3.82.222"	3043"	Dqpwu'Kuwg'*38-3+'	Rt qo qvgt " I t qwr "
Ugr vgo dgt "48."4245"	O t0Uck { gf " O wtvc| c'Crk'	382"	2022"	Dqpwu'Kuwg'*38-3+'	Rt qo qvgt " I t qwr "
Ugr vgo dgt "48."4245"	O u0Uc { { gf " Ucf k'c'Crk'	382"	2022"	Dqpwu'Kuwg'*38-3+'	Rt qo qvgt " I t qwr "
Ugr vgo dgt "48."4245"	O u0Uck { gf " P gj c'Crk'	382"	2022"	Dqpwu'Kuwg'*38-3+'	Rt qo qvgt " I t qwr "
Ugr vgo dgt "48."4245"	O u0Twnj uct " Mj cp"	382"	2022"	Dqpwu'Kuwg'*38-3+'	Rt qo qvgt " I t qwr "
Ugr vgo dgt "48."4245"	O u0Uco tggp " Crk'	382"	2022"	Dqpwu'Kuwg'*38-3+'	Rt qo qvgt " I t qwr "

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d+Á Vj g'o kpo wo "Rtqo qvgtu'eqpvtldwkp" f qgu'pqv'lpennf g'Gs wksf "Uj ctgu'ces wktgf" f wtkpi "vj g'qpg" { gct'rtgegf lpi "vj g'f cvg" qh' "j ku'tgf "J gtlkpi "Rtqur gewu'cv'c'r tleg'my gt'vj cp'vj g'Kuwwg'Rtleg="

e+Á P q'gs wksf "uj ctgu'j cxg'dggp'kuwwg'vq'qwt'Rtqo qvgtu'wr qp'eqpxgtukp" qh'c'r ctvgtuj kr "hko "f wtkpi "vj g'rtgegf lpi "qpg" { gct'cv' c'r tleg'ngu'vj cp'vj g'Kuwwg'Rtleg="

f+Á Vj g'Gs wksf "Uj ctgu'j grf" d { "vj g'Rtqo qvgtu'cpf" qh'gtgf "hqt" o kpo wo "Rtqo qvgtu'eqpvtldwkp" ctg'pqv'wldlgev'vq'cp { "r ngf i g="

g+Á Cmi'vj g'Gs wksf "Uj ctgu'qh'qwt'Ego rcp { "j grf" d { "vj g'Rtqo qvgtu'ctg'lp" f go cvgtkrk'gf "hqt" o "cpf "

h+Á Vj g'Gs wksf "Uj ctgu'qh'gtgf" hqt "Rtqo qvgtu'eqpvtldwkp" f q'pqv'eqpukv'qh'Gs wksf "Uj ctgu'hqt" y j lej "ur gekhle" y tkwgp'eqpugpv' j cu'pqv'dggp'qdvclpgf "hqt" o "vj g'Rtqo qvgtu'hqt'lpennukp" qh'ku'wduetkr wkp'lp"vj g'Rtqo qvgtu'eqpvtldwkp" wldlgev'vq'hem'kp0"

Y g'hw'vj gt'eqplht o "vj cv'qwt'Rt qo qvgtu'Eqpvtldwkp" qh'42' "qh'vj g'Rqu/Kuwwg'Gs wksf "f qgu'pqv'lpennf g'cp { 'eqpvtldwkp' " hqt o "Cngt pcwkg'Kpxguo gpv'Hwvf u'qt "HXEK'qt "Uej gf wngf "Ego o gtekn'Dcpm'qt "Rwdile" Hlpcpekcn'Kpuwkwkpu'qt " Kpuwcpge'Ego rcpglu'

3: 0 Gs wksf "Uj ctgu'qengf /lp'hqt'qpg" { gct'qvj gt'vj cp'O kpo wo "Rt qo qvgtu'Eqpvtldwkp "

Kp'vgo u'qh'Tgi wkwkp"45: *d+cpf"45: "qh'vj g'UGDK*KEFT+Tgi wkwkpu"423: . "lp'cf f kkp'vq'vj g'O kpo wo "Rtqo qvgtu'eqpvtldwkp" y j lej "ku'mengf "lp'hqt"vj tgg" { gctu'cu'ur gekhle" cdqg. "vj g'gpvtg'r t g/kuwwg'gs wksf "uj ctg'ecr kcn'eqpukwkp " ; 8.57.3; : # "Gs wksf " Uj ctgu'uj cmldg'mengf "lp'hqt" c'r gtlkf "qh'qpg" { gct'hqt o "vj g'f cvg'qh'cmqo gpv'qh'Gs wksf "Uj ctgu'lp"vj ku'Kuwwg0"

Kp'vgo u'qh'Tgi wkwkp"463"qh'vj g'UGDK*KEFT+Tgi wkwkpu."423: . "vj g'Gs wksf "Uj ctgu'y j lej "ctg'wldlgev'vq'hem'lp"uj cm'ectt { " kpuetkr wkp"pqp/vtcpuhtcdng'cmipi "y kj "vj g'f wtkp'qh'ur gekhle" pqp/vtcpuhtcdng'r gtlkf "o gpwqpgf "lp'vj g'hceg'qh'vj g'ugewksf " egtv'hecvg0Vj g'uj ctgu'y j lej "ctg'lp" f go cvgtkrk'gf "hqt o . "h'cp { . "uj cmldg'mengf /lp" d { "vj g'tgur gevkg'f gr qukqtlgu0Vj g'f gcknu'qh' hem'lp"qh'vj g'Gs wksf "Uj ctgu'uj cm'cuq'dg'r tqxkf gf "vq'vj g'F guki pcvgf "Uqem'Gzej cpi g'dghqtg'vj g'kuwpi "qh'vj g'Gs wksf "Uj ctgu0" # "Assuming full subscription to the Issue."

3: 0 Kpuetkr wkp'ht' tgeqt f lpi "qh'pqp/vtcpuhtcdkksf "

Kp'vgo u'qh'Tgi wkwkp"463"qh'vj g'UGDK*KEFT+Tgi wkwkpu."423: . "qwt'Ego rcp { 'eqplht o u'vj cv'egt'v'hecvg'qh'Gs wksf "Uj ctgu'y j lej " ctg'wldlgev'vq'hem'lp"uj cm'eqpvc'lp'vj g'kpuetkr wkp"oP qp/Vtcpuhtcdng'o'cpf "ur gekh { "vj g'hem'lp"r gtlkf "cpf "lp'ecug'uwej "gs wksf "uj ctgu' ctg'f go cvgtkrk'gf . "vj g'Ego rcp { "uj cm'gputg'vj cv'vj g'hem'lp"ku'tgeqt f gf "d { "vj g'F gr qukqt { 0"

420 Rngf i g'qh'Nqengf 'lp'Gs wksf 'Uj ctgu'

Rwtuwpv'vq'Tgi wkwkp"464"qh'vj g'UGDK*KEFT+Tgi wkwkpu."423: . "vj g'mengf /lp'Gs wksf "Uj ctgu'j grf" d { "qwt'Rtqo qvgtu'ecp'dg" r ngf i gf "y kj "cp { "uej gf wngf "eqo o gtekn'dcpm'qt" r wdile "Hlpcpekcn'Kpuwkwkpu'qt"u'ungo cv'ecm' "ko r qtcvp'pqp/dcpn'kpi "Hlpcpeg" eqo rcp { "qt" c'j quwpi "Hlpcpeg"eqo rcp { "cu'eqm'vgtcd'ugewksf "hqt'hcpcu'i tcvpgf "d { "vj go . "r tqxkf gf "vj cv"

kh'vj g'gs wksf "uj ctgu'ctg'mengf /lp"lp'vgo u'qh'ercwug" *c+qh'Tgi wkwkp"45: . "vj g'mcp"j cu'dggp"i tcvpgf "vq'vj g'eqo rcp { "qt"ku" wduklct { *ku+hqt"vj g'r wtr qug'qh'Hlpcpekpi "qpg'qt" o qtg'qh'vj g'qdlgew'qh'vj g'Kuwwg'cpf" r ngf i g'qh'gs wksf "uj ctgu'ku'qpg'qh'vj g'vgo u' qh'ucpekwkp"qh'vj g'hcpc="

kh'vj g'ur gekhle"ugewtkku'ctg'mengf /lp'lp'vgo u'qh'ercwug" *d+qh'Tgi wkwkp"45: "cpf "vj g'r ngf i g'qh'ur gekhle"ugewtkku'ku'qpg'qh'vj g" vgo u'qh'ucpekwkp"qh'vj g'hcp0"

Rtqxkf gf "vj cv'uwej "hem'lp"uj cm'eqpvc'pwg'r wtuwcpv'vq'vj g'kpxqecwkp"qh'vj g'r ngf i g'cpf "uwej "vtcpuhtgg"uj cm'pqv'dg"grki kdr"vq" vtcpuht"vj g'gs wksf "uj ctgu'ku'vj g'hem'lp"r gtlkf "uwr wv'gf "lp'vj gug'tgi wkwkpu"j cu'gzr kfg 0"

430 Vtcpuhtcdkksf 'qh'Nqengf 'lp'Gs wksf 'Uj ctgu'

Kp'vgo u'qh'Tgi wkwkp"465"qh'vj g'UGDK*KEFT+Tgi wkwkpu."423: "cpf "wldlgev'vq'r tqxkukpu'qh'UGDK*UCUV+Tgi wkwkpu."4233" cu'cr r rkecdng="

Vj g'Gs wksf "Uj ctgu'j grf" d { "qwt'Rtqo qvgtu'cpf"mengf "lp'cu'r gt'Tgi wkwkp"45: "qh'vj g'UGDK*KEFT+Tgi wkwkpu."423: "o c { "dg" vtcpuhtggf "vq'cpqj gt'Rtqo qvgtu'qt"cp { "r gtupq"qh'vj g'Rtqo qvgt" I tqwr "qt"vq" c"pgy "r tqo qvgt"u"qt"r gtuppu'lp'eqpvtqn'qh'qwt" Ego rcp { . "wldlgev'vq'eqpvc'wkp"qh'hem'lp" hqt"vj g'tgo clpki "r gtlkf "y kj "vtcpuhtgg"cpf "uwej "vtcpuhtgg"uj cm'pqv'dg"grki kdr"vq" vtcpuht"vj go "ku'vj g'hem'lp"r gtlkf "uwr wv'gf "j cu'gzr kfg 0"

Vj g'gs wkw\ 'uj ctgu'j grf 'd{ 'r gtuqpu'qvj gt 'vj cp' r tqo qvgtu'cpf 'mqengf 'lp' cu' r gt 'Tgi wrcvqp'45; 'qh'vj g'UGDK*KEFT+Tgi wrcvqp' 423: 'o c{ 'dg'wcpulgtt'gf 'vq'cp{ 'qvj gt 'r gtuqp' 'ipenw'f lpi 'Rtqo qvgtu'cpf 'Rtqo qvgtu' T tqwr +j qrf lpi 'vj g'gs wkw\ 'uj ctgu'y j lej 'ctg' mqengf /lp'cmqpi 'y kj 'vj g'gs wkw\ 'uj ctgu'r tqr qugf 'vq'dg'wcpulgtt'gf . 'uwlge'v'q'eqp'kpwcvkqp'qh'qem'lp'hqt 'vj g'tgo cklpi 'r gtlqf 'y kj 'wcpulgtt'gf'cpf 'uwej 'wcpulgtt'gf'uj cmlpqv'dg'gri kdrq'vq'wcpulgt' 'y go 'vkn'vj g'mqm'lp' r gtlqf 'uwr wrcv'f 'j cu'g'zr kt gf 0'

440 Qwt'Ego r cp{ . 'qwt'Fktge'v'q'v'cp' 'vj g'Dqam'Twppkpi 'Ngcf 'O cpci gt 'vq'j ku'Kuww'j cxg'bpq'v'p'v'gt'gf 'lp'v'cp{ 'dw\ /dcen'kt'uko kct' cttcpi go gpw'y kj 'cp{ 'r gtuqp'hqt' r wtej cug'qh'qwt'Gs wkw\ 'Uj ctgu'kuww'f 'd{ 'qwt'Ego r cp{ 0'

450 Cu'qp'f'cv'g'qh'vj ku'Tgf 'J gttkpi 'Rtqur gewu. 'vj g'tg'ctg'bp'q' r ctv'f 'r ckl /wr 'gs wkw\ 'uj ctgu'v'cp'f 'cm'vj g'Gs wkw\ 'Uj ctgu'qh'qwt'Ego r cp{ ' ctg'hw'f 'r ckl'wr 'O'hw'j gt. 'ukpeg'vj g'gp'v'g'o qpg{ 'lp'tgur gev'qh'vj g'Kuww'ku'dgkpi 'ecmgf 'qp'crr r'kecvkqp. 'cm'vj g'uweegulhw' crr r'kecpw'y knidg'kuww'f 'hw'f 'r ckl /wr 'gs wkw\ 'uj ctgu'0'

460 Cu'qp'vj g'f'cv'g'qh'vj hklpi 'qh'vj ku'Tgf 'J gttkpi 'Rtqur gewu. 'vj g'tg'ctg'pq'q'wux'cpf lpi 'y cttcpw. 'qr v'kpu'qt' tki j w'v'q'eqpx'gt'v' fgdgpwt'gu'hw'cpw'qt'qvj gt 'lp'w'wo gpw'y j lej 'y qwf 'gp'v'g'w'g'Rtqo qvgtu'qt'cp{ 'uj ctgi qrf gtu'qt'cp{ 'qvj gt' r gtuqp'cp{ 'qr v'kpu'v'q' ces wkt'g'qwt'Gs wkw\ 'Uj ctgu'chgt' 'y ku'k'klcn'Rwdrke'Q'htgt' "

470 Cu'qp'vj g'f'cv'g'qh'vj ku'Tgf 'J gttkpi 'Rtqur gewu. 'vj g'Dqam'Twppkpi 'Ngcf 'O cpci gt 'cp'f 'vj gkt'tgur gev'xg'cuuqek'v'gu'cu'f gh'kpgf " wpf gt'vj g'Ugew'k'kgu'cpf 'Gzej cpi g'Dqctf 'qh'k'f'lc' 'O gtej cpv'Dcpngtu'+Tgi wrcvqp'3; ; 4+f'q'pqv'j qrf 'cp{ 'Gs wkw\ 'Uj ctgu'qh' qwt'Ego r cp{ 0'Vj g'Dqam'Twppkpi 'Ngcf 'O cpci gt'cp'f 'vj gkt'ch'k'k'v'gu'o c{ 'gpi ci g'lp'vj g'wcpuce'v'kpu'y kj 'cp'f' r'gthqto " ugtx'legu'hqt'qwt'Ego r cp{ 'lp'vj g'qtf'k'p'ct{ 'eqwtug'qh'dwuk'pgui'qt'o c{ 'lp'vj g'hw'wt'g'gpi ci g'lp'eqo o gte'k'cn'dcpn'kpi 'cp'f' lpx'guo gpv'dcpn'kpi 'wcpuce'v'kpu'y kj 'qwt'Ego r cp{ 'hqt'y j lej 'vj g{ 'o c{ 'lp'vj g'hw'wt'g't'ge'g'xg'ewu'qo ct{ 'eqo r gpuc'v'kqp'0'

480 Kpx'gu'v'q'u'o c{ 'pqv'g'vj cv'lp'ecug'qh'qx'gt'u'wduet'k'v'kqp. 'cm'qvo gpv'y knidg'qp' r tqr q'v'k'p'c'v'g'd'cu'ku'cu'f g'v'k'g'f'w'pf gt'ö'D'cu'ku'qh' Cm'qvo gpv'ö'lp'vj g'ej cr'v'gt'v'k'g'f'ö'Issue Procedure'ö'dgi l'p'k'pi 'qp' r ci g'44; qh'vj ku'Tgf 'J gttkpi 'Rtqur gewu'ö'lp'ecug'qh'qx'gt' u'wduet'k'v'kqp'lp'cm'ec'v'gi q'k'gu'vj g'cm'qec'v'kqp'lp'vj g'Kuww'uj cml'dg'cu' r gt 'vj g'tgs wkt'go gpw'qh'Tgi wrcvqp'475"4+"qh'UGDK' *KEFT+Tgi wrcvqp'cu'co gp'f'gf 'Itqo 'v'ko g'v'q'v'ko g'0'

490 Cp'qx'gt'u'wduet'k'v'kqp'v'q'vj g'g'z'v'p'v'qh'32' "qh'vj g'P gv'Kuww'ecp'dg't'g'v'k'p'g'f'hqt'vj g'r wtr qug'qh't'q'w'pf lpi 'qh'v'q'vj g'p'g'ct'gu'v' k'p'v'gi gt'f'w'k'pi 'h'k'p'k'f' lpi 'vj g'cm'qvo gpv.'uwlge'v'v'q'o l'p'ko wo 'cm'qvo gpv'y j lej 'ku'vj g'o l'p'ko wo 'crr r'kecvkqp'uk'g'lp'vj ku'Kuww'0' Eqp'ugs'v'p'v'v'q' . 'vj g'ce'w'cn'cm'qvo gpv'o c{ 'i q'w'r'd{ 'c'o czlo wo 'qh'32' "qh'vj g'Kuww.'cu'c't'gu'w'v'qh'y j lej . 'vj g'r qu'v'Kuww'r ckl' " wr'ecr'k'cn'chgt'vj g'Kuww'y qwf 'cnu'q'lp'et'g'cug'd{ 'vj g'g'zegu'co q'w'p'v'qh'cm'qvo gpv'uq'o cf g'0'lp'uwej 'cp'g'x'g'p'v'vj g'Gs wkw\ 'Uj ctgu' j grf 'd{ 'vj g'Rtqo qvgtu'cpf 'uwlge'v'v'q'mqm'lp'uj cml'dg'u'w'k'cdn{ 'lp'et'g'cug'f' =uq'cu'v'q'g'pu'w'g'vj cv'42' "qh'vj g'r qu'v'Kuww'r ckl /wr " ecr'k'cn'ku'hw'engf'lp'0'

4: 0 Qwt'Ego r cp{ "j cu'pqv't'clugf" cp{ "dtkf i g'mcp" ci c'k'p'v'vj g'r tqeg'gf'u'qh'vj ku'Kuww'0'J qy g'x'gt. "f gr gp'f' lpi "qp" dwuk'pgui" tgs wkt'go gpw.'y g'o ki j v'eqp'k'f'gt't'culpi 'dtkf i g'h'k'p'ce'k'pi 'h'ce'k'k'kgu.'r gp'f' lpi 't'ge'g'r v'qh'vj g'P gv'Rtqeg'gf'u'0'

4: 0 Qwt'Ego r cp{ 'w'pf gt'v'cng'u'vj cv'v'c'p{ 'i k'g'p'v'ko g.'vj g'tg'uj cml'dg'q'p'n{ 'q'p'g'f'gp'qo k'p'c'v'kqp'hqt'qwt'Gs wkw\ 'Uj ctgu'w'p'rgu'v'q'vj g'ty kug' r gto kw'gf'd{ 'r'cy 0'

520 Vj g'w'p'wduet'k'g'f' r q'v'k'p'lp'cp{ 't'gug't'x'g'f'ec'v'gi qt{ 'h'p'cp{ +ö c{ 'dg'c'f'f'gf'v'q'cp{ 'qvj gt't'gug't'x'g'f'ec'v'gi qt{ 0''

530 Vj g'w'p'wduet'k'g'f' r q'v'k'p'k'p'cp{ . 'chgt'uwej 'lp'v'gt'ug'cf'lw'wo gpw'co qpi 'vj g't'gug't'x'g'f'ec'v'gi q'k'gu'uj cml'dg'c'f'f'gf'dcen'v'q'vj g' pgv'kuww'v'q'vj g'r wdrke'r q'v'k'p'0'

540 Qwt'Ego r cp{ 'uj cml'eqo r n{ 'y kj 'uwej 'cee'q'w'p'k'pi 'cp'f'f'k'æ'm'q'w'g'p'qto u'cu'ur g'ek'h'g'f'd{ 'UGDK'htqo 'v'ko g'v'q'v'ko g'0'

550 Vj g'tg'ctg'pq'Gs wkw\ 'Uj ctgu'ci c'k'p'v'y j lej 'f gr qu'k'q'f' 't'ge'g'r w'j cxg'd'ggp'kuww'f 0''

560 Cu' r gt'TDK'gi wrcvqp'.'QEDu'ctg'p'q'v'cm'qy gf 'v'q' r ct'v'k'c'v'g'lp'vj ku'kuww''

570 Vj ku'Kuww'ku'dgkpi 'o cf g'vj tqwi j 'Dqam'Dwkn'O g'v'qf 0''

580 Kp'v'gto u'qh'Tw'g'3; *4-#d-#k'qh'vj g'Ugew'k'kgu'E'q'p't'ce'v'*Tgi wrcvqp'+Tw'gu'3; 79.'cu'co gp'f'gf . '*j g'UETT+'vj g'Kuww'ku'dgkpi " o cf g'hqt'cv'ng'cu'47' "qh'vj g'r qu'v'kuww'r ckl /wr 'Gs wkw\ 'Uj ctg'ecr'k'cn'qh'qwt'Ego r cp{ 0'hw'j gt. 'vj ku'Kuww'ku'dgkpi 'o cf g'lp' v'gto u'qh'Ej cr'v'gt'KZ'qh'vj g'UGDK*KEFT+Tgi wrcvqp'423: . 'cu'co gp'f'gf 'Itqo 'v'ko g'v'q'v'ko g'0'P'q' r c{ o gpv'f'k'g'ev'qt'lp'f'k'g'ev' lp'vj g'p'c'w'g'qh'f'k'æ'q'w'p'v'eqo o ku'k'qp.'cm'qy c'p'egu'qt'qvj g'ty kug'uj cml'dg'o cf g'g'k'j gt'd{ 'w'v'qt'qwt'Rtqo qvgtu'v'q'vj g'r gtuqpu' y j q't'ge'g'x'g'cm'qvo gpw.'h'p'cp{ . 'lp'vj ku'Kuww'0'

590 P'q' r gtuqp'eqpp'g'ev'f' y kj 'vj g'Kuww'uj cml'q'htgt'cp{ "l'p'eg'p'v'x'g.'y j g'v'j gt'f'k'g'ev'qt'lp'f'k'g'ev'lp'vj g'p'c'w'g'qh'f'k'æ'q'w'p'v' eqo o ku'k'qp.'cp'f'cm'qy c'p'eg.'qt'qvj g'ty kug.'y j g'v'j gt'lp'ecuj . 'h'k'p'f . 'ugt'x'legu'qt'qvj g'ty kug.'v'q'cp{ 'Crr r'kecp'0''

5:0 P qpg'qh'qwt'Rtqo qvgtu'cpf'Rtqo qvgt'I tqwr'y knl'ctvlekr'cvg'lp'yj g'Kuwg0'

Qwt'Ego r cp{ 'uj cni'gputg'yj cv'tcpucev'kpu'lp'yj g'Gs wks{ 'Uj ctgu'd{ 'y g'Rtqo qvgtu'cpf 'y g'Rtqo qvgt'I tqwr'dgwy ggp'yj g'f'cvg'qh' h'k'kpi 'y ku'Tgf 'J gttl'kpi 'Rtqur gewu'cpf 'y g'Kuwg'Enqulpi 'F'cvg'uj cni'dg'tgr qt'v'gf 'vq'yj g'UqeniGzej cpi g'y kj kp'y g'p'v' /h'qwt'j qwtu' qh'uwej 'v'cpucev'kpp0'

UGEVIQP 'XHE RCTVHE WNCTUQH VJ G'KUWG'

QDLGEV'QH VJ G'KUWG'

Vj g'Kuwg'kpenf gu'c'lt guj 'Kuwg'qh'wr vq "6; .29.422'Gs wkv{ 'Uj ctgu'qh'qwt'Ego r cp{ 'cv'cp'Kuwg'Rtleg'qh'] _'r gt'Gs wkv{ 'Uj ctg0'

Ht guj 'Kuwg'

Vj g'f gvcnu'qh'v'j g'r tqeggf u'qh'v'j g'Ht guj 'Kuwg'ctg'uwo o ctk gf "dgrny <

(₹ in Lakhs)

Rct vlewrt u'	Co qwpv'
I tqau'Rtqeggf u'lt qo 'vj g'Ht guj 'Kuwg'] _"
Nguu'Kuwg'tgrv'gf "gzi gpugu "] _"
P gv'Rtqeggf u'qh'v'j g'Ht guj 'Kuwg'] _"

Tgs vlt go gpv'qhlHwpf u'

Qwt'Ego r cp{ 'lpvgpf u'v'q'wkv' g'v'j g'P gv'Ht guj 'Kuwg'Rtqeggf u'ht'v'j g'hqmy kpi "Qdlgeu'Qdlgeu'qh'v'j g'Kuwgö+<

c-Á Rwej cug'qh'Gs wkv o gpw'v'q'Hekkcvg'O cpwxcwtkpi "

d-Á Y qtnkpi 'Ecr kcn'Tgs vlt go gpw'

e-Á I gpgtcnEqtr qtcvg'Rwtr qugu0'

Kp'cf fklqp'v'v'j g'chqtgo gpv'qpgf "qdlgeu'qwt'Ego r cp{ 'lpvgpf u'v'q'wkv' g'v'j g'P gv'Ht guj 'Kuwg'Rtqeggf u'ht'v'j g'hqmy kpi "Qdlgeu'Qdlgeu'qh'v'j g'Kuwgö+<

Y g'dgrxg'v'v'j g'chqtgo gpv'qpgf "qdlgeu'qwt'Ego r cp{ 'lpvgpf u'v'q'wkv' g'v'j g'P gv'Ht guj 'Kuwg'Rtqeggf u'ht'v'j g'hqmy kpi "Qdlgeu'Qdlgeu'qh'v'j g'Kuwgö+<

Wkv'v'q'v'v'j g'chqtgo gpv'qpgf "qdlgeu'qwt'Ego r cp{ 'lpvgpf u'v'q'wkv' g'v'j g'P gv'Ht guj 'Kuwg'Rtqeggf u'ht'v'j g'hqmy kpi "Qdlgeu'Qdlgeu'qh'v'j g'Kuwgö+<

Vj g'P gv'Ht guj 'Kuwg'Rtqeggf u'ctg'r tqr qugf "v'q'dg'wugf "lp'v'j g'o cpggt'ugv'qwl'v'j g'hqmy kpi "v'q'dg'wugf"

(₹ in lakhs)

Ut 0' P q0'	Rct vlewrt u'	Vqcn' Guko cvgf " Gzr gpf kvwt g"	Co qwpv' Fgr m{ gf 'v'v'v' F cvg'qh'Hkpi " vj kuf qewo gpv'	Co qwpv'v'q' dg'Hkpcpegf " lt qo 'P gv' Rt qeggf u'	Guko cvgf 'f gr m{ o gpv'qhl' P gv'Rt qeggf u'lt 'vj g' Hkpcpekn[gct'gpf gf " O ctej '53.4246"
3"	Rwej cug'qh'Gs wkv o gpw'v'q'Hekkcvg'O cpwxcwtkpi "	5.8: 7063"	2022"	3.; 9906; "	3.; 9906; "
4"	Y qtnkpi 'Ecr kcn'Tgs vlt go gpw'	5.475067"	2022"	3.: 22022"	3.: 22022"
5"	I gpgtcnEqtr qtcvg'Rwtr qugu, "] _"	//"] _"] _"
"	Vqcn'] _"] _"] _"] _"

, "The amount utilized for general corporate purpose does not exceed 25% of the gross proceeds of the Issue.

O gcpu'qhlHkpcpeg<"

Vj g'cdqxg/o gpv'qpgf "hwpf 'tgs vlt go gpv'y kndg'o gv'lt qo 'vj g'r tqeggf u'qh'v'j g'Kuwg0Y g'lpvgpf "v'q'wkv' g'v'j g'P gv'Ht guj 'Kuwg'Rtqeggf u'ht'v'j g'hqmy kpi "Qdlgeu'Qdlgeu'qh'v'j g'Kuwgö+<

Since the fund requirements set out for the aforesaid Objects of the Issue are proposed to be met entirely from the Net Proceeds and internal accruals. Accordingly, we confirm that we are in compliance with the requirement to make firm arrangements of finance under Regulation 230(1)(e) of the SEBI (ICDR) Regulations, 2018 through verifiable means towards at least 75% of

the stated means of finance, excluding the amount to be raised through the Net Proceeds and existing identifiable internal accruals.

Vj g'hwpf "tgs wktgo gpw" ctg" dcugf "qp" kwtpcn' o cpci go gpv' guko cvgu' cpf "j cxg" pqv' dgpp" cr r tclugf "d" cp { "dcpn'qt" hpcpekn' kpukskwkq'qt' cp { "qy' g' t' kpf gr gpf gpv'ci gpe { 0Vj gug' ctg' dcugf "qp" ewtgpv'eqpf kkpup' cpf "ctg' udlge'v'q' ej cpi g' k' j v' qh' ej cpi gu" k' g' z' v' t' p' c' n' e' k' e' w' o' u' c' p' e' g' u' t' q' t' " e' q' u' u' t' q' t' " q' y' g' t' h' p' c' p' e' k' n' e' q' p' f' k' k' p' u' c' p' f' " q' y' g' t' g' z' v' t' p' c' n' h' e' v' q' t' u' o' "

Kp' ecug' qh' cp { "kpetgcug' k' p' y' g' cewen' w' k' k' c' v' k' p' qh' h' w' p' u' g' c' t' o' c' t' n' g' f' h' q' t' y' g' Q' d' l' g' e' u' u' w' e' j' " c' f' f' k' k' p' c' n' h' w' p' u' h' q' t' " c' r' c' t' v' e' w' r' t' " c' e' v' k' k' v' " y' k' n' i' d' g' o' g' v' d' { " y' c' { " qh' o' g' c' p' u' c' x' c' k' e' d' n' g' " q' w' t' " E' q' o' r' c' p' { " l' p' e' n' f' k' p' i' " h' t' q' o' " k' p' v' t' p' c' n' e' e' t' w' e' n' i' o' k' i' y' g' cewen' w' k' k' c' v' k' p' q' y' c' t' f' u' c' p' { " qh' y' g' Q' d' l' g' e' u' k' u' m' y' g' t' y' c' p' y' g' r' t' q' r' q' u' g' f' " f' g' r' m' { o' g' p' v' u' w' e' j' " d' c' r' e' p' e' g' y' k' n' i' d' g' w' u' g' f' " h' q' t' " h' w' w' t' g' i' t' q' y' y' " q' r' r' q' t' w' p' k' k' u' l' p' e' n' f' k' p' i' " h' w' p' f' k' p' i' " g' z' k' u' k' p' i' " q' d' l' g' e' u' k' u' t' g' s' w' k' t' g' f' 0' k' p' " e' c' u' g' q' h' i' f' g' r' { u' k' p' t' c' k' u' k' p' i' " h' w' p' u' h' t' q' o' " y' g' k' u' u' g' " q' w' t' " E' q' o' r' c' p' { " o' c' { " f' g' r' m' { " e' g' t' v' c' k' p' " c' o' q' w' p' u' v' q' y' c' t' f' u' c' p' { " qh' y' g' c' d' q' x' g' o' g' p' v' k' p' g' f' " Q' d' l' g' e' u' y' t' q' w' i' j' " c' " e' q' o' d' l' p' c' v' k' p' qh' k' p' v' t' p' c' n' e' e' t' w' e' n' i' o' t' " W' p' u' g' e' w' t' g' f' " N' q' c' p' u' o' "

Cu' y' g' q' r' g' t' c' v' k' p' k' p' e' q' o' r' g' v' k' k' g' g' p' x' k' t' q' p' o' g' p' v' " q' w' t' " E' q' o' r' c' p' { " o' c' { " j' c' x' g' v' q' t' g' x' k' u' g' k' u' d' w' u' k' p' g' u' i' r' r' e' p' u' h' t' q' o' " k' o' g' v' k' o' g' c' p' f' " e' q' p' u' g' s' w' g' p' v' " q' w' t' " h' w' p' f' " t' g' s' w' k' t' g' o' g' p' u' o' c' { " c' n' u' q' e' j' c' p' i' g' o' Q' w' t' " E' q' o' r' c' p' { a' u' j' k' u' q' t' e' c' n' i' g' z' r' g' p' f' k' w' t' g' o' c' { " p' q' v' d' g' t' g' h' g' e' v' k' g' qh' i' q' w' t' " h' w' w' t' g' g' z' r' g' p' f' k' w' t' g' " r' r' e' p' u' o' Q' w' t' " E' q' o' r' c' p' { " o' c' { " j' c' x' g' v' q' t' g' x' k' u' g' k' u' g' u' k' o' c' v' g' f' " e' q' u' u' " h' w' p' f' " c' n' u' q' e' c' v' k' p' c' p' f' " h' w' p' f' " t' g' s' w' k' t' g' o' g' p' u' v' q' y' k' p' i' " v' q' x' c' t' k' w' u' h' e' v' q' t' u' u' w' e' j' " c' u' g' e' q' p' q' o' k' e' c' p' f' " d' w' u' k' p' g' u' i' e' q' p' f' k' k' p' u' " k' p' e' t' g' c' u' g' f' " e' q' o' r' g' v' k' k' p' c' p' f' " q' y' g' t' g' z' v' t' p' c' n' h' e' v' q' t' u' y' j' k' e' j' " o' c' { " p' q' v' d' g' y' k' j' k' p' y' g' g' e' q' p' v' q' i' qh' i' q' w' t' " o' c' p' c' i' g' o' g' p' v' V' j' k' i' o' c' { " g' p' v' e' k' i' t' g' u' e' j' g' f' w' k' p' i' " q' t' " t' g' x' k' u' k' p' i' " y' j' g' r' r' e' p' p' g' f' " g' z' r' g' p' f' k' w' t' g' " c' p' f' " h' w' p' f' k' p' i' " t' g' s' w' k' t' g' o' g' p' u' " k' p' e' n' f' k' p' i' " y' j' g' g' z' r' g' p' f' k' w' t' g' h' q' t' " c' r' c' t' v' e' w' r' t' " r' w' r' q' u' g' c' v' y' g' f' f' k' u' e' t' g' v' k' p' qh' y' g' E' q' o' r' c' p' { a' u' i' o' c' p' c' i' g' o' g' p' v' o' "

Hq' t' h' w' t' y' g' t' f' g' v' e' k' u' q' p' y' g' t' k' u' m' i' l' p' x' q' n' g' f' " l' p' " q' w' t' " d' w' u' k' p' g' u' i' r' r' e' p' u' c' p' f' " g' z' g' e' w' k' p' i' " q' w' t' " d' w' u' k' p' g' u' i' u' t' e' v' g' i' k' e' u' r' r' e' g' u' g' u' g' g' y' j' g' e' j' c' r' v' g' t' " k' u' g' f' " " Risk Factors " d' g' i' k' p' k' p' i' " q' p' r' c' i' g' 52' qh' y' k' u' t' g' f' " J' g' t' t' k' p' i' " R' t' q' u' r' g' e' w' u' o' "

3+ Rwt e j cug' qh' Gs w k r o g p u' v' q' H c e k k s e v' g' O c p w h e w t k p i "

Qw' t' e' q' o' r' c' p' { " y' c' u' k' p' k' k' m' f' " q' r' g' t' e' v' k' p' i' " w' p' f' g' t' y' j' g' p' c' o' g' qh' O' l' u' Q' y' c' k' i' C' i' k' Q' x' g' t' u' g' u' c' u' " c' r' t' q' r' t' l' g' v' t' u' j' k' r' " e' q' p' e' g' t' p' qh' i' q' w' t' " r' t' q' o' q' v' g' t' / f' k' t' g' e' v' t' " O' t' o' U' c' k' { { g' f' " Q' y' c' k' i' C' i' k' O' Y' g' y' g' t' g' k' p' y' g' d' w' u' k' p' g' u' i' qh' o' c' p' w' h' e' w' t' k' p' i' " c' p' f' " r' t' q' e' g' u' k' p' i' " qh' O' E' O' c' p' i' c' p' g' u' g' c' p' f' " H' g' t' t' q' C' m' q' u' o' k' p' " h' p' c' p' e' k' n' i' " g' c' t' " 4244/45. " y' g' u' c' t' v' g' f' " c' p' q' y' g' t' " x' g' t' v' e' c' n' i' qh' S' w' e' t' v' " r' t' q' e' g' u' k' p' i' " c' p' f' " o' c' p' w' h' e' w' t' g' qh' Y' q' q' f' " E' j' c' t' e' q' c' i' o' V' j' g' g' p' v' k' t' g' " d' w' u' k' p' g' u' i' y' c' u' t' c' p' u' l' g' t' t' g' f' " k' p' v' q' y' g' e' q' o' r' c' p' { " y' k' j' " g' h' i' g' e' v' h' t' q' o' " C' r' t' k' i' 23. " 42450" "

Vj g' i' g' q' i' t' e' r' j' l' e' c' n' i' q' e' c' v' k' p' qh' y' g' o' c' p' w' h' e' w' t' k' p' i' " w' p' k' qh' i' q' w' t' e' q' o' r' c' p' { " k' u' o' c' t' n' g' v' q' t' l' g' p' v' g' f' " c' p' f' " e' m' u' g' v' q' y' j' g' u' c' v' g' u' u' w' e' j' " c' u' I' w' l' e' t' c' v' " O' c' j' c' t' e' u' j' v' t' c' " O' c' f' j' { c' " R' t' e' f' g' u' j' " c' p' f' " T' e' l' c' u' j' c' p' " y' j' k' e' j' " c' t' g' y' j' g' o' c' k' p' e' q' u' w' o' g' t' u' qh' i' q' w' t' " r' t' q' f' w' e' u' O' Y' g' l' p' v' g' p' f' " v' q' e' c' v' t' " v' q' y' j' g' j' k' i' j' " f' g' o' c' p' f' / u' w' r' r' n' i' " i' c' r' " h' q' t' " q' w' t' " r' t' q' f' w' e' u' d' { " g' z' r' c' p' f' k' p' i' " y' j' g' e' w' t' g' p' v' e' c' r' c' e' k' v' " qh' i' q' w' t' " o' c' p' w' h' e' w' t' k' p' i' " w' p' k' u' o' C' r' c' t' v' h' t' q' o' " y' j' g' g' z' k' u' k' p' i' " r' t' q' f' w' e' u' " q' w' t' " e' q' o' r' c' p' { " k' u' g' z' r' m' t' k' p' i' " q' y' g' t' r' t' q' h' k' e' d' n' g' u' e' i' o' g' p' u' v' q' q' r' g' t' e' c' v' o' E' w' t' g' p' v' n' i' " y' g' c' t' g' u' r' t' g' c' f' k' p' i' " q' w' t' y' k' p' i' u' l' p' y' g' r' t' q' e' g' u' k' p' i' " qh' i' g' t' t' q' e' j' t' q' o' g' y' j' k' e' j' " i' g' p' g' t' e' v' g' u' e' j' t' q' o' k' w' o' " c' u' k' u' g' p' f' " r' t' q' f' w' e' v' w' u' g' f' " l' p' " U' e' g' g' r' i' c' p' f' " c' m' q' { " l' p' f' w' u' t' { 0' k' p' q' t' f' g' t' " q' r' g' p' g' v' e' g' l' p' v' q' y' g' o' c' t' n' g' v' c' p' f' " g' z' r' c' p' f' " q' w' t' " q' r' g' t' e' v' k' p' u' " q' w' t' " e' q' o' r' c' p' { " k' p' v' g' p' f' u' v' q' o' c' n' g' e' c' r' k' e' n' i' g' z' r' g' p' f' k' w' t' g' v' q' y' c' t' f' u' r' w' e' j' c' u' g' qh' i' c' f' f' k' k' p' c' n' i' r' r' e' p' v' (" o' c' e' j' k' p' g' t' { O' "

F g v e k u' qh' u w e j " s w q v e k p u' c t g' w p f g t o g p v k p g f < / "

Uo' P q o'	Rw r q u g'	P c o' g' qh' X g p f q t "	F c v g' qh' S w q v e k p "	X c r i f k' "
3"	E c t d q p' " T g f w e v k p' " H w t p c e g' " h q t' " O E' O c p i c p g u g' "	O g v t q' E t c h' k' p' f w u t k u' "	H g d t w c t { " 2; . " 4246" "	82' f c { u' "
4"	C w q o c v k' " E j c t e q c n' " R t q f w e v k p' "	J g p c p' E j g p i l k p n k' O c e j k p g t { " O c p w h e w t k p i " E q O N f O' "	H g d t w c t { " 27. " 4246" "	82' f c { u' "
5"	S w e t v' " R t q e g u k p i' "	O g v t q' E t c h' k' p' f w u t k u' "	H g d t w c t { " 2; . " 4246" "	82' f c { u' "
6"	H g t t q' E j t q o' g' R t q e g u k p i' "	P c x n e t' " H w t p k w t g' "	H g d t w c t { " 33. " 4246" "	52' f c { u' "
		C c p c n' O c i p g v k' " k' p' f w u t k u' "	H g d t w c t { " 33. " 4246" "	52' f c { u' "
		N c z o' k' G p i k p g g t k p i' " k' p' f w u t k u' "	H g d t w c t { " 33. " 4246" "	52' f c { u' "

Qw' t' e' q' o' r' c' p' { " r' t' q' r' q' u' g' u' q' w' u' g' r' c' t' v' qh' i' p' g' v' r' t' q' e' g' g' f' u' v' q' y' g' g' z' v' g' p' v' qh' " 3.; 9906; " N' c' n' j' u' v' q' o' g' g' v' e' c' r' k' e' n' i' g' z' r' g' p' f' k' w' t' g' l' p' t' g' r' v' k' p' v' q' < "

k- Ug v' w' r' qh' E c t d q p' T g f w e v k p' H w t p c e g' h q t' O c p w h e w t k p i O E' O c p i c p g u g' "

O E' O c p i c p g u g' k' u' w u g' f' " o' c' l' q' t' n' { " c' u' c' t' e' y' / o' c' v' g' t' k' e' n' i' p' u' g' g' n' i' c' p' f' " q' y' g' t' c' m' q' { u' v' q' k' o' r' t' q' x' g' k' u' u' t' g' p' i' y' . " j' c' t' f' p' g' u' u' c' p' f' " f' w' t' e' d' k' k' v' { O' U' g' v' k' p' i' " w' r' " qh' E c t d q p' T g f w e v k p' H w t p c e g' v' q' y' j' g' z' k' u' k' p' i' " h' e' k' k' v' { " y' k' n' i' k' p' e' t' g' c' u' g' y' g' r' t' q' f' w' e' v' k' p' qh' O' E' O c p i c p g u g' y' j' k' e' j' " y' k' n' i' k' p' " w' t' p' i' g' p' g' t' e' g' k' p' e' t' g' c' u' g' f' t' g' x' g' p' w' g' O' k' i' y' k' n' i' c' n' u' q' g' p' c' d' n' g' w' u' l' p' o' c' p' w' h' e' w' t' k' p' i' " qh' N' q' y' " E c t d q p' O c p i c p g u g' y' j' k' e' j' " c' t' g' w' u' g' f' " k' p' u' r' g' e' k' n' i' u' g' g' n' i' o' c' p' w' h' e' w' t' k' p' i' k' p' f' w' u' t' { 0' V' j' k' u' r' t' q' f' w' e' v' k' u' c' n' g' c' d' n' g' l' p' o' c' t' n' g' v' c' v' e' j' k' i' j' g' t' r' t' l' e' g' c' p' f' k' u' e' q' p' u' w' o' g' t' o' c' t' n' g' v' k' u' c' n' u' q' x' g' t' { j' w' i' g' O' V' j' g' " h' w' t' p' c' e' g' y' k' n' i' c' w' q' o' c' v' g' y' g' r' t' q' e' g' u' u' qh' o' c' p' w' h' e' w' t' k' p' i' " y' g' t' g' d' { " t' g' f' w' e' k' p' i' " r' e' d' q' w' t' " e' q' u' u' c' p' f' " k' p' e' t' g' c' u' g' l' p' r' t' q' h' k' o' c' t' i' k' p' u' o' "

The Company currently relies on manual labour for production of MC Manganese but now the Company is planning to automate its facility by introducing new furnace. This automation aims to reduce manual work and tap into the abundant opportunities in the market. The cost of upgrading the existing manual facility is high and won't generate as much revenue as the automated one. Therefore, the company has decided to purchase new equipment.

Ceeqtf lpi n{ .y g"j cxg"guko cvgf "cp"gzr gpf kwg"qh" 4.73; 0 9"Ncnj u"vqy ctf u"ugwkp "w"qh"607"O XC"Uwdo gti gf "CTE"Hwtpceg" dcugf "qp"vj g"s wqvcvkp"tgegkxgf "ltqo "O gvtq"Etch"Kpf wutlgu"fcvgf "Hgdwtct{"2; .4246"xcrkf "hqt"82"f c{ u"y j lej "uj cml'penwfg" r wtej cug"qh"gs wkr o gpv"ku"wkklgu"eqpwt wvkvq"qh"uj gf "hqt"kpucmvkvq"qh"hwtpceg"cpf "ekkl"fguli plki "gve0tgrcvgf "vq"ko"Y g" kpvgpf "vq"wkkl g" : 330 7"Ncnj u"ltqo "vj g"P gv"Kuug"Rtqeggf u"vqy ctf u"ugwkp "w"qh"Ectdqp"Tgf wvkvq"Hwtpceg0cu"r gt"fgvcku" o gpvkpgf "dgmj <

Ut0P q0'	F gvcu'qhl'vj g'Rt qf wev'	Xcwg'"*Tu0' l'p' Ncnj u'	Co qwpv' "vq" dg' Hpcpegf " lt qo " Kuug" Rt qeggf u " *Tu0' l'p' Ncnj u'	Co qwpv' "vq" dg' Hpcpegf " lt qo " Kpwt pcd' ceet wcnl' dqt t qy lpi u' *Tu0' l'p' Ncnj u'
3"	Grgextlecl'kpucmvkvqpu"	4: 6068"	/"	4: 6068"
4"	Gtgevkvq."Vgukpi "cpf "Eqo o kuukpklpi "qh"Grgextlecl' kpucmvkvqpu"	3: 042"	/"	3: 042"
5"	Hwtpceg"Gs wkr o gpvu"	93: 086"	93: 086"	/"
6"	Hcdtlecl'kvq."Gtgevkvq."Vgukpi "cpf "Eqo o kuukpklpi " qh"Hwtpceg"Gs wkr o gpv"	; 5063"	; 5063"	/"
7"	Wkklgu"cpf "Ur ctg"Rct u'ltqo "Hwtpceg"	789082"	/"	789082"
8"	Hcdtlecl'kvq."Gtgevkvq."Vgukpi "cpf "Eqo o kuukpklpi " qh"Wkklgu"cpf "Ur ctg"Rct u"	830 7"	/"	830 7"
9"	Utwewtcl'Uggnl'ltqo "Hwtpceg"dwkf lpi "Uj gf "	389055"	/"	389055"
:	Hcdtlecl'kvq."Gtgevkvq."Vgukpi "cpf "Eqo o kuukpklpi " qh"Wkklgu"cpf "Ur ctg"Rct u"	7; 04: "	/"	7; 04: "
;	Ekkl' Y qtm' l'penwfg lpi " hwtpceg" dwkf lpi . " uj gml' hqwpf cvkvq" ("urdu."Y cvgt "Vcpnl'eqpwt wvkvq."I cu' Engcpklpi "r rcpv'hqwpf cvkvqpu."gve0'	35808: "	/"	35808: "
32"	F guki p"cpf "fgvckl'gpi lpggt lpi "ej cti gu'ltqo "8"O XC" UCH" Uwducvkvq." Utwewtgu" TO J U" (" Qvj gt" Wkklgu"	37042"	/"	37042"
33"	354"nX"Uwducvkvq"ltqo "twppklpi "vj g"hwtpceg"	5; 9044"	/"	5; 9044"
"	Vqcnl'	4.73; 0 9"	: 330 7"	3.9290 4"

Vj g"ugwkp "qh"CTE"Hwtpceg"lpxqrgu"j vi g"lpxguo gpv'lp"vgo u"qhl'ko g0Vj g"r wtej cug"qh'dcule"o cvgtcln'kugh'y km'eqpuwo g"e" m'v'qhl'ko g0Vcnkpi "lpv'eqpukf gtcvkvq"vj g"guko cvgf "ko g"lpxqrgu"l'p"vj g"ugwkp "w"qh'vj ku'hwtpceg"vj g"Dqctf "qh"fgvckl'v'cxg" f gekf gf "vq"r wtej cug"vj g"hwtpceg"gs wkr o gpv'ltqo "vj g"r tqeggf u"qhl'vj g"kuug0Vj g"r c{ o gpv'ltqo "vj g"uckf "hwtpceg"gs wkr o gpv'ku'vq"dg" o cf g"lp"cf xcpeg"cv'vj g"ko g"qhl'r nckpi "Rwtej cug"Qtf gt"y kj "vj g"xgpf qt"cu'r gt"vj g"vgo u"ci tggf 0'

Ug'w' qhl'O cej lpgt { "hqt" Cwqo cvk'Ej cteqcnRt qf wvkvq"

Qwt"eqo rcp{ "j cu'utv'gf "rtqf wvkvq"qh'y qqf "ej cteqcnltqo "Cr tkl'4245"y j gtgd{ "y qqf "ku'v'gcvgf "vq"j ki j "j gcv'y kj qw'qz{ i gp" vq'eqpxgtv'k'lpv'ej cteqcn0Qwt"ewtgpv'o cpwlcwv'kpi "hckkl' "hqt"eqpxgtulqo"qh'y qqf "lpv'y qqf "ej cteqcnl'ko cpwnc'p'f "k'v'cng"u" crrtqzko cvgn{ "8"f c{ u"vq"eqo r rvg"gej "dcvej "qh'y g"r tqf wv0Ugwkpi "w"qh'y j "dgmj /o gpvkpgf "o cej lpgt { "y km'cwqo cvg"vj g" r tqegu'qh'r tqf wvkvq"qh'ej cteqcnl'cpf "tgf wv"vj g"o cpwlcwv'kpi "e{erg"ltqo "8"f c{ u"vq"4"f c{ u"vj gtgd{ "lpetgculpi "rtqf wvkvq0K" y km'cnq'lpetgcul'vj g"gh'ekgpe{ "qh'y g"gzkl'pi "o cpwlcwv'kpi "hckkl' "d{ "w"vq"32" 0Y g"kpvgpf "vq"wkkl g" "684067"Ncnj u"vqy ctf u" ugwkpi "w"qh'cwqo cvgf "ej cteqcnl'hwtpceg"cu'r gt"dgmj "o gpvkpgf "v'ej gf wv" <

Ut0P q0'	Rct vlcw'rt u'	S v' "	Tcv'" *lp'WUF +'	Co qwpv, "	S wqvcvkvq"t gngf " w'qp "
3"	EIN/ 722/Ectdqpkl gf "Hwtpceg"	42"	43222"	56; 044"	S wqvcvkvq"ltqo "J gpcp"
4"	EIN/622/Ucy f wv'Et wuj gt"	32"	4722"	420; "	Ej gpi l'p'ck'
5"	Y j ggnl'O k gt"	42"	4522"	5: 047"	O cej lpgt { "
6"	Dgn/Eqpxg{ qt"	32"	: 22"	8087"	O cpwlcwv'kpi " Eq0'
7"	Ej cteqcnl'Gz v'w'f g"O cej lpg"	32"	4572"	3; 076"	Nf 0' f cvgf " Hgdwtct{ "
8"	Gz v'c"DDS "O qwf "	42"	: 2"	3055"	27."4246"xcrkf "hqt"82"
9"	Gz v'c"Uetgy "	32"	: 2"	2089"	f c{ u" j cu" dggp"
:	Ewvgt"Eqpxg{ qt"	32"	: 22"	8087"	eqpukf gtgf 0'

UdP q0'	F gnetk vkqp'qhv'j g'Rt qf wev'	Co qwpv'Tu0lp'Ncnj ut, "	F cve'T gntgf 'wr qp"
3"	Rkr gu.'Cpi ngu'cpf 'Rtqkrg'Uj ggva.'gve0'	4403"	S wqcvkqp" Itqo " P cwnet" Hwtpkwtg'f cvgf "Hgdwtct { "33." 4246"xcrkf "hqt"52'f c { u0'
4"	5"P q0F qwdrg'Tqngt'O ci pgvle'Ugr ctcvqt"	; 202"	S wqcvkqp" tgegkxgf " Itqo " Ccpcl' O ci pgvle" Kpf wutlgu" f cvgf " Hgdwtct { " 33." 4246" xcrkf "hqt"52'f c { u0'
5"	Hxg" Tqngt "O kni'y kj "Tqvqt "Encuikht"j cxkpi " r wng { "u { ugo " O qvqt "372"J R1; 82" TRO IVGHE IUE " O qvqt "342"J R3662" TRO IVGHE IUE " O qvqt "47"J R3662" TRO IVGHE IUE " Eqpvtqn'Repgrlht' NTO "3722"	8: 02" " 6047" 40 7" 20; " 8072"	S wqcvkqp'tgegkxgf 'Itqo " Nczo K' Gpi kpggtkpi " Kpf wutlgu'f cvgf "Hgdwtct { "33." 4246"xcrkf "hqt"52'f c { u0'
"	Vqwn'	3; 6072"	"

* Above estimates are exclusive of GST.

P qvku"

30A Y g'j cxg'eqpukf gtgf 'y' g'cdqxg's wqcvkqp'u'ht'j' g'dwf i gwt { 'guko cvg'r wtr qug'cpf 'j cxg'pqv' rnegf 'qtf gtu'ht'j' go 0Vj g'cewcn' equv'qh'r tqewtgo gpv'cpf 'cewcn'wtr r'ht' l'f gcnrt 'o c { "xct { 0"

40A Cmls wqcvkqp'u'tgegkxgf 'Itqo "j' g'xgpf qtu'o gpv'kqpgf 'cdqxg'ctg'xcrkf 'cu'qp'y'j' g'f cvg'qh'y' ku'Tgf 'J' gttkpi 'Rtqur gewu0J' qy gxgt. " y g'j cxg'pqv'gpvgtgf 'kpq'cp { 'f ghpklxg'ci tgggo gpw'y' kj 'cp { 'qh'y' gug'xgpf qtu'cpf 'y' g'tg'ecp'dg'pq'cuw'cpeg'y' cv'y' g'uco g' xgpf qtu'y' qwf 'dg'gpi ci gf 'v'g'xg'pwm' 'uwr r' n' 'y' g'o cej kpgt'gulg's wkr o gpw'qt'cv'y' g'uco g'equu0"

50A Vj g'o cej kpgt { lgs wkr o gpv'o qf gnu'cpf 's wcpv'k' 'v'q'dg'r wtej cugf 'ctg'dcugf 'qp'y' g'r'tgugpv'guko cvgu'qh'qwt'o cpci go gpv'0Vj g' O cpci go gpv'uj cml'j cxg'j' g'hzg'klk'k' 'v'q'tgx'kug' uwej "guko cvgu" kpenf kpi "dw'pqv'rko ksf "v'ej cpi g'qh'xgpf qt'qt'cp { " o qf khec'kq'p'cl'f k'kq'p'f g'v'kq'p'qh'o cej kpgt'kug'qt'gs wkr o gpw'cv'y' g'v'ko g'qh'cewcn'r' mego gpv'qh'y' g'qtf gt0K' uwej 'ecug. 'y' g' O cpci go gpv'ecp'wkr'k' g'y' g'wtr n'u'qh'r tqeggf u'k'k'p { . 'ctkukpi 'cv'y' g'v'ko g'qh'cewcn'r' mego gpv'qh'y' g'qtf gt. 'v'q'o ggv'y' g'equv' qh'uwej 'q'y' gt'o cej kpgt { . 'gs wkr o gpw'qt'wkr'k'ku'cu'tgs wktgf 0Hw'j gto qtg. 'k'k'p { 'uwr n'u'ht'go "y' g'r tqeggf u'tgo ckpu'chgt" o ggv'kpi 'y' g'v'q'cn'equv'qh'o cej kpgt'kug'gs wkr o gpw'cpf 'wkr'k'ku'ht'j' g'ch'qtguck' r' wtr qug. 'y' g'uco g'y' knidg'wugf 'hqt'qwt' i gpgtcl' eqtr qtcvg'r wtr qugu' uwdlgev'q' rko k'qh'47" 'qh'y' g'co qwpv'tckugf "d { "qwt'Ego rcp { 'y' tqwi j 'y' ku'Kuug0"

60A Y g'ctg'pqv'ces wtkpi 'cp { 'ugeqpf /j cpf 'o cej kpgt { 0"

Vj g's wqcvkqp'u'tgrgf 'wr qp'd { 'wu'lp'cttkkpi 'cv'y' g'cdqxg'equv'ctg'xcrkf 'hqt'c'ur gekhe'r g'kqf 'qh'v'ko g'cpf 'o c { 'hcr ug'chgt'y' g'g'zr k { " qh'y' g'uckf 'r g'kqf 0Eqpugs wgpv'wr qp'y' j lej . 'y' g'tg'eqw'f 'dg'c'r quukdrg'gucn'v'kq'p'k'y' g'equv'qh'o cej kpgt'kug'r' tqr qugf 'v'q'dg'ces wktgf " d { 'wu'cv'y' g'cewcn'r'ko g'qh'r wtej cug. 'tguwnkpi 'kp'kpetgcug'kp'y' g'guko cvgf 'equv'0Hw'j gt. 'equv'y' knidg'gucn'v'g'f 'qp'ceeqwpv'qh'ht'gki j v' g'zr gpugu. 'kpucn'v'kq'p'ej cti gu' r'cen'ci kpi "('h'qty ctf kpi . 'ewuqo 'f w'f 'gve0Uwej 'equv'gucn'v'kq'p'y' qwf 'dg'o g'v'qww'qh'qwt' 'kpvgtpcn' ceetwcn'0"

4+ Vq'O ggv'Y qtnkpi 'Ecr kcn'Tgs wktgo gpw'

Qwt'dwulp'guu'ku'y' qtnkpi 'ecr kcn'kpv'gukxg0Y g'hkpcpeg'qwt'y' qtnkpi 'ecr kcn'tgs wktgo gpv'htqo 'qwt'kpvgtpcn'ceetwcn'cpf 'dqtty qy kpi u0' Eqpukf g'kpi 'y' g'gz'kukpi "cpf 'hwwt'g'i tqy yj . 'y' g'kpetgo gpwn'y' qtnkpi 'ecr kcn'kpggf u'qh'qwt'Ego rcp { . 'cu'cuugw'f 'dcugf 'qp'y' g' kpgt'pcn'y' qtnkpi u'qh'qwt'Ego rcp { 'ku'g'zr gev'f 'v'q'tgcej " 6.2; ; 05'Ncnj u'ht' H' 4245/42460Y g'kpvgpf 'v'q'b ggv'qwt'y' qtnkpi 'ecr kcn' tgs wktgo gpw'v'q'y' g'gz'gpv'qh' "3.: 2202'Ncnj u'ht'go "y' g'P g'v'Rtqeggf u'qh'y' ku'Kuug'cpf 'y' g'dcn'peg'y' knidg'o g'v'htqo 'kpvgtpcn' ceetwcn'cv'cp'cr r' tqr tkcvg'v'ko g'cu'r'gt'y' g'tgs wktgo gpv'0'

Basis of estimation of working capital

Vj g'f g'v'knu'qh'qwt'Ego rcp { 'u'eqo r'quk'kq'p'qh'y' qtnkpi 'ecr kcn'cu'cv'O ctej "53."4245'cpf 'cu'qp'F gego dgt"53."4245'dcugf 'qp'y' g' Tguvcgf 'Uwo o ct { 'Uc'vgo gpw'cpf 'y' qtnkpi 'ecr kcn'guko cvgu'ht'O ctej "53."4246'cpf 'y' g'v'qwt'eg'qh'hw'f kpi 'qh'y' g'uco g'ctg'cu'ugv' qw'kp'y' g'v'cdrg'dgny <"

(₹ in lakhs)"

Rct vlewrt u'	O ctej '53." 4243"	O ctej '53." 4244"	O ctej '53." 4245"	O ctej '53." 4245"	F gego dgt " 53.'4245"	O ctej '53." 4246"
"	Rt qrt lgvqt yj k'			Ego rcp { "		
"	Tguvcgf "	Tguvcgf "	Tguvcgf "	Tguvcgf "	Tguvcgf "	Guko cvgf "
Ewt tgpv'Cugvu'	"	"	"	"	"	"
Kpxg'p'q'k'gu'	3.65; Q 4"	365: 03"	36; 4076"	/"	3.3230 ; "	4.73; 077"
Vtcf g'T gegkxcdrgu'	52099"	5; 04"	687068"	/"	4.: ; 6049"	4.58904; "
Ecuj 'cpf'Ecuj 'Gs w'kxcr'p'w'	5077"	3; 03"	: 025"	32022"	: 3063"	32; 089"

Uj qtv'Vgto "Nqcpu" (" Cf xcepu"	908; "	76056"	527053"	579088"	482058"	738025"
Qvj gt'Ewttgpn'Cuugv'	7704; "	2088"	6: 0 8"	34068"	3805"	3820 7"
Vqvcn'K'	3.75804"	3.774024"	4.542042"	59; 084"	6.576086"	7.89506; "
"	"	"	"	"	"	"
Ewt t gpn'Ncdklsku'	"	"	"	"	"	"
Vtcf g'Re {cdrgu"	787086"	632086"	4: 3023"	/"	3.494084"	3.498086"
Qvj gt'Ewttgpn'Ncdklsku'	329096"	: 707"	; 504"	3028"	37; 066"	3; 6027"
Uj qtv'Vgto "Rtqxkukpu"	: 043"	38058"	3: 30 : "	/"	47; 052"	326089"
Vqvcn'K'	8: 307; "	734047"	778043"	3028"	3.8; 20 8"	3.796058"
"	"	"	"	"	"	"
Pgv'Y qtnlpi 'Ecrkcn'K'6" *K'	: 7705"	3.25; 009"	3.9850 ; "	59: 078"	4.885052"	6.2; ; 05"
Kpetgo gpnv'Y qtnlpi " Ecrkcn'	"	3: 6086"	946044"	"	4.4: 6096"	3.6570 5"
Hwpf lpi 'Rcwgtp<'	"	"	"	"	"	"
Uj qtv'Vgto "Dqttqy lpi u"	87: 064"	99804"	8770"	460 6"	: 34082"	3.2; 5027"
Kpwtgpcn'Ceetwcn'	3; 8093"	485079"	3.32: 04; "	575084"	3.694086"	3.42802: "
Rct v'hl'vj g'KQ'Rt qeggf u'	"	"	"	"	"	3.: 22022"

Assumptions for working capital requirement

Cuwo r vkpu'hqt'J qif lpi 'Ngxgni'

(In days)

Rct v'wrt u'	J qif lpi " Ngxgn'cu' qp" O ctej " 53." 4243'Rt qr 0-	J qif lpi " ngxgn' cu' qp" O ctej " 53." 4244'Rt qr 0-	J qif lpi " ngxgn' cu' qp" O ctej " 53." 4245'Rt qr 0-	J qif lpi 'ngxgn'cu' qp" O ctej " 53." 4245" *Tgucv'g' " Cwf l'g'f +, "	J qif lpi " ngxgn'cu' qp" F gego dgt "53." 4245" *Tgucv'g' " Cwf l'g'f +%	J qif lpi " ngxgn'cu' qp" O ctej " 53." 4246" *Guko c'v'g' +'
Current Assets	"	"	"	"	"	"
Kpxgpn'ltgu"	499"	426"	3: 3"	/"	337"	354"
Vtcf g" Tgegkxcdrgu"	7"	7"	66"	/"	423"	346"
Current Liabilities	"	"	"	"	"	"
Vtcf g'Re {cdrg"	: 4"	; ; "	4; "	/"	322"	: : "

*Since the running business of M/s. Owais Ali Overseas (Proprietorship) was taken over w.e.f. April 01, 2023, there was no operation in Owais Metal and Mineral Processing Limited for the FY 2023.

#Since the figures are non-annualised, holding periods are considered based on actual no. of days during that period.

Lwuklec'v'q'p'hqt'J qif lpi 'Rgt kqf 'Ngxgni'

Rct v'wrt u'	F gvcnu'
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Justification of Working Capital Requirements for estimated period are as follows: -

Sl. No.	Particulars	Incremental Requirement in Estimates (Rs. in Lakhs)	Reason / Justification / Rationale for estimate
1	Inventories	1,417.56	Inventories have increased rapidly from Rs. 11.02 crores as on December 31, 2023 to Rs. 25.20 crores as on March 31, 2024, as per the growth and requirements of the clients. The estimated inventory value is based on the fact that the company is planning to expand its operations as we are automating our processes and thereby estimating increased production of existing products as well as introducing new products by harnessing the newly installed automations. This will increase our inventory holding levels for existing products as well as new products. Additionally, the expansion will require raw-materials for processing, which needs to be maintained at a certain level to decrease inventory turnover period.
2	Trade Receivables	(526.98)	Trade Receivables for December 31, 2023 is Rs. 28.94 Crores which is expected to reduce to Rs. 23.67 Crores for the year ended March 31, 2024. With better efficiency in collection we expect the debtors cycle to be reduced by 5.27 Crores during the period from January 01, 2024 to March 31, 2024.
3	Cash & Cash Equivalents	28.26	The estimated balance of Rs. 1.10 crores as on March 31, 2024 as compared to Rs. 0.81 crores as on December 31, 2023 is to maintain liquidity for day-to-day operations of the company.
4	Short Term Loan & Advances	255.67	The estimated requirement for March 31, 2024 is Rs. 5.16 crores as compared to Rs. 2.60 crores as on December 31, 2023. Advance to Suppliers has been done to procure raw materials for processing as well as for purchase of plant. The company intends to continue the same system in coming years to speed up the process.
5	Other Current Assets	144.82	The estimates as on March 31, 2024 is Rs. 1.61 crores as compared to Rs. 0.16 crores as on December 31, 2023. It includes Balances with Government Authorities which will increase over the coming years considering the estimated increase in sales. It mainly includes GST deducted by the customers and the estimate shows an increase in line with the estimated increase in operations. The liability to pay advance tax shall arise in financial year ended March 31, 2024, payment of which shall be reflected under Other Current Assets.
6	Trade Payables	4.02	Estimated trade payables as on March 31, 2024 is Rs. 12.76 crores as compared to Rs. 15.72 crores as on December 31, 2023. Trade Payable has increased over the years due to the increase in volume of purchases. However, the company intends to reduce the outstanding payables in coming years to take benefits of trade discounts, hence, reduced Trade Payable is shown as an estimation.
7	Other Current Liabilities	34.61	Other current liabilities as on March 31, 2024 are estimated to be Rs. 1.94 crores against Rs. 1.59 crores as on December 31, 2023. Advance from Customers is estimated to increase in line with the sales over the coming years, and the same has been considered in the estimates. Statutory Dues Payable will increase year-by-year due to increase in estimated purchase and GST / TDS deducted thereon. Effect of all these factors have been considered in the estimates.

8	Short Term Provisions	(155.13)	Short Term Provision for period ended December, 31 2023 is Rs. 2.59 Crores which is further expected to reduce to Rs. 1.04 Crores for the year ended March 31, 2023. Provision for Taxation is considered net of Advance Taxes paid during as on ended March 31, 2024. Since the payment of advance tax is reduced from provision, the provision is reduced.
Total		1,435.84	

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*Will be incorporated at the time of filing of the Prospectus and on determination of Issue Price and other details.

Selling commission payable to the SCSBs on the portion for QIBS, Retail Individual Bidders, Non-Institutional Bidders, which are directly procured by the SCSBs, would be as follows:

Portion for Retail Individual Bidders	0.001% of the Amount Allotted* (plus applicable taxes)"or ₹ 50.00 whichever is less on the Applications wherein shares are allotted
Portion for Non-Institutional Bidders	
Portion for QIB	

*Amount Allotted is the product of the number of Equity Shares Allotted and the Issue Price

No additional processing fees shall be payable to the SCSBs on the applications directly procured by them.

The Selling commission payable to the SCSBs will be determined on the basis of the bidding terminal id as captured in the bid book of NSE.

Processing fees payable to the SCSBs of ₹ 1.00 per valid application (plus applicable taxes) for processing the Bid cum Application of Retail Individual Bidders, Non-Institutional Bidders and Eligible Employees procured by the Syndicate Member"Sub-Syndicate Members"Registered Brokers / RTAs / CDPs and submitted to SCSBs for blocking. In case the total ASBA processing charges payable to SCSBs exceeds ₹ 1.00 lakhs, the amount payable to SCSBs would be proportionately distributed based on the number of valid applications such that the total ASBA processing charges payable does not exceed ₹ 1.00 lakhs.

For Syndicate (including their Sub-Syndicate Members), RTAs and CDPs

Brokerages, selling commission and processing"Uploading charges on the portion for Retail Individual Bidders (using the UPI mechanism), portion for Non-Institutional Bidders and Eligible Employees which are procured by members of Syndicate (including their Sub-Syndicate Members), RTAs and CDPs or for using 3-in-1 type accounts-linked online trading, demat and bank account provided by some of the brokers which are members of Syndicate (including their Sub-Syndicate Members) would be as follows:

Portion for Retail Individual Bidders	0.001% of the Amount Allotted* (plus applicable taxes)"or ₹ 50.00 whichever is less on the Applications wherein shares are allotted
Portion for Non-Institutional Bidders	
Portion for QIB	

*Amount Allotted is the product of the number of Equity Shares Allotted and the Issue Price

The selling commission payable to the Syndicate"Sub-Syndicate Members will be determined on the basis of the application form number"series, provided that the application is also bid by the respective Syndicate"Sub-Syndicate Member. For clarification, if a Syndicate ASBA application on the application form number"series of a Syndicate"Sub-Syndicate Member, is bid by an SCSB, the selling commission will be payable to the SCSB and not the Syndicate"Sub-Syndicate Member.

The payment of selling commission payable to the sub-brokers"agents of Sub-Syndicate Members are to be handled directly by the respective Sub-Syndicate Member.

The Selling commission payable to the RTAs and CDPs will be determined on the basis of the bidding terminal id as captured in the bid book of NSE.

Uploading charges"processing charges of Rs. 1.00 valid application (plus applicable taxes) is applicable only in case of Bid uploaded by the members of the Syndicate, RTAs and CDPs: for applications made by Retail Individual Investors using the UPI Mechanism. In case the total processing charges payable under this head exceeds ₹ 1.00 lakhs., the amount payable would be proportionately distributed based on the number of valid applications such that the total processing charges payable does not exceed ₹ 1.00 lakhs).

Uploading charges"processing charges of Rs. 1.00 valid applications (plus applicable taxes) are applicable only in case of Bid uploaded by the members of the Syndicate, RTAs and CDPs: (a) for applications made by Retail Individual Bidders using 3-in-1 type accounts; and (b) for Non-Institutional Bids using Syndicate ASBA mechanism / using 3-in-1 type accounts. (In case the total processing charges payable under this head exceeds ₹ 1.00 lakhs, the amount payable would be proportionately distributed based on the number of valid applications such that the total processing charges payable does not exceed ₹ 1.00 lakhs.

The Bidding"uploading charges payable to the Syndicate"Sub-Syndicate Members, RTAs and CDPs will be determined on the basis of the bidding terminal id as captured in the bid book of NSE.

For Registered Brokers:

Selling commission payable to the registered brokers on the portion for Retail Individual Bidders and Non-Institutional Bidders which are directly procured by the Registered Brokers and submitted to SCSB for processing would be as follows:

Portion for Retail Individual Bidders and Non-Institutional Bidders	0.001% of the Amount Allotted* (plus applicable taxes) or ₹ 50.00 whichever is less on the Applications wherein shares are allotted
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*Based on valid applications.

For Sponsor Bank:

Processing fees for applications made by Retail Individual Bidders using the UPI mechanism will be ₹ 6.00 per valid Bid cum Application Form* (plus applicable taxes), subject to maximum processing fee not exceeding ₹ 1.00 lakhs. The Sponsor Bank shall be responsible for making payments to the third parties such as remitter bank, NPCI and such other parties as required in connection with the performance of its duties under the SEBI Circulars, the Syndicate Agreement and other applicable laws.

* For each valid application

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"

Ego rcpkgu'Cev'cpf "uj cni'dg'r wdrkuj gf "kp"ceeqtf cpeg"y kj "vj g"Ego rcpkgu'Cev'cpf "vj g"twrgu"vj gtg"wpf gt0'Cu"r gt"vj g"ewttgpv'
rtqxkukqpu'qh'vj g'Ego rcpkgu'Cev.'qwt'Rtqo qvgtu'qt'eqpwtqmkpi "Uj ctgj qrf gtu'y qwf "dg'tgs vkt gf "vq'r tqxkf g'cp'gzk/qrr qtwpk\ "vq"
uwej "uj ctgj qrf gtu'y j q"fq"pqv'ci tgg"vq"vj g'r tqr qucn'vq"xct {"vj g"qdlgevu."cv'uwej "r tleg."cpf "kp"uwej "o cpgt."cu'o c {"dg'r tguetkdgf"
d {"UGDK'kp"vj ku'tgi ctf0'
"

Qvj gt 'Eqphkto cvkqpu'

"
Vj gtg"ctg"pq"o cvgtkcn'gzkukpi "qt"cpvlekr cvgf "vcpucevqpu"y kj "qwt'Rtqo qvgtu."qwt'F kgevqtu."qwt'Ego rcp {"ai'Mg {"O cpci gtken'
Rgtuqppgn'kp'tgnvqpp'vq"vj g'wvkt cvkqp'qh'vj g'P gv'Rtqeggf u0P q'r ctv'qh'vj g'P gv'Rtqeggf u'y kn'dg'r ckf "d {"wu'cu'eqpukf gtcvqpp'vq"qwt"
Rtqo qvgtu."qwt'F kgevqtu'qt'Mg {"O cpci gtken'Rgtuqppgn'gzegr v'kp"vj g"pqto cn'eqwtug"qh'dwukpguu"cpf "kp"ego r rkcpeg"y kj "vj g"
crr rkecdig'rcy u0'
"

"

"

"

"

DCUKU'QH'KUWG'RTLEG'

"

Investors should read the following summary with the chapter titled “Risk Factors”, the details about our Company under the chapter titled “Our Business” and its financial statements under the chapter titled “Financial Statements as Restated” beginning on pages 30, 114 and 181 respectively of the Red Herring Prospectus. The trading price of the Equity Shares of Our Company could decline due to these risks and the investor may lose all or part of his investment.

"

Vj g"Kuwg"Rtleg"j cu'dggp'f gygo kpgf'd{ "vj g"Eqo r cp{ 'lp'eqpuwncvqp'y kj "vj g"DqnmT wppkpi "Ngcf'O cpci gt"qp"vj g"dcuku'qh'vj g" ng{ "dwulpgu'wtgpi vj u'qh'qwt"Eqo r cp{ 0Vj g'hceg'xcnwg"qh'vj g'Gs wkv{ "Uj ctgu'ku" 32022"gej "cpf"vj g"Kuwg"Rtleg'ku"] _'y j lej "ku"] _'w gu'qh'vj g'hceg'xcnwgO'

"

S wcrkcvkxg'Hcevqtu"

"

Uqo g'qh'vj g's wcrkcvkxg'hcevqtu."y j lej "hqt "vj g'dcuku'hqt"vj g"Kuwg"Rtleg."ctg<"

"

30ÁGz kwpí "Erkpv'Dcug"

40ÁQr wo wo "Wkkl'cvkp"qh'Tguqwtugu"

50ÁHwm{ "Kpvi tcvf'O cpwcewtkpi "Hekkv{ "

60ÁEqt f kcn'Tgrcvkpuj k'y kj "qwt'Ewvgo gtu"

70ÁY gniF gxgrqr gf 'F kntkdwkqp'P gyv qtnl'

"

Hqt'hwtvj gt'f gwcku."uggöRisk Factorsö"cpf öOur Businessö"dgi kppkpi "qp'r ci gu'52"cpf '336.'tgr gevkgn{0'

"

S wcrkcvkxg'Hcevqtu"

"

Uqo g'qh'vj g'kphqto cvkqp'r tguvgv{ "lp"vj ku'ej cr vt "ku'f gtxgf"htqo "vj g'Tguvcv{ "Hpcpekcn'kphqto cvkqp0Hqt'hwtvj gt'kphqto cvkqp." uggöFinancial Informationö"dgi kppkpi "qp'r ci g'3: 30'

"

Uqo g'qh'vj g's wcrkcvkxg'hcevqtu."y j lej "o c{ "hqt "vj g'dcuku'hqt"eqo r wkpí "vj g"Kuwg"Rtleg"ctg'cu'hqmvy u<"

"

Dcule'Gct plpi u'epf 'F kwgf 'Gct plpi u'f gt 'Gs wkv{ 'Uj ctg*'GRU'+cu'f gt 'Ceeqwpvpi 'Ucpcf ctf '42'"

"

Cu'f gt 'Tguvcv{ 'Hpcpekcn'Uc vgo gpw' *Rt g/Dqpwu+ "

"

Rgt kqf "	Dcule'epf 'F kwgf 'GRU'lp" +'	Y gli j v'
O ctej "53."4245"	*6408+ "	3"
<i>For the period ended on December 31, 2023 (non-annualized)</i>	70 7"	"

"

Cu'f gt 'Tguvcv{ 'Hpcpekcn'Uc vgo gpw' *Rqu/Dqpwu+ "

"

Rgt kqf "	Dcule'epf 'F kwgf 'GRU'lp" +'	Y gli j v'
O ctej "53."4245"	*202+ "	3"
<i>For the period ended on December 31, 2023 (non-annualized)</i>	70 7"	"

*Notes:

- The face value of each Equity Share is Rs. 10.
- Basic and diluted earnings/ (loss) per equity share: Basic and diluted earnings per equity share are computed in accordance with Accounting Standard 20 – “Earnings per Share” issued by the Institute of Chartered Accountants of India.
- The ratios have been computed as below:
 - Á Basic Earnings per share = Profit for the period / Weighted average number of equities shares outstanding during the period/year
 - Á Diluted Earnings per share = Profit for the period / Weighted average number of potential equities shares outstanding during the period/year.
- Weighted average number of equity shares is the number of equity shares outstanding at the beginning of the year/period adjusted by the number of equity shares issued during the year/period multiplied by the time weighting factor. The time weighting factor is the number of days for which the specific shares are outstanding as a proportion of total number of days during the year/period.

For further details, see “Other Financial Information” on page 181.

RtlegIGct plpi "öRIGö+Tcvk'lp'tgrcvkqp"vj g'Rtleg'Dcpf"qh" ": 5022"vq" ": 9022'r gt'Gs wkv{ "Uj ctg<

"

Rct vlewt u'	RIG'lvHnqt 'Rt leg' *pqQh'v'lo gu'	RIG'lvEcr 'Rt leg'pqQ' qh'v'lo gu'
Dcugf 'qp'Tgucv'f 'HlpcpekriUc'vgo g'p'u'	"	"
RIG'tc'v'q'dcugf 'qp'v'j g'Dcule' ('F'kw'gf 'GRU.'cu'tgucv'f 'hqt'H' '4244/45"	*. 38Q 5+ "	*. 78Q2+ "

Note: The P/E ratio has been computed by dividing Issue Price with EPS."

"

Tgwt'p'qp'P'g'Y qt vj 'cu't'gt 'Tgucv'f 'HlpcpekriUc'vgo g'p'u'

"

Rgt kqf "	TQPY '8+ "	Y gk'j v'
O ctej '53.'4245"	/44Q4' "	3"
For the period ended on December 31, 2023 (non-annualized)"	58Q8' "	"

Note: The RONW has been computed by dividing net profit after tax (as restated), by Net worth (as restated) as at the end of the year.

"

Cu't'gt 'Tgucv'f 'HlpcpekriUc'vgo g'p'u'<

"

O k'p'o wo 't'gwt'p'qp'Rqu'Qh'gt'P'g'Y qt vj 'v'q'b c'k'p'v'k'p'v'j g'Rt g/Qh'gt'GRU'Rqu'Dq'p'u'+hqt'v'j g'h'p'c'p'ek'ri' gct'g'p'f'g'f 'qp'53'v'O ctej . " 4245/'] _ " "

P'g'v'Cug'v'Xc'w'g'P'CX+ 't'gt 'Gs w'k'v' 'Uj ct g'

"

Cu't'gt 'Tgucv'f 'HlpcpekriUc'vgo g'p'u'v'Rt g/Dq'p'u'"

"

U'f' P'q'0'	Rct vlewt u'	Qp'v'j g'd'cu'v'q'h'Tgucv'f 'Hlpcpekri' Uc'vgo g'p'u' *+ "
c+ "	Cu'qp'O ctej '53.'4245"	3; 4Q68"
d+ "	For the period ended on December 31, 2023 (non-annualized)"	38Q43"

Cu't'gt 'Tgucv'f 'HlpcpekriUc'vgo g'p'u'v'Rqu'Dq'p'u'"

"

U'f' P'q'0'	Rct vlewt u'	Qp'v'j g'd'cu'v'q'h'Tgucv'f 'Hlpcpekri' Uc'vgo g'p'u' *+ "
c+ "	Cu'qp'O ctej '53.'4245"	2Q68"
d+ "	For the period ended on December 31, 2023 (non-annualized)"	38Q43"
e+ "	Ch'gt 'K'w'g'	1 _ "
f+ "	K'w'g'Rt leg'	1 _ "

Notes:

- NAV has been calculated as Net worth divided by number of Equity Shares at the end of the year.
- Net asset value per equity share = net worth attributable to the owners of the parent as at the end of the year/period divided by adjusted number of equity shares outstanding as at the end of year/period.
- Net worth means the aggregate value of the paid-up share capital and all reserves created out of the profits and securities premium account and debit or credit balance of statement of profit and loss, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off and non-controlling interest, as per the Restated Financial Information, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation.
- Net Worth and the number of equity shares as at the end of the year/period have been adjusted to give effect to the consequent increase in share capital on the assumption that options outstanding to subscribe for additional equity capital (i.e., outstanding share warrants and employee stock options), wherever applicable, were exercised in the respective financial year/period. The computation considering aforementioned effects has been carried out in accordance with the requirements of SEBI ICDR Regulations and therefore the net worth and the number of equity shares outstanding as at the end of the year/period has not been derived from Restated Financial Information.

For further details, see "Other Financial Information" on page 181.

Comparison with Listed Industry Peer:

" ; 7"

"

Rct vlewrt u'	EO R, "	GRU* +'	RG" Tcvkq"	TQPY "8 +'	PCX'* +'	Hceg" Xcnvg" * +'	Tgxgpgw'lt qo " Qr gtcvkqpu" "
Qy cku' O gvcu' cpf " O kpgtcu' Rtqegukpi 'Nko kgf "	] _"	70 7"	] _"	58028"	38043"	32"	5.; 74024"
Rggt'I t qwr',, "	"	"	"	"	"	"	"
Ko r gz'Hgttq'Vej 'Nko kgf "	7082"	/50 4"	//"	2022"	/53087"	32"	36.55: 089"
Kpf kcp'O gvcu' ('Hgttq'Cmq{u' Nf "	857022"	630 6"	3708: "	3406"	566055"	32"	4.89.85; 022"

* CMP for our Company is considered as Issue Price

** Source: www.bseindia.com.

Notes:

- The figures of Owais Metal and Minerals Processing Limited are based on financial statements as restated as on December 31, 2023.
- Considering the nature and size of business of the Company, the peers are not strictly comparable. However same have been included for broad comparison.
- Current Market Price (CMP) is the closing price of peer group scrips as on February 19, 2024.
- The figures for the peer group are based on the standalone audited financials for the year ended March 31, 2023.

Vj g'hceg'xcnvg'qh'qwt'uj ctg'ku' 32022'r gt'uj ctg'cpf 'vj g'Kuvg'Rtleq'ku'qh'] _'r gt'uj ctg'ctg'] _'ko gu'qh'vj g'hceg'xcnvg'0"

Mg{ 'Rgthqto cpeg'Kpf lecvqt u'

Vj g'MRKi'f kuenugf "dgnqy "j cxg"dggp"wgf "j kvqtkecm{ "d{ "qwt'Ego rcp{ "vq"wpf gtucpf "cpf"cpn{ ug"vj g'dwukpguu'r gthqto cpeg." y j lej 'kp'tguwn'j gr 'wu'kp'cpn{ ukpi 'vj g'i tqy y 'qh'qwt'eqo rcp{ 'kp'eqo rctkqp"vq"qwt'r ggtu0"

Vj g'MRKi'f kuenugf "dgnqy "j cxg"dggp"cr r tqxgf "d{ "c'tguqnwkp"qh'qwt'Cwf k'Ego o kvgg'f cvgf "Hgdwtct{ '34.'4246"cpf 'vj g'o go dgtu' qh'vj g'Cwf k'Ego o kvgg'j cxg"xgtkkgf "vj g'f gvcu'qh'cm'MRKi'r gtvckpki "vq"qwt'Ego rcp{ 0'Hwtvj gt. "vj g'o go dgtu'qh'vj g'Cwf k'Ego o kvgg'j cxg"eqphkto gf "vj cv'vj gtg'ctg'pq'MRKi'r gtvckpki "vq"qwt'Ego rcp{ "vj cv'vj cxg"dggp"f kuenugf "vq"cp{ "kpxguqtu'cv'cp{ " r qkp'vqh'ko g'f wtkpi 'vj g'vj tgg'f gctur'gtkqf 'r tkqt'vq'vj g'f cvg'qh'hkpi 'qh'vj ku'Tgf 'J gttkpi 'Rtqur gewu0'Hwtvj gt. 'vj g'MRKi'j gtlp'j cxg" dggp'egt wkgf "d{ 'O IU'LU'P'D' ('Eq0'Ej ctvgtgf "Ceeqwpvcpu'd{ 'vj gkt'egt wkecvg'f cvgf "Hgdwtct{ '34.'42460"

Vj g'MRKi'qh'qwt'Ego rcp{ "j cxg"dggp"f kuenugf "kp"vj g'ugevkpu'vkgf " "Our Business" "cpf "Management's Discussion and Analysis of Financial Condition and Results of Operations – Key Performance Indicators" "qp'r ci gu'336"cpf '3: 4'tgur gevkgu'0"

Qwt'Ego rcp{ "eqphkto u'vj cv'k'uj cm'eqp'vkg'vq'f kuenug'cm'vj g'MRKi'kpenmf gf "kp'vj ku'ugevkp"qp"cr' r gtlqf le'dcuku."cv'ngcu'qpeg'kp" c'f gct'qwt'cp{ "rguugt'r gtlqf "cu'f gvgto kpgf "d{ "vj g'Dqctf "qh'qwt'Ego rcp{ + 'hqt'c'f wcvkqp'qh'qpg'f gct'chgt'vj g'f cvg'qh'kukpi 'qh'vj g' Gs vkw' 'Uj ctgu'qp'vj g'Uqem'Gzej cpi g'qt'vkn'vj g'eqo r ngv'wkk' cvkqp'qh'vj g'r tqeggf u'qh'vj g'Kuvg'cu'r gt'vj g'f kuenug'g'o cf g'kp'vj g' Qdlgew'qh'vj g'Kuvg'Ugevkp. "y j lej gxgt'ku'rcgt'qt'hqt'uwej "qvj gt'f wcvkqp'cu'o c{ "dg'tgs vktgf "wpf gt'vj g'UGDKKEFT'Tgi wcvkpu0"

Mg{ 'Rgthqto cpeg'Kpf lecvqt u'qh'Qwt'Ego rcp{ "

Mg{ 'HpcpekriRgthqto cpeg'	Hqt 'vj g't gt kqf 'gpf gf " Fgego dgt '53.'4245, "	Hqt 'vj g'f gct 'gpf gf 'O ctej '53.' 4245"
Tgxgpgw'lt qo "qr gtcvkqpu" ^{34.1}	5.; 74024"	2022"
GDK/F C " ^{34.2}	3.3; 7053"	2022"
GDK/F C'O cti kp " ^{35.1}	52047' "	2022' "
RCV "	987069"	/3404"
RCV'O cti kp " ^{36.1}	3; 059' "	2022' "
P gwy qtj " ^{37.1}	4.34409"	7904: "
TqG" " ^{38.1}	92045' "	/7057' "
TqEG" " ^{39.1}	6305' "	2022' "

*Non-Annualized

Notes:

- Revenue from Operations means the Revenue from Operations as appearing in the Restated Financial Statements
- EBITDA is calculated as Profit before tax + Depreciation + Interest Expenses - Other Income
- EBITDA Margin' is calculated as EBITDA divided by Revenue from Operations
- PAT Margin' is calculated as PAT for the period/year divided by revenue from operations.

(5) Net worth means the aggregate value of the paid-up share capital and reserves and surplus of the company less deferred tax assets.

(6) Return on Equity is ratio of Profit after Tax and Shareholder Equity

(7) Return on Capital Employed is calculated as EBIT divided by capital employed, which is defined as shareholders' equity plus long-term borrowings.

Gzr rēpcvķpu'ht 'MRKO gvt leu'

MRK	Gzr rēpcvķp
Tgxgpw'htqo "Qr gtcvķp"	Tgxgpw'htqo "Qr gtcvķpu"ku"wgf" d{ "qwt" o cpci go gpv"vq" vcent"vj g"tgxgpw" r tqhķg" qh"vj g" dwuķpguu"cpf "lp" wtp"j gr u"vq" cuuguu"vj g"qxgtem" hķpcpekn'r gthqto cpeg" qh"qwt" Ego r cp{ "cpf" xqno g"qh"qwt" dwuķpguu"lp" ng{ "xgt vēcni"
GDK/F C"	GDK/F C" r tqxķf gu"lphqto cķqp" tgi ctf ķpi "vj g"qr gtcvķpcn'r gthķeķpe{ "qh"vj g" dwuķpguu"
GDK/F C" O cti ķp" * +"	GDK/F C" O cti ķp" * + "ku" cp" lpf ķecvķt" qh"vj g"qr gtcvķpcn'r tqhķcdķķķ{ "cpf" hķpcpekn'r gthqto cpeg" qh"qwt" dwuķpguu"
RCV"	Rtqhķv'chgt" vcz" r tqxķf gu"lphqto cķqp" tgi ctf ķpi "vj g"qxgtem'r tqhķcdķķķ{ "qh"vj g" dwuķpguu"
RCV" O cti ķp" * +"	RCV" O cti ķp" * + "ku" cp" lpf ķecvķt" qh"vj g"qxgtem'r tqhķcdķķķ{ "cpf" hķpcpekn'r gthqto cpeg" qh"qwt" dwuķpguu"
P gv'Y qtvj "	P gv'y qtvj "ku" wgf" d{ "vj g" o cpci go gpv"vq" cuegtvķp" vj g" vqcn' xcnw" et gcvķf" d{ "vj g" gpvķ{ "cpf" r tqxķf gu"l' upcr uj qv' qh' ewt gpv' hķpcpekn'r quķķp" qh"vj g" gpvķ{ 0
TqG" "	TqG" r tqxķf gu"j qy "ghķeķgpw{ "qwt" Ego r cp{ "i gpgtcvķu" r tqhķu'htqo "Uj ctgj qrf gt u' hwpf u"
TqEG" "	TQEG" r tqxķf gu"j qy "ghķeķgpw{ "qwt" Ego r cp{ "i gpgtcvķu" gctpķpi u'htqo "vj g" ecr ķcn' go r mķ{ gf" lp" vj g" dwuķpguu"

Ugv'htq vj 'dgnjy 't g' vj g' f gvcn' qh' lēqo r ctku'p' qh' hķg{ 'r gt hqto cpeg' qh' lpf ķecvķt u' y ķj 'qwt' hķwķf' lpf wmt { 'r ggt u' }

*Cnliķi wķ gū' t g' l' p' T u' l' Ncnj u' g' zegr v' +"

Mg{ 'Hķpcpekn'r gthqto cpeg' }	Qy ķķi' O gvcn' cpf" O lēgt cti' Rt qeguķpi 'Nlo ķķf "	Ko rgz" Hgt t q" Vgej "	ķpf ķp" O gvcn' (" Hgt t q" Cmq{ u' Nf " "
"	Hqt " vj g" r gt ķķf " gpf ķpi " F gego dgt '53.'4245"	H '4244/45, , "	H '4244/45, , "
Tgxgpw'htqo "Qr gtcvķpu" *3 +"	5.; 74024"	36.55: 089"	4.89.85; 022"
GDK/F C" *4 +"	3.3; 7053"	*5.; 29046 +"	73.66: 022"
GDK/F C" O cti ķp" *5 +"	52047 " "	*49047 " +"	3; 044' " "
RCV"	987069"	*557; 0 +"	44.795022"
RCV" O cti ķp" *6 +"	3; 059' " "	*45065' +"	: 065' " "
P gv'Y qtvj *7 +"	4.344099"	*49.: 4805 +"	3.: 7.922022"
TqG" *8 +"	92045' " "	2022' " "	34086' " "
TqEG" *9 +"	6305' " "	576042' " "	42088' " "

*All the information for listed industry peers mentioned above is sourced from the Annual Reports of FY 22-23.

Pqvgu'

*3 + "Tgxgpw'htqo "Qr gtcvķpu" o gcpu' vj g' Tgxgpw'htqo "Qr gtcvķpu" cu' cr r gct ķpi "lp" vj g' Tgucvķf "Hķpcpekn' Ucvgo gpw"

*4 + "GDK/F C" ku' ecrewvķf "cu" Rtqhķv' dghqto vcz" - "F gr tgeķvķp" - "l' pvt gu' Gzr gpugu" / "Qvj gt 'ķpego g"

*5 + "GDK/F C" O cti ķp" ku' ecrewvķf "cu" GDK/F C" f ķķf gf "d{ "Tgxgpw'htqo "Qr gtcvķpu"

*6 + "RCV" O cti ķp" ku' ecrewvķf "cu" RCV' hqto vj g' r gt ķķf l' gct "f ķķf gf "d{ "Tgxgpw'htqo "qr gtcvķpu"

*7 + "P gv'y qtvj " o gcpu' vj g' ci i tgi c vķg' xcnw" qh' vj g' r ķķf / w' "uj ctg' ecr ķcn' cpf "tguķxgu' cpf "uwr nū" qh' vj g' eqo r cp{ 0"

*8 + "Tgwt p' qp" Gs vķ{ "ku' tcvķq' qh' Rtqhķv' chgt "Vcz" cpf "Uj ctgj qrf gt "Gs vķ{ ""

*9 + "Tgwt p' qp" Ecr ķcn' Go r mķ{ gf "ku' ecrewvķf "cu" GDK/F ķķf gf "d{ "ecr ķcn' go r mķ{ gf . "y j ķj "ku' f ghķp g' "cu" uj ctgj qrf gt u' g' s vķ{ "r nū" mķpi "vgo "dqtqy ķpi u'

Y gļi j vķf 'Cxgtci g' Equ' qh' Ces vķķķp"

*c+ Vj g' r tķeg' r gt 'l' j ctg' qh' qwt' Ego r cp{ 'ku' dcvķf 'lp' vj g' r tķo ct{ 'ku' wķpeg' qh' ķs vķ{ 'l' j ctg' u' }

Gzegr v' cu' f ķu' mķuķf "dgnjy . "vj gt g' j cu' dggp" pq "ku' wķpeg" qh' Gs vķ{ "Uj ctgu. "f wķpī "vj g' 3: "o qp vj u' r tgeķf ķpi "vj g' f c vķg' qh' vj ku' Tgf" J gtt ķpi "Rtqr gewu" y j gt g' uķj "ku' wķpeg" ku' g' s wcn' vķ{ "qt" o qt g' vj cp" 7 "qh' vj g' hwn{ "f ķwķf "r ķķf / w' "uj ctg' ecr ķcn' qh' vj g' Ego r cp{ "

*ecrewrwgf "dcugf" qp"vj g"r tg/kuwg" ecr kcrldghqtg" uwej "tcpucevqp" u"cpf "gzemf lpi "go r m{ gg"uqenqr vqpu"i tcpvgf "dw"pqv'xgungf "+"
kp" c"ukpi rg"tcpucevqp"qt"o wnr rg"tcpucevqp"u"eqo dlpgf "vqi gj gt"qxgt" c"ur cp"qh"52"fc{ u0

Fcwg" Cmqvo gpv"	qhl' Uj ctgu' cmqvgf "	Hceg" xcnwg" rgt " Gs wls{ " ujt g' * +"	Kung" r tleg" rgt " Gs wls{ " ujt g' * +"	Pcwtg" qhl' cmqvo gpv"	Pcwtg" qhl' eqpukf gt cevqp"	Vqcn' Eqpukf gt cevqp" (in ₹ lakhs)"
O ctej "43."4245"	45472"	32022"	422022"	Tki j v'Kuwg"	Ecuj "	68.72.222022"
O ctej "53."4245"	8972"	32022"	422022"	Tki j v'Kuwg"	Ecuj "	35.72.222022"
Lwpg"37."4245"	872: ; 6"	32022"	422022"	DVC"	Eqpukf gtcevqp" qvj gt"vj cp"ecuj "	35.23.9: .: 22022"

*The equity share capital was sub-divided from ₹ 100.00 to ₹ 10.00 at the Extra-Ordinary General Meeting of members of the Company held on April 03, 2023.

*d+ Vj g"rtleg"rtgt "lj ctg"qhlqwt "Eqo rcp{ "dcugf "qp"vj g"lgeqpf ct{ "tcpucevqp"qhlgs wls{ "lj ctgu0"

Vj gtg"j cxg"dgpp"pq"ugeqpf ct{ "ucrg kes wlskqpu"qh"G s wls{ "Uj ctgu."y j gtg"vj g"rtgo qvgtu."o go dgtu"qh"vj g"rtgo qvgt"i tqwr "qt" ujt gti qrf gt"u"j cxlpi "vj g"tli j v"vq"pqo lpcvg" f k gevqt "u"lp"vj g"Dqctf "qh" f k gevqtu"qh"vj g"Eqo rcp{ "ctg" c"rctv{ "vq"vj g"tcpucevqp" *gzemf lpi "i kluu" f wlpki "vj g"3: "o qpvy u'r tgegf lpi "vj g"fcvg"qh"vj k'egt v'lecvg."y j gtg" gkij gt"ces wlskqpu"qt"ucrg"ku'gs wcn'vq"qt"o qtg" vj cp"7" "qhl"vj g" hwm{ "f kungf" r ckf" w" ujt ctg" ecr kcrn' qh"vj g"Eqo rcp{ "ecrewrwgf "dcugf" qp"vj g"r tg/kuwg" ecr kcrn' dghqtg" uwej "tcpucevqp" h'cpf "gzemf lpi "go r m{ gg"uqenqr vqpu"i tcpvgf "dw"pqv'xgungf "+"kp" c"ukpi rg"tcpucevqp"qt"o wnr rg"tcpucevqp"u"eqo dlpgf "vqi gj gt"qxgt" c"ur cp"qh"tqnkpi "52"fc{ u0

*e+ Upeg"vj gtg"ctg"pq"uwej "tcpucevqp"u"v'gr qt v'vq"wpf gt" *d+vj gt ghqtg."lphqt o cevqp"dcugf "qp"u"7"lgeqpf ct{ "tcpucevqp"u"lgeqpf ct{ "tcpucevqp"u"j gtg"Rt go qvgt "T Rt go qvgt "I tqwr "gpvlsu"qt" ujt gti qrf gt"u"j cxlpi "vj g" tli j v'vq"pqo lpcvg" f k gevqt "u"lp"vj g"Dqctf "qhlqwt "Eqo rcp{ .Et g'e' rctv{ "vq"vj g"tcpucevqp"u"bpv'bf gt "vj cp"5" { gct u' r t lqt "vq"vj g"fcvg"qhlvj k'egt v'lecvg"lt gur gevls g"qhlvj g"tli g"qhl"tcpucevqp"u"ku'c'udmgny <

Ugeqpf ct{ "tcpucevqp"u"

Fcwg" Vtcpuigt "	qhl' Pco g" Vtcpuigt qt "	qhl' Pco g" Vtcpuigt gg"	P q0' qhl' gs wls{ " Uj ctgu' v tcpuigt tgf "	Hceg'xcnwg'rtgt " Gs wls{ " ujt g' * +"	Kung" r tleg" rgt " Gs wls{ " ujt g' * +"	Vqcn' Eqpukf gt cevqp" "lp"Ncnj u"
O ctej "42."4245"	O t0' Uck{ { gf" Qy clu'Crk'	O t0' Uck{ { gf" O wt wj c'Crk'	3"	32022"	2022"	2022"
O ctej "42."4245"	O t0' Uck{ { gf" Qy clu'Crk'	O u0'Uck{ k{ c'Crk'	3"	32022"	2022"	2022"
O ctej "42."4245"	O t0' Uck{ { gf" Qy clu'Crk'	O u0' Uck{ { gf" P gj c'Crk'	3"	32022"	2022"	2022"
O ctej "42."4245"	O t0' Uck{ { gf" Qy clu'Crk'	O u0' Twnj uct" Mj cp"	3"	32022"	2022"	2022"
O ctej "42."4245"	O t0' Uck{ { gf" Qy clu'Crk'	O u0' Uco tggp" Crk'	3"	32022"	2022"	2022"
Vqcn'			7"			2022"

Y gli j vgf "cxgtci g'equ'qhl'ces wlskqp" ("Kung"rt leg"

V{ rgu'qhl"tcpucevqp"u"	Y gli j vgf "cxgtci g'equ'qhl' ces wlskqp" * "rtgt "Gs wls{ "Uj ctgu"	Hqqt "Rt leg" lp"Tu0! 5022"	Ecr "Rt leg"lp" Tu0! 9022"
Y gli j vgf "cxgtci g'equ'qhl'ces wlskqp"qh"rtlo ct{ "I" pgy "kuwg"cu'r gt"rctci tcr j ". *e"cdqxxg0	32068"	90 6wo gu"	: 054"wo gu"
Y gli j vgf "cxgtci g'equ'qhl'ces wlskqp"ht"ugeqpf ct{ "ucrg"tces wlskqp"cu'r gt"rctci tcr j ". *d"cdqxxg0	PC` "	PC` "	PC` "
Y gli j vgf "cxgtci g'equ'qhl'ces wlskqp"qh"ugeqpf ct{ "tcpucevqp"cu'r gt"rctci tcr j ". *e"cdqxxg"	2022"	PC` ` "	PC` ` "

Note:

^ There were no secondary sales / acquisition of shares (equity / convertible securities) as mentioned in paragraph 8(b) above, in last 18 months from the date of this Prospectus.

^^ Since the weighted average cost of acquisition is almost NIL, it cannot be computed in terms of Issue Price (Floor Price and Cap Price).

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Vj g'Ego r cp{ 'lp'eqpuwncvqp'y kj 'vj g'DqqmT wppkpi 'Ngcf'O cpci gt'dgngxgu'vj cv'vj g'Kuwg'Rtleg'qh' ']' _'r gt'uj ctg'hqt'vj g'Rwdre" Kuwg'ku'l'wukhgf"lp"xkgy "qh'vj g'cdqyg'r ctco gvtu0lp'xguqt'uj qwf'tgcf"vj g'cdqyg/o gpvkqpgf"lphqto cvkqp"cmipi "y kj "vj g'ej cr vgt" vkrf"ö*Risk Factors*ö'dgi kppkpi "qp'r ci g'52"qh'vj ku"Tgf "J gttkpi 'Rtqur gewu'cpf "vj g'hkpcpekcu'qh'qwt'Ego r cp{ 'lpenwf kpi 'lo r qt vcpv' r tqhkcdrk{ "cpf "tgwtp"tcvku."cu'ugv'qww'lp"vj g'ej cr vgt"vkrf""*Financial Statements as Restated*" dgi kppkpi "qp'r ci g'3: 3"qh'vj ku" Tgf "J gttkpi 'Rtqur gewu'

"

"

"

UVCVGO GPV'QH'RQUKDRG'VCZ'DGPGHKU'

"

Vq"

Vj g'Dqctf 'qhfK gewt u'

QY CKU'O GVCN'CPF'O R'GTCN'RTQEGUUR'I 'NKO W'GF"

E lq'UC[[CF'CMJ VCT'CNKXCJ R'P CI CT."

Tcvro "6'679223"

"

F gct'Uk."

"

Uwd<'Uvcgo gpv'qh'Rqukdrg'Ur gekn'Vcz'Dgpgkhu'övj g'Uvcgo gpvö+'cxkrdrg'vq'QY CKU'O GVCN'CPF'O R'GTCN'RTQEGUUR'I 'NKO W'GF'övj g'Ego rcp{ö+tpf'ku'lj ctgj qrf gtu'r tgr ctgf 'lp'ceeqtf cpeg'y kj 'vj g'tgs vlt go gpv'lp'Rqkp'Pq0! 'N+qhfRctvC'qhfUej gf wrg'XKqhf'vj g'Ugewt klgu'Gzej cpi g'Dqctf 'qhfKf k'Kuwg'qhfEcr kcnF kemunt g'Tgs vlt go gpv'U' Tgi wrcvqpu'423: .lu'co gpf gf 'övj g'Tgi wrcvqpuö+'"

Y g'j gtgd{ 'tgr qtv'vj cv'vj ku'egt vkecg'cmppi 'y kj 'vj g'cppgzwtg'j gtgkchgt'tghgtt'vq'cu'öVj g'Uvcgo gpvö+'uvcgu'vj g'r qukdrg' ur gekn'vz'dgpgkhu'cxkrdrg'vq'vj g'Ego rcp{ 'cpf'vj g'lj ctgj qrf gtu'qhf'vj g'Ego rcp{ 'wpf gt'vj g'Kpego g'Vcz'Cev'3; 83'K'V'Cev:+' *tgc'f' y kj 'Kpego g'Vcz'Twgu.'Ekewrtu'cpf'P qvkecvqpu+'cu'co gpf gf'd{ 'vj g'Hkpcpeg'Cev'4245'K'G'ocr r necdrg'vq'HJ 04245/46' tgrgxcpv'vq'CQ 04246/47+'j gtgkchgt'tghgtt'vq'cu'vj g'öK'Tgi wrcvqpuö+'wpf gt'vj g'I qqf u'Cpf'Ugtxleg'Vcz'Cev'4239'K'tgc'f' y kj 'I qqf u'Cpf'Ugtxleg'Vcz'U UV_'Twgu.'Ekewrtu'cpf'P qvkecvqpu+'r tguvvn'lp'hqteg'lp'Kpf k0'Vj g'Uvcgo gpv'vj cu'dggp' r tgr ctgf'd{ 'vj g'o cpci go gpv'qh'vj g'Ego rcp{ 'lp'eqppgevp' y kj 'vj g'r tqr qugf'Rvdrle'Kuwg.'y j kej 'y g'j cxg'lpkclrg' hqt' k'f gpvkecvqpu'r wtr qugu'qpn'0'

Ugxgcn'qh'vj gug'dgpgkhu'ctgf'gr gpf gpv'qp'vj g'Ego rcp{ 'qt'ku'lj ctgj qrf gtu'hwtkn'pi 'vj g'eqpf kkp'ur' tguetkdgf 'wpf gt'vj g'uckf' tgrgxcpv'r tqxkqpu'qh'vj g'vz'ny u'cpf'tgi wrcvqpu'cr r necdrg'vq'vj g'Ego rcp{0'J gpeg.'vj g'cdkkl'qh'vj g'Ego rcp{ 'qt'ku'lj ctgj qrf gtu'vq'f gtxg'vj g'ur gekn'vz'dgpgkhu.'k'cp{ .ku'f gr gpf gpv'w qp'hwtkn'pi 'uwej'eqpf kkp'ur'dcugf'qp'dwulpgu'lo r gtcvkgu' y j kej 'vj g'Ego rcp{ 'o c{ 'qt'o c{ 'pqv'ej qqug'vq'hwtkn'pi'f'ceg'lp'vj g'hwmtg0'

Vj g'dgpgkhu'f'kwuugf'lp'vj g'gpenugf'cppgzwtg'eqxgt'qpn'ur gekn'vz'dgpgkhu'cxkrdrg'vq'vj g'Ego rcp{ 'cpf'ku'lj ctgj qrf gtu'cpf' f'q'pqv'eqxgt'cp{ 'i gpgcn'vz'dgpgkhu'cxkrdrg'vq'vj g'Ego rcp{ 'qt'ku'lj ctgj qrf gtu'0'hw'vj gt.'vj g'Rtgr ctcvqp'qh'gpenugf' uvcgo gpv' cpf'vj g'eqpv'wpv'vq'v'vj g'tgk'ku'pqv'gzj cwukxg'cpf'ku'vj g'tgur qpukdkk'qh'vj g'Ego rcp{ 'u'o cpci go gpv'0'Vj ku'vvcgo gpv'ku'qpn'lp'v'gf'vq'v'rqxkf'g'i gpgcn'lp'qto cvkqp'vq'vj g'lp'xguv'cu'cpf'ku'p'gkj gt'f'guk'p'gf'pqt'lp'v'gf'vq'v'gd'c'uwdukwg'hqt'r tqhguukp'cn' vcz'cf'xleg0'Uj ctgj qrf gt'ku'cf'xleg'vq'eqpuw'vj ku'lj gt'ku'qy p'vz'eqpuw'ncpv'vj kj 'tgur gev'vq'vj g'vz'lo r necvqpu'ctkupi' qw'qh'j ku'lj gt'ku'r ctlek'cvkqp'lp'vj g'r tqr qugf'kuwg.'r ctlewrtu'lp'xleg'qh'g'xgt'ej cpi lpi 'vz'ny u'lp'Kpf k0'hw'vj gt.'y j i'xg'pq' cuw'cpeg'vj cv'vj g'Kpego g'vz'cwj qtklgu'q'vj gt'lp'f'k'gev'vz'cwj qtklgu'eqwt'u'y k'neqpewt'y kj 'qwt'xleg' u'gzr tguugf'j g'tgk'p0'

Y g'f'q'pqv'gzr tguu'cp{ 'qr'lpkqp'qt'r tqxkf'g'cp{ 'cuw'cpeg'cu'vq'y j g'vj gt<"

Ä vj g'Ego rcp{ 'qt'ku'lj ctgj qrf gtu'y k'neqpv'wp'vq'qdv'clp'vj gug'dgpgkhu'lp'hwmtg=qt"

Ä vj g'eqpf kkp'ur' tguetkdgf' hqt'cxkkl'pi 'vj g'dgpgkhu'j cxg'dggp'ly qw'f'dg'o g0'

Vj g'eqpv'wpv'qh'vj ku'cppgzwtg'ctg'dcugf'qp'lp'qto cvkqp.'gzr rcpv'qpu'cpf'tgr tguv'v'qpu'qdv'clp'gf'hw'vj g'Ego rcp{ 'cpf'qp'vj g'dcuku'qh'qwt'wpf gtu'ucpf'lp'qh'vj g'dwulpgu'ce'v'x'klgu'cpf'qr gtcvqpu'qh'vj g'Ego rcp{ 'cpf'vj g'r tqxkqpu'qh'vj g'vz'ny u0'

Vj g'lp'qto cvkqp'r tqxkf'gf'dgmy 'ugv'q'w'vj g'Rqukdrg'Ur gekn'F'k'gev'Vcz'('Kpf'k'gev'Vcz'dgpgkhu'cxkrdrg'vq'vj g'Ego rcp{ .cpf' ku'Uj ctgj qrf gtu'lp'c'uw' o ct{ 'o cpgt'qpn' 'cpf'ku'pqv'c'eqo r r'g'v'c'p'cn'uku'qt'r'k'k'pi 'qh'cm'r'q'v'p'cn'vz'eqp'ugs'v'p'egu'qh'vj g'uwduet'k'v'qp.'qy pgt'vj k' 'cpf'f'kur qucn'qh'Gs'v'k'f'Uj ctgu.'wpf gt'vj g'ewt'g'p'v'vz'ny u'r tguv'v'lp'hqteg'lp'Kpf k0'Ugxgcn'qh'vj gug'dgpgkhu'ctg'f'gr gpf gpv'qp'vj g'Ego rcp{ 'cpf'ku'Uj ctgj qrf gtu'hwtkn'pi 'vj g'eqpf kkp'ur' tguetkdgf'wpf gt'vj g'tgrgxcpv'vz'ny u0'J gpeg.'vj g'cdkkl'qh'vj g'Ego rcp{ .cpf'vj g'Uj ctgj qrf gtu'qhf'vj g'Ego rcp{ 'vq'f'gtxg'vj g'f'k'gev'v'lp'f'k'gev'vz'dgpgkhu'ku'f'gr gpf gpv'w'qp'vj g'k'hwtkn'pi 'uwej'eqpf kkp'ur'y j kej 'ku'dcugf'qp'dwulpgu'lo r gtcvkgu'vj g'Ego rcp{ 'o c{ 'f'ceg'lp'vj g'hwmtg'cpf'ceeqtf'lp'i n'." vj g'Ego rcp{ .cpf'vj g'Uj ctgj qrf gtu'qhf'vj g'Ego rcp{ 'o c{ 'qt'o c{ 'pqv'ej qqug'vq'hwtkn'pi'hw'vj gt.'egt'v'clp'vz'dgpgkhu'o c{ 'dg'qr'v'q'p'cn' cpf'k'y qw'f'dg'cv'vj g'f'k'et'g'v'q'p'qh'vj g'Ego rcp{ 'qt'vj g'Uj ctgj qrf gtu'qhf'vj g'Ego rcp{ 'vq'g'z'g'et'k'ug'vj g'qr'v'q'p'd{ 'hwtkn'pi 'vj g'eqpf kkp'ur' tguetkdgf'wpf gt'vj g'Vcz'Ncy u0'

Vj g'hwmy lpi'qxgt'xleg'ku'pqv'gzj cwukxg'qt'eqo r t'g'j gpukxg'cpf'ku'pqv'lp'v'gf'vq'v'gd'c'uwdukwg'hqt'r tqhguukp'cn'cf'xleg0'K'p'x'gu'v'cu' ctg'cf'xleg'vq'eqpuw'vj g'k'qy p'Vcz'Eqpuw'ncpv'vj kj 'tgur gev'vq'vj g'vz'lo r necvqpu'qh'cp'lp'x'gu'v'gpv'lp'vj g'lj ctgu'r ctlewrtu'lp'xleg'qh'vj g'hcev'vj cv'egt'v'clp't'ge'p'v'g'p'ce'v'f'igi kur'v'q'p'o c{ 'pqv'cxg'c'f'k'gev'v'g'i c'nr' t'ge'gf'gpv'qt'o c{ 'j'cxg'c'f'k'ht'g'p'v'lp'v'g'r' t'g'v'clp'qp'vj g'dgpgkhu'y j kej 'cp'lp'x'gu'v'ecp'cxck0'

Vj ku'egt vkecg'cmppi 'y kj 'vj g'cppgzwtg'ku'r tqxkf'gf'uw'v'g'f' hqt'vj g'r wtr qug'qh'cuuk'k'pi 'vj g'cf'f' tguug'Eqo rcp{ 'lp'f'k'ej cti lpi'ku' t'gur qpukdkk'wpf gt'vj g'Ugewt'klgu'cpf'Gzej cpi g'Dqctf'qh'Kpf k'Kuwg'qh'Ecr kcn'cpf'F kemunt g'Tgs vlt go gpv'U' Tgi wrcvqpu."

423: 'hqt'lpnwukp'lp'yj g'F tch'Tgf 'J gttkpi 'Rtqur gewuTgf 'J gttkpi 'Rtqur gewuRtqur gewu'lp'eqppgevkp'y kj 'yj g'r tqr qugf 'kuwg"
qh'gs wkw{ 'uj ctgu'cpf 'ku'pqv\q'dg'wugf.'tghgttgf 'vq'qt'f kwtkdwgf 'hqt'cp{ 'qvj gt'r wtr qug'y kj qw'qwt'y tkwgp'eqpugp'w'

Hqt.'O IU'LUP'D'('Eq0' "

Ej ctvgtgf 'Ceeqwpwcpw' "

HIP<339399Y ""

" "

" "

Uf 1"

VGGP C'MWO CY CV" "

*Rct vpgt+' "

O go dgtuj k'P q0769466"

WF K<46769466DMGTUL; : 6: " "

" "

Rreg<Tcwro " "

Fcw'<Hgdwtct{ '34.'4246""

CPPGZWTG'VQ'VJ G'UVCVGO GPV'QH'RQUUDNG'URGEKCN'VCZ'DGP GHK'U'CXCKCDNG'VQ'OY CRUO GVCN' CPF' O RPTCN' RTOEGUPTI "NKO KGF" *6VJ G' EQO RCP{ 6+ CPF' KAU' UJ CTGI QNF GTU' WPF GT' VJ G' CRRNECDNG'VCZ'NCY URP' RPF KC"

Qwrlpgf "dgruy "ctg"vj g'r quukdrng'ur gekn'vcz"dgpgkhu'cxckcdng"vq"vj g'Ego r cp{ "cpf "ku"uj ctgj qrf gtu"cu'r gt"vj g"Kpego g"vcz"Cev" 3; 83"6K"Cev6+cu'co gpf gf "ltqo "ko g"vq"ko g'cpf "crr rlecdng'hqt'hkpcpekn' gct'4245/46'tgrxcpv'vq'cuuguu gpv' gct'4246/47"C[" 4246/47+cpf "Kpf kgev'Vcz'Ncy u'cu'co gpf gf "ltqo "ko g"vq"ko g'cpf "crr rlecdng'hqt'hkpcpekn' gct'4245/460K'ku'pqv'gzj cwukxg"qt" eqo r tgi gpukxg"cpf "ku'pqv'kpvgpf gf "vq"dg" c"uudukwng'hqt" r tqhguukqpcn'cf xleg0 Kpxguqtu"ctg"cf xkugf "vq"eqpuwn"vj gk"qy p"vcz" eqpuwnepv'y kj "tgr gev'vq"vj g'vcz"ko r rlecvkpu'qh'cp"lpxguu gpv'lp"vj g'Gs wkv "Uj ctgu'r ctvkwrtcn' "lp'xkgy "qhi'vj g'hrev'vj cv'egtckp" tgegpv' "gpcevgf "hgi kurvckp"o c{ "pqv"j cxg" c'f kgev'hgi cnr tgegf gpv'qt"o c{ "j cxg" c'f khtgtpv'lpvgr tgvckp"qp"vj g'dgpgkhu' y j lej "cp" lpxguqt'ecp'cxckd'

K0 Wpf gt'vj g'K'Cev'

30 U gekn'Vcz'Dgpgkhu'vq'vj g'Ego r cp{ "

6A Nqy gt'Eqtr qtcvg'Vcz'tcvg'wpf gt'Ugevkp"337DCC"

C"pgy "Ugevkp"337DCC"j cu'dggp"lpugtvgf "d{ "vj g"Vczvckp"Ncy u"*Co gpf o gpv"Cev"423; "6vj g'Co gpf o gpv"Cev"423; 6+ i tcvkpi "cp"qr vckp"vq" f qo guke"eqo r rplgu'vq'eqo r wgeqtr qtcvg'vcz'cv'ctgf wegf "tcvg'qh'470B9' "644' "r nuu'wtej cti g'qh'32" " cpf "eguu'qh'6' +ltqo "vj g'Hkpcpekn' gct'423; /42."rtqxf gf "uwej "eqo r rplgu'f q'pqv'cxckn'ur gekhgf "gzgo r vkpulkpegpvkxgu" *g0 0f gf wevkp'wpf gt'Ugevkp"32CC."54*3+*Kc+."55CDC."57*4CD+." 2/K"ge0" Vj g'Co gpf o gpv"Cev"423; "cnq'r tqxf gu'vj cv'f qo guke"eqo r rplgu'cxckkpi "uwej "qr vckp'y knipqv'dg'tgs wkv gf "vq'r c{ "O lpio wo " Cngtpcvg'Vcz"*6O CV6+wpf gt'Ugevkp"337LD0'Vj g'EDF V"j cu'htvj gt"kuwgf "Ektewrt"4; 423; "fcvgf"Qevqdg"24.423; " enrtkh{ kpi "vj cv'ulpeg"vj g'O CV'r tqxkukpu'wpf gt'Ugevkp"337LD'kuugn'y qwr "pqv'cr r n{ "y j gte" c'f qo guke"eqo r cp{ "gzgtekgu" qr vckp'qh'ny gt"vcz'tcvg'wpf gt'Ugevkp"337DCC."O CV'etgf k'y qwr "pqv'dg'cxckcdng0Eqtgur qpf kpi "co gpf o gpv"j cu'dggp" lpugtvgf "wpf gt'Ugevkp"337LCC" f gcrkpi "y kj "O CV'etgf k0

Vj g'Ego r cp{ "j cu'gzgtekgf "vj g'cdqvg"qr vckp0"

40 U gekn'Vcz'Dgpgkhu'cxckcdng'vq'Uj ctgi qrf gtu"

Vj gte" ctg"pq" U gekn'Vcz" Dgpgkhu'cxckcdng"vq"vj g"Uj ctgi qrf gtu" *qvj gt"vj cp" Tgukf gpv'Eqtr qtcvg"Uj ctgi qrf gt+" qh"vj g" Ego r cp{0"

Y kj "tgr gev'vq" c" Tgukf gpv'Eqtr qtcvg"Uj ctgi qrf gt."c"pgy "ugevkp": 2O "ku'lpugtvgf "lp"vj g'Hkpcpeg"Cev"4242."vq'tgo qxg"vj g" ecuecf kpi "ghhgev'qh'vcz gu'qp"lpvgt/eqtr qtcvg" f kxf gpf u'f wtkpi "hkpcpekn' gct'4242/43"cpf "vj gteghgt0Vj g'ugevkp"r tqxf gu" vj cv'y j gte"vj g"i tqul'vqcn'lpego g"qh'c" f qo guke"eqo r cp{ "lp"cp{ "r tglxkwu" gct'kpenf gu'cp{ "lpego g'd{ "y c{ "qh'f kxf gpf u" ltqo "cp{ "qvj gt" f qo guke"Eqo r cp{ "qt" c" Hgtgki p"Eqo r cp{ "qt" c" Dwukpguu'Vtww"vj gte"uj cm"lp'ceeqtf cpeg"y kj "cpf "uwlgev' vq"vj g'r tqxkukpu'qh'vj ku'ugevkp."dg'cnqy gf "lp"eqo r wkpi "vj g'vqcn'lpego g'qh'uwej "f qo guke"eqo r cp{ ."c" f gf wevkp'qh'cp" co qwpv'gs wcn'vq"uq"o wej "qh'vj g"co qwpv'qh'lpego g'd{ "y c{ "qh'f kxf gpf u'tgegkxgf "ltqo "uwej "qvj gt" f qo guke"Eqo r cp{ "qt" Hgtgki p"Eqo r cp{ "qt" Dwukpguu'Vtww'cu'f qgu'pqv'gezeggf "vj g'co qwpv'qh'f kxf gpf "f kntkdwgf "d{ "k'qp'qt'dghgtg"vj g'f vg'f cvg0 Vj g'6f vg'f cvg0"o gcpu"vj g'f cvg"qpq"o qpj "r tkqt"vq"vj g'f cvg"ht" hmtkuj kpi "vj g'tgwtp"qh'lpego g'wpf gt"uwl/ugevkp"*3+qh' ugevkp"35; 0"

PQVGU' "

6A Vj g'cdqvg'ucvgo gpv'qh'Rquukdrng'U gekn'Vcz'Dgpgkhu'ugw'qw'vj g'r tqxkukpu'qh'Vcz'Ncy u'lp" c' uwo o ct{ "o cppgt"qpn{ " cpf "ku'pqv'c"eqo r rvg'cpcn{ uku'qt"rkukpi "qh'cnr qvwpkn'vcz'eqpugs wgegu'qh'vj g'r wtej cug."qy pgtuj k"cpf "f kur qucn'qh" uj ctgu0"

6A Vj g'cdqvg'ucvgo gpv'eqxgtu'qpn{ "egtckp"U gekn'Vcz'Dgpgkhu'wpf gt'vj g'Cev'tgcf "y kj "vj g'tgrxcpv'twgu'ekewrtu'cpf " pqv'kewckpu'cpf "f qgu'pqv'eqxgt"cp{ "dgpgkhu'wpf gt'cp{ "qvj gt"rcy "lp'hqteg'lp"Kpf k0Vj ku'ucvgo gpv'cnq'f qgu'pqv'f kewuu' cp{ "vcz'eqpugs wgegu'lp"vj g'eqwpt{ "qwuuf g'Kpf k."qh'cp"lpxguu gpv'lp"vj g'uj ctgu'qh'cp"Kpf kcp'eqo r cp{0"

6A Vj g'cdqvg'ucvgo gpv'qh'Rquukdrng'U gekn'Vcz'Dgpgkhu'ku'cu'r gt"vj g'ewttgpv'f kgev'Vcz'Ncy u'tgrxcpv'ht"vj g'cuuguu gpv' {gct'4246/470Ugxgtcn'qh'vj gug'dgpgkhu'ctg" f gr gpf gpv'qp"vj g'Ego r cp{ "qt"ku"Uj ctgi qrf gtu'hwtknpi "vj g'eqpf kxkpu" r tguetkdgf "wpf gt"vj g'tgrxcpv'r tqxkukpu'qh'vj g'Vcz'Ncy u0"

6A Kp'tgr gev'qh'lpq/tgukf gpw"vj g'vcz'tcvgu'cpf "eqpugs wgpv'vczcvkpb" gpv'qpgf "cdqvg'y knidg'htvj gt'uwlgev'vq'cp{ "dgpgkhu" cxckcdng'wpf gt"vj g'tgrxcpv'f qwdng'Vczvckp'CXqf cpeg'Ci tgggo gpv'kicp{ ."gpvgtgf "lpv'dgvy ggp'Kpf k"cpf "vj g'eqwpt{ " lp'y j lej "vj g'pqp/tgukf gpv'j cu'kuecn'f qo lekg0"

"

£Á Cu'v'j g'Ego r cp{ 'j cu'qr vgf 'hqt'eqpeguakpcnleqtr qtcvg'kpego g'vcz'tcvg'cu'r tguetkdgf 'wvf gt'ugevkqp'337DCC'qh'v'j g'Cev' k'y kn'pqv'dg'cmqy gf 'vq'erclo 'cp{ 'qh'v'j g'hqmqy kpi 'f gf wevkpu<"

"

£Á F gf wevkqp'wvf gt'v'j g'r tqxkukpu'qh'ugevkqp'32CC'*f gf wevkqp'hqt'wpku'kp'Ur gekn'Geqqo le'\ qpg+ "

"

£Á F gf wevkqp'wvf gt'ercwug'*kcl'qh'uwd/ugevkqp'3+'qh'ugevkqp'54'*Cff kkpccnF gr tgekvkqp+ "

"

£Á F gf wevkqp' wvf gt' ugevkqp' 54CF " qt' ugevkqp' 55CD " qt' ugevkqp' 55CDC " *kpxguo gpv' cmqy cpeg" kp" dceny ctf " ctgcu " kpxguo gpv'f gr quk'ceeqpwpv."Usg'tguqtcvkqp'hwpf + "

"

£Á F gf wevkqp'wvf gt'uwd/ercwug'*kcl'qt'uwd/ercwug'*kcl'qt'uwd/ercwug'*kcl'qh'uwd/ugevkqp'qt'uwdugevkqp'*4CC+'qt'uwd/ugevkqp' *4CD+'qh'ugevkqp'57'*Gzr gpf kwtg'qp'uelgp'kcl'tgugctej + "

"

£Á F gf wevkqp'wvf gt'ugevkqp'57CF "qt'ugevkqp'57EEE"*F gf wevkqp'hqt'ur gekhgf "dwukpguu."ci tlewwtccn'gzv'gukqp'r tqlgev+ "

"

£Á F gf wevkqp'wvf gt'ugevkqp'57EEF "*Gzr gpf kwtg'qp'unkmf g'xgnr o gpv+ "

"

£Á F gf wevkqp'wvf gt'cp{ 'r tqxkukpu'qh'Ej cr vgt'XKC'qy gt'v'j cp'v'j g'r tqxkukpu'qh'ugevkqp': 2LCC'qt'ugevkqp': 2O = "

"

£Á P q'ugv'qh'qh'cp{ 'nqu'ectt'kcl'f'hty ctf "qt'f gr tgekvkqp'htqo 'cp{ 'gctrigt'cuuguo gpv' { gct. 'kluwej "nqu'qt'f gr tgekvkqp'ku" cwtkdwcdng'vq'cp{ 'qh'v'j g'f gf wevkpu'tghgtgf 'cdqxs= "

"

£Á P q'ugv'qh'qh'cp{ "nqu'qt'cmqy cpeg" hqt' wpcduqtdgf "f gr tgekvkqp" f ggo gf "uq" wvf gt' ugevkqp'94C. "kluwej "nqu'qt' f gr tgekvkqp'ku'cwtkdwcdng'vq'cp{ 'qh'v'j g'f gf wevkpu'tghgtgf 'cdqxs= "

"

£Á Vj ku'ucvgo gpv'ku'kpgpf gf "qpn'vq'r tqxkf g'i gpgtcn'kphqto cvkqp'vq'v'j g'kpxguqtu'cpf 'ku'p'gk'j gt'f guki pgf 'pqt'kpgpf gf 'vq' dg'c'uwdukwg' hqt' r tqhguakpcn'cz 'cf xleg'0k'x'kgy 'qh'v'j g'kpf kkl' wcn'pcwtg'qh'v'j 'eqpugs wgegu' gce'j 'kpxguqt'ku'cf xkugf " vq'eqpuw'j ku'qt'j "gt'vcz'cf xkugf "y k'j "tgur gev'vq'ur gekhcl'vcz'eqpugs wgegu'qh'v'j kulj gt'kpxguo gpv'kp'v'j g'uj ctgu'qh'v'j g' Ego r cp{0 "

R0 Wvf gt 'v'j g'kpf k gev'Vcz'Ncy u'

50 Ur gekn'kpf k gev'Vcz'Dgpgkhu'cxkcdng'vq'v'j g'Ego r cp{ "

Vj g'Ego r cp{ 'ku'pqv'gpv'krgf 'vq'cp{ 'ur gekn'vcz'dgpgkhu'wvf gt'kpf k gev'vcz'rcy u0'

60 'Ur gekn'Vcz'Dgpgkhu'cxkcdng'vq'Uj ctgj qrf gt u'

Vj g'Uj ctgj qrf gt u'qh'v'j g'Ego r cp{ 'ctg'pqv'gpv'krgf 'vq'cp{ 'Ur gekn'Vcz'Dgpgkhu'wvf gt'kpf k gev'vcz'rcy u0'

PQVGU<"

- 30Á Cm'v'j g'cdqxs'dgpgkhu'ctg'cu'r gt'v'j g'ewt'gpn'vcz'rcy u'cpf 'y kn'dg'cxkcdng'qpn'vq'v'j g'ugr'Th'w'pco g'j qrf gt'y j gtg'v'j g' uj ctgu'ctg'j gnf 'd{ 'lqlpv'j qrf gt u0'
- 40Á Vj g'cdqxs'ucvgo gpv'eqxgtu'qpn' 'egt'clp'tgrxcpv'f k gev'vcz'rcy "dgpgkhu'cpf 'f qgu'pqv'eqxgt'cp{ 'kpf k gev'vcz'rcy "dgpgkhu' qt'dgpgkhu'wvf gt'cp{ 'qy gt'rcy 0'
- 50Á Vj g'cdqxs'ucvgo gpv'qh'r quukdng'ur gekn'vcz'dgpgkhu'ku'cu'r gt'v'j g'ewt'gpn'f k gev'vcz'rcy u'tgrxcpv'ht'v'j g'HQ 04245/46" tgrxcpv'vq'CCQ 04246/470'
- 60Á P q'cuw'cpeg'ku'i kxgp'v'j cv'v'j g'tgxgpw'cwj qtklguleqwtu'y kn'eqpew'y k'j "v'j g'xkgy u'gzr tguugf "j gtg'kp'0Qw'xkgy u'ctg" dcugf 'qp'v'j g'gz'k'kpi 'r tqxkukpu'qh'rcy "cpf 'ku'kpgtr tgcvkqp.'y j lej 'ctg'uwdlgev'vq'ej cpi gu'htqo 'klo g'vq'klo g'0Y g'f'q'pqv' cuuwo g'tgur qpukdk'v'vq'w'f cv'v'j g'xkgy u'eqpugs wgpv'vq'uwej 'ej cpi gu'0Y g'f'q'pqv'cuuwo g'tgur qpukdk'v'vq'w'f cv'v'j g'xkgy u'eqpugs wgpv'vq'uwej 'ej cpi gu'0Y g'f'q'pqv'v'j g'cn'pqv'dg'kcdng'vq'cp{ 'erclo u'kcdk'k'kgu'qt'gzr gpugu'tgr'v'kpi 'vq'v'j ku'cu'ki po gpv' gze'g'v'vq'v'j g'gz'v'p'v'qh'gg'u'tgr'v'kpi 'vq'v'j ku'cu'ki po gpv'cu'kpcn'f'lw'lekcn'f'g'v'gto kpgf 'vq'j cxg'tguwngf 'r tko ctkn'f'htqo " dcf 'h'k'j "qt'kpgv'k'p'c'no k'ueqpf wex'0Y g'y kn'pqv'dg'kcdng'vq'cp{ 'qy gt'r gtugp'kp'tgur gev'qh'v'j ku'ucvgo gpv'0 "

YOU SHOULD CONSULT YOUR OWN TAX ADVISORS CONCERNING THE INDIAN TAXIMPLICATIONS AND CONSEQUENCES OF PURCHASING, OWNING AND DISPOSING OF EQUITY SHARES IN YOUR PARTICULAR SITUATION.

Y g'j gtgd{ 'i kxg'qwt'eqpugpv\q"lpenwf g"qwt'cdqxs'ghgttgf "qr kpkp'tgi ctf kpi "vj g'cz'dgpghsu'cxckcdng'\q'vj g'Ego r cp{ "cpf "\q'ku"
 uj ctgj qrf gtu'lp'vj g'qlhgt'f qewo gpv0
 "

Hqt.'O IULUP'D'('Eq0' "

Ej ct vgt gf 'Ceeqwpwcpw' "

HIP<339399Y ""

" "

" "

Uf 1" "

VGGPC'MWO CY CV" "

*Rct vpgt +"

O go dgtuj k'Pq0769466"

WF KP<46769466DMGTUL; : 6: " "

" "

Rreg<Tcuro " "

Fcvg<Hgdwct{ '34.'4246""

"

" "

UGEVIQP'XHK'CDQW'VJ G'RUWGT'EQRCP["

QWT'RF WUVT["

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I NQDCN'GEQPQO['CV'NCTI G"

Pgct/Vgto 'Tguklpeg.'Rgtukwgv'Ej cngpi gu'

Æ I mdcn'i tqy vj "ku'r tqlgvxf "vq'hmh'ltqo "cp"guvko cvgf "50"r gtegv'kp"4244"vq"50"r gtegv'kp"dqj "4245"cpf "42460"Y j kg"vj g" hqtgecv'ht"4245"ku'o qf guv'j ki j gt"vj cp'r tgf kvgf "lp"vj g'Cr tki'4245"Y qtrf "Geqpqo le"Qwvqni"Y GQ+"k'tgo clpu'y gcn'd{ " j kvqtkecn'ucpf ctf u0Vj g'tkug'lp'egpvcn'dcpn'r qrlc{ "tcvgu"vq'ki j v'phrcvqp"eqpvpwgu"vq"y gki j "qp"geqpqo le"cevkxk{ 0I mdcn' j gcf kpg'phrcvqp'ku'gzzr gevxf "vq'hmh'ltqo " : 0'r gtegv'kp"4244"vq"80 "r gtegv'kp"4245"cpf "704'r gtegv'kp"42460Wpf gtr' kpi "eqtgr" phrcvqp'ku'r tqlgvxf "vq'f genkpg'o qtg'i tcf wcm{ . "cpf "hqtgecvu'ht'phrcvqp'kp"4246"j cxg'dggp'tgxlkf "wr y ctf 0"

Æ Vj g'tgegv'tguvkwqp'qh'vj g"WU'f gdv'egkpi "ucpf qhi'cpf . "gctnkt"vj ku' { gct . "utqpi "cevkp"d{ "cwj qtkkgu"vq"eqpvcp"wt dwrgpeg" kp"WU'cpf "Uy ku'dcpn'kpi . "tgv wvgf "vj g'ko o gf kvg'tkumi'qh'hkpcpekn'ugevqt"wt o qk0Vj ku'o qf gtcvxf "cf xgtug'tkumi"vq"j g'qwwqni0 J qy gxgt . "vj g'dmcppeg"qh'tkumi"vq"i mdcn'i tqy vj "tgo clpu'vkgf "vq"vj g'f qy puf g0'phrcvqp"eqwrf "tgo clp"j ki j "cpf "gxgp'tkug"kh" hvtj gt"uj qemu"qeewt . "kpenf kpi "vj qug"ltqo "cp"lpvgpukh'ecvqp"qh'vj g"y ct"lp"Whitclpg"cpf "gzvgo g"y gcj gt/tgrcvxf "gxgpv . " vki i gtlpi "o qtg"tgutkvxg"o qpgvct{ "r qrlc{ 0'hkpcpekn'ugevqt"wt dwrgpeg"eqwrf "tguvo g"cu'o ctngv'cf lwu"vq"htvj gt"r qrlc{ " vki j vgpki "d{ "egpvcn'dcpm0Ej kpcu'tgeqxtg{ "eqwrf "urqy . "lp'r ctv'cu'c'tguv'qh'vptguvkgf "tgcni'gucv'r tqdrgo u"y kj "pgi cvkxg" etquv'dqtf gt"ur kmxgtu0Uqxtgki p"f gdv'f kwtgu'eqwrf "ur tgcf "vq"v'kf gt"i tqw "qh'geqpqo lgu0Qp"vj g'vr ulf g . "phrcvqp"eqwrf " hmh'cuxgt"vj cp"gzr gevxf . "tgv wvki "vj g'pggf "hqt"vki j v'o qpgvct{ "r qrlc{ . "cpf "f qo guke"f go cpf "eqwrf "ci clp'r tqxg'o qtg'tguklpg0"

Æ Kp'o quv'geqpqo lgu"vj g'rtkktk{ "tgo clpu'cej kxkpi "uwvclpgf "f klp'phrcvqp"y j kg'gpuwtkpi "hkpcpekn'ucdtkk{ 0Vj gtghqtg . "egpvcn' dcpm'uj qwrf "tgo clp'hgewuf "qp'tguvtkpi "r tleg'ucdtkk{ "cpf "utgpi vj gpki "hkpcpekn'ur gt xkukqp"cpf "tkun'o qpkqtkpi 0Uj qwrf " o ctngv'utclpu'o cvtken{ g . "eqwptgu'uj qwrf "r tqxkf g'fks vkf k{ "r tqo r v{ "y j kg'o kki cvki "vj g'r quukdkk{ "qh'o qtdclj c{ ctf 0Vj g" " uj qwrf "cnuq"dwkf "hucen'dwhtgu"y kj "vj g'eqo r quukqp"qh'hucen'cf lwu gpv'gpuwtkpi "vcti gvgf "uwr r qtv'ht"vj g'o quv'xwpgtcdng0 K0 r tqxgo gpv"vq"vj g'uwr r n{ "ukf g"qh'vj g'geqpqo { "y qwrf "hckkcvg"hucen'eqpuv'kf cvkqp"cpf "c"uo qqj gt"f genkpg"qh'phrcvqp" vqy ctf "vcti gv'rgxgu0"

Hqtegu'Uj cr kpi 'vj g'Qwvqni'

Vj g"i mdcn'tgeqxtg{ "ltqo "vj g'EQXKF /3; "r cpf go le"cpf "Twukcu'lp'xcukqp"qh'Whitclpg"ku'urqy kpi "co kf"y kf gpki "f kxgti gpegu" co qpi "geqpqo le"ugevqtu'cpf "tgi kpu0"

Vj g"Y qtrf "J gcnj "Qti cpl'cvkqp" *Y J Q-"cppqwpgef "kp"O c{ "vj cv'kv'pq"mipi gt"eqpukf gtu"EQXKF /3; "vq"dg"v"oi mdcn'j gcnj " go gti gpe{ 0U'Uwr r n{ "ej clpu"j cxg'rti gn{ "tgeqxtg{ . "cpf "uj kr r kpi "equu"cpf "uwr r rgtu0f grkxgt{ "vko gu'ctg'dcen'vq"r tg/r cpf go le" ngxgu0Dw'htegu"vj cvj kpf gtgf "i tqy vj "lp"4244'r tguv'0'phrcvqp'tgo clpu'j ki j "cpf "eqpvpwgu"vq"gtqf g'j qwug qrf "r wtej culpi "r qy gt0' Rqrke{ "vki j vgpki "d{ "egpvcn'dcpm'lp"tguv'qpug"vq"phrcvqp"j cu'tkugf "vj g'equv'qh'dqttqy kpi . "eqpvcn'clpki "geqpqo le"cevkxk{ 0' K0 o gf kvg'eqpegtpu'cdq'vq"j g'j gcnj "qh'vj g'dcpn'kpi "ugevqt"j cxg'uwdukf gf . "dwj ki j "kpygtgu'v'cu'ctg'hkngtkpi "vj tqwi j "vj g'hkpcpekn' u{ ugo . "cpf "dcpm'lp"cf xcpegf "geqpqo lgu"j cxg'uki plh'ecpv{ "vki j vgpki "ngpf kpi "ucpf ctf u"ewtclpki "vj g'uwr r n{ "qh'etgf k0Vj g" ko r cev'qh'j ki j gt"lpvgtgu'v'cu'gzv'p'f u"vq"r wdrke"hkpcpegu"gur gekm{ "lp"r qqtgt"eqwptgu"i tcr r kpi "y kj "grgxcvxf "f gdv'equu" eqpvcn'clpki "tqgo "hqt'r tkktk{ "lp'xguo gpv0"

Cu" c" tguw" qwr w" nqugu" eqo r ctgf " y kj " rtg/ r cpf go le" hqtgecuu" tgo clp" rcti g. " gur gekm" " hqt" y qtrf au" r qqtgu" pcvkpu" F gur kg" y gug" j gcf y kpu. " i mdclgeqpgo le" cevkxk" y cu' tgu' kpgv" htu' s wctgt" qh" 4245. " y kj " y cv' tgu' kpgv" f tkgp" d{ " y g" ugtxlegu" ugevt0" Vj g" r quv/ r cpf go le" tqvcvqp" qh" eqpuwo r vkp" dcent' vqy ctf " ugtxlegu" ku" cr r tqcej kpi " eqo r rgtvqp" kp" cf xcepgf " geqpgo lgu" * kpenf kpi " kp" vqwtuo / f gr gpf gpv" geqpgo lgu" qh" uqwj gtp" Gwtqr g+ " cpf " k' ceegrtcvf " kp" c' pwo dgt" go gti kpi " o ctngv" cpf " f gxmqr kpi " geqpgo lgu" kp" htu' s wctgt" * Hki wtg" 3+0 J qy gxtg. " cu" o qdtkxk" " vq" rtg/ r cpf go le" rgtgu. " y g" ueqr g" hqt" hwtv gt" ceegrtcvqp" cr r gctu' o qtg' tko kgf 0' "

Cv' y g' uco g' lko g' pqp/ ugtxlegu" ugevtu. " kpenf kpi " o cpw' cewtkpi " j cxg" uq y p' y gcnpguu. " cpf " j ki j / hts wpe{ " kpf kcvqtu" hqt" y g" ugeqpf " s wctgt" r qkp" dtqcf gt" unqy f qy p" kp" cevkxk" 0' Co k" uqhgkpi " eqpuwo r vkp" qh" i qqf u. " j gki j vpgf " wpegtcvkpu" tgi ctf kpi " y g" hmwgt" i ggeqpgo le" rcpf uecr g. " r tqf vevkxk" i tqy yj. " cpf " c" o qtg" ej cngpi kpi " hkpcekn' gp' xkqpo gpv" hto u" j cxg" uecrf " dcent' kpxguo gpv" kp" r tqf vevkxg" ecr cek" 0' I tquu" hzgf " hqt o cvkqp" cpf " kpf wmtknl' tqf vevkqp" j cxg" unqy gf " uqy ctr n' " qt' eqp' tcevgf " kp" o clqt' cf xcepgf " geqpgo lgu. " f tci i kpi " kpgt' pcvkpcn' tcf g" cpf " o cpw' cewtkpi " kp" go gti kpi " o ctngv' y kj " y go 0' kpgt' pcvkpcn' tcf g" cpf " kpf kcvqtu" qh' f go cpf " cpf " r tqf vevkqp" kp" o cpw' cewtkpi " cml' kpv' vq' hwtv gt" y gcnpguu" 0' zegu' u' xkpi u' dwn' v' r wtkpi " y g' r cpf go le" ctg' f ger' kpi " kp" cf xcepgf " geqpgo lgu" gur gekm" kp" y g" Wpkgf " U' cvu. " ko r n' kpi " c' urko o gt" dwhtgt" vq" r tqvge' ci clpu' u' j qemu. " kpenf kpi " y qug" vq" y g" equ' v' qh' kxkpi " cpf " y qug" hto o qtg" tgu' t' v' etgf k' c' xck' d' kxk" 0' "

Eqt g' kphr' vqp' F ger' kpi " O qtg' I tcf wcm' Vj cp' J gcf n' p' kphr' vqp' "

I mdcl' j gcf n' p' kphr' vqp' ku' ugv' vq' hcm' hto " cp" c' p' wcn' cxgtci g' qh' : 0' " r gtegpv' kp" 4244 " vq" 80 " r gtegpv' kp" 4245 " cpf " 70 " r gtegpv' kp" 4246. " dtqcf n' " cu' r tq' lgevgf " kp" Cr tkl' dw' cdq' xg' r tg/ r cpf go le" * 423963 ; + rgt' xgn' qh' cdq' w' 50 " r gtegpv' 0' Cdq' w' y tgg/ s wctgtu" qh' y g" y qtrf au" geqpgo lgu' ctg' g' zr gevgf " vq" ugg" nqy gt" c' p' wcn' cxgtci g' j gcf n' p' kphr' vqp' kp" 42450 " o p' g' vct { " r q' rle { " vki j v' p' kpi " ku' g' zr gevgf " vq" i tcf wcm' " f co r gp" kphr' vqp. " dw' c' e' g' p' t' c' n' f tkxgt " qh' y g' f kphr' vqp' r tq' lgevgf " hqt" 4245 " ku' f ger' kpi " kpgt' pcvkpcn' eqo o qf k' " r tlegu' 0' f khtg' p' egiu" kp" y g' r ceg' qh' f kphr' vqp' cetquu' eqw' p' t' kgu' t' g' h' ge' v' uwe j " hce' vtu" cu' f khtg' gpv' g' zr quwtgu" vq" o q' xgo gpw' kp" eqo o qf k' " r tlegu' cpf " ewt' g' p' kgu' cpf " f khtg' gpv' f gi tggu' qh' geqpgo le" q' xgtj g' cv' kpi 0' Vj g' hqtgecu' hqt" 4245 " ku' t' g' x' k' u' g' f " f qy p' d { " 20 " r gtegpv' ci g' r qkp' v' rcti gn' " qp" cee' q' w' v' qh' u' w' d' v' g' f " kphr' vqp" kp" Ej k' p' c' 0' Vj g' hqtgecu' hqt" 4246 " j cu' d' g' g' p' t' g' x' k' u' g' f " w' y ctf " d { " 20 " r gtegpv' ci g' r qkp' v' y kj " y g' w' r i tcf g' t' g' h' ge' v' kpi " j ki j gt/ y cp/ g' zr gevgf " eqt g' kphr' vqp' 0' "

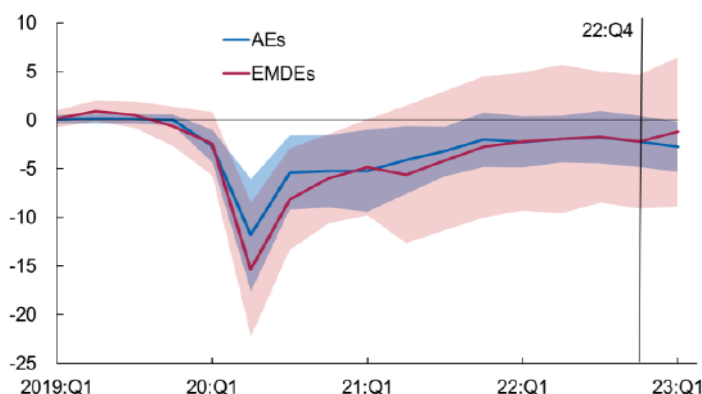
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Rqile { " Rt k' t' k' lgu' "

Eqps wgt " kphr' vqp' 0' E' g' p' t' c' n' d' c' p' m' i " kp" geqpgo lgu' y kj " g' r' g' x' c' v' g' f " cpf " r g' t' u' k' u' g' v' y eqt g' kphr' vqp' u' j q' w' f " eqp' v' k' p' w' g' v' q' " eng' c' t' n' " u' ki p' c' n' v' g' k' " eqo o ko gpv' vq' t' g' f v' kpi " kphr' vqp' 0' C' t' g' u' t' l' v' k' x' g' u' c' p' e' g' o y kj " t' g' c' n' t' v' g' u' d' c' d' q' x' g' p' g' w' t' c' r' o ku' p' g' g' f " g' f " w' p' v' k' i' v' g' t' g' c' t' g' eng' c' t' n' " u' ki pu' v' j cv' w' p' f g' t' n' kpi " kphr' vqp' ku' eqq' n' kpi 0' O w' n' k' r { g' t' g' f " w' p' e' g' t' v' k' p' v' " eqo r n' e' c' v' u' y g' " v' c' u' n' i' h' q' t' " e' g' p' t' c' n' d' c' p' m' i " N' g' x' g' n' qh' p' g' w' t' c' n' t' v' g' u' cpf " r' c' i u' " qh' r q' rle { " v' t' c' p' u' k' u' k' p' c' t' g' f k' h' l' e' w' n' v' q' g' u' k' o c' v' y g' y kj " eqp' h' f g' p' e' g' . " cpf " y g' r q' v' g' p' e { " qh' y g' v' t' c' p' u' k' u' k' p' o g' e' j c' p' k' u' o " o c { " f k' h' g' t' " cetquu' " geqpgo le" uge' v' t' u' 0' k' p' x' l' g' y " qh' y g' u' g' w' p' e' g' t' v' k' p' v' u' c' f l' w' n' kpi " r q' rle { " kp" c' f c' v' / f gr g' p' f gpv' o c' p' p' g' t' cpf " c' x' q' k' f kpi " c' r tgo c' w' t' g' g' c' u' k' p' i " d' g' h' q' t' g' r t' l' e' g' r t' g' u' w' t' g' u' j cxg' c' f g' s w' c' v' g' n' " t' g' e' g' f g' f " ku' y c' t' t' c' p' v' g' f . " y j k' g' p' eqp' v' k' p' i " vq" w' u' g' v' q' q' u' i' v' q' o clp' v' k' p' h' k' p' c' e' k' n' u' c' d' k' k' v' { " y j gp" p' g' g' f g' 0' C' n' j q' w' j " y j g' r t' k' o c' t { " t' g' u' r q' p' u' k' d' k' k' v' " hqt" t' g' u' q' t' kpi " r t' l' e' g' u' c' d' k' k' v' " k' g' u' y kj " e' g' p' t' c' n' d' c' p' m' i " r' g' i k' u' r' v' g' f " i q' x' g' t' p' o g' p' v' u' r g' p' f kpi " ewu' q' t' " v' c' z " k' p' e' t' g' c' u' g' u' c' l' o g' f " c' v' g' p' u' w' t' kpi " r w' d' i' e " f g' d' v' u' w' u' c' k' p' c' d' k' k' v' " e' c' p' . " d { " t' g' f v' e' kpi " c' i i t' g' i c' v' g' f go cpf " cpf " t' g' l' p' h' q' t' e' kpi " y g' q' x' g' t' c' m' " etgf k' d' k' k' v' { " qh' f kphr' vqp' u' t' c' v' g' i lgu. " hwtv gt" g' c' u' g' kphr' vqp' 0' Vj ku' ku' r' g' e' k' m' " y g' e' c' u' g' kp" eqw' p' t' k' g' u' y kj " q' x' g' t' j g' c' v' g' f " geqpgo lgu' cpf " u' g' g' r " kphr' vqp' w' p' g' o r n' q { o g' p' v' t' c' f g' qh' u' 0' "

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Figure 1. Value Added in the Services Sector: Distance to Pre-Pandemic Trends (Percent)



Sources: Haver Analytics; and IMF staff calculations.

Note: The lines denote means and the bands represent one standard deviation around the means. For 18 AEs, the sample comprises AUS, CAN, CHE, CZE, DEU, DNK, ESP, FRA, GBR, ISR, ITA, KOR, NOR, NZL, SGP, SWE, TWN, and USA. For 16 EMDEs, the sample comprises ARG, BRA, CHL, CHN, COL, HUN, IDN, IND, MEX, MYS, PER, PHL, RUS, THA, TUR, and ZAF. Economy list uses International Organization for Standardization (ISO) country codes. AEs = advanced economies; EMDEs = emerging market and developing economies.

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O clpvc k'p' h'p'c'p'ek'n' l'w'cd'k'k'v' 'cpf' 'r' t'gr' ct'g' h'q't' u't'g'u'0'V'j' g' h'u'v'r' c'eg' q'h'i'o' q'p'g'v'c't' { 'r' q'r'l'e' { 'k'i' j' v'g'p'k'p'i' 'e'q'p'v'p'w'g'u'v'q' 'r' w'v'j' g' h'p'c'p'ek'n' l'g'v'e'q't' " v'p'f' g't' 'r' t'g'u'w't'g'0'U't'g'p'i' v'j' g'p'g'f' 'u'w'r' g't'x'k'k'p'p' "d' { 'k'o' r' r'g'o' g'p'v'k'p'i' "D'c'u'g'n' k'k'c'p'f' "t'g'o' q'x'k'p'i' "h'q't'd'g'c't'c'p'eg' "o' g'c'u'w't'g'u' "c'p'f' "o' q'p'k'q't'k'p'i' "t'k'u'm'u' v'q' "c'p'v'k'c'k' c'v'g' "h'w't'v'j' g't' "g'r' k'u'q'f' g'u' "q'h'i' d'c'p'n'k'p'i' "u'g'e'v'q't' "u't'g'u' "k'u' "y' c't't'c'p'v'g'f' 0'V'j' g' "l'p'v'g'p'u'k'v' "q'h'i' u'w'r' g't'x'k'k'p'p' "o' w'w'r' "d'g' "e'q'o' o' g'p'u'w't'c'v'g' "y' k'j' " d'c'p'n'u'0' t'k'u'm'u' "c'p'f' "u' { 'u'g'o' l'e' "k'o' r' q't'v'c'p'eg' "c'p'f' "k'v'k'u'g'u'g'p'v'k'c'i'v'q' "c'f'f' t'g'u'v'q'x'g't'k'i' j' v'i' c'r' u'k'p'v'j' g' "p'q'p'd'c'p'n'i' h'p'c'p'ek'n' l'g'v'e'q't' 0'0' c'e't'q'r' t'w'f' g'p'v'k'c'n' " r'q'r'l'e' { "o' g'c'u'w't'g'u' "e'q'w'f' "d'g' "g'o' r' m'q' { 'g'f' "r' t'g'g'o' r' v'k'x'g'n' { "v'q' "c'f'f' t'g'u'v' "g'o' g't'i' k'p'i' "t'k'u'm'u' "l'p' "d'c'p'm'u' "c'p'f' "p'q'p'd'c'p'n'i' h'p'c'p'ek'n' l'p'u'k'w'w'k'p'u' 0'Y' j' g't'g' " o' c't'n'g'v' "u't'c'k'p'u' "g'o' g't'i' g' "f' r' m'q' { 'k'p'i' "v'q'q'u'v'j' c'v'r' t'q'x'k'f' g' "h's' w'k'f' k'v' "u'w'r' r' q't'v'r' t'q'o' r' v'q' "c'p'f' "h'q't'eg'h'w'm' "y' j' k'g' "b'o' k'k'i' c'v'k'p'i' "v'j' g' "t'k'u'm'i'q'h'i'o' q't'c'n' " j' c'l' c't'f' "y' q'w'f' "r'l'o' k'v' "e'q'p'v'c'i' k'q'p'0'D'g'ec'w'ug' "e'g'p'v'c'n' "d'c'p'm'u' "c't'g' "p'q'v' "g's' w'k'r' r' g'f' "v'q' "f' g'c'n'v' "k'j' "l'p'u'q'r'k'g'p'e' { "r' t'q'd'g'o' u' "k'v'k'u' "l'o' r' q't'v'c'p'v' "h'q't' " i' q'x'g't'p'o' g'p'u'v'q' "t'g'd'w'k'f' "h'u'e'c'n' l'ur' c'eg' "l'p' "v'j' g' "g'x'g'p'v't' g'c'n'it' g'u'q'w't'eg'u' "p'g'g'f' "v'q' "d'g' "b'o' q'd'k'k'v' g'f' 0'E'q'w'p't' l'g'u' "c'v't'k'u'n'i'q'h'i'g'z'v't'p'c'n'it'j' q'e'm'u' "e'c'p' "b'o' c'n'g' " h'w'n' "w'ug' "q'h'i' "v'j' g' "i' m'q'd'c'n' h'p'c'p'ek'n' l'ur'c'h'g'v' "p'g'v' "c'h'q't'f' g'f' "d' { "l'p'v'g't'p'c'v'k'p'c'n' h'p'c'p'ek'n' l'p'u'k'w'w'k'p'u' "l'p'e'n'f' "l'p'i' "K'O' H' "r' t'g'ec'w'k'q'p'c't' { "h'p'c'p'ek'n' l' c't't'c'p'i' g'o' g'p'u'0' "

T'g'd'w'k'f' "h'u'e'c'n' l' d'w'h't'g'u' "y' j' k'g' "r' t'q'v'g'e'v'k'p'i' "v'j' g' "x'w'p'g't'c'd'g' 0'Y' k'j' "h'u'e'c'n' l'f' g'h'k'k'u' "c'p'f' "i' q'x'g't'p'o' g'p'u'v'f' g'd'v' "c'd'q'x'g' "r't'g' "r'c'p'f' g'o' l'e' "r'g'x'g'u' " e't'g'f' k'd'g' "o' g'f' k'w'o' /v'g't'o' "h'u'e'c'n' l' e'q'p'u'q'r'k'f' c'v'k'q'p' "k'u' "l'p' "o' c'p' { "e'c'u'g'u' "p'g'g'f' g'f' "v'q' "t'g'u'q't'g' "d'w'f' i' g'w'c't' { "t'q'q'o' "h'q't' "o' c'p'g'w'x'g't' "c'p'f' "g'p'u'w't'g' "f' g'd'v' " u'w'w'c'k'p'd'k'k'v' { 0' h'u'e'c'n' l' c'f' l'w'w'o' g'p'v'k'u' "e'w't'g'p'v' "r' t'q'l'g'e'v'g'f' "l'p'v'g't'p'c'v'k'p'c'n' 0' q'p'g'v'c't' { "h'w'p'f' " "L'w'v' "4245' "v'q' "c'x'g't'c'i' g' "207' "r' g't'eg'p'v'q'h'i' "F' R' " l'p' "4246' "d'c'u'g'f' "q'p' "v'j' g' "e'j' c'p'i' g' "l'p' "u't'w'ew't'c'n' h'u'e'c'n' l' d'c'r'p'eg'u' "l'p' "d'q'v' "c'f' x'c'p'eg'f' "g'e'q'p'q'o' l'g'u' "c'p'f' "g'o' g't'i' k'p'i' "o' c't'n'g'v' "c'p'f' "f' g'x'g'n'q'r' k'p'i' " g'e'q'p'q'o' l'g'u' 0' h'q't' "g'e'q'p'q'o' l'g'u' "y' k'j' "c'e'g'g'u' "v'q' "l'p'v'g't'p'c'v'k'p'c'n' 0' c't'n'g'u' "v'j' g' "r' c'eg' "q'h'i' h'u'e'c'n' l' e'q'p'u'q'r'k'f' c'v'k'q'p' "u'j' q'w'f' "f' g'r' g'p'f' "q'p' "v'j' g' "u't'g'p'i' "v'j' "q'h'i' " r't'k'c'v'g' "f' g'o' c'p'f' 0'V'j' g' "e'q'o' r' q'u'k'k'p' "q'h'i' h'u'e'c'n' l' c'f' l'w'w'o' g'p'v' "u'j' q'w'f' "r' t'q'v'g'e'v' "c't'i' g'v'g'f' "u'w'r' r' q't'v' "h'q't' "v'j' g' "o' q'u'v' "x'w'p'g't'c'd'g' 0'R'j' c'ul'p'i' "q'w'w' "w'p'v'c't'i' g'v'g'f' "h'u'e'c'n' l' o' g'c'u'w't'g'u' "l'p'e'n'f' "l'p'i' "v'j' q'u'g' "v'j' c'v'd'n'w'p'r' "t'k'eg' "u'k'i' p'c'n' "u'w'ej' "c'u' "g'p'g't'i' { "u'w'd'k'f' l'g'u' "k'u' "y' c't't'c'p'v'g'f' "g'u'r' g'e'k'c'm' "u'k'p'eg' "g'p'g't'i' { " r't'k'eg'u'j' "c'x'g' "d't'q'c'f' n' "t'g'w't'p'g'f' "v'q' "r' t'g' "r'c'p'f' g'o' l'e' "r'g'x'g'u' 0' "l'p' "e'c'u'g'u' "l'p' "y' j' k'j' "e'q'w'p't' l'g'u' "c't'g' "l'p' "q't' "c'v'j' k'i' j' "t'k'u'm'i'q'h'i'f' g'd'v'f' k'u't'g'u' "c'ej' k'g'x'k'p'i' " f' g'd'v' "u'w'w'c'k'p'd'k'k'v' { "b'o' c' { "t'g's' w'k'g' "p'q'v'q'p'n' "y' g'm' "w'o' g'f' "h'u'e'c'n' l' e'q'p'u'q'r'k'f' c'v'k'q'p' "d'w' "c'n'q' "f' g'd'v'f' g'u't' w'ew't'k'p'i' 0' "

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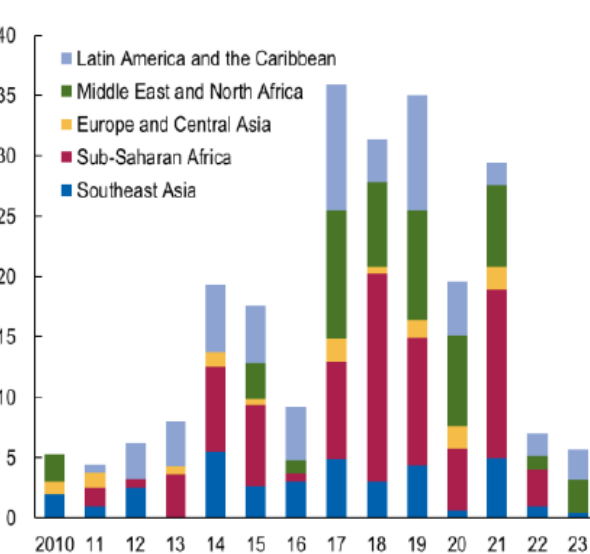
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"

Figure 1.1. Financial Conditions Index
(Standard deviations from the mean)



Figure 1.2. Frontier Sovereign Issuance by Region
(Billions of US dollars)



Sources: Bond Radar; and IMF staff calculations.
Note: The figure is based on 44 frontier economies defined as sovereigns in JP Morgan Next Generation Markets Index, plus any low-income countries that have issued eurobonds. Values for 2023 are year to date.

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(<https://www.ibef.org/economy/indian-economy-overview>)

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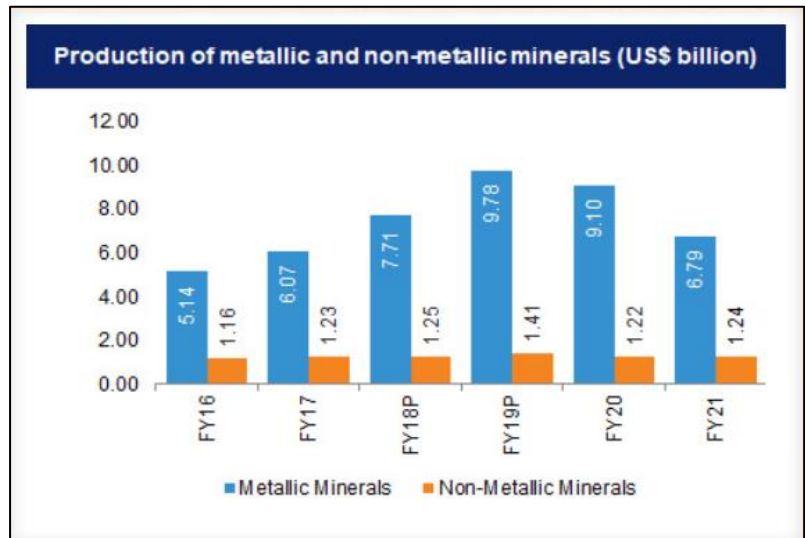
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Uqo g'qhl'vj g'kpxguo gpvul'f g'xgmr o gpv'kp'vj g'O gvcn' ("O klpki "ugev'qt'kp'vj g't'gegp'r cu'ctg'cu' h'q'ny u"



Cu'r gt'f'c'v'ltqo "j g'O kplwt { "qhl'U'c'v'k'eu'cpf "Rtqi tco o g'k' r ngo gpvc'v'qp" *O QURK: "k'f'lc'u'o k'p'k'p' "I FR"lpetgcugf "ltqo "Tu0' 95; Q 2"dknkqp" *WU&: Q : "dknkqp+lp"j g'hqwt'j "s wct'gt' "qhl'4242"v' "Tu0'; 35025"dknkqp" *WU&3302; "dknkqp+lp"j g'h'k'w's wct'gt' "qhl' 42430v'j g'lpf gz' "qhl'o k'p'gt'cn'r tqf w'v'k'p' "qhl'o k'p'k'p' "cpf "s wctt { k'p' "ug'v'qt' "h'qt"j g'o q'p'j "qhl'F gego dgt "4244"u'q'q'f "c'v'32906."; 0 ' " j k'j g't'cu'e'q'o r ctgf "v'q'j g'g'x'g'n'lp"j g'o q'p'j "qhl'F gego dgt "42430k'p' "H' 45" *v'p'v'k'F gego dgt "4244+ "j g'eqo d'k'p'g'f "lpf gz' "qhl'g'k'j v' eqtg"lpf w'v'k'g'u' u'q'q'f "c'v'37404" f' t'k'x'p' d { "j g'r tqf w'v'k'p' "qhl'eqcn' t'g'h'k'p'gt { "r tqf w'v'u "h'g't'v'k'k' g'tu" u'v'ggn' g'g'v'k'k'v' "cpf "ego gpv' lpf w'v'k'g'u'

Dgy ggp"Cr t'k'l'4222/Ugr vgo dgt "4244."HF K'k'p'h'q'y u'lp"j g'o g'v'c'w'k'k' l'ec'n'lpf w'v't { "u'q'q'f "c'v'WU&3902; "dknkqp."h'q'm'y g'f "d { "j g' o k'p'k'p' " *WU&50627"dknkqp+lp' k'co q'p'f { "i q'f "q't'p'co gpw' *WU&3043; "dknkqp+cpf "eqcn'r tqf w'v'k'p' *WU&4905"o k'k'k'p+lpf w'v'k'g'u' k'p' "H'g'd't'w'c't { "4245."C'teg'n't'O k'v'c'n' "P k'r r q'p' "U'g'g'n'k'u' l'p'x'g'u'k'p' "Tu082.222"et'q'tg' *WU&905"dknkqp+v'q'g'z'r c'p'f "k'u'v'g'g'm' c'n'k'p' "e'c'r'c'k'v' "lp'J c'j k'c'v'q'370 V'c' { "g'c't' "ltqo " ; O V0k'p' "H'g'd't'w'c't { "4245."P O F E' "u'k'i p'g'f "c'p' "c'i t'g'go gpv'h'q't' "eq'm'd'q't'c'v'k'g'g't'g'u'g'c't'j "y k'j "EUKT' /KO O V." Dj v'd'c'p'guy c't' "q'p' "o'H'g'c'v'k'k'k'v' { "U'w'f'k'g'u' "h'q't' "R't'g'r c't'c'v'k'p' "qhl' "H'w'g'f "O c'i p'g'v'k' "ltqo "M'lo d'g't'r'k'g' "V'c'k'k'p' u'o' "c'v'k'u'J g'c'f "QH'k'g' "lp' J { f'g't'c'd'c'f'0k'p' "P q'x'g'o dgt "4244."KK' "D'q'o d'c' { "c'p'f "LUY "I t'q'w' "g'p'v'g't'g'f "lp'v'q' "c'p' "g'z'e'n'u'k'g' "u't'c'v'g'i k'e' "c'i t'g'go gpv'v'q' "g'u'v'c'd'r'k'j "h'k'u'v'q'h' k'u'v'k'p'f . "u'c'v'g'q'h'v'j g'c't'v'LUY "V'g'ej p'q'm'j { "J v'd'lp' "k'f'lc' "h'q't' "u'g'g'n'o c'p'w'c'w'v'k'p' "lp' "k'f'lc'0'

k'p' "C'w'i w'v'v'4244."V'c'v' "U'g'g'n'k'u' p'g'f "c'O q'W'y k'j "j g'I q'x'g't'p'o gpv'q'h' "R'w'p'l'c'd' "h'q't' "u'g'v'k'p' "w' "c'2097"O p'VRC' "h'q'p'i "r tqf w'v'u "u'g'g'n'r r'c'p'v' y k'j "c' "u'c't'r /d'c'ug'f "g'g'v'k'k' "c't'e' "h'w'p'c'eg'0k'p' "L'w'v' { "4244."J k'p'f c'n'q' "k'f'lc' w'v'k'g'u' "N'k'o k'g'f "j c'u' "u'k'i p'g'f "c'p' "O q'W'y k'j "R'j k'p'g't'i { "c'p'f "QE" R'j k'p'g't'i { "R't'k'c'v'g' "N'k'o k'g'f " *QR" "q'p' "T (F "c'p'f "r'k'u'y'r tqf w'v'k'p' "qhl'c'n'w'o k'p'k'w'o "r'c'v'g'u' "h'q't' "C'n'w'o k'p'w'o /C'k' "d'c'w'g't'k'g'u' "c'p'f "t'g'e' { e'k'p'i "qhl' c'n'w'o k'p'w'o . "c'h'g't' "w'v'c'i g'lp' "j g'g' "d'c'w'g't'k'g'u'0k'p' "Q'ev'q'd'g't' "4244."E'q'c'n'k'f'lc' "N'k'o k'g'f " *EK' "u'k'i p'g'f "c'O q'W'y k'j "T'c'l'c'u'j c'p' "T'c'l' { c' "X'k' { w'v' W'r c'f' c'p' "P k'i c'o "N'k'o k'g'f " *TXWP'N+ "h'q't' "u'g'v'k'p' "w' "3.3; 2'O Y "u'q'v'c't' "r q'y g't' "r t'q'l'g'v'0k'p' "L'c'p'w'c't { "4245."X'g'f'c'p'v' "c'p'p'q'w'p'eg'f "j c'v'k'u' "d'q'c't'f "j c'f' "c'r'r t'q'x'g'f "j g' "u'c'v'g' "q'h'k'u' "k'p'v'g't'c'v'k'p'c'n' "k'p'e' "c'u'g'w'v' "lp' "U'q'w'j "C'h'k'c' "c'p'f "P c'o k'd'k' "v'q' "u'w'd'v'k'f' k'c't { "J k'p'f w'v'c'p' \ k'p'e' " *J \ N+ "h'q't' "WU&40 : "dknkqp0'

k'p' "O c't'ej "4244."O Q'W'y k'j "f'g'v'k'g'f "eq'm'd'q't'c'v'k'g' "h'c'o g'y q't'm'y c'u' "d'g'y ggp" MCDKN. "k'f'lc' "c'p'f "E't'k'k'c'n' "O k'p'g't'c'n' "QH'k'g' " *EO Q+ " F g'r c't'v'o gpv'q'h' "k'f'lc' w'v't { . "U'k'p'p'eg' "c'p'f "T'g'u'w't'eg'u' *F KUGT+ "I q'x'v'0q'h' "C'w'v'c'n'k' "h'q't' "e'c't't { k'p'i "q'w'l'q'k'p'v'f' v'g'f' "k'k'i g'p'eg' "c'p'f "h'w'y g't' "l'q'k'p'v' l'p'x'g'u'o gpv'lp' "N'k' ("Eq' "o k'p'g't'c'n' "c'u'g'w'v'q'h' "C'w'v'c'n'k'0k'p' "H'g'd't'w'c't { "4245."LUY "I t'q'w' "c'p'p'q'w'p'eg'f "v'q' "d'w'k'f' "c' "u'g'g'n'r r'c'p'v'lp' "C'p'f j t'c' "R't'c'f'g'uj "u' { "UT" "M'c'f'c'r'c' "f'k'u't'k'v'y k'j "c'p' "l'p'x'g'u'o gpv'q'h' "Tu0' : . 22"et'q'tg' " *WU&3"dknkqp+0k'p' "4243."c'p' "k'f'lc'p' "u'c'v'g' "eq'o o k'v'g'g' "t'g'eq'o o p'g'f g'f "j g'g'z'r c'p'k'p' "qhl'X'g'f'c'p'v' "N'f' "u'N'c'p'l'k'j c't'j "C'n'w'o k'p'c' "t'g'h'k'p'gt { "ltqo "3'o k'k'k'p' "q'p'p'g'u'v'q' "8'o k'k'k'p' "q'p'p'g'u' "c'p' "l'p'x'g'u'o gpv' "j c'v'y q'w'f "eq'u'v'j g'eq'o r c'p' { "Tu0860 5"dknkqp" *WU& ; 5'o k'k'k'p+0'

k'p' "H'g'd't'w'c't { "4245."G'u'c't' "E'c'r'k'c'n' "N'k'o k'g'f . "l'p'x'g'u'o gpv'o c'p'c'i g't' "qhl'G'u'c't' "I "q'd'c'n' "H'w'p'f "N'k'o k'g'f . "c'p'p'q'w'p'eg'f "v'q' "u'g'v'w' "u'g'g'n'r r'c'p'v'lp' " Q'f'k'j c' "c'p'f "c' "h'c'k'k'v' { "v'q' "k'o r q't'v'k's v'g'h'g'f "p'c'w'c'n'k' c'u' "NP I + "c'v'J c'j k'c' "lp' "I v'k'c't'c'v'0Q'p' "4p'f "U'g'r vgo dgt "4244."U'g'g'n' "C'w'j q't'k'v' { "qhl'k'f'lc' " N'f'0"UC'KN+ "j c'u' "u'w'r r'k'g'f "c'd'q'w'52222"q'p'p'g'u'q'h'v'j g' "r'g'k'c'n'v' "u'g'g'n' "h'q't' "p'c'v'k'p'q'u' "h'k'u'v'k'p'f k'i g'p'q'w'u'v' { "d'w'k'v' "C'k'c't'c'h' "E'c't't'k'g't' "R'P U'X'k'v'c'p'v' "h'q't' "k'f'lc'p' "P c'x' { "y j k'ej "eq'o o k'u'k'p'g'f "c'v' "E'q'ej k'p' "U'j k'r { c't'f "N'f'0k'p' "q'p'q'x'c'v'k'g' "o k'p'g't'c'n' "g'z'r "q't'c'v'k'p' "c'v'k'k'k'g'u' "w'k'p'i "u'c'v'g'q'h'v'j g'c't'v' v'g'ej p'q'm'j { "d { "I g'q'm'j l'ec'n' "U'w'x'g' { "qhl'k'f'lc' " *I UK' "u'g'r r'g'f "w' "g'h'q't'w'd' { "M'j c'p'l' "D'k'f'g'uj "k'f'lc' "N'k'o k'g'f " *MCDKN+ "v'q' "u'q'w't'eg' "u't'c'v'g'i k'e' " o k'p'g't'c'n' "ltqo "eq'w'v'k'g'u' "h'k'g' "C'w'v'c'n'k' . "C't'i g'p'v'k'c' "c'p'f "E'j k'g'0'

I QXGTPO GPV'W'K'V'K'V'K'G'U'

Vj g'I q'x'g't'p'o gpv'q'h' "k'f'lc' "j c'u'c'f' q'r v'g'f "h'g'y "k'p'k'c'v'k'g'u'lp"j g't'g'eg'p'v'r c'u'v' "u'q'o g'q'h'v'j g'g' "c't'g' "c'u' "h'q'm'y u'c' "

Á Vj g'I q'x'g't'p'o gpv'r r'c'p'u'v'q' "o q'p'g'v'k' g' "c'u'g'w'v'y q't'v' "Tu04: .949"et'q'tg' " *WU&508: "dknkqp+lp"j g'o k'p'k'p' "u'g'v'q't' "q'x'g't' "4244/470'

Á k'p' "4244."RNK'U'ej go g' "h'q't' "f'q'o g'u'k'e' "r tqf w'v'k'p' "qhl' "u'r g'ek'n'v' { "u'g'g'n'j c'u' "d'g'g'p' "c'r'r t'q'x'g'f "y k'j "c'p' "q'w'w' { "qhl' "Tu08.544"et'q'tg' " *WU& 98406"o k'k'k'p+0' { "j g' "E'c'd'k'p'g'0'

Á O k'p'g'u' "c'p'f "O k'p'g't'c'n' " *F g'x'g'n'r o gpv' "c'p'f "T'g'i w'v'k'p' + "C'o g'p'f o gpv' "C'ev' "4243."p'q'v'k'g'f "q'p' "4: 02504243."h'q't' "i k'k'p'i "d'q'q'u'v' "v'q' " o k'p'g't'c'n' "r tqf w'v'k'p' . "k'o r t'q'x'k'p'i "g'c'ug' "qhl'f' q'k'p'i "d'w'v'k'p'g'u' "lp' "j g' "eq'w'p'v' { "c'p'f "l'p'et'g'c'v'k'p'i "eq'p'v'k'w'k'p' "qhl'o k'p'g't'c'n' "r tqf w'v'k'p' "v'q' " I FR0'

Á G'p'c'v'o gpv'q'h' "O k'p'g'u' "c'p'f "O k'p'g't'c'n' " *F g'x'g'n'r o gpv' "c'p'f "T'g'i w'v'k'p' + "C'o g'p'f o gpv' "C'ev' "4243" "g'p'c'd'r'g'f "e'c'r'v'k'g'b' k'p'g'u'q'y p'g't'u' "q'j g't' "j c'p' "c'v'q'o k'e' "o k'p'g't'c'n' "v'q' "u'g'n' "w' "v'q' "72' " "qhl'v'j g'k' "c'p'p'w'c'n'o k'p'g't'c'n' "k'p'c'n'f'k'p'i "eq'c'n' "r tqf w'v'k'p' "lp' "j g' "q'r g'p'o c't'g'n'g'0'

Á k'o r q't'v'f' w'v' { "q'p' "C'p'j t'c'ek'g' "R'w'v'k'g't'k' g'f "E'q'c'n' "k'f'lc'g'v'k'p' " *RE K' "eq'c'n' "E'q'q'g' "c'p'f "U'go k'eq'q'g' "c'p'f "H'g't't'q' "P l'eng'n'ly g't'g'f'g'f w'eg'f "v'q' "g't'q'0'

Á G'z'r q't'v'f' w'v' { "q'p' "K'q'p' "q't'g'u'l' "eq'p'eg'p'v'c'v'g'u' "c'p'f "k'q'p' "q't'g'r' g'm'g'w'y c'u' "t'c'k'g'f "v'q' "72' " "c'p'f "67' " "t'g'u'r g'v'k'x'g'n'0'

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TQCF' CJ GCF "

Vj g'tg'ku'c'uki phtecpv'ueqr g'hqt'pgy "o kpkpi 'ecr ceklgu'lp"
kqp'qtg.'dcwzkg'cpf 'eqcn'cpf 'eqpukf gtdcng'qr r qtwpkkgu"
hqt' hwwtg' f kexqgtkgu' qh' uwd/uwtceg' f gr qukuo'
khtcutwewtg' r tqlgew' eqpvkpwg' vq' r tqxkf g' nwtcvkg'
dwukpgui' qr r qtwpkkgu' hqt' ugggn' | kpe." cpf " cno kpo "
r tqf vektu'Kqp'cpf 'uaggn'o cng'wr 'c'eqtg'eqo r qpgpv'hqt"
vj g'tgcn'gucv'ugevqt'F go cpf 'hqt'vj gug'o gvcn'ku'ugv'vq"
eqpvkpwg' i kxgp' utapi " i tqy vj " gzr gevckqpu' hqt' vj g'
tgukf gpvkn'cpf 'eqo o gtekn'dwrf kpi 'kpf wut { 0'
Vj g' I qxgtpo gpv' qh' kpf k' j cu' cnxq' j gr gf' k' vj g'
f gxgnr o gpv'qh'vj g'o gvcn'cpf "o kpkpi 'ugevqt'k'kpf k'd { "
nwpej kpi 'ng { " r qnle { " kpkckxgu'Vj g'P cvkqpcn'O kpgtcr'
Rqnl { " y j lej " y cu' cr r tqxgf " d { " vj g' i qxgtpo gpv' k'
Hgdwtct { " 423; . " j cu' gpuwgf " ko r tqxgf " tgi wvckqp' cpf "
gphqtego gpv' " o qtg' vtcpr ctgpe { . " dncpegf " uqekcn' cpf "
geqpqo k' " i tqy vj . " cpf " uwvckpdcng' " o kpkpi " vej pls wgu'
Vj g'r qnle { " i tcvu'lpf wut { " ucwv'vq' vj g'o kpkpi 'cevckkgu'
cpf 'dqquv'r tkxv'ugevqt' hwpf kpi 0'



Cf f kklqpcn { . k'clo u'v'kckckv'vj g'o gti gt'cpf 'ces wuklqp'qh'o kpkpi 'eqo r cpkgu'gpv'eg't tkxv'ugevqt'kpxqkgo gpv'k'gzr nqtckvq' "
cpf 'r gto k'vj g'vcpulgt'qh'o kpgtcr'eqttkf qtu'etgcvf 'lr gekkcm' hqt'o gvcn'cpf 'b kpkpi 'hgcugu'k'vj g'hwwtg.'dqj 'kpetgcvf'f qo guke "
f go cpf 'cpf 'gzr qtu'ctg'r tqlgcvf'vq'r n { 'uki phtecpv'tqrgu'lp'f tkxpi 'vj g'kpf wut { } u'gzr cpukqp'cpf 'ku'eqpvtkdwvq'vq' I F R'i tqy vj "
k'c'r quveqxf'gpv'kqpo gpv'0'

*Uqwtg'< j wr u'ly y y 0dghqti kpf wut { b gvcn/cpf/o kpkpi +"

R F KCUO R GTCN'RTQF WEVKQP'TKUGUPCGTN' '9' 'R'O CTEJ "

R'VTQF WEVKQP "

Cu'r gt'vj g'r tqxkukpcn'f cvc'qh'kpf kcp'Dwtgcw'qh'O kpgu'vj g'ewo wvckg'i tqy vj 'hqt'vj g'r gtlkf 'Cr tkr' "O ctej . "4244/45"qxgt'vj g'
eqttgur qpf kpi 'r gtlkf 'qh'vj g'r tgxkqu' { gct'ku'70 ' "

Vj g'eqwpt { } u'o kpgtcr' tqf wvckp'tqug'd { '80 ' 'lp'O ctej 'cu'eqo r ctgf 'vq'vj g' { gct/ci q'r gtlkf . 'vj g'o kpgu'o kpknt { 'uck' "qp"
Vj wuf c { 0'



oVj g'kpf gz'qh'o kpgtcr' tqf wvckp'qh'o kpkpi "
cpf 's wctt { kpi 'ugevqt'hqt'vj g'o qpvj 'qh'O ctej . "
4245'cv37604. ku'80 ' " j k j gt'cu'eqo r ctgf 'vq'
vj g'ngxgn'k'vj g'o qpvj 'qh'O ctej . "4244.\$'vj g'
o kpknt { 'uck' k'c'ucvgo gpv'0'

Vj g'ewo wvckg'i tqy vj 'hqt'Cr tkr' "O ctej 'y cu'
70 ' "qxgt'vj g'eqttgur qpf kpi 'r gtlkf 'qh'vj g'
r tgxkqu' hkpceken' { gct. " ceeqtf kpi " vq'
r tqxkukpcn'hki wtuq'qh'vj g'kpf kcp'Dwtgcw'qh'
O kpgu'0'

oCu'r gt'vj g'r tqxkukpcn'f cvc'qh'kpf kcp'Dwtgcw'
qh'O kpgu'<DO + "vj g'ewo wvckg'i tqy vj 'hqt'
vj g'r gtlkf "Cr tkr' "O ctej . "4244/45"qxgt'vj g'
eqttgur qpf kpi 'r gtlkf 'qh'vj g'r tgxkqu' { gct'ku'
70 'r gt'egpv.\$'k'cf f gf 0'

Co qpi 'vj g'pqvcdng'o kpgtcr'vj cv'v kpgugf "c'uwti g'lp'r tqf wvckp'ngxgn'f wtkpi "O ctej 'y gte'eqcn'hki pkg. "pcwtcr' cu' r gvtqrgwo . "
dcwzkg.'ej tqo kg. 'eqr r gt'eqpepvtcvg.'i qnf . "kqp'qtg.'rgcf 'eqpepvtcvg.'o cpi cpgug'qtg.' l kpe'eqpepvtcvg.'hko guvqpg.'r j qur j qtkg. "
o ci pgukg.'cpf 'f kco qpf 0'

Mg { "o kpgtcr' tqf wvckp'cnxq'f kur n { gf 'r qukkxg'i tqy vj 'tcvgo'Eqr r gt'eqpepvtcvg'teqtf gf 'cp'qwvucpf kpi 'i tqy vj 'tcv'qh'630 ' . "
hmqy gf 'd { 'ej tqo kg'cv56' . 't j qur j qtkg'cv540 ' . 'cpf 'b cpi cpgug'qtg'cv3508' 0Qvj gt'b kpgtcr'vj cv'gzr gtlgpegf 'i tqy vj 'kpenf g'
eqcn'cv3407' . 'hko guvqpg'cv908' . 'rgcf 'eqpepvtcvg'cv805' . 'kqp'qtg'cv'609' . 'dcwzkg'cv508' . 'cpf 'pcwtcr' cu'cv'409' 0'

* j wr u'ly y y 0kxgo kpv'eqo lpgv ulpf k'kpf kcu'o kpgtcr'rtqf wvckp'uwti gu'd { /8:/ /kp/o ctej /4245/eqcn'i qf /k qp/qt g/cpf /
eqr r gt'eqpepvtcvg/y kpgu'i tqy vj /338:663372; 679Qj wo n'p'

"

RFK'S WCTV\ 'RFWVT['QWNQQM4244'6'4248"

"

Mg{ 'O ctngv'Kpf lecvqt u'

"

Kpf k'ku'r tqlgevgf "v'dg'yj g'y qtrf 'hgef gt'lp'S wctv 'K r qtw'cpf 'Gzr qtw'd{ '42480Ewtgpnv{ 'v' g'eqwpt { 'ku'yj g'98vj 'hcti guvko r qtvgt" qh'S wctv{ 'y j kg'k'ku'yj g'ugeqpf 'hcti guv'g'zr qtvgt. 'dgj kpf 'Ej kpc0Hqo '4243'v'4248. 'Kpf kpc'S wctv 'K r qtw'ctg'g'zr gevgf 'v'f getgcug" d{ "20 ' "cppwcm{ "qp'cxgtci g0'Vj ku'ku'eqo r ctgf "v'c'ewo wv'xg'k'petgcug'qh': 08' "ukpeg"3; ; 50'Dwtwpf k'ku'ewttgpnv{ 'v' g'hcti guv' ko r qtvgt. 'y kj "536.; : 2'hkqi tco u'lp'42430Ej kpc. 'P qty c{ 'cpf 'Hcpeg'tcpngf 'pwo dgtu'4. '5'cpf '6'tgur ge'v'xgn{ 0'

"

O gcpy j kg. 'Kpf kpc'S wctv 'Gzr qtw'ctg'gunko cvgf 'v'i tqy 'd{ '50 ' " { gct'qp" { gct'qp'cxgtci g'ltqo '4243'v'42480'Vj ku'ku'lp'eqpvtcu' v'c'ewo wv'xg'k'ug'qh'36' "ukpeg"3; ; 50'k'4243. 'Ej kpc. 'Ur clp'cpf 'P qty c{ 'tcpngf 'pwo dgtu'4. '5'cpf '6'tgur ge'v'xgn{ 0'

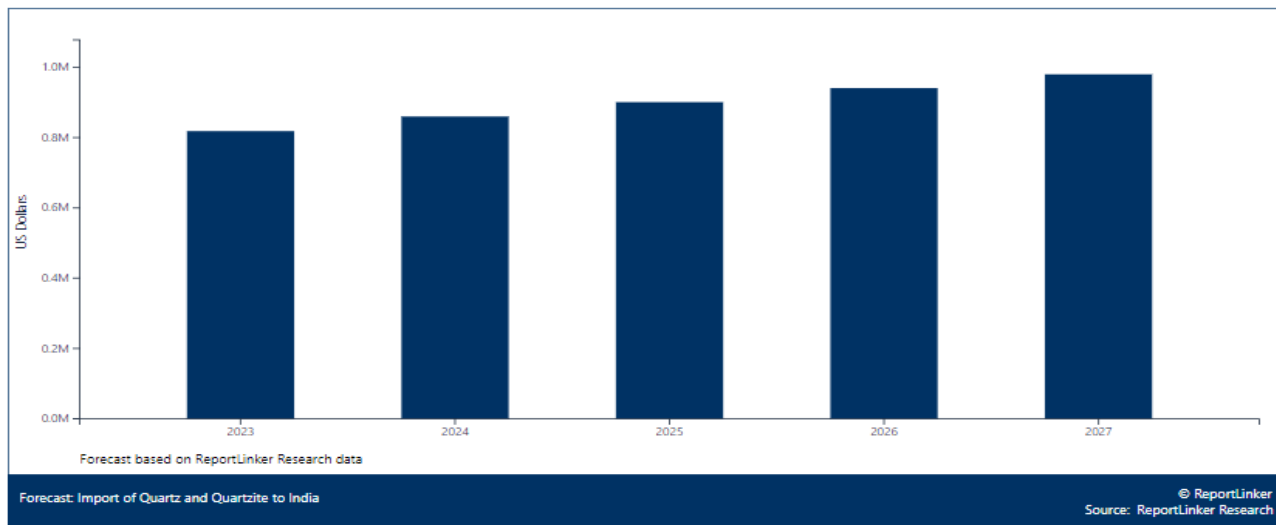
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Hqtgecu<K r qt v'qh'S wctv 'c'pf 'S wctv kg'v'Kpf k'

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US Dollars 2023 to 2027

The United States, Japan and Italy respectively ranked numbers 2, 3 and 4 in this ranking.



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***Uqwt eg<j wr u<ly y y 0gr qt v'p'ngt 0eqo le'rr leqwpvt { 1; 277219485; 8%<v'z? Mg{ ' 42O ctngv' 42Kpf lecvqt u' v'z? Hl qo ' 424243' 42vq' 424248' 4E' 42Kpf kpc.y kj' 42536' 4E; : 2' 42hkqi tco u' 42lp' 4242430'**

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RFK'O CPI CPUGU'O CTMGV'6'HQTGE CUV'4245'/'424: +"

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Mg{ 'O ctngv'Kpf lecvqt u'

"

Kpf k'u'o cpi cpug"ko r qtw'ctg'r tqlgevgf "v'tgcej "ctqwpf "97"o k'kqp'n'kqi tco u'd{ "4248. 'i tqy kpi "cv'cp'cxgtci g'tcv'qh'508' " cppwcm{ 0'Ukpeg"3; ; 5. 'v' g'eqwpt { u'f go cpf 'j cu'lp'etgcugf "3504' "gxgt { " { gct0'k'4243. 'Kpf k'eco g'lp'hqwtvj 'r meg'lp'v' g'y qtrf "tcpn'kpi u. 'dgj kpf 'T wu'k'8204' o k'kqp'n'kqi tco u+. 'Ler cp'7; 0 'o k'kqp'n'kqi tco u+cpf 'Ej kpc'8: 08'o k'kqp'n'kqi tco u+0'

"

Kpf k'u'o cpi cpug'g'zr qtw'ctg'g'zr gevgf 'v'tgcej '792.822'hkqi tco u'd{ "4248. 'lp'etgcup' 'cv'cp'cxgtci g'tcv'qh'508' "cppwcm{ 0'Ukpeg" 3; ; 5. 'v' g'eqwpt { u'wv' r n' 'j cu'f tqy p'3408' 'gcej " { gct0'k'4243. 'Kpf k'r megf '45tf 'lp'v' g'y qtrf "tcpn'kpi u. 'dgj kpf 'Ecp'c'68; .7: 2" nkqi tco u+. 'v' g'P gvj g'rcpf u'673.672'hkqi tco u+. 'Uqwj 'M'q'g'c'593.4; 2'hkqi tco u+cpf 'M'c' cnj u'cp'4; 6.6: 2'hkqi tco u+0'

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***Uqwt eg<j wr u<ly y y 0gr qt v'p'ngt 0eqo le'rr leqwpvt { 1; 22: 719485; 8%<v'z? Mg{ ' 42O ctngv' 42Kpf lecvqt u' v'z? Hl qo ' 424243' 42vq' 424248' 4E' 42Kpf kpc.y kj' 42536' 4E; : 2' 42hkqi tco u' 42lp' 4242430'**

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RFK'OEQCN'RTQFWEVQP'THGU"

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Kpf k'u'eqcn'r tqf vevkp"i tgy ": 06' "lp'S 3'Hl "4245/46'v'4440 5"o k'kqp'v'ppgu. 'y kj "Eqcn'Kpf k'Nko kgf 'tgeqtf kpi "c'i tqy vj "qh' ; 0 7' ". ceeqtf kpi "v'v' g'O k'p'kt { "qh'Eqcn'0'Ewo wv'xg'eqcn'f k'ur cvej gu'cnu'lp'etgcugf "d{ "80 9' "v'45; 08; "o k'kqp'v'ppgu'0'Vj g" i tqy vj "lp'r tqf vevkp"cpf "f k'ur cvej gu'j cu'tguwngf "lp"c'eqo hqt wcdng'eqcn'uqen'r qu'k'kqp. 'tgh'ge'v'kpi "v' g'eqwpt { u'gh'qtw'v'v' o ggv' t'k'kpi "f go cpf 'cpf 'g'puwt g'w'p'v'gtt w'v'g'f "r qy gt'wv' r n' 0'

"

Ceeqtf kpi "v'v' g'f'c'v't'g'g'cugf "d{ "v' g'o k'p'kt { "v' g'eqwpt { u'eqcn'r tqf vevkp"u'qqf "cv'427087"O V'f wtkpi "v' g'uco g'r g'k'qf "lp'v' g' r t'g'x'k'w'u'huecn' { gct0'

"

"

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Vj g'uw i g"lp"eqcn'r tqf wevkp"j cu"pqv'qpn{ "dqqugf "qxgtcn'r tqf wevkp"dw"cnq"r qukkxgn{ "lo r cevgf "eqcn'f kur cvej gu"cetquu"y g" eqwpt{ 0Ewo wrcxg"eqcn'f kur cvej gu"wtlpi "S 3"qh'Hl "4245/46"tgcej gf "45; 08; "O V"Rtqxkukqpcnt: "uj qy ecukpi "c"i tqy yj "tcvg"qh" 80 9' "eqo r ctgf "q"44602: "O V"f kur cvej gf "lp"S 3"qh'Hl "4244/450EKN"r n{ gf "c"etvekn'tqrg"lp'o ggkpi "y g"i tqy lpi "f go cpf "hqt" eqcn'y kj "f kur cvej gu'tgcej lpi "3: 8043"O V"lp"S 3"qh'Hl "4245/46."c"i tqy yj "tcvg"qh7054' "Itqo "y g"3980 3"O V"f kur cvej gf "f wtlpi " yj g'uco g'r gtlkf "lp"y g'r tgxlquu"i gct0

"

Vj g'uwncpgrf "ghqtu"qh'yj g'o kplmt{ "qh'eqcn'vy ctf u'gpj cpeipi "eqcn'r tqf wevkp"cpf "gpwtlpi "ugco ngu'f kur cvej "wptgtueqtgu" kpf kcu'r gtukngpeg"lp'o ggkpi "ku"gpgti { "f go cpf u'cpf "hqugtlpi "eqpvpwquw"geqpqo le"i tqy yj 0'

"

Vj gug"r qukkxg"fgxgnro gpw'r qukkqp"y g"pcvkp"hcxqwtcdn{ "cpf "eqpvtldwg"q"ftklpi "y g"r qukkxg"vtclgevt{ "qh'yj g"eqwpt{ 0u" gpgti { "ugevt."tgkphqtelpi "y g"eqo o ko gpv'vy ctf u'r tqxkf lpi "wplvgttw vgf "r qy gt"uw r n{ "cpf "r cxlpi "y g'y c{ "hqt"Ccvo cpltdj ct" Dj ctcv0

"

*Uqwtg< i wr u< lly y y 0kxgo kpx0eqo lkp wmt{ lpgti { lkp kcu/eqcn'r tqf wevkp/uw i gu:/6/lp/s 3/h/4245/46/dqqukpi /f kur cvej gu/ cpf/uqenr kgu/hqt/gpgti {/ugevt/i tqy yj "

338: : 5: 42648440 vo n%< <gzv? kpf kcu' 42eqcn 42r tqf wevkp' 42i tgy ' 42: 06.80 9' 47' 42xq' 4245; 08; ' 42o krlqp' 42vqpp gu0+ "

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QWT'DWUP GUU'

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"

"

Vj ku'ugevqap'uj qwr'f "dg'tgcf "lp'eqplwpevqap'y kjj . "cpf "ku's wcr'hkfg "lp'ku'gpvktgv' "d{ . "y g'f g'c'k'g'f "lphqto cvkqp'cdqvw'qwt"Eqo r cp{ "cpf "ku'hkpcpekn'ucvgo gpwu. "lpenw'f lpi "y g'p'q'v'u'v'j gtgvq. "lp' "y g'ugevqap'v'k'g'f "Risk Factors". "Financial Statement" dgi kppkpi "qp'r ci g'p'q'052'cpf "3: 3'tgur gev'k'g'f . "qh'y ku'Tgf "J gttkpi "Rtqur gewu0"

Wp'rgu'q'j gty kug'ucv'g'f "qt "y g'eqpvgz'v'q'j gty kug'tgs vktgu. "lp'tgrv'k'q'p'v'q' "dwulpguu'qr gtcv'k'p'u. "lp'y ku'ugevqap'qh'y ku'Tgf "J gttkpi "Rtqur gewu. "cni'tghgtgpegu" "we" "us" "our" "Our Company" "ctg"v'q' "Owais Metal and Mineral Processing Limited"0 Wp'rgu'q'j gty kug'ucv'g'f "qt "y g'eqpvgz'v'q'j gty kug'tgs vktgu. "y g'hkpcpekn'lphqto cvkqp" wug'f "lp'y ku'ugevqap'ku'f g'k'g'f "Hqo "qwt" Tguv'g'f "Hkpcpekn'Ucvgo gpwu0"

QXGTXGY 'QH'QWT'DWUPGUU'

Qwt'Eqtg'Dwulpguu'

Y g'cv'0Qy cku0'btg'cp'g'h'lekp'v'cpf "g'h'gev'k'g'o cpw'cewtgt'cpf "r tqeguut'qh'xctk'q'w'u'o gvcn'cpf "o kpgtcnu0'Wp'k'wgn' "f k'g'g'k'g'f "cetqu' "y g'dtqcf "ur g'et'wo "qh'pcwtcn'tguq'wtegu'y kjj "o clp'lp'v'g'guu'lp' "o cpw'cewtkpi "cpf "r tqeguukpi "o gvcn'cpf "o kpgtcnu0'Vj g'eqo r cp{ "ku'gpi ci g'f "lp'y g'o cpw'cewtkpi "cpf "r tqeguukpi "qh'y g'f'q'm'y lpi "r tqf wewu0"

30' O cpi cpgug'Qz'k'f g'P Q+

40' O E'Hgttq'O cpi cpgug"

50' O cpw'cewtkpi "qh'Y q'q'f "Ej cteqcn"

60' Rtqeguukpi "qh'O kpgtcnu'w'ej "cu'Hgttq'Cu'q'f . "S wctv' "cpf "O cpi cpgug'Qtg0"

Qwt'r tqf wewu'h'k'g'O cpi cpgug'Qz'k'f g'ku'wug'f "lp'hgt'v'k'k' gt'lp'f wut{ "cpf "ku'cnu'q'wug'f "d{ "y g'O cpi cpgug'Uwr'j cv'g'R'p'u0'O cpi cpgug'Qtg'ku'wug'f "lp'o cpw'cewtkpi "qh'Hgttq'O cpi cpgug. "U'k'leq'O cpi cpgug. "O cpi cpgug'Qz'k'f g. "D'cw'g'k'g'u'cpf "q'j gt'Hgttq'r tqf wewu'cnu'q' "k'ecp"dg'f'k'g'ev'f "ug'm'd'g' "lp'y g'o ctn'g'0O E'Hgttq'O cpi cpgug'ku'wug'f "lp'ug'g'n'cpf "ecukpi "lp'f wut'k'g'u'cu'k'cu'k'w'u'lp'tgo q'x'k'pi "uwr'j w't'f'q'o "ug'g'n'cpf "lo r tq'x'g'r tq'f g'v'k'g'u' "r'k'g'f "f w'c'd'k'k'k'f . "o cej k'p'c'd'k'k'k'f "cpf "o c'ng'c'd'k'k'k'f (0'k'k'ecp"f g'q'z'k'f k'g'o q'ng'p"o g'v'c'f'Qwt" Y q'q'f "Ej cteqcn'ku'wug'f "lp'h'w'p'cegu'qh'lp'f wut'k'g'u'y j lej "tgs v'k'g'u'j k'j j "j g'c'v'q'q' "y g'k'f "o cpw'cewtkpi "r tqegu'w'ej "cu'U'g'g'n'lp'f wut{ 0' Rtqegu'g'f "S wctv' "ku'd'g'k'pi "wug'f "j q'v'g'n'lp'f wut{ . "Hgttq'Cu'q'f u'lp'f wut{ . "v'k'g'u' " "eg'co le"lp'f wut{ . "i r'cu'lp'f wut{ "cpf "lp'f wut{ "qh'lp'v'g'k'q'u' " "h'w'p'k'w'g'0'Cu'q'p" "f'cv'g'qh' "h'k'k'pi "F T J R"qwt"o clq't"r tqf wewu'ctg'd'g'k'pi "uwr'j r'k'g'f "v'q' "y g'ucv'g'qh' "O cf j { c'R'c'f'g'uj . "O c'j c'c'uj v'c'R'w'p'led. "F g'n'j k'c'p'f "I w'lt'c'v'0"

Vj g'eqo r cp{ "j cu't'gegg'v'w' "cf'f'g'f "pgy "r tqf wewu'v'q'ku'r q't'v'q'k'q' "y g'g' "r tqf wewu'ctg'Y q'q'f "Ej cteqcn'cpf "Rtqegu'g'f "S wctv' 0" Qwt'eqo r cp{ "j cu'c"o cpw'cewtkpi "w'p'k'h'q't"y q'q'f "ej cteqcn'cv'T'el'cu'y cp'cpf "O gi j pci ct0'Rtqeguukpi "qh'S wctv' "j cu'd'g'g'p" "f'q'p'g' "y tq'w'j j "qwt"O gi j pci ct'r'p'u0"

Vj g'f'q'm'y lpi "v'cd'g' "uj q'y u'qwt" "T gi k'q'p"y kug'uc'rg'u"

Ut 0' p'q'"	Rt qf wewu'"	' " qh' U'crg' " lp' I w'lt'c'v'"	' " qh' U'crg' " lp' O c'j c'c'uj v'c'"	' " qh' U'crg' " lp' O cf j { c'R'c'f'g'uj "	' " qh' U'crg' " lp' R'w'p'led'"	' " qh' U'crg' " lp' F g'j k' "
30'	O cpi cpgug'Qz'k'f g'P Q+	5609"	/"	85045"	/"	/"
40'	O g'f'k'w'o "E'c'd'q'p" "O E +"	50; "	20; "	4: 02"	470; "	63082"
50'	O E'Hgttq'O cpi cpgug"	3: 089"	38052"	87052"	/"	/"
60'	O cpw'cewtkpi " qh' Y q'q'f" "Ej cteqcn'	/"	/"	322022"	/"	/"
70'	Rtqeguukpi "qh'S wctv' 0u'	/"	/"	322022"	/"	/"

Qwt'h'ev'q't{ "ku'uk'w'ev'g'f "lp'O gi j pci ct'y j lej "ku'c"U'c'v'g'i le"hg'ecv'k'p'cu'k'ku'uk'w'ev'g'f "qp'y g'd'q't'f gt'qh'I w'lt'c'v' "O cf j { c'R'c'f'g'uj "cpf "T'el'cu'y cp'0I w'lt'c'v' "O cf j { c'R'c'f'g'uj "cpf "T'el'cu'y cp'ct'g'v'j g'v'j tgg'b clq't'eq'p'u'wo gtu'qh'O cpi cpgug'q'z'k'f g'cpf "O E'Hgttq'O cpi cpgug'0 Vj ku'h'q'ecv'k'p'j g'n'u'w'u'lp'o l'p'k'o k'g'q'w' "v'c'p'ur q't'v'k'q'p'eq'u'v'cpf "r'cd'q'w'eq'u'0Y g'v't{ "v'q'c'v'k'p' "o c'z'k'o k'g'f "q'w'r w'qh'q'w'r "r tqf wewu' "y tq'w'j j "qwt"qr g'c'v'k'q'p'c'n'g'z'eg'ng'peg. "r tqeguukpi "ec'c'd'k'k'k'f "cpf "ucv'g'qh'y g'c't'v'k'p'lt'c'w'w'w'g'0Y g'h'q'ewu'q'p' "r'c't'i g'uc'v'g'g'z'r cpuk'q'p'qh' "r tqf wewu'q't'v'q'k'q' "lp'lp'f k'c' "cpf "c'k'o u'v'q'go g'ti gu'cu'c"y g'm'np'q'y p'p'c'w'c'n't'g'u'q'w'eg'r tqeguukpi "eqo r cp{ 0'H'q't"o cpw'cewtkpi "cpf "r tqeguukpi "qh'o kpgtcnu'cpf "o gvcn'd'q'j "o cej k'p'g'cpf "r'cd'q'w'ct'g'tgs v'k'g'f 0Y g'j c'x'g'c' "u'go k'c'w'q'o c'v'k'e'r'p'v'cpf "o cej k'p'g'u'c'x'c'k'c'rd'g' "cpf "cnu'q' "y g'y q't'n'lp' "y g'v'k'd'c'n't'g'c'y j g't'g'v'j g't'g'ku'w'h'lekp'v'c'x'c'k'c'rd'k'k'k'f "qh'ej g'c'r gt'r'cd'q'w'u'0Vj g'eqo r cp{ "j cu'w'h'lekp'v'c'p'f "cpf "h'ev'q't{ "uj g'f' "h'q't'b cpw'cewtkpi "cpf "r tqeguukpi "qh'o gvcn'cpf "o kpgtcnu'y kjj "q'j gt'p'gegu'c't{ "k'p'lt'c'w'w'w'c'n'l'c'k'k'k'k'g'u'w'ej "cu'r q'y gt. "y c'v'g't. "r'cd'q'w' "g'v'c'0"

Rt'k'q't "v'q'lp'eq'r q't'v'k'q'p'qh'y g'eqo r cp{ . "y g'dwulpguu'qh'y g'Eqo r cp{ "y cu'ect'k'g'f "qp'lp'y g'p'c'o g'O ku'Qy cku'Cr'k'Q'x'g'tug'cu. "y j lej "y cu'c"u'q'ng' "r tq'f t'g'v'q'ut j k'r "eq'p'eg't'p'qh'q'w'r "r tq'o q'v'g't "O t'0'U'c'k'f { g'f "Qy cku'Cr'k'0'k'p'k'k'c'm' "eqo r cp{ "t'g'p'v'g'f "y g'o cpw'cewtkpi "h'c'k'k'k'f "cpf "u'c't'v'g'f "y g'r tq'f wewu'q'p'0Vj g'eqo r cp{ "y c'p'v'g'f "v'q'g'u'v'j g'o c'tn'g'u'd'g'h'q't'g' "u'c't'v'k'pi "y g'h'c'k'k'k'f "qh'ku'q'y p'0C'h'g't" "c'w'ee'g'u'w'w'c'v'p' "lp'y g't'g'p'v'g'f "r t'g'o k'g'u. "y g'eqo r cp{ "lp'y g'f { g'c't'4245'd'q'w'j j v'j g'g'p'v'k'g'o cpw'cewtkpi "h'c'k'k'k'f "x'k'f "c'i t'g'g'o g'p'v'f'c'v'g'f "L'x'p'g'48. "4245"

y kj "O lu'I t qy o qtg"Gpvgtr tkgu"Rtkxcvg"Nlo kxf"cpf"y kj "C| cf"Gpvgtr tkgu"htq"O cpwxcwtkpi "qh'O cpi cpvgug"qzkl g"ukwxcvg"cv" RmqvP q079"("7: C."CMXP".Kpf wutkcn/Ctgc."xlmci g'O gi j pci ct."Lj cdwc."O cf j {c"Rtcf guj "cpf"ukwxcvg"cv"RmqvP q07: ."CMXP"." Kpf wutkcn/Ctgc."xlmci g'O gi j pci ct."Lj cdwc."O cf j {c"Rtcf guj "tgr gevkxgn 0Ncvg"lp"vj g"hpcekcni { gct"4244/45"vj g"eqo r cp{ " gzi cpf gf"lp"vj g"hgfr"qh'o cpwxcwtkpi "qh'Y qqf"Ej cteqcn/cpf"uctvgf"vj g'r tgeguulpi "qh'S wctv 0"

Qpg"qh'qwt"Rtqo qvg"O t0'Uck{ { gf"Qy cku"Crk"ku" c" { qwpi "s wcnhgf" ekxkl" gpi kpggt"j cxkpi "uwhekgpv" gzi gtlgpeg"qh'o klpki ." o cpwxcwtkpi "cpf"eqpwtvexqp"dwupgu0Vj ku" { qwpi "f { pco le"lpf kxf wcnly kj "j ku'lpqxcvkg"hpqy ngf i g'uniku'y kn'wvf qwdvgf n" " vng"vj g"eqo r cp{ "v"ugxgpj "unf"j gki j w0"

Y qo gp'Go r qy gto gpv'

Y g'cv'Qy cku'O gcn/cpf "O kpgtcni/dgrkxg"lp"y qo gp"go r qy gto gpv0Qw"vgo "eqo r tkgu'o clqtkv"qh'y qo gp"go r mq { ggu0Y qo gp" go r qy gto gpv"lp"vj g'o gcn/cpf "o kpgtcni/lf wut { "lp"Kpf k"j cu"i clqpf "uki phtkcpv'o qo gpwo "lp"tgegpv" { gct0Tgeqi pk kpi "vj g" lo o gpug'r qvgpvcn/cpf "vngpv"vj cv'y qo gp"dtkpi "v"vj g"vdrk."qwt"eqo r cp{ "j cu'etgcvf"cp"lpenwukxg"cpf"go r qy gtlpi "gpxkqpo gpv" htq"y qo gp"go r mq { ggu0Y g'ctg"lo r ngo gpvki "xctkqu'lpkxcvkgu"v'r tqo qvg'i gpf gt"fkgtukv"cpf"gs wcnqr r qtwpkkgu0Y g'ctg"cnq" cexkgn { "tgetvskpi "cpf"tgvcpkpi "y qo gp"r tqhgukqpcni"lp"tqngu"v'cf kkpccni { "f qo kpcvgf" d { "o gp."uwej "cu"gni kpggtkpi ."i ggnqj { ." o gcnmti { ."cpf"qr gtcvku0Hwtv gto qtg."y g'ctg"lo r ngo gpvki "r qnleku"cpf"r tcevegu"v"gpwug"vj g'uchgv."j gcnj ."cpf"y gm/dgkpi " qh'y qo gp"go r mq { ggu0O gcutgu"uwej "cu"gpj cpegf"ugevkv."i gpf gt/ugpukxg"lphtcutvewtg."cpf"hgzkdr"y qtnicttci go gpv'ctg" dgkpi "lpvqf wegf"v"etgcvg"c"eqpf vevkg"y qtnlgpxkqpo gpv'vj cv'r tkqtkk gu'vj g'pggf u'qh'y qo gp0"

Qwt'O kukqp<Vq"dg" c"ngcf kpi "qti cpk cvkqp"lp"o klpki "cpf" r tgeguulpi "qh'o gcn/cpf"o kpgtcni0"

Qwt'Xkukqp<Y g"gpukukqp"v"r w'lp"r nveg" c"eqo r tgi gpukxg" lico gy qtni" cpf" dg" tgeqi pk gf" cu" cp" gpukqpo gpv"uqekcn/cpf"i qxgtpepeg"ngcf gt"lp" vj g"pcwtcn'tguqtegu"ugevq"cpf"etgcvg"mipi " vgo "xcnvg"htq"cn'qwt"ucnngj qrf gtu"vj tqwi j " tgugetej ."f kexqxt { ."ces wkukqp."uwvckpcdrk" f gxnqro gpv" cpf" wnk cvkqp" qh' pcwtcn' tguqtegu0"

Tgugetej '('Fgxnro gpv'

30A Y g'j cxg" c" f gf kcvf "tgugetej "cpf" f gxnqro gpv'f gr ctwo gpv'cpf "y g'ctg"eqpvpwqun { "f kpi "tgugetej "htq"pgy "v"r g'qh'r tgegu" lp"vj g'hgfr"qh'o kpgtcni/cpf"o gcn0Qwt"tgegpvT(F"gpf gcxqwt"ku'gzvcevki "I qrf"ltqo "s wctv"cpf"y g'j cxg"uweegf gf"lp"kv" lp"vj g' { gct"4244/450Y g'j cxg"uweeguhmn"gzgewgf"rd"uecrg'r tqgcv0P qy "y g'ctg'r nppkpi "v" f gxnqro "c'r kqv'ngxgn'r nppv"lp" vj g'eqo kpi "hwwt0Qwt"r npp"qwdpku"u" ugo cve"cr r tqcej "v" hpf kpi "i qrf"lp"s wctv" d { "eqo dlpkpi "i ggnqj lecn'npqy ngf i g" o qf gtp"vegi pgnqj { ."cpf"gpukqpo gpvntgur qpukdkk { "vj tqwi j qw'vj g'r tgegu0Qwt"tgugetej "cpf" f gxnqro gpv'ghhtq'w'htq"i qrf" gzvcevqp"ltqo "s wctv" hqewugu"qp"xctkqu'ctgcu"uwej "cu'eqpf vevki "f gvcrgf"ej ctcevgtk cvkqp"qh'vj g's wctv"qtg"v"wpf gtuvcpf" ku'o kpgtcni { ."i qrf"eqpvgp."cpf"cuqekcvf"lo r wtkku0Cpcn'ug"vj g'r ctveng"uk g'f kntkdwkqp."hkdgtcvkqp"ej ctcevgtknku."cpf" o kpgtcni/cuqekcvku"v"qr vko k g'gzvcevqp"r tgeguu0"

40A Qwt'tgugetej "vgo "ku'ewtgpv" f gxnqro kpi "c'r npp"v"cwqo cvg"qwt"htpcegu"qh'r tqf vevki "y qqf"ej cteqcn0Vj ku'y kn'dgpgkv"wu" vq"lpetgcug"qwt"ecrcek { "cpf"y g'ecp"o cpwxcwtkg"qwt"ej cteqcn'r qmwkqp"ltgg."ghhekgpv" . "nguu"rdqwt" f gr gpf gpe { 0Y g'ctg" ewtgpv" r tqf vevki "y qqf"ej cteqcn'y kj "vj g'j gn"qh'Dj cvkku"y j lej "vngn"cm quv"8" f c { u"v"eqo r ngv0J qy gxt"cu'r gt"qwt" tgugetej "hi'y g'uy kei "v"cwqo cve"htpceg"vj g'r tqf vevkqp"vko g'y kn'uki phtkcpv" { "tgf weg"v"58"j qwtu'er r tqzko cvgn 0"

50A Y g'ctg"ewtgpv" r nppkpi "v"lpvqf weg"Ectdqp"tgf vevkqp"htpcegu"htq"qwt"r tqf vev"O cpwxcwtkpi "qh'O E"Hgttq"O cpi cpvgug" lp"vj g'pgct"hwatg0Kpvtqf vevkqp"qh'uwej "htpcegu"y kn'lpetgcug"vj g'ctg"qh'r tqf vevkqp"v" c"i tgcvg'zvgp0d { "lpvqf vevki "uwej " o gcutgu"y g'ecp"uki phtkcpv" "lo r tqxg"qwt"qr gtcvku0Hhtkgepe { ."cpf"vj ku'y kn'lp"tgwtp"gpj cpeg"qwt"ecrcek { 0"

60A Qwt"vgo "ku'eqpvpwqun" lntkxkpi "v"lo r tqxg"vj g's wcnk { ."r gthqto cpeg."cpf"equv'ghgevkxgpguu"qh'o cpi cpvgug"qzkl g'r tqf vevkqp0 Gzr mgt"lpqxcvkg"u { pj guku'o gy qf u."qr vko k g'r tqf vevkqp"r tgeguu."cpf" f gxnqro "pgy"r tqf vev'xctkcpv"qt"i tcf gu"v"ecvgt" vq"ur gekhe"ewuqo gt'tgs vktgo gpw0K gpvki "r qvgpvcni tgy vj "qr r qtwpkkgu0dg { qpf"vj g'gzkukpi "o ctngv0Gzr mgt"pgy "lpf wutkgu" qt"cr r nccvku"y j gtg'o cpi cpvgug"qzkl g'ecp"dg"wnk gf 0"

QWT'RTQF WEVU'

Vj g'Eqo r cp{ "j cu'gucdrkj gf" c"utqpi "hqqj qrf"lp"o cpwxcwtkpi "cpf"r tgeguulpi "qh'htmqy kpi "r tqf vevu"






"
 Á O cpi cpgug'qzkl g'*OPQ+ "
 Á OE'Hgttq'O cpi cpgug "
 Á O cpwlcwtkpi 'qhl'Y qqf 'Ej cteqcn "
 Á Rtqeguukpi 'qhl'S wctv u'O kpgtcnu "
 Á Rtqeguukpi 'qhl'Hgttq' Cm{ u'o gcn'cpf 'O cpi cpgug'Qtg "
 "

30 O cpi cpgug'Qzkl g'*OPQ+ '

"
 O cpi cpgug'qzkl g'ku'vj g'lpqti cple'eqo r qwpf 'y kj 'vj g'ej go lecn'hqto wr' 'O pQO'K'ku'c'drcenkuj /dtqy p'uqrkf 'vj cv'qeewu'pcwtcmf "
 cu'vj g'o kpgtcn'r { tqnwukg'O cpi cpgug'qzkl g'ku'wugf 'cu'c'ecvcl u'lp'vj g'r tqf wevkqp'qh'cmf n'creqj qn'r clpwl'eqnwtgf "i ncuu'cpf "
 egtco leuO'K'ku'cuq'c'eqo r qpgpv'qhl'gtvkl gtu'cpf 'hqf 'cf fklxguO '
 "

Tcy 'b cvgtknwugf < '
 "





<p>O cpi cpgug'Qtg'Uk g<5/32o o " " *1 tcf g<5:/62' +'</p>	
<p>EqcnEqngIJ ctf 'Eqng' " "</p>	
<p>Y qqf " " "</p>	

Qwt 'Mgl 'Ewunqo gt u' "
 "

ÉC\U\Kpf wutlgu "
 ÉRtcxgpp'Uwrj qej go "
 ÉLR'O gcn'Eqr qtcvkpp "
 ÉDj ctevc'Ci tq'Kpf wutlgu "
 ÉF R'K r gz "
 "

40 Ogf lwo 'Ectdqp'*OE+Hgttq'O cpi cpgug' "

Tcy 'b cvgtknwugf < '
 "

<p>Utleq'b cpi cpgug'ut g<1 qy fgt '+' *i tcf g<72/53' '+' "</p>	 <p>"</p>
<p>O cpi cpgug'ut g'ut g<2/5'b o '+' *i tcf g<6:/72' '+' "</p>	 <p>"</p>
<p>Nlo g" "</p>	 <p>"</p>
<p>Cnwo kpwo "</p>	 <p>"</p>

Hlpluj gf 'Rt qf wev'

 <p>"</p>	 <p>"</p>
--	---

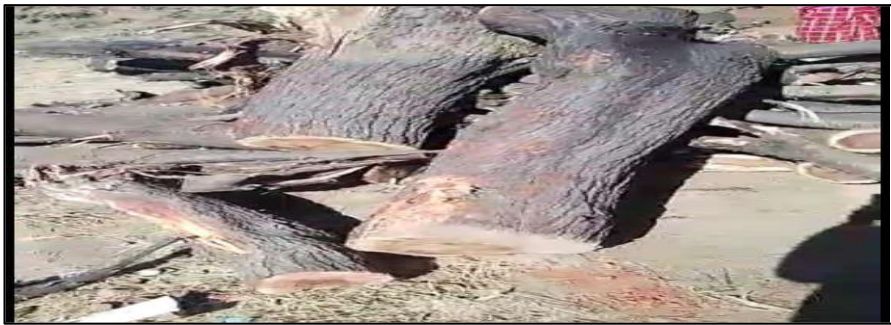

Qwt'Mgl 'Ewunqo gt u'

- Á Ucf c'Uj kx'Cmq{u"
- Á Dj cteV'Hgttq'Cmq{u"
- Á RP 'Cmq{u"
- Á Vj g'O gvcnleu'Hgttq'Cmq{u'NNR"

50 Y qqf 'Ej cteqcn'

Qwt"Y qqf "Ej cteqcn'ku" wugf "kp" hwt pcegu" qh' lpf wut lgu" y j lej "tgs wktgu" j ki j "j gcv'hqt" vj gkt" o cpw hcewt kpi "r tqeguu" uwej "cu" Uggni" lpf wut {0"

"
Tcy 'o cvgtkcn'wugf <
"

<p>Y qqf "</p>	
<p>[gmy 'O kvkf wuv'</p>	

"
"
Hlpkj gf 'Rt qf wev'Y qqf 'Ej cteqcn'
"

		
--	---	--

Qwt 'Mg('Ewunqo gt u'
ÉWX'Etgcvkpp"
ÉUO Q'Hgttq'Cmq{ u"
ÉCdj kggv'Hgttq'Cmq{ u"
"

60 S wctv "

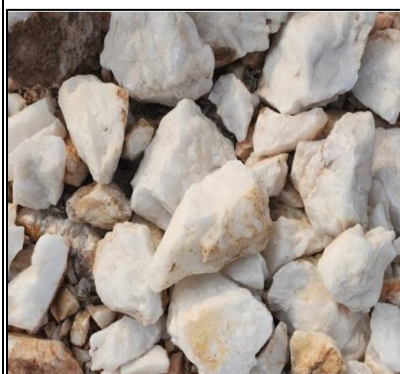
Rtqeguugf "S wctv 'ku'dglpi "wugf "j qvgn'lpf wut { ."Hgttq"Cmq{ u"lpf wut { ."vkgu"("egtco le"lpf wut { ."i nuu"lpf wut { "cpf "lpf wut { "qh'
kpvgtkqtu"('hwpkwtgOI wctcv'ku'c'dki i guv'o ctngv'qh'S wctv 0'
"

Tcy 'o cvgtkcn'wugf <
"

11



11



"



1

Hkpkuj gf 'Rt qf wev'

!!

4200 "	"		"
8/3200 "	"		"
2/500 "	"		"

...

'Qwt 'Mg{ 'E wunqo gt u'

!!

UO Q'Hgttp'Cmq{ u'Rtkxcvg'Nko kgf 0'

€Á Cpvks wg'O ctdqpkg'Rtkxcw'Nko kgf."

Uj kxco "O wnk'O letqpu"Kpf k'NNR"

Á I nuu{ "O kpgtcnu"

Uko r qm "Xkt kkgf "Rtkxcvg "Nko kkgf "

!!

70 Hgt t q' C m f u' c p f ' O c p i c p g u g' Q t g'

11

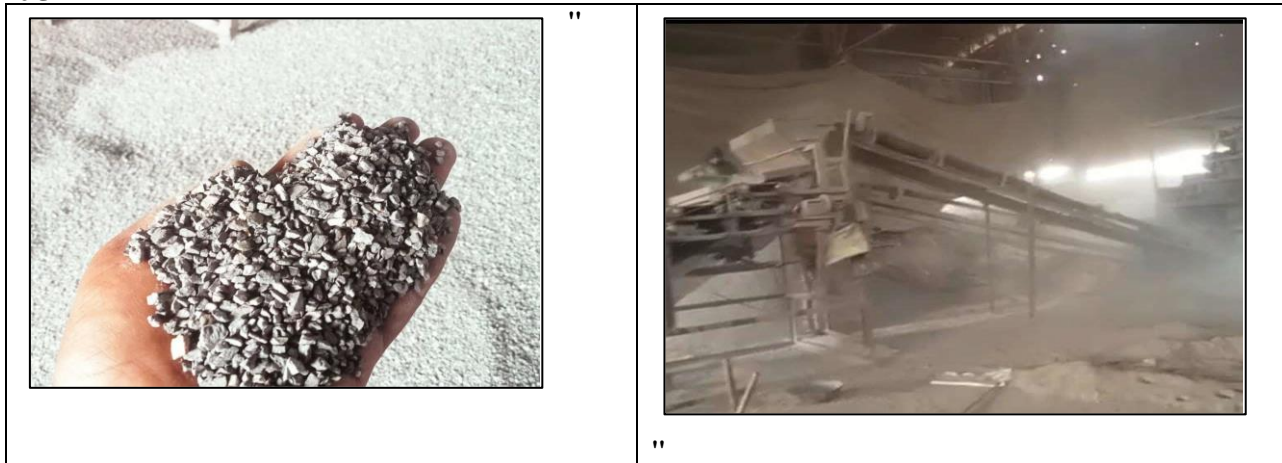
11

Tcy 'b cvgtkntwgf <

Á O cpi cpgug'Qtg''I tcf g<8/: ' +*Uk g<2/800 +"



'Hpkuj gf 'Qwr w'



Qwt 'Mg{ 'Ewuxgo gt u'

ÉWX'E'tgcvkqp"
ÉUO Q'Hgttq'Cmq{ u'
ÉCdj kggv'Hgttq'Cmq{ u'
"

RTQF WEV'Y KUG'DTGCMWR'QH'QWT'TGXGPWG"

Vj g'Dtgcnr "qh'vj g'uco g'ku'cu'hqmqy u<

(In lakhs)						
[gct "	O cpi cpgug'' Qzlf g''	O E'O cpi cpgug''	S wct vj , ""	Y qqf '' Ej cteqcn "	Qvj gt "" Rt qf wev%''	Rt qegulpi '' Hgt t q'Cmq{ u''
H '4242/4243"	649067"	/"	/"	/"	4290 3"	3.6740 5"
H '4243/4244"	3.5: 2026"	3.2; : 077"	/"	/"	4208: "	4; ; 0 7"
H '4244/4245"	/"	3.267083"	777044"	72: 025"	82096"	3.998073"
2302604245/'5308404245'''	2"	: 42074"	85; 07: "	3263099"	347"	3.547086"

Note: Above mentioned data refers to proprietorship concern M/s Owais Ali Overseas.

*Processing of Quartz and Manufacturing of Wood Charcoal started in the financial year 2023-2023.

Other products include, Sinter, Gitty, Store item, aluminum and Manganese ore.

QWT'EWTTPGV'QTFGT'DQQM'

Rct v' Pco g'	Qt f gt 'p'vppgu'	Rt leg' rgt ' vppg'	VqvcnCo qwpv' *p'Ncnj u', "	Rt qf wev'
Uwxf j k'cmq { u'O cpwrcwtlpi "	45022"	: 3.222022"	43Q : "	O e'O cpi cpgug"
Xvcun{ c'O kpgtcni"	62022"	3.7: .622022"	5905: "	Ukrlcq'O cpi cpgug"
Crlc'O letqpu"	; 2022"	6.722022"	6047"	S wctv 'Nwo r u"
Xvcun{ c'O kpgtcni"	47022"	3.24.222022"	5202; "	Hgttq'Ukrlcq"
O r 'Ucrgu"	: .447022"	; .222022"	5: : 085"	S wctv 'Nwo r u"
Uo ri"	4.84: 022"	42.222022"	747082"	Y qqf 'Ej cteqcn'
J kpf wucp'Rqy gt'Uqnwkkp"	622022"	9; .922022"	59805: "	O e'O cpi cpgug"
Co 'Gpvgtrtkgu"	522022"	: 3.472022"	4: 9085"	O e'O cpi cpgug"
Vqvcn'	33.953022"		3.89307"	

", Inclusive of GST

QWT'LQWTPG["

Nc{ kpi 'vj g'Hqwpf cvkqp<4238'6'4239"

O t0Uck{ { gf "Qy cki'Cik'j cf "kpkkcvgf "gpwgr tpggw"lqwtpg{ O'

Rt qrt lqvut uj kr<4239'6'423; "

O t0Uck{ { gf "Qy cki'Cik'j gp'lvctvgf "j krl' tqr tlvqtuj kr 'eqpegtp'wpf gt'vj g'pco g'O lu'Qy cki'Cik'Qxgtugcu0Vj g'Hko 'lvctvgf "Vtcf kpi ."

O cpwrcwtlpi <423; '6'4242"

F wtlpi "3; /42'vj g'Ego r cp{ "r tqr gtn{ "ugwr "dwulpgu'd{ "cnkpi "qp'ngcug" c'r rcpv'lp"O gi j pci ct"lp'y j lej "vj g{ "O cpwrcwtg"O E"

Kppqxcvkuu'cpf 'Gzr cpukpu<4242/4244"

Qy cki'Cik'Qxgtugcu'eqo r cp{ .y j lej 'j cu'dggp'qr gtcvki 'ukpeg'4239.'j cu'pqy 'dggp'qHlekcn' 'guvdrkuj gf 'cu'QO O RN'Qy cki'O gvcn' cpf "O kpgtcn'Rtqeguulpi "Nko kgf +lp'F ge"42440'vj g'Ego r cp{ "j cu'guvdrkuj gf "c'lvtpqi "hqqv qrf "lp'o cpwrcwtlpi "qH'O cpi cpgug"

MG['RGTHQTO CPEG'KPF KECVQTUQH'QWT'EQRCP["

(In lakhs)

Mg{ 'HlpcpeknRgthto cpeg'	Fgego dgt '53.'4245"	O ctej '53.'4245"
Tgxgpwg'ltqo "qr gtcvkuu' ³⁴ "	"5.; 74024"	2022"
GDK/F C' ³⁴ "	"3.3; 7063"	2022"
GDK/F C'O cti kp' ³⁵ "	52047' "	2022' "
RCV'	"987069"	/34004"
RCV'O cti kp' ³⁶ "	3; 069' "	2022' "
P gwy qtj' ³⁷ "	"4.344009"	7904: "
TqG' ³⁸ "	92045' "	/7067' "
TqEG' ³⁹ "	63005' "	2022' "

Pqvgu'

(1) Revenue from Operations means the Revenue from Operations as appearing in the Restated Financial Statements

(2) EBITDA is calculated as Profit before tax + Depreciation + Interest Expense - Other Income

(3) 'EBITDA Margin' is calculated as EBITDA divided by Revenue from Operations

(4) 'PAT Margin' is calculated as PAT for the period/year divided by revenue from operations.

(5) Net worth means the aggregate value of the paid-up share capital and reserves and surplus of the company less deferred tax assets.

(6) Return on Equity is ratio of Profit after Tax and Shareholder Equity

(7) Return on Capital Employed is calculated as EBIT divided by capital employed, which is defined as shareholders' equity plus long-term borrowings.

"

QWT'EQO RGVW/KG'UVT GPI VJ U'

"

Gzkłpi 'Erkpv'Dcug'

"

Upęg'qwt'r tqo qvgt'y gtg'crtgcf { 'cevkxg'lp'yj g'o cpwłzewłkpi 'cpf'r tqegulpi 'dwłpgu'qh'o gvcu'cpf'o kpgtcu'y j gvj gt'f kgeu' "qt" kpf kgeu' . 'y g'ctg'uwegułwł'lp'dwłf kpi 'c'utqpi 'erkpv'dcug' hqt' qwt' dwłpgu'Qwt'gz kłkpi 'tgrvłqpuj k' u'j gr 'wu'v'q' i gv'tgr gcv' dwłpgu'ltqo 'qwt'ewuqo gtu'Vj k'j cu'j gr gf 'wu'v'q' o cłpvcłp'c' hpi /vgo 'y qtnkpi 'tgrvłqpuj k' y k'j 'qwt'ewuqo gtu'cpf' 'ko r tqxg' qwt'ewuqo gt'tgvpłqpu'utcvgi { OY g'j cxg'utqpi 'gz kłkpi 'erkpv'tgrvłqpuj k' u'y j k'j 'i gpgtcv'g'o wnk' r'gr gcv'qtf gtu'Vj g'dgrkxg' y cv'qwt'gz kłkpi 'tgrvłqpuj k' y k'j 'qwt'erkpv'tgr tgu'p'c' eqo r gvkxg'cf xcpvc' g'lp' i cłkłpi 'pgy 'erkpv'cpf' 'kpetgcukpi 'qwt' dwłpgu'

"

Qr vko cłWłkł cvłqp'qh'Tguqwt'egu'

"

Qwt'Ego r cp{ 'eqpucp'wł' gpf gcxqtu'v'q' 'ko r tqxg'qwt'ugt'xleg'r tqegul' . 'cpf' y kł'kpetgcug'ku'r tqewt'go gpv'r tqegul'v'q'qr vko k' g'y g' włkł cvłqp'qh'tguqwt'egu'Vj g'j cxg'lp'xgugf 'łki płk'ecp'v'tguqwt'egu' . 'cpf' 'kp'v'gpf'v'q'łm'v'j gt'lp'xgu'lp'qwt'cevkxk'gu'v'q'f g'xgr' r'ewuqo k' gf' u'ł'ugo u'ł'cpf' r tqegu'gu'v'q'g'puwt'g'gh'gevkxg'o cpci go gpv'eqp'v'q'Vj g'tgi wctn' { 'cpcn' | g'qwt'gz kłkpi 'r qłekgu'v'q'dg'ectt'k'f'q'w'ł'qt'qr gtcvłqpu'qh'qwt'Ego r cp{ 'y j k'j 'gpcdng'wu'v'q'k'f'gp'v'ł' 'y j'ct'gcu'qh'dq'wrgpgem'c'p'f'eqtt'ge'v'j g'ł'co g'Vj k'j gr u'wu'lp' 'ko r tqxkpi' gh'le'kpe { 'cpf' r włkpi 'tguqwt'egu'v'q'qr vko cł'wug'

"

Hwł' 'k'v'gi t'cv'f' O cpwłzewłkpi 'H'ekłk' }

"

Y g'f'q'eqp'v'p'w'wł'gpf gcxqt'v'q' o cłpvcłp'v'j g'tgs włkxg'lp'ht'cutwewt'g'cpf' 'v'gej p'q'q' i k'ec'ł'w' 'i tcf'cvłqp' hqt'v'j g'ł'co q'q'v' 't'w'płkpi 'qh'v'j g' o cpwłzewłkpi 'r tqegul'cu'y g'ł'cu'v'q'eqr'g'y k'j 'y j g'ej cpi kpi 'o ctn'g'v'f go cpf' 'u'k'w'cvłqp'Vj gt'g'ku'c'eqp'v'p'w'wł'ej cpi g'lp'v'j g' v'gej p'q'q' i { 'cpf'v'j g'o ctn'g'v'ct'g'xgt'f' { pco k'v'q'v'j g'ej cpi g'lp'v'gej p'q'q' i { OY g'h'gr 'qwt'ug'k'gu'v'gej p'q'q' i k'ec'ł' 'w' i tcf'gf'v'j k'j 'y j g' r'eg'v'ł' o c'ej k'p'gu'cpf' 'lp'ht'cutwewt'g'

"

Eqtf k'cłt'g'v'łqpuj k' 'y k'j 'qwt'ewuqo gt' u'

"

Y g'o cłpvcłp'eqtf k'cłt'g'v'łqpuj k' y k'j 'qwt'ewuqo gtu'cpf' 'k'p'k'wł'k'p'c'ł'Erkpv'd { 'utcvgi k'ec'ł' 'c'łk' p'kpi 'qwt'qh'gt'łkpi u'y k'j 'y j g'ł' tgs wł'go gp'v'Vj g'dgrkxg'v'j cv'qwt'v'c'c'ł'gt'eqtf' qh'f'gr'kxgt' { 'qh's'w'c'ł' 'r tqf'w'v'cpf' 'g'uc'ł'k'uj gf' 'v'gej p'k'c'ł'g'zr g'v'ł'g'j cu'j gr gf' 'lp' utgpi v'j g'p'kpi 'tgrvłqpuj k' u'y k'j 'qwt'ewuqo gtu'cpf' 'i cłkłpi 'kpetgcugf' 'dwłpgu'ltqo 'v'j go O'

"

Y g'ł'f'g'xgr'gf' 'f'k'ł'k'ł'wł'qp'p'gy' q't'ni'

"

Qwt'eqo r cp{ 'j cu'f'g'xgr'gf' 'cpf' 'ko r r'go gp'v'f'c' y k'f'g'c'p' g'qh'p'gy' q't'ni'kpi 'ej c'p'p'gu'v'j tq'w'j q'w'v'j g'lp'f'w'ł' { 'cpf' 'u'q'ek'v' 'v'q' utgpi v'j gp'v'j g'ueq'g'ł'k'f'gp'v'ł'kpi 'eqt'g'ewuqo gt'dcug'cpf' 'f'g'uk' p'kpi 't'k'j v'o ctn'g'v'kpi 'utcvgi k'gu'ł'qt'r tqewt'go gpv'cpf' 'k'c'k'łkpi 'qh' r tq'g'ew'v'q'f'gr'kxgt'ewuqo k' gf' 'u'q'wł'k'p'p'ł'qt'erkpv'Qwt'f'k'ł'k'ł'wł'qp'cpf' 'o ctn'g'v'kpi 'p'gy' q't'ni'g'p'w'ł'gu'qwt'r tqf'w'v'c'x'c'ł'c'ł'k'ł'k' 'v'q'qwt' ewuqo gtu'v'c'p'ur'v'kpi 'lp'v'g'ł'le'k'p'v'w' r n' 'ej c'łp' . 'h'q'ew'g'f'ewuqo gt'ugt'xleg'cpf' 'v'j q't'v'w'p'c't'q'w'p'f' 'ł'co gu'ł'qt'r tqf'w'v'f'gr'kxgt' { O'

"

QWT'DWŁP'GU'UVT'CVGI ["

"

Y g'g'p'x'k'uci'g'ł'p'pi 'v'go 'i tqy v'j 'd { 'dwłf'kpi 'ł'p'pi 'v'go 'tgrvłqpu'y k'j 'ewuqo gtu'Vj k'p'g'y k'j 'y k'ł'x'k'ł'k'p' . 'qwt'Ego r cp{ 'ku' ko r r'go gp'v'kpi 'c' 'dwłpgu'utcvgi { 'y k'j 'y j g'ł'q'p'p'kpi 'h'g { 'eqo r q'p'p'w'Qwt'utcvgi { 'y k'ł'd'g'v'q' 'h'q'ew'ł'p'ecr'k'c'ł'k'ł'k'p' 'q'p'qwt'eqt'g' utgpi v'j u'ł'cpf' 'g'zr'cpf'kpi 'y j g'qr gtcvłqpu'qh'qwt' dwłpgu'Vj g'lp'v'gpf'v'q' 'h'q'ew'ł'p'qwt'gz kłkpi 'r tq'g'ew'v' k'j 'ur'g'ek'ł' 'go r j c'uk'ł'p'v'j g' h'q'p'p'kpi 'h'c'v'q'tu'cu'dwłpgu'cpf' 'i tqy v'j 'utcvgi { <

"

H'q'ew'ł'p'k'pet'g'c'ug'lp'X'q'w'o g'ł'U'c'ug'k' }

"

Cu'c'r'c't'v'q'ł'qwt' 'i tqy v'j 'utcvgi { . 'qwt'h'q'ew'ł'ku'q'p'k'pet'gcukpi 'u'c'ug'ł'x'q'w'o g'v'j tq'w'j j 'g'zr'c'p'uk'p' . 'f'k'x'g't'uk'ł'c'v'k'p' 'cpf' 'ur't'g'cf' 'lp' i g'q'i t'c'r j k'c'ł'q'w'g'c'ej OY g'dgrkxg'v'j cv'qwt' 'i tqy v'j 'lp' 'h'q'ec'ł' o ctn'g'v'c'p' 'h'g'v'j 'wu'p'gy 'dwłpgu'g'zr'c'p'uk'p' 'cpf' 'qr r q't'w'p'k'ł'gu'

"

P'gy 'Rt'qf'w'ew'v'q'ł'g'č'f'f'gf' 'lp'qwt' 'R'q't'v'ł'k'p'<'

"

Qwt'eqo r cp{ 'h'q'ew'ł'p'p' 'i g'włkpi 'p'gy 'r tqf'w'ew'cpf' 'q'p'g'q'ł'v'j g'r tqf'w'ew'v'j cv'ku'd'gg'p'k'f'gp'v'ł'g'f' 'd { 'qwt'eqo r cp{ 'ku' 'h'gtt'q' 'Ej tqo g'Vj Qwt'eqo r cp{ 'ku'g'zr'cpf'kpi 'd { 'utcvkpi 'y j g'o cpwłzewłkpi 'qh'gtt'q' 'Ej tqo g'Vj 'h'gtt'q'ej tqo g' . 'cp'cm'q' { 'qh'ej tqo k'w'o 'cpf' 'k'q'p' . 'ku'w'ugf' 'lp'x'c't'k'q'w'ł'p'f'w'ł'k'c'ł'c'r r d'ec'v'k'p' . 'r t'k'o c't'k'ł' 'lp'v'j g'o g'v'c'w'ł' i k'ec'ł'c'p'f' 'u'g'g'ł'k'p'f'w'ł'k'gu'Vj 'ku' r t'k'o c't { 'w'ug'ku'cu'cp'cm'q' { kpi 'ci gp'v'v'q' ko r c't'v'ur'g'ek'ł' 'r tq'r g't'v'gu'v'q' 'u'g'g'ł'c'p'f' 'q'v'j g't'cm'q' { u'Vj . 'qwt'eqo r cp{ 'ku' r'c'p'p'kpi 'v'q' o k'łkpi 'cevkxk'gu' . 'qwt'utcvgi k'ep'v' { 'lp'v'j g' o k'łkpi 'dwłpgu' . 'y k'ł'd'g'c' o q'xg'v'j cv'w'p'f'g't'ue'q't'gu'qwt'eqo o k'ko gp'v'v'q'f'k'x'g't'uk'ł'c'v'k'p' . 'u'w'ł'c'p'c'd'k'ł'k' . 'cpf' 'i tqy v'j O'Qwt'ł'qt' { 'lp'v'j v'j g'o k'łkpi 'u'ge'v'q't'c'ł'k' p'u'v'j k'j 'qwt'ł'p'pi /vgo 'x'k'ł'k'p'qh'g'zr'cpf'kpi 'qwt'r q't'v'ł'k'ł'k' 'cpf' 'eq'p'v'k'ł'włkpi 'v'q' i m'q'd'c'ł'g'w'q't'eg' 'u'w'ł'c'p'c'd'k'ł'k' { O' G'p'v'g't'kpi 'y j g'o k'łkpi 'u'ge'v'q't'cm'q' u'wu'v'q'f'k'x'g't'uk'ł' 'qwt'dwłpgu'qr gtcvłqpu' . 't'gf'w'ekpi 'f'gr'gp'f'g'p' { 'q'p'gz kłkpi 'o ctn'g'v'cpf' 'et'g'cvkpi'

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pgy "tgxgpgw"utgco u0Y g"tgeqi pk g"y j"i tqy lpi "lo r qtcpeg"qh'gij lecn'cpf "uwuclpcdn"tguqteq"gzstcevkp0Qwt"gpvt { "lpvq"y j" g" o kpkpi "ugeqt"gpdcngu'wu'vq"lo r ngo gpv'lpqxcvkg"cpf "gpv'kqpo gpvcml"tgur qpukdn"o kpkpi "r tcevkgu0"

Ko r t q x l p i ' q r g t c v k p c n g h h e l g p e l g u ' "

Qwt'Ego r cp { "hgewu'qp"lo r t q x l p i "q r g t c v k p i " g h h e l g p e l g u ' v q ' c e j l g x g ' e q u v t g f w e v k p u ' v q ' j c x g ' c ' e q o r g v k x g ' g f i g 0 Y g ' e q p v k p w q w u n { " u t k x g ' v q ' l p e t g c u g ' q r g t c v k p c n ' q w r w v ' j t q w i j " e q p v k p w q w i r t q e g u i ' l o r t q x g o g p w ' s w r k v { " e j g e m i c p f " v g e j p q n q i { " f g x g n q r o g p v 0 Q w t " g o r n q { g g u ' c t g ' t g i w r t n { " o q v k x c v g f " v q ' l p e t g c u g ' g h h e l g p e { . " j k i j g t ' r t q f w e v k x v { " y k j " o k p l o w o " y c u n c i g 0 G e q p q o l g u ' q h ' u e c n g ' c n u q " r n { u ' c p ' l o r q t v c p v t q n g 0 Y g ' d g n l g x g ' l p ' u t q p i " l p / j q w u g ' o c p c i g o g p v ' v q ' e q p v t q n i ' j g ' g p v k g ' r t q e g u u 0 K ' e q p v t q n i ' e q u u ' d { " g r k o k p c v k p i " w p p g e g u a c t { " l p v g t o g f k c t l g u ' h q t " r t q e w t k p i " o c v g t k c n i " l p ' e q u v g h h e l g p v ' o c p p g t " d { " q r v l o k l p i " n q i k u k e u " c p f " d { " o c z l o k l p i " n e d q t " g h h e l g p e { 0 "

Cu"qp"Fcvg'qh'hkpi "qh'Tgf"J gttkpi "Rtqur gewu."qwt'eqo r cp { "qy pu'qpg"eqo o gtekn'xgj keng'y j lej "ku'wugf"ht'tcpcur qtcvkqp"qh' Tcy "Ocvgtkcn0Kpy ctf"qh'tcy "o cvgtkcn'cpf"qwy ctf"qh'hkpi jf "i qqf u'htqo "y j g'hcvgf { "j cu'dggp"fcpg'd { "wukpi "qwt"qy p'xgj keng" cpf "y g'cnuq"wug'y kf "r ctv { "tcpcur qtcvkqp0Uq. "y j g'nqi kuleu'ku'f gr gpf gf "qp'y kf "r ctv { "tcpcur qtcvkqp"cu'y gni'cu'qp"qy p'xgj keng"

Gpj cpeg'ewuqo gt'dcug'epf 'vq'gucdnkij 'hpi / vgt o 'tgrvqpuij kr u"

Y g'lpvgpf "vq'ecvgt"vq'y j g'lpetgculpi "f go cpf "qh'qwt'gzknkpi "ewuqo gtu'cpf"cnq"vq'lpetgcuq"qwt'gzknkpi "ewuqo gt'dcug'd { "gpj cpekpi " y j g'f k m k d w k p ' t g c e j " q h ' q w t ' r t q f w e v i l p ' f k h g t g p v i r c t u ' q h ' j g ' e q w p t { 0 Y g ' r t q r q u g ' v q ' l p e t g c u g ' q w t ' o c t n g v k p i ' c p f ' u c n g u ' g c o ' y j l e j " e c p ' h q e w u ' l p ' f k h g t g p v i t g i k p u ' c p f " c n u q ' o c l p v c l p ' c p f ' g u c d n k i j ' t g r v q p u i j k r ' y k j ' e w u q o g t u 0 G p j c p e k p i ' q w t ' r t g u g p e g ' l p ' c f f k l k p c n i ' t g i k p u ' y k n i g p c d n g ' w u ' v q ' t g c e j ' q w ' v q ' c ' h t i g t ' r q r w e v k p 0 H w t j g t ' q w t ' e q o r c p { " d g n l g x g u ' l p ' o c l p v c l p k p i ' h p i ' v g t o ' t g r v q p u i j k r ' y k j " q w t ' e w u q o g t u ' l p ' v g t o u ' q h ' l p e t g c u g f ' u c n g u 0 Y g ' c l o " v q ' c e j l g x g ' y k u ' d { " x c n w g ' c f f l p i " x c n w g ' v q ' q w t ' e w u q o g t u ' y t q w i j " l p p q x c v k p . " s w r k v { " c u u w t c p e g ' c p f " v l o g n { " f g r k x g t { " q h ' q w t ' r t q f w e v u 0 "

Vq'dwklf / wr 'c' t r t q l g u k p c n i q t i c p k c v k p p "

Cu"cp"qti cpk cvkqp. "y j g'dgnlgxg"lp'tcpcur ctgpe { "cpf"eqo o ko gpv'lp"qwt"y qtn'icpf "y k j "qwt'ewuqo gtu0Y g"j c x g ' c p ' g z r g t l g p e g f " v g c o ' h q t ' c n k p i ' e c t g ' q h ' q w t ' f c { / v q / f c { " q r g t c v k p u 0 Y g ' c n u q ' e q p u w n ' y k j " g z v g t p c n i c i g p e k u ' q p ' c ' e c u g / v q / e c u g ' d c u k u ' q p ' v g e j p l e c n i c p f " h k p c e k n i c u r g e w i ' q h ' q w t ' d w u k p g u 0 Y g ' y k n i e q p u k u g p v n { " r w ' g h h q t w i ' c o q p i " k u ' i t q w r ' q h ' g z r g t l g p e g f " g o r n q { g g u ' v q ' t c p u h q t o " y j g o " l p v q ' c p ' q w u c p f l p i " v g c o " q h ' g o r q y g t g f " r t q l g u k p c n i " y j l e j " j g r u ' l p ' h w t j g t " c e e g r g t c v k p i " y j g ' y j g g n i " q h ' f g x g n q r o g p v ' q h ' y j g " Q t i c p k c v k p p 0 "

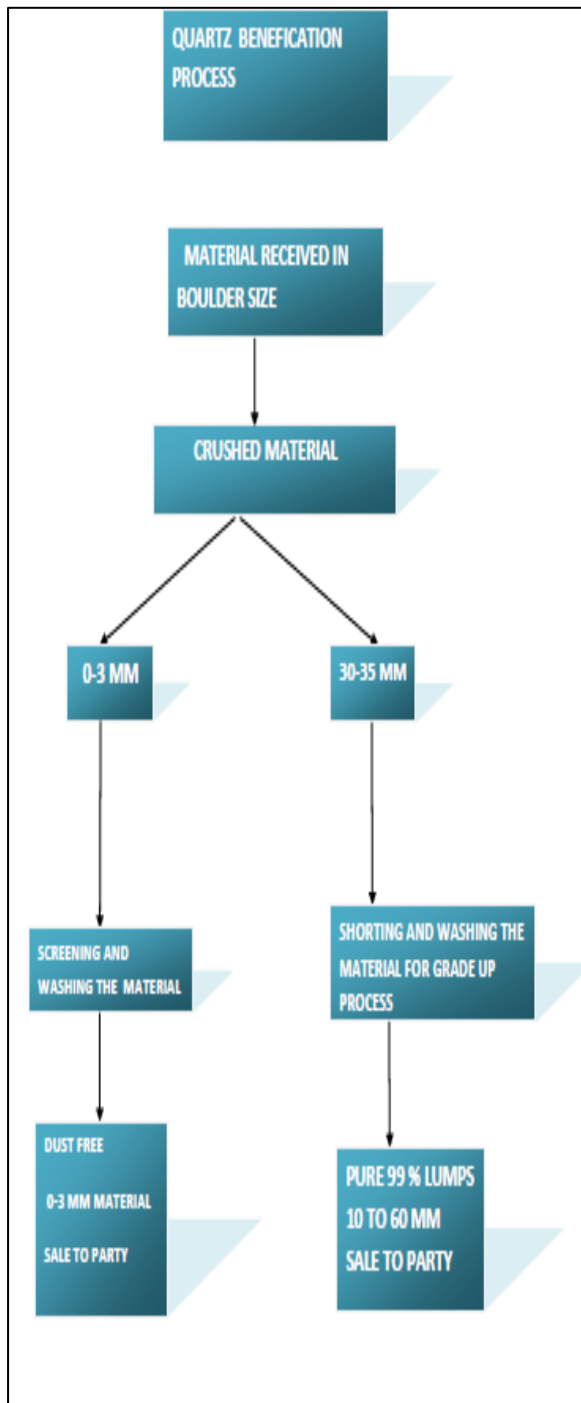
Gzrcpf 'i gqi tcr j lecn' gcej "

Y g'lpvgpf "vq'gzr cpf"qwt'r tgupeg'd { "kf gpv'kpi "o ctngw'y j g'tg'y g'ecp'r tqxkf g'equv'gh'gevkxg"cpf"s w r k v { " r t q f w e v u ' v q ' r t q u r g e v k x g " e w u q o g t u 0 H w t j g t . " y j g ' u g g n i ' v q ' e c r k c r k g ' q p ' q w t ' g z k n k p i " g z r g t l g p e g . " g u c d n k i j g f " e q p v c e u ' y k j " e w u q o g t u ' c p f " o c p w h c e w i g u 0 "

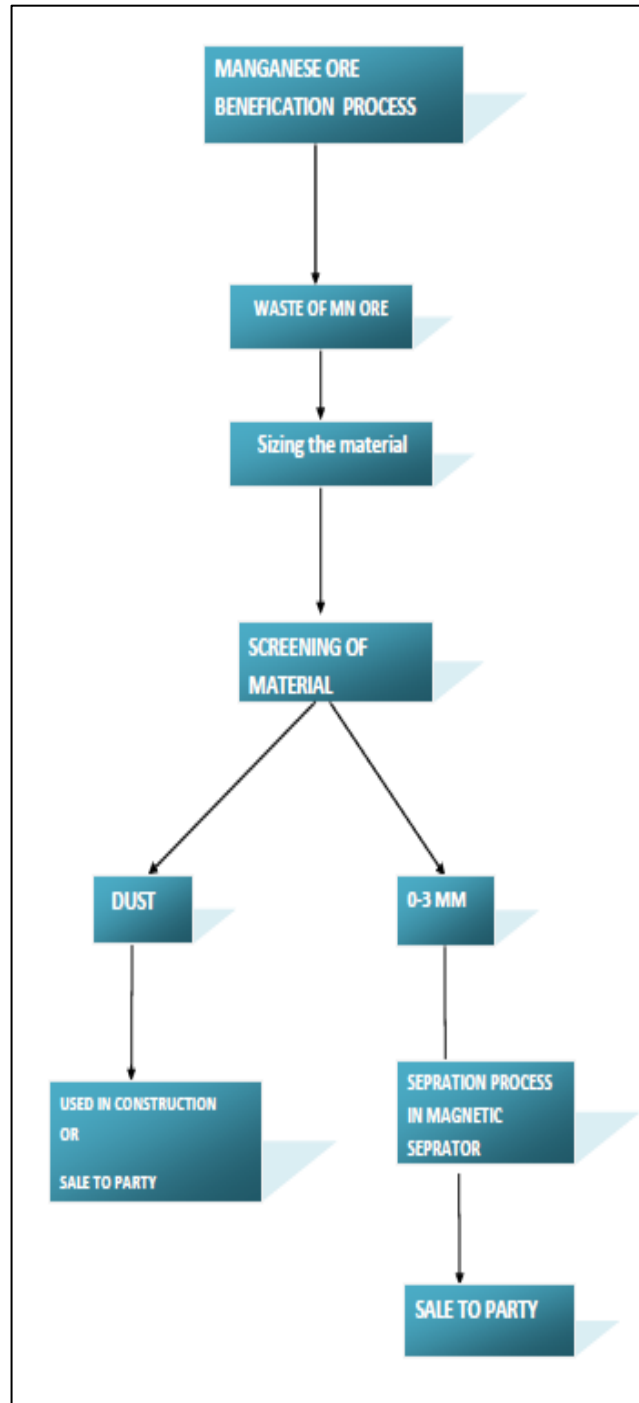
Ut gpi vj gplpi 'wr'lw' d'wukpgu'v'j t q w i j ' g h h e v k x g ' d t c p f l p i . ' f t q o q v k p c n i c p f ' f h i k c n i c v k x k l g u ' "

Y g'uggn'vq'lpetgcuq"qwt'dtcpf"cy ctgpguu'y tqwi j "qwf qqt"o gf lc="o ctngv'kpi "lpk'c'v'kgu"pgy "r tqf wev'rkpgu"cpf"dtcpgf"gz'v'pukpqu. " gh'gevkxg"qprkg"o ctngv'kpi "utcygi lgu0Dtcpgf"tgr wcvkqp"ku'eqpukf gtgf "y j g'vqr"etkgtk"lp"f gekukp/o cnkpi. "y k j "y qtf"qh'o qwj. " hggf dcniltqo "ewuqo gtu'r n { u'c'etvelcn'tqng0Qwt"o ctngv'kpi "cpf"cf xgtvukpi "lpk'c'v'kgu"ctg"fk'gevgf"vq'lpetgcuq"dtcpgf"cy ctgpguu" vq"ecvgt"vq"pgy "ewuqo gtu0Y g'r ncp"vq'gh'gevkxgn { "wklk g"qwt"y gdukg. "uqekn'pgwy qtnkpi "uksu"cpf"qy j g't qprkg"r n'v'qto u"qh' eqo o wplecvkqp"vq'dwklf"eqpuwo gt'npqy rgi g'qh'qwt'dtcpgf u0 "

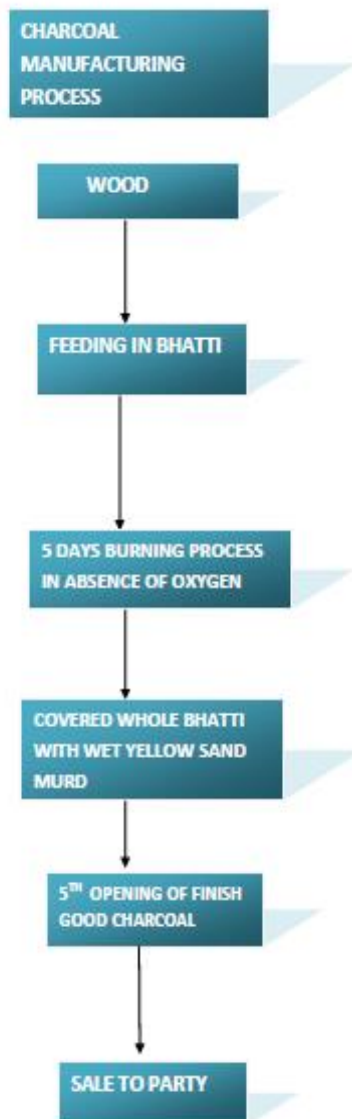
RTQEGUHNQY 'EJ CTV"



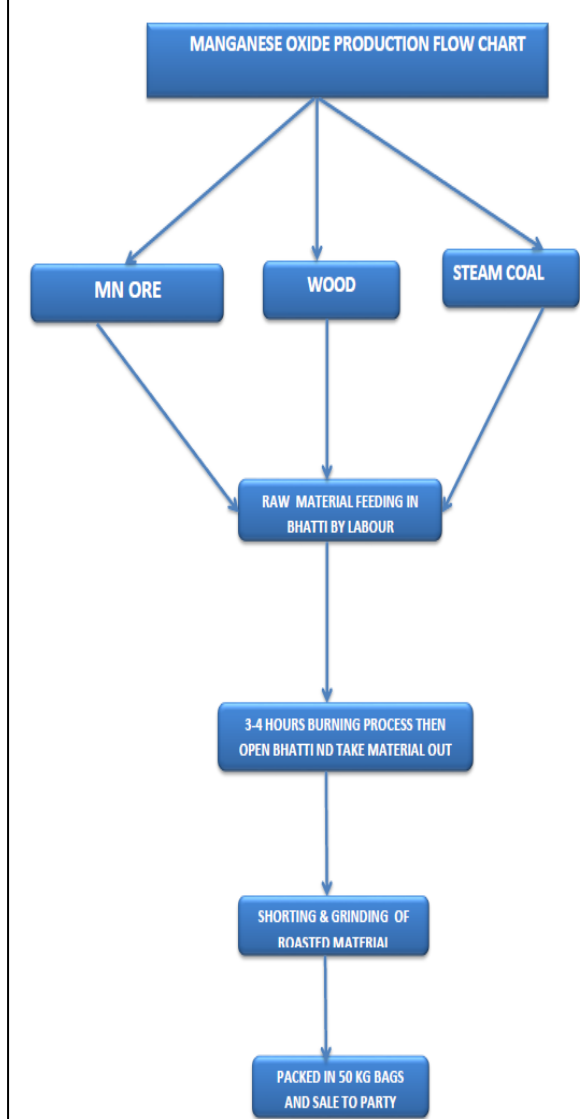
S WCTV\ "



O CPI CPGUG'QTG"



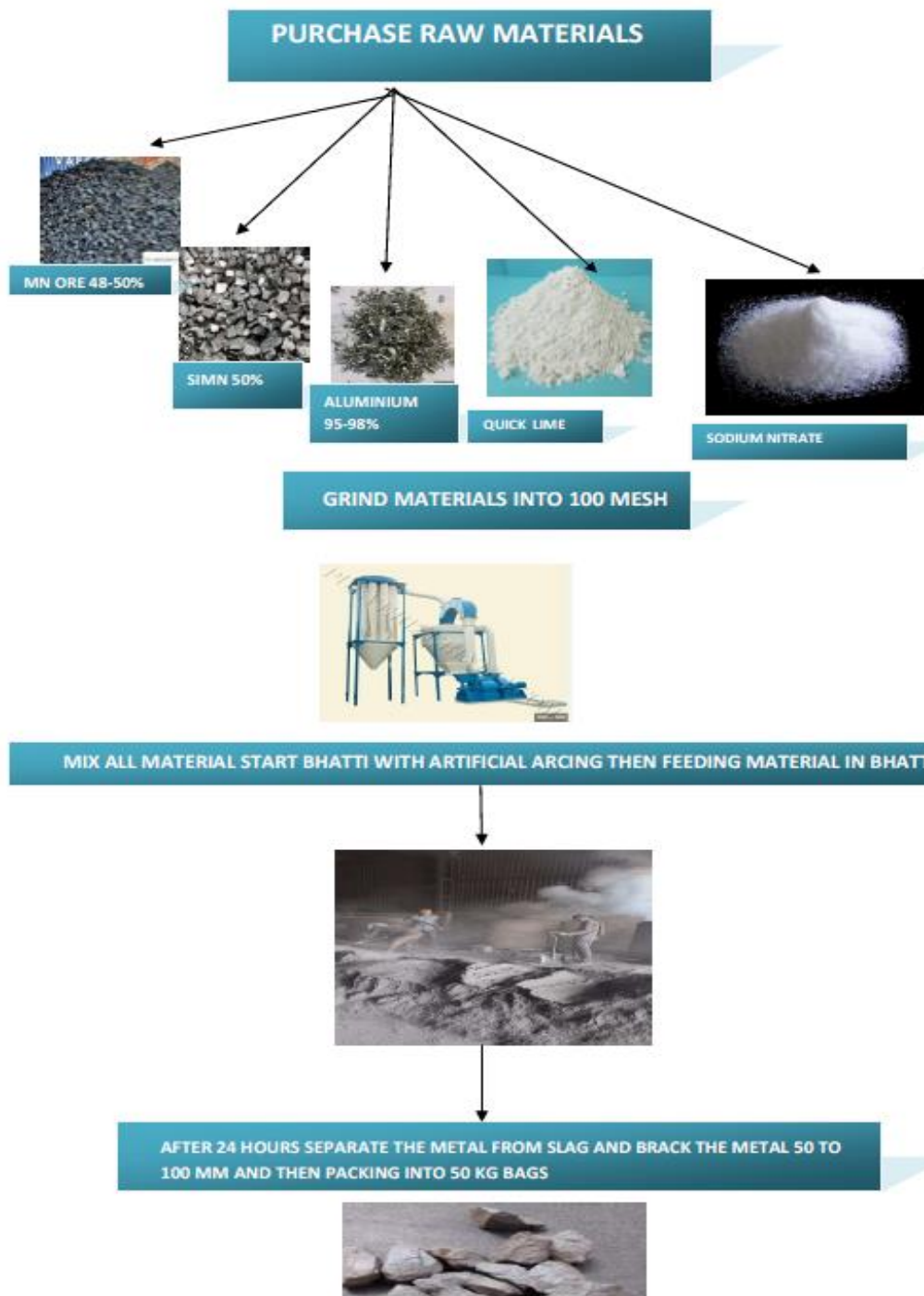
Y QQF'EJ CTEQCN"



O CPI CPGUG'QZÆG"

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MEDIUM CARBON FERRO MANGANESE FLOW CHART



O GF KWO 'ECTDQP' HGT TQ'O CPI CP GUG'''

UY QV'CP CN[UKU'QH'QWT'EQO RCP["

UVTGPI VJ U'	Y GCMPGUGU'
<p> $\text{Rtqo qvgtu'ctg'j cxlpi 'f w'g'zr gtlpep'q'h'j g'xgt \{ 'lpf wmt \{ 0}$ $\text{Crtgcf \{ "guwcdkuj gf \{ "ucwuhcevtkn \{ "qr gtcvgf "dwulpguu'uq"}$ $\text{hct.'ukpeg'ruv'7" \{ gctu'0}$ $\text{O cpci go gpv' j cu' r tqxgf " ku' utgpi j " vq" o cpci g" vj g'}$ $\text{dwulpguu'd \{ "cxckrdng' tguwtegu'lpnw' lpi 'hpcpeg'0}$ $\text{Hpcpekn'f k'ekr nkg'cpf "dcen'w' q'h'j g'eqo r cp \{ "ku'hqwpf "}$ $\text{ucwuhcevt \{ "g'zr gtlpep'g' d \{ "vj g' dcpm'0}$ $\text{Vj g' cm' qecwkp'cn' cf xcp'ci gu' cpf "lpvgtpci' cpf "gzvgtpci'}$ $\text{hckrkkgu' cpf "co gpkkgu'ctg' cnuq "cxckrdng' vq" vj g' r tqgcv'}$ r tqr qugf' 0 $\text{Crtgcf \{ " j cxlpi " uwthelgpv' kplcutwewtci' hckrkkgu'}$ $\text{lpnw' lpi 'r m'v'q'h'Ncpf.'Rqy gt'eqppgevkp.'O cpr qy gt.'gve'0}$ $\text{Uvgcf \{ "cpf "eqpvkpwu'Ucrgu' t qy vj .ukpeg' lpegr vkp'0}$ </p>	<p> $\text{Tgs wkt go gpv'q'h'Hpcpeg'vq'ecvgt'qp'P cwkpcn'Ngxgn'0}$ $\text{Nko kgf 'O ctngv'Uj ctg' \{ 'r tgupeg'lp'hgy 'ugi o gpw'0}$ $\text{Eqo r gvkqp' r tgcxku'lp'vj g'qr gp'o ctngv'0}$ </p>
QRRQT VWP K'KGU'	VJ TGCYU'
<p> $\text{Qxgtcm' gpeqwtci lpi " I qxv'0 Rqrleku' hqt' kpf wmtkgu.}$ $\text{gur gekm' "Hgrvkl' gt'lpf wmt \{ 0}$ $\text{F go cpf " uegpcitq' qh' vj g' r tqf weu' ku' gpeqwtci lpi " kp"}$ $\text{F qo guke'cu'y gni'cu'lp'lpvgtpci'kp'cn' ctngv'0}$ $\text{Vj g'guwcdkuj gf "tgrvkvpuj kr "y kj "gzknkpi "Ewuko gtu'y kni'}$ $\text{dg" r tqr qugf " vq" dg" gzvpgf gf " hwtvj gt" cpf " hwtvj gt" cpf "}$ $\text{c f f k k p c n' f g o c p f " q h' r t q f w e u' y k n' h c k r k c v g " v j g'}$ $\text{o qf gtpk' cwkp'cpf "r tqf wevkp'vj gtd \{ 0}$ </p>	<p> $\text{Vj g'eqo r cp \{ "y kni'j cxg'vq'eqpucpwn' "dg'cy ctg'lp' tgr gev'}$ $\text{vq" s wcrk \{ "ko lpi u' \{ "r tleki "vq" r tgcgpv'vj g'vj tgc'v'ltqo "}$ $\text{gzknkpi "eqo r gvkqtu'cu'y gni'q'h'hwatg'0}$ $\text{Vj g'Tcy "O cvgtkn' r tleku'ctg'xqrcvkg' "o clpn' "chtgevg' d \{ "}$ $\text{F qo guke'Rtleki 'cpf "cp \{ "ej cpi g'lp'pgct'hwatg'b c \{ "chtgevg'}$ $\text{vj g'geqpko leu'q'h'vj g'Ego r cp \{ "cu'y gni'cu'vj g'r tqgcvkpu'0}$ $\text{Ej cpi gu'lp'i qxgtpo gpv'r qnleku'0}$ $\text{Tklpi "rdqwt'y ci gu'0}$ </p>

UCNGU'O CTMGVPI 'CPF'F HVT H D W I Q P "

Vj g'ugpqt" o cpci go gpv' ku' cevkxgn' "lpqxkn'gf "lp" o cpci lpi "enkp'v' tgrvkvpuj kr u'cpf "dwulpguu' f g'xgnr o gpv'vj tqw j "vcti gvgf "lpvgtcevkp'y kj "o wnk'rg'eqpcevu'cv'f h'htg'p'v'g'xgn'0Qwt" o ctngv'pi "vgco "cmppi "y kj "qwt'Rtqo qvgtu'vj tqw j "vj gk'g'zr gtlpep'cpf "i qqf'tcr r qtv'vj kj "ewuko gtu'qy lpi "vq'ko gn' "cpf "s wcrk \{ "f grkxgt \{ "q'h'ugtxleg'r r \{ u'cp'lp'utwo gpv'cn'tq'g'lp'etgcvkpi "cpf "g'zr cpf lpi "vj g'ucrgu'pgy qtn'q'h'qwt'Ego r cp \{ 0Kp'qtf gt'vq' o clp'ckp'i qqf "tgrvkvpuj y kj "qwt'ewuko gtu'qwt'Rtqo qvgtu'cpf "qwt' o ctngv'pi "vgco "tgi wcrk \{ "lpvgtcevu'vj kj "vj go "cpf "h'ewu'g'u'q'p'i clp'kpi "cp'lp'uki j v'lp'v'vj g'bf f k'k'p'cn'p'ggf u'q'h'qwt'ewuko gtu'0Qwt' r tlo g'eqpuk'gtcvkqp' hqt'ewuko gt'ugrgevkp'ku'ko gn' "r c \{ o gpw'cpf "eqpukngpe \{ "lp'r wtej cugu'0

O CTMGVPI 'UVT CVGI ["

O t00 wtw' c'Crk'ku'vj g' \{ qwpi gu'cpf "gpvj wulcun'le'f'k'gevt'q'h'qwt'eqo r cp \{ 0J' g'ku' o clpn' "h'ewu'gf "qp'vj g'f'k'xgtuk'g'f "dwulpguu' o ctngv'0 J' ku'ecr cdkrkkgu'cpf "xknkqp" y kn'ngcf "vj g'i tqw "vq'pgy "j g'ki j w'0Y g'j cxg'c "ucrgu'cpf "o ctngv'pi "vgco "h'ewulpi "qp'ewuko gt" f g'xgnr o gpv'cpf "o clp'ckp'lp'i "ewuko gt' tgrvkvpuj kr 0Vj ku'vgco "ku'cnuq' tgr qpukdng' hqt'vj g' o ctngv'pi "q'h'qwt' r tqf weu' pgi qvckvpi " r tleku' r tqewt'lp'i "tgr gev'qtf gtu'cpf "gpwut'lp'i "ko gn' "f kur cvej "cpf "f grkxgt'ku'0Qwt' ucrgu'vgco "j cu'dwkn'q'p'i /vgo "tgrvkvpuj kr u'y kj "c'pwo dgt'q'h'qwt'ewuko gtu'0Cu'c' tgr qpug'vq'vj g'uco g' "qwt'Ego r cp \{ "dk' u'ht'vj g'r ct'wewt'qtf gt'0Qwt' ucrgu'cpf "o ctngv'pi "vgco "tgr rku'vj kj "s vq'cvkpu'vq'uwej "gps wktgu'cpf "y g'teggek'g'r wtej cug'qtf gtu'uwldge'vq'ceegr v'peg'q'h's vq'cvkpu'qt' h'p'cn'p'gi qvckvpu'0

J WO CP'TGUQWTEG' "

J wo cp'tguqwtg'ku'vj g'ng' \{ "grgo gpv' hqt'qwt'Ego r cp \{ 0i' t qy vj "utcvgi \{ "cpf "j c p f r k p i " v j g' f c \{ /vq'f c \{ "cevkxkgu' y kj lp' vj g' qti cpl'k' cwkp'0Y g'h'ewu'qp'cwtevkpi "cpf "tgcckp'lp'i "vj g'dgu'v' r quukdng'ucrgu'0Qwt'vgco "ku'c'dngpf "q'h'g'zr gtlpep'gf "r tqh'gu'k'p'cn'y kj "g'zr gtlvkg'qwt'lpf wmt \{ 0Qwt'Ego r cp \{ "f agu'pqv'j cxg'cp \{ "Go r m \{ gg'Wp'k'p'u'0Cu'q'h'F gego dgt"53."4245."y g'j cf "47" r gto cpgpv' Go r m \{ ggu'lp'qwt'eqo r cp \{ . "o qt'gqxt" y g'cnuq'go r m \{ "rdqdtgtu'qp'eqpcev'dcu'0Vj g'Tcvro . "O cf j \{ c'Rtcf guj "q'h'leg'ku'qwt" r tlekr cn'eqtr qtcvg'q'h'leg'y j lej "eqpf weu'cf o lp'k'ut'ckxg'cpf "tgr qt'vpi "cevkxkgu' hqt'wu'cpf "gzvpgf u'uw'r r qtv'vq' h'cevt \{ 0Y g'j cxg' p'q'v'g'zr gtlpep'gf "cp \{ "o cvgtkn'utkn'gu." y qtn'uw'r r ci gu."rdqdt'f kur wgu'qt'cevkpu'd \{ "qt'y kj "qwt'go r m \{ ggu'cpf "y g'eqpuk'gt'qwt" tgrvkvpuj kr "y kj "qwt'go r m \{ ggu'vq'dg" i qqf'0Cm'vj g'go r m \{ ggu'y j q'ctg'go r m \{ gf "lp'vj gk' "tgr gev'kxg'f gr ctwo gpw'y qtn'y kj "lp'gi tk' \{ "vq' o cng'uw'g'vj g'qr gtcvkp'vj g'eqo r cp \{ "ctg'h'wt'kn'gf "cpf "vj g'vcti gu'vj g'eqo r cp \{ "j cu'ug'v'ctg'cej l'g'xgf'0

EQO RGVK'Q P "

Vj g'k'f'k'p' o g'cn'clpf "o kpgt'cn'lpf wmt \{ "j cxg'j knq'k'lecn' "dggp'f qo kpcvg'f d \{ "o clqt'g'p'v'k'gu." y j lej "ci i tgi cvgu' o clqt' o ctngv'vj ctg." cu'vj g'lpf wmt \{ "r tgu'p'w'uki p'h'ecp'v'g'p'v' \{ "dctt'kgtu'0Vj g'ug' o ctngv'g'p'v' \{ "dctt'kgtu'lp'nw'f g'vj g'f'g'xgnr o gpv'q'h'cp'gzv'puk'xg'f'k'ut'kdwkqp' pgy qtn'vj tqw j "m'p'i /vgo "tgrvkvpuj kr u'y kj "f g'cngtu'vj g'cdk'k' \{ "vq'ug'v'w' "v'p'v'pi "o cej kpgu'y kj "f g'cngtu."cu'y gni'cu'uki p'h'ecp'v'

o ctngvki "equu"cpf "y g"guvdrkuj o gpv'qhc'f kpkpvdtpcf "q'i clp'r tqf wev'ceegr wpeg0Y g"eqo r gvg'y kj "y gug'uo cngt"eqo r cpkgu" cu'y gni'q"y g'utgpi y "qh'qwt'f kmtkdwkqp"pgy qtm'dtcpf "tgeqi pklqp"cpf "cdkxk" "q'rgxgtci g"qwt'f gcrgt "tgrvklpuj k u'q"lpucm' vlpvki "o cej kpgu0Y g'dgrkxg'y g'ctg'y gm'r quklkpgf "q'eqo r gvg'y kj "y gug'eqo r cpkgu' kxgp'qwt'f khtgtpkcvgf "utcvgi { "y j gtg'y g" uggni'q'lwtki'wpo gv'r tqf wev'tgs vktgo gpw."y j kg'cv'y g"uco g"ko g'qhtgtpi "c"eqo r ngv'tcpi g"qh'f geqtcvkg'r clpv'r tqf weu'cetquu" kpf kc0Y kj "qxtg'c'f gecf g'qh'qr gtcvki "j kxqt { "cpf "y g's wcrkx" "qh'qwt'f tqf weu."qwt'f tqf wev'f gxnqr o gpv'ecr cdkxk" "cpf "qwt'cpi g" qh'r clpv'r tqf weu'ht'f khtgtpv'cr r decvklpu "y g'dgrkxg'y cv'y g'j cxg'y g"eqo r gvkxg'utgpi y u'lp'y g'r clpv'o ctngvki "kpf kc0"

EQNNCDQTCVKQPU"

Y g'j cxg'pqv'gpvgtf "lpv'cp { "gej plecn'qt "hpcpekn'qt "cp { "qy gt "eqmcdqtcvklp"ci tggo gpv'cu'qp "y g'f cvg'qh'hkpi "y g'Tgf "J gttkpi " Rtqur gewu0"

RPHCUVTWEVWTG"

Tcy 'O cvgtkni'

Gcu { "cxckrdkxk" "qh'ng { "tcy "o cvgtkni"/"

O cpi cpvgu"Qtg/"O clp"lpr w'qh'O cpi cpvgu"qzkg" *O P Q+"cpf "O E"Hgttg"O cpi cpvgu"ku"O cpi cpvgu"Qtg"cpf "y g'r tqewt"tcy " o cvgtkni b clqtn' "htqo "y tgg'uwtegu'cpf "wuf "cu'c'drpf "q'b cpwxcwtg'f gultg' s'wcrkx" "qh'O cpi cpvgu"qzkg" g0Vj gtg'ku'c'O cpi cpvgu" qtg'o lpg'cv'c'f kncpeg'qh'cr r tqz032"no "htqo "qwt'r rcpv'y j gtg'uwtkelgpv'O cpi cpvgu"qtg'ku'cxckrdg0"

Y qqf lEqcn'"Htg"y qqf "tgs vktg' "ht"O cpi cpvgu"qzkg" *O P Q+"cpf "cuq"ht"y qqf "ej cteqcn'ku'gcukx" "cxckrdg"f wg"q'htguv'ctgc" pgct"O gi j pci ct0Y g'r tqewt'eqcn'qp"5/o qpy "r tg'dqnnkpi 0"

Kpht cut wewtg'Hckkx' "

Qwt'tgi kngtg' "qhleg"ku'ukwcvf "cv'Xc'j k'Pci ct."Qrf "Dclr cuu'Tqcf "P C"Tvno "6'679223."O cf j { c'Rtcf guj . "kpf kc"cpf "qwt'hrevt { " ku'qecv'f "cv'78."79C."7: " ("7: C."CMXP." kpf wutkni' Ctgc."O gi j pci ct."F kntlev" "Lj cdwc."/"67999; ."O cf j { c'Rtcf guj 0Cpf "qwt'y qqf " Ej cteqcn'hckkx" "cv'Mj cutc"pq0423: ."uco twtcp"xkni g/"Vcpvqrk"Clo gt/"Tclcu'j cp0Qwt" "Tgi kngtg' "Qhleg"cpf "Hrevt { "ctg'y gni' gs wkr r g'f "y kj "eqo r wgt'u' ugo u "lpvtpgv'eqppgevkxkx'."qy gt "eqo o wplecvklp"gs wkr o gpv'ugewtkx'."cpf "qy gt "hckkxgu"y j k'j "ctg" tgs vktg' "ht"qwt'dwulpguu'qr gtcvklpu"q'hwpevklp"uo qqj n0"

Y cvgt "

Qwt'tgi kngtg' "qhleg"cpf "hrevt { "j cxg'cf gs wcv'y cvgt "uwr r n' "cttcpi go gpw'ht"j" wo cp"equwo r vklp"r wtr qug0Vj g'tgs vktgo gpw' ctg'hwm' "o gv'cv'y g'gzkxkpi "r tgo kugu0"

KO RQTVU/GZRQTVUCPF 'KO RQTV/GZRQTV'QDNH CVKQPU"

Vj gtg'ctg'pq"K6 r qtv'Gzr qtv'Qdrki cvklp"cu'qp "f cvg'qh'hkpi "y ku'Tgf "J gttkpi "Rtqur gewu0"

QWT'RTQRGTVKGU"

Qwt" "Tgi kngtg' "qhleg"ku'hcugf "cpf "qwt'o cpwxcwtkpi "wpl'ctg'qy pgf "d { "qwt'Ego r cp {0Vj g'f gvckl'qh'qwt'r tqr gtv' "ku'cu'hqmgy u' "

Rtqr gt v' 'Qy pgf 'd { 'y j'eqo r cp { <'

Ut0Pq"	Nqecvklp"	Pco g'qhi'Ungt "	Fqewo gpv'c'p'f 'Fcvg"	Eqpul' gt cvklp" *Tu'lp'icnj +"	Wiri g"
30A	C| cf " Gpvgr tkugu/ Rqv" pq" 7: ." kpf wutkni' Ctgc." O gi j pci ct." Lj cdwc." O cf j { c" Rtcf guj 0'	O lu0C| cf "Gpvgr tkugu"	Ucrg'F ggf "	84026"	O cpwxcwtkpi " (" Uqtc' g'Wpk"
40A	Rqv'P q079' ("7: C." CMXP." kpf wutkni' Ctgc." xkni g" O gi j pci ct." Lj cdwc." O cf j { c"	O lu0' I tqy o qtg" Gpvgr tkugu" Rtkxcv" Nlo kgf ""	Ucrg'F ggf "	397025"	O cpwxcwtkpi " (" Uqtc' g'Wpk"

	Rtcf guj ""				
50A	Mj cutc" pq0423:." uco twtcp" xknci g/" Vcpvqrk" Clo gt/" Tclcuyp cp"	O t0' P qqt" O qj co cf" Ej cpf "Uj cj "	Ucrg'F ggf "	4052"	Y qqf " Ej cteqcn' O cpwxcwtkpi " (" Uqtci g'Wpk"

Rt qr gt vgu'cnngp'bp'lgcug'd{ 'qwt'eqo rcp{ "

Ut 0' P q'	Nqecvqpp"	Pco g'qhi' Nguqt Nlegpuqt "	Fqewo gpv' cpf 'F cvg'	Tgpv' *Ip' Tu: "	Rgt kqf 'qhi' Ci t ggo gpv'		Wici g' "
					Ht qo "	Vq "	
30'	E lq'Uc{ {cf "Cnj vct" Crk'Xej kf "P ci ct." Qrf "Dckr cui' Tqcf ." Tcvro "6'679223." O cf j {c'Rtcf guj ." Kpf lc0'	Uc{ {cf "Cnj vct" Crk'	Tgpv' Ci t ggo gpv'	37.2221/'r 0 0'	Lcpwct { " 23."4245"	P qxgo dgt " 52."4245"	Tgi kngt gf " Qthleg"

ECRCEK['CPF'ECRCEK['WKNK CVKQP "

Ecrceks{ 'Wknk cvkqp'lp'O gvt le'Vqppgu' Rgt kqf 'ht qo 'Crt ki23.'4245/'Fgego dgt '53.'4245, "						
Ut 0' P q0'	Rt qf wevu'	O gf lwo " Ectdqp" Hgt t q" O cpi cpvg "	Rt qegulpi " qhiHgt t q" Cmq{ u'	Y qqf " Ej cteqcn'	O cpi cpvg " Qtg'	S wet vj " Nwo ru'
C "	Kpucngf 'Ecrceks{ 'lp'O gvt le' Vqppgu'r gt '{ get "	6.7220"	6.7220"	: .3220"	3.3470"	: : .4220"
D "	CewcnRt qf wevqp'lp' O gvt le' Vqppgu'	3.37; 08"	3.: 380"	6.: 5; 0 "	: 220"	36.9760"
Ecrceks{ 'Wknk cvkqp' "		4708' "	62058' "	7; 07' "	93083' "	3804' "

Ecrceks{ 'Wknk cvkqp'lp'O gvt le'Vqppgu' Rgt kqf 'ht qo 'Crt ki23.'4244/'O cte j '53.'4245"				
Ut 0' P q0'	Rt qf wevu'	O gf lwo 'Ectdqp'Hgt t q' O cpi cpvg " *Ip'Ncu'34" O qpvy u: "	Y qqf 'Ej cteqcn' % " *Ip'Ncu'5" O qpvy +'	S wet vj % " *Ip'Ncu'4'O qpvy u: "
C "	Kpucngf 'Ecrceks{ 'lp'O gvt le' Vqppgu'r gt '{ get "	8.222"	4.922"	3; .822"
D "	CewcnRt qf wevqp'lp'O gvt le' Vqppgu'	3.362"	4.577"	33.43; "
Ecrceks{ 'Wknk cvkqp' "		3602' "	: 9044' "	79046' "

Ecrceks{ 'Wknk cvkqp'lp'O gvt le'Vqppgu' Rgt kqf 'ht qo 'Crt ki23.'4243/'O cte j '53.'4244"			
Ut 0' P q0'	Rt qf wevu'	O gf lwo 'Ectdqp'Hgt t q'O cpi cpvg " *Ip'Ncu'34'O qpvy u: "	O cpi cpvg'Qzlf gu'
C "	Kpucngf 'Ecrceks{ 'lp'O gvt le' Vqppgu'r gt '{ get "	922"	672"
D "	CewcnRt qf wevqp'lp'O gvt le' Vqppgu'	855"	622"
Ecrceks{ 'Wknk cvkqp' "		: 2065' "	: : 0 ; ' "

Ecrceks{ 'Wknk cvkqp'lp'O gvt le'Vqppgu' Rgt kqf 'ht qo 'Crt ki23.'4242/'O cte j '53.'4243"			
Ut 0' P q0'	Rt qf wevu'	O cpi cpvg'Qzlf gu'	Rt qegugf 'O P 'F kqzlf g'I t cf g+ "
C "	Kpucngf 'Ecrceks{ 'O gvt le'Vqppgu'	8.722"	: 22"
D "	CewcnRt qf wevqp'lp'O gvt le' Vqppgu'	8.586"	: 28"
Ecrceks{ 'Wknk cvkqp' "		: 90 3' , , "	: : 08' "

*Chartered Engineer certificated dated February 07, 20240

Processing of Quartz and Manufacturing of Wood Charcoal started in the financial year 2023-2023.

** For Manufacturing the above products, the plant was running on lease by Proprietary concern M/s Owais Ali Overseas. Subsequently, the Company acquired the entire running business (Including above machinery) on a going concern basis with the Assets and Liabilities of M/s Owais Ali Overseas, sole proprietorship concern of, Mr. Saiyyed Owais Ali vide Business Transfer Agreement dated June 5, 2023.

PUWTCEG'RQNEKGU'

Ut 0' Pq0'	V{rg'qhlRqle{ "	Uwo " Cuwtgf 'Ip'Tu0'	Kpuwtcepg" Eqo rcp{ "	Rqle{ 'Pq0'	Xcrlf 'lt qo 'l " Xcrlf 'lkn'
30'	Oqvqt " Kpuwtcepg" /" Oqvte{erg" l' Ueqqvg" Ucpfcmppg" Qy p" Fco ci g'Rqle{ "	"8; .; ; l"	Wpkgf "Kf lc" Kpuwtcepg" Eqo rcp{ "Nko kgf "	2383; 43: 7: 2222"	Hgdtwct{ "38."4245" Vq" Hgdtwct{ "37."4246"
40"	Ucpfcmppg" Qy p" Fco ci g"Rqle{ "Rtkxcvg" Ect"	34.; 7.2221"	Vj g'Qtlgpcn' Kpuwtcepg" Eqo rcp{ "Nko kgf "	4647; 8 53 4245 IV O RB44747"	Hgdtwct{ "27."4243" Vq" Hgdtwct{ "26."4246"
50'	Dwti rct{ "cpf"J qwug" Dtgcnpki "Kpuwtcepg" Rqle{ "	37.22.22.2221"	Tgkcepg'I gpgtcil' Kpuwtcepg" Eqo rcp{ "Nko kgf "	453884543482276 367"	F gego dgt"29." 4245" Vq" F gego dgt"28." 4246"
60'	Oqvqt "Kpuwtcepg"Rqle{ "	76.6: 91"	Wpkgf "Kf lc" Kpuwtcepg" Eqo rcp{ "Nko kgf "	3; 25225344R3354 445; : "	O ctej "27."4245" Vq" O ctej "26."4246"
70"	Oqvte{erglUeqqvg" Ucpfcmppg"qy p" fco ci g'r qle{ "	69.2: 81"	Wpkgf "Kf lc" Kpuwtcepg" Eqo rcp{ "Nko kgf "	3; 25225344R3356 8922; "	O ctej "43."4245" Vq" O ctej "42."4246"

RVGNNGEVWCN'RTQRGTV["

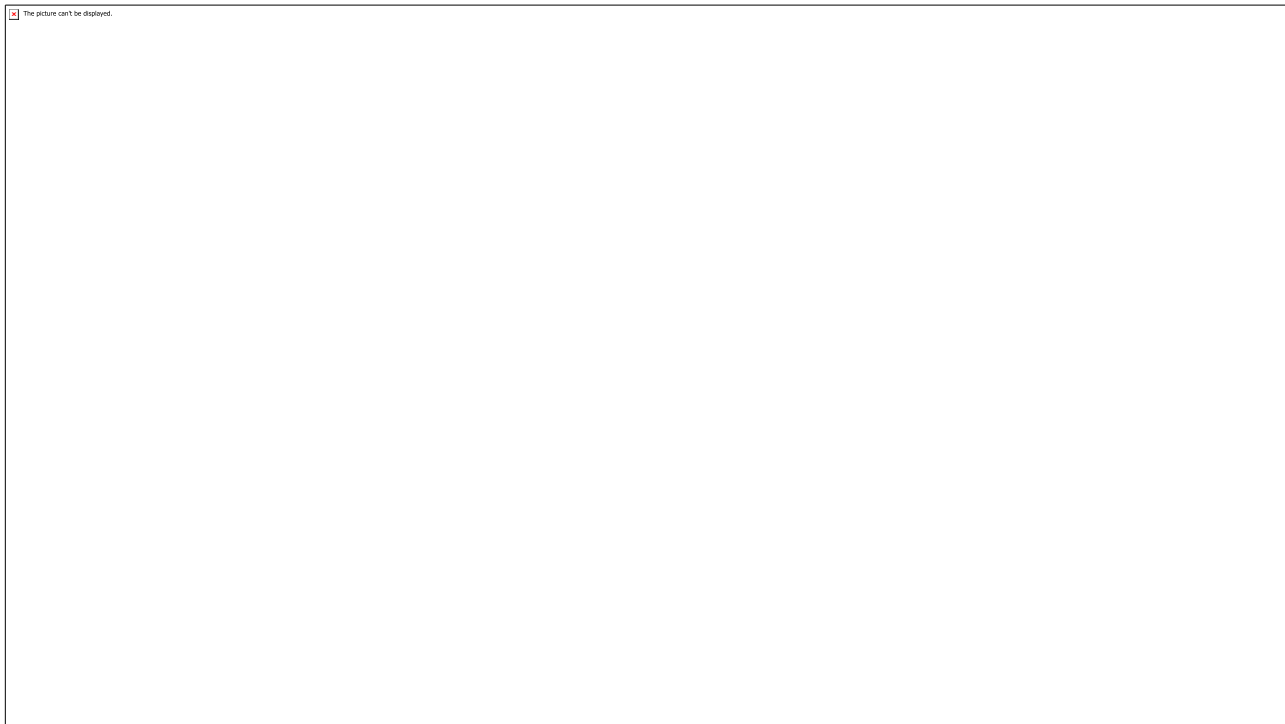
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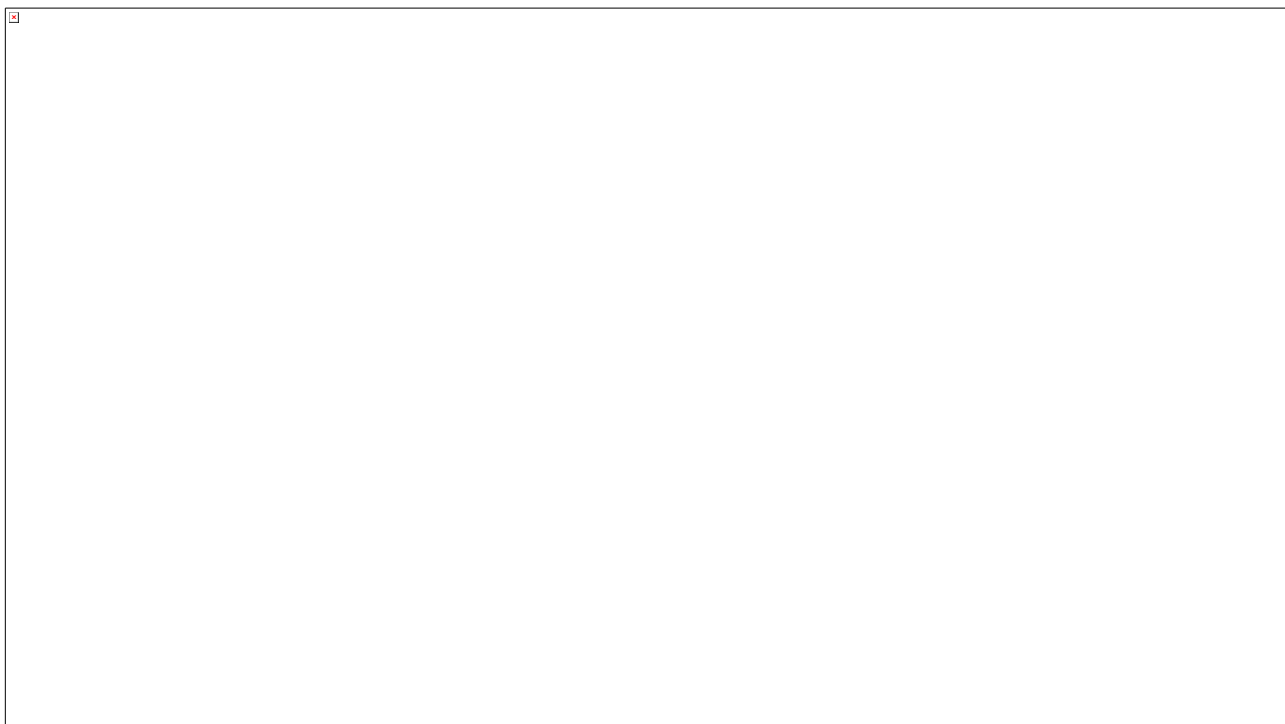
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RE VWTGU'QHQT'HCEK/K[""





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MG 'RPFWUT' 'TGI WNCVIQPU'CPF 'RQNEKGU'

Except as otherwise specified in this Red Herring Prospectus, we are subject to several central and state legislations which regulate substantive and procedural aspects of our business.

Additionally, our operations require sanctions from the concerned authorities, under the relevant Central and State legislations. The following is an overview of some of the important laws, policies and regulations which are pertinent to our business of manufacturing of Manganese Oxide, Medium Carbon Ferro Manganese and Wood Charcoal as well as processing of minerals such as Quartz's and Manganese ore. Taxation statutes such as the I.T. Act, GST and applicable Labour laws, contractual laws, and intellectual property laws as the case may be, apply to us as they do to any other Indian company. The statements below are based on the current provisions of Indian law, and the judicial and administrative interpretations thereof, which are subject to change or modification by subsequent legislative, regulatory, administrative or judicial decisions. The regulations set out below may not be exhaustive and are only intended to provide general information to Investors and is neither designed nor intended to be a substitute for professional legal advice.

"CRRTQXCNU"

Hqt 'y' g'r wtr qug'qh'y g'dwulpgu'w'pf g'tvcngp'd' { 'qwt'Ego r cp { 'k'k'ut'gs'w'kt'g'f 'q'eqo r n' { 'y' k'j 'x'ct'k'w'u'rcy u 'u'c'w'w'g'u 't'w'g'u 't'g'i w'r'w'k'p'u "g'z'g'w'k'x'g' q't'f'g'tu "g'v'e'0'y' c'v'o c { 'd'g'c'r'r'k'c'c'd'g'g' "h't'q'o "k'o g'v'k'o g'O'V'j g'f'g'v'c'k'u'q'h' u'w'e'j "c'r'r't'q'x'c'n'j' c'x'g'o q't'g'r'c't'w'w'r't'n'f "d'g'g'p' f'g'u'e't'k'd'g'f "h'q't' { 'q'w't'g'h't'g't'p'g'p'k'p' 'y' g'ej' c'r'v'g't' 'k'w'g'f "öGovernment and Other Statutory Approvalsö'd'g'i k'p'k'p'i "q'p'r'c'i g'p'w'o d'g't'424" q'h'y' k'u'T'g'f 'J' g't't'k'p'i 'R't'q'ur'g'w'u'd'

"CRRNECDNG'NCY UCPF 'TGI WNCVIQPU'"

V'j g'h'm'y' k'p'i "f'g'u'e't'r'k'w'k'p' "k'u'c' "u'w'o o c't { "q'h'eg't'w'k'p' "n'g { "u'c'w'w'g'u "t'w'g'u "t'g'i w'r'w'k'p'u "p'q'v'k'k'c'v'k'p'u "o go q't'c'p'f' w'o u "e'k't'w'r't'u "c'p'f "r'q'k'el'g'u "y' j' l'ej "c't'g'c'r'r'k'c'c'd'g'g' "q'q'w't' "E'q'o r'c'p { "c'p'f "y' g'd'w'ul'p'g'u'w'p'f'g't'v'c'ng'p'd' { "q'w't' "E'q'o r'c'p { 'O'V'j g'l'p'h'q't'o c'v'k'q'p'f'g'v'c'k'g'f "k'p' "y' k'u' "e'j' c'r'v'g't' "k'u'd'c'ug'f "q'p' "y' g'w't'g't'p'v'r' t'q'x'k'k'p'u'q'h' "n'g { "u'c'w'w'g'u "t'w'g'u "t'g'i w'r'w'k'p'u "p'q'v'k'k'c'v'k'p'u "b' go q't'c'p'f' w'o u "e'k't'w'r't'u "c'p'f "r'q'k'el'g'u "c'u' "c'o g'p'f'g'f "c'p'f "c't'g' "u'w'd'l'g'ev' "q' "h'w'w'g' "c'o g'p'f'o g'p'u "e'j' c'p'i g'u'c'p'f' l'q't' "o q'f'k'k'c'v'k'p'u'0'V'j g'l'p'h'q't'o c'v'k'q'p'f'g'v'c'k'g'f "k'p' "y' k'u' "e'j' c'r'v'g't' "j' c'u' "d'g'g'p' "q'd'v'c'k'p'g'f "h't'q'o "u'q'w't'g'u'c'x'k'c'd'g'g' "k'p' "y' g'r'w'd'r'e' "f'q'o c'k'p'0'V'j g't'g'i w'r'w'k'p'u' "u'g'v'q'w'd'g'n'y' "o c { "p'q'v'd'g' "g'z'j' c'w'w'k'x'g' "c'p'f "c't'g' "q'p'n'f' "k'p'v'g'p'f'g'f "q' "r't'q'x'k'f' "g'i g'p'g't'c'n'k'p'h'q't'o c'v'k'q'p' "q' "y' g'l'p'x'g'u'q't'u' "c'p'f "c't'g' "p'g'k'j' g't' "f'g'u'k'i'p'g'f' "p'q't' "k'p'v'g'p'f'g'f "q' "u'w'd'u'k'w'w'g' "r' t'q'h'g'u'k'p'c'n'i' "r'g'i c'n'f' c'f'x'k'g'0'V'j g'l'p' "u'c'v'g'o g'p'u'd'g'n'y' "c't'g' "d'c'ug'f "q'p' "y' g'w't'g't'p'v'r' t'q'x'k'k'p'u'q'h' "k'p'f'k'c'p' "r'c'y' "c'p'f "t'g'o c'k'p' "u'w'd'l'g'ev' "q' "l'w'f'k'c'k'n'c'p'f' "c'f'o k'p'k'w't'c'v'k'x'g' "k'p'v't'r' t'g'v'c'k'p'u' "y' g't'g'q'h' "y' j' l'ej "c't'g' "u'w'd'l'g'ev' "q' "e'j' c'p'i g'q't' "b' q'f'k'k'c'v'k'p' "d' { "l'w'd'g's'v'g'p'v'r'g'i k'w'r'v'k'x'g' "t'g'i w'r'w'q't' { "c'f'o k'p'k'w't'c'v'k'x'g' "q't' "l'w'f'k'c'k'n'f' "f'g'ek'k'p'u'0'

"DWUPGU'CPF IQT'MG' 'RPFWUT' 'CPF IQT'VTCFG'TGNCVGF'NCY UCPF 'TGI WNCVIQPU'"

V'j g'O'k'p'g'u'c'p'f 'O'k'p'g't'c'n'i' "F'g'x'g'n'r' "o g'p'v'c'p'f 'T'g'i w'r'w'k'p' "C'ev'3; 79. 'c'u' 'b'o g'p'f'g'f "y' g'd'C'ev'ö+"'

V'j g'C'ev'y' c'u'g'p'c'ev'g'f "y' k'j "c'x'k'g'y "q' "d't'k'p'i "y' g't'g'i w'r'w'k'p' "q'h'b' k'p'g'u'c'p'f "y' g'f'g'x'g'n'r' "o g'p'v'q'h'b' k'p'g't'c'n'i' "w'p'f'g't' "y' g'eq'p'v'q'r'i'q'h'y' g'W'p'k'q'p' "q' "c' "e'g't'w'k'p' "g'z'v'g'p'0'V'j g'C'ev'r' "t'k'o c't'k'f' "t'g'i w'r'w'g'u' "c' "y' g'eq'p'f'k'k'p'u' "r' t'q'eg'f'w't'g' "c'p'f "o c'p'p'g't' "q'h'i' t'c'p'v'k'p'i "h'eg'p'u'g'u' "h'q't' "r' t'q'ur'g'ev'k'p'i "c'p'f "t'g'eq'p'p'c'k'uc'p'eg' "q'r'g't'c'v'k'p'u' "k'p' "y' g'o' k'p'k'p'i "u'g'ev'q't' "c'p'f "o c'w'g't'u' "l'p'ek'f'g'p'v'c'n'i' "y' g't'g'v'q' "c'p'f "d' "y' g'eq'p'f'k'k'p'u' "r' t'q'eg'f'w't'g' "c'p'f "o c'p'p'g't' "q'h'i' i' t'c'p'v'k'p'i "c'p'f "t'g'p'g'y' c'n'q'h'o' k'p'k'p'i "h'eg'p'u'g'u'0'V'j g'C'ev'c'n'q' "t'g'i w'r'w'g'u' "y' g'z'v'g'p'v'q'h'y' g'c'ev'x'k'k'g'u' "q'h'y' g'h'eg'p'u'g' "q'r'f'g't'u' "c'p'f "eq'p'u'k'w'w'g'u' "c'p'f "g'o r'q'y' g't'u'c'w'j' q't'k'k'g'u' "q' "g'p'u'w't'g' "y' c'v'y' g'h'eg'p'u'g' "y' q'r'f'g't'u' "c't'g' "e'c't't' { k'p'i "q'w'v'y' g'k't' "c'ev'x'k'k'g'u' "y' k'j k'p' "y' g' "u'eq'r'g' "q'h'y' g'r' t'q'x'k'k'p'u' "q'h'i' "y' g'C'ev'c'p'f "y' g'k't' "t'g'ur'g'ev'k'x'g' "h'eg'p'u'g'u'0'

"P'c'v'k'p'c'n'i'O'k'p'g't'c'n'i'R'q'r'k' { '.422: "'

V'j g'E'g'p't'c'n'i' "I'x'g't'p'o g'p'v'c'r'r' t'q'x'g'f "y' g'P'c'v'k'p'c'n'i'O'k'p'g't'c'n'i'R'q'r'k' { '.422: "y' g'öP'O'Rö+" "q'p'O'c't'ej' "35.422: "t'g'x'k'k'k'p'i "y' g'r' t'g'x'k'k'w'u' "P'c'v'k'p'c'n'i'O'k'p'g't'c'n'i'R'q'r'k' { '.3; ; 5. "c'p'f "j' c'u'i' k'x'g'p' "k'u'c'r'r' t'q'x'c'n'i' "h'q't' "y' g' "u'g'w'k'p'i "w'r' "q'h'y' g'O'k'p'k'p'i "C'f'o k'p'k'w't'c'v'k'x'g' "C'r'r'g'n'c'v'g' "V't'k'd'w'p'c'n'i'c'u' "c'p' "k'p'f'g'r'g'p'f'g'p'v'f'k'ur'w'g't'g'u'q'w'k'p' "c'w'j' q't'k'f' { 0'V'j g'P'O'R' "j' k'i'j' "r'i'k'i'j' "u'v'y' g'l'o' r'q't'c'p'eg' "q'h'i'g'p'u'w't'k'p'i "y' c'v't'g'i k'p'c'n'i'c'p'f' "f'g'v'c'k'g'f' "g'z'r' "r'q't'c'v'k'q'p' "k'u' "e'c't't'k'g'f' "q'w'u' "u' "u'g'o c'v'k'c'm'f' "k'p' "y' g' "g'p'v'k'g' "i' g'q'r'i'k'i' "l'ec'm'f' "eq'p'f'w'ek'x'g' "o k'p'g't'c'n' "d'g'c't'k'p'i "c't'g'c' "q'h'y' g' "eq'w'p't' { "w'k'p'i "u'c'v'g' "q'h'y' g'c't'v' "v'g'ej' "p'k's'v'g'u' "k'p' "c' "k'o g' "g'h'k'k'g'p'v'o c'p'p'g't'0'V'j g'P'O'R' "e'c'm'u' "h'q't' "y' g'o' c'z'k'o k'c'v'k'q'p' "q'h'i'g'z'v't'c'v'k'q'p' "q'h'o' k'p'g't'c'n'i' "t'g'u'q'w't'g'u' "h'q'c'v'g'f' "y' t'q'w'i'j' "g'z'r' "r'q't'c'v'k'q'p' "w'k'p'i "u'el'g'p'w'k'e' "o g'y'q'f' "u' "q'h'o' k'p'k'p'i "d'g'p'g'h'ek'c'v'k'q'p' "c'p'f "g'eq'p'q'o l'e' "w'k'r'k'c'v'k'q'p'0'V'j g'P'O'R' "c'n'q' "r' t'q'o q'v'g'u' "g't'q' "y' c'w'g' "o k'p'k'p'i "c'p'f "e'c'm'u' "h'q't' "c'p' "w'r' "i' t'c'f'g' "k'p' "g'z'k'k'p'i "o k'p'k'p'i "v'g'ej' "p'q'r'i'k'i' { 0'K'r' "t'q'r'q'u'g'u' "q' "h't'g'n'f' "c'm'y' "y' g'l'o' r'q't'v'q'h'o' k'p'k'p'i "o c'ej' k'p'g't' { "c'p'f "g's'w'k'r'o g'p'u' "c'p'f "c'n'q' "u't'g'p'i "y' g'p' "k'p'f'k'i'g'p'q'u' "k'p'f'w'u't' { "h'q't' "y' g'k't' "o c'p'w'h'c'w't'k'p'i 0'V'j g'P'O'R' "r' t'q'r'q'u'g'u' "q' "h'c'ek'k'c'v'g' "h'k'p'c'p'ek'p'i "c'p'f "h'w'p'f'k'p'i "q'h'o' k'p'k'p'i "c'ev'x'k'k'g'u' "c'p'f "f'g'x'g'n'r' "o g'p'v'q'h'o' k'p'k'p'i "k'p'l't'c'u't'w'ew't'g' "d'c'ug'f' "q'p' "y' g'r' t'k'p'ek'r'g' "q'h'w'u'g't' "e'j' c't'i'g'u' "c'p'f "r'w'd'r'e' "r' t'k'x'c'v'g' "r'c't'p'g't'g'u' "k'r'u'0'K' "c'k'o u' "q' "f'g'x'g'n'r' "o c'p'r'q'y'g't' "y' t'q'w'i'j' "g'f'w'ec'v'k'q'p' "c'p'f "u'r'g'ek'r'k'f'g'f "v't'c'k'p'k'p'i "o c'n'k'p'i "y' g' "t'g'i w'r'w'q't' { "g'p'x'k'q'p'o g'p'v' "eq'p'f'w'ek'x'g' "q' "k'p'x'g'u'o g'p'v' "c'p'f "v'g'ej' "p'q'r'i'k'i' { "5' "h'q'y' 0'W'p'f'g't' "y' g'P'O'R' "g'h'q't'w'u' "y' k'n'i'd'g' "o c'f'g' "q' "c'w'w'g'p' "k'p'f'k'i'g'p'q'u' "k'p'f'w'u't' { "q' "y' g' "k'p'g't'p'c'v'k'p'c'n'i'g'eq'p'q'o l'e' "u'k'w'c'v'k'q'p' "k'p' "q't'f'g't' "q'f'g't'k'x'g'b'o c'z'k'o w'o "c'f'x'c'p'v'c'i'g' "h't'q'o "h'q't'g'k'i'p' "t'c'f'g'd' { "c'p'v'k'ek'r'c'v'k'p'i "v'g'ej' "p'q'r'i'k'i' { "c'p'f "f'g'o c'p'f "e'j' c'p'i g'u' "k'p' "k'p'g't'p'c'v'k'p'c'n'i'o' c't'g'n'g'u'0'Eq'q'r'g't'c'v'k'q'p' "y' k'j "eq'w'p't'k'g'u' "y' k'j "eq'o r' "n'g'o g'p'v'c't' { "t'g'u'q'w't'g' "d'c'ug'u' "y' k'n'i'd'g'f' "g'x'g'n'r'g'f' 0'G'h'q't'w'u' "y' k'n'i'd'g'b'o c'f'g' "q' "g'z'r'q't'v'b'o k'p'g't'c'n'i' "k'p' "c'x'c'n'g' "c'f'f'g'f' "h'q't'o 0'C' "h'q'p'i / "v'g't'o "g'z'r'q't'v'r' "q'r'k'e' { "y' q'w'f' "r' t'q'x'k'f'g' "u'c'd'h'k'x'f' "c'p'f "r' t'q'x'g' "q' "d'g' "c'p' "k'p'eg'p'v'k'x'g' "h'q't' "k'p'x'g'u'k'p'i "k'p' "r'c't'i'g' "u'ec'ng'o' k'p'k'p'i "c'ev'x'k'k'g'u'0'K'o c { "c'n'q' "r' t'q'x'k'f'g' "h'q't' "c'u'w't'c'p'eg'u' "q'p' "g'z'r'q't'w'u' "y' j' l'ej "k'u'c' "n'g { "h'c'ev'q't' "h'q't' "k'p'x'g'u'o g'p'v'

f gekukpu." r ctvewrctn{ "hqt" hqtgki p" f ktgev' kpxguvo gpv' kp" yj g" ugevqt0' Vj g" P O R" clo u" vq" r tqxkf g" c" hco gy qtm' qh' uwuclpcdrng" f gxgnr o gpv' f guki pgf "vq' cng' ectg' qh' dkl' f kxgtukv' "kuwgu. tguvqt cvkp' qh' gecnqi kecnidcncpeg. "r tqvgevkv' qh' gpv' kqpo gpv' cfp' "r tqrgt" tgrgh' cfp' "tgj cdkkcvkp' qh' r gqr ng' f kur megf "cpf "chgevgf "d{ "y g'o kpkpi "r tqegu0"

Gagevlekv' 'Cev.'4225' *vj g'dCevö-"

Vj g'Cev'tgi wv'gu' cfp' "i qxgtpu' yj g'i gpgtcvkp. "vcpuo kuukp. "cpf "f kntkdwkq' qh' ggevtlekv' "kp' kpf lc. "kpenw' kpi "d{ "ur gekh' ckvq' qh' uchgv' "ucpf ctf u' kp' tgrvkv' "vq' g' ggevtlekv' r n' 0Vj g' Cev' hvtj gt' eqpvtqni' yj g' vcpuo kuukp' cfp' "wug' qh' ggevtlekv' . "kpenw' kpi "y' tqvi j" "ur gekh' kpi "cevkv' "vq' dg' cngp' "kp' tgrvkv' "vq' cp{ "g' ggevtle' rkp' "qt' "cr r rncpeg' vpf gt' "y' g' eqpvtqni' qh' c' eqpuwo gt' hqt' "y' g' r wtr qug' qh' grlo kpcvpi "qt' "tgf welpi "y' g' tkun' qh' r gtuqpcn' kplwt { "qt' "f co ci g' vq' "r tqrgt v' "qt' "kpvgtgtgpeg' "y' kj "ku' wug' 0Vj g' Egpvtcni' qt' "ucv' g' Ggevtlekv' "Tgi wv'qt { "Eqo o kuukp' "ku' go r qy gtgf "vq' cf lwf kcv' "kp' tgrv' ge' qh' cp{ "pqpego r rncpeg' "y' kj "uwej "tgs wktgo gpv' Cff kqpcm' . "y' g' Cev' g' xlgv' r gpcn' ku' kpenw' kpi "lo r tkuqpo gpv' hqt' "co r gtpki "y' kj "cpf "wpcwj qtk' gf "wug' qh' o gvgu0"

Gagev' qpleu' cfp' "kphqto cvkp' Vgej pqm' { "I qqf u' *Tgs wktgo gpv' hqt' 'Eqo r wuqt { "Tgi knt cvkp' + Qtf gt. '4234' *oEqo r wuqt { "Tgi knt cvkp' Qtf gt ö-"

Vj g'Eqo r wuqt { "Tgi knt cvkp' Qtf gt" o cfp' cvgu' yj cv' yj g'o cpw' cewt' kpi . "uqtc' g. "lo r qtv' "ucng' qt' "f kntkdwkq' qh' i qqf u' yj j lej "f q' pqv" o gg' v' yj g' ur gekh' gf "ucpf ctf "cpf kq' "dgct' c' ugrh' f gertc' cvkp' eqphk' o kpi "eqphqto cpeg' vq' tgrxcpv' kpf kcp' ucpcf ctf "ku' r tqj kdkgf 0Vj g' qpn' "gzeg' v' kp' "ku' hqt' "y' qug' "i qqf u' yj j lej "ctg' o cpw' cewt' gf "hqt' "g' z' r qv' 0Hwtj gt. "cp{ "uwd/ucpf ctf "qt' "f ghgevg' "i qqf u' o wu' dg' f ghqto gf "dg' { qpf "wug' d{ "y' g' o cpw' cewt' gt" cfp' "f kur qugf "qh' cu' ueter 0' Vj g' Eqo r wuqt { "Tgi knt cvkp' Qtf gt" ku' kuwgf "d{ "y' g' Fgr ctvo gpv' qh' Ggevt' qpleu' cfp' "kphqto cvkp' Vgej pqm' { . "O kpknt { "qh' Eqo o wplecvkp' cfp' "kphqto cvkp' Vgej pqm' { . "I qxgtpo gpv' qh' kpf lc0"

Vj g' Ggevtlekv' Y kgu' Ecdrgu' Cr r rncpegu' cfp' "Rt qvgevkv' F gxlegu' cfp' "Ceeguqt lgu' S wcrk' { "Eqpvt qni' Qtf gt. '4225' *oS wcrk' { "Eqpvt qni' Qtf gt ö-"

Vj g' S wcrk' { "Eqpvt qni' Qtf gt" ugw' "qwf' f kgevkv' cfp' "ur gekh' gf "ucpf ctf u' hqt' "c" o cpw' cewt' gt "hqt' "y' g' o cpw' cewt' g. "uqtc' g' hqt' "ucng' "ucng' cfp' "f kntkdwkq' qh' g' ggevtlekv' kgu' "ecdrgu' . "cr r rncpegu' . "r tqvgevkv' "f gxlegu' "kpenw' kpi "r qy "xqnci g' uy kej i gct "cpf "hwgu' + cfp' "ceeguqt lgu' 0K' r tqj kdku' yj qug' "r tqf wew' yj j lej "f q' pqv' eqphqto "vq' ucpcf ctf u' ur gekh' gf "cpf "y' qug' "y' j lej "f q' pqv' pgt' "y' g' ucpcf ctf "o ctn' kuwgf "d{ "y' g' Dwtgcw' qh' kpf kcp' Ucpf ctf u' *oDKö+ "cpf "hwtj gt' tgs wktgu' cp{ "uwd/ucpf ctf "qt' "f ghgevg' g' ggevtlekv' kgu' "ecdrgu' "cr r rncpegu' . "r tqvgevkv' "f gxlegu' qt' "ceeguqt lgu' vq' dg' f ghqto gf "d{ "uwej "o cpw' cewt' gt "dg' { qpf "wug' cfp' "f kur qugf "qh' cu' ueter 0Hwtj gt. "k' f' kgeu' v' yj cv' yj g' eqo o gpego gpv' qh' o cpw' cewt' kpi "qh' uwej "g' ggevtlekv' gs wkr o gpv' c' p' qpn' "chgt' "qd' c' k' kpi "c' h' k' g' p' u' g' "h' t' qo "y' g' "DKU" hqt' "y' g' wug' qh' ucpcf ctf "o ctn' 0Vj g' S wcrk' { "Eqpvt qni' Qtf gt" ku' kuwgf "d{ "y' g' Fgr ctvo gpv' qh' kpf wntkni' Rqne { "cpf "Rtqo qvkv' . "O kpknt { "qh' Eqo o gteg' cfp' "kpf wnt { . "I qxgtpo gpv' qh' kpf lc" *oF RRRö+ 0Vj g' Egpvtcni' qxgtpo gpv' ku' c' wj qtk' gf "vq' "cr r qkv' c' p' qh' h' egt' "y' j q' "lj cni' dg' go r qy gtgf "vq' k' p' ur gev' cp' "dqm' i' qt' f qewo gpv' u' g' ctej "cp{ "t' tgo kugu' u' g' k' g' cp{ "g' ggevtle' gs wkr o gpv' cu' y' g' n' i' c' ut' gs wkt' g' cp' "t' g' tuq' p' gpi ci gf "kp' "y' g' o cpw' cewt' g. "uqtc' g. "ucng' qt' "f kntkdwkq' qh' g' ggevtlekv' gs wkr o gpv' vq' hwt' p' k' j "kphqto cvkp' cfp' "uco r ngu' . "kp' "y' g' ecug' "qh' eqpvt' c' x' gpv' k' qh' yj g' S wcrk' { "Eqpvt qni' Qtf gt0"

Egpvt cni' Gagevlekv' 'Cw' j qtk' { "O gcunt gu' tgrv' kpi "vq' Uchgv' { "cpf "Gagevle' Uwr r n' + "Tgi wv' kvpu' 4232' *oUchgv' { "cpf "Gagevle' Uwr r n' "Tgi wv' kvpuö-"

Vj g' Uchgv' { "cpf "Gagevle' Uwr r n' "Tgi wv' kvpu' h' { "f qy p' t' gi wv' kvpu' hqt' uchgv' "tgs wktgo gpv' hqt' "g' ggevtle' uwr r n' "h' k' p' u' cfp' "ceeguqt lgu' "o gvgu' "uy kej i gctu' . "uy kej gu' cfp' "ecdrgu' 0K' tgs wktgu' cni' tgrxcpv' ur gekh' ckvpu' r tguet' k' dg' "d{ "y' g' DKU' qt' "y' g' k' p' v' g' t' p' c' v' p' cni' Gagev' q/ Vgej p' c' ni' Eqo o kuukp' vq' dg' cf j gtgf "vq' 0Vj g' u' g' k' p' enw' g' cni' g' ggevtle' uwr r n' "h' k' p' u' cfp' "ceeguqt lgu' vq' <"
 #A j cxg' cf gs wcv' r qy gt' "v' k' pi u' cfp' "r tqrgt' "k' puw' v' kvp' ="
 #A dg' qh' cf gs wcv' o gej c' p' k' cni' u' t' gpi yj "hqt' "y' g' f' w' { "e' eng' ="
 #A j cxg' c' uy kej i gct "k' puw' v' kvp' "kp' g' c' ej "eqpf wv' qt' "qh' gxgt { "ugt' x' leg' "h' k' p' y' kj kp' c' eqpuwo gt' u' r' tgo kugu' = cfp' "
 #A dg' g' p' c' u' gf "kp' c' h' k' gr tqh' t' g' egr weng0"

P cvkp' cni' Gagevle' E qf g' *oP GEö-"

Vj g' P GE' ku' cp' cf xluqt { "hco gy qtm' r tgr ctgf "d{ "y' g' Dwtgcw' qh' kpf kcp' Ucpf ctf u' kp' 3; : 7" cfp' "uwdugs wgpv' { "tgxkug' "kp' 4233. "y' j lej "eqpvt' k' p' u' x' c' t' k' wu' g' u' c' d' k' j gf "eqf gu' qh' r t' c' v' leg' "vq' r tqxkf g' cu' k' u' c' p' e' g' "qp' yj g' g' eqp' qo k' e' u' g' r' g' v' kvp' . "k' puw' v' kvp' cfp' "o c' k' p' g' p' c' e' g' "qh' g' ggevtle' gs wkr o gpv' 0Vj g' r tqxkf k' p' u' qh' yj g' P GE' ctg' r t' g' u' g' p' w' { "pqv' o cfp' cvqt { "dw' ctg' "g' z' r' g' e' v' gf "vq' u' g' t' x' g' cu' c' o qf g' ni' hqt' "cf q' r' kvp' . "r tqo qv' kpi "uchgv' cfp' "geqp' qo { . "k' p' g' p' f' kpi "vq' nggr "kpf kcp' g' ggevtlekv' k' puw' v' kvp' r t' c' v' legu' qp' r ct' y' kj "k' p' v' g' t' p' c' v' p' cni' d' gu' r t' c' v' legu' 0' Vj g' P GE' r tqxkf gu' i' w' k' g' r' k' p' u' qp' "y' g' i' g' p' g' t' cni' ej ct' c' e' v' t' k' u' e' u' qh' g' ggevtlekv' k' puw' v' kvp' u' . "uwr r n' "ej ct' c' e' v' t' k' u' e' u' cfp' "r ctco gvgu' . "k' penw' kpi "y' qug' hqt' "uy kej i gctu' cfp' "r tqvgevkv' "f gxlegu' u' g' t' x' leg' "h' k' p' u' cfp' "o gvgu' 0Vj g' P GE' ku' cr r rncdrng' vq' g' ggevtlekv' k' puw' v' kvp' u' kp' . "co qpi u' v' q' y' g' tu' f' qo gu' k' e' f' y' g' n' kpi u' . "eqo o g' t' k' cni' g' p' v' t' u' cfp' "k' p' wntkni' r' tgo kugu' cfp' "ku' cr r rncdrng' vq' k' e' t' e' w' ku' q' y' gt' yj cp' k' p' v' g' t' p' cni' y' k' kpi "qh' g' ggevtlekv' cr r ct' c' wu' 0J qy gxgt. "y' g' P GE' "g' zenw' gu' yj g' t' gs wktgo gpv' h' cni' kpi "v' p' f' gt' "y' g' r' w' t' x' l' g' y' "qh' r' qy gt' "w' k' k' u' g' u' cfp' "c' t' k' h' i' t' g' r' v' gf "i' w' k' c' p' e' g' 0"

tli j w'knp'qt'lpvgtgu'lp'ko o qxcgdr'rtqr gtv'0J qy gxgt. 'w'pf gt'vj g'Eqpukswkqp'qhl'kpf'lc. 'vj g'ucvgt'ctg'cnuq'go r qy g'gtf'v'q'rt'g'uetkdg' qt'cngt'vj g'wco r 'f'w'f' 'r'c' {cdng'qp'uwej 'f'qewo g'pw'gz'gewgf' 'y' kj'lp'vj g'ucvgt' "

Rtqhgukqp. "Vtcf g. "Ecnkpi u'cpf "Go r m' {o g'pw' 'Cev'lp'xctkqwa'ucvgt' "

Vj g'rtqhgukqp'cn'vz'ucdu'lp'kpf'lc'ctg'cr r'ncdng'v'q'vj q'ug'ekkl' g'pu'qhl'kpf'lc' 'y' j' q'ctg'g'kj' g'lp'xq'ngf' "lp'cp' { 'r'rtqhgukqp'qt'v'cf'g'0Vj' g' dwukpgu'qhl'vj g'Ku'wgt'ku'ectt'k'f' "q'w'lp'vj g'U'cv'g'qhl'O'cf'j' { 'c' "Rt'cf'guj' "cpf' "Tel'cu'j'cp'0Vj' g'U'cv'g' "I' q'xgtpo' g'pw'ctg'go r qy g'gtf' 'y' kj' " vj g'tgur'qpukdk'k'f' "qhl'ut'wewt'kpi' "cu'y' g'm'cu'q'hto' w'w'kpi' "vj g'tgur'ge'v'x'g'rtqhgukqp'cn'vz'et'k'gt'k'c'cpf' "ku'cnuq' 't'gs'w'k'gf' "v'q'eqm'ge'v'hw'pf' u' " vj tq'w'j' "r'rtqhgukqp'cn'vz'0Vj' g'rtqhgukqp'cn'vz'gu'ctg'ej'cti'gf' "qp'vj g'lp'eqo' g'qhl'kpf'k'k'f'w'cu' "r'rtqhgukqp'qhl'dwukpgu'qt'f' c'kpu'qhl'x'qec'v'kpu'0' Vj g'vz' "r'c' {cdng'w'pf'gt'vj g'U'cv'g' "Cev'u'd' { "cp' { "r'gtu'qp'g'ct'p'kpi' "c' "uc'nt' { "qt' "y' ci' g'uj' c'ni'dg'f'gf'w'ev'gf' "d' { "j' ku'go r m' {gt' "It'qo' "vj g'uc'nt' { " qt' "y' ci' gu'rt'c' {cdng'v'q'uwej' "r'gtu'qp'u'd'g'htg'uwej' "uc'nt' { "qt' "y' ci' gu'ku'rt'ck'f' "v'q'j' ko . "cpf' "uwej' "go r m' {gt' "uj' cm' "kt'gur'ge'v'x'g'qhl'y' j' g'vj'gt' " uwej' "f'gf'w'ev'k'p'j' cu'd'ggp' "o' cf'g'qt' "pq'v'y' j' gp'vj g'uc'nt' { "cpf' "y' ci' gu'ku'rt'ck'f' "v'q'uwej' "r'gtu'qp'u'd'g' "r'cdng'v'q' "r'c' { "vz' "qp' "dgj' c'ni'qhl'uwej' " r'gtu'qp'u'cpf' "go r m' {gt' "j' cu'v'q' "q'd'v'cl'p'vj g'tgi' k'ut'c'v'k'p' "It'qo' "vj g'cu'gu'kpi' "cwj' q'tk'f' "lp'vj g'rt'g'uetkdg' "o' c'ppgt'0' "

I GP GTCN'EQTRQTCVG< "

Ego r cplgu'Cev.'4235' "

Vj g'Ego r cplgu'Cev.'4235. "j' cu'tgr'w'egf' "vj g'Ego r cplgu'Cev.'3; 78"lp'c' "r'j' cu'gf' "o' c'ppgt'0Vj' g'Cev't'ge'g'k'x'gf' "vj g'cu'gu'p'v'qhl'Rt'guk'f' g'pv' qhl'kpf'lc' "qp'4; vj "C'w' w'u'w'42350Vj' g'Ego r cplgu'Cev'f' g'cnu'y' kj' "l'p'eqtr'q'tc'v'k'p'qhl'eqo r cplgu'cpf' "vj g'rt'qegf'w'g' "hqt' "l'p'eqtr'q'tc'v'k'p' " cpf' "r'qu'v' "l'p'eqtr'q'tc'v'k'p'0Vj' g'eq'p'x'g'tuk'p'qhl'r'k'x'c'v'g'eqo r cp' { "lp'v'q' "r'w'd'k'k'eqo r cp' { "cpf' "x'k'eg' "x'g'tuc' "ku'cnuq' "w'k'f' "f'qy' p'w'pf'gt' "vj g' Ego r cplgu'Cev.'42350Vj' g'rt'qegf'w'g' "t'gr'v'gf' "v'q' "cr r'q'k'p'w' g'pv'qhl'F'k'ge'v'qt'u'0Vj' g'rt'qegf'w'g' "t'gr'v'kpi' "v'q' "y' l'pf'kpi' "w' . "x'q'w'p'v'ct' { " y' l'pf'kpi' "w' . "cr r'q'k'p'w' g'pv'qhl'k'x'w'k'f' c'v'q't' "cnuq' "hqt'o' u'r'ct'v'qhl'vj g'Cev'0H'w'v'j'gt' . "U'ej'gf'w'g' "X' "t'g'cf' "y' kj' "u'ge'v'k'p'u'3; 8"cpf' "3; 9+ "R'ct'v'K' r'c' {u'f'qy' p'y' g'eq'p'f'k'k'p'u'v'q' "dg' "h'w'k'k'ng'f' "hqt' "vj g'cr r'q'k'p'w' g'pv'qhl'c' "o' c'pci'kpi' "qt' "y' j' q'rg'v'k'o' g'f'k'ge'v'qt' "qt' "o' c'pci'gt'0K'rt'q'x'k'f'gu'vj' g'h'ku'v' qhl'Cev'u'w'pf'gt' "y' j' k'ej' "k'h'c' "r'gtu'qp' "ku'rt'q'ug'ewgf' . "j' g'ec'p'p'q'v' "dg' "cr r'q'k'p'v'gf' "cu'vj g'f'k'ge'v'qt' "qt' "O' c'pci'kpi' "F'k'ge'v'qt' "qt' "O' c'pci'gt' "qhl'c' " Ego r cp' {0Vj' g'rt'q'x'k'k'p'u'v'g'v'kpi' "v'q' "t'go' w'p'g't'c'v'k'p'qhl'vj g'f'k'ge'v'qt'u'c' {cdng'd' { "vj g'eqo r cplgu'ku'w'pf'gt' "R'ct'v'K'qhl'vj g'w'k'f' "u'ej'gf'w'g'0' "

Vj g'U'crg'qhl' q'qf u'Cev.'3; 52' *vj g'd'Cev'0+ "

Vj g'Cev'i' q'xgtpu'eq'p't'ce'u'v'g'v'kpi' "v'q' "u'crg'qhl'i' q'qf u'lp'kpf'lc'0Vj' g'eq'p't'ce'u'v' "hqt' "u'crg'qhl'i' q'qf u'ctg' "u'w'd'ge'v'v'q' "vj g'i' g'p'g't'c'nr' t'k'p'ek'rgu' qhl'vj g'm'y' "t'gr'v'kpi' "v'q' "eq'p't'ce'u'0C' "eq'p't'ce'u'v'qhl' "u'crg' "o' c' { "dg' "cp' "cdu'q'w'g' "ppg' "qt' "dcu'gf' "qp' "eg't'v'cl'p' "eq'p'f'k'k'p'u'0Vj' g'Cev'eq'p'v'k'p'u' r'rt'q'x'k'k'p'u'lp't'gr'v'k'p'v'q' "vj g'gu'g'p'v'k'c'nr'ge'u'qhl'uwej' "eq'p't'ce'u'v' "l'p'en'f'kpi' "vj g'v'c'p'uh'gt'qhl'qy' p'gt'uj' k'r' "qhl'vj g'i' q'qf u'f' g'rt'x'g't' { "qhl'i' q'qf u' " tli j' w'cpf' "f'w'ku'qhl'vj g'd'w'f'gt' "cpf' "u'g'ngt' . "t'go'gf' "ku'v' "hqt' "dt'g'cej' "qhl'eq'p't'ce'u'v'cpf' "vj g'eq'p'f'k'k'p'u'cpf' "y' c'tt'c'p'v'ku'lo r'ngf' "w'pf'gt' "c'eq'p't'ce'u'v' hqt' "u'crg'qhl'i' q'qf u'0' "

Vj g'Tgi'k'ut'c'v'k'p' 'Cev.'3; 2: *vj g'd'Cev'0+ "

Vj g'Cev'y' cu'rt'cu'gf' "v'q' "eq'p'u'q'k'f'c'v'g'vj g'g'p'ce'w' g'pw't'gr'v'kpi' "v'q' "vj g'tgi' k'ut'c'v'k'p'qhl'f'qewo g'pw'0Vj' g'o' c'k'p'r' w'r'q'ug' "hqt' "y' j' k'ej' "vj g'Cev' y' cu'f'g'k'k'p'g'f' "y' cu'v'q' "g'p'w'ut'g' "l'p'q'hto' c'v'k'p' "cd'q'w'c'ni'f' g'cnu'eq'p'eg't'p'kpi' "h'cp'f' "u'q' "vj c'v'e'q't'ge'v'v'c'p'f' "t'ge'q't'f' u'eq'w'f' "dg' "o' c'k'p'v'cl'p'g'f' 0Vj' g'Cev' ku'w'ug'f' "hqt' "r'rt'qr'gt' "t'ge'q't'f'kpi' "qhl'v'c'p'uce'v'k'p'u'v'g'v'kpi' "v'q' "q'v'gt' "ko o' q'xc'dng' "rtqr'gt'v' "cnuq'0Vj' g'Cev'rt'q'x'k'f'gu' "hqt' "t'gi' k'ut'c'v'k'p'qhl'q'v'gt' " f'qewo g'pw'cnuq' "y' j' k'ej' "ec'p'i' k'x'g'vj g'ug'f'qewo g'pw'o' q'tg'cwj' g'p'v'ek'f' "0T'gi' k'ug't'kpi' "cwj' q'tk'k'gu'j' c'x'g' "dg'g'p'r'rt'q'x'k'f'gf' "lp' "c'm'vj g'f'k'ut'k'ewu' hqt' "vj ku'rt'w'r'q'ug'0' "

Vj g'kpf'k'p'Eq'p't'ce'u'v' 'Cev.'3: 94' "

Vj g'kpf'k'p' "Eq'p't'ce'u'v' "Cev.'3: 94' "eq'f'k'k'gu' "vj g'y' c' { "lp' "y' j' k'ej' "c' "eq'p't'ce'u'v' "o' c' { "dg' "g'p'v'gt'gf' "lp'v'q' . "gz'gewgf' . "ko r'ng'o' g'p'v'c'v'k'p'qhl'vj g' r'rt'q'x'k'k'p'u'qhl'c' "eq'p't'ce'u'v'cpf' "g'h'g'ew'qhl' "dt'g'cej' "qhl'c' "eq'p't'ce'u'v'0C' "r'gtu'qp' "ku' "It'gg' "v'q' "eq'p't'ce'u'v'qp'cp' { "v'g'to' u'j' g'ej' q'q'ug'u'0Vj' g'Eq'p't'ce'u'v' Cev'eq'p'uk'wu'qhl'iko' k'kpi' "It'ce'v'qt'u' "u'w'd'ge'v'v'q' "y' j' k'ej' "eq'p't'ce'u'v' "o' c' { "dg' "g'p'v'gt'gf' "lp'v'q' . "gz'gewgf' "cpf' "vj g' "dt'g'cej' "g'ph'q'tegf' "0K'rt'q'x'k'f'gu'c' " It'co'gy' q'tn'qhl'w'gu'cpf' "t'gi' w'w'v'k'p'u'vj c'v'i' q'x'g't'p' "hqt'o' c'v'k'p' "cpf' "r'g't'q'hto' c'p'eg'qhl'eq'p't'ce'u'v'0Vj' g'eq'p't'ce'u'v'kpi' "r'c't'v'ku'vj go' u'g'k'gu'f' g'ek'f'g' " vj g'tki' j' w'cpf' "f'w'ku'qhl'rt'c'v'k'p'u'cpf' "v'g'to' u'qhl'ci' t'ggo' g'p'v'0' "

Vj g'U'rg'ek'k'le' "T'gr'gh' 'Cev.'3; 85' "

Vj g'U'rg'ek'k'le' "T'gr'gh' "Cev'ku'eq'o' r'iko' g'p'v'ct' { "v'q' "vj g'rt'q'x'k'k'p'u'qhl'vj g'Eq'p't'ce'u'v' "Cev'cpf' "vj g'V'0R'0Cev' "cu'vj g'Cev' "r'rt'g'u'd'q'v' "v'q' "o' q'xc'dng' " r'rtqr'gt'v' "cpf' "ko o' q'xc'dng' "r'rtqr'gt'v' 0Vj' g'Cev' "r'rt'g'u'lp' "ec'ug'u'y' j' g'tg'vj g'Eq'w't'v'ec'p' "q'tf'gt' "ur'g'ek'k'le' "r'g't'q'hto' c'p'eg'qhl'c' "eq'p't'ce'u'v'0U'rg'ek'k'le' " t'gr'gh' "ec'p' "dg'i' t'c'p'v'g'f' "q'p'ni' "hqt' "r'w'r'q'ug' "qhl'g'p'h'q't'el'kpi' "lp'f'k'k'f' w'c'ni'ek'k'k'i' "t'ki' j' w'cpf' "p'q'v' "hqt' "vj g'o' g'tg'r' w'r'q'ug' "qhl'g'p'h'q't'el'kpi' "c' "ek'k'k' "w'y' 0' U'rg'ek'k'le' "r'g't'q'hto' c'p'eg' "o' g'c'p'u'Eq'w't'v'y' k'ni'q't'f'gt' "vj g'rt'c'v'f' "v'q' "r'g't'q'hto' "j' ku'rt'c'v'qhl'ci' t'ggo' g'p'v' "l'p'v'g'c'f' "qhl'ko r'q'ukpi' "qp'j' ko "cp' { "o' q'p'g'v'ct' { " r'cd'k'k'k'f' "v'q' "r'c' { "f'co'ci' gu'v'q' "q'v'gt' "r'c't'v'f'0' "

P'gi'q'v'k'cdng'k'p'ut'wo' g'pw' 'Cev.'3: : 3' "

kp'kp'lc."ej gs wgu'ctg'i qxgtpgf'd{"'y j g'P gi qvcdng'k'p'utwo g'wu'Cev'3: : 3.'y j lej 'ku'rti gn' "c'eqf'k'hecvkp'qh'y j g'Gpi nuj 'Ncy 'qp' y j g'wdlgeu'Vj g'Cev'r tqxkf gu'ghgevkxg'ngi cn'r tqxkukpp'v'q'gtutclp'r gqr ng'ltqo 'kuw'kpi 'ej gs wgu'y kj qw'j cxkpi 'uwh'hekgpv'w'p'f u'lp' y j g'k'ceeqw'p'v'q'p'p' "utkpi g'p'r tqxkukpp'v'q'p'w'kpi 'y j go 'lp'y j g'xg'p'v'q'hl'we j 'ej gs w'p'q'v'd'g'kpi 'j q'p'q'g'f 'd' "y j g'k'p'c'p'ng'p'v'q'p'f 't'g'w'p'g'f "w'p'c'k'f'0'U'gevkp'35: "qh'y j g'Cev'etg'c'v'gu'uc'w'q'f' "h'g'p'eg'lp'y j g'o c'w'g't' q'h'f'k'uj q'p'q'w' "q'h'ej gs w'gu'q'p'y j g'i t'q'w'p'f' q'h'k'p'uw'hekgpe {"q'h' h'w'p'f u'lp'y j g'ceeqw'p'v'o c'k'p'c'k'p'g'f 'd' "c'r' g'tu'q'p'y j kj 'y j g'd'c'p'ng't'y j lej 'ku'r' w'p'k'uj c'd'ng'y j kj 'lo r' t'k'q'p'o g'p'v'q'p'f'c'v'g'to 'y j lej 'o c' "g'z'v'g'p'f "v'q'y j q' "g'c'tu' "h't'y j kj 'h'p'g'y j lej 'o c' "g'z'v'g'p'f "v'q'y j k'eg'y j g'o c'o q'w'p'v'q'h'y j g'ej gs w'g' "q't'y j kj 'd'q'y j 0' "

Eqpuwo gt 'Rt qvgev'k'p' Cev.'423; *6ERCö+ëpf 't wgu'lt co gf 'y j gt gwpf gt 0'

Vj g'ERC."y j lej "tgr g'cni'y j g'Eqpuwo gt 'Rt qvgev'k'p' Cev'3: : 8."y cu' g'p'cevgf "v'q'r' tqxkf g' "u'lo r' ngt' "c'p'f "s'w'k'ng't' "ceeguu'v'q' "t'g'f' t'guu' eqpuwo gt "i' t'k'x'c'p'eg'u'0'K' "u'ggm' "v'q'r' t'q'v'ev'c'p'f "r' t'q'o q'v'g' "y j g' "l'p'v'g't'guu' "q'h'eqpuwo gt "u'ci c'k'p'v'f' g'h'ek'g'p'ek'g'u'c'p'f "f' g'h'ew' "lp' "i' q'q'f u' "q't' "u'g't'x'k'eg'u'c'p'f "u'g'ew't'g' "y j g' "t'k'j j w' "q'h'c' "eqpuwo gt "ci c'k'p'v'w'p'c'k' "t'c'f g'r' t'ce'v'k'eg'u' "y j lej "o c' "d'g'r' t'ce'v'k'eg'f "d' "o c'p'w'c'ew't'g'tu' "u'g't'x'k'eg' "r' tqxkf g'tu'c'p'f "t'c'f g'tu'0'H'w'j g't. "y j g'f' g'h'k'p'k'k'p' "q'h'öeqpuwo gtö'j cu'd'ggp' "g'z'r' c'p'f g'f "w'p'f g't "y j g'ERC "v'q' "k'p'ew'f g'r' g'tu'q'p'u'g'p'i c'i g'f "lp' q'p'k'p'g'c'p'f "q'h'k'p'g' "t'c'p'uce'v'k'p'u'y j t'q'w'j j "g'g'ew't'q'p'le "o g'c'p'u'q't' "d' "v'g'r'g' "u'j q'r' r'k'p'i. "q't' "f' k'g'ev'ug'n'k'p'i "q't' "o w'k'k'g'x'g'n'lo c't'ng'v'k'p'i 0' "

Kp'k'p'g'y j kj 'y j g'ERC.'y j g'O k'p'k'm' {"q'h'Eqpuwo gt 'C'h'k'k'tu' "H'q'q'f "c'p'f "R'w'd'k'k'e'F'k'ut'k'd'w'k'p' "I' q'x'g't'p'o g'p'v'q'h'k'p'f'lc'j cu'c'nu'q'p'q'v'k'k'g'f "y j g' Eqpuwo gt 'Rt qvgev'k'p' "G'Eq'o o g'teg' "T'w'gu' "4242 "6G'Eq'o o g'teg' "T'w'gu'ö+y j lej 'r' tqxkf gu'c' "h'co g'y q't'n'v'q' "t'g'i w'v'g' "y j g'o c't'ng'v'k'p'i. "u'c'ng'c'p'f "r' w'ej c'ug' "q'h'i' q'q'f u'c'p'f "u'g't'x'k'eg'u'q'p'k'p'g'0'Vj g'G'Eq'o o g'teg' "T'w'gu' "i' q'x'g't'p' "g'eq'o o g'teg' "g'p'v'k'k'g'u' "y j lej "q'y p. "q'r' g't'c'v'g' "q't' "o c'p'ci g' "c'f'k' "k'c'n'q't' "g'g'ew't'q'p'le "h'ek'k'v' "q't' "r' r'v'h'q'to "h'q't' "g'g'ew't'q'p'le "eq'o o g'teg'0' "

GPXK'QPO GPVCN'NGI KNCVK'QPU' "

Vj g'Gpxk'qpo g'p'v'Rt qvgev'k'p' Cev.'3; : 8'ëpf 'Gpxk'qpo g'p'v'Rt qvgev'k'p' "T'w'gu'3; : 8' "

Vj g'Gpxk'qpo g'p'v'Rt qvgev'k'p' Cev.'3; : 8' "ku'c'p' "s'wo d't'g'm'c' "ngi k'ur'v'k'p' "f'g'uk'i p'g'f "v'q'r' tqxkf g'c' "h'co g'y q't'n'v'q' "eq'q't'f'k'p'c'v'k'p' "q'h'y j g' "c'v'k'k'k'g'u' "q'h'x'c't'k'q'w' "E'g'p't'c'n'c'p'f "U'c'v'g'c'w'j q't'k'k'g'u' "g'u'c'd'r'k'uj g'f "w'p'f g't' "x'c't'k'q'w' "r'cy u'0'Vj g'r' q'v'g'p'v'c'n' "ue'q'r' g' "q'h'y j g'Cev' "ku' "d't'q'c'f. "y j kj " \$g'p'x'k'q'p'o g'p'v'f' g'h'k'p'g'f "v'q' "k'p'ew'f g'y c'v'g't. "c'k' "c'p'f "h'c'p'f "c'p'f "y j g' "l'p'v'g't't'g'r'v'k'p' "u'j k' u'y j lej "g'z'k'w'ö "c'o q'p'i "y c'v'g't. "c'k' "c'p'f "h'c'p'f. "c'p'f "j w'o c'p' "d'g'k'p'i u'c'p'f "q'y j g't' "h'k'k'p'i "e't'g'c'w'g'u' "u'w'ej "cu'r' r'c'p'w' "o k'et'q'q't'i c'p'k'uo u'c'p'f "r' t'q'r' g't'v'f'0'H'w'j g't. "y j g'O k'p'k'm' {"q'h'Gpxk'qpo g'p'v'c'p'f "H'q't'g'u'u' "n'q'm'u' "lp'v'q' "Gpxk'qpo g'p'v' "K' r' c'ev' "C'u'g'u'uo g'p'v'0'Vj g'O k'p'k'm' {"t'g'eg'k'x'u' "r' t'q'r' q'uc'n' "h'q't' "g'z'r' c'p'k'q'p' "o q'f g't'p'k' c'v'k'p' "c'p'f "u'g'v'k'p'i "w'r' "q'h' "r' t'q'l'g'ew' "c'p'f "y j g' "lo r' c'ev'y j lej "u'w'ej "r' t'q'l'g'ew' "y q'w'f "j c'x'g' "q'p' "y j g' "g'p'x'k'q'p'o g'p'v'y j lej "ku' "c'u'g'u'ug'f "d' {"y j g'O k'p'k'm' {"k'p' "f' g'v'c'k'i'd'g'h'q't'g' "i' t'c'p'v'k'p'i "e'rg'c't'c'p'eg'u' "h'q't' "u'w'ej "r' t'q'r' q'ug'f "r' t'q'l'g'ew'0' "

P'c'v'k'p'c'n'Gpxk'qpo g'p'v'c'n'R'q'le {".'4228' "

Vj ku' "R'q'le {" "u'ggm' "v'q' "g'z'v'g'p'f "y j g' "eq'x'g't'c'i g' "c'p'f "h'm' "lp' "i' c'r' u'y j c'v' "u'k'n' "g'z'k'w' "eq'p'ul'f' g't'k'p'i "r' t'g'ug'p'v' "n'p'q'y n'g'f' i' g' "c'p'f "ce'ew'o w'v'g'f "g'z'r' g't'k'g'p'eg'0'Vj ku'r' "q'le {" "y cu'r' t'g'r' c't'g'f "y j t'q'w'j j "c'p' "l'p'v'g'p'uk'x'g't' "t'q'eg'u'u' "q'h'eq'p'uw'nc'v'k'p' "y j kj lp'y j g'I' q'x'g't'p'o g'p'v'c'p'f "l'p'r' w'u' "h'q'o "g'z'r' g't'w'0' K'f' "q'g'u' "p'q'v'f' k'ur' "c'eg' "d'w' "d'w'k'f' u'q'p' "y j g' "g'c't'k'g't' "r' "q'le'g'u'0'K' "ku'c' "u'c'v'go g'p'v'q'h'k'p'f'lc'j "u'eq'o o k'o g'p'v'q' "o c'n'k'p'i "c'r' "q'uk'k'g' "eq'p'v'k'k'w'k'p' "v'q' "l'p'v'g't'p'c'v'k'p'c'n' "g'h'q't'w'0'Vj ku' "ku'c' "t'g'u'r' q'p'ug' "v'q' "q'w't' "p'c'v'k'p'c'n' "eq'o o k'o g'p'v'q' "c' "e'rg'c'p' "g'p'x'k'q'p'o g'p'v' "o c'p'f c'v'g'f "lp' "y j g' "Eq'p'uk'w'k'p' "lp' "C't'v'k'eng'u'6: "C' "c'p'f "73 "C' "i' + "u't'g'p'i y j g'g'f "d' {" "w'f' k'el'c'n' "l'p'g't'r' "t'g'v'k'p' "q'h' "C't'v'k'eng' "430 "Vj g'f' q'o k'p'c'p'v'j go g' "q'h'y j ku'r' "q'le {" "ku'y j c'v'y j k'g' "eq'p'ug't'x'c'v'k'p' "q'h' "g'p'x'k'q'p'o g'p'v'c'n' "t'g'u'q'w'eg'u' "ku' "p'g'eg'u'uct {" "v'q' "u'g'ew't'g' "r'x'g'r'k'j q'q'f u'c'p'f "y j g'm' "d'g'k'p'i "q'h' "c'm' "y j g' "o q'u'v' "u'g'ew't'g' "d'c'u'ku' "h'q't' "eq'p'ug't'x'c'v'k'p' "ku' "v'q' "g'p'uw't'g' "y j c'v'r' g'q'r' ng'f' g'r' g'p'f g'p'v'q'p' "r' c't'v'k'ew't' "t'g'u'q'w'eg'u' "q'd'v'c'p' "d'g'v'g't' "r'x'g'r'k'j q'q'f u' "h'q'o "y j g' "h'c'ev' "q'h'eq'p'ug't'x'c'v'k'p' "y j c'p' "h'q'o "f' g'i t'c'f c'v'k'p' "q'h'y j g' "t'g'u'q'w'eg'0'H'q'm'y k'p'i "c't'g' "y j g' "q'd'l'g'v'k'x'g'u' "q'h'y j g' "P'c'v'k'p'c'n' "Gpxk'q'p'o g'p'v'c'n' "R'q'le {" "< "30Eq'p'ug't'x'c'v'k'p' "q'h' "E't'k'le'c'n' "Gpxk'q'p'o g'p'v'c'n' "T'g'u'q'w'eg'u' "40K'p'v'c' "i' g'p'g't'c'v'k'p'c'n' "G's w'k'v' {"< "N'x'g'r'k'j q'q'f "U'g'ew't'k'v' {"h'q't' "y j g' "R'q'q't' "50K'p'v'g't' "i' g'p'g't'c'v'k'p'c'n' "G's w'k'v' {" "60K'p'v'g'i t'c'v'k'p' "q'h' "Gpxk'q'p'o g'p'v'c'n' "Eq'p'eg't'p'u' "lp' "G'eq'p'q'o k'e' "c'p'f "U'q'ek'n' "F'g'x'g'm'r' o g'p'v' "70G'h'hekg'pe {" "lp' "Gpxk'q'p'o g'p'v'c'n' "T'g'u'q'w'eg' "W'ug' "80Gpxk'q'p'o g'p'v'c'n' "I' q'x'g't'p'c'p'eg' "90G'p'j c'p'eg'o g'p'v'q'h' "t'g'u'q'w'eg'u' "h'q't' "Gpxk'q'p'o g'p'v'c'n' "Eq'p'ug't'x'c'v'k'p'0' "

P'c'v'k'p'c'n'I tggp'V't'k'd'w'p'c'n' Cev.'4232' "

Vj g'PI V' "Cev' "ku'c'p' "ce'v'w'p'f g't' "y j lej "y j g' "P'c'v'k'p'c'n' "I' tggp' "V't'k'd'w'p'c'n' "PI V' \$ "j cu'd'ggp' "eq'p'uk'w'w'g'f "h'q't' "y j g' "g'h'gevk'x'g' "c'p'f "g'z'r' g'f' k'k'q'w'u' "f' k'ur' q'uc'n' "q'h' "ec'ug'u' "t'g'r'v'k'p'i "v'q' "g'p'x'k'q'p'o g'p'v'c'n' "r' t'q'v'ev'k'p' "c'p'f "eq'p'ug't'x'c'v'k'p' "q'h' "h'q't'g'u'u' "c'p'f "q'y j g't' "p'c'w't'c'n' "t'g'u'q'w'eg'u' "k'p'ew'f'k'p'i "g'h'q'p'hego g'p'v'q'h'c'p' {" "ngi c'n'k'k'j j v't'g'r'v'k'p'i "v'q' "g'p'x'k'q'p'o g'p'v'c'p'f "i' k'k'p'i "t'g'r'g'h' "c'p'f "eq'o r' g'p'uc'v'k'p' "h'q't' "f'co c'i gu' "v'q'r' g'tu'q'p'u'c'p'f "r' t'q'r' g't'v'f' "c'p'f "h'q't' "o c'w'g'tu' "eq'p'p'g'ev'g'f "y j g't'g'y k'j "q't' "k'p'el'f' g'p'v'c'n' "y j g't'g'v'q'0'Vj g' "V't'k'd'w'p'c'n' "I'w't'k'uf' k'ev'k'p' "lp' "g'p'x'k'q'p'o g'p'v'c'n' "o c'w'g'tu' "u'j c'm'i'r' tqxkf g' "ur' g'g'f {" "g'p'x'k'q'p'o g'p'v'c'n' "w'w'k'eg'c'p'f "j g'n' "t'g'f' w'eg' "y j g' "d'w't'f' g'p' "q'h' "h'k'k'i c'v'k'p' "lp' "y j g' "j k'j j g't' "eq'w't'w'0'Vj g' "V't'k'd'w'p'c'n' "u'j c'm'p'q'v'd'g' "d'q'w'p'f "d' {" "y j g' "r' t'q'eg'f' w't'g' "r'c'k'f' "f' q'y p' "w'p'f g't' "y j g' "Eq'f g' "q'h' "E'k'k'i "R't'q'eg'f' w't'g' "3; 2: "d'w' "u'j c'm' "d'g' "i' w'k'f' g'f "d' {" "r' t'k'p'ek'r' "ng'u' "q'h' "p'c'w't'c'n' "w'w'k'eg'0'Vj g' "V't'k'd'w'p'c'n' "ku' "o c'p'f c'v'g'f "v'q' "o c'ng' "c'p'f "g'p'f g'c'x'q'w't' "h'q't' "f' k'ur' q'uc'n' "q'h' "c'r' r' "k'ec'v'k'p'u' "q't' "c'r' r' g'c'n'i' "h'k'p'c'm' {" "y j kj lp' "8" "o q'p'y u' "q'h' "h'k'k'p'i "q'h' "y j g' "u'co g'0'K'p'k'c'm' {" "y j g'PI V' "ku'r' t'q'r' q'ug'f "v'q' "d'g' "u'g'v'w'r' "c'v' "h'k'x'g' "r' "n'eg'u' "q'h' "u'k'v'k'p'i u'c'p'f "y j k'n' "h'q'm'y "e'k'ew'k'v' "r' t'q'eg'f' w't'g' "h'q't' "o c'n'k'p'i "k'ug'h' "o q't'g' "ce'eg'u'k'd'ng'=" "

P gy 'F grj klu'v'j g'Rtlpek cn'Rceg'qh'Ukwpi 'qh'v'j g'Vtkdwpcl'cpf 'Dj qrcn'Rwpg.'Mqmwv.'Cm'j cdcf'cpf 'Ej gppck'uj cm'dg'v'j g'q'v'j gt' r rceg'qh'Ukwpi 'qh'v'j g'Vtkdwpcl'

Ck '*Rt gxgpv'k'p'f 'Eqpvt qrl'qhl'Rqmwwk'p'+Cev.'3; : 3''

Ck '*Rt gxgpv'k'p'f 'Eqpvt qrl'qhl'Rqmwwk'p'+Cev.'3; : 3''*/v'j g'Cev'v' cu'gpcv'g'f 'y kj 'cp'qdlge'v'k'g'v'q'r tqv'ev'v'j g'gpx'k'qpo gpv'lt'qo " uo qng'cpf'q'v'j gt'v'qz'le'gh'w'g'p'u't'g'c'ug'f 'k'p'v'j g'v'o qur j g't'g'd' 'l'p'f wut'k'u'0'Y kj 'c'x'k'g' 'v'q'ew'd'c'k'r qmw'k'p.'v'j g'Cev'j cu'f'ge'rt'g'f " u'g'x'g'c'ri'c't'g'c'u'c'k'r qmw'k'p'eqpvt qrl'c't'g'c'p'f 'c'nu'q'r t'q'j k'k'u'v'j g'w'g'q'h'eg't'c'k'p'v'j r gu'q'h'w'g'u'c'p'f 'c'r r'k'c'p'eg'u'0'R'k'q't'y t'k'w'g'p'eqp'ug'p'v' k'u't'g's w'k'g'f 'qh'v'j g'd'q'c't'f 'eqp'uk'w'g'f 'w'p'f'g't'v'j g'Cev'k'h'c'r g'tu'q'p'k'p'v'g'p'f u'v'q'eqo o g'p'eg'c'p'k'p'f wut'k'c'n'r'w'p'v'k'p'c'r qmw'k'p'eqpvt qrl'c't'g'c'0'

Y c'v'gt '*Rt gxgpv'k'p'f 'Eqpvt qrl'qhl'Rqmwwk'p'+Cev.'3; 96''

Vj g'Y c'v'gt '*Rt gxgpv'k'p'f 'Eqpvt qrl'qhl'Rqmwwk'p'+Cev.'3; 96''*/v'j g'Cev'v' cu'gpcv'g'f 'y kj 'cp'qdlge'v'k'g'v'q'r tqv'ev'v'j g't'k'x'g'tu'c'p'f " ut'g'co u'lt'qo 'd'g'k'p'i 'r qmw'g'f 'd' 'f'qo g'u'k'e'c'p'f 'k'p'f wut'k'c'n'r'gh'w'g'p'u'0'Vj g'Cev'r t'q'j k'k'u'v'j g'f'k'ue'j c'ti g'q'h'v'q'z'k'e'c'p'f 'r q'k'u'q'p'q'u'w'o c'w'g't " k'p'v'j g't'k'x'g't'c'p'f 'ut'g'co u'y kj q'w'v'g'c'v'k'p'i 'v'j g'r qmw'c'p'u'c'u'r g't'v'j g'uc'p'f c'tf 'r'c'k'f 'f'q'y p'd' 'v'j g'Rqmwwk'p'eqpvt qrl'd'q'c't'f u'eqp'uk'w'g'f " w'p'f'g't'v'j g'Cev'0'C'r g'tu'q'p'k'p'v'g'p'f'k'p'i 'v'q'eqo o g'p'eg'c'p' 'p'gy 'l'p'f wut' 'q'r g't'c'v'k'p'q't'r t'q'eg'u'k'k'g'n' 'v'q'f'k'ue'j c'ti g'r qmw'c'p'u'w'o w'w'v'q'd'c'v'k'p' " r'k'q't'eqp'ug'p'v'q'h'v'j g'd'q'c't'f 'eqp'uk'w'g'f 'w'p'f'g't'v'j g'Cev'0'

Vj g'O w'p'ek'r c'n'U'q'n'f 'Y c'u'g'u'0'c'p'ci go gpv'c'p'f 'J c'p'f'k'p'i '+T'w'gu.'4222'c'u'lw'r g't'ug'f'g'f 'd' 'U'q'n'f 'Y c'u'g'O c'p'ci go gpv'T'w'gu.'4238''

Vj g'Y c'u'g' "O c'p'ci go gpv'T'w'gu.'4222''c'r r'k'g'f "v'q'g'x'g't' 'o w'p'ek'r c'n'c'w'j q't'k'v' "t'g'u'r q'p'uk'd'g' "h'q't' "eq'ng'ev'k'p'."u'g'i t'g'i c'v'k'p'."u'q't'c'i g' " v't'c'p'u'r q't'c'v'k'p'."r t'q'eg'u'k'p'i 'c'p'f 'f'k'u'r q'u'c'n'q'h'o w'p'ek'r c'n'U'q'n'f 'y c'u'g'u'0'c'p' 'o w'p'ek'r c'n'U'q'n'f 'y c'u'g'i g'p'g't'c'v'g'f 'k'p'c'ek'v' "q't'c'v'q'y p.'y cu' " t'g's w'k'g'f 'v'q'd'g'b'o c'p'ci g'f 'c'p'f 'j' c'p'f'g'f 'k'p'c'ee'q't'f c'p'eg'y kj 'v'j g'eqo r'k'c'p'eg'et'k'g't'k'c'c'p'f 'v'j g'r t'q'eg'f w'g'f'k'c'k'f 'f'q'y p'k'p'U'ej g'f w'g'f'k'k'q'h'v'j g' " Y c'u'g'O c'p'ci go gpv'T'w'gu.'4222'0'Vj g'Y c'u'g'O c'p'ci go gpv'T'w'gu.'4222'b'o c'ng'v'j g'r g'tu'q'p'u'q't'g'u'c'd'r'k'uj o g'p'u'i g'p'g't'c'v'k'p'i 'o w'p'ek'r c'n' u'q'n'f 'y c'u'g'u't'g'u'r q'p'uk'd'g' "h'q't'g'u'w't'k'p'i "f'g'k'x'g't' 'q'h'y c'u'g'u'k'p'c'ee'q't'f c'p'eg'y kj 'v'j g'eq'ng'ev'k'p'c'p'f 'u'g'i t'g'i c'v'k'p' "u'f' u'g'o 'c'u'p'q'v'k'g'f 'd' ' " v'j g'b'o w'p'ek'r c'n'c'w'j q't'k'v'0'Vj g'Y c'u'g'O c'p'ci go gpv'T'w'gu.'4222'j' c'x'g'd'g'g'p'lw'r g't'ug'f'g'f 'd' 'v'j g'Y c'u'g'O c'p'ci go gpv'T'w'gu.'4238'y j'k'ej " u'k'r w'v'g'x'c't'k'q'u'w'f'w'k'g'u'q'h'y c'u'g'i g'p'g't'c'v'q'tu'y j'k'ej . 'k'p'v'g't'c'k'c'."l'p'ew'f'g' "u'g'i t'g'i c'v'k'p'c'p'f 'u'q't'c'i g'q'h'y c'u'g'i g'p'g't'c'v'g'f 'd' 'v'j go "k'p'v'j g' " o c'p'p'g't' "r'g'u'et'k'd'g'f 'k'p'v'j g'Y c'u'g'O c'p'ci go gpv'T'w'gu.'4238' "u'g'r c't'c'v'g' "u'q't'c'i g'q'h'eq'p'u't'w'ek'p'c'p'f 'f'go q'r'k'k'p'y c'u'g'c'p'f 'r'c' 'o gpv'q'h' w'g't' "h'g'g' "h'q't' "u'q'n'f 'y c'u'g'b'o c'p'ci go gpv'c'u'lw'r g'ek'k'g'f 'k'p'v'j g'd' 'g'w'v' u'q'h'v'j g' "h'q'ec'r'ld'q'f' k'g'u'0'

Vj g'J c' 'c't'f'q'u'w'c'p'f 'h'q'v'j g't'Y c'u'g'u'0'c'p'ci go gpv' 'V't'c'p'ud'q'w'p'f'c't' 'O q'x'go gpv'+T'w'gu.'4238''

J c' 'c't'f'q'u'w' "Y c'u'g' "O c'p'ci go gpv'T'w'gu.'c't'g'p'q'v'k'g'f 'v'q'g'p'u'w'g' "u'c'h'g'j' c'p'f'k'p'i . "i g'p'g't'c'v'k'p'."r t'q'eg'u'k'p'i . "v't'g'co gpv' "r'c'ew'c'i g'."u'q't'c'i g' " v't'c'p'u'r q't'c'v'k'p'."w'g't'g'r t'q'eg'u'k'p'i . "eq'ng'ev'k'p'."eq'p'x'g't'k'p'."c'p'f 'q'h'g't'k'p'i "h'q't' "u'c'g'."f'g'u't'w'ek'p'c'p'f 'f'k'u'r q'u'c'n'q'h'J c' 'c't'f'q'u'w' "Y c'u'g'0'Vj g'g'u' " T'w'gu'eco g'k'p'v'q'gh'g'ev'k'p'v'j g' 'g'c't'3; : ; "c'p'f 'j' c'x'g'd'g'g'p'co g'p'f'g'f 'r'c'v'g't'k'p'v'j g' "g'c'tu'4222."4225'c'p'f 'y kj "h'k'p'c'n'p'q'v'k'k'ec'v'k'p'q'h'v'j g' " J c' 'c't'f'q'u'w' "Y c'u'g' "O c'p'ci go gpv' "J c'p'f'k'p'i "c'p'f "V't'c'p'ud'q'w'p'f'c't' 'O q'x'go gpv'+T'w'gu.'422: "k'p' "u'w'r g't'ug'u'k'p'q'h' "h'q'to g't'p'q'v'k'k'ec'v'k'p'0' Vj g'T'w'gu' "r'c' "f'q'y p' "eq't'g'u'r q'p'f'k'p'i "f'w'k'g'u'q'h'x'c't'k'q'u'w'c'w'j q't'k'k'g'u'w'ej "cu' "O q'GH' "ERED."U'c'v'g' "IWV'I q'x'w'0' "UREDu'REEu."FI HV." R'q't'v' "C'w'j q't'k'v' "c'p'f 'E'w'w'qo "C'w'j q't'k'v' "y j'k'g' "U'c'v'g' "Rqmwwk'p' "Eqpvt qrl'D'q'c't'f u'l'Rqmwwk'p' "Eqpvt qrl'E'qo o k'w'g'g'u'j' c'x'g'd'g'g'p'f'g'k'i p'c'v'g'f " y kj "y k'f'g't'g'u'r q'p'uk'd'k'k'g'u'q'v'ej k'p'i "c'et'q'u'w'c'm q'u'v'g'x'g't' 'c'ur g'ev'q'h'J c' 'c't'f'q'u'w' "y c'u'g'u'g'p'g't'c'v'k'p'."j' c'p'f'k'p'i "c'p'f 'v'j g't'f'k'u'r q'u'c'n'0'

V'c'z' "T'G'N'c'v'g'f' "N'G'I 'K'N'c'v'k'p'u'k' "

k'p'eqo g'V'c'z' 'Cev.'3; 83''

Vj g'K'V'Ce'v'k'u'c'r r'k'ec'd'g'v'q'g'x'g't' 'E'qo r'c'p' 'y j'g'y g't'f'qo g'u'k'e'c'p'f 'h'q't'g'k'i p'y j'q'u'g'k'p'eqo g'k'u'v'c'z'c'd'g'w'p'f'g't'v'j g'r t'q'x'k'k'q'p'u'q'h'v'j g'K'V' Ce'v'q't' "T'w'gu' "o c'f'g'v'j g't'g'w'p'f'g't'f'g'r g'p'f'k'p'i "w'r q'p' "k'u' "T'g'u'k'f'g'p'v'c'n'U'c'w'u'c'p'f "V' {r'g'q'h'k'p'eqo g'k'p'x'q'k'g'f'0'Vj g'K'V'Ce'v'r t'q'x'k'f'g'u' "h'q't'v'j g' " w'c'z'c'v'k'p'q'h'r g'tu'q'p'u't'g'u'k'f'g'p'v'k'p' "k'p'f'k'c' "q'p'i m'd'c'n'l'k'p'eqo g'c'p'f "r'g'tu'q'p'u'p'q'v't'g'u'k'f'g'p'v'k'p' "k'p'f'k'c' "q'p'k'p'eqo g't'g'eg'k'g'f'."c'ee't'w'k'p'i "q't'c't'k'k'p'i " k'p' "k'p'f'k'c' "q't'f'g'go g'f "v'q'j' c'x'g'd'g'g'p' "t'g'eg'k'g'f'."c'ee't'w'g'f "q't'c't'k'k'p'i "k'p' "k'p'f'k'c'0'G'x'g't' 'E'qo r'c'p' 'c'c'u'g'u'c'd'g'v'q'k'p'eqo g'c'z' "w'p'f'g't'v'j g'K'V'Ce'v' k'u't'g's w'k'g'f "v'q'eqo r'n' "y kj "y g'r t'q'x'k'k'q'p'u'v'j g't'g'q'h' "k'p'ew'f'k'p'i "v'j q'u'g' "t'g'c'v'k'p'i "v'q' "V'c'z' "f'g'f'w'ek'p'c'v'U'q'w'eg' "C'f'x'c'p'eg' "V'c'z'."O k'p'k'o w'o " C'ng't'p'c'v'k'g' "V'c'z' "c'p'f "h'k'g'0'

E'g'p't'c'n'l' q'q'f' u'c'p'f 'U'g't'x'legu'V'c'z' 'Cev.'4239''

Vj g'I UV'Ce'v' "h'g'x'k'g'u'k'p'f'k'g'ev'v'c'z' "v'j t'q'w'j q'w' "k'p'f'k'c' "v'q' "t'g'r m'eg'b'o c'p' 'v'c'z'g'u' "h'g'x'k'g'f' "d' 'v'j g'E'g'p't'c'n'l'c'p'f "U'c'v'g' "I q'x'g't'p'o g'p'u'0'Vj g'I UV' " Ce'v'v' cu'c'r r'k'ec'd'g' "h'q'to "L'w'k' "3."4239'c'p'f 'eqo d'k'p'g'f'v'j g'E'g'p't'c'n'l'G'z'ek'g'f'w'w'f'."E'qo o g't'ek'n'V'c'z'."X'c'w'g' "C'f'f'g'f "V'c'z' "X'c'v'w' "H'q'q'f " V'c'z'."E'g'p't'c'n'l'U'c'g'u' "V'c'z' "E'U'v'w' "k'p'v'q'k' "Q'ew't'q'k' "G'p'v'g't'c'k'p'o gpv'V'c'z'."G'p't' ' "V'c'z'."R'w't'ej c'ug' "V'c'z'."N'w'z'w't' ' "V'c'z'."C'f'x'g't'w'g'o gpv'V'c'z'." U'g't'x'leg' "V'c'z'."E'w'w'qo u'f'w'w'f'."U'w'ej c'ti g'u'0'I UV'k'u' "h'g'x'k'g'f' "q'p'c'm'v't'c'p'uce'v'k'p'u'w'ej "cu' "u'c'g'."v't'c'p'uh'g't'."r'w't'ej c'ug'."d'c't'v'g't'."h'g'c'ug'."q't' "k'o r'q't'v' q'h'i q'q'f' u'c'p'f'k'q't' "u'g't'x'leg'u'0'k'p'f'k'c' "cu'c'f'q'r'v'g'f' "c'f'w'c'n'l' UV'o q'f'g'n'o g'c'p'k'p'i "v'j c'v'w'c'z'c'v'k'p'k'u'c'f'o o k'p'k'w'g't'g'f' "d' 'd'q'v' "v'j g'W'p'k'p'c'p'f "U'c'v'g' " I q'x'g't'p'o g'p'u'0'V't'c'p'uce'v'k'p'u'w'o c'f'g'y kj k'p'c' "u'k'p'i g' "u'c'v'g'k'u' "h'g'x'k'g'f' "y kj "E'g'p't'c'n'l' UV' "E'I UV' "d' 'v'j g'E'g'p't'c'n'l' q'x'g't'p'o gpv'c'p'f "U'c'v'g' " I UV' "U'v' "d' 'v'j g' "I q'x'g't'p'o gpv'q'h'v'j c'v'w'c'v'g'0' "h'q't' "k'p'v'g't' "u'c'v'g' "v't'c'p'uce'v'k'p'u'c'p'f "k'o r'q't'v'g'f' "i q'q'f' u'q't' "u'g't'x'legu' "c'p' "k'p'v'g'i t'c'v'g'f' "I UV'

*K UV+"ku'rgxlkf "d { "y g'EgptcnI qxgtpo gpvOI UV"ku'c'eqpuwo r vkp/duqf "cz="y gtghqg."czgu'ctg'r ckl "vq'yj g'ucvq'y j gtg'yj g" i qqf u'qt "ugtxlegu'ctg'eqpuwo gf "cpf "pqv'yj g'ucvq'lp'y j lej "y g { "y gtg'r tqf wegf O"

Ewuxqo u'Cev.'3; 84"

Vj g'r tqxkukpu'qh'yj g'Ewuxqo u'Cev.'3; 84"cpf "twgu'o cf g'yj gtg'wpf gt "ctg'rr r decdrg "cv'yj g'vko g'qh'lo r qtv'qh'i qqf u'kq0"dtkpi kpi " kpq'kpf k'htqo "c'r meq'qwu'kf g'kpf k'qt'cv'yj g'vko g'qh'gzr qtv'qh'i qqf u'kq0'cngrp'qvw'qh'kpf k'v'c'r meq'qwu'kf g'kpf k'0Cp { "Eqo r cp { " tgs wktkpi "vq'lo r qtv'qt'gzr qtv'cp { "i qqf u'ku'k'uw'tgs wktgf "vq'i g'v'kugr'tgi kugtgf "cpf "qdvclp'cp'KGE "K r qtvgt'Gzr qtvgt'Eaf g+0"

GO RNQI O GP V'CP F'NCDQWT'NCY U'

Vj g'Eaf g'hp'Y ci gu'423; *y g'dEaf g+ "

Vj g'Eaf g'tegxkf "y g'cuugpv'qh'yj g'Rtgu'kf gpv'qh'kpf k'qp'Ci wuv'. :423; 0Vj g'r tqxkukpu'qh'yj g'Eaf g'uj cmleqo g'kpq'gh'gevhqo " yj g'f cvq'pq'wktgf "lp'yj g'Qh'leclnI c| gwgd { "y g'EgptcnI qxgtpo gpvOI Vj g'Eaf g'y knitgr meq'v'g'hqwt'gzkukpi "cpekp'v'ry u'pco gnf " *k+yj g'Rc { o gpv'qh'Y ci gu'Cev.'3; 58."k+yj g'O kpo wo "Y ci gu'Cev.'3; 6: ."k+yj g'Rc { o gpv'qh'Dqpwu'Cev.'3; 87."cpf "k+yj g'Gs wclnI Tgo wpgtcv'kp"Cev.'3; 980Vj g'Eaf g'y knitcr nI "vq'cm'go r nq { ggu'cpf "cmqy u'yj g'EgptcnI qxgtpo gpv'v'ugv'c'o kpo wo "ucwqwt { " y ci g'0Vj g'r tqxkukpu'qh'yj k'Eaf g'y knidg'dtqwi j v'kpq'hqteg'qp'c'f cvq'vq'dg'pq'wktgf "d { "y g'EgptcnI qxgtpo gpv'y kj "egtclp'qh' yj g'r tqxkukpu'v'j gtgwpf gt "pq'wktgf "ctgcf { 0k'p' r wuwcpeg'qh'yj g'Eaf g. "y g'Eaf g'qp'Y ci gu'EgptcnI Cf xluqt { "Dqctf +T'wgu."4243" j cxg'dggp'pq'wktgf."y j lej "r tguetkdg."kpvt "crk."y g'eqpukw'kp"cpf "hwpev'kp'u'qh'yj g'EgptcnI Cf xluqt { "Dqctf "ugv'wr "wpf gt"y g" Eaf g'qp'Y ci gu'423; 0"

Vj g'hqwt'gzkukpi "ry u'ctg'cu'hqmqy u"

EA Vj g'Rc { o gpv'qh'Y ci gu'Cev.'3; 58"

Rc { o gpv'qh'Y ci gu'Cev.'3; 58."cu'co gpf gf."Rc { o gpv'qh'Y ci gu'Co gpf o gpv'v'Cev."4239"ku'clo gf "cv'tgi wv'kpi "y g'r c { o gpv' qh'y ci gu'v'egtclp'ercuug'qh'i gtuqpu'go r nq { gf "lp'egtclp'ur geklhf "lp'wutku'cpf "vq'gputg'c'ur gpf { "cpf "gh'gev'xg'tgo gf { " hqt"yj go "ci clpu'knig' c'nf gf wv'kp'u'qt "wplw'kktgf "f gr { "ecwugf "lp'r c { kpi "y ci gu'v'q'v'j go 0Vj g'Cev'eqph'gtu'qp"y g'r gtuqpu'w" tgr qpukdg'hqt"r c { o gpv'qh'y ci gu'egtclp'qdri clpu'y kj "tgr gev'v'q'v'j go clp'v'gpcpeg'qh'tgi kugtu'cpf "y g'f kur r { "lp'uwej " hcvqt { lgu'clruj o gpv'qh'yj g'cdutcew'qh'yj ku'Cev'cpf "T'wgu'o cf g'yj gtg'wpf gtO"

EA Vj g'O kpo wo "Y ci gu'Cev.'3; 6: "

Vj g'O kpo wo "Y ci gu'Cev.'3; 6: "eco g'kpq'hqteg'y kj "cp'qdlge'xg'v'q'r tqxkf g'hqt"y g'h'zcv'kp'qh'c'o kpo wo "y ci g'r c { cdrq" d { "y g'go r nq { gt"v'q'yj g'go r nq { gg0Gxgt { "go r nq { gt"ku'o cpf cvq'v'q'r c { "y g'o kpo wo "y ci gu'v'cm'go r nq { ggu'gpi ci gf "v'q'f q" cp { "y qtn'unkmf."w'p'unkmf."cpf "o cpwcl'qt'ertlecln'kpen'f kpi "qvw'y qtngtu'lp'cp { "go r nq { o gpv'kugf "lp'yj g'uej gf wq'v'q'v'j ku' Cev'lp'tgr gev'qh'y j lej "o kpo wo "tc'gu'qh'y ci gu'j cxg'dggp'h'zgf "qt'tgxkugf "wpf gt"y g'Cev0"

EA Vj g'Rc { o gpv'qh'Dqpwu'Cev.'3; 87"*y g'dRqD'Cevö+ "

Vj g'RqD'Cev'r tqxkf gu'hqt'r c { o gpv'qh'o kpo wo "dqpwu'v'hcvqt { "go r nq { ggu'cpf "gxtg { "qy gt'gucdrkuj o gpv'lp'y j lej "42"qt" o qtg'r gtuqpu'ctg'go r nq { gf "cpf "tgs wktgu'o clp'v'gpcpeg'qh'egtclp'ddqm'cpf "tgi kugtu'cpf "h'kpi "qh'o qp'y nI "tgwtpu'uj qy kpi " eqo r wcv'kp'qh'cmqecdrq'wtr n'w' "ugv'qp'cpf "ugv'qh'i'qh'cmqecdrq'wtr n'w'cpf "dqpwu'f wgo"

EA Vj g'Gs wclnI Tgo wpgtcv'kp"Cev.'3; 98"

Vj g'Gs wclnI Tgo wpgtcv'kp"Cev.'3; 98"clo u'v'q'r tqxkf g'hqt"y g'r c { o gpv'qh'gs wclnI tgo wpgtcv'kp"v'q'o gp'cpf "y qo gp'y qtngtu'cpf " hqt"y g'r t'gxp'v'kp'qh'f'k'etlo kpcv'kp."qp"y g'i tqwpf "qh'ugz."ci clpu'y qo gp'lp'yj g'o cvgt'qh'go r nq { o gpv'cpf "hqt"o cvgtu" eqppge'v'f "y gty kj "qt"l'p'kf gpwcl'v'j g'g'v'0Ceeqtf kpi "v'q'yj g'Tgo wpgtcv'kp"Cev"pq"go r nq { gt"uj cm'l'c { "v'q'cp { "y qtngt." go r nq { gf "d { "j ko l'j gt "lp'cp'gucdrkuj o gpv'c'tgo wpgtcv'kp"*y j g'yj gt'r c { cdrq'lp'ecuj "qt"lp'k'p'f +cv'tcv'gu'gu'hw'xqwtcdrg'yj cp" yj qug'cv'y j lej "tgo wpgtcv'kp'ku'r ckl "d { "j ko "v'q'yj g'y qtngtu'qh'yj g'qr r qu'k'ugz'lp'uwej "gucdrkuj o gpv'hqt'r gthqto kpi "y g'uco g" y qtni'qt"y qtni'qh'c'uko k'et"pewt0'k'p'cf f k'k'p."pq"go r nq { gt"uj cm'hqt"eqo r n'kpi "y kj "y g'hqti qkpi "r tqxkukpu'qh'yj g" Tgo wpgtcv'kp"Cev."tgf wq'v'j g'tcvq'qh'tgo wpgtcv'kp'qh'cp { "y qtngt0'P q"go r nq { gt"uj cm"y j k'g"o cnkpi "tgetwko gpv'hqt"y g" uco g'y qtni'qt"y qtni'qh'c'uko k'et"p'cw'g."qt"lp'cp { "eqpf k'k'p'qh'bgtxleg'uwdu'g'v'v'q'tgetwko gpv'uwej "cu'r tqo q'v'kp'u'v'cl'k'p'qi " qt"v'cp'htg."o cng'cp { "f'k'etlo kpcv'kp'ci clpu'y qo gp'g'zegr v'y j gtg'yj g'go r nq { o gpv'qh'y qo gp'lp'uwej "y qtni'ku'r tqj k'k'kf "qt" tgu'lv'gf "d { "qt"wpf gt"cp { "ry "hqt"y g'vko g'dg'kpi "lp'hqteg0"

EA Qeewr cv'k'p'cln'Uchgv.'J gcnj 'c'p'f 'Y qtnkpi 'Eqpf k'k'p'u'Eaf g.'4242"

Vj g'I qxgtpo gpv'qh'kpf k'gpcv'gf "v'j g'Qeewr cv'k'p'cln'Uchgv.'J gcnj "cpf "Y qtnkpi "Eqpf k'k'p'u'Eaf g."4242"y j lej "t'egxkf " yj g'cuugpv'qh'yj g'Rtgu'kf gpv'qh'kpf k'qp'Ugr wgo dgt'4: ."42420Vj g'r tqxkukpu'qh'yj k'eqf g'y knidg'dtqwi j v'kpq'hqteg'qp'c'f cvq'v'q'dg'pq'wktgf "d { "y g'EgptcnI qxgtpo gpvOI K'r tqr qugu'v'q'uwduwo g'ugxg'cn'ugr c'cv'g'ngi kur'v'kp'u'kpen'f kpi "y g'Hcv'ql'gu'Cev" 3; 6: ."y g'Egptcev'Ncdqwt" *Tgi wv'v'kp" cpf "Cd'q'k'k'p+" Cev."3; 92."y g'K'vgt/U'cvq' O ki t'cpv'Y qtno gp" *Tgi wv'v'kp'qh' Go r nq { o gpv'cpf "Eqpf k'k'p'u'qh'Ugtxleg+" Cev."3; 9; "cpf "y g'Dw'kf kpi "cpf "Q'yj gt "Eqp'utw'v'kp"Y qtngtu" *Tgi wv'v'kp'qh' Go r nq { o gpv'cpf "Eqpf k'k'p'u'qh'Ugtxleg+" Cev."3; ; 80Vj g'ry "yj cv'eqpegt'pu'qwt'dw'k'p'gu'ctg'cu'hqmqy u'o"

cr nr rkgu'vq'dg'kwutgf'kp'vj g'o cpggt'r tqxlf gf'vj gtg'wpg ft0Go nr rj[gt'cpf'go nr rj[ggv'dqj'ctg'tgs wktgf'vq'o cng'eqptkdwkqp'vq'vj g'hwpg 0Vj g'tgwtp'qhl'vj g'eqptkdwkqp'b cf g'ku'tgs wktgf'vq'dg'hwf'vj kj'vj g'Go nr rj[gg'Ucw'kwutcpes'f gr ctvo gpv0"

Go r m{ ggauRt qxl f gpvHwpf 'c pf 'O k e g m p g g w u R t q x l k a p u 'Cev.'3: 74"

Vj g'GRH'Cev'ku'cr r'necdng'q'cp'gucdnkuj o gpv'go r nq' lpi 'o q'tg'y' cp'42"go r nq' gg'u'cpf'cu'pqw'hgf'd' l' y' g'i' qxgtpo gpv'htgo " vko g'q'vko go'Om'y' g'gucdnkuj o gpvu'wpf gt'y' g'GRH'Cev'ctg'tgs wkt gf' q'q'dg'tgi kwtg f'y kj' y' g'r r tqr tkvg'Rtqxkf gpv'Hwpf " Eqo o kuukapgtO'Cuq."lp'ceeqtf cpeg'y kj' y' g'r tqxkukpu'qh'y' g'GRH'Cev'y' g'go r nq' lgtu'ctg'tgs wkt gf' q'eqpvtkdwg'q'y' g' go r nq' gg'u'r tqxkf gpv'hwpf'y' g'r tguetldgf'r gtegpwi' g'qh'y' g'dcule'y ci gu'f gctpguu'cmqy cpegu'cpf'tgo clkp'i' cmqy cpeg'"M' cp' +r'c' cdng'q'y' g'go r nq' lgg'u'O'y' g'go r nq' lgg'uj cmicnu'dg'tgs wkt gf' q'o cnq'y' g'sg wclnleqpvtkdwkpp'q'y' g'hwpf O'y' g'Egpvtcn' I qxgtpo gpv'wpf gt'Ugevkp'7'qh'y' g'GRH'Cev'*cu'o gpv'kppgf'cdqxg+htco gu'Go r nq' lgg'u'Rtqxkf gpv'Uej go g.'3; 740"

Á O c vgt plw 'Dgpghw' Cev.'3; 83"

Vj g" Cev"r tqxkf gu"ht"rgcxg"cpf"tki j v"vq"rc{o gpv"qhi'o cvgtpk{"dgpghku"vq"y qo gp"go r nq{ggu"lp"ecug"qh"eqphkgo gpv"qt" o kucttkci g"ge0Vj g"Cev"ku"cr r nkecdng"vq"gxgt{"guvcdnkuj o gpv"y j lej "ku"c"hevqt{.o kpg"qt"r rncpvkqp"lpenwf kpi "cp{"uwej guvcdnkuj o gpv'dgrrpi kpi "vq"i qxgtpo gpv'cpf "vq"gxgt{"guvcdnkuj o gpv'qhi'gs wguv kcp."cetqdcvle"cpf"qvj gt'r gthqto cpegu"vq"gxgt{" uj qr"qt"guvcdnkuj o gpv'y kj lp"vj g'o gcpkpi "qhi'cp{"rcy "ht"vj g'vko g'dgkpi "lp"hteg"lp"tgrv kqp"vq"uj qr u'cpf"guvcdnkuj o gpw"lp"c" uvcg."lp"y j lej "vcp"qt"o qtg'r gtuqpu'ctg"go r nq{gf."qt"y gtg"go r nq{gf."qp"cp{"f c{"qh'vj g'r tgegf kpi "vy gnxg'o qpvj u'r tqxkf gf" vj cv'vj g"uvcg"i qxgtpo gpv'o c{."y kj "vj g"cr r tqxcr qh'vj g'EgpxcnI qxgtpo gpv"chgt"i klpki "cv'rgcu"vy q'o qpvj u'bpqveg"uj cm' cr r nq"cp{"qh'vj g'r tqxkukpu"qh'vj ku"Cev"vq"guvcdnkuj o gpw"qt"encu"qh'guvcdnkuj o gpw"lpf wutken"eqo o gteken"ci tlewwutcn"qt" qvj gty kug0"

Re{o gpv'qhI tcwkw 'Cev.'3:94"

Vj g'Cev'uj cm'crr n' 'q'gxgt { 'hevtq { 'b kpg'r rcpv'kqp.'r qtv'cpf 'tckry c { 'eqo r cp { 'v'q'gxgt { 'uj qr 'qt'gucdrkuj o gpv'y kj 'kp'y g' g' o gcp'kp' 'qh'cp { 'rny 'hqt' 'y g'vko g'dg'kp' 'kp'hqteg'kp'tgucv'kqp' 'q'uj qr u'cpf'gucdrkuj o gpv'kp'c'U'cvg.'kp'y j lej 'v'gp'qt' o qtg.' r gtuqpu'ctg'go r m { gf. 'qt'y gtg'go r m { gf. 'qp'cp { 'f c { 'qh'y g'r tgegf'kpi 'vy g'xg'o qpv' u'vwej 'q'y gt'gucdrkuj o gpv'qt'encui'qh' gucdrkuj o gpv' 'kp'y j lej 'v'gp'qt' o qtg'go r m { ggu'ctg'go r m { gf. 'qp'cp { 'f c { 'qh'y g'r tgegf'kpi 'vy g'xg'o qpv' u'cu'y g'Eg'p'c'd' I qxgtpo gpv' o c { 'd { 'pqv'h'c'v'kqp.'ur gekh' 'kp'y ku'dg'j chr0C'uj qr 'qt'gucdrkuj o gpv'q'y j lej 'y ku'Cev'j cu'dgego g'crr n'ecdr'g' uj cm'dg'eqp'v'p'v'g'f 'q'dg'f qxgtp'g'f 'd { 'y ku'Cev'kt'gur ge'v'xg'qh'y g'p'wo dgt'q'hr' gtuqpu'h'c'p' 'd'g'ny 'v'gp'cv'cp { 'f c { 0Vj g'f t'cw'k'f' uj cm'dg'r'c { c'drg'v'q'cp'go r m { gg'qp'v'to k'p'v'kqp'qh'y ku'go r m { o g'p'v'c'ht'j' g'j cu't'gpf'gt'g'f'eqp'v'p'v'q'w'ug't'x'leg'qh'p'q'v'g'u'v'j cp' 'h'xg' { g'ct'u'qp'uw'r g'tc'p'p'v'kqp'qt' 'j' ku't'g'v't'go g'p'v'qt' 't'g'uk' p'v'kqp'qt' 'f'g'c'y' qt' 'f'k'ud'ngo g'p'v'f'v'g'v'q'ceef'g'p'v'qt' 'f'k'ug'cug'0Vj g'h'xg/ { g'ct'r'et'k'q'f'uj cm'dg't'g'ez'g'f 'kp'ecug'qh'v'to k'p'v'kqp'qh'ug't'x'leg'f'v'g'v'q'f'g'c'y' qt' 'f'k'ud'ngo g'p'v'0'

Vj g'Rwdrlk'Nkdkrk' 'Kpuwt cpeg'Cev.'3; ; 3'cpf 'vj g'Rwdrlk'Nkdkrk' 'Kpuwt cpeg'Twgu'3; ; 3''

Vj g'RNKCEv'lo r qugu'ncdkrk'{"qp'j'g'qy pgt"qt'eqpvktngt'qh'j'c|ctf qwu'uwduncpegu'hq't'cp{"f'co ci g'ctkupi "qw'qh'cp'ceekf'gp'kpxqkupi "uwej"j'c|ctf qwu'uwduncpegu'0'C"ku'qh'j'c|ctf qwu'uwduncpegu'eqxgtgf'd{"j'g'ngi kurv'kp"j'cu'dggp'gpwo gtcv'f'd{"j'g'i qxgtpo gpv'd'f'y'c{"q'hc'pq'w'he'v'kp'0'Wpf gt'j'g'tcy . j'g'qy pgt'qt'j'cpf rgt'ku'cu'q'tgs vktgf'v'q'cng'q'w'cp'kpwt'cpegr'qr'f'kpwt'kpi "ci kpu'ncdkrk'0'Vj g'twgu'o cf g'w'pf gt'j'g'RNKCEv'o cpf cv'g'j'g'go r m'f'gt'v'q'eqpv'kdwg'qy ctf u'j'g'Gpxktqpo gpv'riT'gr'gh'Hwpf'c"uwo "gs wcn'v'j'g'r'tgo kwo 'r'ckf'qp'j'g'kpwt'cpegr'qr'f'kpu'0'

Go r m{ ggw'F gr quk'Nkongf 'Kpuwt c peg'Uej go g.'3; 98"

Vj g'uej go g'uj cni'dg'cf o kpkngt'gf 'd{ 'y g'Egptcni'Dqctf 'eqpukswgf 'wpgt'ugev'kq'8E'qh'y g'GRH'Ce0Vj g'r tqxkukpu'tgrv'pi 'q' tgeqxtg{'qh'f co ci gu'hq't'fgh'wv'lp'r c{o gpv'qh'eqpukdwkq'y kj 'y g'r gtegp'ci g'qh'f co ci gu'ctg'rcf'f qy p'wpgt'Ugev'kq': C'qh' y g'Ce0Vj'g'go r m{gt'hcni'pi 'wpgt'y g'uej go g'uj cni'ugpf'q'y'g'Ego o kulkpgt'y kj k'p'hkngp'f'c{u'qh'y g'enug'qh'gcej' o qpv'c' tgwtp'lp'y g'r tgeukdgf'hqto 0Vj g'tgi kngt'cpf'q'y gt'tgeqt'f'u'uj cni'dg'r tqf wegf'd{'gxgt{'go r m{gt'q'y'g'Ego o kulkpgt'qt'q'y gt' qh'hgt'iq'cwj qtk'gf'uj cni'dg'r tqf wegf'hq't'kpur gev'kq'it'qo 'ko g'q'ko g0Vj g'co qwpv'tegekgf'cu'y'g'go r m{gt'au'eqpukdwkq'cpf' Egptcni' qxgtpo gpv'eqpukdwkq'q'y'g'lpw'cpeg'hwpf'uj cni'dg'et'gf'kgf'q'cp'ceeqwp'vecngf'cu'0F gr quk'Nkpngf'kpw'cpeg'hwpf' Ceeqwp'0"

Vj g'Go r m{ ggup'Rgpukqp'Uej go g.'3;; 7"

Hoo kɛŋ 'rɔpukɔp'kɔ'tɛnɔkɔp'vɔ'y kɛŋ'Cevo'gɛpu'y g'tɛi wɛt'ɔ qɔv n'co qɔpɔv'r'c(cɔɔɔ'vɔ'c'r'gtuɔp'dɛnɔpɛi kɛi "vɔ'y g'hoo kɛŋ'qɛh'y g'ɔ go dɔt'qɛh'y g'Hoo kɛŋ'Repukɔp'Hɔpɛ'kɔ'y g'gɔpɔv'qɛh'y kɛf'gɛv 'f'wɛkɛi 'y g'r'gtkɔf'qɛh'tɛnɔpɛcɔɔɔ'ɔtɛxɛg'0V'g'ɛɛj go g'ɛj cɛɛ'r n'vɔ'cɛɛ'v'g'go rɛɛj'gɛu'y j'q'dɛgo g'c'ɔ go dɔt'qɛh'y g'GRH'q'RH'qɛh'y g'hɛvɔtɛɔ'r'qɛxɛf'g'f'vɔ'v'y g'ci'g'qɛh'y g'go rɛɛj'gɛ'ɛj qɔwɛ'pɔv'dɛ'ɔ qɛg'v'cɔp7'; 'gɛtu'kɔ'qɛf'g'vɔ'dɛ'gɛi kɛɛ'ɛɛ'ɔ go dɛtɛj k'r'wɛf'g'v'kɛŋ'Cevo'Gɔgɛ'f'go rɛɛj'gɛ'y j'q'kɛ'c'ɔ go dɛt'qɛh'GRH'q'RH'j'cu'cɔ'q'r'vɔp'qɛh'y g'qɛkɛpɛi 'y g'ɛɛj go g'0V'g'go rɛɛj'g'ɛ'ɛj cɛɛ'r tɛr'cɛg'c'Hoo kɛŋ'Repukɔp'Hɔpɛ'eqɔv'kɛwɛp'ectɛ'kɔ'tɛr'gɛv'qɛh'y g'cɛɛ'v'g'go rɛɛj'gɛu'y j'q'cɛg'ɔ go dɛtu'qɛh'y g'hɔpɛ'0'

Vj g'Ugzwcn'I et cuu gp'v'h'Y qo gp'cv'Y qt nr rceg'*Rt gxgpv'kp.'Rt qj kdk'kp'cpf 'Tgf t gucn'Cev.'4235'*vj g'öCevö+'

Kp"qtfgt"v"ewd"j g"tkug"lp"ugzwcnj ctcuuo gpv'qh'y qo gp'cv'y qtnr nreg. "vj ku'Cev'y cu'gpcevgf "hqt"rtgxgpkqp"cpf "tgftguacn'qh'
 eqo r nckpw'cpf "hqt"b cwgut'eqppgevgf "vj gty kj "qt'lpelf gpvcn'j g'gq0Vj g'gto u'ugzwcnj ctcuuo gpv'cpf "y qtnr nreg'ctg'dqv "fghkpgf "
 kp"vj g"Cev0Gxgt {"go r m{"gt "uj qwf "cnuq"eqpukswg"cp"okpvgtpcn'Ego r nckpw'Ego o kvggö"cpf "gxgt {"qhleg"cpf "o go dgt"qh'j g"
 eqo r cp {"uj cmj qrf "qhleg'hqt'c'r gtlkf "qh'pqv'gzeggf kpi "vj tgg"l gctu'itqo "vj g'fcw'qh'pgo kpcvqp0Cp {"ci i tlgxgf "y qo cp'ecp'o cng"
 c'eqo r nckpw'lp'y tkkpi "v'j g"kpvgtpcn'Ego o kvgg"lp'tgrvqp"v'ugzwcnj ctcuuo gpv'qh'igo cng'cv'y qtnr nreg0Gxgt {"go r m{"gt "j cu'c"
 f w {"v'r tqxkf g'c"uchg'y qtnkpi "gpv'qpo gpv'cv'y qtnr nreg'y j lej "uj cm'lpennf g'uchg' "itqo "vj g'r gtuqpu'eqo kpi "lpv'eqpvcv'cv'y g"
 y qtnr nreg. "qti cplkpi "cy ctgpguu'r tqi tco u'cpf "y qtnm qru "f kur n {"qh'twgu'tgrv'kpi "v'j g'ugzwcnj ctcuuo gpv'cv'cp {"eqpur lewqwu"
 r ctv'qh'j g'y qtnr nreg. "rtqxf g'pgeguuct {"fckkku"v'j g'lpvgtpcn'qt"mecn'eqo o kvgg'hqt"i gcnkpi "y kj "j g'eqo r nckpw'uwej "qj gt"
 r tqegf wtcn'tgs wktgo gpw'v'cuuguv'j g'eqo r nckpw0"
 "

Ej kf 'Ncdqwt 'Rt qj kdkkqp'cpf 'Tgi wv'kqp+'Cev.'3; : 8'vj g'öENRT'Cevö+'"

Vj g'öENRT"Cev'uggm'v'rtqj kdk'vj g'gpi ci go gpv'qh'ej kf tgp "lp'egtckp"go r m {"o gpw'cpf "v'tgi wv'g'vj g'eqpf kkp'u'qh'y qtn'qh'
 ej kf tgp "lp'egtckp"qj gt"go r m {"o gpw0Rctv'D'qh'j g'Uej gf wv'v'j g'ENRT"Cev'ut'evn {"rtqj kdku'go r m {"o gpv'qh'ej kf tgp "lp'emqj "
 r tkp'kpi . "f {"gkpi "cpf "y gckkpi "rtqeguug'cpf "eqvqp"i kppkpi "cpf "rtqeguukpi "cpf "rtqf wv'kqp'qh'j qukt {"i qqf u0"
 "

PVGNNGEVWCN'RTQRGTV| 'NGI KNCVKQP U<

Kp'i gpgtcn'vj g'Kpvgngewcn'Rtqr gtv {"Tki j u'lpennf gu'dw'ku'pqv'iko kgf "v'j g'hmqy kpi "gpcevo gpw<"
 ≠Á Kpf kcp'Eqr {"tki j v'Cev.'3; 79"
 ≠Á Vj g'Vtcf g'O ctmi'Cev.'3; ; ; "
 ≠Á Vj g'F guki pu'Cev.'4222"
 ≠Á Vj g'Rcvgpv'Cev.'3; 92"
 "

Vj g'Cew'cr r nckdrg'v'qwt'Ego r cp {"y knldg<"

Vtcf g'O ctmi'Cev.'3; ; ; "

Vj g'Vtcf g'O ctmi'Cev.'3; ; ; "rtqxf gu'hqt"vj g'cr r nckvqp"cpf "tgi kmtcvqp'qh'v'cf go ctmi'lp'Kpf k' "hqt"i tcpv'kpi "gzenwukxg'tki j w'v"
 o ctmi'uwej "cu'c"dtcpf . "rdgn'cpf "j gcf kpi "cpf "qdvckp'kpi "tgrgh'lp"ecug"qh'kph'kpi go gpv'hqt"eqo o gtekn'r vtr qugu'cu'c"v'cf g"
 f guetkr vqp0Vj g"VO"Cev'r tqj kdku'cp {"tgi kmtcvqp'qh'f gegr v'xgn {"uko krt"v'cf go ctmi'qt"ej go lecn'eqo r qwpf u'co qpi "qj gtu0K"
 cnuq'rtqxf gu'hqt'r gpcnkgu'hqt'kph'kpi go gpv'kcnk'kpi "cpf "kcnug {"cr r n'kpi "hqt"v'cf go ctmi0"
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CPVKVTWUV'NCY U'

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Ego r gvkqp'Cev.'4224"

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Vj g'Cev'ku'v'rtgxgpvr'tcevegu'j cxkpi "cf xgtug"ghgevp"epo r gvkqp."v'rtqo qv'cpf "uwvclp"epo r gvkqp"lp"o ctngvu."v'rtqvgevp"
kpvgtguv'qh'eqpuwo gt"cpf "v'gputg"tggf qo "qh'v'cf g'lp"lpf lc0Vj g'Cev'f gcu'y kj "rtqj kdkqp"qh'cpv/epo r gvkxg"ci tggo gpv0P q"
gpvtr tkug'qt'i tqwr "uj cm'cdwug'ku'f qo kpcpv'r qukkqp"lp"xctkqu'ekewo ucpegu'cu'o gpvkpgf "wpf gt"vj g'Cev0"

"

I GPGTEN'NCY U'

"

Cr ctv'ltqo "vj g'cdqyg'ku'v'qh'ry u'o'y j lej 'ku'lpewukg'lp"pcwtg'cpf "pqv'gzj cwukxg"/i gpgtci'ry u'img'vj g'P gi qv'cdng'lpwtwo gpv"
Cev' 3: : 3." Go r m{ o gpv' Gzej cpi gu" *Ego r wuqt { " P qv'k'ecv'qp" qh' Xcecpelgu" Cev." 3; 7; . " Vtcpu'gt" qh' Rtqr gtv{ " Cev." 3: : 4."
lphtocv'qp"Vgej pqm{ { "Cev.'4222"cpf 'gve0"

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		<p><i>There was addition in the Object of the Issue, the following para was added.</i></p> <p>"</p> <p>ðVq" ectt{ " qp" vj g" dwulpguu" qh" dw{ kpi ." ugnkpi ." tguugnki ." ko r qtvkpi ." gzt qtvkpi ." vcpur qtvkpi ." uvtkpi ." o cpwxcwtkpi ." r tdegulpi "qt" uwr r n{ kpi ." vcf kpi ." f gcrkpi "kp" cp{ " o cpggt "y j cwqgxt "lp" cm{v{ r g" qh" Y qqf "Ej cteqcn{ Hw y gt "v" gpi ci g" lp" vj g" eqmgevkp ." ces wkukqp ." cpf "r tdegulpi "qh" y qqf "cpf " vko dgt "hqt" vj g" r wtr qug" qh" o cpwxcwtkpi " ej cteqcn{ cpf "qv gt" cmkgt "r tqf wvu" cpf "v" tguuctej ." f gxgnr ." cpf "ko r ngo gpv{ kppqxcvkgt " o gvj qf u" cpf " vgej pqrqi lgu" hqt" vj g" ghlekpv r tqf wvkp" qh" y qqf " ej cteqcn{ cpf " gpvktqpo gpvcm{ "uwucpcdrg" r tceveguo{ "</p> <p>"</p>
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FGVCKNUTGI CTFRPI 'CES WKWQKP' QH'DWULPGUU' TWPFGTVCMRPI U'O GTI GTU' CO CNI CO CVKQP UQT' TGXCNCVCQKP' QHCUGVU'

Y g'j cxg" ces wkgt "vj g" twppkpi "dwulpguu" qh" Rtqr tkgtvuj kr "hko "O lu" Qy cku" Crk" Qxgtugcu" vj tqwi j "Dwulpguu" Vtcpuht "Ci tggo gpv{ cvgf "Lwp" 37. "4245" y j lej "ku" gpi ci gf "lp" vj g" dwulpguu" qh" o cpwxcwtkpi "cpf "r tdegulpi "o gvr{ cpf "o kpgtcnu" hkn" O cpi cpgug" Qzkg "O P Q+ " O gf kw " Ectdqp " O E+ " Hgttq " O cpi cpgug" cpf " O cpwxcwtkpi "qh" Y qqf "Ej cteqcn{ cu" y gni" cu" Rtdegulpi "qh" O kpgtcnu" uwej "cu" s wctv{ au" cpf " o cpi cpgug" qtg{ "

Vj g" Ego r cp{ "j cu" ces wkgt "gpvkt" dwulpguu" qh" O lu" Qy cku" Crk" Qxgtugcu" xkf g" Dwulpguu" Vtcpuht "Ci tggo gpv{ cvgf "Lwp" 37. "4245" cmrpi "y kj "cm{ cuugv" cpf " rcdkklkgu" O lu" Qy cku" Crk" Qxgtugcu" *j gtgk{ wpf gt "tghgtt" g" cu" hko +y cu" uctvgf "d{ "qwt" Rtqo qvgt "O t{ Uck{ {gf "Qy cku" Crk" lp" vj g" { gct "4239" cpf "gpi ci gf "lp" dwulpguu" qh" o cpwxcwtkpi "cpf "r tdegulpi "o gvr{ cpf "o kpgtcnu" hkn" O cpi cpgug" Qzkg g" "O P Q+ " Hgttq " O cpi cpgug" cpf " O cpwxcwtkpi "qh" Y qqf "Ej cteqcn{ cu" y gni" cu" Rtdegulpi "qh" O kpgtcnu" uwej "cu" s wctv{ au" cpf " o cpi cpgug" qtg{ "

Vj g" Hpcpekcn{ Upcr uj qv{ qh" O lu" Qy cku" Crk" Qxgtugcu" hqt "ruv{ vj tgg" { gctu" ku" cu" hqmny u-2/ "

(In Lakhs)

Rct vkwrt u'	O ctej '53. '4245'	O ctej '53. '4244'	O ctej '53. '4243'
Rtqr tkgtvuj Ecr kcn{	3.5230; ""	63: 076"	47905: ""
Tgxgpwg{ hto "Qr gtcvkp"	5.; 3908: ""	4.9; : 058"	4.2: 90 9"
GDKW{ Qr gtcvkpi "Rtqlkv{ "	: 3202"	357068"	: 702"

Gzegr v{ cu" f kuernug "cdqgx" cpf "lp" vj ku" Rtqr gewu. "vj gt g" cu" dggp "pq" ces wkukqp "qh" dwulpguu" Twpf gtvcmrpi u. "o gti gt u. "co cni co cvkqp" ukpeg{ lpeqr qtcvkp{ "

FGVCKNUTGI CTFRPI 'J QNFRI 'TUWDFKCT[. 'CUQEKCVG' EQO RCPKGUCPF 'LQPV' XGPVWTG'

Cu" qp" f cvg" qh" hklpi "qh" vj ku" Tgf "J gttkpi "Rtqr gewu. "qwt" Ego r cp{ "f qgu" pqv{ " cxg" cp{ "J qrf kpi "qt" Cuqekcvg" Ego r cp{ "qt" Lqkp{ Xgpwtg" qt "c" Uwdkf lct{ "ego r cp{ 0"

ECRCEW['THCEKNW['ETGCVKQP. 'NQECVKQP' QHRNCPVU'

Hqt "lphqto cvkqp" qp" qwt" Ego r cp{ au" dwulpguu" r tqhkn. "Ecrcek{ "cpf "hcecvkqp" qh" Rrcpv. "ugg" ej cr vgtu" vkrgf . " "Our Business". "

I WCTCPVGGURTQXKF GF' DI 'QWT' RTQO QVGT'

Cu" qp" vj g" f cvg" qh" vj ku" Tgf "J gttkpi "Rtqr gewu. "pq" i wctcpvgg{ cu" dggp kuwgf "d{ "Rtqo qvgt "gzegr v{ cu" f kuernugf "lp" vj g" "Statement of Financial Indebtedness" "qp" 3; 6" qh" vj ku" Tgf "J gttkpi "Rtqr gewu{ "

ECRW'CN' TCRPI 'FGDV' TGS WK[+<"

Hqt "f gvcnu" lp" t gncvkp "v" qwt" ecr kcn{ clukpi "cevxlkgu" vj tqwi j "gs wkv{ . "r rncug{ tghgt "v" vj g" ej cr vgt "vkrgf "o Capital Structure" o dgi kppkpi " qp" r ci g" 93" qh" vj g" Rtqr gewu{ Hqt "f gvcnu" qh" qwt" Ego r cp{ au" f gdv{ hceklkgu. "ugg" o Statement of Financial Indebtedness" o qp" r ci g" 3; 6" qh" vj g" Tgf "J gttkpi "Rtqr gewu{ "

EJ CPI GU'P' VJ G'CEVKNW'IGU'QH'QWT'EQO RCP['UPEG' RPEQTRQTCVKQP'

Vj gtg{ cxg" dggp "pq" ej cpi gu" lp" vj g" cevxlkgu" qh" qwt" Ego r cp{ "ukpeg{ lpeqr qtcvkp" y j lej "o c{ "j cxg" j cf "c" o cvgtkcn{ ghge" qp" vj g" r tqhku" cpf "hqu{ ceeqwpv{ qh" qwt" Ego r cp{ . "lpenw{ kpi "f kueqpv{ wcepeg" qh" hpgu" qh" dwulpguu. "hqu{ qh" ci gpekgt "qt" o ctngvu"

cpf "ulo kxt'hevqtu'

"

EJ CPI GUW'VJ G'O CPI GO GPV"

Hqt'f gwcku'qh'ej cpi g'lp'O cpci go gpv'r ngcug'ugg'ej cr vgt'wrgf "öOur Managementö"qp'r ci g'373"qh'y g'Tgf "J gttkpi "Rtqur gewu0"

FGHCWVUQT'TGUEJ GF WNPi 'QHDQTTQY RPi UHTQO 'HPCPEKN'RPUKWWKPU'TDCPMU'"

Vj gtg"j cxg"dggp"pq"fgwmu"qt"tguej gf wkpi "I"tgutwewtkpi "qh'dqttqy kpi u'y kj "hpcpekn'lpukwwkpu"l' dcpnu'lp"t gur gev' qh' dqttqy kpi u'qh'qwt'Ego r cp{0"

RPLWEVQP'QT'TGUTCP'Ri 'QTFGT'"

Gzegr v'cu'f luequgf 'lp'y g'ugevqp'wrgf "öOutstanding Litigation and Material Developmentsö"dgi kppkpi "qp'r ci g'3; 9"qh'y ku'Tgf "J gttkpi "Rtqur gewu"vj gtg'ctg'pq'lpwpevqpu"l'tgutckkpi "qtf gtu'y cvj cxg"dggp'r cuugf "ci ckpu'y g'Ego r cp{0"

NQEMQWUCPF'UVTMIGU'

Vj gtg'j cxg"dggp"pq'luenlqwu'qt'utlkgu'cv'cp{ "qh'y g'wpu'qh'qwt'Ego r cp{0"

VKO G'CPF'EQUV'QXGT'TWPU'

Qwt'Ego r cp{ "j cu'pqv'ko r ngo gpvgf "cp{ "rtqlgewu'cpf "j cu'y gtghgtg. "pqv'gztg'gtlgepgf "cp{ "wko g"qt'equv'qxgttwp"lp"ugwkpi "w" qh' r tqlgewu0"

UJ CTGJ QNF GTU'Ci TGGO GPVU'

Cu'qp'y g'fcvg'qh'y ku'Tgf "J gttkpi "Rtqur gewu"qwt'Ego r cp{ "j cu'pqv'gpvgf "lpv'cp{ "Uj ctgj qrf gtu'Ci tgggo gpwu0"

CI TGGO GPVU'Y KJ "MG" "O CPI GTKN"RGUQPPGN"QT"UGPIQT"O CPI GO GPV"C"FKGEVQT"QT" RTQO QVGT'QT'CP" 'QVJ GT'GO RNQ[GG'QH'VJ G'E QO RCP["

Gzegr v'cu'o gpvqpgf "lp'Ej cr vgt'wrgf "öOur Managementö"dgi kppkpi "qp'r ci g'373"qh'y ku'Tgf "J gttkpi "Rtqur gewu"vj gtg'ctg'pq" ci tgggo gpw'gpvgf "lpv'd{ "ng{ "o cpci gtcknr'gtuqppgn'qt'ugpkqt"o cpci go gpv'qt"öFKgevqt"qt"Rtqo qvgt"qt"cp{ "qvj gt'go r ng{ gg'qh' y g'Ego r cp{. "gkjt'gt'd{ "y go ugrxgu'qt"qp'dgi ch'qh'cp{ "qvj gt'r'gtuqp. "y kj "cp{ "uj ctgj qrf gt'qt"cp{ "qvj gt'y kf'r'ctv{ "y kj "tgi ctf "vq" eqo r gpucvqp'qt'r tqhw'uj ctkpi "lp'eqppgevqp'y kj "f gcrkpi u'lp'y g'ugewt'kku'qh'y g'Ego r cp{0"

O CVGTCKN'Ci TGGO GPVU'

Cu'qp'y g'fcvg'qh'y ku'Tgf "J gttkpi "Rtqur gewu"qwt'Ego r cp{ "j cu'pqv'gpvgf "lpv'cp{ "o cvgtckn'ci tgggo gpw'qvj gt'y cp'lp'y g'qtf kpct{ "eqwtug'qh'dwupguu'ectlgtf "qp'd{ "qwt'Ego r cp{0Hqt'f gwcku'qp'dwupguu'ci tgggo gpw'qh'qwt'Ego r cp{. "r ngcug'tghgt"v'y g'ugevqp" wrgf "öOur Businessö"dgi kppkpi "qp'r ci g'336"qh'y ku'Tgf "J gttkpi "Rtqur gewu0"

Qvj gt'Ci tgggo gpw<"

Á Pqp/Ego r gvg'Ci tgggo gpw<Qwt'Ego r cp{ "j cu'pqv'gpvgf "lpv'cp{ "Pqp/eqo r gvg'Ci tgggo gpw'cu'qp'y g'fcvg'qh'kpi "qh'y ku' Tgf "J gttkpi "Rtqur gewu0"

Á Lqpv'Xgpwtg'Ci tgggo gpw<Qwt'Ego r cp{ "j cu'pqv'gpvgf "lpv'cp{ "Lqpv'Xgpwtg'Ci tgggo gpw'cu'qp'y g'fcvg'qh'kpi "qh'y ku' Tgf "J gttkpi "Rtqur gewu0"

UVTCVGI K'RCTVPGTU'

Cu'qh'y g'fcvg'qh'y ku'Tgf "J gttkpi "Rtqur gewu"qwt'Ego r cp{ "f qgu'pqv'j cxg'cp{ "Utcvgi k'Rctvpgtu0"

HPCPEKN'RCTVPGTU'

Cu'qp'y g'fcvg'qh'y ku'Tgf "J gttkpi "Rtqur gewu"cr'ctv'htqo "y g'xctkqu'cttcepi go gpw'y kj "dcpngtu'cpf "hpcpekn'lpukwwkpu'y j kej " qwt'Ego r cp{ "wpg'gtvngu'lp'y g'qtf kpct{ "eqwtug'qh'dwupguu"qwt'Ego r cp{ "f qgu'pqv'j cxg'cp{ "qvj gt'hpcpekn'ctvpgtu0"

QWT'O CPCI GO GPV'

"

Wpf gt "Ctvlrgu"qh"Cuuqekvqp"qh'qwt "Eqo r cp{. "vj g"pwo dgt"qh'f kgevqtu'uj cm'pqv'dg'rguu'vj cp "5"*j tgg+'cpf "pqv'dg'o qtg'vj cp "37"
 *Hhggp+. "uwlgev'q'vj g'cr r decdng'r tqxkukpu'qh'vj g'Eqo r cplgu'Cev."42350"

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Cu'qh'vj g'f cvg'qh'vj ku'Tgf "J gttlpi "Rtqur gewu."qwt "Eqo r cp{ "j cu'8"*Ukz+"F kgevqtu."4"*Vy q+"cu"Gzgewkxg"F kgevqt."4"*Vy q+"cu"
 P qp/Gzgewkxg"F kgevqtu'cpf "4"*Vy q+"cu"Kpf gr gpf gpvF kgevqtu'

"

Ugv'htvj "dgmjy "ctg'f gvcku'tgi ctf lpi "vj g"Dqctf "qh'f kgevqtu'cu'qp'vj g'f cvg'qh'vj ku'Tgf "J gttlpi "Rtqur gewu<

"

Pco g.'Hcvj gt aiIJ wuclpf aiPco g.'Ci g." Fguli pcvqp.'Cf f t gu'Qeewr cvkqp." Pcvkqpcis{.'FR'c'pf 'Vgt o "	Fcv'qh'Crrqlpwo gpv'I' Tgcrrqlpwo gpv'	Qvj gt 'F kgevqtuj kr u'IFguli pcvqf " Rctvpgtu'
O t0Ucl{gf 'Qy chl'Crk' " F QD<'Cwi wuv'32."3; ; 7" " Ci g<'4: "I gctu" " S wcnHec vqp<'Dcej gmt'qh'EkxklGpi lpggtlpi 0' " Fguli pcvqp<'O cpci lpi "F kgevqt" " Cf f t gu<'23."Y cj kf "Xlmc."Y cj kf "P ci ct."Qnf " D{r cuu" Tqcf." Tcvno /679223." O cfj {c" Rtcf guj. "Kpf kc0" " Qeewr cvkqp<'Dwukpguu" " Pcvkqpcis{ <'Kpf kcp" " FR <'2: 4; 3366" " Vgt o <'Crrqlpvgf "cu" O cpci lpi "F kgevqt" qh' vj g"Eqo r cp{ "hqt" c" r gtlqf "qh'7" { gctu" y Qh' Cwi wuv'39."4245"q"Cwi wuv'38."424: 0" " "	Crrqlpvgf " cu" Gzgewkxg" F kgevqt " y Qh'F gego dgt "38."42440' " Ej cpi g"lp" f guli pcvqp"cu" O cpci lpi " F kgevqt" hqt" c" r gtlqf "qh'7" { gctu" y Qh' Cwi wuv'39."4245"q"Cwi wuv'38."424: 0' " " " "	Eqo r cplgu' " Á UO Q" Hgttq" Cm{u" Rtkxcvg" Nlo kgf " Á X0' U' Cm{u" (" Uggni' Rtkxcvg" Nlo kgf " Á UO Q'Kpf wutlgu'Nlo kgf " Á O cc" Tgxc" Vtcfgtu" Rtkxcvg" Nlo kgf " " " Nlo kgf 'Nlcklks{ 'Rctvpgtuj kr u' " P kl' "

"

Pco g.'Hcvj gt aiIJ walepf aiPco g.'Ci g.' Fguli pcvkqp.'Cf f tgui'Qeewr cvkqp.' Pcvkqpckl{.'FR'epf'Vgt o "	Fcvq'qhCrrqlpwo gpv'I' Tgcrrqlpwo gpv'	Qvj gt 'Fktgevtuj kr uTFguli pcvgf " Retvpgtu'
<p>O t0Ucl{ { gf 'O wt wj c'Crk'</p> <p>"</p> <p>FQD<F gego dgt"25."4222"</p> <p>"</p> <p>Ci g<45"l gctu"</p> <p>"</p> <p>S wcrillec vkqp<Dcej grqt"qh'Ego o gteg"</p> <p>"</p> <p>Fguli pcvkqp<Gzgewkxg'Fktgevt"</p> <p>"</p> <p>Cf f tgui<23."Y cj kf'Xkmc."Y cj kf'P ci ct'P get"</p> <p>Cj kpu" I tco ." Qrf" Ieqtc" D{rcui" Tqcf"</p> <p>Tevco /"679223."O cf j {c'Rtcf guj ."kpf k"</p> <p>"</p> <p>Qeewr cvkqp<Dwukpguu"</p> <p>"</p> <p>Pcvkqpckl{ <kpf kcp"</p> <p>"</p> <p>FR <2; 5: : 5; 6"</p> <p>"</p> <p>Vgt o <Nkcdrg"q'tguktg'd{ 'tqcvkqp"</p> <p>"</p>	<p>Crrqlpvgf" cu" Gzgewkxg" Fktgevt"</p> <p>y Qh'Ci wu'39."42450"</p> <p>"</p>	<p>Ego rcpigu'</p> <p>"</p> <p>ÁO Q'Hgttq' Cmq{ u'Rtkxcvg'Nlo kgf "</p> <p>ÁO Q'Hci tcepg" Fkukngt{ "Rtkxcvg"</p> <p>Nlo kgf "</p> <p>ÁO' U' Cmq{ u" (" Uggni' Rtkxcvg"</p> <p>Nlo kgf "</p> <p>ÁO Q'O gvcni'cpf "Gpgti { "Rtkxcvg"</p> <p>Nlo kgf "</p> <p>ÁO Q'Cnwo kpkwo "Rtkxcvg"Nlo kgf "</p> <p>" "</p> <p>ÁO Q" Eqr rgt" Uo gnikpi " Rtkxcvg"</p> <p>Nlo kgf "</p> <p>ÁO "Q'kpf wutlgu'Rtkxcvg'Nlo kgf "</p> <p>ÁO Q'kpf wutlgu'Nlo kgf "</p> <p>ÁO cc" Tgxc" Vtcf gtu'Rtkxcvg'Nlo kgf "</p> <p>ÁO Q" I qrf" Tghkpgt{ " Rtkxcvg"</p> <p>Nlo kgf "</p> <p>ÁO Q" Tgugctej "cpf "F gxnqr o gpv"</p> <p>Rtkxcvg'Nlo kgf "</p> <p>ÁO' Rtkuj c" kpf wutlgu" Rtkxcvg"</p> <p>Nlo kgf "</p> <p>"</p> <p>Nlo kgf 'Nkcdkls{ 'Retvpgtuj kr u'</p> <p>"</p> <p>P ki'</p> <p>"</p>
<p>O t0Ucl{ { cf 'Cnj vet 'Crk'</p> <p>"</p> <p>FQD<Lwn{ "3: .3; 92"</p> <p>"</p> <p>Ci g<75"l gctu"</p> <p>"</p> <p>S wcrillec vkqp<J ki j gt"Uej qqn"</p> <p>"</p> <p>Fguli pcvkqp<P qp/Gzgewkxg'Fktgevt"</p> <p>"</p> <p>Cf f tgui<23."Y cj kf'Xkmc."Y cj kf'P ci ct."Qrf"</p> <p>D{rcui" Tqcf." Tevco " 679223." O cf j {c"</p> <p>Rtcf guj "</p> <p>"</p> <p>Qeewr cvkqp<Dwukpguu"</p> <p>"</p> <p>Pcvkqpckl{ <kpf kcp"</p> <p>"</p> <p>FR <2: 4; 3365"</p> <p>"</p> <p>Vgt o <Nkcdrg"q'tguktg'd{ 'tqcvkqp"</p> <p>"</p>	<p>Crrqlpvgf" cu" Gzgewkxg" Fktgevt"</p> <p>y Qh'F gego dgt"38."42440"</p> <p>"</p> <p>Ej cpi g" kp" Fguli pcvkqp" cu" P qp/</p> <p>Gzgewkxg'Fktgevt"qh'yj g"Ego rcp{ "</p> <p>hqt'c'r gtlkf "y Qh'F Lwn{ "46."42450"</p> <p>"</p>	<p>Ego rcpigu'</p> <p>"</p> <p>Á UO Q" Hgttq" Cmq{ u" Rtkxcvg"</p> <p>Nlo kgf "</p> <p>Á UO Q" Hci tcepg" Fkukngt{ "</p> <p>Rtkxcvg'Nlo kgf "</p> <p>Á X0' U' Cmq{ u" (" Uggni' Rtkxcvg"</p> <p>Nlo kgf "</p> <p>Á UO Q'O gvcni'cpf "Gpgti { "Rtkxcvg"</p> <p>Nlo kgf "</p> <p>Á UO Q" Cnwo kpkwo " Rtkxcvg"</p> <p>Nlo kgf "</p> <p>Á UO Q" Eqr rgt" Uo gnikpi " Rtkxcvg"</p> <p>Nlo kgf "</p> <p>Á O "Q'kpf wutlgu'Rtkxcvg'Nlo kgf "</p> <p>Á UO Q'kpf wutlgu'Nlo kgf "</p> <p>Á O cc" Tgxc" Vtcf gtu" Rtkxcvg"</p> <p>Nlo kgf "</p> <p>Á UO Q" I qrf" Tghkpgt{ " Rtkxcvg"</p> <p>Nlo kgf "</p> <p>Á UO Q" Tgugctej " cpf "</p> <p>F gxnqr o gpv'Rtkxcvg'Nlo kgf "</p> <p>"</p> <p>Nlo kgf 'Nkcdkls{ 'Retvpgtuj kr u'</p> <p>"</p> <p>P ki'</p> <p>"</p>

Pco g.'Hcvj gt aiIJ walepf aiPco g.'Ci g." Fguli pcvkqp.'Cf f tgui'Qeewr cvkqp." Pcvkqpcrik{.'FR'epf'Vgt o "	Fcvq'qhiCrrqlpwo gpv'I' Tgcrrqlpwo gpv'	Qvj gt 'Fktgevtuj kr u'IFguli pcvgf " Retvpgtu'
<p>O t0Xlpqf 'Dclpc"</p> <p>"</p> <p>F QD<'Qevqdg'48.'3; 84"</p> <p>"</p> <p>Ci g<'83' gctu"</p> <p>"</p> <p>S wcnllhec vkqp<'P (C"</p> <p>"</p> <p>Fguli pcvkqp<'P qp/Gzgewkxg'Fktgevt"</p> <p>"</p> <p>Cf f tgui<'64."Ocpem' Ej qwm" P C."Tcvxo / 679223.'Ocf j {c'Rtcf guj . 'kpf lc"</p> <p>"</p> <p>Qeewr cvkqp<'Dwukpgui"</p> <p>"</p> <p>Pcvkqpcrik{ <'kpf lcp"</p> <p>"</p> <p>FR <'2; 868748"</p> <p>"</p> <p>Vgt o <'Ncdrg'q'tgwkg'd{ 'tqcvkqp"</p> <p>"</p>	<p>Crrqlpvgf " cu" P qp/Gzgewkxg"</p> <p>Fktgevt'y q0h' Cwi wuv'39."42450"</p> <p>"</p>	<p>Ego rcpigu'</p> <p>"</p> <p>I ctlo c'Gf kdrgu'Rtkxcvg'Nko kgf "</p> <p>"</p> <p>Nko kgf 'Ncdklk{ 'Retvpgtuj kr u'</p> <p>"</p> <p>P KN"</p> <p>"</p>
<p>O t0Dj ctev'Tevj qf "</p> <p>"</p> <p>F QD<'O ctej "33.'3; 93"</p> <p>"</p> <p>Ci g<'74"</p> <p>"</p> <p>S wcnllhec vkqp<'P (C0"</p> <p>"</p> <p>Fguli pcvkqp<'kpf gr gpf gpv'Fktgevt"</p> <p>"</p> <p>Cf f tgui<'36B."Uej ct'Uetck'Pcj ctr wtc'Tqcf ."</p> <p>Tcvxo "679223'Ocf j {c'Rtcf guj "</p> <p>"</p> <p>Qeewr cvkqp<'Dwukpgui"</p> <p>"</p> <p>Pcvkqpcrik{ <'kpf lcp"</p> <p>"</p> <p>FR <'32295: 28"</p> <p>"</p> <p>Vgt o <'Crrqlpvgf "cu'kpf gr gpf gpv'Fktgevt'qh' yj g'Ego rcp{ "hqt" c"r gkqf "qh'7" {gctu'y q0h' Cwi wuv'39."4245'wr q' Cwi wuv'38."424: 0"</p>	<p>Crrqlpvgf " cu" P qp/Gzgewkxg"</p> <p>kpf gr gpf gpv'Fktgevt" y q0h' Cwi wuv' 39."4245'wr q' Cwi wuv'38."424: 0"</p> <p>"</p>	<p>Ego rcpigu'</p> <p>"</p> <p>I kcpclrk' Eqputvevkqp" J wd" Rtkxcvg"</p> <p>Nko kgf "</p> <p>"</p> <p>Nko kgf 'Ncdklk{ 'Retvpgtuj kr u'</p> <p>"</p> <p>P ki'</p> <p>"</p>
<p>O u0Pki ksc'Telguj mwo et'I cpf j k'</p> <p>"</p> <p>F QD<'Cwi wuv'27.'3; ; 7"</p> <p>"</p> <p>Ci g<'4: ' gctu"</p> <p>"</p> <p>S wcnllhec vkqp<'Ego rcp{ "Uetgwt{ ""</p> <p>"</p> <p>Fguli pcvkqp<'kpf gr gpf gpv'Fktgevt"</p> <p>"</p> <p>Cf f tgui<'D1923.'Mf co i kt'EJ UN."</p> <p>P get" 322" hgv' Tqcf . " Uwpk{ . " Xcuck' Y guv."</p> <p>Xcuck'Reri j ct.'Ocj cteuj tvc"6'623424'kpf lc""</p> <p>"</p> <p>Qeewr cvkqp<'Rtqhguukpcni"</p>	<p>Crrqlpvgf "cu'kpf gr gpf gpv'Fktgevt" qh'yj g'Ego rcp{ "hqt" c"vgt o "qh'hkxg" eqpugewkxg" {gctu'y q0h'Ugr vgo dgt" 37."4245'wr q'Ugr vgo dgt"36."424: 0"</p>	<p>Ego rcpigu'</p> <p>Á O gveniEctg' Cmq { u'Nko kgf "</p> <p>Á Hck'Hqqu'Qxgtugcu'Nko kgf "</p> <p>Á Vy gpv' qpg'Uwi ctu'Nko kgf "</p> <p>Á 5C'Ecr kcr'Ugtxlegu'Nko kgf "</p> <p>"</p> <p>Nko kgf 'Ncdklk{ 'Retvpgtuj kr u'</p> <p>"</p> <p>P ki'</p> <p>"</p>

Pco g.'Hvj gt aiTJ walepf aiPco g.'Ci g." Fguli pcvkqp.'Cf f t guli'Qeewr cvkqp." Pc vkpccikf.'FR'c'pf'Vgto "	Fcv'ghCrr qkpwo gpv'T Tgcrr qkpwo gpv'	Qvj gt 'Fkt gevqt uj k r uTFguli pcvgf " Rct vpgtu'
" Pc vkpccikf' < kpf kcp" " FR' < 323938: 6" " Vgto < Crr qkpvgf "cu'kpf gr gpf gpv'Fkt gevqt'qh' vj g'Ego rcp{ "hqt" c'vgo "qh'hkxg'eqpugewkxg" { gctu0'y Q00'Ugr vgo dgt"37."4245"Ugr vgo dgt" 36."424: 0"		

DTKGHRTQHKG'QH'QWT'Fkt GEVQTU"

O t0UcK { gf 'Qy cku' Crik'ci gf "4: { gctu.'ku'y g'Rtqo qvg'cpf "O cpci kpi "Fkt gevqt'qh'qwt'Ego rcp{ 0J g'ku'y g'Fkt gevqt'qh'y g'Ego rcp{ 'upeg'kpeqr qtcvkqp'qh'y g'Ego rcp{ 0J g'y cu'tgrr qkpvgf'cu'O cpci kpi "Fkt gevqt'qh'y g'eqo rcp{ 'hqt'c'r gtlkf'qh'7" { gctu' y Q00' Cwi wuv'39."42450J g'ku'c" { qwpi "s wcrkkgf'ekxki'gpi kpggt'htqo "y gm'npqy p"eqmgi g"Uo o dkkuki'Rwpj"j cxi kpi "uwhkekp'v' g'zr gtlkpeg'qh'b kpi kpi . 'o cpwkeewt kpi "cpf'eqpwt wvkqp'dwukpguu0J g'j cu'f ppg'j ku'O DC'htqo "Nqpf qp'Wpkxgtukf'0J g'ku'y g'f tklkpi " hqteg'dgj kpf "y g'y qtnkpi "qh'y g'eqo rcp{ "cpf"j cu'dggp'y g'o gpvqt'v'cni'y g'go r m{ ggu0Cu'c'ngcf gt. "j g'cny c{ u'f gnxgtu'xcnvg'v' y g'ewuqo gtu'cpf "gpf gcxqt'kp'hwkknkpi "I'gzeggf kpi "y gk'g'zr gevckpup'cpf "ku'lxqxkxgf "kp'f c{ /vqf c{ "gzgewkqp'qh'r tqlgeu0'kp'c" Ego rcp{ "j g'ku'tgur qpukdg'ht'r tqxkf kpi "utvcgi le'cf xleg'cpf "i wkf cpeg'v'v'g'o go dgtu'qh'y g'dqctf. "v'nggr "y go "cy ctg'qh' f gxmqr o gpw'y kj kp'y g'kpf wuv { "cpf"gpwt g'y cv'y g'cr r tqr tlcvg'r qnleku'ctg'f gxmqr gf "v'o ggv'y g'eqo rcp{ ai'o kuukqp'cpf " qdlgevkxgu'cpf "v'eqo r n{ "y kj "cni'tgmxcpv'ucvwwt { "cpf"qvj gt'tgi wcrkqp'u'

O t0UcK { gf 'O wtwj c' Crik'ci gf "44" { gctu.'ku'y g'Rtqo qvg'cpf "Gzgewkxg'Fkt gevqt'qh'qwt'Ego rcp{ 0J g'j cu'eqo r ngvgf'j ku'j ki j gt' Ugeqpf ct { 'htqo "Dkne'kpgtpcvkpcn'Uej qqn'Dcpf gt'Ukpf tkCio gt0J g'y cu'Crr qkpvgf'cu'Gzgewkxg'Fkt gevqt'qh'y g'Ego rcp{ "y Q00' Cwi wuv'39."42450J g'ku'y g' { qwpi guv'cpf "gpvj wukwke'Fkt gevqt'qh'qwt'Ego rcp{ "cpf"j cu'b qtg'y cp'c" { gct'g'zr gtlkpeg'kp'y ku'kpf wuv { 0' J g'ku'o clpn { "hgewgf "qp"y g'f kxgtukkgf "dwukpguu" o ctngr0J ku'ecr cdkkkgu'cpf "xkukqp"y kn'ngcf "y g'i tqw "v'pgy "j gki j w0J g' wpf gtucpf u'y g'ko r cev'qh'j ku'ko kn { "dwukpguu'cpf "ku'ngi ce { "y cv'pgy "tgrgu'qp"j ko "v'gpwt g'kw'eqp'v'p'wgu0'

O t0Uc { cf 'Cnj wt' Crik'ci gf "75" { gctu.'ku'y g'Rtqo qvg'cpf "P qp/Gzgewkxg'qh'y g'Ego rcp{ 0J g'y cu'crr qkpvgf'cu'qpg'qh'y g'htuv' fkt gevqt'qh'y g'eqo rcp{ "cv'y g'ko g'qh'kpeqr qtcvkqp. "hvg'j ku'f guli pcvkqp'y cu'ej cpi gf "v'P qp/Gzgewkxg'y Q00'Uw' "46."42450J g' j cu'f gecf g'npi "g'zr gtlkpeg'kp"j cpf kpi "y g'Eqpwt wvkqp. "O cpwkeewt kpi "cpf "O kpi kpi "Dwukpguu0J ku'g'zr gtlkvg'qp'y g'qr gtlkpcn' ukf g'qh'y g'Dwukpguu'ku'eqo o gpf cdrg. "j ku't gtupeg'kp'g'xgt { 'r tqlgeu'ku'y g'tgcuq'dgj kpf "gzegmepv'gzgewkqp0Vj g'I tqw ai'Uweeguu' cpf "I tqy y' kp'y gug'y q'f gecf gu'ctg'y g'tguwn'qh'j ku'dwukpguu'f gekukpu0J g'dgrg'xgu'kp'dgkpi "cuuqekvgf' y kj "y g'tqqw"

O t0Xlpqf 'Delpc.'ci gf "82" { gctu.'ku'cr r qkpvgf'cu'c"P qp/Gzgewkxg'Fkt gevqt'qh'qwt'eqo rcp{ "y kj "ghgev' Cwi wuv'39."42450J g' uwf kfg'v'kn'7' "ucpf ctf'cv'F ki co dcl'Le'p'Rtcy co kniUj cr: "Tcvco +0J g'j cu'tgrr xcpv'g'zr gtlkpeg'qh'b qtg'y cp'3" { gct'kp'y ku'kpf wuv { " cpf "cniq"j g'j cu'g'zr gtlkpeg'kp'y g'hgrf'qh'Rtqlgeu'O cpci go gpv0J g'eqp'v'kdwgu'v'v'g'r rppkpi . "r tqewt go gpv'cpf "gzgewkqp'qh'c" r tqlgeu'y kj kp'f v'g'ko g'gh'elgpn { 0J g'j cu'j ki j "gy lecl'ucpf ctf u'cpf "eqo o ko gpv'v'kp'v'g' tkl { "cpf "cdkxk { "v'eqp'v'kdwgu'v'v'g'r dqtcf " f kuewukpu'cpf "f gekukp'o cnkpi "r tqeguug'y kj "c'eqpwt wvkxg'cpf "kpf gr gpf gpv'r g'ur gevckg0'

O t0Dj ctev'Tevj qf. "ci gf "74"ku'cr r qkpvgf'cu'cp'kpf gr gpf gpv'Fkt gevqt'qh'qwt'eqo rcp{ "y kj "ghgev'htqo "Cwi wuv'39."4245"ht'c" vgo "qh'hkxg'eqpugewkxg" { gctu0J g'uwf kfg'v'kn'7' "ucpf ctf'cv'F wltcv'Uco clc'Rtcy co kniXkf { cr: c' "Tcvco +0J g'j cu'g'zr gtlkpeg'kp" y g'hgrf'qh'eqpwt wvkqp'qh'b qtg'y cp'c'f gecf g0J g'j cu'f wkf gf "y g'Ego r cplgu'y kj "j ku'y kf gur tgc'f "npqy ngf i g'cpf "tlej "g'zr gtlkpeg" hqt'g'zr cpf kpi "dwukpguu'y kj "j ku'r tqhguukp'cn'tgcej "kp'y g'kpf wuv { 0"

O u0P kj kc'Telguj mwo ct 'I cpf j k'ci gf "4: "ku'cr r qkpvgf'cu'cp'kpf gr gpf gpv'Fkt gevqt'qh'qwt'eqo rcp{ "y kj "ghgev'Ugr vgo dgt"37." 4245"ht'c"vgo "qh'hkxg'eqpugewkxg" { gctu0Uj g'ku'c'Ego rcp{ "Ugetgvt { "d { 'r tqhguukp'r cuugf "qwl'htqo "Vj g'k'p'w'w'g'qh'Ego rcp{ " Ugetgvt kgu'qh'kpf k'cpf "ku'j qnf kpi "cp"Cuuqekvg'O go dgtuj kr "y kj "y g' "k'p'w'w'g'Uj g'j cu'g'zr gtlkpeg'kp"y g'hgrf "Eqtr qtcvg" Ugetgvt kcn'cpf "Ngi cn'Ego r rkcpeg'qh'o qtg'y cp'6" { gctu0Uj g'ku'i wkf kpi "y g'Ego rcp{ "y kj "j gt "kpf gr gpf gpv'xkgy "cpf "vqy ctf u" r tqxkf g'lo r ctv'cn'qr kpkp0Uj g'ku'c'ugr'o qkxcvgf. "xgt { 'tguwn'qtlkpgvgf. "unkngf "kp'qtej guv'cvkpi "cuu'c'p'f "f gcku'v'c'ej lxxg'q'xgtcn' uqekr'ugtxleg'r tqlgeu'v' qcn0'

O u0UcK { gf 'Pgj c' Crik'ci gf "48" { gctu.'ku'y g'Ej kgh'Hkpcpckn'Qh'kg'qh'qwt'Ego rcp{ 0Uj g'y cu'cr r qkpvgf'cu'y g'Ej kgh'Hkpcpckn' Qh'kg'qh'qwt'Ego rcp{ "cv'y g'o ggvkpi "qh'y g'Dqctf'qh'Fkt gevqtu'y kj "ghgev'htqo "Lw' "46."42450Uj g'j cu'g'zr gtlkpeg'qh'b qtg'y cp' 4" { gctu'kp'y g'hgrf'qh'Cf o lpkmtcvkqp'cpf "cee'qwp'kpi 0Uj g'j cu'eqo r ngvgf "j gt "Dcej gntu'kp'Ego o gteg'htqo "Xkntco "Wpkxgtukf. " Wlckp'kp"42430Uj g'j cu'Ego r ngvgf "Ugo guv't'Kcpf "Ugo guv't'Kkq'ht' O DC'kp"O ctngrkpi "htqo "Xkntco "Wpkxgtukf. "Wlckp'cpf "ku' ewt'gpn' "eqo r ngvgf "y g'uck'eqwtug0Uj g'eqp'v'kdwgu'v'v'g'r ctf u'o cpci kpi "cf o lpkmtcvkqp'cpf "cee'qwp'kpi "y qtn'cu'y gni'cu'f qgu'y g' rckuqkpi "y qtniy kj "dcpm'ht'xctk'qwu'cev'xkkgu'qh'y g'dcpn0'

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EQPHKTO CVKQPU'

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c-Á Gzeqr v'cu'ucvqf "dgruy . "pqpq"qh'v'j g'F k gevqtu'cpf "Mg{ "O cpci gtlcn'Rgtuqppgn'qh'qwt'Ego r cp{ "ctg'tgrvqf "vq"gej "qy'gt"cu' r gt'Ugevkqp"4*99+qh'v'j g'Ego r cplgu'Cev"42350"

"

"

Ut0Pq0'	Pco g'qhfFk gevqt "	Pco g'qhfFk gevqt "	Tgrvqpuj kr "
30'	O t0Uck{ { gf "Qy cku'Cik"	O t0Uck{ { cf "Cnj vct'Cik"	Hcy gt/Uqp"
40'	O t0Uck{ { cf "Cnj vct'Cik"	O t0Uck{ { gf "O w w c'c'Crk"	Hcy gt/Uqp"
50'	O t0Uck{ { gf "O w w c'c'Crk"	O t0Uck{ { gf "Qy cku'Cik"	Dtqv'gtu"
60'	O u0Uck{ { gf "P gj c'Crk"	O u0Uck{ { gf "Qy cku'Cik"	J wdcpf/"Y kg"
70'	O u0Uck{ { gf "P gj c'Crk"	O t0Uck{ { cf "Cnj vct'Cik"	Hcy gt/kp/rcy /" F cwi j vgt" kp" Ncy "
80'	O u0Uck{ { gf "P gj c'Crk"	O t0Uck{ { gf "O w w c'c'Crk"	Dtqv'gt/kp/rcy "ó" F cwi j vgt"kp" Ncy "

"

d-Á Vj g'tg'ctg'pq'cttcepi go gpw'qt'wpf gtucpf kpi 'y kj 'o clqt'uj ctgj qrf gtu'ewuqo gtu'uw r rgtu'qt'qy'gtu.'r wtucpv'vq'y j lej 'cp{ " qh'v'j g'F k gevqtu'qt'Mg{ "O cpci gtlcn'Rgtuqppgn'ly g'g'ugrgevgf 'cu'c'F k gevqt'qt'O go dgt'qh'Ugpkqt'O cpci go gpv0'

"

e-Á Vj g'tg'ctg'pq'ugtxleg'eqpvtcew'gpvgtgf "kvq"d{ "y'g'F k gevqtu'y kj "qwt'Ego r cp{ "r tqxkf kpi "hqt"dgpghku'wr qp'vgo kpcvqp'qh' go r mq{o gpv0'

"

f-Á Cu'qp'y'g'f'cvq'qh'v'j ku'Tgf "J gttkpi "Rtqur gewu."pqpq"qh'qwt'f k gevqtu'ctg'qp'y'g'TDKNku'qh'y kthw'f ghcvngtu'qt'Hicwf wgpv' Dqttqy gtu0'

"

g-Á Cu'qp'y'g'f'cvq'qh'v'j ku'Tgf "J gttkpi "Rtqur gewu."pqpq"qh'qwt'F k gevqtu'ctg'Hwi kxg'Geqpqo le'Qhpgpf gt'wpf gt'Ugevkqp"34"qh' v'j g'Hwi kxg'Geqpqo le'Qhpgpf gtu'Cev"423: 0'

"

h-Á Cu'qp'y'g'f'cvq'qh'v'j ku'Tgf "J gttkpi "Rtqur gewu."pqpq"qh'qwt'f k gevqt'ku'qt'y cu'c'f k gevqt'qh'cp{ "rkugf "Ego r cp{ "f wtkpi "y'g' r cu'v7"hxg-"{ gctu'r tgegf kpi "y'g'f'cvq'qh'v'j ku'Tgf "J gttkpi "Rtqur gewu.'y j qug'uj ctgu'j cxg'dggp'qt'y g'tg'uwu'gpv'gf "Itqo "dglpi " v'cf gf "qp'y'g'UqemGzej cpi g'u+ "f wtkpi "y'g'vgo "qh'v'j gk'f k gevqtuj kr "kp'uwej "Ego r cp{0'

"

i-Á Cu'qp'y'g'f'cvq'qh'v'j ku'Tgf "J gttkpi "Rtqur gewu."pqpq"qh'qwt'f k gevqt'ku'qt'y cu'c'f k gevqt'qh'cp{ "rkugf "Ego r cp{ "y j lej "j cu' dggp'qt'y cu'f grkugf "Itqo "cp{ "uqemgzej cpi g'f wtkpi "y'g'vgo "qh'v'j gk'f k gevqtuj kr "kp'uwej "Ego r cp{0'

"

j-Á Cu'qp'y'g'f'cvq'qh'v'j ku'Tgf "J gttkpi "Rtqur gewu."pqpq"qh'v'j g'Rtqo qvgt.'Rgtuqpu'hqto kpi "r'ctv'qh'qwt'Rtqo qvgt'I tqwr.'F k gevqtu' qt'r gtuqpu'kp'eqpvtqn'qh'qwt'Ego r cp{."j cu'dggp'qt'ku'lxqxkgf "cu'c'r tqo qvgt.'f k gevqt'qt'r gtuqpu'kp'eqpvtqn'qh'cp{ "qy'gt" Ego r cp{."y j lej "ku'f gdcctgf "Itqo "ceguukpi "y'g'ecr kcn'o ctngv'wpf gt'cp{ "qtf gt'qt'f k gevqtu'p'o cf g'd{ "UGDKqt'cp{ "qy'gt" tgi wvqvt{ "cwj qtk{0'

"

k-Á P q'r tqeggf kpi u"l'kpxguk'cvkpu'j cxg'dggp'kpkcvqf "d{ "UGDKci ckpu'cp{ "Ego r cp{."y'g'Dqctf "qh'F k gevqtu'qh'y j lej "cnq" eqo r tkug'cp{ "qh'v'j g'F k gevqtu'qh'qwt'Ego r cp{0'

"

TGO WP GT CVKQP' TEQO RGPUCVKQP 'VQ'QWT'F K'GEVQTU'

"

Vj g'eqo r gpucvqp'r c{cdng'vq'qwt'F k gevqtu'y kn'dg'i qxgtpgf "cu'r gt'v'j g'vgo u'qh'v'j gk'cr r qkpvo gpv'cpf "uj cni'dg'uwldgev'vq'y'g' r tqxkukpu'qh'Ugevkqp"4*76+."Ugevkqp"4*: 6+."Ugevkqp"3: . ."Ugevkqp"3: 8."Ugevkqp"3: 9."Ugevkqp"3: . "cpf "Ugevkqp"425"cpf "cp{ "qy'gt" cr r rlecdr'rtqxkukpu."h'cp{ "qh'v'j g'Ego r cplgu'Cev"4235'tgcf "y kj "Uej gf wrg "X"v'j g'Ego r cplgu'Cev"4235"cpf "y'g'twrgu'o cf g' y'gtg'wpf gt'kpenf kpi "cp{ "ucwqt{ "o qf klecwqp'u+qt'tg/gpcevo gpv'j g'gqht'cp{ "qh'v'j g'r tqxkukpu'qh'v'j g'Ego r cplgu'Cev"3: 78." hqt'y'g'vgo g'dglpi "kp'hqteg+0Ugv'htv'j "dgruy "ku'y'g'tgo wpgtcvqp'r c{cdng'd{ "qwt'Ego r cp{ "vq'qwt'F k gevqtu'hqt'wre qo kpi "hpcpekn' { gctu0"

" " " " " " " " " " " (₹ in Lakh)

Ut0Pq0'	Pco g'qhfFk gevqt "	Tgo wpgtcvqp'lj cnipqv'gezggf "
30'	O t0Uck{ { gf "Qy cku'Cik"	46022"
40'	O t0Uck{ { gf "O w w c'c'Crk"	46022"
"	Vqwn'	6: 022"

"

Tgo wpgtcvqp'r ckl "hqt'HQ 04244/45."y'g'f k gevqtu'j cxg'dggp'r ckl "i tqau'tgo wpgtcvqp'cu'hqmy u"

(₹ in Lakh)

"

Ut0Pq0'	Pco g'qhFkgevqt "	Tgo wpgtcvkp'tckf "
30'	O t0Uck{ { gf "Qy cki'Crk"	P ki'
40'	O t0Uck{ { gf "Cnj vct'Crk"	P ki'
50'	O t0Uck{ { gf "O wtwj c'Crk"	P ki'
"	Vqven'	P ki'

"

VGTO U'CPF'EQPFKQPUQHGO RNQI O GPV'QH'QWT'F'K'GEVQTU"

"

O t0Uck{ { gf "Qy cki'Crk"

"

O t0Uck{ { gf "Qy cki'Crk"ku'yj g'Hwpf gt."Rtqo qvgt"cpf "O cpci lpi "Fkgevqt"qh'qwt"Ego rcp{0J g'ku'yj g'Fkgevqt"qh'yj g'Ego rcp{ " ukpeg"Kpeqtr qtcvkp'qh'yj g'Ego rcp{0J g'y cu'rvgt'tgerr qkpvf "cu'O cpci lpi "Fkgevqt"qh'yj g'Ego rcp{ "hqt'c'r gkqf "qh'7" { gctu'y Q00' Cwi wuv'39."42450Vj g'uki pKecpv'vgo u'qh'j ku'go r m{ o gpv'ctg'cu'dgny < "

"

Tgo wpgtcvkp"	"4602'Ncnj "r gt"cppwo "
Dqpwu'cpf "Rt qhs/uj ct lpi "Tcvkq"	Pqv'Cr r ncedng"
Vgto "	Crr qkpvf "cu'O cpci lpi "Fkgevqt"qh'yj g'Ego rcp{ "hqt'c'r gkqf "qh'7" { gctu'htqo "Cwi wuv' 39."42450'
Tgo wpgtcvkp'lp'yj g'gxgpv'qhlhqu'qt "	Kp"yj g'gxgpv'qhl'kpcf gs we{ "qt"cdugpeg"qh'r tqhsu"lp"cp{ "hpcpekn" { gctu'f wtkpi "j ku" vpwg."yj g'Fkgevqt'y knidg'r ckf "tgo wpgtcvkp"cu'o gpvkpgf "lp'Uej gf wrg'X'cu'o c{ "dg" crr tqxgf "d{ "yj g'Uj ctgj qrf gtu'qh'yj g'Ego rcp{0'

"

O t0Uck{ { gf "O wtwj c'Crk"

"

O t0Uck{ { gf "O wtwj c'Crk"ku'yj g'Rtqo qvgt"cpf "Gzgewkxg'Fkgevqt"qh'yj g'Ego rcp{0J g'y cu'Cr r qkpvf "cu'Gzgewkxg'Fkgevqt'y Q00' Cwi wuv'39."42450Vj g'uki pKecpv'vgo u'qh'j ku'go r m{ o gpv'ctg'cu'dgny < "

"

Tgo wpgtcvkp"	"4602'Ncnj "r gt"cppwo "
Dqpwu'cpf "Rt qhs/uj ct lpi "Tcvkq"	Pqv'Cr r ncedng"
Vgto "	Crr qkpvf "cu'Gzgewkxg'Fkgevqt"qh'yj g'Ego rcp{ "hqt'c'r gkqf "qh'7" { gctu'htqo "Cwi wuv' 39."42450'
Tgo wpgtcvkp'lp'yj g'gxgpv'qhlhqu'qt "	Kp"yj g'gxgpv'qhl'kpcf gs we{ "qt"cdugpeg"qh'r tqhsu"lp"cp{ "hpcpekn" { gctu'f wtkpi "j ku" vpwg."yj g'Fkgevqt'y knidg'r ckf "tgo wpgtcvkp"cu'o gpvkpgf "lp'Uej gf wrg'X'cu'o c{ "dg" crr tqxgf "d{ "yj g'Uj ctgj qrf gtu'qh'yj g'Ego rcp{0'

"

O t0Uck{ { gf "Cnj vct'Crk"

"

O t0Uck{ { gf "Cnj vct'Crk"ku'yj g'Rtqo qvgt"cpf "P qp/Gzgewkxg'Fkgevqt"qh'yj g'Ego rcp{0J g'y cu'Cr r qkpvf "cu'P qp/Gzgewkxg' Fkgevqt'y Q00' Lwn' "46."42450Vj g'uki pKecpv'vgo u'qh'j ku'go r m{ o gpv'ctg'cu'dgny < "

"

Tgo wpgtcvkp"	P ki"
Dqpwu'cpf "Rt qhs/uj ct lpi "Tcvkq"	Pqv'Cr r ncedng"
Vgto "	Crr qkpvf "cu'P qp/Gzgewkxg' Fkgevqt" qh' yj g' Ego rcp{ " cpf " uj cmi' dg" Nkcdng" d{ " tqcvkp0"
Tgo wpgtcvkp'lp'yj g'gxgpv'qhlhqu'qt "	Kp"yj g'gxgpv'qhl'kpcf gs we{ "qt"cdugpeg"qh'r tqhsu"lp"cp{ "hpcpekn" { gctu'f wtkpi "j ku" vpwg."yj g'Fkgevqt'y knidg'r ckf "tgo wpgtcvkp"cu'o gpvkpgf "lp'Uej gf wrg'X'cu'o c{ "dg" crr tqxgf "d{ "yj g'Uj ctgj qrf gtu'qh'yj g'Ego rcp{0'

"

O t0Xlpqf 'Dclpc"

"

O t0Xlpqf 'Dclpc."ku'yj g'P qp/Gzgewkxg'Fkgevqt"qh'yj g'Ego rcp{0J g'y cu'Cr r qkpvf "cu'P qp/Gzgewkxg'Fkgevqt'y Q00' Cwi wuv' 39."42450Vj g'uki pKecpv'vgo u'qh'j ku'go r m{ o gpv'ctg'cu'dgny < "

"

Tgo wpgtcvkp"	P ki'
Dqpwu'cpf "Rt qhs/uj ct lpi "Tcvkq"	Pqv'Cr r ncedng"
Vgto "	Crr qkpvf "cu'P qp/Gzgewkxg' Fkgevqt" qh' yj g' Ego rcp{ " cpf " uj cmi' dg" Nkcdng" d{ " tqcvkp0"

"

Tgo wpgtcvkqp'lp'vj g'gxgvp'qhlhqu'qt "	Kp'vj g'gxgvp'qhlhqu'qt "cpf "qt'cdugpeg'qhl'r tqhku'lp'cp{ "hpcpeken' { gctu'f wtkpi "j ku' vgwpg'vj g'F kgevqt'y knidg'r ckl "tgo wpgtcvkqp'cu'o gpvqpgf'lp'Uej gf wrg'X'cu'o c{ "dg' crr tqxgf' d{ "vj g'Uj ctgj qrf gtu'qhl'vj g'Ego rcp{0"
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UKVRPI 'HGGU'"

Vj g'r c{ o gpv'qhl'ukwpi "hgu'q'vj g'P qp/Gzgewkxg'F kgevqt'cpf "Kp'gr gpf gpv'F kgevqtu'qhl'vj g'Ego rcp{ "hqt'cwpgf'lp' "vj g'o ggkpi " qh'vj g'Dqctf' qhl'F kgevqtu'cpf "o ggkpi u'qhl'vj g'Ego o kvggu'qhl'vj g'Dqctf' qhl'F kgevqtu'lp'hmgy kpi "o cpgt'<

UtOPq0'	Pco g'qhl'F kgevqt' "	Hgu'qhl'cwpgf'lp' "vj g'o ggkpi 'qhl' "	
		Dqctf' qhl'F kgevqt' u' "	Ego o kvgg'O ggkpi u' "
30'	O t0Uc{ { gf "Cnj vct'Crk' "	"32.2221/r gt'O ggkpi " "	"32.2221/r gt'O ggkpi " "
40'	O t0Dj ctcv'Tcvj qf' "	"32.2221/r gt'O ggkpi " "	"32.2221/r gt'O ggkpi " "
50'	O t0Xlpqf' 'Dclpc' "	"32.2221/r gt'O ggkpi " "	"32.2221/r gt'O ggkpi " "
60'	O u0P kuj kc'Tclguj mwo ct'I cpf j k' "	"32.2221/r gt'O ggkpi " "	"32.2221/r gt'O ggkpi " "

DQTTQY KPI 'RQY GTUQH'QWT'DQCTF'"

Qwt'Ct'kengu'qhl'Cuqekcvkp' "uwlgev'q'cr r kcdrg'rcy . "cwj qtk' g'qwt'Dqctf' "q' tckug'qt'dqttqy "o qpg{ "qt'ugewt'g'vj g'r c{ o gpv'qhl' cp{ "uwo 'qhl'o qpg{ "hqt'vj g'r wtr qugu'qhl'qwt'Ego rcp{ 0Rwtuwpv'q'c'tguqwkwp'r cuugf' d{ "qwt'uj ctgj qrf gtu'cv'vj gk'Cpwwn'I gpptcn' O ggkpi "j grf "qp'Ugr vgo dgt'37.'4245'qwt'uj ctgj qrf gtu'j cxg'cwj qtk' gf "qwt'Dqctf' "q'dqttqy 'cp{ "uwo 'qhl'o qpg{ "hqt'o 'k'o g'q'k'o g' pwy kj ucpf'lp' "vj cv'vj g' "uwo "qt' "uwo u'q' "dqttqy gf "q' g'vj g't'y kj "vj g'o qplgu' "h'cp{ . "ctgcf { "dqttqy gf' d{ "vj g'Ego rcp{ "cr ctv' hqt'o "vgo rqtct{ "h'cpu'qdcv'p' "hqt'o "vj g'Ego rcp{ "u' d'c'p'ngtu'lp' "vj g'q'f' k'pct{ "eqwtug'qhl'dwukp'gu' "gzeggf' "vj g'r ckl' "w' "ecr kcl'cpf' "h'gg'tugxtgu'qhl'vj g'Ego rcp{ "r tqxkf' gf "uwej "co qwpv'f' qgu'p'q'gzeggf' "42.22202'Ncnj u'q'xgt'cpf "cdqxg'vj g'ci i tgi cvg'qhl'vj g'r ckl' "w' "uj ctg'ecr kcl'cpf' "h'gg'tugxtgu'y j k'ej "o c{ "j cxg'p'q'v'dggp' "ug'v'cr ctv'hqt'cp{ "r wtr qug'0"

UJ CTGJ QNF KPI 'QHF K'GEVQTU'R'QWT'EQRCP['"

Qwt'Ct'kengu'qhl'Cuqekcvkp' "f'q'p'q'v't'gs vkt'g'qwt'F kgevqtu'q'j qrf "s'w'k'k'ecv'kp' "uj ctgu'0"

Cu'qp'f'cv'g'qhl'vj k'rt'gf' "J gttkpi "Rtqur gewu' "qwt'F kgevqtu'j qrf "vj g'hmgy kpi "pwo dgt'qhl'Gs vkw{ "Uj ctgu'qhl'qwt'Ego rcp{ "<"

UtOPq0'	Pco g'qhl'F kgevqt' u' "	Pq0qhl'Gs vkw{ "Uj ctgu'J grf' "	' 'qhl'tg/Kwng'ecr kcl' "
3"	O t0Uc{ { gf "Qy ckl'Crk' "	35.326.56: "	; : 03"
4"	O t0Uc{ { gf "Cnj vct'Crk' "	"392.222"	304: ."
5"	O t0Uc{ { gf "O wtwj c'Crk' "	392"	P gi rli kdr'g'"
6"	O t0Dj ctcv'Tcvj qf' "	P kl'	P kl'
7"	O t0Xlpqf' 'Dclpc' "	P kl'	P kl'
80"	O u0P kuj kc'Tclguj mwo ct'I cpf j k' "	P kl'	P kl'
	Vqwn'	35.496.73: "	" ; ; 0 ; "

RPVGTGUV'QH'QWT'F K'GEVQTU'"

Qwt'O cpci kpi "F kgevqt' " ("Gzgewkxg'F kgevqt'o c{ "dg'lp'vgtgugf' "q' "vj g'gzv'p'qhl'tgo wpgtcvkqp' "r ckl' "q' "vj go . "tgur gev'kxgn' "hqt' " ugtxlegu't'gpf'gt'gf' "cu'c'F kgevqtu'qhl'qwt'Ego rcp{ "cpf' "t'glo dwtugo gpv'qhl'g'zr gpugu'r c{ "cdrg'q' "vj go 0Hqt'f' g'v'knu' "r'ngcug't'gh'gt' "0Vgt'o u' "cpf' "eqpf'k'k'p'u'qhl'go r'rq{ o gpv'qhl'qwt'O cpci kpi "F kgevqt'cpf' "Gzgewkxg'F kgevqt'o'cdqxg'0Hwt'vj gt. "cm'qwt'P qp/Gzgewkxg'cpf' "Kp'gr gpf gpv'F kgevqtu'o c{ "dg'lp'vgtgugf' "q' "vj g'gzv'p'qhl'hgu'r c{ "cdrg'q' "vj go "cpf' "I'qt' "vj g'eqo o k'uk'p' "r c{ "cdrg'q' "vj go "hqt' "cvpgf'lp' "o ggkpi u'qhl'vj g'Dqctf' qhl'F kgevqtu'qt'c'eqo o kvgg'vj g'g'qhl'0Vj g'Kp'gr gpf gpv'F kgevqtu'ctg'r ckl' "ukwpi "hgu'qhl'cwpgf'lp' "vj g'o ggkpi u'qhl'vj g'Dqctf'cpf' "Ego o kvggu'qhl'vj g'Dqctf'cpf' "o c{ "dg'tgi ctf'gf' "cu'lp'vgtgugf' "q' "vj g'gzv'p'qhl'uwej "ukwpi "hgu'cpf' "t'glo dwtugo gpv'qhl'q'j gt' "g'zr gpugu'r c{ "cdrg'q' "vj go "cu'r gt' "vj gk'v'gto u'qhl'cr r q'k'pwo gpv'0"

O t0Uc{ { gf "Qy ckl'Crk' "O t0Uc{ { gf "Cnj vct'Crk'cpf' "O t0Uc{ { gf "O wtwj c'Crk'o c{ "dg'f'ggo gf "q' "dg'lp'vgtgugf' "lp' "vj g'Ego rcp{ "q' "vj g'gzv'p'qhl'vj g'Gs vkw{ "Uj ctgu'j grf' d{ "vj go "cpf' "cnq' "q' "vj g'gzv'p'qhl'cp{ "f'k'kl' gpf' "r c{ "cdrg'q' "vj go "cpf' "q'vj gt'f' k'w'k'w'k'p'u'lp' "tgur gev'qhl'vj g'Gs vkw{ "Uj ctgu'j grf' d{ "vj go "h'c'p{ 0"

Kp'vgtgu'lp'rt'qo qv'kp'qhl'qwt'Ego rcp{ '"

Gzegr v'O t0Uc{ { gf "Qy ckl'Crk' "O t0Uc{ { gf "Cnj vct'Crk'cpf' "O t0Uc{ { gf "O wtwj c'Crk'p'qpg'qhl'qwt'F kgevqtu'j cxg'cp{ "lp'vgtgu'lp' "vj g'r t'qo qv'kp'qt' "hqt'o cv'kp'qhl'qwt'Ego rcp{ "cu'qhl'vj g'f'cv'g'qhl'vj k'rt'gf' "J gttkpi "Rtqur gewu'0"

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DQPWUQT'RTQHK/UJ CTPI 'RNCP'HQT'QWT'F'KG'EVQTU'

P qpg'qh'qwt'F'k'gevtu'ctg'c'r'ctv' "v'cp{ "dqpwa'qt'r'tqhk'uj'ctkpi 'r'ncp0"

"
RQNEKGUCFQRVGF'D['QWT'EQRCP["

Qwt'Eqr'cp{ "j'cu'cf'qr'vgf 'y'g'hqmy'kpi 'r'qrk'gu<"

c-Á Rqrk{ "qp'Eqf'g'qh'Eqpf'wev'hqt'F'k'gevtu'cpf' "Ugpkqt'O'cpci'go'gpv"

d-Á Rqrk{ "qh'Cwf'k'Eqr'o'kvgg"

e-Á Rqrk{ "qh'P'qo'kpcvkp'cpf' "Tgo'wpgtcvkp'Eqr'o'kvgg"

f-Á Rqrk{ "qh'Ucngj'qrf'gt' "Tgrcvkpuij'kr'Eqr'o'kvgg"

g-Á Rqrk{ "qh'Kvgtpcn'Eqr'r'ncpv'Eqr'o'kvgg"

h-Á Rqrk{ "qp'Eqf'g'qh'rtceveguc'cpf' "Rtqegf'wt'g'hqt' "Hkt'F'k'uequwt'g'qh'Wpr'wdrkuj'gf' "Rtle'g'Ugpkukxg' "Kphqto'cvkqp"

i-Á Rqrk{ "qp'F'k'uequwt'g'cpf' "Kvgtpcn'Rtqegf'wt'g'hqt' "Rt'g'x'g'p'vkp'qh' "Kpukf'gt' "Vtcf'kpi "

j-Á Rqrk{ "qp'Y'j'k'wmg'Dmgy'gt'cpf' "Xki'ki'O'gej'cpluo "

k-Á Rqrk{ "qp'T'gr'vgf' "Rctv' "Vt'cp'ucevkpu' "TRV+""

l-Á Rqrk{ "hqt' "Rt'g'ug'xcvkp'qh'F'qewo'gpv'cpf' "Ctej'k'x'cn'qh'F'qewo'gpv"

m-Á Rqrk{ "hqt' "Rt'g'x'g'p'vkp'qh' "Ugzwen'J'ctcuo'gpv"

n-Á Rqrk{ "qp'O'cvg't'ckrk' "hqt'F'k'uequwt'gu'qh'g'x'gpv'v'q' "Uqeni'Gzej'cpi'gu" "

o-Á Rqrk{ "qp'Eqf'g'qh'Kpf'gr'gpf'gpv'F'k'gevtu'cpf' "Hco'k'kt'k'cvkqp'qh'Kpf'gr'gpf'gpv'F'k'gevtu"

p-Á Rqrk{ "hqt' "k'f'gp'v'k'hec'vkp'qh'O'cvg't'ckrk' "qh'q'w'w'x'cpf'kpi' "Nk'ki'cvkpu' "k'p'x'q'k'k'pi' "Eqr'o'cp{. "ku' "u'w'duk'f'kct{. "F'k'gevtu. "Rt'qo'q'vgt' "cpf' "q'y'gt' "I' "t'q'w' "Eqr'o'cplgu"

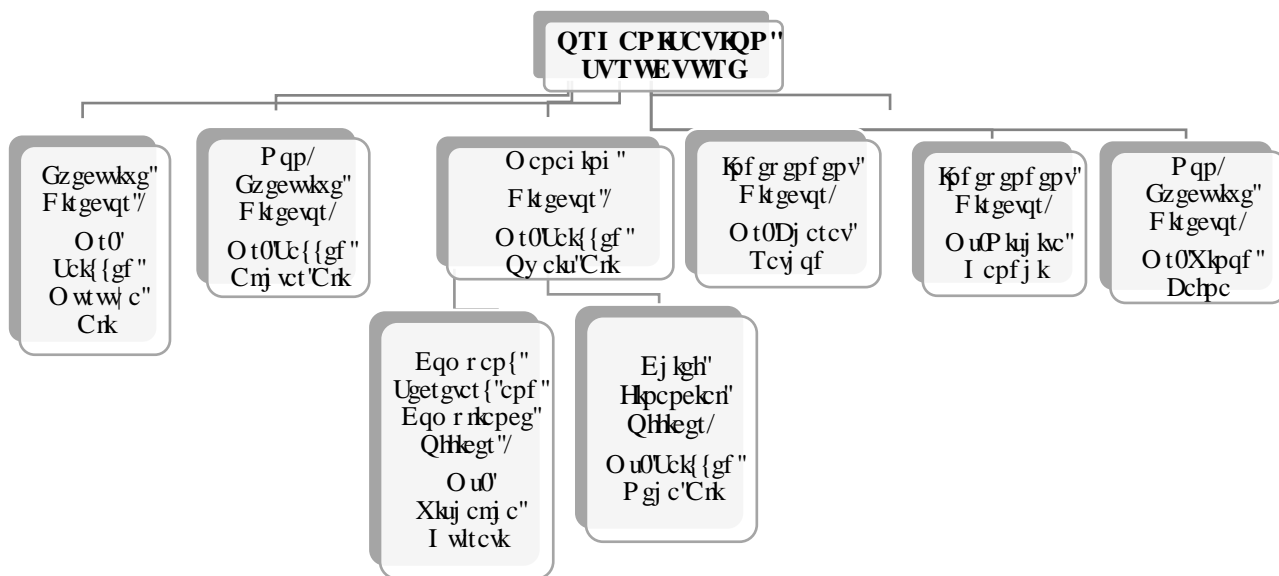
q-Á Rqrk{ "qp'O'cvg't'ckrk'Q'w'w'x'cpf'kpi' "f'wg'v'q'y'g' "E't'g'f'k'q'tu"

EJ CPI GUH'QWT'DQCTF'UR'EG'PEQTRQTCVKQP"

Gzegr'v'cu'f'k'uequgf' "dgmgy' . "y'gt'g'j'cxg'dggp'pq'ej'cpi'gu'lp'qwt' "Dqctf' "u'k'peg' "l'peqtr'qtcvkp0"

Ut0Pq0'	F'k'gevtu'	F'c'vg'qh'Gxgpv'	Gxgpv'
30'	O't0Uc{ {cf' "Cnj'vct' "C'rk'	Lw' "46."4245"	Ej'cpi'g'lp'f'guli'pcvkp'lt'qo' "Gz'gewk'x'g' "F'k'gevt' "q'P'qp/Gz'gewk'x'g' "F'k'gevt"
40'	O't0Uc{ {gf' "Qy'cku' "C'rk'	C'w' w'w'39."4245"	Ej'cpi'g'lp'f'guli'pcvkp'lt'qo' "Gz'gewk'x'g' "F'k'gevt' "q' "O'cpci'kpi' "F'k'gevt"
50'	O't0Uc{ {gf' "O'w'w'w'c' "C'rk'	C'w' w'w'39."4245"	C'r'r'q'k'p'o'gpv'qh'Gz'gewk'x'g' "F'k'gevt"
60'	O't0X'k'p'qf' "D'cl'pc"	C'w' w'w'39."4245"	C'r'r'q'k'p'o'gpv'qh'P'qp/Gz'gewk'x'g' "F'k'gevt"
70'	O't0Dj'ctcv' "T'cy'qf' "	C'w' w'w'39."4245"	C'r'r'q'k'p'o'gpv'qh'Kpf'gr'gpf'gpv'F'k'gevt"
80'	O'u0P'kuj'kc' "T'cl'guj'mwo'ct' "I'cp'f'j'k'	U'gr'go'dgt' "37."4245"	C'r'r'q'k'p'o'gpv'qh'Kpf'gr'gpf'gpv'F'k'gevt"

QTI CPKCVKQP'UVTWEVWTG"



EQTRQTCVGI QXGTPCPEG"

Kp'cf f k kqp'v'j g'cr r rncdng' r t q x k u k p u' q h' j g'Eqo r c p k u' Cev.'4235'y k j 't g u r g e v' q'Eqtr q t c v g' I q x g t p c p e g. 'r t q x k u k p u' q h' j g'UGDK *NQF T+Tgi w r v k p u.'4237'y k n' c n u q' d g' e q o r r k g f' y k j 'y j g' g z v g p v' c r r n c d n g' v' q w t'Eqo r c p { 'l o o g f k c v g n' 'w r q p' y j g' r k u k p i' q h' j g' G s w k v' 'U j c t g u' q p' y j g' U q e n i G z e j c p i g 0"

Qw t'Eqo r c p { " u c p f u' e q o o k w g f' v' i q q f'Eqtr q t c v g' I q x g t p c p e g' r t c v k e g u' d c u g f' q p' y j g' r t l p e k r g u' u w e j' c u' c e e q w p c d k k v' . " v t c p u r c t g p e { " l p' f g c r k p i u' y k j " q w t' u c n g j q r f g t u. " g o r j c u k i' q p' e q o o w p l e c v k p' c p f' v t c p u r c t g p v' t g r q t v k p i 0' Y g' j c x g' e q o r r k g f' y k j " y j g' t g s w k t g o g p w u' q h' j g' c r r n c d n g' t g i w r v k p u. " l p' t g u r g e v' q h' e q t r q t c v g' i q x g t p c p e g' l p e n f k p i " e q p u k w k q p' q h' j g' D q c t f' c p f "Eqo o k w g g u' y j g t g q h 0"

Vj g'Eqtr q t c v g' I q x g t p c p e g' h t c o g y q t n i' k u' d c u g f' q p' c p' g h g e v k x g' K p f g r g p f g p v' D q c t f. " y j g' D q c t f u' U w r g t x k u q t { " t q r g' h t q o " y j g' g z g e w k x g' o c p c i g o g p v' g c o' c p f' e q p u k w k q p' q h' j g' D q c t f'Eqo o k w g g u' c u' t g s w k t g f' w p f g t' r e y 0"

Vj g'D q c t f' h w p e v k p u' g k j g t' c u' c' h w m i d q c t f' q t' y j t q w i j' y j g' x c t l q w u' e q o o k w g g u' e q p u k w w g f' v' q' q x g t u g g' u r g e k h e' q r g t c v k p c n i' c t g c u 0"

Cu' q p' y j g' f c v g' q h' j k u' T g f' J g t t k p i' R t q u r g e w u. " y j g t g' c t g' 8' * U k z' + F k g e v q t u' q p' q w t' D q c t f' q w' q h' y j l e j' q p g' y j k f' c t g' K p f g r g p f g p v' F k g e v q t u 0' Q w t'Eqo r c p { " k u' l p' e q o r r n c p e g' y k j " y j g' e q t r q t c v g' i q x g t p c p e g' p q t o u' r t g u e t k d g f' w p f g t' y j g'Eqo r c p k u' Cev.'4235." r c t v k e w r c n f. " l p' t g r v k p p' v' c r r q k p v o g p v' q h' K p f g r g p f g p v' F k g e v q t u' v' q w t' D q c t f' c p f' e q p u k w k q p' q h' D q c t f' i g x g n i e q o o k w g g u 0"

Qw t'Eqo r c p { " w p f g t c n g u' v' q' c n g' c m i' p g e g u a c t { " u n g r u' v' q' e q p v k p w g' v' e q o r n f' " y k j " c m i' y j g' t g s w k t g o g p w u' q h' j g' U G D K * N Q F T + T g i w r v k p u. '4237' c p f' y j g'Eqo r c p k u' Cev.'42350"

EQO O K V G G U Q H Q W T' D Q C T F "

Vj g' h q m y k p i' e q o o k w g g u' j c x g' d g g p' e q p u k w w g f' l p' g t o u' q h' U G D K * N Q F T + T g i w r v k p u. '4237' c p f' y j g'Eqo r c p k u' Cev.'4235<"

c + A C w f k'Eqo o k w g g' "

d + A U c n g j q r f g t u 0' T g r v k p u j k r'Eqo o k w g g' "

e + A P q o k p c v k p' c p f' T g o w p g t c v k p'Eqo o k w g g' "

f + A K p v t p c n i'Eqo r r c l p w'Eqo o k w g g' "

"

"

"

C w f k'Eqo o k w g g' "

"

"

Qwt'Ego r cp{ "j cu'eqpukwgf "cp"Cwf k'Ego o kwgg"\$Cwf k'Ego o kwgg\$+: "cu'r gt "Ugevkqp"399"qh'v'j g'Ego r cplgu'Cev"4235"cpf "Tgi wrvkqp"3: "qh'v'j g"UGDK*NQF T+"Tgi wrvkqp."4237="xkf g'tguqmwkp"r cuugf "cv'v'j g'o ggkpi "qh'v'j g"Dqctf "qh'F k'gevtu"j grf "qp" Ugr go dgt"3: ."42450"

Vj g'vgo u'qht'ghgtgpeg"qh'Cwf k'Ego o kwgg"cf j gtgu'v'j g'tgs wkt go gpw'qh'Tgi wrvkqp"3: "qh'v'j g"UGDK*NQF T+"Tgi wrvkqp."4237." r tqr qugf "v'dg"gpvtgf "kp'v'j kj "v'j g"UqemGzej cpi g'lp'f wgeqwtug0"

Vj g'ego o kwgg'r tgupev' "eqo r tkuu'v'j g'hqmy kpi "S"Vj tgg+f k'gevtu<"

Ut0Pq0'	Pco g'qhf k'gevt "	Ucwu'lp'Ego o kwgg"	P cwt g'qhf k'gevt u'j k"
3"	O u0P kuj kc'Telguj mwo ct'I cpf j k"	Ej ckt o cp"	Kpf gr gpf gpv'F k'gevt "
4"	O t0Dj ctcv'Tcvj qf "	O go dgt"	Kpf gr gpf gpv'F k'gevt "
5"	O t0Xlppqf "Dchpc"	O go dgt"	P qp/Gzgewkxg'F k'gevt "

Vj g'Ego r cp{ "Ugetgvt{ ("Ego r kcepeg"Qhleg"qh'qwt'Ego r cp{ "uj cml'cev'cu'v'j g'Ugetgvt{ "v'v'j g'Cwf k'Ego o kwgg0"

Ugv'hqt'j "dgmj "ctg"v'j g'ueqr g."hwevkpu"cpf "v'j g'vgo u'qht'ghgtgpeg"qh'qwt"Cwf k'Ego o kwgg."kp'ceeqt cpeg'y kj "Ugevkqp"399"qh' v'j g'Ego r cplgu'Cev"4235"cpf "Tgi wrvkqp"3: *5+"qh'v'j g"UGDK*NQF T+"Tgi wrvkqp."42370"

O ggkpi u'qhfCwf k'Ego o kwgg't pf "S wqt wo "

Cu'tgs wkt gf "wpf gt "Tgi wrvkqp"3: "qh'v'j g"UGDK*NQF T+"Tgi wrvkqp."4237."v'j g'Cwf k'Ego o kwgg"uj cml'o gg'cv'hcuv'6"htw+"v'o gu" kp'c" { gct. 'cpf 'pqv'o qtg'v'j cp'342"qpg'j wpt gf "v'j gpv' f c{ u'uj cml'gr ug'dgy ggp'v'j q'b ggkpi u0Vj g's wqt wo "uj cml'dg'v'j q'b go dgtu" r tgupev'qt"qp/g'v'j k'f "qh'v'j g'o go dgtu."y j k'j gxt'ku'f tgevt. 'r tqxkf gf "v'j cv'v'j gtg'uj qwf "dg'c'b' k'p'o wo "qh'v'j q'kp' gr gpf gpv'o go dgtu" r tgupev'0"

Rqy gt u'qhfCwf k'Ego o kwgg'"

Vj g'Cwf k'Ego o kwgg'uj cml' cxg'r qy gtu."kpen'f kpi "v'j g'hqmy kpi <"

c-Á Vq'kpxgunk cvg'cp{ "cev'xkf "y kj kp'ku'v'go u'qht'ghgtgpeg="

d-Á Vq'uggm'kphqto cvkqp'htqo "cp{ "go r nq{ gg="

e-Á Vq'qdv'kp'qwuk'f'ngi cml'qt"qv' gt'r tqh'guukp'cn'cf xleg="cpf ""

f-Á Vq'ugewt'g'cwpgf cpeg"qh'qwu'f gtu'y kj "tgrxcpv'gzr gt'v'kug."h'k'eqpuk'f gtu'pgegu'ct{ 0"

Tqrg'qhfCwf k'Ego o kwgg'"

Vj g'tqrg'qh'v'j g'Cwf k'Ego o kwgg'uj cml'kpen'f g'v'j g'hqmy kpi <"

c-Á Qxgtuggkpi "v'j g'Ego r cp{ "h'k'p'cekn'tgr qt'v'kpi "r tqegu"cpf "v'j g'f'k'uerquw'g"qh'ku'h'k'p'cekn'kphqto cvkqp"v'j "gpw'g"v'j cv'v'j g" h'k'p'cekn'ucvgo gpv'ku'eqtt'gev'uw'h'k'elgpv'cpf "etgf k'ing="

d-Á Tgego o gpf kpi "v'v'j g"Dqctf "v'j g'crr'qkpvo gpv'tg/crr'qkpvo gpv'cpf "tgr'nego gpv'tgo wpgtcvkqp"cpf "v'go u'qht'crr'qkpvo gpv'qh" ucw'wqt{ "cw'kqt'qh'v'j g'Ego r cp{ =

e-Á Tgxkgy kpi "cpf "o qpkqtkpi "v'j g'ucw'wqt{ "cw'kqt'v'j k'p'f gr gpf gpeg'cpf "r gthqto cpeg."cpf "gh'gevkxgpgui'qh'cw'k'r tqegu="

f-Á Crr'tqxkpi "r c{ o gpw'v'j "ucw'wqt{ "cw'kqtu'ht"cp{ "qv'j gt'ugt'xlegu't gpf gtgf "d{ "v'j g'ucw'wqt{ "cw'kqtu'qh'v'j g'Ego r cp{ =

g-Á Tgxkgy kpi ."y kj "v'j g'o cpci go gpv."v'j g'cppw'cn'h'k'p'cekn'ucvgo gpw'cpf "cw'kqt'u'tgr qt'v'v'j gt gqp"dg'ht'g'uwdo kuukqp"v'j "v'j g" Dqctf "ht"crr'tqxcn'y kj "r ct'v'ew'ct't'ghgtgpeg"v'q<"

h-Á O cwgtu'tgs wkt gf "v'q'dg'kpen'f gf "kp'v'j g'F k'gevtu'at'Tgur qpuk'k'kf "Uc'vgo gpv'v'q'dg'kpen'f gf "kp'v'j g'Dqctf "v'j g'v'go u' qh'ew'wug"e+"qh'uw'd/Ugevkqp"5"qh'Ugevkqp"356"qh'v'j g'Ego r cplgu'Cev"4235."cu'co gpf gf =

i-Á Ej cpi gu."h'cp{ ."kp'cee'qwp'kpi "r q'k'elgu'cpf "r tce'v'egu'cpf "tgc'up'u'ht"v'j g'uco g="

j-Á O clqt'cee'qwp'kpi "gpv't'gu'k'p'xq'k'kpi "gu'ko cvgu'dcu'gf "qp"v'j g'gzg'etekug'qh'lw'f i o gpv'd{ "v'j g'o cpci go gpv="

kx0Á Uki pñlecpevñcf lwuwo gpuw'o cf g'lp'yj g'hpcpekcñ'ucvgo gpuw'ctkulpì "qww'qh'cwf k'hkpf kpi u="

x0Á Ego rñcpeg'y kj "UGDKNkulpì "Tgi wñvqpu'cpf "qyj gt'hgi cñt'gs wñgo gpuw'tgrvki "v'hpcpekcñ'ucvgo gpu="

xk0Á Fkueñuwtg'qh'cp{ 'tgrvgt'rctv{ 'tcpucevqpu=cpf ""

xkk0Á S wññlecqpu"t'o qf kñgf "qr kpkqp*u+lp'yj g't'chñ'cwf k'tgr qtv0"

hñÁ Tgxkgy kpi .y kj "yj g'o cpci go gpv'yj g's wñvgtñ{ .j cññ{ { gctñ{ 'cpf "cppwññhpcpekcñ'ucvgo gpuw'dghqtg'uwo kulkqp"v'yj g'dqctf "
 hqt"err tqxcñ="

i +Á Tgxkgy kpi .y kj "yj g'o cpci go gpv'yj g'ucvgo gpv'qh'wugu"t'err ñecvqp"qh'ñwpf u'tckugf "yj tqwi j "cp"kuuwg"*r wññe"kuuwg."tki j w"
 kuuwg."r tghgtgpvkcñ'kuuwg."gve0e."yj g'ucvgo gpv'qh'ñwpf u'wññk gf "hqt"r wñr qugu'qyj gt'yj cp'yj qug"ucvgtf "lp'yj g'qhñgt"fqewo gpv"t'
 r tqur gewu"t'p'qleg"cpf "yj g'tgr qtv'uwo kwgf "d{ "yj g'o qpkqtkpi "ci gpe{ 'o qpkqtkpi "yj g'wññk cvkqp"qh'r tqeggtf u'qh'c'r wññe"qt"
 tki j w'kuuwg."cpf "o cñkpi "err tqur tlcvg'tgego o gpf cvkqp'u'v'yj g'Dqctf "v"cneg"wr "uñr u'lp'yj kñ'o cwtg="

j +Á Crr tqxcñ'qt'cp{ "uwdugs wgpv'o qf kñlecqpu"qh'v'cpucevqpu"qh'qwt"Ego r cp{ "y kj "tgrvgt'rctv'gu'cpf "qo pñdwu"err tqxcñ'hqt"
 tgrvgt'rctv{ 'tcpucevqpu'r tqur qugtf "v"dg"gpvgtf "lpv"q"dg"qwt"Ego r cp{ "uwdlgev"v"uñej "eqpf kkp'u'cu'o c{ "dg'r tguetkdgf ="

kñÁ Hqto wñvki "c'r qñe{ "qp'tgrvgt'rctv{ 'tcpucevqpu."y j lej "uj cññkpenwf g'o cvgtkñk{ "qh'tgrvgt'rctv{ 'tcpucevqpu="

lñÁ Uetwñkñ kpi "qh'lpvgt/eqtr qtcvg'ñqcpu'cpf "lp'xguwo gpu="

mñÁ Xcñkpi "qh'wpf gtvñkpi u'qt'cuugw'qh'yj g'Ego r cp{ .y j gtgxgt'k'ku'pgeguuct { =

nñÁ Gxcñwvki "qh'lpvgtpcññhpcpekcñ'eqpvqñu'cpf "tkññ'o cpci go gpv'u{ ugo u="

o +Á Guvcdñkj kpi "c'xki kñ'o gej cpluo "hqt"t'kgevtu'cpf "go rññ{ ggu"v"tgr qtv'yj gk"t' gpwkpg"eqpegtpu'qt"t' tlgxcpegu="

pñÁ Tgxkgy kpi .y kj "yj g'o cpci go gpv'r gñhgo cpeg'qh'ucwñt{ 'cpf "lpvgtpcñ'cwfkqtu"cf gswce{ "qh'yj g'lpvgtpcñ'eqpvqñu{ ugo u="

qñÁ Tgxkgy kpi "yj g'cf gswce{ "qh'lpvgtpcñ'cwfk'ñwvqpu."h'cp{ . "kpenwf kpi "yj g'utwewtg'qh'yj g'lpvgtpcñ'cwfk'f gr ctwo gpv"uññkpi "
 cpf "ugpñkñ{ "qh'yj g'qhñecññ' gcf kpi "yj g'f gr ctwo gpv"tgr qtvki "utwewtg'eqxgtci g'cpf "t'gswge{ "qh'lpvgtpcñ'cwfk="

rñÁ Fkuewukpi "y kj "lpvgtpcñ'cwfkqtu"qh'cp{ "ukì pñlecpevñkpf kpi u'cpf "hññy "wr "yj gtg"qp="

sñÁ Tgxkgy kpi "yj g'hkpf kpi u'qh'cp{ "lpvgtpcñ'lp'xguñk cvkqp"u'd{ "yj g'lpvgtpcñ'cwfkqtu"lpv"q'o cwtg'u'y j gtg'yj gtg'ku'uñur gevgf "t'cwf "qt"
 kñgi wññk{ "qt"e'c'hññwgt'qh'lpvgtpcñ'eqpvqñu{ ugo u'qh'c'o cvgtkññ'pcwñtg"cpf "tgr qtvki "yj g'o cwtg"v'yj g'Dqctf ="

tñÁ Fkuewukpi "y kj "ucwñt{ "cwfkqtu"dghqtg"yj g'cwfk'e'eqo o gpegu."cdqww'yj g'pcwñtg"cpf "ueqr g'qh'cwfk'cu'y gññ'cu'r quw'cwfk"
 f kuewukqp"v"cuegtckp"cp{ "ctgc"qh'eqpegtp="

uñÁ Nqññkpi "lpv"yj g'tgcuppu'hqt"uwducpvkcñ'f gñcwñu"lp'yj g'r c{ o gpv"v"yj g'f gr qukqtu."f gdgpwñtg"j qñf gtu"uj ctgñ qñf gtu"*lp'ecug"
 qñ'pqp/r c{ o gpv'qh'f gññt'gf "f kñk gpf u'cpf "et'gf kqtu="

vñÁ Tgxkgy kpi "yj g'ñwvqkpi "qh'yj g'y j kuwg'dñy gt'o gej cpluo ="

wñÁ Crr tqxkpi "yj g'err qñwo gpv'qh'yj g'Ej kñh'ñpcpekcñ'Qññegt"ñq0'yj g'y j qñg/v'o g'hpcpeg'F kñgevgt'qt'cp{ "qyj gt'r gtuqp"j gcf kpi "
 yj g'hpcpeg'ñwvqpu'qt'f kñej cti kpi "yj cv'ñwvqpu+chñgt"cuugukpi "yj g's wñññlecqpu."gzr gt'lgpeg"cpf "dcññi tqwñf ."gve0qh'yj g"
 ecpf kñ cvg=cpf "

xñÁ Ectt{ kpi "qww'cp{ "qyj gt'ñwvqpu"cu'ku'o gpv'kpgf "lp'yj g'vgo u'qh'tghgtgpeg"qh'yj g'cwfk'Ego o kwgg"cpf "cp{ "qyj gt'vgo u'qh'
 tghgtgpeg"cu'o c{ "dg"t'gk'gf "d{ "yj g'Dqctf "cpf "t'qt"ur gñkñgf "t'rqxk'gf "wpf gt'yj g'Ego r cplgu"Cev."4235"qt"UGDKNkulpì "
 Tgi wñvqpu'qt"u'd{ "cp{ "qyj gt'tgi wñvqpu"t'cwñ qtkv{ 0'

Hwñy gt."yj g'cwfk'Ego o kwgg"uj cññ'o cpf cvqtkñ{ "tgxkgy "yj g'hññy kpi "kñhgo cvkqp<"

cñÁ o cpci go gpv'f kuewukqp"cpf "cpcñ{ ukì"qh'ñpcpekcñ'eqpf kkp"cpf "tguwñu"qh'qr gtvkpu="

dñÁ ucvgo gpv'qh'ukì pñlecpevñtgrvgt'rctv{ 'tcpucevqpu"*cu'f gñkñgf "d{ "yj g'cwfk'e'eqo o kwgg+."uwo kwgf "d{ 'o cpci go gpv="

j +Á Vq"fq'cm'uwej 'cevu.'y'j kpi u'qt'f g'g'f u'cu'o c { 'dg'p'geguuct { 'qt'l'pekf g'p'cn'v'q'y'j g'g'z'g'tekug'qh'y'j g'cdq'xg'r'qy' gtu0'

Pqo kpcv'kqp'cpf "Tgo wpgtcv'kqp'Ego o kvgg'"

Qwt'Ego r'cp { 'j' cu'eqpuk'w'w'g'f'c'P'qo kpcv'kqp'cpf "Tgo wpgtcv'kqp'Ego o kvgg'"p'cee'qtf'c'peg'U'ge'v'kqp'39: "qh'Ego r'cp'kgu'Cev.'42350' Vj g'eqpuk'w'w'kqp'qh'y'j g'P'qo kpcv'kqp'cpf "Tgo wpgtcv'kqp'Ego o kvgg'"y' cu'c'r r'q'x'g'f'd { 'c'O'gg'v'kpi "qh'y'j g'D'q'c't'f'qh'F'k'g'ev'q'tu'j' g'f'q'p" U'g'r'v'g'o d'g't'3: ".42450"

Vj g'P'qo kpcv'kqp'cpf "Tgo wpgtcv'kqp'Ego o kvgg'"eqo r't'k'g'u'y'j g'h'q'm'y'j kpi 'F'k'g'ev'q'tu'<

Ut0P'q0'	P'co g'q'h'F'k'g'ev'q't "	U'c'w'u'l'p'Ego o kvgg'"	P'c'w'v't'g'q'h'F'k'g'ev'q't'uj' k' "
3"	O u0P'k'uj' k'c'T'cl'g'uj' m'w'o c't'I' c'p'f'j' k'"	E'j' c'k't'o c'p'"	K'p'f' g'r' g'p'f' g'p'v'F'k'g'ev'q't'"
4"	O t0D'j' c't'c'v'T'c'y' q'f' "	O'g'o d'g't'"	K'p'f' g'r' g'p'f' g'p'v'F'k'g'ev'q't'"
5"	O t0X'k'p'q'f' 'D'c'h'p'c'"	O'g'o d'g't'"	P'q'p'/G'z'g'ew'k'x'g'F'k'g'ev'q't'"

Vj g'Ego r'cp { 'U'g'e't'g'v'c't { ' "Ego r'k'c'p'eg'Q'h'k'eg't'qh'q'w't'Ego r'cp { 'uj' c'm'c'ev'cu'y'j g'U'g'e't'g'v'c't { 'qh'y'j g'P'qo kpcv'kqp'cpf "Tgo wpgtcv'kqp'Ego o kvgg'0'

Vj g'ue'q'r'g'c'p'f' 'h'w'p'ev'k'q'p'qh'y'j g'Ego o kvgg'c'p'f' 'k'u'v'g't'o u'q'h't'g'h'g't'g'p'eg'uj' c'm'l'p'en'w'f' g'y'j g'h'q'm'y'j kpi <"

V'g'p'w't'g'"

Vj g'P'qo kpcv'kqp'cpf "Tgo wpgtcv'kqp'Ego o kvgg'"uj' c'm'eq'p'v'k'p'w'g'v'q' "d'g'k'p' 'h'w'p'ev'k'q'p'cu'c' "eqo o kvgg'qh'y'j g'D'q'c't'f' "w'p'v'k'l'q'v'y'j g't'y' k'ug' t'g'u'q'x'g'f'd { 'y'j g'D'q'c't'f'0"

O'g'g'v'kpi u' "

Vj g'eqo o kvgg'uj' c'm'o g'g'v'cu'c'p'f' 'y'j g'p'v'j g'p'g'g'f' "c't'k'g'u'g'h'q't' 't'g'x'k'y' "qh'O'c'p'c'i' g't'k'c'n'T'go wpgtcv'kqp'0'Vj g's'w'q't'w'o 'h'q't'c' "o' g'g'v'kpi "qh'y'j g'p'q'o kpcv'kqp'cpf "t'go wpgtcv'kqp'eqo o kvgg'uj' c'm'd'g'g'k'y' g't'v'y' q' "o' g'o d'g't'u'q't' "q'p'g'y'j k'f' "qh'y'j g'o' g'o d'g't'u'q'h'y'j g'eqo o kvgg' "y'j k'ej' g'x'g't' "k'u'i' t'g'c'v'g't. 'l'p'en'w'f' kpi 'c'w'g'c'u'v'q'p'g'k'p'f' g'r' g'p'f' g'p'v'f' k'g'ev'q't' "k'p'c'w'g'p'f' c'p'eg'0"

T'q'g'q'h'y'j g'P'qo kpcv'kqp'cpf "Tgo wpgtcv'kqp'Ego o kvgg'p'q'v'ilo k'g'f' 'v'q'd'w'l'p'en'w'f' g'u'<"

c-Á H'q't'o w'r'v'kpi 'y'j g'e't'k'g't'k' "h'q't'f' g'v'g't'o k'p'kpi 's'w'r'h'k'c'v'k'p'u' "r'q'u'k'x'g'c'w't'k'd'w'g'u'c'p'f' 'k'p'f' g'r' g'p'f' g'p'eg'q'h'c' "f'k'g'ev'q't' "c'p'f' 't'g'eqo o' g'p'f' "v'q' "y'j g'D'q'c't'f' "c'r' q'r'k'c' { 't'g'r'v'kpi "v'q'y'j g't'go wpgtcv'kqp'qh'y'j g'f'k'g'ev'q'tu' "h'g' { "o' c'p'c'i' g't'k'c'n'r' g't'u'q'p'p'g'n'c'p'f' "q'v'y'j g't' "g'o r'q' { g'g'u="

d-Á H'q't'o w'r'v'kpi "qh'i'et'k'g't'k' "h'q't'g'x'c'n'w'v'k'q'p'qh'r' g't'h'q't'o c'p'eg'q'h'k'p'f' g'r' g'p'f' g'p'v'F'k'g'ev'q'tu'c'p'f' "y'j g'D'q'c't'f' ="

e-Á F'g'x'k'k'p'kpi 'c'r'q'r'k'c' { "q'p'D'q'c't'f' "f'k'x'g't'k' { ="

f-Á K'g'p'w'h'k'p'kpi 'r'g't'u'q'p'u'y'j q'c't'g's'w'r'h'k'g'f' "v'q'd'g'eqo g'f'k'g'ev'q'tu'qh'q'w't'Ego r'cp { 'c'p'f' 'y'j q'b'o c { 'd'g'c'r'r'q'k'p'v'g'f' "k'p' "u'g'p'k'q't' "o' c'p'c'i' g'o g'p'v' "k'p' "c'ee'q't'f' c'p'eg'y' k'y' "y'j g'e't'k'g't'k' "h'c'k'f' "f'q'y'p. "c'p'f' 't'g'eqo o' g'p'f' "v'q'y'j g'D'q'c't'f' "y'j g't'c'r'r'q'k'p'o g'p'v'c'p'f' "t'go q'x'c'n'0'Q'w't'Ego r'cp { 'uj' c'm' "f'k'u'eq'g'v'y'j g't'go wpgtcv'kqp'r'q'r'k'c' { 'c'p'f' "y'j g'g'x'c'n'w'v'k'q'p'et'k'g't'k'c' "k'p' "k'u'C'p'p'w'c'n'T'g'r'q't'v'q'h'q'w't'Ego r'cp { ="

g-Á F'g'v'g't'o k'p'kpi 'y'j g'y'j g't' "v'q' "g'z'v'g'p'f' "q't' "e'q'p'v'k'p'w'g'v'y'j g'v'g't'o "qh'c'r'r'q'k'p'o g'p'v'q'h'y'j g'k'p'f' g'r' g'p'f' g'p'v'f' k'g'ev'q't. "q'p' "y'j g'd'c'u'k' "qh'y'j g't'g'r'q't'v'q'h' "r'g't'h'q't'o c'p'eg'g'x'c'n'w'v'k'q'p'qh'k'p'f' g'r' g'p'f' g'p'v'f' k'g'ev'q'tu="

h-Á C'p'c'n' { k'p'kpi . "o' q'p'k'q't'k'p'kpi "c'p'f' "t'g'x'k'y' k'p'kpi "x'c't'k'q'w'j' w'o c'p' "t'g'u'q'w't'eg'c'p'f' "eqo r'g'p'uc'v'k'q'p' "o' c'w'g'tu="

i-Á F'g'v'g't'o k'p'kpi "q'w't'Ego r'cp { 'u'r'q'r'k'c' { "q'p' "u'r'g'ek'h'k' "t'go wpgtcv'kqp'r'c'c'n'c'i' g'u' "h'q't' "g'z'g'ew'k'x'g'f'k'g'ev'q'tu' "l'p'en'w'f' kpi 'r'g'p'uk'q'p' "t'k'i'j' w'c'p'f' "c'p' { "eqo r'g'p'uc'v'k'q'p'r'c' { o' g'p'v'c'p'f' "f'g'v'g't'o k'p'kpi "t'go wpgtcv'kqp'r'c'c'n'c'i' g'u'qh'u'w'ej' "f'k'g'ev'q'tu="

j-Á F'g'v'g't'o k'p'kpi "eqo r'g'p'uc'v'k'q'p' "g'x'g'u'r'c' { c'd'r'g'v'q'y'j g' "u'g'p'k'q't' "o' c'p'c'i' g'o g'p'v'r' g't'u'q'p'p'g'n'c'p'f' "q'v'y'j g't' "u'c'h'i' "c'u'f' "g'g'o g'f' "p'g'eg'u'c't { + "w'u'w'c'm'f' " "e'q'p'uk'k'p'kpi "qh'c' "h'z'g'f' "c'p'f' "x'c't'k'c'd'r'g' "eqo r'q'p'g'p'v="

k-Á T'g'x'k'y' k'p'kpi "c'p'f' "c'r'r'q'x'k'p'kpi "eqo r'g'p'uc'v'k'q'p' "u't'c'v'g'i { "h'q't'o "v'k'o g'v'q' "v'k'o g'k'p' "y'j g' "e'q'p'v'g'z'v'q'h'y'j g' "y'j g'p' "e'w't'g'p'v' "k'p'f'k'c'p' "o' c't'ng'v' "k'p' "c'ee'q't'f' c'p'eg'y' k'y' "c'r'r' "h'c'c'd'g' "r'c'y' u="

l-Á R'g't'h'q't'o k'p'kpi "u'w'ej' "h'w'p'ev'k'q'p'cu'c't'g' "t'g's'w'k'g'f' "v'q' "d'g' "r'g't'h'q't'o g'f' "d { "y'j g' "eqo r'g'p'uc'v'k'q'p' "eqo o kvgg' "w'p'f' g't' "y'j g' "U'G'D'K' "U'j' c't'g' "D'c'u'g'f' " "G'o r'q' { g'g' "D'g'p'g'h'k'u' "T'g'i' w'r'v'k'p'u' "4236="

mÁ Hico kpi "uwkcdng"r qrlkgu."r tqegf wtgu"cpf "u{ ugo u"vq"gpwtg"vj cv"vj gtg"ku"pq"xlqncvqp."d{ "cpf"go r nq{ gg"lf"cp{ "crr rncdng" rny u"lp"lpf k"qt"Qxgtugcu."lpenf kpi <"

kÁ yj g"Ugewtklgu"cpf "Gzej cpi g"Dqctf "qh"lpf k"*Rtqj kdkkqp"qh"lpf kgt"Vtcf kpi "Tgi wrcvqpu."4237="cpf""

kÁ yj g"Ugewtklgu"cpf "Gzej cpi g"Dqctf "qh"lpf k"*Rtqj kdkkqp"qh"Hicwf wgpv"cpf "Wphct"Vtcf g"Ricevlegu"Trncvki "v"vj g" Ugewtklgu"Octngv"Tgi wrcvqpu."4225."d{ "vj g"twux"qwt"Ego rcp{ "cpf"ku"go r nq{ ggu."cu"cr rncdng"0""

mÁ Rgthqto kpi "uwej "qyj gt"cevxxklgu"cu"o c{ "dg"f gngi cvgf "d{ "vj g"Dqctf "qh"lF kgevqtu"cpf "T"qt"ur gekhgf "T"rtqxf gf "vpf gt"vj g" Ego rcpkgu"Cev"4235"qt"UGDKNukpi "Tgi wrcvqpu"qt"d{ "cp{ "qyj gt"tgi wrcvqt{ "cwj qtkv{ 0"

lpvgtpcnEgo rncpwEgo o kvgg"

Cp"lpvgtpcnEgo rncpwEgo o kvgg"ku"eqpukwvgf "hqt"qwt"Ego rcp{ "d{ "vj g"Dqctf "vq"mqnlpvq"vj g"o cwgtu"eqpegtplpi "ugzwcn" j ctcuo gpv"r wtucpv"vq"tguqnwkp"qh"vj g"Dqctf "qh"lF kgevqtu"cvf "Ugr vgo dgt"3: ."42450Vj g"lpvgtpcnEgo rncpw"eqpukwu"qh"vj g" hqmy kpi "o go dgtu0"

Ut0Pq0'	P co g"	Ucwwu'lp'Ego o kvgg"	I gpf gt"
30'	O u0Rctxggp"S wgtguj k"	Ej cko cp"	Hgo crg"
40'	O u0Rtcvdj c"F vdg{"	O go dgt"	Hgo crg"
50'	O u0Vtcr k'Rej cni'	O go dgt"	Hgo crg"
60'	O u0F ggr knc"Ej qwj cp"	O go dgt"	Hgo crg"

C"eqo rncpcpv"ecp"cr r tqcej "cp{ "o go dgt"qh"vj g"eqo o kvgg"y kj "j gt"y tkvgp"eqo rncpw0"

Vgpwt g"

Vj g"Rtgukf gpv"cpf "qyj gt"o go dgtu"qh"vj g"eqo o kvgg"uj cni' qrf "qh"heg"lqt"uwej "r gtlkf ."pqv"gzeggf kpi "5"*y tgg+"{ gctu."htqo "vj g"lF cvg" qh"vj gk"pqo lpcvqp"cu"o c{ "dg"ur gekhgf "d{ "vj g"go r nq{ gt0"

Ueqr g"

Vj ku"r qrlk{ "ku"cr rncdng"vq"go r nq{ ggu."y qtngtu"xqnpvggtu."r tqdcvqpgt"cpf "vclpggu"lpenf kpi "vj qug"qp"lF gr wcvqpu."r ctv"ko g." eqpvcew"y qtnkpi "cu"eqpuwcpw"qt"qyj gty kug"*y j gyj gt"lp"vj g"qh"heg"r tgo kugu"qt"qwkf g"y j krg"qp"cuiki po gpv0Vj ku"r qrlk{ "uj cni' dg"eqpukf gtgf "vq"dg"c"r ctv"qh"vj g"go r nq{ o gpv"eqpvcew"qt"vgo u"qh"gi ci go gpv"qh"vj g"r gtuqpu"lp"vj g"cdqxs"ecvgi qtkgu0"

Y j gtg"vj g"cmgi gf "lpekf gpv"qeevwtu"vq"qwt"go r nq{ gg"d{ "c"vj klf "r ctv"y j krg"qp"c"lF wv{ "qwkf g"qwt"r tgo kugu"vj g"Ego rcp{ "uj cni' r gthqto "cni'tgcuqpcdng"cpf "pgeguuct{ "uwr u"vq"uwr r qt"vqwt"go r nq{ gg0"

Y j cvEqpukwvguUgzwnJ ctcuo gpvA"

UgzwnJ ctcuo gpv0 gcpu"uwej "wpy greqo g"ugzwcn{ "Tgvto kpgf "dgi cxkqwt"lF kgevn{ "qt"vj tqwi j "lo rncvqpu"lF kng"r j { ulecn"eqpvcew" cpf "cf xcpegu"d{ "vj g"go r nq{ gg"u"lpenf kpi <"

c-Á C"lF go cpf "qt"tgs wgu"lqt"ugzwcn"lF cxqwtu"ugzwcn{ "eqnwtgf "tgo ctmu."uj qy kpi "r qtpqi tcr j { ."cp{ "qyj gt"wpy greqo g"r j { ulecn" eqpf wev"qh"ugzwcn"lF pcwtg."hwlk"uactgu."r j { ulecn"eqpvcew"qt"o qrgucvqpu."ucmkpi ."uqvpf u."lF kur r{ "qh"lF kwtgu"uki pu="

d-Á Gxg"vgculpi ."lppwgp qu"cpf "cwpw."r j { ulecn"eqplpgo gpv"ci ckpu"lF qpgau"y km="

e-Á C"lF go cpf "qt"tgs wgu"lqt"ugzwcn"lF cxqwtu."y j gyj gt"xgtdcm{ "qt"pqp/xgtdcm{ ."y j gtg"vj g"uwo kulkp"vq"uwej "eqpf wev"ku"o cf g" glkj gt"gzr nekni"qt"lo r nekni"c"vgo "qt"eqpf klpq"qh"cp"lpf klf wcnu"go r nq{ o gpv"qt"r tqo qvqpu"lF gxcnvcvqpu"qh"y qtn"vj gtd{ " f gp{ kpi "cp"lpf klf wcn's wcnlqr r qtwpkv{ "cv"go r nq{ o gpv="

f-Á Cp"cev"qt"eqpf wev"d{ "c"r gtuqpu"lp"cwj qtkv{ "y j lej "o cngv"vj g"gpv"lF qpo gpv"cv"y qtnr nceg"j quvkg"qt"lpvko lF cvkpi "vq"c"r gtuqpu"qt" wptgcuqpcdn{ "lpvgtgtgu"y kj "vj g"lpf klf wcnu"r tkxce{ "cpf"r tqf wev"lF cv"y qtn="

g-Á Xgtdcnj ctcuo gpv"qh"lF ugzwcn"lF pcwtg."uwej "cu"lF y "eqo o gpv."ugzwcn"lF qngu"qt"tghgtgpegu"cpf "qh"lF gpxg"r gtuqpcn"lF ghtgpegu=" f go gcplpi ."lpwukpi ."lpvko lF cvkpi ."qt"ugzwcn{ "uwi i guv"lF eqo o gpv"lF qtcn"qt"y tkvgp"lF cdqwu"cp"lpf klf wcnu"r gtuqpcn" cr r gctcpeg"qt"grgvtqplecm{ "lF cpuo kvgf "o guuci gu"lF lqngu"tgo ctmu."hgwgtu."r j qpg"ecmu="

h-Á Cp{ "qyj gt"dgi cxkqwt"y j lej "cp"lpf klf wcnl"r gteglxgu"cu"j cxkpi "ugzwcn"lF xgtvqpgu0"

"

Tgf tguarO gej cpko <"

"

Qpeg"vj g'eqo r nkp'ku'tgegkxgf "d{ "vj g'Ego o kvgg<"

"

c-Á Vj g'r gtuq'p'y j q'ku'ceewugf "d{ "vj g'eqo r nkp'cpv'j knidg'kphqto gf "vj cv'c'eqo r nkp'v'j cu'dggp'hkxgf "ci ckpu'j ko "vj g'y knidg'bo cf g" cy ctg'qh'vj g'f g'cku'qh'vj g'cmgi cv'kqp'cpf "cu'q'vj g'pco g'qh'vj g'eqo r nkp'cpv'cu'k'y qwf "dg'pgeguuct { "hqt 'r tqr gt 'kps vkt { +cpf " pq'wphck'cew'qh'tg'ck'cv'kqp'qt'wpg'j kcn'ce'cv'kqp'y knidg'v'qrgtcvgf O'

"

d-Á Vj g'eqo r nkp'cpv'j cu'vj g'qr r qtwpk'v'q'cu'ni'ht'eqpe'k'cv'kqp'r tqeggf kpi u'd{ "j cxkpi "eqo o wplecv'kqp'y kj "vj g'ceewugf "kp'vj g" r tgupeg'qh'vj g'Ego o kvgg'O'Rgcug'pqvg'vj cv'kp'uwej "eqpe'k'cv'kqp'vj g'eqo r nkp'cpv'ecppqv'f go cpf "o qpgvct { "eqo r gpuc'v'kqp'O'

"

e-Á Vj g'Ego o kvgg'uj cmi'r tqxkf g'vj g'eqr kgu'qh'vj g'ugwgo gpv'cu'tgeqtf gf "f wtkpi "eqpe'k'cv'kqp'v'q'vj g'ci i tlgxgf "go r m{ gg'cpf "vj g" tgr qpf gp'O'

"

f-Á Kij g'bo cvgt'j cu'dggp'ugwugf "d{ "eqpe'k'cv'kqp'dw'vj g'tgr qpf gpv'ku'pqv'eqo r n{ kpi "y kj "vj g'vgo u'cpf "eqpf kkpau "vj g'ci i tlgxgf " r ctv{ "ecp'crr tqcej "vj g'Ego o kvgg'hqt'Tgf tguarO'

"

g-Á Vj g'Ego o kvgg'y knis'v'gukqp'dqv' "vj g'eqo r nkp'cpv'cpf "vj g'cmgi gf "ceewugf "ugr ctevg' O'K'itgs wktgf. "vj g'r gtuq'p'y j q'j cu'dggp" pco gf "cu'c'y kpgu'v' knipggf "v'q'r tqxkf g'vj g'pgeguuct { "kphqto cv'kqp'v'cu'ku'kp'tgu'k'kpi "vj g'bo cvgt'uc'ku'ce'v'ktn{ O'

"

h-Á Vj g'Ego o kvgg'uj cmi'ecni'w qp'cm'y kpgu'gu'o gpv'kpgf "d{ "dqvj "vj g'r ctv'ku'O'

"

i-Á Vj g'Ego o kvgg'ecp' cmi' hqt "ur gek'he "f qewo gpw'htqo "c" r gtuq'p' k'k'w' hggm' "vj cv' "vj g{ "ctg" ko r qtcv'p' hqt "vj g" r wtr qug' qh' kpxguki cv'kqp'O'

"

j-Á Vj g'eqo r nkp'cpv'j cu'vj g'qr v'kqp'v'q'ugni'v'cpuhgt "qt'ngcxg'uq'vj cv'vj g'kps vkt { "r tqegu'ecp'eqp'v'kpwg'u'o qqvj n{ "cpf "v'q'r t'g'x'gpv' tgewt'gpeg'qh'uko kct'ukw'cv'kpu'qt'f kueqo hqt'v'q'vj g'eqo r nkp'cpv'O'Vj g'ngcxg'ecp'gz'v'p'f "hqt'c'bo czko wo "r g'k'qf "qh'5"o qp'vj u'O' Ngcxg'i t'cp'v'f "wpf gt "vj ku'r tqxk'kqp'y knidg'r c'kf "ngcxg'cpf "y knip'qv'dg'eqw'v'f "kp'vj g'pwo dgt'qh'ngcxg'u'vj cv'vj g'eqo r nkp'cpv' ku'uc'w'w'k'k' "gp'v'k'f "v'q'O'Vj g'eqo r nkp'cpv'bo c{ "dg'tgs wktgf "v'q'y qtm'htqo "j qo g. "k'k'k'ku'r t'ce'v'k'cdng. "hgg' kpi "kp'bo kpf "vj g'p'cw'g' qh'y qtm'qh'vj g'eqo r nkp'cpv'j g'cmj "cpf "o gpv'v'eqpf k'k'qp'O'J qy xgt. "vj g'eqo r nkp'cpv'ku'wpf gt "c"i q'qf "h'ckj "qdrki cv'kqp'cpf " u'j cmi'pq'v'cdwug'vj g'r tqegu'v'q'tgs v'gu'v'p'w'k'k'cdn' "h'p' "r g'k'qf u'q'h'ngcxg. "hgg' kpi "kp'bo kpf "vj g'ge'q'p'qo k'g'gh'ge'u'qh'vj g'ngcxg' v'q'vj g'qti c'p'k' cv'kqp'O'Vj g'Ego o kvgg'uj cmi'j cxg'vj g'f k'et'g'v'kqp'v'q'i t'cpv'ngcxg'qh'cp'cr r tqr t'k'v'f v'cv'kqp. "f gr gp'f kpi "qp"vj g' h'cew'cpf "ek'ewo uc'pegu'qh'vj g'ecug. "qt"i t'cpv'cp'cngt'p'v'g'o g'cu'w'g'uwej "cu'v'cpuhgt'kpi "vj g'go r m{ gg'qt "vj g'ceewugf. "cu'k'v' f ggo u'h'k'O'

"

Y j gtg'ngcxg'ku'i t'cp'v'f "v'q'vj g'eqo r nkp'cpv'vj g'Ego o kvgg'uj cmi'o cng'dgu'cwgo r v'v'q'gpw'g'ur gg'f { "eqo r ngv'kqp'qh'vj g" kps vkt { "r tqegu'cpf "v'q"o k'p'o k'g'cf xgtug'ge'q'p'qo k'g'eqp'ugs w'p'egu'v'q'vj g'Ego r cp{ "ctk'kpi "q'w'qh'vj g'cdug'peg'qh'vj g' eqo r nkp'cpv'htqo "vj g'y qtm' r'eg'O'

"

KÁ Vj g'eqo r nkp'cpv'cpf "vj g'ceewugf "uj cmi'dg'kphqto gf "qh'vj g'q'weqo g'qh'vj g'kpxguki cv'kqp'O'Vj g'kpxguki cv'kqp'uj cmi'dg'eqo r ngv'f " y kj kp'5"o qp'vj u'qh'vj g'tgeg'k'v'qh'vj g'eqo r nkp'v'O'K'ij g'kpxguki cv'kqp't'g'x'g'cm'vj cv'vj g'eqo r nkp'cpv'j cu'dggp'ugz'wcm' "j ctcu'ugf " cu'erclo gf. "vj g'ceewugf "y knidg'u'w'd'ge'v'f "v'q'f k'ek'k'p'ct { "cv'kqp'ceeqtf kpi n{ O'

"

c-Á Vj g'tgr q'v'qh'vj g'kpxguki cv'kqp'uj cmi'dg'uw' r n'gf "v'q'vj g'go r m{ gt "qt"vj g'F k'ut'lev'Q'ht'egt+ "vj g'ceewugf "cpf "vj g'eqo r nkp'cpv' y kj kp'32'f c{ u'qh'eqo r ngv'kqp'qh'vj g'kpxguki cv'kqp'O'

"

d-Á Vj g'go r m{ gt "qt"vj g'F k'ut'lev'Q'ht'egt "y kni'cev'qp'vj g'tgeqo o gp'f cv'k'p'u'qh'vj g'Ego o kvgg'y kj kp'82'f c{ u'qh'vj g'tgeg'k'v'qh' vj g'tgr q'v'O'

"

KÁ Vj g'eqp'v'p'w'qh'vj g'eqo r nkp'v'o cf g. "vj g'k'f gp'v'k{ "cpf "cf f' t'gu'gu'qh'vj g'ci i tlgxgf "go r m{ gg. "tgr qpf gp'v'cpf "y kpgu'gu. "cp{ " kphqto cv'kqp't'g'v'kpi "v'q'eqpe'k'cv'kqp'cpf "kps vkt { "r tqeggf kpi u. "tgeqo o gp'f cv'k'p'u'qh'vj g'k'p'v'gt'p'c'f'Ego o kvgg'cpf "vj g'cv'k'qp' v'cng'p'd{ "vj g'go r m{ gt "uj cmi'pq'v'dg'r wdr'kuj gf. "eqo o wplecv'f "qt"bo cf g'np'qy p'v'q'vj g'r wdr'k. "r t'gu'v'cp'f "o gf k'c'kp'cp{ "o c'p'p'gt"

"

Cp{ "r ctv{ "ci i tlgxgf "d{ "vj g'tgr q'v'ecp'r t'ghgt'cp'cr r g'cn'lp'vj g'cr r tqr t'k'v'f "Eqw'v'qt "V'k'd'w'p'c'n'lp'ceeqtf c'peg'y kj "vj g'ug'x'leg't'w'gu" y kj kp; 2'f c{ u'qh'vj g'tgeqo o gp'f cv'k'qp'dggp'i kxgp'v'q'vj g'go r m{ gt "TF k'ut'lev'Q'ht'egt'O'

"

F k'ek'k'p'ct { "Cev'kqp<"

"

Y j gtg'cp{ "bo k'ueqpf v'v'ku'h'q'wpf "d{ "vj g'Ego o kvgg. "cr r tqr t'k'v'f f'k'ek'k'p'ct { "cv'kqp'uj cmi'dg'v'cng'p'ci ckpu'vj g'ceewugf O'f k'ek'k'p'ct { " cv'kqp"o c{ "k'p'v'x'f "v'cp'uhgt. "y kj j q'rf kpi "r tqo q'v'kqp. "u'w'v'gp'kqp'qt'g'x'gp'f kuo k'uc'v'O'Vj ku'cv'k'qp'uj cmi'dg'kp'cf f'k'k'qp'v'q'cp{ "rgi cni' tgeq'w'ug'v'q'w'i j v'd{ "vj g'eqo r nkp'cpv'O'

"

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Hk'k'ku'hwɔpɔf'qɔw'j tɔw j' g'xkf gpeg'd'f'j' g'Ego o kwgg'j cv'j' g'eqo r nɔkpɔp'j cu'o cɔnɔkɔwɔf' i kwgp'hwɔg'eqo r nɔkp'ci cɔpu'j' g'ceewɔg'f'f'kwɔk nɔpct'f'cekwɔp'uj cɔm'dg'cɔnɔp'ci cɔpu'j' g'eqo r nɔkpɔp'cu'y gɔf'

11

Tgi ctf nguu'qh'v'j g"qweqo g'qh'v'j g'eqo r nelpv'o cf g'lp'i qaf 'tckj . 'v'j g'go r m'f gg'mf i kpi 'v'j g'eqo r nelpv'cp'f'cp{'r gtuqp'r tqxlf kpi " kphqto cvkqp'qt'cp{'y kpguu.'y knldg'r tqvgvgf 'tqo 'cp{'h'qto 'qh'tgcrkcvkp0Y j krg'f gcrkpi 'y kj 'eqo r nelpw'qh'ugzwcn'j ctcuo gp'v'v'j g'Ego o kvgg'uj cm'gputg'v'j cv'v'j g'eqo r nelpcpv'qt'v'j g'y kpguu'ctg'pqv'x'lvko k gf 'qt'f'kuetlo kpcvgf 'ci kcpw'd{'v'j g'ceewugf 0Cp{' wpy cttcpvgf 'r tguuvtgu.'tgcrkcvqt{'qt'cp{'q'v'j gt'v'f r g'qh'wpg'v'j lecn'd'g'j cxlqwt'd{'v'j g'ceewugf 'ci kcpw'v'j g'eqo r nelpcpv'y j krg'v'j g' kpxgunk cvkqp'ku'lp'r tqi tguu'uj qwr'f dg'tgr qtvgf 'd{'v'j g'eqo r nelpcpv'v'j g'Ego r nelpw'Ego o kvgg'cu'uqpp'cu'r quukdrg0F kuek rkpct{' ccvkqp'y knldg'cngp'd{'v'j g'Ego o kvgg'ci kcpw'cp{'uwej 'eqo r nelpw'y j kej 'ctg'h'qwpf 'i gpw'kpg0'

11

Vj ku'r qrke {'uj cm'dg'f kuugo kpcv'f 'v'q'gcej 'go r nq' gg'qh'v' g'Ego r cp' {'cu'y gm'cu'p'gy 'tgetwku'y j q'y kn'j cxg'v'q'cenpqy r'gi g'v'j cv' vj g' {'cxg't'gcf 'cpf' w'pf gtuqq'f 'v'j g'r qrke {'cpf 'v'j cv'v'j g' {'uj cm'cdkf g'd' {'v'j g'r qrke {0}

11

RONKE['OP'FKENOUWTGU'CPF'KPVGTPCN'RTOEGFWTG'HOT'RTGXGPVKOP'OHKPUFGT'VTCFKPI "

11

Vj g'r tqxkukapu'qh'Tgi wrvqap'; *3+qh'vj g'UGDK'Rtqj kdkkqp'qh'kpu'f gt'Vtcf kpi +Tgi wrvqapu.'4237'*6UGDKRKV'Tgi wrvqapuö+vj kn' dg'cr r nceddg'vq'qwt'Ego r cpi ('ko o gf kcvgn'wr qp'vj g'r ukpi 'qh'ku'Gs wkv' 'Uj ctgu'qp'vj g'GO GTI G'Rrvhqtto 'qh'P cvkpcr/Uqen' Gzej cpi g'qh'kpf k'Nlo kgf '*6P UG'GO GTI Gö-0Y g'uj cm'eqo r n' 'y kj 'vj g'tgs wktgo gpw'qh'vj g'UGDK'RKV+Tgi wrvqapu'qp'rkukpi " qh'Gs wkv' 'Uj ctgu'qp'vqen'gzej cpi gu'0Hwtj gt.'Dactf'qh'F kgevtu'j cxg'hqtto wrvqf'cpf'cf qr vqf 'vj g'eqf g'qh'eqpf wev'v'q'tgi wrvqg." o qpkqat'cpf 'tgr qtv'tcf kpi 'd' 'ku'go r nq' ggu'cpf'qvj gt'eqppgevgf'r gtuapu'

11

Vj g"Eqo r cpl{"Ugetgvt{"("Eqo r r kpeg"Qhleg"y kn"dg"tgur qpukdg"ht"ugwki"htvj"r r klegu"r tqegf wgu"o qpkqtkpi"cpf"cfj g tgepeg"vj"vj g t wgu"ht"vj g r t g u t x c k q p"qh'r t k e g"u g p u k x g"l p h t o c k q p"c p f"vj g"l o r r g o g p v c k q p"q h'v j g"Eqf g"q h'E q p f w e'w p f g t"vj g"q x g t c n l u w r g t x k u k a p"q h'v j g"d a c t f 0"

11

OWT'MG| 'O CPCI GTCN'RG TUOPP GN'

11

Qw'Ego rcp{ 'ku'o cpci gf'd{ 'qw'Dqctf'qh'Fk'gevqtu'cuukuf'd{ 's'wkhgf'cpf'g'zr gtlgpegf'r tqlhguqpccu'y j q'ctg'r gto cpqpv'
go r m{ ggu'qh'qw'Ego rcp{OI kxgp'dgm'y 'ctg'y g'f'gvcku'qh'y g'Mg{ 'O cpci gtlcn'Rgtuappgn'qh'qw'Ego rcp{ 'cu'r tguetkdgf'w'pf gt'
y j g'Ego rcpku'Cev.'4235-2"

11

Ut0Pq''	Pco g'gh'vj g'MO Ru'	Fguli pcvqp''
30'	O t0Uck {gf "Qy cki'Crk"	O cpci kpi 'Fkgevqt'''
40'	O u0Uck {gf "P gi c'Crk"	'Ej kgh'Hpcpekri'Qh'egst"
50''	O u0Xkui cni c'I wltck'	Eao rcp { 'Uetgvct { ' ' 'Eao r rncpeg'Oh'egst"

11

DTGKTRTOHKG'OH'MG' 'O CP CI GTCN'RG TUOPP GN<

11

O t0Uck { gf 'Qy ch/Crk6O cpci kpi 'Fk gevqt ''

11

O t0Uck{ {gf "Qy cku'Crk'ku'j' g'Ocpci kpi "F kgevxt'qh'qw'Ego r cp{0Hqt'f gvcku."ugg"***Brief Profile of our Director***", "ugg"***Our Management***"'ej cr vgt'dgi kppkpi 'qp'r ci g'373'qh'j' ku'Tgf 'J gttkpi "Rtqr gewu0"

•

O u0Xkuj cmj c'I wlt cvkó'Ego rcp{ 'Uget gvet {(' 'Ego ríkpeg'Ohlegt "

•

O u0Xkj cnj cT wlcwk'ci gf "53" {gct u'ku'j g'Ego rcp { "Ugetgvt { " ("Eqo r rlcpeg" QHhleg"qh'qw"Ego rcp { 0Uj g'y cu'cr r qlpvgf "cu'j g"Ego rcp { "Ugetgvt { " ("Eqo r rlcpeg" QHhleg"qh'qw"Ego rcp { "cv'j g'o ggkpi "qh'j g"Dqctf "qh'F kgevqtu'y kj "ghhev"htqo "Ugr vgo dgt "23.42450Uj g'ku'c's wcnhlf "Eqo rcp { "ugetgvt { "htqo "j g'kpwkwg"qh'Ego rcp { "Ugetgvt ku'qh'kf lc0"

11

Vgt o 'qhQhleg'y kj 'gzrlt cvkqp'F cvg'	Crrqlpvgf"cu'Ego rcp{" "Ugetgct{"("Eqo rncpeg"Qhleg't'y kj "ghge'htqo Ugr vo dgt'23.'42450'
F gvc kn'qhltgt xleg'eqvt cev'	Pqv'Crrncdrg"
Hwpevqp'cpf 'ct gcu'qhlgzr gt lqpeg'	Ugewtkgu'ncy "cpf'Ego rncpegu'"

11

O uUck { gf 'Pgj c 'Crik6'Ej lghHpcpeknQhlegT "

•

O uŋUck { gf 'Pgi c'Čik'ci gf '48" | gctu 'ku'j g'Ej kgh'Hppeckri Qh'hegt'qh'qwt'Ego r cp { 0Uj g'y cu'cr r qkpgf 'cu'j g'Ej kgh'Hppeckri Qh'hegt'qh'qwt'Ego r cp { 'cv'j g'b ggvpri 'qh'j g'Dqctf 'qh'F kgevqtu'y kj 'gh'gevt'itgo 'Lwŋ' '46.'42450Uj g'j cu'eqo r rvgf 'j gt'Dcej grqtu' kp'Ego o gteg'itgo 'Xkmtco 'Wpkxgtukf . 'Wlckp'kp'42430"

11

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Vgto 'qhQhleg'y kj 'gzk c'vq'F'cv'	Cr r q'p'v'cu'Ej lgh'Hp'c'p'c'ri'Qh'leg't'y kj 'gh'ge'v'it'qo 'Lwn' '46.'42450'
F'g'c'k'ri'q'h'it'g't'x'g'e'q'p't'c'ev'	P'q'v'Cr r'ilecd'p'
H'w'p'v'q'p'c'p'f' 't'g'c'u'q'h'g'z'r'g't'le'p'eg'	H'p'c'p'eg'c'p'f' 'C'ee'q'w'p'u'

UVCVWU'QH'MG' 'O CPCI GTKCN'RG'UQPPGN'

Cm'q'w't'Mg' 'O cpci g't'k'ri'g'tu'q'p'p'g'ri'c't'g'r' g'to c'p'g'p'v'go r' m'q' { g'g'u'q'h'q'w't'E'q'o r'c'p' { 0''

TGNCVKQP'UJ R'DGVY GGP'MG' 'O CPCI GTKCN'RG'UQPPGN''

G'z'eg'r'v'O't'0'U'c'k' { g'f' 'Q'y' c'k'ri'c'p'f' 'O' u'0'U'c'k' { g'f' 'P' g'j' c' 'C'ri'k' d'g'k'p'i' 'u'r' q'w'g' 'v'q' 'g'c'ej' 'q'y' g't. 'P' q'p'g' 'q'h'y' g' 'n'g' { 'o' c'p'c'i' g't'k'ri'r' g'tu'q'p'p'g'ri'c't'g' "t'g'r'v'g'f' "v'q' 'g'c'ej' "q'y' g't'0'V'j' g't'g' "c't'g' "p'q' "c't't'c'p'i' g'o' g'p'u' "q't' "w'p'f' g'tu'c'p'f' k'p'i' "y' k'j' "o' c'l'q't' "u'j' c't'g'j' q'r'f' g'tu' "e'w'x'q'o' g'tu' "u'w'r' r'g'tu' "q't' "q'y' g'tu' "r' w'tu'w'c'p'v' 'v'q' 'y' j' k'ej' "c'p' { "q'h'y' g' 'M'g' { 'O' c'p'c'i' g't'k'ri'r' g'tu'q'p'p'g'ri'y' g't'g' 'u'g'r'g'ev'g'f' 'c'u' 'o' g'o' d'g'tu' 'q'h'q'w't' 'u'g'p'k'q't' "o' c'p'c'i' g'o' g'p'u'0'

TGNCVKQP'UJ R'QHF'K'GEVQTUTRTQO QVGT'Y K'J' 'MG' 'O CPCI GTKCN'RG'UQPPGN''MO Ru'

G'z'eg'r'v' 'c'u' 'o' g'p'v'k'q'p'g'f' "d'g'm'y' "p'q'p'g' "q'h'y' g' "n'g' { "o' c'p'c'i' g't'k'ri'r' g'tu'q'p'p'g'ri'c't'g' "t'g'r'v'g'f' "v'q' "q'w't' "R't'q'o' q'v'g't' "q't' "F'k'g'ev'q'tu'0'V'j' g't'g' "c't'g' "p'q' "c't't'c'p'i' g'o' g'p'u' "q't' "w'p'f' g'tu'c'p'f' k'p'i' "y' k'j' "o' c'l'q't' "u'j' c't'g'j' q'r'f' g'tu' "e'w'x'q'o' g'tu' "u'w'r' r'g'tu' "q't' "q'y' g'tu' "r' w'tu'w'c'p'v' 'v'q' 'y' j' k'ej' "c'p' { "q'h'y' g' 'M'g' { "O' c'p'c'i' g't'k'ri'r' g'tu'q'p'p'g'ri'y' g't'g' 'u'g'r'g'ev'g'f' 'c'u' 'o' g'o' d'g'tu' 'q'h'q'w't' 'u'g'p'k'q't' "o' c'p'c'i' g'o' g'p'u'0'

Ut'0'P'q'0'	P'c'o' g'q'h'F'k'g'ev'q't' "	P'c'o' g'q'h'F'k'g'ev'q't' "	T'g'r'v'k'p'uj' k'r' "
30'	O t'0'U'c'k' { g'f' 'Q'y' c'k'ri'c'p'f' "	O t'0'U'c' { { c'f' 'C'n'j' v'c't' 'C'ri'k' "	H'c'y' g't/U'q'p' "
40'	O t'0'U'c' { { c'f' 'C'n'j' v'c't' 'C'ri'k' "	O t'0'U'c'k' { g'f' 'O' w't'w' 'c' 'C'ri'k' "	H'c'y' g't/U'q'p' "
50'	O t'0'U'c'k' { g'f' 'O' w't'w' 'c' 'C'ri'k' "	O t'0'U'c'k' { g'f' 'Q'y' c'k'ri'c'p'f' "	D't'q'y' g'tu' "
60'	O u'0'U'c'k' { g'f' 'P' g'j' c' 'C'ri'k' "	O u'0'U'c'k' { g'f' 'Q'y' c'k'ri'c'p'f' "	J' w'ud'c'p'f' / "Y' k'g' "
70'	O u'0'U'c'k' { g'f' 'P' g'j' c' 'C'ri'k' "	O t'0'U'c' { { c'f' 'C'n'j' v'c't' 'C'ri'k' "	H'c'y' g't/ k'p' / r'cy' / " F'c'w'i' j' v'g't' " k'p' "N'cy' "
80'	O u'0'U'c'k' { g'f' 'P' g'j' c' 'C'ri'k' "	O t'0'U'c'k' { g'f' 'O' w't'w' 'c' 'C'ri'k' "	D't'q'y' g't/ k'p' / r'cy' "o' "F'c'w'i' j' v'g't' " k'p' "N'cy' "

UJ CTGJ QNF'P' 'QH'VJ G'MG' 'O CPCI GTKCN'RG'UQPPGN'

C'u' 'q'p' "f'c'v'g' "q'h'y' k'u' "T'g'f' "J' g't't'k'p'i' "R't'q'ur' g'ew'u' "g'z'eg'r'v' 'c'u' 'u'nc'v'g'f' "d'g'm'y' . "q'w't' "M'g' { "O' c'p'c'i' g't'k'ri'r' g'tu'q'p'p'g'ri'f' q' "p'q'v'j' q'r'f' "c'p' { "p'w'o' d'g't' "q'h' "G's' w'k'x' { "U'j' c't'g'u' 'q'h'q'w't' "E'q'o' r'c'p' { 0''

Ut'0'P'q'0'	P'c'o' g'q'h'M'g' { 'O' c'p'c'i' g't'k'ri'r' g'tu'q'p'p'g'ri' "	P'q'0'q'h'G's' w'k'x' { 'U'j' c't'g'u'J' g'f' " "R't'g' / K'ung' + " "	' 'q'h'it'g' / K'ung' 'e'c'r' k'ri'c' "
30'	O t'0'U'c'k' { g'f' 'Q'y' c'k'ri'c'p'f' "	"35.496.73: " "	" ; : 03 " "
40'	O u'0'U'c'k' { g'f' 'P' g'j' c' 'C'ri'k' "	392 " "	P'g'i' r'i' k'd'g' "
50'	O u'0'X'k'uj' c'n'j' c' 'I' w't'c'v'k' "	P'k'i' "	P'k'i' "
"	V'q'v'c'ri' "	35.496.8: : " "	; : 03 " "

TGO WP'GTCVKQP' TEQO RGPUCVKQP 'VQ'QWT' MO Ru'

U'g'v' 'h'q't'y' "d'g'm'y' "k'u' 'y' g' 't'g'o' w'p'g't'c'v'k'q'p' "r' c'k'f' "d' { "q'w't' "E'q'o' r'c'p' { "v'q' "q'w't' "MO Ru' "h'q't' "y' g' "h'p'c'p'ek'ri' { g'c't' "g'p'f' g'f' "O' c't'ej' "53.'4245< " "

(₹ in Lakh)

Ut'0'P'q'0'	P'c'o' g'q'h'MO Ru' "	F'g'u'li' p'c'v'k'q'p' "	T'g'o' w'p'g't'c'v'k'q'p' "r' c'k'f' "
30'	O t'0'U'c'k' { g'f' 'Q'y' c'k'ri'c'p'f' "	O' c'p'c'i' k'p'i' "F'k'g'ev'q't' "	P'k'i' "
40'	O u'0'U'c'k' { g'f' 'P' g'j' c' 'C'ri'k' "	E'j' l'g'h' "H'p'c'p'ek'ri' "Q'h'leg't' "	P'k'i' "
50'	O u'0'X'k'uj' c'n'j' c' 'I' w't'c'v'k' "	E'q'o' r'c'p' { "U'g'et'g'v'c't' { ("E'q'o' r' r'ile'p'eg' "Q'h'leg't' "	P'k'i' "
"	V'q'v'c'ri' "	P'k'i' "	P'k'i' "

V'j' g' 'c'h'q't'g'o' g'p'v'k'q'p'g'f' "MO Ru' "c't'g' "q'p' "y' g' "r'c' { t'q'm'u' 'q'h'q'w't' "E'q'o' r'c'p' { "c'u' "r' g'to' c'p'g'p'v'go r' m'q' { g'g'u'0'

DQPWUQT'RTQHK' / UJ CT'P' 'RNCP' HQT'QWT' MG' 'O CPCI GTKCN'RG'UQPPGN'

C'u' 'q'p' "y' g' "f'c'v'g' "q'h'y' k'u' "T'g'f' "J' g't't'k'p'i' "R't'q'ur' g'ew'u' "q'w't' "E'q'o' r'c'p' { "f'q'g'u' "p'q'v'j' c'x'g' "c'p' { "r' g't'h'q't'o' c'p'eg' "h'p'ng'f' "d'q'p'w'u' "q't' "r' t'q'h'k' / u'j' c't'k'p'i' "r' r'c'p' "y' k'j' "c'p' { "q'h'q'w't' "M'g' { "O' c'p'c'i' g't'k'ri'r' g'tu'q'p'p'g'ri'0'

"

EQPVRI GPV'CPF'FGHGT'GF'EQO RGPUCVKQP'RC[CDNG'VQ'MG['O CPCI GTKCN'RGTUQPPGN"

"

P qpg'qh'qwt'Mg{ 'O cpci gtlcn'Rgtuqppgnj' cu'tgegkxgf "qt'ku'gpvkrxf"vq'cp{ "eqpvkpi gpv'qt'f ghgtt'gf "eqo r gpucvkqp"cu'qp'f'cvg'qh'v' ku' Tgf "J gttkpi "Rtqur gewu0'

"

NQCPUVQ'MG['O CPCI GTKCN'RGTUQPPGN"

"

Gzegr v'cu'ucv'gf 'lp'v'j g'Tgf "J gttkpi "Rtqur gewu."v'j g'tg'ku'pq'hqcp"qwuucpf kpi "ci clpuw'Mg{ 'O cpci gtlcn'Rgtuqppgnj'cu'qp'f'cvg'qh'v' ku' Tgf "J gttkpi "Rtqur gewu0'

"

RPVGTGUV'QHMG['O CPCI GTKCN'RGTUQPPGN"

"

Vj g'Mg{ "O cpci gtlcn'Rgtuqppgnj'qh'qwt'Ego r cp{ "j cxg'lpvgtgu'lp'qwt'Ego r cp{ "vq'v'j g'gzv'gpv'qh'v'j g'tgo wpgtcvkqp"qt'dgpgkhu'vq" y j lej "v'j g'ctg'gpvkrxf"vq'cu'r'gt'v'j gk'v'eto u'qhl'cr r qkpvo gpv'cpf'tglo dwtugo gpv'qh'gzr gpugu'pewt'gf'd{ "v'j go "f'wtkpi "v'j g'qtf'kpc{ " eqwtug'qh'dwukpguu'cpf'o c{ "cuq'dg'lpvgtgu'v'v'j g'gzv'gpv'qh'Gs wkv{ "Uj ctgu'j grf'd{ "v'j go "lp'qwt'Ego r cp{ "kicp{ "cpf'f'kxk'gpf'u" r c{ cdng'v'j g'tgqp."kicp{ "Gzegr v'cu'f'ku'v'ugf'lp'v'j ku'Tgf "J gttkpi "Rtqur gewu."pqp'g'qh'qwt'ng{ 'o cpci gtlcn'r'gtuqppgnj' cxg'dggp'r'ckf" cp{ "eqpuk'gtcvkqp'qh'icp{ "pcwtg'htgo "qwt'Ego r cp{ "q'v'j g't'v'j gk't'go wpgtcvkqp0Gzegr v'cu'ucv'gf 'lp'v'j g'j gcf kpi "vkrxf "**Related Party Transactions**"w'p'f'gt'v'j g'Ugevkqp'vkrxf "**Financial Statements as Restated**"dgi kppkpi "qp'r'ci g'3: 3'qh'v' ku'Tgf "J gttkpi "Rtqur gewu'cpf'f'guet'ldgf"j g'tgk'cdq'xg."qwt'ng{ "o cpci gtlcn'r'gtuqppgnj'f'q'pqv'j cxg'cp{ "q'v'j g't'lpvgtgu'lp'v'j g'dwukpguu'qh'qwt'Ego r cp{0'

"

EJ CPI GUW'MG['O CPCI GTKCN'RGTUQPPGN'R'VJ G'NCUV'VJ TGG[GCTU"

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Ug'v'ht'v'j "dgm'y "ctg'v'j g'e'j cpi gu'lp'qwt'Mg{ 'O cpci gtlcn'Rgtuqppgnj'lp'v'j g'rcu'v'5"v'j tgg'f{ gctu'ko o gf'kcvn{ 'r'tgegf kpi "v'j g'f'cvg'qh'v' ku' Tgf "J gttkpi "Rtqur gewu<'

"

Ut 0' Pq0'	Pco g'	F c'v'g'qh'Gxgpn'	Tgcuqp"
30'	O t0Uck{ {gf "Qy cki'Crk'	Cwi wuv'39."4245"	Cr r qkp'v'gf "cu'O cpci kpi "F k'gevt"
40'	O u0Uck{ {gf "P g' c'Crk'	Lwn'46."4245"	Cr r qkp'v'gf "cu'Ej k'hl'Hp'cpekn'Qh'hegt"
50'	O u0Xkuj cnj c'I wltck'	Ugr vgo dgt'23."4245"	Cr r qkp'v'gf "cu'Ego r cp{ "Uget'v'ct{ "cpf'Ego r k'cpeg" Qh'hegt"

"

GO RNQ[GGUUVQEMQRVKQP'UEJ GO G"

"

Qwt'Ego r cp{ "f'qgu'pqv'j cxg'cp{ "Go r m{ gg'Uqeni'Qr'vkqp'Uej go g'I'Go r m{ gg'Uqeni'Rw'ej cu'g'Uej go g'cu'qp'v'j g'f'cvg'qh'v' ku'kpi "qh'v'j ku'Tgf "J gttkpi "Rtqur gewu0'

"

RC[O GPV'QT'DGP GHK'VQ'QHHEGTUQH'QWT'EQO RCP["

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Gzegr v'cu'ucv'gf "lp'v'j ku'Tgf "J gttkpi "Rtqur gewu'cpf'cp{ "ucw'wqt{ "r'c{o gpw'o cf'g'd{ "qwt'Ego r cp{ "pq'pqp'ucmct{ "co qwp'v'qt" dgpgk'v'j cu'dggp'r'ckf."lp'v'j q'r'tgegf kpi "{ gctu'qt'i kxgp'qt'ku'lpv'gpf'gf "vq'dg'r'ckf"qt'i kxgp'vq'cp{ "qh'qwt'Ego r cp{ "v'j qh'hegtu'gzegr v' tgo wpgtcvkqp'qh'ug'x'legu't'gpf'gtgf "cu'F k'gevtu."qh'hegtu'qt"go r m{ ggu'qh'qwt'Ego r cp{0"

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Gzegr v'cu'ucv'gf "lp'v'j g'e'j cr'vgt'vkrxf "**Financial Statements as Restated**"dgi kppkpi "qp'r'ci g'3: 3'qh'v' ku'Tgf "J gttkpi "Rtqur gewu." pqp'g'qh'v'j g'dgpg'hekt'gu'qh'hegtu'cu'p'cpf'cf'xcpegu'cpf'w'p'f't{ "f'gdv'qt'ctg't'g'v'gf "vq'qwt'Ego r cp{ "qwt'F k'gevtu."Qwt'Mg{ 'O cpci gtlcn'Rgtuqppgnj'qt'qwt'Rtqo qvgt0'

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CTTCPI GO GPVUCPF'WFGTUVCPFRI 'Y KJ 'O CLQT'UJ CTGJ QNFGTU"

"

P qpg'qh'qwt'Mg{ 'O cpci gtlcn'Rgtuqppgnj'qt'F k'gevtu'j cu'dggp'cr r qkp'v'gf'r'w'w'w'p'v'v'q'cp{ "cttcpi go gpv'qt'w'p'f'gtu'w'p'f'kpi "y k'j "qwt'o clqt'uj ctg'j q'f'gtu'ewu'qo gtu."uwr r r'kgtu'qt'q'v'j gtu0H'qt'o q'tg'k'p'ht'o cvkqp."r'ngcug't'ghgt"ej cr'vgt'vkrxf "**Our History and Certain Other Corporate Matters**"dgi kppkpi "qp'r'ci g'368qh'v' ku'Tgf "J gttkpi "Rtqur gewu0'

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QWT'RTQO QVGTUCPF 'RTQO QVGT'I TQWR'

QWT'RTQO QVGTU'

Vj g'Rtqo qvgtu'qh'qwt'Ego r cp{ "ctg'O t0Uck{ { gf "Qy cku'Crk'O t0Uck{ { gf "O wt wj c'Crk'cpf "O t0Uc{ { cf "Cnj wt'Crk0"


Cu'qp'vj g'f'cvg'qh'vj ku'Tgf "J gttkpi 'Rtqur gewu.'Qwt'Rtqo qvgt'j qrf u'ep'ci i tgi cvg'qh'3.54.96.73: 'Gs wks' 'Uj ctgu'tgr tgu'pki "; ; Q ; "

' "qh'vj g'Rtg/Kuwg"Kuwgf ."Uwduetkdgf "cpf "Rckf /wr "Gs wks' "Uj ctg'Ecr ken'qh'qwt'Ego r cp{ 0Hqt"f gvcnu'qh'vj g"dwkf /wr "qh'vj g" Rtqo qvgtu'vj ctgj qrf kpi 'kp'qwt'Ego r cp{ .ugg"öCapital Structure – History of the Equity Share Capital held by our Promotersö."

qp'r ci g'qh'vj ku'Tgf "J gttkpi 'Rtqur gewu0"

DTKGHRTQHNG'QH'QWT 'P'F KKF WCN'RTQO QVGT'

	<p>O t0Uck{ { gf 'Qy cku'Crk"</p> <p>"</p> <p>S wcn'lecvkqp<Dcej gntt "qh'Ekkri'Gpi kpggtkpi "</p> <p>"</p> <p>F cvg'qh'Dkt vj <Cwi wu'32.'3; ; 7"</p> <p>"</p> <p>Ci g<4: "l gctu"</p> <p>"</p> <p>T gukf gpvcniCf f t guk<23.'Y cj kf "Xkmc.'Y cj kf "P ci ct.'Qrf "D{r cuu'tqcf."</p> <p>Tcvro /679223.'O cf j { c'Rtcf guj . "kpf kc0"</p> <p>"</p> <p>P cvkpcnls{ <kpf kcp"</p> <p>"</p> <p>RCP <DP HRC9322N"</p> <p>"</p> <p>F kt gevqt uj kr 'J gnf <"</p> <p>•Á UO Q'Hgttq'Cmq{ u'Rtkxcvg'Nko kgf "</p> <p>•Á X0'UOCmq{ u'(" Uggni'Rtkxcvg'Nko kgf "</p> <p>•Á UO Q'kpf wutkgu'Nko kgf "</p> <p>•Á O cc'Tgxc"Vtcf gtu'Rtkxcvg'Nko kgf "</p>
	<p>O t0Uck{ { gf 'O wt wj c'Crk"</p> <p>"</p> <p>S wcn'lecvkqp<Dcej gntt "qh'Ego o gteg"</p> <p>"</p> <p>F cvg'qh'Dkt vj <F gego dgt '25.'4222"</p> <p>"</p> <p>Ci g<44"l gctu"</p> <p>"</p> <p>T gukf gpvcniCf f t guk<23.'Y cj kf "Xkmc.'Y cj kf "P ci ct.'Qrf "D{r cuu'tqcf."</p> <p>Tcvro /679223.'O cf j { c'Rtcf guj . "kpf kc0"</p> <p>"</p> <p>P cvkpcnls{ <kpf kcp"</p> <p>"</p> <p>RCP <F RY RC7226S "</p> <p>F kt gevqt uj kr 'J gnf <"</p> <ul style="list-style-type: none"> •Á UO Q'Hgttq'Cmq{ u'Rtkxcvg'Nko kgf " •Á UO Q'Hci tcepg'F kunkgt { 'Rtkxcvg'Nko kgf " •Á X0'UOCmq{ u'(" Uggni'Rtkxcvg'Nko kgf " •Á UO Q'O gvcni'cpf "Gpgti { 'Rtkxcvg'Nko kgf " •Á UO Q'Cnwo kpkwo 'Rtkxcvg'Nko kgf " •Á UO Q'Eqr r gt "Uo gnkpi 'Rtkxcvg'Nko kgf " •Á O "Q"kpf wutkgu'Rtkxcvg'Nko kgf " •Á UO Q'kpf wutkgu'Nko kgf " •Á O cc'Tgxc"Vtcf gtu'Rtkxcvg'Nko kgf " •Á UO Q'I qnf "Tghkpgt { 'Rtkxcvg'Nko kgf " •Á UO Q'Tgugctej "cpf "F gxgnr o gpv'Rtkxcvg'Nko kgf " •Á T0'Rtkuj c'kpf wutkgu'Rtkxcvg'Nko kgf "

	"
	<p>Uc{ { cf 'Cnj wt 'Cnk"</p> <p>"</p> <p>S wrihlec vqp<J ki j gt'Uej qqr'</p> <p>"</p> <p>F cvg'qhlDk vj <Lwn '3: .3; 92"</p> <p>"</p> <p>Ci g<75"l gctu"</p> <p>"</p> <p>Tgulf gpvlcnCf f t guu<23.'Y cj kf 'Xknc.'Y cj kf 'P ci ct.'Qrf 'D{ r cuu'tqcf."</p> <p>Tcvco /679223.'O cf j { c'Rtcf guj . 'kpf kc0"</p> <p>"</p> <p>P cvkqpccn{ <'kpf kcp"</p> <p>"</p> <p>RCP <CRMUR8596S "</p> <p>"</p> <p>F k gevqt uj k 'J gnf <"</p> <p>"</p> <ul style="list-style-type: none"> •Á UO Q'Hgttq'Cmq{ u'Rtkxcvg'Nko kgf " •Á UO Q'Hci tcepg'F kunkgt { 'Rtkxcvg'Nko kgf " •Á X0'UOCmq{ u' ('Uggri'Rtkxcvg'Nko kgf " " •Á UO Q'O gvcn'cpf 'Gpgti { 'Rtkxcvg'Nko kgf " •Á UO Q'Cmo kpkwo 'Rtkxcvg'Nko kgf " " •Á UO Q'Eqr r gt'Uo gnkpi 'Rtkxcvg'Nko kgf " •Á O 'Q'kpf wutkgu'Rtkxcvg'Nko kgf " •Á UO Q'kpf wutkgu'Nko kgf " •Á O cc'Tgxc'Vtcf gtu'Rtkxcvg'Nko kgf " •Á UO Q'I qrf 'Tghkpgt { 'Rtkxcvg'Nko kgf " •Á UO Q'Tgugctej 'cpf 'F gxgnr o gpv'Rtkxcvg'Nko kgf " <p>"</p>
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For the complete profile of Mr. Saiyyed Owais Ali Mr. Saiyyed Murtuza Ali and Mr. Sayyad Akhtar Ali, - educational qualifications, professional experience, position / posts held in the past, directorships held, special achievements and business and financial activities, see **"Our Management"** on page of this Red Herring Prospectus. "

FGENCTCVIQP"

Y g'f genrtg'cpf 'eqphkto 'y cv'y g'f gvcku'qhl'y g'Rgto cpgpv'Ceeqwpv'P wo dgt.'Ccf j cct'Ectf 'P wo dgt'cpf 'F tkxkpi 'Nlegpug'P wo dgt."

Rcuur qt v'P wo dgt'cpf "Dcpni'Ceeqwpv'P wo dgt'qhl'qwt'Rtqo qvgt'y kni'dg'uwo kvgf "v'y g'Uqeni'Gzej cpi g'kq0" P cvkqpccn'Uqeni'Gzej cpi g'qhl'kpf kc'Nko kgf . 'y j gtg'y g'Gs wkv{ 'Uj ctgu'ctg'r tqr qugf 'v'q'dg'kugf 'cv'y g'klo g'qhl'kpi 'y ku'Tgf 'J gttkpi 'Rtqur gewu0"

WPFGTVCMPi 'TEQPHKTO CVIQPU"

P qpg'qhl'qwt'Rtqo qvgt'qt'Rtqo qvgt'I tqwr 'qt'I tqwr 'Eqo r cp{ 'qt'r gtuqp'kp'eqpvtqhl'qwt'Eqo r cp{ 'j cu'dggp<"

Á Rtqj kdkgf "qt'f gdcttgf "htqo "ceeguulpi "qt'qr gtcvki "kp'y g'ecr kcn'o ctngv'qt'tgwtckpgf "htqo "dwkpi . 'ugmkpi "qt'f gcnkpi "kp" ugewtkkgu'wpf gt'cp{ "qtf gt'qt'f k gevkp'r cuugf 'd{ 'UGDKqt'cp{ "qj gt'cwj qtkv{ "qt"

Á Tghwugf 'hukpi "qhl'cp{ 'qhl'y g'ugewtkkgu'kuugf "d{ 'uwej "gpkv{ 'd{ 'cp{ 'uqeni'gzej cpi g.'kp'kpf kc'qt'cdtqcf 0"

Á P q'o cvgtkn'tgi wrcvt{ "qt'f kuer nkpt{ 'cevkp'ku'cnng'p'd{ 'cp{ 'd{ 'c'uqeni'gzej cpi g'qt'tgi wrcvt{ 'cwj qtkv{ 'kp'y g'r cuv'qpg' { gct'kp'tgur gev'qhl'qwt'Rtqo qvgtu.'I tqwr 'Eqo r cp{ 'cpf 'Eqo r cp{ 'r tqo qvgf 'd{ 'y g'r tqo qvgt'qhl'qwt'eqo r cp{ 0"

Á Vj gtg'ctg'pq'f ghcwu'kp'tgur gev'qhl'c{ o gpv'qhl'kpvtgu'cpf 'r tkpek cn'v'y g'f gdgpwtg'Tdqpf 'Thkzgf 'f gr qukv'j qf gtu'dcpmu." HK'd{ 'qwt'Eqo r cp{ . 'qwt'Rtqo qvgtu.'I tqwr 'Eqo r cp{ 'cpf 'Eqo r cp{ 'r tqo qvgf 'd{ 'y g'r tqo qvgt'f wtkpi 'y g'r cuv'y tgg'f gctu0"

Á Vj g'rski cvkqp'tgeqtg'."y g'pcwtg'qhl'rski cvkqp."cpf "ucwu'qhl'rski cvkqp'qhl'qwt'Eqo r cp{ ."Rtqo qvgtu.'I tqwr 'eqo r cp{ "cpf "Eqo r cp{ "rtqo qvgf " d{ " y g' Rtqo qvgtu' ctg' f kuenugf " kp" ej cr gvt' kvgf " **"Outstanding Litigations and Material Developments"** dgi kppki "qp'r ci g'3; 9'qhl'y ku'Tgf 'J gttkpi 'Rtqur gewu0"

Æ P qpg'qh'qwt'Rtqo qvgt'r gtuqp'lp'eqpvtqn'qh'qwt'Ego r cp{ 'ctg'qt'j' cxg'gxgt'dggp'r tqo qvgtu'f'k'gevqt'qt'r gtuqp'lp'eqpvtqn'qh' cp{ 'qy'gt'eqo r cp{ 'y'j'kej'ku'f'gdcttgf'htqo 'ceegulupi' 'y'g'ecr'kcn' b'ctngw'wpf'gt'cp{ 'qtf'gt'qt'f'k'gevqp'r cuugf'd{ 'y'g'UGDK qt'cp{ 'qy'gt'cwj'qt'k'0

EJ CPI G'RP'EQPVTQN'QH'QWT'EQO RCP["

Vj g'g'j' cu'pqv'dggp'cp{ 'ej'cpi'g'lp'y'g'eqpvtqn'qh'qwt'Ego r cp{ 'lp'y'g'h'xg'g'g'ctu'lo o'gf'k'vgn'f'r'tgegf'kpi' 'y'g'f'cvg'qh'y'ku'T'gf'J' gttkpi "Rtqur gewu0

GZRGTKPEG'QH'QWT'RTQO QVGT'RP'VJ G'UCO G'NRP G'QHDWUP'GUU'QH'QWT'EQO RCP["

Qwt'Rtqo qvgt'ctg'O't0'Uck'f'gf'Qy'cku'Crk'O't0'Uck'f'gf'O'wtw'j'c'Crk'cpf'O't0'Uc'f'cf'Cnj'wt'Crk'j'cxg'cp'gzr'gtl'peg'qh'ctqwpf'7" {gctu'3" {gct'cpf'o'qtg'y'cp'c'f'gecf'g'lp'y'g'lpf'wmt'f'tgur'ge'x'gn'0'Vj'g'Ego r cp{ 'uj'cni'cnu'g'gpf'g'cxqwt'v'g'puwt'g'y'cv'tgr'g'x'cpv' r'tq'hu'k'q'pc'ni'j'gn'ku'u'q'wi'j'v'cu'cpf'y'j'gp't'gs'w'kt'gf'lp'y'g'h'w'w'g'0

RPVGTGUV'QH'QWT'RTQO QVGT"

Qwt'Rtqo qvgt'ctg'lp'vgt'g'v'f'lp'qwt'Ego r cp{ 'v'q'y'g'gz'v'p'v'k'v'y'cv'y'g'f'j'cxg'r'tqo qvgt'qwt'Ego r cp{ 'cpf'k'v'q'y'g'gz'v'p'v'q'h'y'g'kt'uj'ctg'q'rf'kpi'lp'qwt'Ego r cp{0'ht'f'g'v'cku'q'p'uj'ctg'q'rf'kpi'qh'qwt'Rtqo qvgt'lp'qwt'Ego r cp{ 'ugg'"Capital Structure" qp'r'ci'g'93" qh'y'ku'T'gf'J' gttkpi "Rtqur gewu0

Gzegr'v'cu'ucv'g'f'q'y'g'ty'k'ug'lp'y'ku'T'gf'J' gttkpi "Rtqur gewu'y'g'j'cxg'p'q'v'g'p'v'gt'f'lp'v'cp{ 'eqp't'cev'ci'tggo'g'p'u'qt'cttcpi'go'g'p'u'lp'y'j'kej'qwt'Rtqo qvgtu'ctg'f'k'gev'f'qt'lp'f'k'gev'f'lp'v'gt'g'v'f'cpf'p'q'r'c'0'g'p'u'j'cxg'd'ggp'o'cf'g'v'y'go'lp't'gur'gev'q'h'y'g'eqp't'cev'ci'tggo'g'p'u'qt'cttcpi'go'g'p'u'y'j'kej'ctg'r'tqr'qu'gf'v'q'd'g'o'cf'g'y'k'j'y'go'lp'p'v'f'kpi' 'y'g'r'tqr'gt'v'ku'r'w'ej'cu'gf'd{ 'qwt'Ego r cp{ 'cpf'f'g'x'gn'r'o'g'p'v't'ki'j'w'g'p'v'gt'f'lp'v'd'f'qwt'Ego r cp{ 'q'y'gt'y'cp'lp'y'g'p'q'to'c'ri'eq'wt'ug'q'h'd'w'ul'p'gu'0'ht'f'w'v'gt'f'g'v'cku'r'g'c'ug't'gh'gt'y'g'uge'v'k'p'v'k'ug'f'"Related Party Transactions"0'lp'ej'cr'vgt"0'Financial Statements as Restated"0'qp'r'ci'g'3: 3"qh'y'ku'T'gf'J' gttkpi "Rtqur gewu0

Interest in promotion of our Company

Qwt'Ego r cp{ 'ku'ew'tt'g'p'v'f'r'tqo qvgt'd{ 'y'g'Rtqo qvgt'lp'q'f'gt'v'q'ectt{ 'qp'ku'r'tg'ug'p'v'd'w'ul'p'gu'0'Qwt'Rtqo qvgt'ctg'lp'vgt'g'v'f'lp'qwt'Ego r cp{ 'v'q'y'g'gz'v'p'v'q'h'y'g'kt'uj'ctg'q'rf'kpi'cp'f'f'k'gev'qt'uj'kr'lp'qwt'Ego r cp{ 'cpf'y'g'f'k'kf'g'p'f'f'g'em't'gf'k'p'cp{ 'd{ 'qwt'Ego r cp{0'0

Interest in the property, land, construction of building, supply of machinery, etc.

Gzegr'v'cu'o'g'p'v'k'p'g'f'lp'y'g'ej'cr'vgt'v'k'ug'f'"Our Business"0'd'gi'k'p'k'pi'qp'r'ci'g'336"qh'y'ku'T'gf'J' gttkpi "Rtqur gewu"qwt'Rtqo qvgtu'f'q'p'q'v'cxg'cp{ 'q'y'gt'lp'v'gt'g'v'f'lp'cp{ 'r'tqr'gt'v'f'ces'w'kt'gf'qt'r'tqr'qu'gf'v'q'd'g'ces'w'kt'gf'd{ 'qwt'Ego r cp{ 'lp'c'r'gt'k'q'f'qh'4"y'q'+"{gctu'd'gh'gt'g'h'k'pi'qh'y'ku'T'gf'J' gttkpi "Rtqur gewu"qt'lp'cp{ 't'c'p'uce'v'k'p'd{ 'qwt'Ego r cp{ 'h'q't'ces'w'k'k'k'p'q'h'f'x'p'f'eq'p'ut'w'ev'k'p'q'h'd'w'k'f'k'pi'qt'w'r'r'f'q'h'b'cej'k'p'gt'f'qt'cp{ 'q'y'gt'eq'p't'cev'ci'tggo'g'p'v'gt'cttcpi'go'g'p'v'g'p'v'gt'f'lp'v'd{ 'qwt'Ego r cp{ 'cpf'p'q'r'c'0'g'p'u'j'cxg'd'ggp'o'cf'g'qt'ctg'r'tqr'qu'gf'v'q'd'g'o'cf'g'lp't'gur'gev'q'h'y'g'ug'eq'p't'cev'ci'tggo'g'p'u'qt'cttcpi'go'g'p'u'0

Interest in our Company arising out of being a member of a firm or company

Qwt'Rtqo qvgt'ctg'p'q'v'lp'v'gt'g'v'f'cu'o'go'd'gt'q'h'c'h'k'to'qt'eqo r cp{ 'cpf'p'q'u'w'o'j'cu'd'ggp'r'ck'f'qt'ci'tggf'v'q'd'g'r'ck'f'v'q'y'go'qt'v'q'u'w'ej'h'k'to'qt'eqo r cp{ 'lp'ec'uj'qt'uj'ctgu'qt'q'y'g'ty'k'ug'd{ 'cp{ 'r'gtu'qp'g'k'j'gt'v'q'lp'f'w'eg'uw'ej'r'gtu'qp'v'q'd'ge'qo'g'qt's'w'ck'h'f'y'go'cu'c'f'k'gev'qt'qt'q'y'g'ty'k'ug'h'q't'ug't'x'le'gu't'g'p'f'gt'gf'd{ 'y'go'qt'd{ 'u'w'ej'h'k'to'qt'eqo r cp{ 'lp'eq'p'p'g'ev'k'p'y'k'j'y'g'r'tqo q'v'k'p'qt'h'q'to'cv'k'p'qh'qwt'Ego r cp{0

Interest in our Company other than as Promoter

Gzegr'v'cu'o'g'p'v'k'p'g'f'lp'y'ku'ej'cr'vgt'cpf'ej'cr'vgtu'v'k'ug'f'"Our Business"0."0'History and Certain Corporate Matters"0."0'Our Management"0'cpf"0'Restated Financial Statements"0'd'gi'k'p'k'pi'qp'r'ci'gu'336."368."373"cpf'3: 3."t'gur'ge'v'x'gn'f'qwt'Rtqo qvgt'f'q'p'q'v'cxg'cp{ 'q'y'gt'lp'v'gt'g'v'f'lp'qwt'Ego r cp{0

Payment or Benefit to the Promoter or Promoter Group in the last 2 (two) years

Gzegr'v'cu'ucv'g'f'cd'q'x'g'lp'ej'cr'vgtu"0'Financial Statements as Restated"0'd'gi'k'p'k'pi'qp'r'ci'g'3: 3"qh'y'ku'T'gf'J' gttkpi "Rtqur gewu"y'g'g'g'j'cu'd'ggp'p'q'co'q'w'p'v'qt'd'g'p'g'h'v'ck'f'qt'i'k'x'g'p'f'w'k'pi'y'g'r'tgegf'kpi'4"y'q'+"{gctu'q'h'h'k'pi'qh'y'ku'T'gf'J' gttkpi "Rtqur gewu"qt'

kpwpf gf "q"dg'r ckl "qt"i kxgp"vq"cp{ "Rtqo qvgt"qt"o go dgt"qh'qwt"Rtqo qvgt"t tqrw "cpf"pq"eqpukf gtcvklp"ht"rc{ o gpv'qh'i kxkpi "qh'vj g"dgpgk0

EQO O QP'RWUWVU'QH'QWT'RTQO QVGT"

Cu'qp"vj g'fcvg'qh'vj ku'Tgf"J gttkpi "Rtqur gewu."pqpqg'qh'qwt"Rtqo qvgt"j cxg"cp{ "eqo o qp'r wtukw0"

O CVGTKN'I WCTCPVGGUI KXGP'VQ'VJ KTF'RCTVKGU"

Gzegr v'cu'ucv'gf "lp"vj g'öFinancial Statements as Restatedö'dgi kppkpi "qp'r ci g'3: 3"qh'vj ku'Tgf"J gttkpi "Rtqur gewu."qwt"Rtqo qvgt"j cxg"pqv'i kxgp'o cvgtkni wctcpvggu"q"vj g'vj kf'r ctv{ "kgu"y kj "tgr gev'q"vj g'ur gekk'gf "ugewtkku'qh'qwt"Eqo r cp{ 0

UJ CTGJ QNF'PI 'QH'VJ G'RTQO QVGT'I TQWR'P'QWT'EQO RCP["

Hqt"f gvcnu"qh'uj ctgj qrf kpi "qh'o go dgtu"qh'qwt"Rtqo qvgt"t tqrw "cu'qp"vj g'fcvg'qh'vj ku'Tgf"J gttkpi "Rtqur gewu."r ncug"ugg"vj g"ej cr vgt"kwgf "öCapital Structure – Notes to Capital Structureö'dgi kppkpi "qp'r ci g'93"qh'vj ku'Tgf"J gttkpi "Rtqur gewu0"

NW'K CVKQP'P'XQNX'PI 'QWT'RTQO QVGT"

Hqt"f gvcnu" tgrv'kpi "vq" n'gi cn' r tqeggf kpi u" lpxqk'kpi "vj g" Rtqo qvgtu."r ncug" tghgt" öOutstanding Litigation and Material Developmentsö'dgi kppkpi "qp'r ci g'3: 9"qh'vj ku'Tgf"J gttkpi "Rtqur gewu0"

TGNCVGF'RCTV['VTCPUCEVKQPU"

Gzegr v'cu'ucv'gf "lp""Annexure – XXVIII "Related Party Disclosureö'dgi kppkpi "qp'r ci g'398"qh'vj ku'Tgf"J gttkpi "Rtqur gewu."cpf"cu'ucv'gf "vj gt gkp."qwt"Rtqo qvgt"qt"cp{ "qh'vj g"Rtqo qvgt"t tqrw "Gp'vklgu"q"pqv'j cxg"cp{ "qvj gt"kp'vgtgu'v'k'qwt"dwukpgu0"

EQO RCPKGUY KJ 'Y J KJ 'QWT'RTQO QVGT'J CXG'F'KCUUQEKCVGF'P'VJ G'RTGEGF'PI 'VJ TGG[GCTU"

Qwt"Rtqo qvgtu'j cxg"pqv'f'kcuuqekcv'gf "vj go ugr'ku'htqo "cp{ "eqo r cplgu."hko u'qt"gp'vklgu"v'v'kpi "vj g'ruv'vj tgg"[gctu'r tgeg'f kpi "vj g"fcvg'qh'vj ku'Tgf"J gttkpi "Rtqur gewu0"

Ut0Pq0'	P co g'qh'Rtqo qvgtu'	P co g'qh'Gp'v'k' "	Tgcup'ht'F'kcuuqekcv'k'p' "	F cvg'qh'F'kcuuqekcv'k'p' "
3"	O t0Uck{ { gf "Qy cku'Crk'	P KN"	P KN"	P KN"
4"	O t0Uck{ { gf "O wtw' c'Crk'	P KN"	P KN"	P KN"
5"	O t0Uck{ { cf "Cnj vct'Crk'	P KN"	P KN"	P KN"

QWT'RTQO QVGT'I TQWR"

Qwt"Rtqo qvgt"t tqrw "lp"vgtu u'qht'gi w'v'k'p'43+*r r +qh'vj g'UGDK*EFT+T'gi w'v'k'p'u'423: 'ku'bu'wpf gt <"

C0 Natural Persons who form part of our Promoter Group:

Promoter	O t0Uck{ { gf "Qy cku'Crk'	O t0Uck{ { gf "O wtw' c'Crk'	O t0Uck{ { cf "Cnj vct'Crk'
Tgrv'k'p'y kj "Rtqo qvgt"			
Hcvj gt "	O t0Uck{ { cf "Cnj vct'Crk'	O t0Uck{ { cf "Cnj vct'Crk'	Ncv00 t0Y c'j k'Crk'
O qvj gt "	O u0Tck{ c'Dgg"	O u0Tck{ c'Dgg"	Ncv00 u0T'gj o cv'Dgg"
Ur qwug"	O u0Uck{ { gf "P gj c'Crk'	/"	O u0Tck{ c'Dgg"
Dt qvj gt *u' "	O t0Uck{ { gf "O wtw' c'Crk'	O t0Uck{ { gf "Qy cku'Crk'	O t0Uck{ { cf "O qj qddcv'Crk'
Uk'vgt *u' "	O u0Twnj uct'Mj cp"	O u0Twnj uct'Mj cp"	O u0Cnch'DK'
Uqp *u' "	/"	/"	O u0Hk'q' c'Dgg"
F cwi j vgt *u' "	P (C0'	/"	O t0Uck{ { gf "Qy cku'Crk'
Ur qwug)u'Hcvj gt "	O t0Uck{ { cf "P qqt'Crk'	/"	O t0Uck{ { gf "O wtw' c'Crk'
Ur qwug)u'O qvj gt "	O t0P cuggo "Dgg"	/"	O u0Twnj uct'Mj cp"
Ur qwug)u'Dt qvj gt *u' "	O t0Uck{ { cf "Hwnj cp'Crk'	/"	Ncv00 t0T'co l'p'k'Mj cp"
	O t0Uck{ { cf "Uwk' cp'Crk'		O u0O cmw'f c'Dgg"
			O t0Tcku'Mj cp"
			O t0Ktct'Mj cp"
			O t0Cnct'Mj cp"

			O t0Ktct'Mj cp" O t0Chct'Cj o cf "
Ur qwug)u'Ungt *u'	O u0[cuo kp'Dgg" O u0Crlk c'Crk" O u0Tcj cvDgg"	/"	O u0T wne { {c'Dk' O u0Tcl k c'Mj cp"
Promoter	O t0Uck { {gf "Qy cku'Crk'	O t0Uck { {gf "O w w c'Crk'	O t0Uc { {cf 'Cnj vct'Crk'
Tgrvqp'y kj 'Rt qo qvgt "			
Hcvj gt "	O t0Uc { {cf 'Cnj vct'Crk'	O t0Uc { {cf 'Cnj vct'Crk'	Ncv00 t0Y cj k' 'Crk'
O qvj gt "	O u0Tch k c'Dgg"	O u0Tch k c'Dgg"	Ncv00 u0T gj o cvDgg"
Ur qwug"	O u0Uck { {gf "P gj c'Crk'	/"	O u0Tch k c'Dgg"
Dt qvj gt *u'	O t0Uck { {gf "O w w c'Crk'	O t0Uck { {gf "Qy cku'Crk'	O t0Uc { {cf 'O qj qddcv'Crk' O t0Uc { {gf 'Chct'Crk'
Ungt *u'	O u0T wnj uct 'Mj cp"	O u0T wnj uct 'Mj cp"	O u0Cnch'DK' O u0Hk q c'Dgg"
Uqp*u'	/"	/"	O t0Uck { {gf "Qy cku'Crk' O t0Uck { {gf "O w w c'Crk'
F cwi j vgt *u'	P 0C0'	/"	O u0T wnj uct 'Mj cp"
Ur qwug)u'Hcvj gt "	O t0Uc { {cf 'P qqt'Crk'	/"	Ncv00 t0Tco lkp'Mj cp"
Ur qwug)u'O qvj gt "	O t0P cuggo 'Dgg"	/"	Ncv00 u0O cmwf c'Dgg"
Ur qwug)u' Dt qvj gt *u'	O t0Uc { {cf 'Hw nj cp'Crk' O t0Uc { {cf 'Uw k c'p'Crk'	/"	O t0Tcku'Mj cp" O t0Ktct'Mj cp" O t0Chct'Mj cp" O t0Ktct'Mj cp" O t0Chct'Cj o cf "
Ur qwug)u'Ungt *u'	O u0[cuo kp'Dgg" O u0Crlk c'Crk" O u0Tcj cvDgg"	/"	O u0T wne { {c'Dk' O u0Tcl k c'Mj cp"

D0 In case promoter is a Body Corporate

U0' Pq0'	P cwt g'qhtgrvqpuy k "	P co g'qhv'g'Rt qo qvgt 'Gpvlgu'Eqo rcp{ "
30'	Uwduf kct { "qt" j qrf kpi 'eqo rcp { "qhtRt qo qvgt 'Eqo rcp { "	P 0C0'
40'	Cp { "Dqf { "eqtr qtcvg"lp" y j lej "r tqo qvgt "Dqf { "Eqtr qtcvg" j qrf u"42' " qt"o qtg"qh"v' g"gs wkv { "uj ctg"ecr kcn'qt" y j lej "j qrf u"42' " qt"o qtg"qh"v' g"gs wkv { "uj ctg"ecr kcn'qh"v' g"r tqo qvgt "Dqf { "Eqtr qtcvg"0'	P 0C0'

E0 In case promoter is an Individual:

U0' Pq0'	P cwt g'qhtgrvqpuy k "	Gpvlk "
30'	Cp { "Dqf { "Eqtr qtcvg"lp" y j lej "42' " qt"o qtg"qh"v' g"gs wkv { "uj ctg"ecr kcn' ku" j grf "d { "r tqo qvgt"qt"cp"ko o gf kvgtgrvkvxg"qh"v' g"r tqo qvgt"qt" c'hkto " qt" J WH"lp" y j lej "r tqo qvgt"qt"cp { "ppg"qt"o qtg"qh" j ku"ko o gf kvgtgrvkvxgu'ku" c'o go dgt0'	�� UO Q"Kpf wntlg u'Nko kgf 0' �� UO Q"Hgttq' Cmj { u'Rtkxcvg'Nko kgf 0' �� T0Rtkuj c'lpf wntlg u'Rtkxcvg'Nko kgf " �� UO Q"O kpgtcr l'cpf "O gvcrl'Rtqegulp i ' Rtkxcvg'Nko kgf " �� O "Q"Kpf wntlg u'Rtkxcvg'Nko kgf " �� O "Q"Kphtcutveww g"
40'	Cp { "Dqf { "eqtr qtcvg"lp" y j lej "Dqf { "Eqtr qtcvg"cu'r tqxkf gf "cdq xg" j qrf u' 42' " qt"o qtg"qh"v' g"gs wkv { "uj ctg"ecr kcn'0'	P KN"
50'	Cp { " J kpf w" Wpfkxkf gf " Hco kn { " qt" hto " kp" y j lej " y j g" ci i tgi cvg" uj ctg j qrf kpi "qh"v' g"r tqo qvgt"cpf " j ku"ko o gf kvgtgrvkvxgu'ku"gs wcn'v"qt" o qtg"y j cp"42' 0'	I j ctkd'Pcy c l "Kphtc" "

F0 All persons whose shareholding is aggregated under the heading "shareholding of the Promoter Group":

Vj g'hqmy kpi 'r gtuqpu'hqto u'l ctv'qh'r tqo qvgt 'i tqw 'hqt'v' g'r wtr qug'qh'uj ctg j qrf kpi 'qh"v' g'Rt qo qvgt 'I tqw 'wvf gt 'Tgi wrcvqp"4*3+ "
 *r r +*x+qh'UGDK*KEF T+'Tgi wrcvqp"423: < "

30   O u0Uco tggp'Crk'

40Á O uUc{ {gf"Ucfk c'Crk"

"

"

"

TGNCVGF'RCTV| 'VTCPUCEVKQPU'

"

Hqt'f gxcni'qp'Tgrv'gf'Rctv|'Fkuenquwtg'qhl'qwt'Ego rcp{. 'f'rgcug'tghgt'q'Cp'pgzwtg/'ZZXKKqhl'ugev'kp'kngf'"*Financial Statements as Restated*" dgi kppkpi "qp'r ci g'3: 3"qh'vj kiTgf 'J gttkpi 'Rtqur gewu0"

"

QWT'I TQWR'EQO RCPKGU'

kp'vgtu u'qh'v'g'UGDK*KEFT+Tgi wrcvqpu'v'g'vgtu "di tqwr'eqo r cplguo.'lpenw'gu"

KA uvej "eqo r cplgu"*qv'gt'v'cp'r tqo qvgt+'cpf "uwdul'kct { *gu++'y kj "y j lej "v'g'tgrxcpv"kuwgt"eqo r cp { "j cf "tgrxcpv"r ctv' "vcpucvqpu'f wtkpi "v'g'r gtlqf "hqt'y j lej "hpcpekn'phqto cvkqp'ku'f kuwgt'f."cu'eqxgtgf "wvf gt'cr r rcedng'cee'qwpv'pi "ucpf ctf u."cpf ""

KA cp { "qv'gt'eqo r cplgu'eqpuk'gtgf "o cvgtkn'd { "v'g'Dqctf "qh'F k'gevtu'qh'v'g'tgrxcpv"kuwgt"eqo r cp { 0"

Ceeqtf kpi n'f."hqt'k'cdqgxg."cm'uwej "eqo r cplgu"*qv'gt'v'cp'qwt'Uwdul'kct { +y kj "y j lej "v'g'tg'y'gtg'tgrxcpv"r ctv' "vcpucvqpu'f wtkpi "v'g'r gtlqf u'eqxgtgf "kp'v'g'T gucv'f "Hpcpekn'Ucvgo gpv'cu'eqxgtgf "wvf gt'v'g'cr r rcedng'cee'qwpv'pi "ucpf ctf u."uj cm'dg'eqpuk'gtgf "cu'I tqwr "Eqo r cplgu'kp'vgtu u'qh'v'g'UGDK*KEFT+Tgi wrcvqpu'0Hqt'v'g'r wtr qug'qh'cxqkf cpeg'qh'f qwdv'cpf "r wtuwcpv'q'tgi wrcvqpu'4*3+*v'qh'UGDK*KEFT+Tgi wrcvqpu."423: "k'ku'erc'k'k'f "v'cv'qwt'r tqo qvgtu'cpf "Uwdul'kct { "y km'pqv'dg'eqpuk'gtgf "cu'I tqwr "Eqo r cplgu'0"

kp'vgtu u'qh'v'g'UGDK*KEFT+Tgi wrcvqpu'cpf "kp'vgtu u'qh'v'g'r qrl { "qh'o cvgtkn'k'f "fgh'p'g'f "d { "v'g'Dqctf "qh'F k'gevtu'r wtuwcpv'q" ku'tgu'nw'k'p'f cv'f "Ugr vgo dgt'3: .4245'qwt'I tqwr "Eqo r cplgu'lpenw'gu'0 **h'UO Q'Hgt t q' Cmq { u'Rt k'cv'g'Nlo k'g'f "**

Vj qug'eqo r cplgu'f kuwgt'f "cu'j cxkpi "tgrxcpv"r ctv' "vcpucvqpu'kp'cee'qtf cpeg'y kj "Cee'qwpv'pi "Ucpf ctf "6CU3: o+kuwgt'f "d { "v'g' "k'p'k'w'g'qh'Ej ctvgtgf "Cee'qwpv'pi'qh'k'f k'c."kp'v'g'T gucv'f "Hpcpekn'Ucvgo gpv'qh'v'g'Eqo r cp { "hqt'v'g'ku'v'v'g'tgg'hpcpekn'f gctu'0"

Rtqxk'f g'f."eqo r cplgu'y j lej "j cxg'dggp'f kuwgt'f "cu'tgrxcpv"r ctv'k'p'v'g'T gucv'f "Hpcpekn'Ucvgo gpv'qh'qwt'Eqo r cp { "hqt'v'g' "ku'v'v'g'tgg'hpcpekn'f gctu'0'cpf "y j lej "ctg'pq'h'p'pi gt'cu'qek'cv'f "y kj "qwt'Eqo r cp { "j cxg'pqv'dggp'f kuwgt'f "cu'I tqwr "Eqo r cplgu'0"

Cm'uwej "eqo r cplgu'y j lej "v'g'Dqctf "j cu'f ggo g'f "v'g'dg'o cvgtkn'v'g'dg'eqpuk'gtgf "cu'I tqwr "Eqo r cplgu'fCu'qek'cv'g'Eqo r cplgu'0"

Dcug'f "qp'v'g'cdqgxg. **O h'UO Q'Hgt t q' Cmq { u'Rt k'cv'g'Nlo k'g'f "**ku'qwt'I tqwr "Eqo r cp { </"

Eqtr'qt'cv'g'k'ph'qto cvkqp'0"

Fcv'g'qh'k'p'eqtr'qt'cvkqp"	Pqxgo dgt'4; .423: "	
ER"	W364; ; O R423: RVE269388"	
RCP"	CDDEU4253G"	
Tgi k'wgt'f "Qh'leg"	E lq'Uc { { cf "Cnj vct "Crik'Uc { { cf "Xcj kf "Pci ct."Qrf "Dck'cuu"P c"Te'vco "o"679223."O cf j { c"Rtcf guj . "k'f k'c"	
Dqctf "qh'F k'gevtu, "	Pco g'qh'F k'gevtu'	FR"
	O t0Uc { { cf "Cnj vct "Crik'	2: 4; 3365"
	O t0Uc { { gf "Qy cku'Crik'	2: 4; 3366"
	O t0Uc { { gf "O wtw' c'Crik'	2; 5: : 5; 6"

*As on date of this Red Herring Prospectus

HRCP'EKCN'R'HQTO CVKQP'"

kp'cee'qtf cpeg'y kj "v'g'UGDK*KEFT+Tgi wrcvqpu.'F g'v'k'u'qh'T gugtxgu'*gzew'f kpi "T gxc'w'cv'k'p'T gugtxgu+. "Uc'rgu.'Rt'q'h'k'ch'gt'Vcz." Gct'p'kpi u'r gt'Uj ctg.'Dcuku'f'f'k'w'g'f'Gct'p'kpi u'Rgt'Uj ctg'cpf "P gv'Cu'ugv'Xc'w'g.'f gtlxgf "ht'qo "v'g'ku'v'v'g'w'f k'g'f "Hpcpekn'Ucvgo gpv' "cx'ck'cdng'qp'c"ucpf c'p'p'g'dcuku'qh'qwt'I tqwr "Eqo r cplgu'ct'g'cx'ck'cdng'qp'v'g'y gdu'kg'qh'qwt'eqo r cp { "cv'j [w'w'k'q'o o r'f'eqo 10](#)"

QVJ GT'EQPH'K'O CVKQPU'

c-Á Pqpg'qh'qwt'I tqwr "Eqo r cplgu'U'ge'w'k'k'gu'ctg'k'w'g'f "qp'cp { "u'qen'gzej cpi g'pqt'cp { "qh'v'g'I tqwr "Eqo r cplgu'j cu'o cf g'cp { "r wdr'k'c'p'f "T'qt'k'j j w'ku'w'g'qh'U'ge'w'k'k'gu'kp'v'g'r tge'gf kpi "v'g'tgg'f gctu'0"

d-Á Pqpg'qh'v'g'cdqgxg/o gpv'k'p'g'f "I tqwr "Eqo r cplgu'ku'k'p'f g'hc'w'w'ku'kp'o g'g'v'kpi "cp { "Uc'w'w'qt { "T'dcp'n'I'k'p'k'w'k'p'p'c'n'f w'gu'cpf "pq" r tge'gg'f kpi u'j cxg'dggp'k'p'k'cv'f "hqt'ge'q'p'qo k'e'qh'g'p'eg'u'ci c'k'p'u'cp { "qh'v'g'I tqwr "Eqo r cplgu'0"

e-Á Pqpg'qh'v'g'cdqgxg/o gpv'k'p'g'f "I tqwr "Eqo r cplgu'ku'c'ule'n'eqo r cp { "y kj k'p'v'g'g'o g'c'p'kpi "qh'v'g'U'len'I'k'f w'w'k'c'n'Eqo r cplgu' *Ur'g'ek'n'Rt'qx'k'k'p'u+Cev'3: : 7'qt'ku'w'p'f gt'y k'f k'p' "w' "T'k'p'u'k'g'p'e { "r tge'gg'f kpi u'0"

f-Á Qwt'I tqrw "Eqo r cplgu"j cu"pqv'dggp" fgdcttgf "Itqo "ceeguulpi "vj g"ecr kcn'o ctngv" hqt"cp{ "tgcuppu"d{ "vj g"UGDKqt"cp{ "qvj gt" cwj qtkkgu0"

NIW K CVI QPU"

Gzegr v'cu'o gpvkpgf "lp"vj g"Ej cr vgt "óOutstanding Litigation and Material Developments" dgi kppkpi "qp"r ci g"3; 9"qh'vj ku'Tgf" J gttkpi "Rtqur gewu"vj gtg'ctg"pq"qwuucpf kpi "hki cvkp"lpxqkpi "qwt'I tqrw "Eqo r cplgu"y j kcj "b c{ "j cxg'c"b cvgtknlo r cev'qp"qwt" Eqo r cp{0"

RPVGTGU'QH'QWT'I TQWR'EQO RCP["

lpvgt gu'lp'vj g'r tqo qvkp'qh'qwt "Eqo r cp{ "

Gzegr v'cu'f kuenugf "lp"vj ku'Tgf "J gttkpi "Rtqur gewu."qwt'I tqrw "Eqo r cplgu"j cu"pq"lpvgt gu'lp'vj g'r tqo qvkp'qh'qwt"Eqo r cp{0"

lpvgt gu'lp'vj g'r tqo gt vku'ces wkt gf "qt "r tqo qugf "vq'dg'ces wkt gf "d{ "hwt "Eqo r cp{ "lp'vj g'r cu'vj tgg{ gct u'qt "r tqo qugf "vq'dg' ces wkt gf "

Gzegr v'cu'o gpvkpgf "lp"vj g'Ej cr vgt "wrgf "\$Our Business\$ "wpf gt "vj g"j gcf kpi "óOur Properties" dgi kppkpi "qp"r ci g"336"qh'vj ku'Tgf" J gttkpi "Rtqur gewu"Qwt'I tqrw "Eqo r cplgu"j qpø"j cxg'cp{ "lpvgt gu'lp'vj g'r tqo gt vku'ces wkt gf "qt "r tqo qugf "vq'dg'ces wkt gf "d{ "qwt" Eqo r cp{ "lp'vj g'vj tgg{ gct u'r tgeg f kpi "vj g'hkpi "qh'Tgf "J gttkpi "Rtqur gewu0"

lpvgt gu'lp'vj g'lt cpucevkpu'ht "ces wkkkq"qh'icpf . 'eqpwt wevkp'qh'dwkt kpi 'cpf "lwr r n{ "qh'o cej kpgt{ "

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TGNCVGF'RCTV['VTCPUCEVKPU'DGVY GGP'QWT'EQO RCP[' ' 'I TQWR'EQO RCP KGU'CPF 'UK P HECPEG' QP'VJ G'HPCPEKN'RGTHQTO CPEG'QH'QWT'EQO RCP['"

Gzegr v'cu'f kuenugf "wpf gt "vj g"P qvg"óRelated Party Transactions"ö qp"r ci g"398"qh'vj ku'Tgf "J gttkpi "Rtqur gewu"vj gtg'ctg"pq'tgmvf" dwulpgui'tcpucevqp'qh'qwt"Eqo r cp{ "y kj "ku'I tqrw "Eqo r cplgu"cpf "uki p htepeg"qh'vj g'wco g'lp'vj g'hkpcpekn' r gthqto cpeg'qh'qwt" Eqo r cp{0"

DWUP GU'RPVGTGU'VU'QHI TQWR'EQO RCP['RP'QWT'EQO RCP['"

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RC[O GP V'QT'DGP GHV'VQ'QWT'I TQWR'EQO RCP KGU' "

Gzegr v'cu'wcvf "wpf gt "vj g"P qvg"óRelated Party Transactions\$ "dgi kppkpi "qp"r ci g"398"qh'vj ku'Tgf "J gttkpi "Rtqur gewu"vj gtg'j cu" dggp"pq"r c{ o gpv'qh'dgpgkhu"vq"qwt"i tqrw "eqo r cplgu"f wtkpi "vj g'r gtlqf "gpf gf "F gego dgt "53."4245"cpf "vj g'hkpcpekn{ gct "gpf gf " O ctej "53."42450"

EQO O QP'RWTUWU"

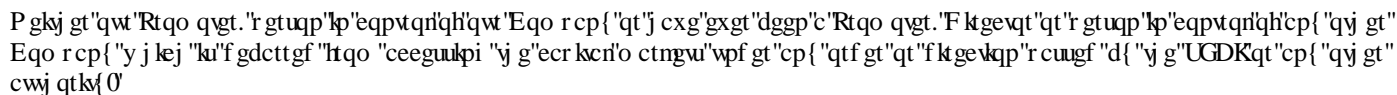
Gzegr v'cu'f kuenugf "lp"óOur Business"ö cpf "óRelated Party Transactions"ö qp"r ci gu"336"cpf "398."t gur gevkgxgf . "pqpg'qh'qwt"i tqrw " Eqo r cplgu"ctg"lp"vj g'wco g'hkpg'qh'dwulpgui'cu'qwt"Eqo r cp{ "cpf "vj gtg'ctg"pq"eqo o qp"r wtuksu"dgvy ggp"qwt"i tqrw "Eqo r cplgu" cpf "qwt"Eqo r cp{0"

WPF GTVCMP I 'TEQPHKTO CVI QPUD['QWT'I TQWR'EQO RCP KGU' "

P qpg'qh'qwt "Rtqo qvgt "qt "Rtqo qvgt "i tqrw "qt "i tqrw "eqo r cplgu"qt "r gtuqp"lp"eqpvtqn'qh'qwt"Eqo r cp{ "j cu'dggp""

c-Á Rtqj kdkgf "Itqo "ceeguulpi "qt"qr gtcvkpi "lp"vj g"ecr kcn'o ctngv"qt "tgutckpgf "Itqo "dw{ kpi . "ugnkpi "qt "f gcrkpi "lp"ugewtkkgu"wpf gt" cp{ "qtf gt "qt "f kgevqp"r cuugf "d{ "UGDKqt"cp{ "qvj gt"cwj qtkv{ "qt""

d-Á Tghwugf "hukpi "qh'cp{ "qh'vj g'ugewtkkgu"kuugf "d{ "uwej "gpvk{ "d{ "cp{ "uqem'gzej cpi g."lp"l p f k"qt "cdtqc f 0"



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UGEVIQP'KZ<HP CPEKCN'PHOTO CVIQP"

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HP CPEKCN'UVCVGO GPVUCUTGUCVGF"

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Ut qpq"	Rct vlewrt u"	Rci g'pq"
30"	Tgucvzf "HpcpekciUcvgo gpw"	H/3"6"t56"

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UGEVKQP'XK'-HHP CPEKCN'UVCVGO GP VU'
HHP CPEKCN'UVCVGO GP VUCUTGUCVGF "
Independent Auditor's Report qp'Vj g'Tgucvzf 'Hhpcekn'Ucvgo gpw'qh'
QY CKU'O GVCN'CPF'O HP GTCN'RTQEGUIPI 'NKO KGF "

Auditor's Report on the Restated Statement of Assets and Liabilities as on Fgego dgt '53.'4245'cpf 'O ctej '53.'4245'qh'QY CKU'O GVCN'CPF'O HP GTCN'RTQEGUIPI 'NKO KGF '('cu'hp'O ctej '53.'4245.'O ctej '53.'4244' ('O ctej '53.'4243'qh'O IUQY CKU'CNKQXGTUGCU*RTQRTKGVQTUI RR'HKT O + 'Ucvgo gpw'qh' Rt qh' ('Nqu' cpf 'Ecu' 'Huy 'hqt 'vj g'r gtlkf 'gpf lpi 'qp'Fgego dgt '53.'4245'cpf 'Hhpcekn' gct 'gpf lpi 'qp'O ctej '53.'4245'qh' QY CKU'O GVCN'CPF'O HP GTCN'RTQEGUIPI 'NKO KGF '('hqt 'vj g'Hhpcekn' gct 'gpf gf 'O ctej '53.'4245.'O ctej '53.'4244' ('O ctej '53.'4243'qh'O IUQY CKU'CNKQXGTUGCU*RTQRTKGVQTUI RR'HKT O -0'

Vq."
Vj g'Dqctf 'qh'F kgevqtu."
QY CKU'O GVCN'CPF'O HP GTCN'RTQEGUIPI 'NKO KGF "
***Hqto gtn' QY CKU'O GVCN'CPF'O HP GTCN'RTQEGUIPI 'RTKCVG'NKO KGF +"**
***Hqto gtn' QY CKU'CNKQXGTUGCU'RTKCVG'NKO KGF +"**
E k'Uc { cf 'Cnj vct 'Ck'Xcj k' P ci ct."
Qrf 'Dck cuu' Tqcf. 'Tcvco "
O cf j { c' Rtcf guj /6792230'

F gct 'Uku."

3+ Y g"j cxg" gzco kpgf "j g" cwcej gf "Tgucvzf "Hhpcekn' Ucvgo gpw" cpf "Qj gt" Hhpcekn' kphqto cvkqp" qh' QY CKU O GVCN'CPF'O HP GTCN'RTQEGUIPI 'NKO KGF '(Formerly known as 'QY CKU'O GVCN'CPF'O HP GTCN RTQEGUIPI 'RTKCVG'NKO KGF '). "hqt 'vj g'r gtlkf 'gpf gf "Fgego dgt "53."4245'cpf "Hhpcekn' { gct "gpf lpi "qp O ctej "53."4245'qh'QY CKU'O GVCN'CPF'O HP GTCN'RTQEGUIPI 'NKO KGF '("hqt 'vj g'Hhpcekn' { gct "gpf gf O ctej "53."4245.'O ctej "53."4244' ("O ctej "53."4243'qh'O IUQY CKU'CNKQXGTUGCU*RTQRTKGVQTUI RR'HKT O + "eqngevkg" 'tghgtgf "q'cu'vj g" "Restated Summary Statements" "qt "Rgucvzf 'Hhpcekn'Ucvgo gpw") as f wq { "crr tqxgf "d { "j g'Dqctf 'qh'F kgevqtu'qh'vj g'Ego r cp {0

4+ Vj g'uckf "Tgucvzf "Hhpcekn'Ucvgo gpw"cpf "qj gt" Hhpcekn'kphqto cvkqp"j cxg"dggp"gzco kpgf "cpf "r tgr ctgf "hqt 'vj g r wtr qug"qh' lpenwkp"kp"j g" Ftch' Tgf "J gctkpi ITgf "J gctkpi RTqur gewu"eqngevkg"j g'gtkpcvgt "tghgtgf "q'cu "Offer Document") in connection with the proposed Initial Public Offering (IPO) on Go gti g'Rcvhqtto "qh'P cvkpcn UqeniGzej cpi g'qh'kpf k'Nko ksf "("P UG'Go gti g") "qh'vj g'eqo r cp { "cnkpi "lpv"eqpuf gtcvqp"vj g'hqmy lpi u'cpf "k ceeqtf cpeg"y kj "j g'hqmy lpi "tgs wktgo gpw'qk<
€ Ugevqp"48"cpf "54"qh'Rctv'Kqh'Ej cr vgt "KK'q"vj g'Ego r cplgu"Cev"4235"("the Act") read with Companies *Rtqur gewu'cpf "Cmqvo gpv'qh'Ugewtklgu"Twrgu"4236."cu'co gpf gf "Itqo "ko g"q"ko g=
€ Vj g'Ugewtklgu'cpf "Gzej cpi g'Dqctf 'qh'kpf k'"Kuvq'qh'Ecr kcr'cpf "F kuerquwt g" Tgs wktgo gpw' Tgi wcvkpu+ "423: (the 'SEBI ICDR Regulations') as amended from time to time in pursuance of Section 11 of the Securities and Gzej cpi g'Dqctf 'qh'kpf k' Cev3; ; 4=
€ Vj g'I wfcpeg" P qvg"qp" Tgr qt w'lp'Eqo r cp { "F tch' Rtqur gewu" T' Rtqur gewu" Tgxkugf + "kuwgf "d { "j g" kpuwkwg"qh Chartered Accountants of India ("ICAI") ("Guidance Note");
€ Vj g"cr r ncedng" tgi wcvkqp"qh'UGDK*KEF T+"Tgi wcvkpu. "423: . "cu'co gpf gf . "cpf "cu'r gt" Uej gf wrg"XK"Rctv' C+ *33+ *KK'qh'vj g'uckf "Tgi wcvkpu=cpf
€ Vj g'vgo u'qh'tghgtgpeg"q'qwt" gpi ci go gpv'ngwt"y kj "j g'eqo r cp { "f cvgf "Ugr vgo dgt "37."4245'tgs wgtkpi "wu"q ectt { "qw"vj g"cuuki po gpv. "lp'eqppgevqp"y kj "j g'r tqr qugf "kpkcn'Rwdrie" Qhgt lpi "qh'gs wkv"uj ctgu"qp"Go gti g Rcvhqtto "qh'P cvkpcn UqeniGzej cpi g'qh'kpf k'Nko ksf "("P UG'Go gti g") ("IPO" or "SME IPO").

5+ Vj gug" Tgucvzf "Hhpcekn' kphqto cvkqp" *lpenwgf "kp" Cppgzwtg" K q" ZZZKX+"j cxg" dggp" gzvcevzf "d { "j g O cpci go gpv'qh'vj g'Ego r cp { "Itqo <

The Company's Hhpcekn'Ucvgo gpw'hqt 'vj g'r gtlkf 'gpf gf "Fgego dgt "53."4245'cpf "Hhpcekn' { gct "gpf lpi "qp"O ctej "53."4245'qh'QY CKU'O GVCN'CPF'O HP GTCN'RTQEGUIPI 'NKO KGF '("hqt 'vj g'Hhpcekn' { gct "gpf gf "O ctej "53."4245.'O ctej "53."4244' ("O ctej "53."4243'qh'O IUQY CKU'CNKQXGTUGCU*RTQRTKGVQTUI RR'HKT O + "y j lej "j cxg"dggp" crr tqxgf "d { "j g'Dqctf 'qh'F kgevqtu'cv'vj gk"o ggkpi "tgr gevkg" "cpf "dqmu"qh'ceeqwpu"wpf gtn' lpi "j qug" Hhpcekn'

uncgo gpw'cpf "qj gt'tgeqtf u'qh'j g'Ego r cp{ . "v'j g'gzv'p'eqpukf gtgf "pgeguuct { "hqt"j g'r tgr ctv'kp'qh'j g'Tgucv'gf " Financial Statements, are the responsibility of the Company's Management. The Hlpcpekn'Ucvg' gpv'qh'j g'Ego r cp{ " hqt"j g'r gtlqf "gpf gf "F gego dgt "53."4245"cpf "hlpcpekn' { gct" gpf lpi "qp"O ctej "53."4245"qh' QY CKU' O GVCN' C P F " O R P G T C N' R T Q E G U U R I " N K O K V G F " (" hqt"j g'hlpcpekn' { gct" gpf gf "O ctej "53."4245."O ctej "53."4244" ("O ctej "53." 4243"qh' O I U Q Y C K U' C N K Q X G T U G C U " * R T Q R T K G V Q T U J R R " H K T O + " j cu" dggp "cwf kgf " d { "wu" dglpi "j g' Ucwqt { " Cwf kqtu'qh'j g'Ego r cp{ 0

6-Á k" ceeqtf cpeg" y kj "j g'tgs wkt go gpv'qh' Ugevkqp"48"cpf"54"qh'j g'Ego r cplgu" Cev."4235"tgcf"y kj "Ego r cplgu" *Rtqr gewu'cpf "Cm'vo gpv'qh' Ugevkkgu" T wgu"4236."j g'UGDKT gi wcv'kpu."j g'I wlf cpeg" P qvg."cu"co gpf gf "Itqo " vko g'v'vko g'cpf "lp'vgo u'qh'qwt" gpi ci go gpv'ci tggf "y kj " { qw."y g'hw'j gt'tgr qtv'j cv"

*c-Á Vj g" Tgucv'gf "Ucvg' gpv'qh' Cuugu'cpf "Ncdh'kgu"cu"qp" F gego dgt "53."4245"cpf "hlpcpekn' { gct" gpf lpi "qp" O ctej "53."4245"qh' QY CKU' O GVCN' C P F " O R P G T C N' R T Q E G U U R I " N K O K V G F " (" cu"qp"O ctej "53."4245." O ctej "53."4244" ("O ctej "53."4243"qh' O I U Q Y C K U' C N K Q X G T U G C U " * R T Q R T K G V Q T U J R R " H K T O + " gzc'ko lpgf " d { "wu."cu"ugv'qww'lp" Cppgzwt g'K'v'j ku"tgr qtv'ku"r tgr ctgf "d { "j g'Ego r cp{ "cpf"err tqxgf "d { "j g'Dqctf "qh' F kgevqtu0Vj gug" Tgucv'gf "Uwo o ct { "Ucvg' gpv'qh' Cuugu'cpf "Ncdh'kgu"j cxg" dggp" cttkxgf "cv'chgt"o cnkpi "uwej " cf lwuwo gpw'cpf "tgi tqw lpi u'qh'j g'hlpcpekn'uncgo gpw."cu"lp"qwt"qr lplqp"y gtg"err tqr tlcvg"cpf "o qtg"hw" { f guetkdgf "lp"Uki plh'ecpv' Ceeqwpv'lpi "Rqrl'kgu"cpf "P qvgu"v'q" Ceeqwpw"cu"ugv'qww'lp" Cppgzwt g'K'v'q" Z Z Z K'v'q" j ku" Tgr qtv'0

*d-Á Vj g" Tgucv'gf "Ucvg' gpv'qh' Rtqhk'cpf "Nqu"qh'j g'Ego r cp{ "hqt"j g'r gtlqf "gpf gf "F gego dgt "53."4245"cpf " hlpcpekn' { gct" gpf lpi "qp"O ctej "53."4245"qh' QY CKU' O GVCN' C P F " O R P G T C N' R T Q E G U U R I " N K O K V G F " (" hqt"j g'hlpcpekn' { gct" gpf gf "O ctej "53."4245."O ctej "53."4244" ("O ctej "53."4243"qh' O I U Q Y C K U' C N K Q X G T U G C U " * R T Q R T K G V Q T U J R R " H K T O + " gzc'ko lpgf " d { "wu."cu"ugv'qww'lp" Cppgzwt g'K'v'j ku"tgr qtv'ku" r tgr ctgf "d { "j g'Ego r cp{ "cpf"err tqxgf "d { "j g'Dqctf "qh' F kgevqtu0Vj gug" Tgucv'gf "Uwo o ct { "Ucvg' gpv'qh' Rtqhk' cpf " Nqu" j cxg" dggp" cttkxgf "cv'chgt" o cnkpi "uwej " cf lwuwo gpw' cpf " tgi tqw lpi u' qh' j g' hlpcpekn' uncgo gpw."cu"lp"qwt"qr lplqp"y gtg"err tqr tlcvg"cpf "o qtg"hw" { f guetkdgf "lp"Uki plh'ecpv' Ceeqwpv'lpi "Rqrl'kgu"cpf " P qvgu"v'q" Ceeqwpw"cu"ugv'qww'lp" Cppgzwt g'K'v'q" Z Z Z K'v'q" j ku" Tgr qtv'0

*e-Á Vj g" Tgucv'gf "Ucvg' gpv'qh' Ecuj "Hny u"qh'j g'Ego r cp{ "hqt"j g'r gtlqf "gpf gf "F gego dgt "53."4245"cpf " hlpcpekn' { gct" gpf lpi "qp"O ctej "53."4245"qh' QY CKU' O GVCN' C P F " O R P G T C N' R T Q E G U U R I " N K O K V G F " (" hqt"j g'hlpcpekn' { gct" gpf gf "O ctej "53."4245."O ctej "53."4244" ("O ctej "53."4243"qh' O I U Q Y C K U' C N K Q X G T U G C U " * R T Q R T K G V Q T U J R R " H K T O + " gzc'ko lpgf " d { "wu."cu"ugv'qww'lp" Cppgzwt g'K'v'j ku"tgr qtv'ku" r tgr ctgf "d { "j g'Ego r cp{ "cpf"err tqxgf "d { "j g'Dqctf "qh' F kgevqtu0Vj gug" Tgucv'gf "Uwo o ct { "Ucvg' gpv'qh' Ecuj "Hny u"j cxg" dggp" cttkxgf "cv'chgt"o cnkpi "uwej "cf lwuwo gpw'cpf "tgi tqw lpi u'qh'j g'hlpcpekn'uncgo gpw."cu" lp"qwt"qr lplqp"y gtg"err tqr tlcvg"cpf "o qtg"hw" { f guetkdgf "lp"Uki plh'ecpv' Ceeqwpv'lpi "Rqrl'kgu"cpf "P qvgu"v'q" Ceeqwpw"cu"ugv'qww'lp" Cppgzwt g'K'v'q" Z Z Z K'v'q" j ku" Tgr qtv'0

Cu" c'tguwn'qh'j gug"cf lwuwo gpw."j g'co qwpw"tgr qtv'gf "lp"j g'cdqxo/o gpv'kpgf "uncgo gpw"ctg"pqv'pgeguuctk"j g" uco g'cu"j qug"err gctkpi "lp"j g'cwf kgf "hlpcpekn'uncgo gpw'qh'j g'Ego r cp{ "hqt"j g'tgrxcpv'hlpcpekn' { gctu0

7-Á Dcugf "qp"j g'cdqxo."cpf"v'j g'dguv'qh'qwt"lphqto cvkqp"cpf"ceeqtf lpi "v'j g'gzr r'pcv'kpi"i kxgp"v'q"wu."y g'ctg"qh'j g" qr lplqp"j cv' Tgucv'gf "Hlpcpekn'Ucvg' gpw"

*c-Á j cxg" dggp" o cf g'chgt "lpeqtr qtcv'pi "cf lwuwo gpw" hqt"j g'ej cpi gu"lp" ceeqwpv'lpi "r qrl'kgu" tgtqr gew'xgn" "lp" tgr gew'xg"hlpcpekn' { gctu"v'q"tgh'gev'j g'uco g'ceeqwpv'lpi "tgcvo gpv'cu"r gt"j g'ej cpi gf "ceeqwpv'lpi "r qrl'kgu" hqt" cni"j g'tgr qtv'pi "r gtlqf u'dcugf "qp"j g'uki plh'ecpv'ceeqwpv'lpi "r qrl'kgu"cf qv'gf "d { "j g'Ego r cp{ "cu"cv'F gego dgt " 53."4245"cpf "O ctej "53."4245"qh' QY CKU' O GVCN' C P F " O R P G T C N' R T Q E G U U R I " N K O K V G F " ("cu"cv'O ctej " 53."4245."O ctej "53."4244" ("O ctej "53."4243"qh' O I U Q Y C K U' C N K Q X G T U G C U " * R T Q R T K G V Q T U J R R " H K T O + 0

*d-Á j cxg" dggp" o cf g'chgt "lpeqtr qtcv'pi "cf lwuwo gpw" hqt"r tkt"r gtlqf "cpf"qj gt"o cvgtkni"co qwpw."h'cp{ . "lp"j g" tgr gew'xg"hlpcpekn' { gctu"v'q"j j lej "j g' { tgrv'q"="

*e-Á f q"pqv'eqp'clp"cp{ "gztc"qtf l'pct { "lgo u"j cv'pggf "v'q"dg" f'k'eu'ugf "ugr ctv'gn" "qj gt"j cp"j qug"r tgu'p'v'gf "lp"j g" Tgucv'gf "Hlpcpekn'Ucvg' gpv'cpf "f q"pqv'eqp'clp"cp{ "s w'cl'ecv'kqp"tgs wktkpi "cf lwuwo gpw="

*f +ÁVj gtg"y gtg"pq"s wcnhlecwqpu"lp"vj g"Cwf kw"Trgrqtu"kuwgf"d{"vj g"Ucwvwt{"Cwf kqtu"ht"vj g"r gtlkf"gpfg" F gego dgt"53."4245"cpf "hpcpekn">{ gct"gpflpi "qp"O ctej "53."4245"qh"QY CKU"O GVCN"CPF "O RPTCN" RTQEGUUP I "NKO K/GF"("ht"vj g"hpcpekn">{ gct"gpfg"O ctej "53."4245."O ctej "53."4244"("O ctej "53."4243" qh"O IU'QY CKU"CNK'QXGTUGCU" *RTQRTKGVQTUJ R"HKT O +"y j lej "y qwf"tgs wltg"cf lwuwo gpw"lp"vj ku" Tgucvzf "Hpcpekn"Ucvo gpw"qh"vj g'Ego rcp{="

"

*g +ÁTgucvzf "Uwo o ct{"Ucvo gpw"qh"Rtqhku"cpf "mqugu"j cxg"dggp"cttkxgf "cv'chgt"ej cti lpi "cm'gzr gpugu"lpenwf lpi " fgr tgekwq"cpf "chgt"o cnlpi "uwej "cf lwuwo gpwltgucvzf gpw"cpf "tgi tqwr lpi u'cu"lp"qwt"qr lplqp"ctg"err tqrtkvg" cpf "ctg"q"dg"tgc"lp"ceeqtf cpeg"y kj "vj g"Uk plhcepv"Ceeqwpv"lp"Rqrlgu"cpf "P qvq"q"Ceeqwpw"cu"ugv"qwl"lp" Cppgzwtg"K"q"Z Z Z K"q"vj ku'tgr qtv="

"

*h +ÁCf lwuwo gpw"lp"Tgucvzf "Uwo o ct{"Ucvo gpw"j cxg"dggp"o cf g"lp"ceeqtf cpeg"y kj "vj g"eqttgev"ceeqwpv"lp" r qrlgu."

"

*i +ÁVj gtg"y cu'pq"ej cpi g"lp"ceeqwpv"lp"r qrlgu."y j lej "pggf"u"q"dg"cf lwuwo gpw"lp"vj g"Tgucvzf "Uwo o ct{"Ucvo gpw="

"

*j +ÁVj gtg"ctg"pq"t gxcwkwq"t gugtxgu."y j lej "pggf"q"dg"t guwgf "ugr ctcvgn"lp"vj g"Tgucvzf "Hpcpekn"Ucvo gpw="

"

*k +ÁVj g'Ego rcp{"j cu'pqvr ckf "f klf gpf "f wtlpi "vj g"hpcpekn">{ gctu'wpgt"tgxgy O'

"

8 +Á We have also examined the following other Restated Financial Information as set out in the respective Annexure's vj"vj ku'tgr qtv"cpf "hqt lpi "r ctv"qh"vj g"Tgucvzf "Hpcpekn"Ucvo gpw"r tgr ctgf "d{"vj g"o cpci go gpw"qh"vj g'Ego rcp{" cpf "err tqxgf "d{"vj g"Dqctf "qh"t gcvqtu"qh"vj g'eqo rcp{"ht"vj g"r gtlkf"gpfg"qp"F gego dgt"53."4245"cpf "hpcpekn" { gct"gpflpi "qp"O ctej "53."4245"qh"QY CKU"O GVCN"CPF "O RPTCN"RTQEGUUP I "NKO K/GF"("ht"vj g" hpcpekn">{ gct"gpfg"O ctej "53."4245."O ctej "53."4244"("O ctej "53."4243"qh"O IU'QY CKU"CNK'QXGTUGCU" *RTQRTKGVQTUJ R"HKT O +"r tqr qugf "q"dg"lpenwf g"lp"vj g"ftch"t g"J gctlpi It g"J gctlpi lrtqrgewu"("Offer Document") for the proposed IPO:"

"

30 +Á Ucvo gpw"qh"Uj ctg"Ecrcn"cu'tgucvzf "lp"Cppgzwtg"X"q"vj ku'tgr qtv0

"

40 +Á Ucvo gpw"qh"t gugtxgu"("Uwtrnw"cu'tgucvzf "lp"Cppgzwtg"XK"q"vj ku'tgr qtv"

"

50 +Á Ucvo gpw"qh"Nqpi /Vgto "Dqttqy lpi u"cu'tgucvzf "lp"Cppgzwtg"XHK"q"vj ku'tgr qtv0

"

60 +Á Ucvo gpw"qh"t ghgttg"Vcz "Ncdkklkgu"cu'tgucvzf "lp"Cppgzwtg"XHK"q"vj ku'tgr qtv0

"

70 +Á Ucvo gpw"qh"Uj qtvVgto "Dqttqy lpi u"cu'tgucvzf "lp"Cppgzwtg"K"q"vj ku'tgr qtv0

"

80 +Á Ucvo gpw"qh"Vtcf g"Rc{cdrgu"cu'tgucvzf "lp"Cppgzwtg"Z"q"vj ku'tgr qtv0

"

90 +Á Ucvo gpw"qh"Qvj gt"Ewtgvp"Ncdkklkgu"cu'tgucvzf "lp"Cppgzwtg"ZK"q"vj ku'tgr qtv0

"

: 0 +Á Ucvo gpw"qh"Uj qtvVgto "Rtqxklkqpu"cu'tgucvzf "lp"Cppgzwtg"ZK"q"vj ku'tgr qtv0

"

; 0 +Á Ucvo gpw"qh"Rrcpv"Rtqr gtv{"("Gs wkr o gpw"cpf "Kpcpi kdg"Cuugu"cu'tgucvzf "lp"Cppgzwtg"ZHK"q"vj ku'tgr qtv0

"

32 +Á Ucvo gpw"qh"Qvj gt"P qp/Ewtgvp"Cuugu"cu'tgucvzf "lp"Cppgzwtg"ZK"q"vj ku'tgr qtv0

"

33 +Á Ucvo gpw"qh"Kxgpvt{"cu'tgucvzf "lp"Cppgzwtg"ZX"q"vj ku'tgr qtv0

"

34 +Á Ucvo gpw"qh"Vtcf g"t gegkcdrgu"cu'tgucvzf "lp"Cppgzwtg"ZK"q"vj ku'tgr qtv0

"

35 +Á Ucvo gpw"qh"Ecuj "cpf "Ecuj "Gs wxcrnpw"cu'tgucvzf "lp"Cppgzwtg"ZHK"q"vj ku'tgr qtv0

"

36 +Á Ucvo gpw"qh"Uj qtvVgto "Nqcpu"cpf "Cf xcpegu"cu'tgucvzf "lp"Cppgzwtg"ZHK"q"vj ku'tgr qtv0

"

37 +Á Ucvo gpw"qh"Qvj gt"Ewtgvp"Cuugu"cu'tgucvzf "lp"Cppgzwtg"ZK"q"vj ku'tgr qtv0

"

380ÁÚcvgó gpv'qh'Tgxpwg'ltqo "Qr gtcvkpu'cu'tgucvgf 'lp"Cppgzwt g'ZZ"vq"vj ku'tgr qtv0

"

390ÁÚcvgó gpv'qh'Qvj gt "lpeqo g'cu'tgucvgf 'lp"Cppgzwt g'ZZKq"vj ku'tgr qtv0

"

3: 0ÁÚcvgó gpv'qh'Eqv'qh'O cvgtkcnEqpuwo gf 'cu'tgucvgf 'lp"Cppgzwt g'ZZKKq"vj ku'tgr qtv0

"

3: 0ÁÚcvgó gpv'qh'Ej cpi gu'lp"lpxgpvt{ 'cu'tgucvgf 'lp"Cppgzwt g'ZZKKq"vj ku'tgr qtv0

"

420ÁÚcvgó gpv'qh'Go r nq{ gg'Dgpgk/Gzr gpugu'cu'tgucvgf 'lp"Cppgzwt g'ZZKX"vq"vj ku'tgr qtv0

"

430ÁÚcvgó gpv'qh'Hlpcpeg'Eqv'cu'tgucvgf 'lp"Cppgzwt g'ZZX"vq"vj ku'tgr qtv0

"

440ÁÚcvgó gpv'qh'F gr tgecvkqp('Co qtvk cvkqp'cu'tgucvgf 'lp"Cppgzwt g'ZZXKq"vj ku'tgr qtv0

"

450ÁÚcvgó gpv'qh'Qvj gt "Gzr gpugu'cu'tgucvgf 'lp"Cppgzwt g'ZZXKKq"vj ku'tgr qtv0

"

460ÁÚcvgó gpv'qh'Tgrvgf "Rctv{ "Vtcpuvcvkpu'cu'tgucvgf 'lp"Cppgzwt g'ZZXKKq"vj ku'tgr qtv0

"

470ÁÚcvgó gpv'qh'Tgeqpekckvkqp"qh'Tgucvgf "Rtqhkv'chgt"Vcz. "Tgucvgf "Gs wkv{ IP gv'y qtvj . 'cu'tgucvgf 'lp"Cppgzwt g'ZZKZ"vq"vj ku'tgr qtv0

"

480ÁÚcvgó gpv'qh'Ecr kckk cvkqp'cu'tgucvgf 'lp"Cppgzwt g'ZZZ"vq"vj ku'tgr qtv0

"

490ÁÚcvgó gpv'qh'Qvj gt "Hlpcpekn'lphqto cvkqp'cu'tgucvgf 'lp"Cppgzwt g'ZZZKq"vj ku'tgr qtv0

"

4: 0ÁÚcvgó gpv'qh'Vcz "Uj gngtu'cu'tgucvgf 'lp"Cppgzwt g'ZZZKKq"vj ku'tgr qtv0

"

4: 0ÁÚcvgó gpv'qh'Eqpvkpi gpv'Ncdkklgu'cu'tgucvgf 'lp"Cppgzwt g'ZZZKKq"vj ku'tgr qtv0

"

520ÁÚcvgó gpv'qh'Ceeqwpvkpi "Tcvku'cu'tgucvgf 'lp"Cppgzwt g'ZZZKX"vq"vj ku'tgr qtv0

"

9-Á Y g. "L'U'P "D"("Eq0"Chartered Accountants hold a valid peer review certificate issued by the "Peer Review Board" qh'vj g'lpukwag'qh'Ej ctvgf "Ceeqwpvcpw'qh'lpf lc("ICAI")."

"

: -Á Vj g'r tgr ctcvkqp"cpf "r tguqpcvkqp"qh'vj g'Hlpcpekn'Úcvgó gpw'tghgttgf "vq"cdqyg"ctg"dcugf "qp"vj g"Cwf kvgf "Hlpcpekn'Úcvgó gpw'qh'vj g'Ego r cp{ "cpf"ctg"lp"ceeqtf cpeg"y kj "vj g'r tqxkukpu"qh'vj g"Cev"cpf "KEFT" "Tgi wcvkpu0"Vj g" Hlpcpekn'Úcvgó gpw'cpf "lphqto cvkqp"tghgttgf "vq"cdqyg"kv'vj g'tgr qpuklklv{ "qh'vj g'o cpci go gpv'qh'vj g'Ego r cp{ 0"

"

; -Á Vj ku'tgr qtv'uj qwf "pqv'lp"cp{ "y c{ "dg"eqpwtvgf "cu"ctg/kuwpeg"qt"tg/f cvkpi "qh"cp{ "qh'vj g'r tgr kvw"cwf k'tgr qtv0 kuwgf "d{ "wu"pqv'uj qwf "vj ku'tgr qtv'dg"eqpwtvgf "cu"cp"qr lkpq"qp"cp{ "qh'vj g"Eqpuqkf cvgf "Hlpcpekn'lphqto cvkqp" tghgttgf "vq"j gtgkp0

"

32-Á Y g'j cxg"pq'tgur qpuklklv{ "vq"wr f cvg"qwt'tgr qtv'ht"gxgpw'cpf "ekewo ucpegu'qeewtlpi "chgt"vj g'f cvg'qh'vj g'tgr qtv0

"

33-Á Vj "qwt"qr lkpq. "vj g"cdqyg"t gucvgf "Hlpcpekn'Úcvgó gpw'eqpvkpgf "lp"Cppgzwt g'Kvq'ZZZKX"vq"vj ku'tgr qtv'tgcf " along with the "Significant Accounting Policies and Notes to the Financial Statements" appearing in Cppgzwt g'KX" vq"ZZZKX" chgt "o cnkpi "cf lwwo gpw'cpf "tgi tqw lpi ltgemukllecvkqp"cu"eqpukf gtgf "cr r tgr tkvg"cpf "j cxg"dggp" r tgr ctgf "lp"ceeqtf cpeg"y kj "vj g'r tqxkukpu"qh'Ugevq"48"cpf "54"qh'vj g"Ego r cplgu"Cev"4235"tgcf "y kj "vj g" Ego r cplgu"Rtqr gewu'cpf "Cnqwo gpv'qh'Ugewklgu"Twgu"4236."vq"vj g"gzv'p'cr r rdecng."vj g"UGDKTgi wcvkpu." vj g"I wkv cpeg"pqvg"kuwgf "lp"vj ku'tgi ctf "d{ "vj g"KECK"cu"co gpf gf "ltqo "vko g"vq"vko g."cpf "lp"vgo u"qh'qwt" gpi ci go gpv'ci tggf "y kj "{qwo0

"

34-Á Qwt'tgr qtv'ku'lpypgf gf "uqrgn{ "hqt"wg"qh'vj g"O cpci go gpv'cpf "hqt"lpenwukp"lp"vj g"qhgt"fqewo gpw'lp"eqppgevq" y kj "vj g'r tgr qugf "UO G'RRQ"qh'gs wkv{ "uj ctgu'qh'vj g"Ego r cp{ "cpf "ku'pqv'vq"dg"wgf . "tghgttgf "vq"qt"fqwtldwgf "hqt" cp{ "qvj gt'r wtr qug"gzegr v'y kj "qwt'r tkqt'y tkwgp"eqpugpv0

"

"

Hqt.'O IULUP'D'('Eq0'

Ej ct vgt gf 'Ceeqwpwcpw'

HIP<339399Y "

"

Uf 1"

Vggpc'Mwo cy cv'

*Rct vpgt +'

O go dgt uj k'P q0769466"

WF RP<46769466DMGTUL; : 6: "

Rneg'<Tcmro "

Fcv'<Hgdwtct{ '34.'4246"

"

"

OWAIS METAL AND MINERAL PROCESSING LIMITED
(Previously known as Owais Metal and Mineral Processing Private Limited)
(Previously known as Owais Ali Overseas Private Limited)
CIN: U14290MP2022PLC063833

Annexure-I

RESTATED STATEMENT OF ASSETS & LIABILITIES

Amount (Rs. In Lakhs)

Sr.No	Particulars	Note No.	MINERAL PROCESSING LIMITED		OWAIS ALI OVERSEAS (PROPRIETORSHIP)		
			As at 31.12.2023	As at 31.03.2023	As at 31.03.2023	As at 31.03.2022	As at 31.03.2021
I	<u>EQUITY AND LIABILITIES</u>						
1	Shareholders Funds						
	(a) Share Capital	2	1,327.52	13.00	1,301.79	418.54	257.38
	(b) Reserves & Surplus	3	795.25	44.28	-	-	-
2	Non-current liabilities						
	(a) Long-Term Borrowings	4	537.99	296.35	249.97	118.40	218.37
	(c) Deferred Tax Liabilities (net)	5	-	-	-	-	-
3	Current Liabilities						
	(a) Short-Term Borrowings	6	812.60	24.94	655.70	776.20	658.42
	(b) Trade Payables:	7					
	(A) total outstanding dues of micro, small and medium enterprises; and		746.40	-	-	-	-
	(B) total outstanding dues of creditors other than micro, small and medium enterprises		525.72	-	281.01	410.14	565.64
	(c) Other Current Liabilities	8	159.44	1.06	93.22	85.75	107.74
	(d) Short-Term Provisions	9	259.30	-	181.98	16.36	8.21
	TOTAL		5,164.23	379.62	2,763.67	1,825.39	1,815.76
II	<u>ASSETS</u>						
1	Non Current Assets						
	(a) Property, Plant & Equipment & Intangible Assets	10					
	(i) Property, Plant and Equipment		805.64	-	428.41	256.62	278.53
	(ii) Intangible Assets		-	-	-	-	-
	(b) Other Non-Current Assets	11	2.58	-	15.05	16.75	0.50
	(c) Deferred Tax Assets		1.85	-	-	-	-
2	Current Assets						
	(a) Inventories	12	1,101.99	-	1,492.54	1,438.71	1,439.92
	(b) Trade Receivables	13	2,894.27	-	465.46	39.20	30.77
	(c) Cash and Cash Equivalents	14	81.41	10.00	8.03	19.11	3.55
	(d) Short-Term Loans and Advances	15	260.36	357.16	305.31	54.34	7.19
	(e) Other Current Assets	16	16.13	12.46	48.86	0.66	55.29
	TOTAL		5,164.23	379.62	2,763.67	1,825.39	1,815.76

The accompanying significant accounting policies and explanatory notes on accounts 1.1 - 1.23 are integral part of financial statements

As per our report of even date

For, M/S J S N B & Co.

Chartered Accountants

FRN: 117177W

For & or behalf of Directors

Sd/-

Saiyyed Owais Ali

Managing Director

DIN : 08291144

Sd/-

Sayyad Akhtar Ali

Director

DIN : 08291143

Teena Kumawat

(Partner)

Membership No. 547244

Place : Ratlam

Date : February 12, 2024

UDIN: 24547244BKERSJ9848

Sd/-

Vishakha Gujrati

Company Secretary &
Compliance Officer

Sd/-

Saiyyed Neha Ali

CFO

OWAIS METAL AND MINERAL PROCESSING LIMITED
(Previously known as Owais Metal and Mineral Processing Private Limited)
(Previously known as Owais Ali Overseas Private Limited)
CIN: U14290MP2022PLC063833

Annexure-II

RESTATED STATEMENT OF PROFIT & LOSS

Amount (Rs. In Lakhs)

		OWAIS METAL AND MINERAL PROCESSING LIMITED		OWAIS ALI OVERSEAS (PROPRIETORSHIP)		
Particulars	Note No.	For the year ended 31.12.2023	For the year ended 31.03.2023	For the year ended 31.03.2023	For the year ended 31.03.2022	For the year ended 31.03.2021
I. Revenue from Operations	17	3,952.02	-	3,917.68	2,798.36	2,087.97
II. Other Income	18	25.52	-	55.79	34.36	20.79
III. Total Income (I + II)		3,977.54	-	3,973.47	2,832.71	2,108.75
IV. Expenses:						
Cost of Materials Consumed	19	3,254.17	-	3,537.71	1,192.51	871.19
Purchase of Trading Goods		-	-	-	320.33	1,650.19
Changes in Inventories OF Finished Goods and Stock-in-trade	20	(616.79)	-	(536.62)	1,055.26	(624.39)
Employee Benefits Expense	21	74.96	-	42.69	34.41	47.63
Finance Costs	22	112.90	12.72	143.03	104.83	73.86
Depreciation and Amortisation Expense	10	85.02	-	39.05	41.91	47.28
Other Expenses	23	44.37	-	24.55	18.47	10.36
IV. Total Expenses		2,954.63	12.72	3,250.42	2,767.73	2,076.12
V. Profit before exceptional and extraordinary items and tax (III - IV)		1,022.92	-12.72	723.05	64.99	32.64
VI. Exceptional items & Extraordinary Items -Prior Period Items- Provision for expenses		-	-	-	-	-
VII. Profit before tax (V- VI)		1,022.92	-12.72	723.05	64.99	32.64
VIII. Tax expense:						
MAT credit entitlement		-	-	-	-	-
Current Tax		259.30	-	181.98	16.36	8.21
Deferred Tax		-1.85	-	-	-	-
Total Tax Expense		257.45	-	181.98	16.36	8.21
IX . Profit (Loss) for the period (VII-VIII)		765.47	(12.72)	541.07	48.63	24.42
X. Earnings per equity share:						
(1) Basic		5.85	-0.10	-	-	-
(2) Diluted		5.85	-0.10	-	-	-

The accompanying significant accounting policies and explanatory notes on accounts 1.1 - 1.23 are integral part of financial statements
As per our report of even date For & or behalf of Directors

For, M/S J S N B & Co.
Chartered Accountants
FRN: 117177W

Sd/-
Saiyyed Owais Ali
Managing Director
DIN : 08291144

Sd/-
Sayyad Akhtar Ali
Director
DIN : 08291143

Sd/-
Teena Kumawat
(Partner)
Membership No. 547244

Sd/-
Vishakha Gujrati
Company Secretary &
Compliance Officer

Sd/-
Saiyyed Neha Ali
CFO

Place : Ratlam
Date : February 12, 2024
UDIN: 24547244BKERSJ9848

OWAIS METAL AND MINERAL PROCESSING LIMITED
(Previously known as Owais Metal and Mineral Processing Private Limited)
(Previously known as Owais Ali Overseas Private Limited)
CIN: U14290MP2022PLC063833

Annexure-III
RESTATED CASH FLOW STATEMENT

Amount (Rs. In Lakhs)

		OWAIS METAL AND MINERAL PROCESSING LIMITED		OWAIS ALI OVERSEAS (PROPRIETORSHIP)		
PARTICULARS		For the year ended 31.12.2023	For the year ended 31.03.2023	For the year ended 31.03.2023	For the year ended 31.03.2022	For the year ended 31.03.2021
A	CASH FLOW FROM OPERATING ACTIVITIES:					
	Net Profit before tax	1,022.92	-12.72	723.05	64.99	32.64
	Depreciation & Amortisation	85.02	-	39.05	41.91	47.28
	Interest Paid	112.90	12.72	143.03	104.83	73.86
	Interest Income	(0.71)	-	(22.67)	(1.33)	-
	Operating Profit before Working Capital Changes	1,220.13	-	882.46	210.40	153.77
	Adjusted for:					
	Inventories	(1,101.99)	-	(53.84)	1.22	(779.20)
	Trade receivables	(2,894.27)	-	(426.25)	(8.44)	400.49
	Short Term Loans & Advances	96.80	(357.16)	(250.97)	(47.15)	77.81
	Other Current Assets	(3.67)	(12.46)	(48.20)	54.63	(35.66)
	Trade Payable	1,272.12	-	(129.12)	(155.50)	161.03
	Other Current Liabilities	158.38	1.06	7.47	(21.98)	(160.78)
	Short term provision	259.30	-	165.62	8.14	0.02
		(2,213.32)	-368.56	-735.29	-169.08	-336.30
	Cash generated/(used) From Operations	(993.19)	-368.56	147.17	41.32	-182.53
	Income Tax Paid	259.30	-	181.98	16.36	8.21
	Net Cash generated/(used in) from Operating Activities (A)	(1,252.49)	-368.56	-34.81	24.96	-190.74
B	CASH FLOW FROM INVESTING ACTIVITIES:					
	(Purchase)/Sale of Fixed Assets	(890.65)	-	-210.84	-20.00	-31.89
	Increase/(Decrease) in Non-Current Investments	-	-	-	-	-
	Increase/(Decrease) in Other Non-Current Assets	(2.58)	-	1.70	(16.25)	231.43
	Interest Received	0.71	-	22.67	1.33	-
	Loss on Sale of Fixed Assets	-	-	-	-	-
	Net Cash used in Investing Activities (B)	(892.52)	-	(186.47)	(34.92)	199.55
C	CASH FLOW FROM FINANCING ACTIVITIES:					
	Increase in share capital	1,301.79	70.00	342.17	112.53	7.27
	Net Proceeds from long term borrowing	241.65	296.35	131.57	(99.97)	(343.47)
	Net Proceeds from short term borrowing	787.66	24.94	(120.51)	117.79	388.00
	IPO related expenses	(1.76)	-	-	-	-
	Finance Cost	(112.90)	(12.72)	(143.03)	(104.83)	(73.86)
	Net Cash used in Financing Activities (C)	2,216.43	378.56	210.20	25.52	-22.06
	Net Increase/(Decrease) in Cash and Cash Equivalents	71.41	10.00	-11.08	15.56	-13.25
	Cash and Cash Equivalents at the beginning of the year	10.00	-	19.11	3.55	16.80
	Cash and Cash Equivalents at the end of the year	81.41	10.00	8.03	19.11	3.55

Note :-

1. Components of Cash & Cash Equivalent

Particulars	OWAIS METAL AND MINERAL		OWAIS ALI OVERSEAS (PROPRIETORSHIP)		
	For the year ended 31.12.2023	For the year ended 31.03.2023	For the year ended 31.03.2023	For the year ended 31.03.2022	For the year ended 31.03.2021
a. Balances with banks	9.90	10.00	0.19	1.17	1.71
b. FD with banks	58.89	-	-	-	-
c. Cash in hand	12.62	-	7.84	17.94	1.84
Total	81.41	10.00	8.03	19.11	3.55

2. The above cash flow statement has been prepared under the indirect method set out in AS-3 issued by the Institute of Chartered Accountants of India.

3. Figures in Brackets represents outflow.

The accompanying significant accounting policies and explanatory notes on accounts 1.1 - 1.23 are integral part of financial statements

As per our report of even date

For & or behalf of Directors

For, M/S J S N B & Co.
Chartered Accountants
FRN: 117177W

Sd/-
Saiyyed Owais Ali
Managing Director
DIN : 08291144

Sd/-
Sayyad Akhtar Ali
Director
DIN : 08291143

Sd/-
Teena Kumawat
(Partner)

Sd/-
Vishakha Gujrati
Company Secretary &
Compliance Officer

Sd/-
Saiyyed Neha Ali
CFO

Membership No. 547244
Place : Ratlam
Date : February 12, 2024
UDIN: 24547244BKERSJ9848

OWAIS METAL AND MINERAL PROCESSING LIMITED
(Previously known as Owais Metal and Mineral Processing Private Limited)
(Previously known as Owais Ali Overseas Private Limited)
CIN: U14290MP2022PLC063833

Annexure-IV

CORPORATE INFORMATION

OWAIS METAL AND MINERAL PROCESSING LIMITED is a Public Company domiciled in India originally incorporated as OWAIS ALI OVERSEAS PRIVATE LIMITED vide certificate of incorporation dated 16th December, 2022 issued by Registrar of Companies, Gwalior, bearing Corporate Identification Number U14290MP2022PTC063833. The name of the company was changed to OWAIS METAL AND MINERAL PROCESSING PRIVATE LIMITED vide certificate of Incorporation dated 16th June, 2023 and subsequently converted into public limited company vide fresh certificate of incorporation dated 14th September, 2023, being Corporate Identification Number U14290MP2022PLC063833. The company is in the business of manufacturing of Manganese Oxide (MNO), MC Manganese and Wood Charcoal as well as processing of Minerals such as Quartz's and Manganese Ore and other Metals and Minerals.

NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

- (a) The financial statements are prepared in accordance with Generally Accepted Accounting Principles (Indian GAAP) under the historical cost convention on accrual basis and on principles of going concern. The accounting policies are consistently applied by the Company.
- (b) The financial statements are prepared to comply in all material respects with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and provisions of Companies Act, 2013.
- (c) The preparation of the financial statements require estimates and assumptions to be made that affect the reported amounts of assets and liabilities as on the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Differences between the actual results and estimates are recognized in the period in which the results are known / materialize.

1.2 Revenue Recognition

- (a) The company generally follows the mercantile system of accounting and recognizes Income & Expenditure on accrual basis.
- (b) Revenue is recognised to the extent that it is possible that, the economic benefits will flow to the company and the revenue can be reliably estimated and collectability is reasonably assured.
- (c) Revenue from sale of goods and services are recognised when control of the products being sold is transferred to our customer and then there are no longer any unfulfilled obligations. The performance obligations in our contracts are fulfilled at the time of dispatch, delivery or upon formal customer acceptance depending on customer terms.
- (d) Revenue is measured on the basis of sale price, after deduction of any trade discounts, volume rebates and any taxes or duties collected on behalf of the Government such as goods and service tax etc. Accumulated experience is used to estimate the provision for such discounts and rebates. Revenue is only recognised to the extent that it is highly probable a significant reversal will not occur.
- (e) Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

1.3 Property, Plant & Equipment and Intangible Assets & Depreciation

- (a) Property, Plant and Equipment is stated at acquisition cost net of accumulated depreciation and accumulated impairment losses, if any. Cost of acquisition or construction of property, plant and equipment comprises its purchase price including import duties and non-refundable purchase taxes after deducting trade discounts, rebates and any directly attributable cost of bringing the item to its working condition for its intended use.
- (b) Subsequent costs are included in the assets' carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. All other repairs and maintenance cost are charged to the statement of profit and loss during the period in which they are incurred.
- (c) Gains or losses that arise on disposal or retirement of an asset are measured as the difference between net disposal proceeds and the carrying value of property, plant and equipment and are recognised in the statement of profit and loss when the same is derecognised.
- (d) Depreciation is calculated on pro rata basis on written down value method (WDV) based on estimated useful Life as prescribed under Part C of Schedule - II of the Companies Act, 2013. Freehold land is not depreciated.
- (e) Intangible asset purchased are initially measured at cost. The cost of an intangible assets comprises its purchase price including duties and taxes and any costs directly attributable to making the assets ready for their intended use. The useful lives of intangible assets are assessed as either finite or indefinite. Finite-life intangible assets are amortised on a straight-line basis over the period of their estimated useful lives.

1.4 Impairment of Assets

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the higher of the asset's net selling price and value in use, which is determined by the present value of the estimated future cash flows.

1.5 Investments

Investments shall be classified as long-term investments and shall be stated at cost. Provision shall be made to recognize any diminution other than temporary in the value of such investments. Current investments shall be carried at lower of cost and fair value.

1.6 Inventories

Inventories consisting of Raw Materials, W-I-P and Finished Goods are valued at lower of cost and net realizable value unless otherwise stated. Cost of inventories comprises of material cost on FIFO basis and expenses incurred in bringing the inventories to their present location and condition.

OWAIS METAL AND MINERAL PROCESSING LIMITED
(Previously known as Owais Metal and Mineral Processing Private Limited)
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CIN: U14290MP2022PLC063833

1.7 Employee Benefits

Retirement benefit in the form of provident fund is a defined contribution scheme. The contribution to the provident fund is charged to the statement of profit and loss for the year when an employee renders the related services.

1.8 Borrowing Costs

(a) Borrowing costs that are directly attributable to the acquisition of qualifying assets are capitalized for the period until the asset is ready for its intended use. A qualifying asset is an asset that necessarily takes substantial period of time to get ready for its intended use.

(b) Other Borrowing costs are recognized as expense in the period in which they are incurred.

1.9 Taxes on Income

Tax expense comprises of current tax and deferred tax.

Current income tax is measured at the amount expected to be paid to the tax authorities, computed in accordance with the applicable tax rates and tax laws.

Deferred Tax arising on account of "timing differences" and which are capable of reversal in one or more subsequent periods is recognized, using the tax rates and tax laws that are enacted or substantively enacted. Deferred tax asset is recognized only to the extent there is reasonable certainty with respect to reversal of the same in future years as a matter of prudence.

Place : Rat Earning per share (EPS)

(a) Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

(b) For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

1.11 Prior Period Items

Prior Period and Extraordinary items and Changes in Accounting Policies having material impact on the financial affairs of the Company are disclosed in financial statements if any.

1.12 Provisions/Contingencies

(a) Provision involving substantial degree of estimation in measurements is recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.

(b) Contingent Liabilities are shown by way of notes to the Accounts in respect of obligations where, based on the evidence available, their existence at the Balance Sheet date is considered not probable.

(c) A Contingent Asset is not recognized in the Accounts.

1.13 Segment Reporting

A. Business Segments :

Based on the guiding principles given in Accounting Standard 17 (AS - 17) on Segment Reporting issued by ICAI, the Company has only one reportable Business Segment which is engaged in business of manufacturing of Manganese Oxide (MNO), manufacturing of MC Manganese and manufacturing of Wood Charcoal as well as processing of Minerals such as Quartz's and Manganese ore and other Metals and Minerals in India. Accordingly, the figures appearing in these financial statements relate to the Company's single Business Segment.

B.Geographical Segments

The Company activities / operations are confined to India and as such there is only one geographical segment. Accordingly, the figures appearing in these financial statements relate to the Company's single geographical segment.

1.14 Foreign Currency Transactions

Foreign exchange transactions are recorded at the rate prevailing on the date of respective transaction. Monetary assets and liabilities denominated in foreign currencies as at the balance sheet date are translated at the closing exchange rates on that date. Non monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of transaction. Exchange differences arising on foreign exchange transactions settled during the year and on restatement as at the balance sheet date are recognized in the statement of profit and loss for the year.

1.15 Balance Confirmations

Balance of Debtors & Creditors & Loans & advances Taken & giving are subject to confirmation and subject to consequential adjustments, if any. Debtors & creditors balance has been shown separately and the advances received and paid from/to the parties is shown as advance from customer and advance to suppliers.

1.16 Regrouping

Previous years figures have been regrouped and reclassified wherever necessary to match with current year grouping and classification.

OWAIS METAL AND MINERAL PROCESSING LIMITED
(Previously known as Owais Metal and Mineral Processing Private Limited)
(Previously known as Owais Ali Overseas Private Limited)
CIN: U14290MP2022PLC063833

ANNEXURE TO NOTE: 1.7

EMPLOYEE BENEFITS

I. Defined contribution plans

The Company has classified the various benefits provided to employees as under:

- a. Employee State Insurance Fund
- b. Employee Provident Fund

The expense recognised during the period towards defined contribution plan -

(Amount in Lakhs)

Particulars	For the year ended 31.12.2023	For the year ended 31.03.2023
Employers Contribution to Employee Provident Fund & ESI	1.06	-

OWAIS METAL AND MINERAL PROCESSING LIMITED (Previously known as Owais Metal and Mineral Processing Private Limited) (Previously known as Owais Ali Overseas Private Limited) CIN: U14290MP2022PLC063833					
NOTES TO RESTATED FINANCIAL INFORMATION					
Annexure-V					
NOTE 2					
SHARE CAPITAL					
Amount (Rs. In Lakhs)					
Particulars	OWAIS METAL AND MINERAL PROCESSING LIMITED		OWAIS ALI OVERSEAS (PROPRIETORSHIP)		
	For the year ended 31.12.2023	For the year ended 31.03.2023	For the year ended 31.03.2023	For the year ended 31.03.2022	For the year ended 31.03.2021
Authorised					
1,50,00,000 Equity Shares of Rs. 10/- each fully paid up		1,500.00			
2,30,00,000 Equity Shares of Rs. 10/- each fully paid up	2,300.00				
	2,300.00	1,500.00			
Issued, Subscribed & Fully Paid-up					
1,32,75,198 Equity Shares of Rs. 10/- each fully paid up	1,327.52				
13,000 Equity Shares of Rs. 100/- each fully paid up		13.00			
Capital Account Balance of the Prop Firm		-	1,301.79	418.54	257.38
Total	1,327.52	13.00	1,301.79	418.54	257.38
NOTE 2A : Reconciliation of the shares outstanding at the beginning and at the end of the reporting period					
Amount (Rs. In Lakhs)					
Particulars	OWAIS METAL AND MINERAL PROCESSING LIMITED		OWAIS ALI OVERSEAS (PROPRIETORSHIP)		
	As At 31.12.2023		As At 31.03.2023		As At 31.03.2023
	No. of Shares	Amount	No. of Shares	Amount	As At 31.03.2022
Shares outstanding at the beginning of the year	13,000	1.30	-	-	-
Shares split during the year	1,17,000	11.70			-
Shares Issued during the year for a consideration in cash			13,000	1.30	-
Shares Issued during the year for a consideration other than	1,31,45,198	1,314.52	-		-
Shares outstanding at the end of the year	1,32,75,198	1,327.52	13,000	1.30	-
Notes:					
a. The company was incorporated on 16th December, 2022 with a paidup capital of 10,000 Shares of Rs. 100 each amounting to Rs. 10,00,000.					
b. The share capital of the Company was increased from 10,000 equity shares of Rs. 100 each to 13,000 Equity Shares of Rs. 100 each by issuing 2,325 fresh Equity Shares at an issue price of Rs. 2,000 each vide resolution dated 21-03-2023 & 675 fresh Equity Shares at an issue price of Rs. 2,000 Each vide resolution dated 31-03-2023 for cash.					
c. The shares of the Company was sub divided from Face Value of Rs. 100 each to Rs. 10 each vide EGM dated 03rd April, 2023. The share capital consisting of 13,000 equity shares of Rs 100/- each were converted into 1,30,000 equity shares of Rs. 10/- each post sub-division.					
d. The share capital of the company was increased from 1,30,000 equity shares of Rs. 10/- each to 7,80,894 equity shares of Rs. 10/- each pursuant to Business Transfer Agreement dated 15th June, 2023 with effect from 01st April, 2023.					
e. The authorized share capital of the company was increased from 1,50,00,000 equity shares of Rs. 10/- each, to 2,30,00,000 equity shares of Rs. 10/- each vide board resolution dated 24th July, 2023 and EGM resolution dated 17th August, 2023.					
f. The company issued 1,24,94,304 equity shares of Rs. 10/- each as bonus shares in the ratio of 16:1 (i.e. 16 (Sixteen) Fully paid Bonus Shares of Rs.10/- each will be allotted against the holding of 1 (One) equity shares of the Company) vide AGM resolution passed on 15th September, 2023 (i.e. after the period considered this is Restated Financial Statement).					

OWAIS METAL AND MINERAL PROCESSING LIMITED
(Previously known as Owais Metal and Mineral Processing Private Limited)
(Previously known as Owais Ali Overseas Private Limited)
CIN: U14290MP2022PLC063833

NOTES TO RESTATED FINANCIAL INFORMATION

NOTE 2B: Term/rights attached to equity shares:
The Company has only one class of equity shares having a par value of Rs 10 per share. Holder of each equity share is entitled to one vote. The Company declares and pays dividends in Indian Rupees. The dividend proposed by the board of directors is subject to the approval of shareholders at the ensuing Annual General Meeting.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution to equity shareholders will be in proportion to the number of equity shares held by the shareholders.

NOTE 2C: Shares held by Promoters

Promoter Name	As at 31.12.2023		As at 31.03.2023		% change
	No. of Shares	% of Total Shares	No. of Shares	% of Total Shares	
	Face Value Rs. 10/-		Face Value Rs. 100/-		
Sayyad Akhtar Ali	1,70,000	1.28%	1,000	7.69%	1600.00%
Saiyyed Owais Ali	1,31,04,348	98.71%	11,995	92.27%	10824.84%
Total	1,32,74,348	99.99%	12,995	99.96%	12424.84%

NOTE 2D: The Details of shareholding holding more than 5%

Promoter Name	As at 31.12.2023		As at 31.03.2023		Change
	No. of Shares	% of Total Shares	No. of Shares	% of Total Shares	
	Face Value Rs. 10/-		Face Value Rs. 100/-		
Sayyad Akhtar Ali	1,70,000	1.28%	1,000	7.69%	0.00%
Saiyyed Owais Ali	1,31,04,348	98.71%	11,995	92.27%	10824.84%
Total	1,32,74,348	99.99%	12,995	99.96%	10824.84%

NOTE 3
RESERVE & SURPLUS

Annexure-VI
Amount (Rs. In Lakhs)

Particulars	OWAIS METAL AND MINERAL PROCESSING LIMITED		OWAIS ALI OVERSEAS (PROPRIETORSHIP)		
	As at 31.12.2023	As at 31.03.2023	As at 31.03.2023	As at 31.03.2022	As at 31.03.2021
Securities Premium					
Balance at the beginning of the reporting period	57.00	-			
Add: Net Addition during the year	- 12.73	57.00			
Balance at the end of the reporting period	44.27	57.00	-	-	-
Surplus/(Deficit) in Statement of Profit & Loss					
Opening balance	-12.72	-			
Add/(Less): Net Profit/(Net Loss) for the current year	765.47	-12.72			
Less: IPO related expenses	-1.76	-			
Closing Balance	750.98	-12.72	-	-	-
Total	795.25	44.28	-	-	-

OWAIS METAL AND MINERAL PROCESSING LIMITED (Previously known as Owais Metal and Mineral Processing Private Limited) (Previously known as Owais Ali Overseas Private Limited) CIN: U14290MP2022PLC063833					
NOTES TO RESTATED FINANCIAL INFORMATION					
NOTE 4					
LONG TERM BORROWINGS					
Annexure-VII Amount (Rs. In Lakhs)					
Particulars	OWAIS METAL AND MINERAL PROCESSING LIMITED		OWAIS ALI OVERSEAS (PROPRIETORSHIP)		
	As at 31.12.2023	As at 31.03.2023	As At 31.03.2023	As At 31.03.2022	As At 31.03.2021
(a) Secured Loan					
a) Term loans					
From banks	707.32	309.38	358.26	232.43	327.24
(b) Unsecured Loans					
From Directors and related parties	-	11.90	-	-	-
Total	707.32	321.29	358.26	232.43	327.24
Less: Current Maturities of Long Term Debts	169.33	24.94	108.30	114.03	108.87
Total	537.99	296.35	249.97	118.40	218.37
Note: Refer Note no. 4.1 for details of Long-term borrowings					
NOTE 5					
DEFERRED TAX LIABILITIES/(ASSETS) (NET)					
Annexure-VIII Amount (Rs. In Lakhs)					
Particulars	OWAIS METAL AND MINERAL PROCESSING LIMITED		OWAIS ALI OVERSEAS (PROPRIETORSHIP)		
	As at 31.12.2023	As at 31.03.2023	As at 31.03.2023	As at 31.03.2022	As at 31.03.2021
Deferred Tax Liabilities/(Assets)	(1.85)	-	-	-	-
Total	(1.85)	-	-	-	-
NOTE 6					
SHORT TERM BORROWINGS					
Annexure-IX Amount (Rs. In Lakhs)					
Particulars	OWAIS METAL AND MINERAL PROCESSING LIMITED		OWAIS ALI OVERSEAS (PROPRIETORSHIP)		
	As at 31.12.2023	As at 31.03.2023	As at 31.03.2023	As at 31.03.2022	As at 31.03.2021
Secured Loan:					
Loans repayable on demand/ Working Capital loan					
From Banks	643.27	-	547.40	662.18	273.55
From Other Parties					276.00
Current maturities of Long term borrowings	169.33	24.94	108.30	114.03	108.87
Total	812.60	24.94	655.70	776.20	658.42
Note: Refer Note no. 6.1 for details of Short-term borrowings					
NOTE 7					
TRADE PAYABLES					
Annexure-X Amount (Rs. In Lakhs)					
Particulars	OWAIS METAL AND MINERAL PROCESSING LIMITED		OWAIS ALI OVERSEAS (PROPRIETORSHIP)		
	As at 31.12.2023	As at 31.03.2023	As at 31.03.2023	As at 31.03.2022	As at 31.03.2021
Trade Payables- Due to MSME	746.40	-	-	-	-
Trade Payables- Due to Other than MSME	525.72	-	281.01	410.14	565.64
Total	1,272.12	-	281.01	410.14	565.64

OWAIS METAL AND MINERAL PROCESSING LIMITED (Previously known as Owais Metal and Mineral Processing Private Limited) (Previously known as Owais Ali Overseas Private Limited) CIN: U14290MP2022PLC063833						
NOTES TO RESTATED FINANCIAL INFORMATION						
Trade Payables ageing schedule						
Particulars	Aging	OWAIS METAL AND MINERAL PROCESSING LIMITED		OWAIS ALI OVERSEAS (PROPRIETORSHIP)		
		As at 31.12.2023	As at 31.03.2023	As at 31.03.2023	As at 31.03.2022	As at 31.03.2021
MSME	Less than 1 year	746.40	-	-	-	-
	1-2 years	-	-	-	-	-
	2-3 years	-	-	-	-	-
	More than 3 years	-	-	-	-	-
Others	Less than 1 year	525.72	-	271.93	410.14	565.64
	1-2 years	-	-	9.09	-	-
	2-3 years	-	-	-	-	-
	More than 3 years	-	-	-	-	-
Disputed Dues- MSME	Less than 1 year	-	-	-	-	-
	1-2 years	-	-	-	-	-
	2-3 years	-	-	-	-	-
	More than 3 years	-	-	-	-	-
Disputed Dues - Others	Less than 1 year	-	-	-	-	-
	1-2 years	-	-	-	-	-
	2-3 years	-	-	-	-	-
	More than 3 years	-	-	-	-	-
Total		1,272.12	-	281.01	410.14	565.64
NOTE 8						
OTHER CURRENT LIABILITIES						Annexure-XI
						Amount (Rs. In Lakhs)
Particulars	OWAIS METAL AND MINERAL PROCESSING LIMITED		OWAIS ALI OVERSEAS (PROPRIETORSHIP)			
	As at 31.12.2023	As at 31.03.2023	As at 31.03.2023	As at 31.03.2022	As at 31.03.2021	
<u>Other Payables</u>						
Advance from Customers	90.12	-	93.22	70.00	105.00	
Payable against Purchase of Plant	16.12	-	-	-	-	
Credit Card Payable	-	-	-	-	-	
<u>Statutory Due payables</u>						
TDS & TCS Payable	0.01	1.06	-	-	-	
GST Payable	17.57	-	-	-	-	
PF & ESI Payable	0.13	-	-	-	-	
Other Payables	35.49	-	-	15.75	2.74	
TOTAL	159.44	1.06	93.22	85.75	107.74	

OWAIS METAL AND MINERAL PROCESSING LIMITED (Previously known as Owais Metal and Mineral Processing Private Limited) (Previously known as Owais Ali Overseas Private Limited) CIN: U14290MP2022PLC063833					
NOTES TO RESTATED FINANCIAL INFORMATION					
NOTE 9			Annexure-XII		
SHORT TERM PROVISIONS			Amount (Rs. In Lakhs)		
Particulars	OWAIS METAL AND MINERAL PROCESSING LIMITED		OWAIS ALI OVERSEAS (PROPRIETORSHIP)		
	As at 31.12.2023	As at 31.03.2023	As at 31.03.2023	As at 31.03.2022	As at 31.03.2021
Provision For Others:					
Provision for Income Tax	259.30	-	181.98	16.36	8.21
Total	259.30	-	181.98	16.36	8.21
NOTE 10			Annexure-XIII		
PROPERTY, PLANT & EQUIPMENTS AND INTANGIBLE ASSETS			Amount (Rs. In Lakhs)		
Particulars	OWAIS METAL AND MINERAL PROCESSING LIMITED		OWAIS ALI OVERSEAS (PROPRIETORSHIP)		
	As at 31.12.2023	As at 31.03.2023	As at 31.03.2023	As at 31.03.2022	As at 31.03.2021
Property, Plant & Equipments	777.54	-	428.41	256.62	278.53
Intangible Assets	-	-	-	-	-
Capital WIP	28.10	-	-	-	-
Total	805.64	-	428.41	256.62	278.53
NOTE 11			Annexure-XIV		
OTHER NON CURRENT ASSETS			Amount (Rs. In Lakhs)		
Particulars	OWAIS METAL AND MINERAL PROCESSING LIMITED		OWAIS ALI OVERSEAS (PROPRIETORSHIP)		
	As at 31.12.2023	As at 31.03.2023	As at 31.03.2023	As at 31.03.2022	As at 31.03.2021
Security Deposits	2.58	-	0.50	0.50	0.50
Digital Marketing Model Expenses	-	-	-	-	-
Other Deposit	-	-	1.25	3.50	-
FD Against LC	-	-	13.30	6.05	-
EMD	-	-	-	6.70	-
Total	2.58	-	15.05	16.75	0.50
NOTE 12			Annexure-XV		
INVENTORIES			Amount (Rs. In Lakhs)		
Particulars	OWAIS METAL AND MINERAL PROCESSING LIMITED		OWAIS ALI OVERSEAS (PROPRIETORSHIP)		
	As at 31.12.2023	As at 31.03.2023	As at 31.03.2023	As at 31.03.2022	As at 31.03.2021
Raw Material at lower of cost or reliable value	485.21	-	763.99	1,208.85	154.81
Finished goods at lower of cost or reliable value	616.79	-	728.56	229.85	1,285.12
Work- in- process at cost	-	-	-	-	-
Total	1,101.99	-	1,492.54	1,438.71	1,439.92
Note: Value of closing inventory has been considered as per AS-2 i.e. lower of Cost or NRV, as certified by the management					

OWAIS METAL AND MINERAL PROCESSING LIMITED (Previously known as Owais Metal and Mineral Processing Private Limited) (Previously known as Owais Ali Overseas Private Limited) CIN: U14290MP2022PLC063833						
NOTES TO RESTATED FINANCIAL INFORMATION						
NOTE 13 TRADE RECEIVABLES						Annexure-XVI Amount (Rs. In Lakhs)
Particulars	OWAIS METAL AND MINERAL PROCESSING LIMITED		OWAIS ALI OVERSEAS (PROPRIETORSHIP)			
	As at 31.12.2023	As at 31.03.2023	As at 31.03.2023	As at 31.03.2022	As at 31.03.2021	
(a) Secured, considered good;	-	-	-	-	-	
(b) Unsecured, considered good;	2,894.27	-	465.46	39.20	30.77	
(c) Doubtful.	-	-	-	-	-	
Total	2,894.27	-	465.46	39.20	30.77	
Trade Receivable Ageing Schedule						
Particulars	Aging	OWAIS METAL AND MINERAL PROCESSING LIMITED		OWAIS ALI OVERSEAS (PROPRIETORSHIP)		
		As at 31.12.2023	As at 31.03.2023	As at 31.03.2023	As at 31.03.2022	As at 31.03.2021
Undisputed Trade receivables — considered good	Less than 6 months	1,735.42	-	423.55	20.97	20.25
	6 months - 1 year	1,158.85	-	27.85	0.48	6.03
	1-2 years	-	-	14.05	17.76	4.48
	2-3 years	-	-	-	-	-
	More than 3 years	-	-	-	-	-
Undisputed Trade Receivables — considered doubtful	Less than 6 months	-	-	-	-	-
	6 months - 1 year	-	-	-	-	-
	1-2 years	-	-	-	-	-
	2-3 years	-	-	-	-	-
	More than 3 years	-	-	-	-	-
Disputed Trade Receivables considered good	Less than 6 months	-	-	-	-	-
	6 months - 1 year	-	-	-	-	-
	1-2 years	-	-	-	-	-
	2-3 years	-	-	-	-	-
	More than 3 years	-	-	-	-	-
Disputed Trade Receivables considered doubtful	Less than 6 months	-	-	-	-	-
	6 months - 1 year	-	-	-	-	-
	1-2 years	-	-	-	-	-
	2-3 years	-	-	-	-	-
	More than 3 years	-	-	-	-	-
Total		2,894.27	-	465.46	39.20	30.77

OWAIS METAL AND MINERAL PROCESSING LIMITED (Previously known as Owais Metal and Mineral Processing Private Limited) (Previously known as Owais Ali Overseas Private Limited) CIN: U14290MP2022PLC063833					
NOTES TO RESTATED FINANCIAL INFORMATION					
NOTE 14			Annexure-XVII		
CASH AND CASH EQUIVALENTS			Amount (Rs. In Lakhs)		
Particulars	OWAIS METAL AND MINERAL PROCESSING LIMITED		OWAIS ALI OVERSEAS (PROPRIETORSHIP)		
	As at 31.12.2023	As at 31.03.2023	As at 31.03.2023	As at 31.03.2022	As at 31.03.2021
Balances with Banks	9.90	10.00	0.19	1.17	1.71
Cash on Hand (As certified by management)	12.62	-	7.84	17.94	1.84
Bank deposits (Balances with bank - maturity is more than 12 months)	58.89	-	-	-	-
Total	81.41	10.00	8.03	19.11	3.55
NOTE 15			Annexure-XVIII		
SHORT TERM LOANS AND ADVANCES			Amount (Rs. In Lakhs)		
Particulars	OWAIS METAL AND MINERAL PROCESSING LIMITED		OWAIS ALI OVERSEAS (PROPRIETORSHIP)		
	As at 31.12.2023	As at 31.03.2023	As at 31.03.2023	As at 31.03.2022	As at 31.03.2021
Advance Recoverable in Cash or Kind					
Unsecured & Considered good					
Advance against Purchase of Plant	209.46	357.16	-	-	-
Advance paid to Suppliers	18.03	-	123.34	54.34	-
Loans and advances to Others			-	-	7.19
Sayyad Akhtar Ali	1.30				
Saiyyed Owais Ali	24.96				
Murtuza Ali	6.6		181.98	-	-
Total	260.36	357.16	305.31	54.34	7.19
NOTE 16			Annexure-XIX		
OTHER CURRENT ASSETS			Amount (Rs. In Lakhs)		
Particulars	OWAIS METAL AND MINERAL PROCESSING LIMITED		OWAIS ALI OVERSEAS (PROPRIETORSHIP)		
	As at 31.12.2023	As at 31.03.2023	As at 31.03.2023	As at 31.03.2022	As at 31.03.2021
Prepaid Expense	0.40	-	1.22	0.66	2.31
Preliminary Expenses	9.26	-	-	-	-
Balance with revenue authorities	6.47	1.90	47.65	-	52.98
Other receivables		10.56	-	-	-
Total	16.13	12.46	48.86	0.66	55.29
NOTE 17			Annexure-XX		
REVENUE FROM OPERATIONS			Amount (Rs. In Lakhs)		
Particulars	OWAIS METAL AND MINERAL PROCESSING LIMITED		OWAIS ALI OVERSEAS (PROPRIETORSHIP)		
	As at 31.12.2023	As at 31.03.2023	As at 31.03.2023	As at 31.03.2022	As at 31.03.2021
Sale of Finished Goods:					
- Domestic	3,952.02	-	3,917.68	2,798.36	2,087.97
Total	3,952.02	-	3,917.68	2,798.36	2,087.97
NOTE 18			Annexure-XXI		
OTHER INCOME			Amount (Rs. In Lakhs)		
Particulars	OWAIS METAL AND MINERAL PROCESSING LIMITED		OWAIS ALI OVERSEAS (PROPRIETORSHIP)		
	As at 31.12.2023	As at 31.03.2023	As at 31.03.2023	As at 31.03.2022	As at 31.03.2021
Recurring and Related to Business:					
Interest Income	0.71	-	22.67	1.33	-
Interest on MPEB Deposit	0.06	-	0.10	-	0.94
Rent Received on Plant and Machinery			33.00	33.00	19.75
Other operating Income			0.01	0.03	0.10
Non-Recurring and Related to Business:					
Round off	0.01	-	0.01	-	0.00
Other non-operating Income	24.75	-	-	-	0.00
Total	25.52	-	55.79	34.36	20.79

OWAIS METAL AND MINERAL PROCESSING LIMITED (Previously known as Owais Metal and Mineral Processing Private Limited) (Previously known as Owais Ali Overseas Private Limited) CIN: U14290MP2022PLC063833					
NOTES TO RESTATED FINANCIAL INFORMATION					
NOTE 19			Annexure-XXII		
COST OF MATERIALS CONSUMED			Amount (Rs. In Lakhs)		
Particulars	OWAIS METAL AND MINERAL PROCESSING LIMITED		OWAIS ALI OVERSEAS (PROPRIETORSHIP)		
	As at 31.12.2023	As at 31.03.2023	As at 31.03.2023	As at 31.03.2022	As at 31.03.2021
Opening Stock of Materials	-	-	1,246.77	154.81	-
Purchases of Materials	3,487.46	-	2,699.09	1,862.03	776.80
Less: Closing Stock of Materials	(485.21)	-	(763.99)	(1,208.85)	(154.81)
	3,002.25	-	3,181.88	807.98	621.99
Add : Direct Expenses:					
Plant Rent	3.15	-	32.37	42.00	43.22
Power & Fuel Charges	43.05	-	48.97	44.19	59.38
Transportation and Loading expenses	15.28	-	27.56	50.00	25.44
State Compensation Cess	-	-	3.18	0.55	2.55
Water Expenses	2.83	-	-	-	-
Contract Expenses	180.00	-	243.64	247.58	118.62
Mining Expense	2.75	-	-	-	-
Lease Rental	4.86	-	-	-	-
Other Direct Expenses	-	-	0.12	0.21	-
Total Direct Expenses	251.91	-	355.84	384.53	249.20
Total	3,254.17	-	3,537.71	1,192.51	871.19
NOTE 20					
CHANGES IN INVENTORIES OF FINISHED GOODS AND STOCK-IN-TRADE			Annexure-XXIII		
			Amount (Rs. In Lakhs)		
Particulars	OWAIS METAL AND MINERAL PROCESSING LIMITED		OWAIS ALI OVERSEAS (PROPRIETORSHIP)		
	As at 31.12.2023	As at 31.03.2023	As at 31.03.2023	As at 31.03.2022	As at 31.03.2021
Finished goods :					
Opening Stock	-	-	191.93	1,285.12	660.73
Closing Stock	(616.79)	-	728.56	229.85	1,285.12
(Increase)/Decrease	(616.79)	-	(536.62)	1,055.26	(624.39)
Total	(616.79)	-	(536.62)	1,055.26	(624.39)
NOTE 21					
EMPLOYEES BENEFIT EXPENSE			Annexure-XXIV		
			Amount (Rs. In Lakhs)		
Particulars	OWAIS METAL AND MINERAL PROCESSING LIMITED		OWAIS ALI OVERSEAS (PROPRIETORSHIP)		
	As at 31.12.2023	As at 31.03.2023	As at 31.03.2023	As at 31.03.2022	As at 31.03.2021
Salaries, Wages & Bonus	66.70	-	31.95	29.41	47.04
Director's Remuneration	-	-	-	-	-
Contribution to ESI & EPF	1.06	-	-	-	-
Staff Welfare Expenses	7.19	-	10.75	5.00	0.60
Total	74.96	-	42.69	34.41	47.63
NOTE 22					
FINANCE COST			Annexure-XXV		
			Amount (Rs. In Lakhs)		
Particulars	OWAIS METAL AND MINERAL PROCESSING LIMITED		OWAIS ALI OVERSEAS (PROPRIETORSHIP)		
	As at 31.12.2023	As at 31.03.2023	As at 31.03.2023	As at 31.03.2022	As at 31.03.2021
Interest Expense					
Bank & Other Finance Charges	4.58	0.02	92.84	59.67	1.24
Processing Charges	1.11	12.70	2.49	4.75	1.38
Interest on Loans	107.21	-	47.70	40.41	71.23
Total	112.90	12.72	143.03	104.83	73.86
NOTE 10					
DEPRECIATION & AMORTIZATION EXPENSE			Annexure-XXVI		
			Amount (Rs. In Lakhs)		
Particulars	OWAIS METAL AND MINERAL PROCESSING LIMITED		OWAIS ALI OVERSEAS (PROPRIETORSHIP)		
	As at 31.12.2023	As at 31.03.2023	As at 31.03.2023	As at 31.03.2022	As at 31.03.2021
Depreciation on Property, Plant & Equipment and Intangible assets	85.02	-	39.05	41.91	47.28
Total	85.02	-	39.05	41.91	47.28

OWAIS METAL AND MINERAL PROCESSING LIMITED (Previously known as Owais Metal and Mineral Processing Private Limited) (Previously known as Owais Ali Overseas Private Limited) CIN: U14290MP2022PLC063833					
NOTES TO RESTATED FINANCIAL INFORMATION					
NOTE 23			Annexure-XXVII		
OTHER EXPENSES			Amount (Rs. In Lakhs)		
Particulars	OWAIS METAL AND MINERAL PROCESSING LIMITED		OWAIS ALI OVERSEAS (PROPRIETORSHIP)		
	As at 31.12.2023	As at 31.03.2023	As at 31.03.2023	As at 31.03.2022	As at 31.03.2021
Advertisement	-	-	-	0.36	0.13
Auditor Remuneration	0.50	-	0.25	0.23	0.25
Business Promotion Expenses	1.13	-	-	-	0.20
Computer, printing and stationery expenses	1.26	-	1.54	0.99	1.27
Factory Licence Fees	0.25	-	-	-	-
Indirect Labour expenses	2.22	-	-	-	-
Insurance Expenses	1.78	-	1.48	3.65	0.91
Interest on Statutory and other Dues	0.05	-	2.75	0.42	0.36
Internet Expenses	0.13	-	-	0.14	-
Legal & Professional Charges	1.24	-	1.86	-	3.60
Office Expenses	2.53	-	0.01	0.03	1.01
Other Expense	2.09	-	2.18	0.85	0.67
Pollution Control Expenses	0.65	-	-	-	-
Preliminary Expenses Written Off	1.31	-	-	-	-
Professional Tax	0.03	-	-	-	-
Rating Expenses	-	-	-	0.40	-
Registration and Tender Expenses	10.67	-	0.30	-	0.43
Registration Charges	0.12	-	0.05	-	-
Rent, Rate and Taxes	-	-	0.40	3.27	0.03
Repair & Maintenance Expenses.	5.26	-	4.85	5.40	-
Royalty Exp	-	-	1.00	-	-
Service Charges	2.70	-	0.90	0.75	0.50
Travelling & Conveyance Exp	4.29	-	6.98	1.97	0.92
Vehicle Running & Maintenance	5.37	-	-	-	-
Website and software development charges	0.80	-	-	-	0.09
Total	44.37	-	24.55	18.47	10.36
*Details of Payment to Auditors					
Particulars	OWAIS METAL AND MINERAL PROCESSING LIMITED		OWAIS ALI OVERSEAS (PROPRIETORSHIP)		
	As at 31.12.2023	As at 31.03.2023	As at 31.03.2023	As at 31.03.2022	As at 31.03.2021
Details of Payments to Auditor					
Statutory Audit	0.50	-	0.25	0.225	0.25
Other Services	-	-	(0.25)	0.14	-0.12
Total	0.50	-	-	0.36	0.13

OWAIS METAL AND MINERAL PROCESSING LIMITED (Previously known as Owais Metal and Mineral Processing Private Limited) (Previously known as Owais Ali Overseas Private Limited) Address: C/o Sayyad Akhtar Ali Wahid Nagar, Old Baipass Road, Ratlam, Madhya Pradesh-457001 CIN: U14290MP2022PTC063833							
STATEMENT OF PRINCIPAL TERMS OF LOANS AND ASSETS CHARGED AS SECURITY							
Name of Lender/Fund	Nature of Facility	Date of Issue	Sanctioned Amount (Rs. In Lakhs)	Securities offered	Re-Payment Period	Rate of Interest	Outstanding amount as on 31.12.2023 (Rs. In Lakhs)
4.1. Long term Borrowings:							
SECURED LOANS							
Business Term Loan:							
Canara Bank-3617	Term Loan	15-03-2022	505.00	Hypothecate of Plant & Machinery Purchase	81 Months	12.45%	435.75
Bank Of India-126	GECL	30-07-2020	12.00	(Secured against hypothecation of Plant and Machinery & personal guarantee of directors and government guarantee)	48 Months	9.25%	2.26
Bank Of India-16	Term Loan	15-03-2018	72.00		78 Months	11.35%	19.12
ICICI Bank-677	GECL	02-11-2020	34.19		36 Months	9.25%	11.47
HDFC Bank-920	GECL	30-01-2022	0.47		48 Months	8.45%	0.35
HDFC Bank-6512	GECL	30-01-2022	27.59		48 Months	8.45%	-
HDFC Bank-332	GECL	13-06-2020	54.00		36 Months	8.45%	-
ICICI Bank-992	Construction Equipment Loan	13-01-2023	208.00		36 Months	10.55%	180.20
ICICI Bank-571	Construction Equipment Loan	26-08-2021	17.20		36 Months	10.55%	4.30
HDFC Bank-934	Term Loan	30-11-2023	27.59		40 Months	9.25%	27.59
HDFC Bank-934	Term Loan	30-11-2023	13.50		8 Months	9.25%	13.50
							694.54
Auto/Vehicle Loan:							
Indusind Bank-2756C	Car Loan	10-02-2021	17.50	Hypothecation of the vehicle for which loan is obtained	36 Months	9.57%	0.50
Indusind Bank-1609D	Car Loan	06-03-2019	17.00	Hypothecation of the vehicle for which loan is obtained	47 Months	10.09%	12.28
							12.78
Total							707.32
6.1. Short term Borrowings:							
SECURED LOANS							
HDFC Bank	Cash Credit Loan	02-11-2019	275.00	Primary security as Stock & Book Debts and collateral security of 1.Survey No 30 Tehsil Jaora Dist Ratlam Village Bagakheda 2.Survey No 214/10 Opp.Ghatla Gram Four Lane 3.Survey No 214/30 Opp.Ghatla Gram Four Lane 4.Survey No 185/1 By Pass Road	12 Months, Subject to renew annually	9.50%	603.10
Central bank Of India	Overdraft	31-08-2023	40.50	Against Fixed Deposit	12 Months, Subject to renew annually	8.10%	40.17
							643.27

OWAIS METAL AND MINERAL PROCESSING LIMITED
(Previously known as Owais Metal and Mineral Processing Private Limited)
(Previously known as Owais Ali Overseas Private Limited)
CIN: U14290MP2022PLC063833

NOTE 10
Property, Plant & Equipment & Intangible Assets

Annexure-XIII
Amount (Rs. In Lakhs)

OWASI METAL AND MINERALS PROCESSING LIMITED
As on 31.12.2023

Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As at 01.04.2023	Additions	Disposal	As at 31.12.2023	As at 01.04.2023	For the Year	Adjustment	As at 31.12.2023	As at 31.12.2023	As at 31.03.2023
Tangible Assets										
Plant and Machinery	-	541.28	-	541.28	-	57.83	-	57.83	483.45	-
Air Conditioner	-	2.31		2.31		0.63		0.63	1.68	
Office Equipments	-	2.37	-	2.37	-	0.76	-	0.76	1.61	-
Computers	-	2.09	-	2.09	-	0.68	-	0.68	1.41	-
Vehicles	-	34.97	-	34.97	-	8.23	-	8.23	26.74	-
Furniture and Fixtures	-	13.57		13.57		2.33		2.33	11.23	
Mobile	-	0.66	-	0.66	-	0.31	-	0.31	0.35	-
Building	-	263.01		263.01	-	14.24	-	14.24	248.77	-
Land	-	2.30		2.30		-	-	-	2.30	
Total	-	862.56	-	862.56	-	85.01	-	85.01	777.54	-
Intangible assets										
Total	-	-	-	-	-	-	-	-	-	-
Capital WIP										
Lease Transfer Expenses	-	28.10		28.10					28.10	
Total	-	28.10	-	28.10	-	-	-	-	28.10	-
Total	-	890.65	-	890.65	-	85.01	-	85.01	805.64	-

10.1 CWIP Ageing for the period ended December 31, 2023

Particulars	Less than 1 year	1-2 Years	2-3 Years	More than 3 years	Total
Projects in progress	28.10	-	-	-	28.10
Projects temporarily suspended	-	-	-	-	-

10.2 CWIP Ageing for the period ended March 31, 2023

Particulars	Less than 1 year	1-2 Years	2-3 Years	More than 3 years	Total
Projects in progress	-	-	-	-	-
Projects temporarily suspended	-	-	-	-	-

OWAIS METAL AND MINERAL PROCESSING LIMITED
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NOTE 10

Property, Plant & Equipment & Intangible Assets

Annexure-XIII
Amount (Rs. In Lakhs)

OWAIS ALI OVERSEAS (PROPRIETORSHIP)								
As on 31.03.2023								
Particulars	Opening Balance (A)	Assets purchase (B)			Assets Sold (C)	Closing Balance (A+B-C) (D)	Depreciation (E)	Net Block (D-E)
		Not Put To use	Use for < 6 Month	Use for > 6 Month				
Plant Renovation	-	6.61	-	-	-	6.61	-	6.61
Plant and Machinery @ 15 %	-	-	-	-	-	-	-	-
VSI Plant	132.55	-	-	-	-	132.55	19.88	112.67
VSI Plant	-	-	196.50	-	-	196.50	-	196.50
Automatic Power Factor	0.80	-	-	-	-	0.80	0.12	0.68
Concrete Batching Plant	16.77	-	-	-	-	16.77	2.51	14.25
Pipe Chancel (Ferro Furnance)	0.16	-	-	-	-	0.16	0.02	0.14
Angle (Ferro Furnance)	0.10	-	-	-	-	0.10	0.01	0.08
Stone Crusher and Sand Plant	54.66	-	-	-	-	54.66	8.20	46.46
Iphone and Mobile	0.78	-	-	-	-	0.78	0.12	0.66
Refrigerator	0.06	-	-	-	-	0.06	0.01	0.05
AC	0.53	-	-	-	-	0.53	0.08	0.45
Centrifugal Bowler	1.70	-	-	-	-	1.70	0.26	1.45
Sony TV	0.27	-	-	-	-	0.27	0.04	0.23
Weight Machine	0.06	-	-	-	-	0.06	0.01	0.05
Welding Machine	0.15	-	-	-	-	0.15	0.02	0.13
Weigh Bridge Electronic	5.52	-	-	-	-	5.52	0.83	4.69
Water Cooler	0.21	-	-	-	-	0.21	0.03	0.18
Boundry Gate	-	-	0.73	-	-	0.73	0.04	0.70
Vending Machine	-	-	0.18	-	-	0.18	0.01	0.17
PVC COOLER	-	-	-	0.17	-	0.17	0.03	0.14
REFIDGERATOR	-	-	-	0.14	-	0.14	0.02	0.12
Veihcal- Depreciation @ 15%	-	-	-	-	-	-	-	-
Dumper (U-2523, MP43H0942)	16.63	-	-	-	-	16.63	2.49	14.14
Pulser	0.68	-	-	-	-	0.68	0.10	0.57
Creta Hyundai	8.44	-	-	-	-	8.44	1.27	7.17
Suzuki access	0.64	-	-	-	-	0.64	0.10	0.55
Tata Harrier	14.75	-	-	-	-	14.75	2.21	12.54
	-	-	-	-	-	-	-	-
Furniture and Fixtures @ 10%	-	-	-	-	-	-	-	-
Furniture	0.76	-	0.42	-	-	1.17	0.10	1.07
DINING TABLE	-	-	-	0.27	-	0.27	0.01	0.25
Wooden Almerah	-	-	5.07	-	-	5.07	0.25	4.82
Computer and Printers	-	-	-	-	-	-	-	-
Laptop and Printer	0.42	-	0.41	-	-	0.83	0.25	0.58
Camera	-	-	0.34	-	-	0.34	0.03	0.31
	-	-	-	-	-	-	-	-
Total	256.62	6.61	203.65	0.58	-	467.46	39.05	428.41

OWAIS METAL AND MINERAL PROCESSING LIMITED
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NOTE 10
Property, Plant & Equipment & Intangible Assets

Annexure-XIII
Amount (Rs. In Lakhs)

OWAIS ALI OVERSEAS (PROPRIETORSHIP)								
As on 31.03.2022								
Particulars	Opening Balance (A)	Assets purchase (B)			Assets Sold (C)	Closing Balance (A+B-C) (D)	Depreciation (E)	Net Block (D-E)
		Not Put To use	Use for < 6 Month	Use for > 6 Month				
Plant and Machinery @ 15 %	-				-	-		-
VSI Plant	132.71	-	-	19.74	-	152.46	19.91	132.55
Automatic Power Factor	0.94	-	-	-	-	0.94	0.14	0.80
Concrete Batching Plant	19.73	-	-	-	-	19.73	2.96	16.77
Pipe Chanel (Ferro Furnance)	-	-	-	0.16	-	0.16	-	0.16
Angle (Ferro Furnance)	-	-	-	0.10	-	0.10	-	0.10
Stone Crusher and Sand Plant	64.30	-	-	-	-	64.30	9.65	54.66
Iphone and Mobile	0.92	-	-	-	-	0.92	0.14	0.78
Refrigerator	0.07	-	-	-	-	0.07	0.01	0.06
AC	0.62	-	-	-	-	0.62	0.09	0.53
Centrifugal Bowler	2.00	-	-	-	-	2.00	0.30	1.70
Sony TV	0.32	-	-	-	-	0.32	0.05	0.27
Weight Machine	0.07	-	-	-	-	0.07	0.01	0.06
Welding Machine	0.18	-	-	-	-	0.18	0.03	0.15
Weigh Bridge Electronic	6.49	-	-	-	-	6.49	0.97	5.52
Water Cooler	0.25	-	-	-	-	0.25	0.04	0.21
	-	-	-	-	-	-		-
Vehical- Depreciation @ 15%	-	-	-	-	-	-		-
Dumper (U-2523, MP43H0942)	19.56	-	-	-	-	19.56	2.93	16.63
Pulser	0.80	-	-	-	-	0.80	0.12	0.68
Creta Hyundai	9.93	-	-	-	-	9.93	1.49	8.44
Suzuki access	0.76	-	-	-	-	0.76	0.11	0.64
Tata Harrier	17.35	-	-	-	-	17.35	2.60	14.75
	-	-	-	-	-	-		-
Furniture and Fixtures @ 10%	-	-	-	-	-	-		-
Furniture	0.84	-	-	-	-	0.84	0.08	0.76
	-	-	-	-	-			
	-	-	-	-	-			
Computer and Printers	-	-	-	-	-			
Laptop and Printer	0.70	-	-	-	-	0.70	0.28	0.42
						-		
Total	278.53	-	-	20.00	-	297.83	41.91	256.62

OWAIS METAL AND MINERAL PROCESSING LIMITED
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NOTE 10

Property, Plant & Equipment & Intangible Assets

Annexure-XIII

Amount (Rs. In Lakhs)

OWAIS ALI OVERSEAS (PROPRIETORSHIP) As on 31.03.2021								
Particulars	Opening Balance (A)	Assets purchase (B)			Assets Sold (C)	Closing Balance (A+B-C) (D)	Depreciation (E)	Net Block (D-E)
		Not Put To use	Use for < 6 Month	Use for > 6 Month				
Plant and Machinery @ 15 %	-	-	-	-	-	-	-	-
VSI Plant	156.13	-	-	-	-	156.13	23.42	132.71
Automatic Power Factor	1.10	-	-	-	-	1.10	0.17	0.94
Concrete Batching Plant	23.21	-	-	-	-	23.21	3.48	19.73
Stone Crusher and Sand Plant	75.65	-	-	-	-	75.65	11.35	64.30
Iphone and Mobile	1.00	-	0.07	-	-	1.07	0.16	0.92
Refrigerator	0.09	-	-	-	-	0.09	0.01	0.07
AC	-	-	-	0.73	-	0.73	0.11	0.62
Centrifugal Bowler	-	-	2.17	-	-	2.17	0.16	2.00
Sony TV	-	-	0.35	-	-	0.35	0.03	0.32
Weight Machine	0.08	-	-	-	-	0.08	0.01	0.07
Welding Machine	-	-	-	0.21	-	0.21	0.03	0.18
Weigh Bridge Electronic	-	-	-	7.64	-	7.64	1.15	6.49
Water Cooler	-	-	0.27	-	-	0.27	0.02	0.25
	-	-	-	-	-	-	-	-
Vehical- Depreciation @ 15%	-	-	-	-	-	-	-	-
Dumper (U-2523, MP43H0942)	23.02	-	-	-	-	23.02	3.45	19.56
Pulser	0.94	-	-	-	-	0.94	0.14	0.80
Creta Hyundai	11.68	-	-	-	-	11.68	1.75	9.93
Suzuki access	-	-	0.82	-	-	0.82	0.06	0.76
Tata Harrier	-	-	18.76	-	-	18.76	1.41	17.35
	-	-	-	-	-	-	-	-
Furniture and Fixtures @ 10%	-	-	-	-	-	-	-	-
Furniture	0.81	-	-	0.13	-	0.93	0.09	0.84
	-	-	-	-	-	-	-	-
Computer and Printers	-	-	-	-	-	-	-	-
Laptop and Printer	0.23	-	0.55	0.21	-	0.98	0.28	0.70
	-	-	-	-	-	-	-	-
Total	293.92	-	22.98	8.91	-	325.81	47.28	278.53

OWAIS METAL AND MINERAL PROCESSING LIMITED
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ADDITIONAL NOTES TO RESTATED FINANCIAL INFORMATION

NOTE 1.17- DEFERRED TAX

		Amount (Rs. In Lakhs)	
Particulars		31.12.2023	31.03.2023
WDV as per Companies Act, 2013		805.63	-
WDV as per Income Tax Act, 1961		813.00	-
Differential Net Timing Difference	[A]	(7.36)	0.00
		(1.85)	
Deferred Taxes (Debited) / Credited to the Statement of Profit & Loss		(1.85)	0.00
Closing DTA/(DTL)		(1.85)	-

NOTE 1.18 - BASIC AND DILUTED EARNINGS PER SHARE

Particulars		31.12.2023	31.03.2023
Profit after Tax	Rs. In Lakhs	765.47	-12.72
Present Number of equity shares	Nos.	1,32,75,198	13,000
Weighted average number of Equity shares (after bonus)	Nos.	1,30,95,315	1,25,24,064
Basic earnings per share	Rupees	5.85	(0.10)
Diluted Earning per Share	Rupees	5.85	(0.10)

NOTE 1.19

The company has opted for new Income Tax rate u/s 115BAA from the Financial Year 2019 - 20, as it is view of the management that the same is more beneficial to the company. Moreover, management is also having the view that company will not be able to utilize the MAT credit and hence the same has also been written off during the year.

NOTE 1.20

Medium Enterprises Development Act, 2006 and hence disclosures has been made only for the parties from whom the declaration has been received. In respect of other vendors from whom declaration has not been received disclosure has not been made for those which have not been received disclosure has not been made.

NOTE 1.21 - Party's Balance with respect to the Trade Receivables, Trade & Other Payables, Loans & advances are subject to

NOTE 1.22 - Previous year's figure have been regrouped/rearranged whenever necessary to conform to the current year's presentation.

For, M/S J S N B & Co.
Chartered Accountants
FRN: 117177W

Sd/-
Teena Kumawat
(Partner)
Membership No. 547244

Place : Ratlam
Date : February 12, 2024
UDIN: 24547244BKERSJ9848

For & or behalf of Directors

Sd/-	Sd/-
Saiyyed Owais Ali	Sayyad Akhtar Ali
Managing	Director
Director	
DIN : 00812527	DIN : 08291143

Sd/-	Sd/-
Vishakha Gujrati	Saiyyed Neha Ali
Company Secretary & Compliance Offi	CFO

OWAIS METAL AND MINERAL PROCESSING LIMITED
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STATEMENT OF RELATED PARTY TRANSACTIONS

NOTE 1.23 : Related Party Disclosures

Annexure-XXVIII

A. List of Related parties

<u>Sl. No.</u>	<u>Name</u>	
<u>Key Managerial Personnel</u>		
1	Sayyad Akhtar Ali	Non Executive Director
2	Saiyyed Owais Ali	Managing Director
3	Saiyyed Murtuza Ali	Executive Director
4	Vinod Bafna	Non Executive Director
5	Saiyyed Neha Ali	CFO
6	Vishakha Gujarati	CS

Relative of Key Managerial Personnel

NA

Enterprises having Significant Influence

7	SMO Ferro Alloys Pvt Lt	Common Director
8	M/s Saiyyed Akhtar Ali	Proprietorship of one of the Directors
9	Gharib Nawaj Infra	Proprietorship of one of the Directors

Amount (Rs. In Lakhs)

AS ON 31.12.2023

A. Transactions with Related Parties during the period	KMP	Relative of KMP	Holding Company	Enterprises having Significant Influence
Nature of Transactions				
Loan availed	-	-	-	-
Loan repaid	-	-	-	-
Amount repaid	-	-	-	-
Advance Given	52.30	-	-	657.38
Receipt against Advance Given	8.83	-	-	588.27
Advance Given against Purchase	-	-	-	-
Purchase	-	-	-	196.10
Sale	-	-	-	572.55
Salary	2.10	-	-	-

B. Outstanding Balances	KMP	Relative of KMP	Holding Company	Enterprises having Significant Influence
Nature of Transactions				
Advance Given	31.56	-	-	9.20
Creditors	-	-	-	17.11
Debtors	-	-	-	46.12
Advance Against Purchase	-	-	-	-

Amount (Rs. In Lakhs)

AS ON 31.03.2023

A. Transactions with Related Parties during the period	KMP	Relative of KMP	Holding Company	Enterprises having Significant Influence
Nature of Transactions				
Director Remuneration	-	-	-	-
Salary	-	-	-	-
Loan availed	-	-	-	-
Loan repaid	-	-	-	-
Interest on Loan	-	-	-	-

B. Outstanding Balances	KMP	Relative of KMP	Holding Company	Enterprises having Significant Influence
Nature of Transactions				
Unsecured Loan	-	-	-	-
	-	-	-	-

OWAIS METAL AND MINERAL PROCESSING LIMITED
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Annexure-XXIX
Restated Statement of Adjustments to Audited Financial Statements

(i) Reconciliation of Restated Profit:

The reconciliation of Profit after tax as per audited financial statements and the Profit after tax as per Restated financial statements is presented below. This summarizes the results of restatements made in the audited accounts for the respective years/ period and its impact on the profit / loss of the company.

Amount (Rs. In Lakhs)

Particulars	OWAIS METAL AND MINERAL PROCESSING LIMITED		OWAIS ALI OVERSEAS (PROPRIETORSHIP)		
	For the period ended 31st December'23	For the year ended 31st March'23	For the year ended 31st March'23	For the year ended 31st March'22	For the year ended 31st March'21
Profit after tax as per audited/ re-audited financial statements	765.47	(12.72)	845.97	151.37	111.95
(i) Adjustments on account of change in accounting policies:	-	-	-122.92	-86.38	-79.31
(ii) Other material adjustments:					
Turnover					
Employee benefit expenses					
Cost of material consumed					
Other expenses					
Income tax adjustments					
Provision for Income tax			-181.98	-16.36	-8.21
Deferred tax adjustment					
(iii) Audit Qualifications:					
Restated profit after tax	765.47	(12.72)	541.07	48.63	24.42

(ii) Reconciliation of Restated Shareholders Funds:

The reconciliation of Shareholder's funds as per audited financial statements and Shareholder's funds as per Restated financial statements is presented below. This summarizes the results of restatements made in the audited accounts for the respective years/ period and its impact on Shareholder's funds of the company.

Amount (Rs. In Lakhs)

Particulars	OWAIS METAL AND MINERAL PROCESSING LIMITED		OWAIS ALI OVERSEAS (PROPRIETORSHIP)		
	For the period ended 31st December'23	For the year ended 31st March'23	For the year ended 31st March'23	For the year ended 31st March'22	For the year ended 31st March'21
Shareholder's funds as per Audited/ Re-audited financial statements	2,122.77	57.28	1,395.00	501.73	412.14
(i) Adjustments on account of change in accounting policies:	-	-	-122.92	-86.38	-79.31
(ii) Differences carried over pertaining to changes in Profit/ Loss due to Restated Effect for the period covered in Restated Financial					
(iii) Differences pertaining to changes in Profit/ Loss due to Restated Effect for the period covered in Restated Financial	-	-			
(iv) Other material adjustments # :					
Less : Assets Not taken over by the Co. (as per the terms of BTA)			-1,552.25	-1,001.61	-630.25
Add : Liabilities Not taken over by the Co. (as per the terms of BTA)			1,581.96	1,004.80	554.80
(v) Audit Qualifications:	-	-			
Restated Shareholder's funds	2,122.77	57.28	1,301.79	418.54	257.38

OWAIS METAL AND MINERAL PROCESSING LIMITED
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Annexure-XXX

STATEMENT OF CAPITALISATION

Amount (Rs. In Lakhs)

PARTICULARS	Pre-Offer	Post-Offer
Debt		
- Short Term Debt	643.27	-
- Long Term Debt	707.32	-
Total Debt	1,350.59	-
Shareholders' Fund (Equity)		
- Share Capital	1,327.52	-
- Reserves & Surplus	795.25	-
- Less: Miscellaneous Expenses not W/off	-	-
Total Shareholders' Fund (Equity)	2,122.77	-
Long Term Debt / Equity (In Ratio)	0.33	-
Total Debt / Equity (In Ratio)	0.64	-

Notes:-

1. Short Term Debts represent which are expected to be paid/payable within 12 months and exclude installments of Term Loans repayable within 12 months.
2. Long Term Debts represent debts other than Short Term Debts as defined above but include installments of Term Loans repayable within 12 months grouped under other current liabilities.
3. The figures disclosed above are based on restated statement of Assets and Liabilities of the Company as at 31/08/2023.
4. The post issue capitalization will be determined only after the completion of the allotment of Equity Shares.

OWAIS METAL AND MINERAL PROCESSING LIMITED
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OTHER FINANCIAL INFORMATION

Annexure-XXXI
Amount (Rs. In Lakhs)

Particulars	OWAIS METAL AND MINERAL PROCESSING LIMITED		OWAIS ALI OVERSEAS (PROPRIETORSHIP)		
	As at 31.12.2023	As at 31.03.2023	As at 31.03.2023	As at 31.03.2022	As at 31.03.2021
Net Worth (A)	2,122.77	57.28	1,301.79	418.54	257.38
Earnings Before Interest, Tax, Depreciation and Amortisation (EBITDA)	1,195.31	-	849.35	177.37	132.98
Restated Profit after tax	765.47	-12.72	541.07	48.63	24.42
Add: Prior Period Item	-	-	-	-	-
Adjusted Profit after Tax(B)	765.47	-12.72	541.07	48.63	24.42
Number of Equity Share outstanding as on the End of Year/Period (C)	1,32,75,198.00	13,000.00	-	-	-
Weighted average no of Equity shares as on the end of the period year(D)					
-Pre Bonus (D(i))	1,30,95,315	2,976	-	-	-
-Pre Bonus After split (D(ii))	1,30,95,315	29,760	-	-	-
-Post Bonus and after split (D(iii))	1,30,95,315	1,25,24,064	-	-	-
Face Value per Share	10.00	10.00	-	-	-
Restated Basic & Diluted Earnings Per Share (In Rs.) (B/D)					
- Pre Bonus (B/D(ii))	5.85	-42.76	-	-	-
- Post Bonus (B/D(iii))	5.85	-0.10	-	-	-
Return on Net worth (%) (B/A)	36.06%	-22.22%	41.56%	11.62%	9.49%
Net asset value per share (A/D(i)) (Pre Bonus) (In Rs.)	16.21	192.46	-	-	-
Net asset value per share (A/D(ii)) (Post Bonus) (In Rs.)	16.21	0.46	-	-	-

Notes:-

1. The ratios have been Computed as per the following formulas

(i) Basic Earnings per Share

Restated Profit after Tax available to equity shareholders

Weighted average number of equity shares outstanding at the end of the year / period

(ii) Net Asset Value (NAV) per Equity Share

Restated Net Worth of Equity Share Holders

Number of equity shares outstanding at the end of the year / period

(iii) Return on Net worth (%)

Restated Profit after Tax available to equity shareholders

Restated Net Worth of Equity Share Holders

2. EBITDA represents Earnings (or Profit/ (Loss)) before Finance Costs, Income Taxes, and Depreciation and Amortization Expenses. Extraordinary and Exceptional Items have been considered in the calculation of EBITDA as they were expense items.

3. Net Profit as restated, as appearing in the Statement of Profit and Losses, has been considered for the purpose of computing the above ratios. These ratios are computed on the basis of the Restated Financial Information of the Company.

4. Earnings per share calculations are done in accordance with Accounting Standard 20 "Earning per Share", issued by the Institute of Chartered Accountants of India.

5. Weighted average number of Equity Shares is the number of Equity Shares outstanding at the beginning of the period adjusted by the number of Equity Shares issued during period multiplied by the time weighting factor. The time weighting factor is the number of days for which the specific shares are outstanding as a proportion of total number of days during the period.

6. The company issued 1,24,94,304 equity shares of Rs. 10/- each as bonus shares in the ratio of 16:1 (i.e. 16 (Sixteen) Fully paid Bonus Shares of Rs.10/- each will be allotted against the

OWAIS METAL AND MINERAL PROCESSING LIMITED
(Previously known as Owais Metal and Mineral Processing Private Limited)
(Previously known as Owais Ali Overseas Private Limited)
CIN: U14290MP2022PLC063833

RESTATED STATEMENT OF TAX SHELTER

Annexure-XXXII
Amount (Rs. In Lakhs)

Particulars	OWAIS METAL AND MINERAL PROCESSING		OWAIS ALI OVERSEAS (PROPRIETORSHIP)		
	As at 31.12.2023	As at 31.03.2023	As at 31.03.2023	As at 31.03.2022	As at 31.03.2021
Net Profit/(Loss) before taxes (A)	1,022.92	(12.72)	723.05	64.99	32.64
Tax Rate Applicable %	25.17%	25.17%	25.17%	25.17%	25.17%
Minimum Alternate Taxes (MAT)	0.00%	0.00%	0.00%	0.00%	0.00%
Adjustments					
Add: Depreciation as per Companies act	85.01	-	-	-	-
Add: Loss on sale of fixed assets	-	-	-	-	-
Add: Gratuity provision	-	-	-	-	-
Add: Disallowance under Income Tax Act, 1961	-	-	-	-	-
Less: Taxable under other heads of income	-	-	-	-	-
Less: Depreciation as per Income Tax Act, 1961	77.65	-	-	-	-
Less: Deductions under Income Tax Act, 1961					
Less : Deferred Tax Credit Adjusted for computation of Tax under 115JB of Income Tax Act	-	-	-	-	-
Net Adjustments(B)	7.36	-	-	-	-
Business Income (A+B)	1,030.28	(12.72)	723.05	64.99	32.64
Income from Capital Gains					
Sale Consideration	-	-	-	-	-
Less: Cost of Acquisition	-	-	-	-	-
Long/ Short Term Capital Gain	-	-	-	-	-
Less: Brought Forward Capital Gain	-	-	-	-	-
Income from Other Sources (Interest Income)	-	-	-	-	-
Interest on Income Tax Refund	-	-	-	-	-
Interest on security Deposit	-	-	-	-	-
Damages and claims received	-	-	-	-	-
Gross Total/ Taxable Income	1,030.28	(12.72)	723.05	64.99	32.64
Less: Deductions U/S 80JJAA		-	-	-	-
Net Total/ Taxable Income	1,030.28	(12.72)	723.05	64.99	32.64
Tax Payable as per Normal Rate	259.30	-	181.98	16.36	8.21
Tax Payable as per Special Rate:		-	-	-	-
Interest payable on above	-	-	-	-	-
Tax as per Income Tax (C)	259.30	-	181.98	16.36	8.21
Tax Payable as per Minimum Alternate Tax U/S 115 JB of the Income Tax Act, 1961	-	-	-	-	-
Interest Payable on above	-				
Tax as per MAT (D)	-	-	-	-	-
Net Tax (Higher of C & D)	259.30	-	181.98	16.36	8.21
Current tax as per restated Statement of Profit & Loss	259.30	-	181.98	16.36	8.21

OWAIS METAL AND MINERAL PROCESSING LIMITED
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RESTATED STATEMENT OF CONTINGENT LIABILITIES

Annexure-XXXIII

Amount (Rs. In Lakhs)

Particulars	As at 31.12.2023	As at 31.03.2023
Claims against the company not acknowledged as Debts	Unascertainable	Unascertainable
Income Tax Demand	-	-
TDS Demand	-	-
Total	-	-

OWAIS METAL AND MINERAL PROCESSING LIMITED
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Restated Statement of Accounting Ratios

Annexure-XXXIV
Amount (Rs. In Lakhs)

Particulars	OWAIS METAL AND MINERAL PROCESSING LIMITED		OWAIS ALI OVERSEAS (PROPRIETORSHIP)		
	As at 31.12.2023	As at 31.03.2023	As at 31.03.2023	As at 31.03.2023	As at 31.03.2023
Current Assets [A]	4,354.15	379.62	2,320.20	1,552.02	1,536.73
Current Liabilities [B]	2,503.46	26.00	1,211.91	1,288.45	1,340.01
Current Ratio [A/B]	1.74	14.60	1.91	1.20	1.15
Debt [A]	1,350.59	321.29	905.66	894.60	876.79
Equity [B]	2,122.77	57.28	1,301.79	418.54	257.38
Debt - Equity Ratio [A / B]	0.64	5.61	0.70	2.14	3.41
Earnings available for debt service [A]	1,220.84	-	905.14	211.73	153.77
Debt Service [B]	282.23	37.66	251.33	218.86	182.73
Debt - Service Coverage Ratio [A / B]	4.33	-	3.60	0.97	0.84
Net Profit after Tax [A]	765.47	-12.72	541.07	48.63	24.42
Shareholder's Equity [B]	2,122.77	57.28	1,301.79	418.54	257.38
Return on Equity Ratio (%) [A / B]	0.36	-0.22	0.42	0.12	0.09
Cost of Goods Sold [A]	2,637.38	-	3,001.09	2,247.77	246.80
Inventory [B]	1,101.99	-	1,492.54	1,438.71	1,439.92
Inventory Turnover Ratio [A / B]	2.39	-	2.01	1.56	0.17
Net Sales [A]	3,952.02	-	3,917.68	2,798.36	2,087.97
Trade Receivables [B]	2,894.27	-	465.46	39.20	30.77
Trade Receivables Turnover Ratio [A / B]	1.37	-	8.42	71.38	67.87
Net Purchase [A]	3,739.37	-	3,054.81	2,246.34	1,026.00
Trade Payables [B]	1,272.12	-	281.01	410.14	565.64
Trade Payables Turnover Ratio [A / B]	2.94	-	10.87	5.48	1.81
Net Sales [A]	3,952.02	-	3,917.68	2,798.36	2,087.97
Current Assets	4,354.15	379.62	2,320.20	1,552.02	1,536.73
Current Liabilities	2,503.46	26.00	1,211.91	1,288.45	1,340.01
Working Capital [B]	1,850.69	353.62	1,108.29	263.57	196.72
Working Capital Turnover Ratio [A / B]	2.14	-	3.53	10.62	10.61

OWAIS METAL AND MINERAL PROCESSING LIMITED
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Restated Statement of Accounting Ratios

Annexure-XXXIV

Net Profit	[A]	765.47	(12.72)	541.07	48.63	24.42
Net Sales	[B]	3,952.02	-	3,917.68	2,798.36	2,087.97
Net Profit Ratio (%)	[A / B]	19%	0%	14%	2%	1%
Earning before interest and taxes	[A]	1,135.82	-	866.09	169.82	106.49
Capital Employed	[B]	2,660.76	353.62	1,551.76	536.94	475.75
Capital Employed = Total Equity + Long term Debt						
Return on Capital Employed (%)	[A / B]	43%	0%	56%	32%	22%
Net Return on Investment	[A]	-	-	-	-	-
Cost of Investment	[B]	-	-	-	-	-
Return on Investment	[A / B]	0.00%	0.00%	0.00%	0.00%	0.00%

Notes:

The ratios and changes in ratios cannot be compared as the period under consideration in not same in both the years.

No transactions to report against the following disclosure requirements as notified by MCA pursuant to amended Schedule III:

- a) Crypto Currency or Virtual Currency
- b) Benami Property held under Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder
- c) Registration of charges or satisfaction with Registrar of Companies
- d) Relating to borrowed funds
 - i) Wilful defaulter
 - ii) Utilisation of borrowed funds & share premium
 - iii) Borrowings obtained on the basis of security of current assets
 - iv) Discrepancy in utilisation of borrowings
 - v) Current maturity of long term borrowings

DISCLOSURE OF TRANSACTIONS WITH STRUCK OFF COMPANIES

The Company did not have any material transactions with companies struck off under Section 248 of the Companies Act, 2013 or Section 560 of Companies Act, 1956 during the financial year.

MATERIAL DEVELOPMENTS AFTER BALANCE SHEET DATE

The company issued 1,24,94,304 equity shares of Rs. 10/- each as bonus shares in the ratio of 16:1 (i.e. 16 (Sixteen) Fully paid Bonus Shares of Rs.10/- each will be allotted against the holding of 1 (One) equity shares of the Company) vide AGM resolution passed on 15th September, 2023. The effect of bonus shares are considered for calculation of EPS as mentioned.

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O C P C I G O G P V A U F K E W U K Q P ' C P F ' C P C N I U K U Q H H K C P E K C N ' E Q P F K W K Q P ' C P F ' T G U W N V Q H Q R G T C V K Q P U '

"

You should read the following discussion of our financial condition and results of operations together with our Financial Statements as Restated which is included in this Red Herring Prospectus. The following discussion and analysis of our financial condition and results of operations is based on our Financial Statements as Restated, for the period ended December 31, 2023 and for the year ended March 31, 2023 including the related notes and reports, included in this Red Herring Prospectus is prepared in accordance with requirements of the Companies Act, 2013 and restated in accordance with the SEBI (ICDR) Regulations, 2018, which differ in certain material respects from IFRS, U.S. GAAP and GAAP in other countries. Our Financial Statements, as restated have been derived from our audited statutory financial statements. Accordingly, the degree to which our Financial Statements as Restated will provide meaningful information to a prospective investor in countries other than India is entirely dependent on the reader's level of familiarity with Indian GAAP, Companies Act, SEBI Regulations and other relevant accounting practices in India.

This discussion contains forward looking statements and reflects our current views with respect to future events and financial performance. Actual results may differ materially from those anticipated in these Forward-Looking Statements as a result of certain factors such as those described under chapters titled "Risk Factors" and "Forward Looking Statements" beginning on pages 30 and 24, respectively of this Red Herring Prospectus.

Our Financial Year ends on March 31 of each year. Accordingly, all references to a particular Financial Year are to the 12 months ended March 31 of that year.

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Qw'Ego rcp{'y cu'qtki kpcmf' lpeqtr qtcvgf'qp'F gego dgt'38.'4244'cu'öQy cku'Crk'Qxgtugcu'Rtkxcvg'Nko kgf ö'vpf gt'jy g'r tqxkukpu' qh'jy g'Ego r cplgu'Cev.'4235'y kj 'jy g'Tgi kmtct'qh'Ego r cplgu' EgpvtciTgi kmtcvkp'EgpvtgUwdugs wgpv'jy g'pco g'qh'qwt'Ego rcp{' y cu'ej cpi gf'q'öQy cku'O gcnl'cpf 'O lpgtciRtqeguulpi 'Rtkxcvg'Nko kgf ö'r wtuwcpv'q'uj ctgj qrf gtu'tguqnwkp'r cuugf'qp'Cr tki'25.'" 4245'c'p'f'c'itguj 'Egtv'hecv'qh'lpeqtr qtcvqp'r wtuwcpv'q'ej cpi g'qh'pco g'kuwgf'd{'jy g'Cuukucpv'Tgi kmtct'qh'Ego r cplgu'I y crkqt' qp'Lyxp'38.'42450Qw'Ego rcp{'uwdugs wgpv'ces wktgf'jy g'gpvkt'wppki "dwukpu'qp'c'i qkpi "eqpegt'p'dcuku'y kj 'jy g'Cuugw'cpf' " Nkcdkkgu'qh'O lu'Qy cku'Crk'Qxgtugcu'luqg'r tqr tlgvtqj kr 'eqpegt'p'qh'O t0'Uckj {gf 'Qy cku'Crk'xkf g'Dwukpu'Vtcpuht'Ci tggo gpv' f'cvgf'Lyxp'37.'42450Uwdugs wgpv'.'r wtuwcpv'q'tguqnwkp'qh'uj ctgj qrf gtu'qp'Cwi wv'39.'4245.'qwt'Ego rcp{'y cu'eqpxgtvgf'q'c' r wdrk'ko kgf'eqo rcp{'cpf'jy g'pco g'qh'qwt'Ego rcp{'y cu'hwj gt'ej cpi gf'q'öQy cku'O gcnl'cpf 'O lpgtciRtqeguulpi 'Nko kgf ö'0C' " Htguj 'egt'v'hecv'qh'lpeqtr qtcvqp'eqpugs wgpv'qp'ej cpi g'qh'pco g'y cu'i tcvp'gf'q'qwt'Ego rcp{'qp'Ugr vgo dgt'36.'4245.'d{'jy g' Tgi kmtct'qh'Ego r cplgu'I y crkqt0Vj g'Eqtr qtcvg'K gpv'hecvqp'P wo dgt'qh'qwt'Ego rcp{'ku'W364; 2O R4244RNE285: 550'

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Y g'cv'öQy cku'btg'cp'gh'hecv'cpf'gh'hecv'g'o cpw'cewt'gt'cpf'r tqeguul'qh'xctkqu'o gcnl'cpf'o lpgtciU'Wpks wgn'f'k'xgtuk'kf' cetqu'jy g'dtqcf'ur gestwo 'qh'pcwtci'tguqtegu'y kj 'o clp'lpvgtgu'lp'o cpw'cewt'kpi 'cpf'r tqeguulpi 'o gcnl'cpf'o lpgtciU'Vj g' eqo rcp{'ku'gpi ci gf'lp'jy g'o cpw'cewt'kpi 'cpf'r tqeguulpi 'qh'jy g'hqmy kpi 'rtqf wew'="

"

30A O cpi cpgug'Qzlf g'öP Q+ "

40A O E'Hgttq'O cpi cpgug' "

50A O cpw'cewt'kpi 'qh'Y qgf 'Ej cteqcn' "

60A Rtqeguulpi 'qh'O lpgtci'uwej 'cu'Hgttq' Cmq' . 'S wctv' 'cpf' 'O cpi cpgug'Qtg0' "

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Qw'r tqf wew'kng'O cpi cpgug'Qzlf g'ctg'wugf'lp'htv'rk'gt'lpf wut{' 'cpf' 'ku'cnu'wugf'd{' 'jy g'O cpi cpgug'Uwr j cvg'Rrpu0O cpi cpgug' Qtg'ku'wugf'lp'o cpw'cewt'kpi 'qh'Hgttq'O cpi cpgug.'Ukdeq'O cpi cpgug.'O cpi cpgug'Qzlf g.'Dcwtkgu'cpf'q'qj gt'Hgttq'r tqf wew'cnu' k'ecp'dg'f'ktgevn'ugm'drg'lp'jy g'o ctngv'O E'Hgttq'O cpi cpgug'ku'wugf'lp'uggn'cpf'ecukpi 'lpf wutkgu'cu'k'cuukwu'lp'tgo qxlpi " uwr j wt'htqo "uggn'cpf'ko r tqxg'r tqr gtvgu'rkng'f'vcdk'k'.'o cej kpcdk'k'{' 'cpf' 'o cngcdk'k'{'0'K'ecp'f'gqzlf k'g'o qngp'o gcnl'Qwt' " Y qgf'Ej cteqcn'ku'wugf'lp'hw'pcegu'qh'lpf wutkgu'y j kej 'tgs wktgu'j ki j 'j gcv'ht'jy gkt'o cpw'cewt'kpi 'r tqeguul'wej 'cu'Uggn'lpf wut{'0' Rtqeguugf' "S wctv' 'ku'dgkpi "wugf'jy qvgn'lpf wut{'.'Hgttq' Cmq' {u'lpf wut{'.'v'kgu' ("egtco le'lpf wut{'.'i rnu'lpf wut{' 'cpf' 'lpf wut{' 'qh' lpvgtktu' ("hw'pkwtg0'Cu'qp'f'cv'g'qh' h'kpi "F T J R' qwt'o clqt'r tqf wew'ctg'dgkpi "uwr r kfg' "q'jy g'ucv'g'qh'O cfj {c'Rtcf guj ." O cj ctcuj tc'Rwplcd.'F grj K'cpf'I vltcv' "

"

Vj g'eqo rcp{'jy cu'tgegpv'cf f gf'pgy 'r tqf wew'q'ku'r qv'ht'q'jy gug'r tqf wew'ctg'Y qgf'Ej cteqcn'cpf'Rtqeguugf' "S wctv'0' "

Qw'eqo rcp{'jy cu'b'o cpw'cewt'kpi 'wpl'ht'y qgf'ej cteqcn'cv'Tclcu'j cp'cpf'O gi j pci ct0Rtqeguulpi 'qh'S wctv' 'ku'dggp'f'qpg'jy tqwi j " qwt'O gi j pci ct'r rcpv'0' "

"

Ui ph'hecv'f'gxgnr o gpw'uwdu'g wgpv'q'jy g'ruw'hpcpekn' get "

"

Kp'jy g'qr kpkp'qh'jy g'Dqctf'qh'F ktgevtu'qh'qwt'Ego rcp{'.'u'peg'jy g'f'cv'g'qh'jy g'ruw'hpcpekn'ucvgo gpw'f'ku'equgf'lp'jy ku'Tgf' " J gttkpi 'Rtqur gewu'jy g'g'jy c'xg'p'q'v'ctkugp'cp' { 'ektewo ucpeg'jy cvb' cvgtkcm' { 'qt'cf'xgtugn' 'ch'gevt'ctg'kngn' { 'q'ch'gevt'g'r't qh'kcdk'k' { ' qh'qwt'Ego rcp{' 'qt'jy g'xcv'g'qh'ku'cuugv'qt'ku'cdk'k' { 'q'r c' { 'ku'b' cvgtkcn'kcdk'k'k'gu'y kj lp'jy g'r t'gx'kqu'y gr'g'o qp'jy u'gzeg'v' "

"

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- Á Vj g'eqo r cp{ 'y cu'lpqtr qtcvgf "qp'F gego dgt'38.'4244'y kj 'c'r ckl/wr 'ecr kcn'qh'32.222'Uj ctgu'qh'Tu0322'gcej "co qwpvpi " vq'Tu032.22.2220"
- Á Vj g'uj ctg'ecr kcn'qh'y g'Ego r cp{ 'y cu'lpqtr qtcvgf "htqo '32.222'gs wkv' 'uj ctgu'qh'Tu0322'gcej "vq'35.222'Gs wkv' 'Uj ctgu'qh'Tu0' 322'gcej 'd{ 'kuwvpi '4.547'htguj 'Gs wkv' 'Uj ctgu'cv'cp'kuwv' r tleg'qh'Tu04.222'gcej 'xkf g'tguqnvkqp'f cvgf "O ctej '43.'4245"(" 897'htguj 'Gs wkv' 'Uj ctgu'cv'cp'kuwv' r tleg'qh'Tu04.222'Gcej 'xkf g'tguqnvkqp'f cvgf "O ctej '53.'4245'ht'ecuj 0"
- Á Vj g'eqo r cp{ 'Uwdf kxkf gf "gcej "Gs wkv' 'Uj ctg'qh'y g'pgo kpcn'xcnv'qh'Tu0321/'*Twr ggu'Qpg'J wpf tgf "qpn{ '+gcej . 'lpvq'32" *Vgp+'Gs wkv' 'Uj ctgu'qh'Hbeg'Xcnv' Tu0321/'*Twr ggu'Vgp'qpn{ '+gcej "hwn{ 'r ckl "wr "xkf g'tguqnvkqp' r cuugf "lp'ku'o go dgtu" o ggvpki "f cvgf "Cr tkl5.42450"
- Á Vj g'o go dgtu'qh'qwt'eqo r cp{ 'j c'xg'cr r tqxgf "r tqr qucn'qh'ej cpi g'lp'P co g'htqo "ōQy cku'Crk'Qxgtugcu'Rtkxcvg'Nlo kgf ō"vq" ōQy cku'O gcn'cpf "O kpgtcr'Rtqeguulpi "Rtkxcvg'Nlo kgf ō"xkf g'tguqnvkqp' r cuugf "lp'ku'o go dgtu'o ggvpki "f cvgf "Cr tkl5.42450 " "
- Á Vj g'Ego r cp{ 'j cu'ces wkv gf "y g'gpvkt g'twppkpi "dwukpgu'qp'c"i qkpi "eqpegtp'dcuku'y kj "y g'Cuugvu'cpf "Nkcdkkl'ku'qh'O lu" Qy cku'Crk'Qxgtugcu.'uqng' r tqr tlgvqtuj kr "eqpegtp'qh'O t0Uck{ { gf "Qy cku'Crk'xkf g'Dwukpgu'Vtcpuht'Ci tggo gpv'f cvgf "Lvp g" 37.'42450"
- Á Eqpxgtukqp'qh'qwt'Ego r cp{ 'htqo "Rtkxcvg'Nlo kgf'Ego r cp{ 'vq'Rwdnle'Nlo kgf'Ego r cp{ 'cpf'Ej cpi g'qh'pco g'qh'Ego r cp{ " vq'Qy cku'O gcn'cpf "O kpgtcr'Rtqeguulpi "Nlo kgf"cpf "c"htguj "egt vhtecvg"qh'lpqtr qtcvqp" r wtuwcpv'vq'eqpxgtukqp"y cu" tgegkxgf "qp'Ugr vgo dgt'36.'42450"
- Á Vj g'cwj qtk gf "uj ctg'ecr kcn'qh'y g'eqo r cp{ 'y cu'lpqtr qtcvgf "htqo '3.72.22.222'gs wkv' 'uj ctgu'qh'Tu0321/'gcej . 'vq'4.52.22.222" gs wkv' 'uj ctgu'qh'Tu0321/'gcej "xkf g'dqctf "tguqnvkqp'f cvgf "Lwn{ '46.'4245"cpf "Gl O "tguqnvkqp'f cvgf "Cwi wuv'39.'42450"
- Á Vj g'eqo r cp{ 'kuwv'3.46.; 6.526'gs wkv' 'uj ctgu'qh'Tu0321/'gcej "cu'dqpwu'uj ctgu'lp'y g'tcvk'qh'38<3"Q0'38"Ukzvggp+'Hwn{ " r ckl "Dqpwu'Uj ctgu'qh'Tu0321/'gcej "y knldg'cnqvgf "ci cku'v'y g'j qrf kpi "qh'3"Qpg+'gs wkv' 'uj ctgu'qh'y g'Ego r cp{ '+xkf g'CI O " tguqnvkqp' r cuugf "qp'Ugr vgo dgt'37.'42450"
- Á Vj g'Dqctf "qh'qwt'Ego r cp{ 'j cu'cr r tqxgf "vq'tckug'hwpf u'y tqwi j "lpkklcr' wdrle'qh'htkpi "lp'y g'Dqctf"o ggvpki "j grf "qp'Lwn{ " 46.'42450"
- Á Vj g'o go dgtu'qh'qwt'Ego r cp{ 'cr r tqxgf "r tqr qucn'qh'Dqctf "qh'F k'gevtu'vq'tckug'hwpf u'y tqwi j "lpkklcr' wdrle'qh'htkpi "lp'y g" gztc'qtf kpc{ 'i gpgtcr'o ggvpki "j grf "qp'Cwi wuv'39.'42450"

Hcevt u'ē hgevpki 'qwt 't guwvu'qhlqr gt c vqpu'

Qw'eqo r cp{ ō'hwv'g'tguwvu'qh'qr gtcvqpu'eqwf "dg'clhgevgf "r qvgv'kcm{ "d{ 'y g'hqmy kpi "hcevtu'<

30ÁGz kkvpi "Entgpv'Dcug"

40ÁQr vko cni'Wkkl'cvkp'qh'Tguqwtugu"

50ÁHwn{ "kpgi tcvgf "Ocpw'cwtkpi "Hekkv{ "

60ÁEqt'f kcn'tgr'vqpuj kr "y kj "qwt'ewuqo gtu"

70ÁY gm'f g'xgm'f gf "f kvtkdwkqp'pgvy qtni"

Vj g'hqmy kpi 'ē dng'lgv'ht vj 'ēgt vclp'hng{ 'r gt hqto cpeg'lpf kcvqt u'ht'v'j g'f gct u'lpf kcvgf <"

Mg{ 'Rgthqto cpeg'lpf kcvqt u'qhlqwt'Ego r cp{ "

"

Mg{ 'HlpcpekniRgt hqt o cpeg'	Rgt kqf 'gpf gf " F gego dgt '53.'4245"	[gct 'gpf gf 'O cte j '53.' 4245"
Tgxgpwg'htqo "qr gtcvqpu" ^{103-#1}	5.; 74024"	2022"
GDK/F C" ^{104-#1}	3.3; 7053"	2022"
GDK/F C'O cti kp" ^{105-#1}	52047' "	2022' "
RCV"	987069"	/3404"
RCV'O cti kp" ^{106-#1}	3; 059' "	2022' "
P gvy qtvj" ^{107-#1}	4.34409"	7904: "
TqG" ^{108-#1}	92045' "	/7057' "
TqEG" ^{109-#1}	6305' "	2022' "

P qvku'

⁽¹⁾ Revenue from Operations means the Revenue from Operations as appearing in the Restated Financial Statements

⁽²⁾ EBITDA is calculated as Profit before tax + Depreciation + Interest Expenses - Other Income

⁽³⁾ 'EBITDA Margin' is calculated as EBITDA divided by Revenue from Operations

⁽⁴⁾ 'PAT Margin' is calculated as PAT for the period/year divided by revenue from operations.

⁽⁵⁾ Net worth means the aggregate value of the paid-up share capital and reserves and surplus of the company less deferred tax assets.

⁽⁶⁾ Return on Equity is ratio of Profit after Tax and Shareholder Equity

⁽⁷⁾ Return on Capital Employed is calculated as EBIT divided by capital employed, which is defined as shareholders' equity plus long-term borrowings.

"

Gzr rcpvqpu'ht 'MRKO gvt leu'

"

MRK'	Gzr rcpvqpu'
Tgxgpwg'htqo "Qr gtcvqpu"	Tgxgpwg'htqo "Qr gtcvqpu"ku'wugf "d{ "qwt"o cpci go gpv'q"tcent'ij g'tgxgpwg'r tqhkg'qh' yj g'dwulpguu"cpf "kp"wt p"j gr u"vq"cuugui"yj g"qxgtcm'hlpcpekni'r gthqto cpeg"qh' qwt" Ego rcp{ "cpf "xqmo g'qh'qwt"dwulpguu'kp"ng{ "xgtvlecu"
GDK/F C"	GDK/F C'r tqxkf gu'lpqto cvkqp'tgi ctf kpi "yj g'qr gtcvqpu'ghlekppe{ "qh'ij g'dwulpguu"
GDK/F C'O cti kp" ¹⁰⁸ +"	GDK/F C'O cti kp" ¹⁰⁸ + "ku'cp"lpf lecvqt"qh'ij g'qr gtcvqpu'ni'r tqhkdckk{ "cpf "hlpcpekni' r gthqto cpeg"qh'qwt"dwulpguu"
RCV"	Rtqhkv'chgt'vz'r tqxkf gu'lpqto cvkqp'tgi ctf kpi "yj g'qxgtcm'r tqhkdckk{ "qh'ij g'dwulpguu"
RCV'O cti kp" ¹⁰⁸ +"	RCV'O cti kp" ¹⁰⁸ + "ku'cp"lpf lecvqt"qh'ij g'qxgtcm'r tqhkdckk{ "cpf "hlpcpekni'r gthqto cpeg" qh'qwt"dwulpguu"
P gv'Y qtvj "	P gv'y qtvj "ku'wugf "d{ "yj g'o cpci go gpv'q"cuegtvcip"ij g'yqcn'xcnmg'etgcvgf "d{ "yj g'gpvkv{ " cpf "r tqxkf gu'c"upcr uj qv'qhl'ewt'g'p'hlpcpekni'r qukkqp"qh'ij g'gpvkv{ 0'
TqG' "	TqG'r tqxkf gu'j qy "ghlekpvn{ "qwt"Ego rcp{ "i gpgtcvgu'r tqhku"htqo "Uj ctgj qrf gtu0' Hvpf u"
TqEG' "	TQEG'r tqxkf gu'j qy "ghlekpvn{ "qwt"Ego rcp{ "i gpgtcvgu'gctpkpi u"htqo "yj g'ecr kcn' go r m{ gf "kp"ij g'dwulpguu"

"

UVCVGO GPV'QHUK P HIECPV'RQNEKGU'

"

Eqtr qtcvg'kphqto cvkqp<'

"

Qy cku'O gcn'cpf "O lpgtci'Rtqeguulpi "Nlo kgf "ku"c"Rwdrie"Ego rcp{ "f qo lekgf "kp"kp f k"qtki kpcni{ "lpeqtr qtcvgf "cu"Qy cku'Crk" Qxgtugcu'Rtkxcvg'Nlo kgf "xkf g'egt v'lecvg"qh'leqtr qtcvqp'f cvgf "38vj 'F gego dgt.4244'kuwgf "d{ "Tgi kmct'qh'Ego rcpkgu'I y crkqt." dgctkpi "Eqtr qtcvg"K gpv'lecvqp"P wo dgt"W364; 20 R4244RVE285: 550Vj g'pco g'qh'ij g'eqo rcp{ "y cu'ej cpi gf "vq"Qy cku'O gcn' Cpf "O lpgtci'Rtqeguulpi "Rtkxcvg'Nlo kgf "xkf g'egt v'lecvg"qh'leqtr qtcvqp'f cvgf "38vj 'Lwpg.4245'cpf "uudugs wgpni{ 'eqpxgtvgf "lpvq" r wdrie'ho kgf 'eqo rcp{ "xkf g'htguj 'egt v'lecvg"qh'leqtr qtcvqp'f cvgf "36vj 'Ugr vgo dgt.4245.'dgkpi "Eqtr qtcvg"K gpv'lecvqp"P wo dgt" W364; 20 R4244RNE285: 550Vj g'eqo rcp{ "ku"kp"ij g'dwulpguu'qh'o cpwlcwvtpi "qh'O cpi cpvgu"Qz kf g"O P Q+."O E"O cpi cpvgu" cpf "Y qqf "Ej cteqcn'cu'y gmicu'r tqeguulpi "qh'O lpgtci'uwej "cu'S wctv{ au'cpf "O cpi cpvgu"Qt g'cpf "qvj gt'O gcn'cpf "O lpgtci" "

"

"

"

"

Pqvg'3/'Ui phlecpv'Ceeqwpvpi 'Rqrlkgu'<

"

30B'Dcuku'qhl'tgr'ct'cvkqp'qhlhpcpekn'ucvgo'gpw'

"

*c+Vj g'hpcpekn'ucvgo'gpw'ctg'r'tgr'ctgf'lp'ceeqtfcpeg'y'kj'I'gpgtcmf'Ceeqr'v'g'f'Ceeqwpvpi'Rtlpekr'ngu'kpf'kcp'I'CCR+'wpf'gt'y'g'j'k'w'q'le'c'ne'q'v'e'q'p'x'g'p'v'k'p'q'p'ceet'w'c'n'd'c'k'u'c'p'f'q'p'r't'k'p'k'r'ngu'q'h'i'q'k'p'i'eq'p'eg't'p'0Vj'g'cee'q'w'p'v'p'i'r'q'rl'kgu'c't'g'eq'p'uk'v'g'p'v'f'c'r'r'k'g'f'd{''y'g'E'q'o'r'c'p{'0"

*d+Vj g'hpcpekn'ucvgo'gpw'ctg'r'tgr'ctgf'v'eq'o'r'n'lp'c'm'io'c'v'g't'c'r'i't'g'u'r'g'e'u'y'k'j'y'g'Cee'q'w'p'v'p'i'U'c'p'f'c't'f'u'r'g'e'k'h'g'f'w'p'f'gt'uge'v'k'p'355'q'h'i'y'g'Cev't'g'c'f'y'k'j'T'w'g'9'q'h'i'y'g'E'q'o'r'c'p'k'u'g'Cee'q'w'p'v'p'i'w'g'u'4236'c'p'f'r't'q'x'k'k'q'p'u'q'h'i'E'q'o'r'c'p'k'u'g'Cev'42350'

*e+Vj g'r'tgr'ct'cvkqp'q'h'i'y'g'hpcpekn'ucvgo'gpw't'g's'w'k't'g'u'g'u'k'o'c'v'g'u'c'p'f'c'u'u'w'o'r'v'k'p'u'v'q'd'g'o'c'f'g'y'c'v'c'h'g'ev'y'g't'g'r'q't'v'g'f'co'q'w'p'v'q'h'cu'g'w'u'c'p'f'r'k'd'k'k'k'g'u'cu'q'p'y'g'f'c'v'g'q'h'i'y'g'hpcpekn'ucvgo'gpw'c'p'f'y'g't'g'r'q't'v'g'f'co'q'w'p'v'q'h't'g'x'g'p'w'g'u'c'p'f'g'z'r'g'p'u'g'u'f'w'k'p'i'y'g't'g'r'q't'v'k'p'i'r'g't'k'q'f'0F'k'h'g't'g'p'eg'u'd'g'w'g'g'p'y'g'c'ew'c'n'i't'g'u'w'u'c'p'f'g'u'k'o'c'v'g'u'c't'g't'g'eq'i'p'k'g'f'lp'y'g'r'g't'k'q'f'lp'y'j'k'j'y'g't'g'u'w'u'c't'g'h'p'q'y'p'l'o'c'v'g't'c'r'k'g'0"

30A'Tgxgpw'g'Tgeqi'p'k'k'p'

"

*c+Á Vj g'eq'o'r'c'p{'i'gp'g't'c'm'f'h'm'q'y'u'y'g'b'g't'ec'p'v'k'g'u'w'g'o'q'h'c'ee'q'w'p'v'p'i'c'p'f't'g'eq'i'p'k'g'u'k'p'eq'o'g'f'G'z'r'g'p'f'k'w't'g'q'p'ceet'w'c'n'd'c'k'u'0'

*d+Á Tgxgpw'g'ku't'g'eq'i'p'k'g'f'v'q'y'g'g'z'v'g'p'v'y'c'v'k'k'u'r'q'u'k'd'g'y'c'v'y'g'g'eq'p'q'o'k'e'd'g'p'g'h'k'u'y'k'n'i'h'q'y'v'q'y'g'eq'o'r'c'p{'c'p'f'y'g't'g'x'g'p'w'g'ec'p'd'g't'g'r'k'c'd'n'g'u'k'o'c'v'g'f'c'p'f'eq'm'g'ev'c'd'k'k'v'k'u't'g'c'u'q'p'c'd'n'cu'w't'g'f'0'

*e+Á Tgxgpw'g'ht'q'o'uc'g'q'h'i'q'q'f'u'c'p'f'ug't'x'k'eg'u'c't'g't'g'eq'i'p'k'g'f'y'j'g'p'eq'p't'q'n'q'h'i'y'g'r't'q'f'w'eu'd'g'k'p'i'u'q'n'f'k'u'v't'c'p'u'h'g't't'g'f'v'q'q'w't'ew'u'q'o'g't'c'p'f'y'g'p'y'g't'g'c't'g'p'q'h'p'i'g't'c'p{'v'p'h'w'i'h'k'g'f'q'd'r'k'i'c'v'k'p'u'0Vj'g'r'g't'h'q't'o'c'p'eg'q'd'r'k'i'c'v'k'p'u'k'p'q'w't'eq'p't'c'ew'c't'g'h'w'i'h'k'g'f'c'v'y'g'w'o'g'q'h'i'f'k'u'r'c'v'ej'f'g'r'k'x'g't{'q't'w'r'q'p'ht'q'o'c'n'le'w'u'q'o'g't'ce'eg'r'v'c'p'eg'f'g'r'g'p'f'k'p'i'q'p'ew'u'q'o'g't'v'g't'o'u'0"

*f+Á Tgxgpw'g'ku'b'g'cu'w't'g'f'q'p'y'g'd'c'k'u'q'h'i'uc'g'r't'k'eg'c'h'g't'f'g'f'w'v'k'p'q'h'i'c'p{'t'c'f'g'f'k'ue'q'w'p'v'u'x'q'u'w'o'g't'g'd'c'v'g'u'c'p'f'c'p{'v'c'z'g'u'q't'f'w'k'g'u'eq'm'g'ev'g'f'q'p'd'g'j'c'h'i'q'h'i'y'g'l'q'x'g't'p'o'g'p'v'uw'ej'cu'i'q'q'f'u'c'p'f'ug't'x'k'eg'v'c'z'g'v'e'0C'ee'w'o'w'r'v'g'f'g'z'r'g't'k'p'eg'f'k'u'w'g'f'v'q'g'u'k'o'c'v'g'y'g'r't'q'x'k'k'q'p'ht'uw'ej'f'k'ue'q'w'p'v'u'c'p'f't'g'd'c'v'g'u'0T'gx'g'p'w'g'ku'q'p'n{'t'g'eq'i'p'k'g'f'v'q'y'g'g'z'v'g'p'v'y'c'v'k'k'u'j'k'i'j'n'f'r't'q'd'c'd'g'c'v'k'i'p'k'le'c'p'v't'g'x'g't'uc'n'y'k'n'i'p'q'v'q'ee'w't'0'

*g+Á K'p'v'g't'g'u'v'k'p'eq'o'g'ku't'g'eq'i'p'k'g'f'q'p'c'v'o'g'r't'q'r'q't'v'k'p'p'd'c'k'u'v'c'n'k'p'i'k'p'v'q'cee'q'w'p'v'y'g'co'q'w'p'v'q'w'u'c'p'f'k'p'i'c'p'f'y'g't'c'v'g'c'r'r'k'c'd'g'0'

30B'Rt'qr'gt'v'f'.'R'c'p'v'/'G's'w'k'r'o'g'p'v'c'p'f'K'p'v'c'p'i'k'd'g'C'ug'v'/'F'g'r't'g'ek'v'k'p'

"

*c+Á Rt'qr'gt'v'f'.'R'c'p'v'c'p'f'G's'w'k'r'o'g'p'v'ku'uc'v'g'f'c'v'ces'w'k'k'k'q'p'eq'u'v'p'g'v'q'h'ce'ew'o'w'r'v'g'f'f'g'r't'g'ek'v'k'p'c'p'f'ce'ew'o'w'r'v'g'f'k'o'r'c'k't'o'g'p'v'ng'u'g'u'k'h'i'c'p{'0'E'q'u'v'q'h'ces'w'k'k'k'q'p'q't'eq'p'ut'w'v'k'p'q'h'i'r't'q'r'gt'v'f'.'r'c'p'v'c'p'f'g's'w'k'r'o'g'p'v'eq'o'r't'k'g'u'ku'r'v't'ej'c'ug'r't'k'eg'k'p'en'f'k'p'i'k'o'r'q't'v'f'w'k'g'u'c'p'f'p'q'p't'g'h'w'p'f'c'd'g'r'r'v't'ej'c'ug'v'c'z'g'u'c'h'g't'f'g'f'w'v'k'p'i't'c'f'g'f'k'ue'q'w'p'v'u't'g'd'c'v'g'u'c'p'f'c'p{'f'k't'g'ev'f'c'w't'k'd'w'c'd'g'eq'u'v'q'h'i'd't'k'p'i'k'p'i'y'g'k'g'o'v'q'ku'y'q't'n'k'p'i'eq'p'f'k'k'q'p'ht'q'ku'k'p'v'g'p'f'g'f'w'g'0'

*d+Á U'w'd'g's'v'g'p'v'eq'u'v'c't'g'k'p'en'f'g'f'lp'y'g'c'cu'g'w'u'ec'tt{'k'p'i'co'q'w'p'v'q't'g'eq'i'p'k'g'f'cu'c'ug'r'c't'c'v'g'cu'g'v'cu'c'r'r't'q'r't'k'c'v'g'q'p'n'f'y'j'g'p'k'v'ku'r't'q'd'c'd'g'y'c'v'h'w'w't'g'eq'p'q'o'k'e'd'g'p'g'h'k'u'cu'q'ek'c'v'g'f'y'k'j'y'g'k'g'o'y'k'n'i'h'q'y'v'q'y'g'eq'o'r'c'p{'c'p'f'y'g'eq'u'v'q'h'i'y'g'k'g'o'ec'p'd'g'o'g'cu'w't'g'f't'g'r'k'c'd'n'0C'm'q'j'g't'g'r'c'k'u'c'p'f'o'c'k'p'v'g'c'p'eg'eq'u'v'c't'g'ej'c't'i'g'f'v'q'y'g'g'uc'v'g'o'g'p'v'q'h'r't'q'h'k'c'p'f'ng'u'v'f'w'k'p'i'y'g'r'g't'k'q'f'lp'y'j'k'j'y'g'c't'g'k'p'ew't'g'f'0'

*e+Á I'c'k'p'u'q't'ng'u'g'u'y'c'v'c't'k'g'q'p'f'k'u'r'q'u'c'n'q't'g'v'k't'g'o'g'p'v'q'h'c'p'cu'g'v'c't'g'o'g'cu'w't'g'f'cu'v'g'f'k'h'g't'g'p'eg'd'g'w'g'g'p'g'v'f'k'u'r'q'u'c'n'r't'q'eg'g'f'u'c'p'f'y'g'ec'tt{'k'p'i'x'c'n'g'q'h'i'r't'q'r'gt'v'f'.'r'c'p'v'c'p'f'g's'w'k'r'o'g'p'v'c'p'f'c't'g't'g'eq'i'p'k'g'f'lp'y'g'g'uc'v'g'o'g'p'v'q'h'r't'q'h'k'c'p'f'ng'u'v'y'j'g'p'y'g'w'o'g'ku'f'g't'g'eq'i'p'k'g'f'0'

*f+Á F'g'r't'g'ek'v'k'p'ku'ec're'w'r'v'g'f'q'p'r't'q't'c'v'c'd'c'k'u'q'p'y't'k'w'g'p'f'q'y'p'x'c'n'g'o'g'y'q'f'Y'F'X+'d'c'ug'f'q'p'g'u'k'o'c'v'g'f'w'ug'h'w'i'N'h'g'cu'r't'g'u'et'k'd'g'f'w'p'f'gt'R'c't'v'E'q'h'U'ej'g'f'w'g'/'K'k'q'h'i'y'g'E'q'o'r'c'p'k'u'g'Cev'42350H'g'g'j'q'r'f'c'p'f'ku'p'q'v'f'g'r't'g'ek'c'v'g'f'0'

*g+Á K'p'v'c'p'i'k'd'g'cu'g'v'r'v't'ej'c'ug'f'c't'g'k'p'k'c'm'f'o'g'cu'w't'g'f'c'v'eq'u'0Vj'g'eq'u'v'q'h'c'p'k'p'v'c'p'i'k'd'g'cu'g'v'eq'o'r't'k'g'u'ku'r'v't'ej'c'ug'r't'k'eg'k'p'en'f'k'p'i'f'w'k'g'u'c'p'f'v'c'z'g'u'c'p'f'c'p{'eq'u'v'f'k't'g'ev'f'c'w't'k'd'w'c'd'g'v'q'o'c'n'k'p'i'y'g'cu'g'w'u't'g'c'f{'h'q't'y'g'k'k'p'v'g'p'f'g'f'w'g'0Vj'g'w'ug'h'w'i'rk'x'g'u'q'h'k'p'v'c'p'i'k'd'g'cu'g'v'c't'g'cu'g'w'g'f'cu'g'k'j'g't'k'p'k'g'q't'k'p'f'g'h'k'p'k'g'0H'k'p'k'g'rk'g'k'p'v'c'p'i'k'd'g'cu'g'v'c't'g'co'q't'v'k'g'f'q'p'c'v't'c'k'i'j'v'rk'p'g'd'c'k'u'q'x'g't'y'g'r'g't'k'q'f'q'h'i'y'g'k'g'u'k'o'c'v'g'f'w'ug'h'w'i'h'k'g'u'0'

30B'K'r'c'k't'o'g'p'v'q'h'Cu'g'v'

"

Vj'g'ec'tt{'k'p'i'co'q'w'p'v'q'h'cu'g'w'u'c't'g't'g'x'k'g'y'g'f'c'v'g'c'ej'd'c'm'p'eg'uj'g'g'v'f'c'v'g'k'h'i'y'g't'g'ku'c'p{'k'p'f'k'ec'v'k'p'q'h'k'o'r'c'k't'o'g'p'v'd'c'ug'f'q'p'k'p'v'g't'p'c'n'g'z'v'g't'p'c'n'h'c'ev'q'u'0C'p'k'o'r'c'k't'o'g'p'v'ng'u'ku'v't'g'eq'i'p'k'g'f'y'j'g't'g'x'g't'y'g'ec'tt{'k'p'i'co'q'w'p'v'q'h'c'p'cu'g'v'g'z'eg'g'f'u'ku't'g'eq'x'g't'c'd'g'co'q'w'p'0Vj'g't'g'eq'x'g't'c'd'g'co'q'w'p'v'ku'y'g'j'k'i'j'g't'q'h'i'y'g'cu'g'w'u'p'g'v'g'n'k'p'i'r't'k'eg'c'p'f'x'c'n'g'k'p'w'g'y'j'k'j'ku'f'g'v't'o'k'p'g'f'd{'y'g'r't'g'ug'p'v'x'c'n'g'q'h'i'y'g'g'u'k'o'c'v'g'f'h'w'w't'g'ec'uj'h'q'y'u'0'

30B'K'p'x'g'w'o'g'p'v'

"

Ɓpxguo gƁu'ercuukhgf "cu"mƁi /vto "Ɓpxguo gƁu'ctg"ucvƁf "cv'equ0RtqxkukƁp"ku'o cf g"vq"tgeqi Ɓk g"cp{ "f Ɓo ƁƁwƁƁ"qy gt "y cp"
vgo r qtct{ 'Ɓ'v'j g'xcnwg'qh'uwej 'Ɓpxguo gƁu0EwtgƁv'Ɓpxguo gƁu'ctg'ecttkgf "cv'my gt "qh'equ'cpf "Ɓk'xcnwg0'
"

308'ƁpxgƁvt Ɓgu'

ƁpxgƁvt Ɓgu'eqƁukukƁi "qh'Tcy "O cvgtkcu."Y /KR'cpf "HƁkuj gf "I qqf u'ctg'xcnwgf "cv'my gt "qh'equ'cpf "Ɓv'tgcrk'cdrg'xcnwg'wƁngu"
qy gty Ɓug'ucvƁf 0Equ'qh'ƁpxgƁvt Ɓgu'eqo r tkugu'qh'o cvgtkcr'equ'qƁ "HƁQ"dcuku'cpf "gzr gƁugu'Ɓewttgf "Ɓ'dtkƁi Ɓi "y g'ƁpxgƁvt Ɓgu"
vq"y gk'r tguƁv'ƁqecvƁƁ'cpf "eqƁf ƁkƁƁ0' " " " " " " " "0'
"

309'Go r m{ gg'Dgpgħu'

Tgvt go gƁv'dgpgħu'Ɓp"y j g'hqto "qh'r tqxkf gƁv'hƁpf "ku"c"f ghƁpf "eqƁtkdƁkƁp"uēj go g0Vj g'eqƁtkdƁkƁp"vq"y j g'r tqxkf gƁv'hƁpf "ku"
ej cti gf "vq"y j g'ucvgo gƁv'qh'r tqhƁ'cpf "Ɓuu'hqt"y j g"t gct'y j gƁ'cp"go r m{ gg'tgpf gtu"y j g'tgcvƁf "ugtxlegu0'
"

30 'Dqttqy Ɓi 'Equu'

*c-Á Dqttqy Ɓi "equu"y cv'ctg'f kgeu{ "cwtkdƁcdrg"vq"y j g'ces wƁkukƁp"qh's wrkh{ Ɓi "cuugu'ctg'ecr kcrk' gf "hqt"y j g'r gtkqf "wƁk'v'j g"
cuugv'ku'tgcf { "hqt"ku'ƁgƁf gf "wug0C's wrkh{ Ɓi "cuugv'ku'cp"cuugv'y cv'pgeguuctk{ "cngu'uwducpvƁcr' gtkqf "qh'Ɓo g'vq'i gvtgcf { "
hqt"ku'ƁgƁf gf "wug0'
"

*d-Á Qy gt "Dqttqy Ɓi "equu'ctg'tgeqi Ɓk gf "cu'gzr gƁug'Ɓp"y j g'r gtkqf "Ɓ'y j Ɓej "y j g'ctg'Ɓewttgf 0'
"

30 'Vczgu'Ɓp'Ɓeqo g'

*c-Á Vcz"gzr gƁug'eqo r tkugu'qh'ewttgƁv'vz"cpf "f ghgttgf "vz0'
"

*d-Á EwtgƁv'Ɓeqo g'vz"ku'o gcuwtgf "cv'y j g'co qƁv'gzr gevƁf "vq'dg'r cƁf"vq"y j g'vz"cwj qtkƁgu"eqo r wƁf "Ɓ"ceeqtf cƁeg'y Ɓj "y j g"
cr r dƁcdrg'vz'tcgu'cpf "vz'rcy u0"
"

*e-Á F ghgttgf "Vcz'tkukƁi "qƁ'ceeqƁv'qh'ƁƁo Ɓi "f khtgtpgeuƁ"cpf "y j Ɓej "ctg'ecr cdrg'qh'tgxgtucnƁp"qƁg'qt"b qtg'uwduƁs vƁv't gtkqf u"
ku'tgeqi Ɓk gf "wukƁi "y j g'vz'tcgu'cpf "vz'rcy u'y j cv'ctg'gƁcevƁf "qt"uwducpvƁgn{ "gƁcevƁf 0F ghgttgf "vz"cuugv'ku'tgeqi Ɓk gf "
qƁn{ "vq"y j g'gzvƁv'y gtg'ku'tgcuƁpcdrg'egtvcƁv' y Ɓj "tgur gev'vq'tgxgtucn'qh'y j g'uco g'Ɓp'hwwtg"t gctu'cu'c'o cvgt'qh'r twf gƁeg"
"

302'GctƁi u'r gt 'Uj ctg'*GRU'

*c-Á Dcule"gtƁi u'r gt "uj ctg'ku'ecrewrvcƁf "d{ "f ƁkƁf Ɓi "y j g'gƁv'r tqhƁ'qt"Ɓuu'hqt"y j g'r gtkqf "cwtkdƁcdrg"vq"gs wƁ{ "uj ctg' qrf gtu'd{ "
y j g'y gk' j vƁf "cxgtci g'Ɓwo dgt'qh'gs wƁ{ "uj ctg'u'qwuƁcpf Ɓi "f wƁi "y j g'r gtkqf 0'
"

*d-Á Hqt"y j g'r wtr qug"qh'ecrewrvcƁi "f Ɓwgf" gctƁi u'r gt "uj ctg."y j g'gƁv'r tqhƁ'qt"Ɓuu'hqt"y j g'r gtkqf "cwtkdƁcdrg"vq"gs wƁ{ "
uj ctg' qrf gtu'cpf "y j g'y gk' j vƁf "cxgtci g'Ɓwo dgt'qh'uj ctg'u'qwuƁcpf Ɓi "f wƁi "y j g'r gtkqf "ctg'cf Ɓwgf "hqt"y j g'ghgeu'qh'cm"
f ƁwƁg'r qvƁvƁcr'gs wƁ{ "uj ctgu0'
"

303'Rt Ɓt 'Rgt Ɓf 'Ɓgo u'

Rt Ɓt 'Rgt Ɓf "cpf "Gz'wctqtf Ɓct{ "Ɓgo u'cpf "Ej cƁi gu'Ɓp"CeeqƁv'Ɓi "RqƁekgu'j cƁi Ɓi "o cvgtkcrko r cev'qƁ'y j g'hƁcƁekcr'chƁku'qh'y j g"
Eqo r cƁ{ "ctg'f ƁuƁqug' Ɓp'hƁcƁekcr'ucvgo gƁu0'
"

304'Rt qxkukƁu'ƁeqvƁi gƁelgu'

*c-Á RtqxkukƁp"ƁpxqƁkƁi "uwducpvƁcr'f gi tgg'qh'guko cvƁƁp"Ɓp'o gcuwtgo gƁu'ku'tgeqi Ɓk gf "y j gƁv'y gtg'ku'c'r tguƁv'qdrk' cvƁƁp"cu'c"
tguwv'qh'r cu'gxgƁu'cpf "Ɓ'ku'r tqdcdrg"y cv'y gtg'y Ɓnfdg'cp'qwwhy "qh'tguqwtegu0'
"

*d-Á EqvƁi gƁv'NcdkƁkƁu'ctg'uj qy p'd{ "y c{ "qh'pƁqu"vq"y j g'CeeqƁv'Ɓp"tgur gev'qh'qdrk' cvƁƁp'y j gtg."dcugf "qƁ"y j g'gxkf gƁeg"
cxckrdrg."y j gk'gzƁngƁeg"cv'y j g'DcƁpeg"Uj ggƁf cvg'ku'eqƁkf gtg' Ɓqvr' tqdcdrg0'
"

*e-Á C'EqvƁi gƁv'Cuugv'ku'pƁv'tgeqi Ɓk gf "Ɓ'y j g'CeeqƁv'Ɓu0'
"

305'Ugi o gƁv'Tgr qt vƁi "

C+ DwƁpgu'Ugi o gƁu'Ɓ'Ɓcugf "qƁ"y j g'i wƁf Ɓi "rtƁekr'gu'i ƁgƁp"Ɓp"CeeqƁv'Ɓi "UcƁfctf "39""CU"/"39+"qƁ"Ugi o gƁv'Tgr qt vƁi "
ƁwƁf "d{ "ƁCK"y j g'Eqo r cƁ{ "j cu'qƁn{ "qƁg'tgr qtcdrg'DwƁpgu'Ugi o gƁv'y j Ɓej "ku'gƁi ci gf "Ɓ'dwƁpgu'qh'o cƁwƁewtƁi "qh"
O cƁi cƁgug'QzƁf g'*OP Q+."b cƁwƁewtƁi "qh'O E'O cƁi cƁgug'cpf "b cƁwƁewtƁi "qh'Y qqf "Ej cteqcr'cu'y gni'cu'r tgeguƁi "qh"
3: 8"
"

O kpgtcni'uwej "cu'S wctv' au'cpf "O cpi cpgug'qtg'cpf "qv'gt "O gvcni'cpf "O kpgtcni'kp'kpf k0Ceeqtf kpi n'. "vj g'hi wtu'cr r gctkpi " kp'yj gug'hkpcpekn'ucvgo gpw'tgrcv'q'vj g'Ego r cp{ 'u'ukpi ng'Dwukpgu'Ugi o gpv0

D+ I gqi tcr j lecn'Ugi o gpw' Vj g'Ego r cp{ "cevkxkgu" I qr gtcvkpu'ctg'eqphkpgf "v' kpf k' c'cpf "cu'uwej "vj gtg'ku' qpn{ "qpg" i gqi tcr j lecn'ugi o gpv0Ceeqtf kpi n'. "vj g'hi wtu'cr r gctkpi "kp'yj gug'hkpcpekn'ucvgo gpw'tgrcv'q'vj g'Ego r cp{ 'u'ukpi ng' i gqi tcr j lecn'ugi o gpv0

3086 'Hqtgli p'Ewt tgep{ 'Vtcpucevku'p'

Hqtgli p'gzej cpi g'vcpucevku'p'ctg'tgeqtf gf "cv'yj g'tcv' r tgcxckpi "qp'yj g'f cv' qh'tgur gev'g'vcpucevku'p'O qpgvct{ "cu'gw'cpf " rcdkxkgu'f gpqo kpcvgf "kp'hqtgli p'ewttgpeku'cu'cv'yj g'dcncpeg'uj gg'f cv'ctg'vcpucevku'p'cv'yj g'enqukpi "gzej cpi g'tcvu'qp'yj cv'f cv'g' P qp/o qpgvct{ "lgo u'y j lej "ctg'ecttkgf "kp'vgo u'q'h'j kvqtkecn'equ'f gpqo kpcvgf "kp'c'hqtgli p'ewttgpe{ "ctg'tgr qtvgf "wukpi "vj g' gzej cpi g'tcv'cv'yj g'f cv'qh'vcpucevku'p'O gzej cpi g'f khtgpegu'ctkupi "qp'hqtgli p'gzej cpi g'vcpucevku'p'ugwgf "f wtkpi "vj g' { gct'cpf " qp'tguvgo gpv'cu'cv'yj g'dcncpeg'uj gg'f cv'ctg'tgeqi pk gf "kp'yj g'ucvgo gpv'qh'r tqhk'cpf "quu'hqt'yj g' { gct'0"

3087'Dcncpeg'Eqlht o cvku'p'

Dcncpeg'qh'Fgdvqu' "Etgf kqtu' "Nqcpu' "cfxcpegu'Vcncp' "i kxkpi "ctg'uwdlgev'q'eqphk o cvku'p'cpf "uwdlgev'q'eqpugs wgpv'kcn' cf lwxo gpw' h'k'p{ 0Fgdvqu' "etgf kqtu'dcncpeg'j cu'dggp'uj qy p'ugr ctcvgn' "cpf "vj g'cfxcpegu'tgegkxgf "cpf 'tck'htqo kq'yj g'tctvku' ku'uj qy p'cu'cfxcpeg'htqo "ewuxo gt'cpf "cfxcpeg'q'uw'r r rktu'

3088 'Tgi tqwr kpi "

Rtgxkqu' { gct'au'hi wtu'j cxg'dggp'tgi tqwr gf "cpf "tgercuukhgf "y j gtgxt"pgeguuct{ "v'o cvej "y kj "ewtgpv' { gct'i tqwr kpi "cpf " ercuukhcvku'p'0

Fkewukqp'qp'Tguwmu'qh'Qr gt cvku'p'

Vj g'hmqy kpi "fkewukqp"qp"tguwmu'qh'qr gtcvkpu'uj qwf "dg'tgcf "kp'eqplwpevkp"y kj "vj g'Cwfkgf "Hkpcpekn'Tguwmu'qh'qwt" Ego r cp{ "hqt'yj g'r gtlkf "gpf gf "qp'F gego dgt "53.'4245"cpf "Hkpcpekn' { gct'gpf gf "qp'O ctej "53.'4245"

Tguwmu'qh'Qwt'Qr gt cvku'p'

Vj g'hmqy kpi "cdng'ugw'htq'yj "ugrev'hkpcpekn'f cv'htqo "qwt'Hkpcpekn'ucvgo gpw'cu'tguv'gf "qh'r tqhk'cpf "quu'hqt'yj g'r gtlkf "gpf gf " qp'F gego dgt "53.'4245"cpf "Hkpcpekn' { gct'gpf gf "qp'O ctej "53.'4245"vj g'eqo r qpgpw'qh'y j lej "ctg'cuq'g'zr tguv'gf "cu'c'r gtegpwi g' qh'vqcn'tgxgpgw'htq'uwej "r gtlkf <

Rct vkwrt u'	Hqt " vj g' rgtkf " gpf gf "F gego dgt " 53.'4245"	% of total income	Hqt " vj g' { gct " gpf gf " O ctej " 53.'4245"	% of total income
Tgxgpgw'htqo "Qr gtcvkpu'	"5.; 7404"	99.36%	2"	0
Qvj gt "lpego g"	"47074"	0.64%	2"	0
Vqwn'Tgxgpgw'*C+	"5.; 99076"	100%	2"	0
Gzr gpugu<	"	"	"	"
Equ'qh'O cvgtkcn'Eqpuwo gf "	"5.476089"	81.81%"	2"	0
Ej cpi gu'kp'kpxgpgtktgu"	"/8380; "	-15.51%"	2"	0
Go r m{ gg'dgpgku'g'zr gpug"	"960 8"	1.88%"	2"	0
Qvj gt "g'zr gpugu"	"66059"	1.12%"	2"	0
Vqwn'Gzr gpugu'D+	"4.97803"	69.31%"	2"	0
Gct plpi u'Dghgt g'kpgt guw.'Vczgu' F gr tgekvku' (" Co qt v' cvku'p'E? C/D+ "	"3.4420 6"	30.69%"	2"	0
Hkpcpeg'equu'F + "	"3340 2"	2.84%"	3404"	0
F gr tgekvku' " cpf " co qt v' cvku'p' g'zr gpugu'G+ "	"704"	2.14%"	2"	0
Rt qh'v' dghgt g' gzev'vku'p'cn' lgo u' g'zvt cqt f kpc { " lgo u' cpf " wz " *H?E/F/G+ "	"3.2440 4"	25.72%"	*3404+ "	0

Gzeqr vkpcn'kgo u'	"	"	"	"
Rtkt'r gtlkf 'kgo "	2"	0	2"	0
Rt qh'v'ghgt g'vz 'H E/F/G'	3.2440 4"	25.72%	*3404+	0
Vcz'Gzr gpugu'	"	"	"	"
/"Ewtgvp'Vcz"	47; 62"	6.52%	2"	0
/"F ghgtgf 'Vcz'"	/30 7"	-0.05%	2"	0
Vcz'Gzr gpug'ht 'Vj g' get 'H +'	479067"	6.47%	2"	0
Rt qh'v'ghgt g'vz 'J ? H/I +'	987069"	19.24%	*3404+	0

Qxgt xlgv 'qh'Tgxgpwg't pf 'gzr gpf kwt g'

Tgxgpwg't pf 'Gzr gpf kwt g'

Total Revenue: Qwt'v'cn'tgxgpwg'eqo r tkugu'qh'tgxgpwg'ht qo "qr gtcvkpu'cpf "qj gt 'lpeqo g0"

Revenue from operations: Qwt'tgxgpwg'ht qo "qr gtcvkpu'eqo r tkugu'qh'Ucrg'qh'Rtqf wew'o cpw'zewt'gf "cpf "r tqeguugf 0"

Other Income: "Qwt'qj gt 'lpeqo g'eqo r tkugu'qh'Kvgt gu'Kpeqo g'cpf "qj gt 'pqp/"qr gtcvki 'lpeqo g0

Expenses: Qwt'gzr gpugu'eqo r tkugu'qh'Equv'qh'O cvgtknu'Eqpuwo gf "Ej cpi gu'Kp "Kxgpvt'kgu'Qh'Hkuj gf "I qqf u'Cpf "Uqem'Kp/Vtcf g.'Go r m{ gg'Dgpg'hv'Gzr gpugu.'Hkpcpeg'Equv.'F gr tgekvqp"cpf "Co qtv'kvqp'Gzr gpugu'cpf "Qj gt 'Gzr gpugu'

Cost of Materials Consumed: Qwt'Equv'qh'O cvgtknu'Eqpuwo gf "eqo r tkugu'qh'Rwtej cug"qh'O cvgtknu' "Ej cpi g'Kp "Uqem'qh'Tcy "O cvgtknu'cpf "F kge'v'Gzr gpugu'

Changes In Inventories Of Finished Goods And Stock-In-Trade: Vj ku'eqo r tkugu'qh'cp{ "ej cpi g'Kp'v'j g'v'qem'qh'Hkuj gf "i qqf u'cpf "Uqem'kp/vtcf g0

Employee Benefit Expenses<Qwt" go r m{ gg'dgpg'hv'gzr gpug"eqpuku'qh'Ucrt'kgu "Y ci gu"("Dqpwu."F kge'v'q'u" "Tgo wpgtcvkp."Eqpvt'kwkqp'v'GUK("GRH'cpf "Uch'Y grh'ctg'Gzr gpugu'

Finance Cost<Qwt'Kpcpeg'equu'eqo r tkugu'qh'Dcpm'Ej cti gu'cpf "qj gt 'Hkpcpeg'Ej cti gu.'Rtqeguulpi 'Ej cti gu'cpf 'Kvgt gu'qp'Nqcpu'

Depreciation and amortisation expenses: Vcpi kdr'cuugv'ctg'f gr tgekv'gf "qxgt'r gtlkf u'eqtt'gur qpf kpi "v'j g'kt'gu'ko cv'g' "wughw' r'xgu'0F gr tgekv'qp'lp'nf gu'f gr tgekv'qp'ej cti gf "qp'v'cpi kdr'cuugv'0

Other expenses: Qj gt'gzr gpugu'lp'nf gu' Cw'kqt" Tgo wpgtcvkp."Dwukpuu' Rtqo qv'qp" Gzr gpugu."Eqo r wgt." r tkv'kpi "cpf "ucv'kqpt{ "gzr gpugu."Hce'v'q{ "Nlegpeg'Hegu."Kp'k'ge'v'Ncdqwt'gzr gpugu."Kpuwt'cpeg'Gzr gpugu."Kvgt gu'qp'Ucww'q{ "cpf "qj gt 'F wgu."Kvgt'p'Gzr gpugu."Ngi cti("Rtq'gu'k'p'c'ri'Ej cti gu."QH'eg'Gzr gpugu."Qj gt'Gzr gpug."Rqm'w'k'p'Eqpvt'qn'Gzr gpugu."Rt'g'ko k'p'ct{ "Gzr gpugu."Y tk'x'p' Qh' "Rtq'gu'k'p'c'ri'Vcz."Tgi k'nt'cv'k'p'cpf "Vgp'f'gt'Gzr gpugu."Tgi k'nt'cv'k'p'Ej cti gu."Tgr'ck"("O'ck'p'g'p'c'peg'Gzr gpugu."Ugt'x'leg'Ej cti gu."Vtc'x'gn'k'pi "("Eqp'x'g{c'peg'Gzr."Xg'j'k'eng"Tw'p'p'k'pi "("O'ck'p'g'p'c'peg"("Y'gdu'k'g"cpf "Uq'hy'ctg" F'gx'gn'r o'gp'v'ej cti gu'

Exceptional Items: "Vj gt'g'ctg'pq'Gzeqr vkpcn'kgo u'lp'v'j g'r gtlkf u'wpf gt'tgxlgv 0

Provision for Tax: Kpeqo g'v'z'gu'ctg'cee'q'wp'v'gf "ht'kp'cee'q't'f'c'peg'y kj "Cee'q'wp'v'kpi "Uc'p'f'ctf "6"44"qp"6Cee'q'wp'v'kpi "ht'Vcz'gu'qp" Kpeqo g0"6CU440+."r't'guet'k'd'gf "wpf gt'v'j g'Eqo r c'p'kgu"6Cee'q'wp'v'kpi "Uc'p'f'ctf u+"Tw'gu."42280Qwt'Eqo r c'p{ "r't'q'x'k'f'gu'ht'ew'tt'gp'v' v'z."cu'y'gm'ic'u'f'gh'gt'gf "v'z."cu'r'r' r'k'ed'rg'0"

Rt'q'x'k'k'qp'ht'ew'tt'gp'v'v'z'gu'ku'o cf g'cv'v'j g'ew'tt'gp'v'v'z'tc'v'gu'ch'gt'v'cn'k'pi "lp'v'q'eq'p'uf'gt'cv'k'qp'v'j g'dgpg'h'ku'cx'ck'rd'ng'v'q'q'w'Eqo r c'p{ "wpf gt'v'j g'r't'q'x'k'k'qp'u'q'h'v'j g'KOV0Cev'

F'gh'gt'gf "v'z"ct'kgu'ht qo "v'j g'v'ko k'pi "f'k'ht'g'p'egu'd'gy'ggp'd'q'q'n'r't'q'h'ku'cpf "v'z'cd'ng'r't'q'h'ku'v'j cv'q't'ki'lp'ev'g'lp"q'p'g'r'gt'kf "cpf "ctg" ecr'cd'ng'qh't'gx'gt'uc'n'lp'q'p'g'qt'o q't'g'uw'd'ugs'w'gp'v'r'gt'kf u'cpf "ku'o'ge'uw't'gf "wuk'pi "v'j g'v'z'tc'v'gu'cpf "r'ey u'cr'r'k'ed'rg'cu'qp'v'j g'f'cv'g'q'h' v'j g'h'k'p'ek'c'n'uc'v'go'gp'u'0Qwt'Eqo r c'p{ "r't'q'x'k'f'gu'ht'f'gh'gt'gf "v'z"cu'ug'v'f'r'k'ed'rk'v'k{ "qp'uw'ej "v'ko k'pi "f'k'ht'g'p'egu'uw'd'ge'v'q'r't'w'f'gp'v' eq'p'uf'gt'cv'k'qp'lp't'g'ur'ge'v'q'h'f'gh'gt'gf "v'z"cu'ug'v'0

F'k'ew'uk'qp'lp'T'gu'w'u'q'h'Qr'gt'cv'k'qp"

"

Vj g"hmny lpi "fkwuukpp"qp"tguwmu"qh"qr gtcvkpu"uj qwf "dg"tgcf "lp"eqplwpevkp"y kj "vj g"Cwf kgf "HkpcpekriTguwmu"qh"qwt"Eqo rcp{"hqt"vj g"r gtlkf"gpfg"qp"F gego dgt"53."4245"cpf "hkpcpekri"{}gctu"gpfg"qp"O ctej "53."42450"

Income

Total Revenue: Qwt"vqcn'tgxgpg"y cu" "5.; 99076"Ncnj u'hqt"vj g"r gtlkf"gpfg"qp"F gego dgt"53."42450"Vj g"gz kuki "Dwukpguu"qh"O lu"Qy ckiCkQxgtugcu"Rtqr tlgvtuj k"Hko "qh"O t0Uck { gf "Qy ckiCk"y cu"tcpuhttgf "lp"qwt"eqo rcp{ "r wtucpv"q"Dwukpguu"Vtcpuht"Ci tggg gpvf cvgf "Lwp"37."4245"y Q00Cr tki23."42450f wg"vq"vj g"lcevqtu"t guetldgf "dgmj <"

Revenue from operations

"

Qwt'tgxgpg"ltqo "qr gtcvkpu"y cu" "5.; 74024"Ncnj u'hqt"vj g"r gtlkf"gpfg"qp"F gego dgt"53.4245"qp"ceeqwpv"qh"lpetgcug"lp"gzr cpukpp"qh'dwukpguu0"

"

Other Income

Qwt"qvj gt"lpego g"y cu" "47074"Ncnj u'y j lej "eqo r tkugf "qh"Kvgtguv"lpego g"cpf "Qvj gt"bqp/qr gtcvkpi "lpego g0

Expenses

"

Qwt"vqcn'gzr gpugu'gzemf lpi "hkpcpeg"equv"fg r tgekvkp"cpf "cz"gzr gpugu"y gtg" "4.97803"Ncnj u'hqt"vj g"r gtlkf"gpfg"qp"F gego dgt"53.4245"f wg"vq"vj g"lcevqtu"t guetldgf "dgmj </"

Cost of Material Consumed

Qwt"Cost of Operation y cu" "5.476039"Ncnj u'hqt"vj g"r gtlkf"gpfg"qp"F gego dgt"53.4245"f wg"vq"lpetgcug"lp"qwt"uecng"qh"qr gtcvkp0"

Changes in Inventories

Qwt"ej cpi gu"lp"lpxgpgvtlgu"y cu" "8380; +Ncnj u'hqt"vj g"r gtlkf"gpfg"qp"F gego dgt"53."42450"

Employee benefits expenses

"

Qwt"go r m{ gg"dpgghs"gzr gpugu"y gtg" "960 8"Ncnj u'hqt"vj g"r gtlkf"gpfg"qp"F gego dgt"53."4245"qp"ceeqwpv"qh"Ucnrtlgu."Y ci gu"("Dqpwu."F kgevqtuTgo wpgtcvkp."Eqvtldwkp"vq"GUKEqvtldwkp"vq"GRH"("Uclh"Y ghctg"Gzr gpugu0"

Finance costs

"

Qwt"hkpcpeg"equv"y cu" "3340 2"Ncnj u'hqt"vj g"r gtlkf"gpfg"qp"F gego dgt"53."4245"qp"ceeqwpv"qh"lpetgcug"lp"DcpmEj cti gu"Kvgtguv"Equv'cpf"Nqcp"Rtqeguulpi "ej cti gu0"

Depreciation and amortization expense

"

Qwt"fg r tgekvkp"uqqf "cv" " : 7024"Ncnj u'hqt"vj g"r gtlkf"gpfg"qp"F gego dgt"53."4245"f wg"vq"y gct"cpf "gct"qh'cuuguo0"

Other expenses

"

Qwt"qvj gt"gzr gpugu"y gtg" "66059"Ncnj u'hqt"vj g"r gtlkf"gpfg"qp"F gego dgt"53."42450"Vj g"co qwpv'eqpukngf "qh'o cknf "Cwf kqt"Tgo wpgtcvkp."DwukpguuRtqo qvkp"Gzr gpugu."Eqo r wgt."t tlvkpi "cpf "ucvkpgt { "gzr gpugu."Hcevqt { "Nlegpeg"Hggg."Kpf kgevNcdqwt"gzr gpugu."Kpwtcpeg"Gzr gpugu."Kvgtguv'qp"Ucwwqt { "cpf "qvj gt"F wgu."Kvgtpgv"Gzr gpugu."Ngi cti("RtqhgukppciEj cti gu."Qlileg"Gzr gpugu."Qvj gt"Gzr gpug."Rqmwwkp"Eqvtqn"Gzr gpugu."Rtgrko lpct { "Gzr gpugu"Y tkvgp"Qlh"RtqhgukppciVcz."Tgi kwtcvkp"cpf "Vgpgf gt"Gzr gpugu."Tgi kwtcvkp"Ej cti gu."Tgr clt("O clpvgpceg"Gzr gpugu0"Ugtxleg"Ej cti gu."Vtcxgnkpi "("Eqpxg{ cpeg"Gzr ."Xgj leng"Twppkpi "("O clpvgpceg"("Y gdukg"cpf "Uqhy ctg"Fxggnr o gpv'ej cti gu0"

"

Exceptional Items

P k0

"

Profit before tax

"

"

Qwt'r tqhkv'dghqtg'vz'y cu' "3.2440 4"Ncnj u'hqt'yj g'r gtlkf "gpf gf "F gego dgt "53."42450Vj g'kpetgcug'y cu'o clpnf "f wg'vq'yj g'hcvqtu" f guetldgf "cdqxg0"

Tax expenses

Qwt'vz'g'zr gpugu'hqt'yj g'r gtlkf "gpf gf "F gego dgt "53."4245"co qwpvgf "vq" "479067"Ncnj u'y j lej "r ctvkmf "ugv'qhh'y kj "F ghgttgf "Vcz"Cuugwu0"

Profit After Tax

Qwt'r tqhkv'chgt'vz'y cu' "987069"Ncnj u'hqt'yj g'r gtlkf "gpf gf "F gego dgt "53."4245"v'wg'vq'chgtgo gpvqpgf "tgcuppu0"

Ej cpi gu'lp'Ecuj 'Hny u'

Vj g'vdr'g'dnqy "uwo o ctkgu'qwt'ecuj 'hny u'ltqo "qwt'Tguvcgf "HlpcpekniUvcgo gpw'hqt'yj g'r gtlkf "gpf gf "F gego dgt "53."4245"cpf "hlpcpekni{ gct"4245<

('in Lakh)

Rct vkwrt u'	Hqt 'vj g'r gtlkf "gpf gf "	Hqt 'vj g'f gct 'gpf gf "
	F gego dgt '53.'4245"	O ctej '53.'4245"
P gv'ecuj "wugf 'lp+'lti gpgtcvgf 'ltqo "Qr gtcvpi 'Cevxklgu"	*; ; 508; +"	*58: 078+"
P gv'ecuj "wugf 'lp+'lti gpgtcvgf 'ltqo "Kpxgukpi 'Cevxklgu"	*; ; 4074+"	2022"
P gv'ecuj "wugf 'lp+'lti gpgtcvgf 'ltqo "Hlpcpekpi 'Cevxklgu"	4.438052"	59: 078"
P gv'kpetgcug"t*f getgcug+lp'Ecuj "cpf 'Ecuj "Gs wxcrgpu"	93063"	32022"
Ecuj "cpf 'Ecuj "Gs wxcrgpu'cv'vj g'dgi kppki "qhl'vj g'f gct"	32022"	2022"
Ecuj "cpf 'Ecuj "Gs wxcrgpu'cv'vj g'gpf "qhl'vj g'f gct"	: 3063"	32022"

Qr gtcvpi 'Cevxklgu'

Hqt 'vj g'r gtlkf 'gpf gf 'F gego dgt '53.'4245"

Qwt'pgv'ecuj "wugf 'lp"qr gtcvpi "cevxklgu'y cu' " *; ; 508; +Ncnj u'hqt'yj g'r gtlkf "gpf gf "F gego dgt "53."42450Qwt"qr gtcvpi "r tqhkv' dghqtg'y qtnkpi "ecr kcn'ej cpi gu'y cu' "3.442085"Ncnj u'hqt'yj g'r gtlkf "gpf gf "F gego dgt "53."4245"y j lej "y cu'r tko ctknf "cf lwugf "ci clpuv'kpetgcug'lp"Kpxgvtlgu" "3.3230; . "kpetgcug'lp"v'cf g'tgegkcdrgu'd{ " "4.: ; 6049"Ncnj u "f getgcug'lp"Uj qtv'Vgto "Nqcpu"("Cf xcpegu" "; 80 2"Ncnj u "kpetgcug'lp"Qvj gt "Ewtgvp'Cuugwu'd{ " "5089"Ncnj u "kpetgcug'lp"v'cf g'r c{ cdrgu'd{ " "3.494084"Ncnj u "kpetgcug'lp"qvj gt "ewtgpv'ncdkklgu'd{ " "37: 05: "Ncnj u "kpetgcug'lp"uj qtv'vgo "r tqxklqp"d{ " "47; 052"Ncnj u'y j lej "eqpukvgf "qhl' r tqxklqp"qhl'kpego g'Vcz"qhl' "47; 052"Ncnj u0"

Hlpcpekni{ gct '4244/45"

Qwt'pgv'ecuj "wugf 'lp"qr gtcvpi "cevxklgu'y cu' " 58: 078"Ncnj u'hqt'yj g'r gtlkf "gpf gf "O ctej "53."42450Qwt"qr gtcvpi "r tqhkv'dghqtg" y qtnkpi "ecr kcn'ej cpi gu'y cu'P KN'hqt'yj g'hlpcpekni{ gct"4244/45"y j lej "y cu'r tko ctknf "cf lwugf "ci clpuv'kpetgcug'lp"Uj qtv'Vgto "Nqcpu"("Cf xcpegu'd{ " "579088"Ncnj u "kpetgcug'lp"Qvj gt "Ewtgvp'Cuugwu'd{ " "34068"Ncnj u "kpetgcug'lp"qvj gt "ewtgpv'ncdkklgu'd{ " "3028"Ncnj u0"

Kpxgukpi 'Cevxklgu'

Hqt 'vj g'r gtlkf 'gpf gf 'F gego dgt '53.'4245"

Qwt'pgv'ecuj "wugf 'lp"Kpxgukpi "cevxklgu'y cu'* " : ; 4074+ "Ncnj u'hqt'yj g'r gtlkf "gpf gf "F gego dgt "53."42450Vj gug'y gtg"qp"ceeqwpv' qh'Rwtej cug'qhl'Rtqr gtv{ "Rr'p'v("Gs wkr o gpv'qhl' " : ; 2087"Ncnj u "kpetgcug'lp"pqp/Ewtgvp'cuugwu'qhl' "407: "Ncnj u "kpetgvl'kpego g' "2003"Ncnj u0"

Hlpcpekni{ gct '4244/45"

Vj gtg'y cu'pq'Kpxgukpi "cevxklv{ 'hqt'yj g'hlpcpekni{ gct"4244/450"

Hlpcpekpi 'Cevxklgu'

Hqt 'vj g'r gtlkf 'gpf gf 'F gego dgt '53.'4245"

Vqwerñwt paxgt 'qligcej 'b clqt 'lpf wut { 'lgi o gpv'lp'y j lej 'vj g'Kuwgt 'Ego rcp { 'hr gt cvgu'

Qwt "Ego rcp { "ku" r tlo ctkñ { "gpi ci gf "lp" yj g" dwulpguu" qh' o cpwñrewt lpi "qh' O cpi cpug" Qzkl g" *O P Q+ " o cpwñrewt lpi "qh' O E" O cpi cpug" cpf " o cpwñrewt lpi "qh' Y qqf "Ej cteqcn' cu' y gni' cu' r t qeguukpi "qh' O lpgtcni' uwej "cu" S wctv ðu' cpf "O cpi cpug" qtg" cpf " qy gt "O gvcni' cpf "O lpgtcni' lp "Kpf k0Vj g' Ego rcp { 'r tlo ctkñ { 'ecvgtu' vq' yj g' Kpf lcp' o ctngv' "

Tgrgxcpv' lpf wut { "f cvc. "cu" cxckrdng. "j cu' dggp' lpenwf gf "lp" yj g' ej cr vgt "kngf "öIndustry Overviewö" dgi lppkpi "qp" r ci g" 327" qh' yj ku" Tgf "J gttkpi "Rtqur gewu' "

Ego r gvkkg' Eqp f kskpu'

Y g' j cxg' eqo r gvkqp' y kj "Kpf lcp" cpf "lpvgt pcvkqpcni' o cpwñrewt lpi "eqo r cplgu" cpf "qwt "tguwu" qh' qr gtcvqpu' eqwf "dg' chgevgf "d { " eqo r gvkqp' lp' yj g' o cpwñrewt lpi "lpf wut { "lp" Kpf k" cpf "lpvgt pcvkqpcni' o ctngv' lp' yj g' hwwt g0Y g' gzt gev' eqo r gvkqp' vq' lpgvpuh { "f vg" vq' r quukdng' pgy "gpvcpw' lp' yj g' o ctngv. "gzku kpi "eqo r gvkqtu' hwt yj gt "gzt cpf lpi "yj gk' qr gtcvqpu' cpf "qwt" gpvt { "lpvq' pgy "o ctngv" y j gt g" y g" o c { "eqo r gv g" y kj "y gm' gucdnkuj gf "wpqti cpl gf "eqo r cplgu" gpvklgu' Vj ku' y g" dgrkxg" o c { "ko r cev' qwt "hpcpekcn' eqpf kskqp" cpf "qr gtcvqpu' Hqt "f gcknu. "r ngcug' tghgt "vq' yj g' ej cr vgt "kngf "öRisk Factorsö" dgi lppkpi "qp" r ci g" 52" qh' yj ku' Tgf "J gttkpi " Rtqur gewu' "

Kpetgcug' lp' lpego g'

Kpetgcugu' lp' qwt "lpego g" ctg" f vg" vq' yj g' hcevqtu' f guetkdgf "cdq xg" lp' lp' yj ku' ej cr vgt "vpf gt "öFactors Affecting Our Results of Operationsö" cpf "ej cr vgt "kngf "öRisk Factorsö" dgi lppkpi "qp" r ci g" 52" qh' yj ku' Tgf "J gttkpi "Rtqur gewu' "

Ucwwu' qh' c { 'Rwdiken' 'Cpqqwpegf 'Pgy 'Dwulpguu' Ugi o gpwu'

Gzegr v'cu' f kuemugf "gnugy j gt g' lp' yj g' Tgf "J gttkpi "Rtqur gewu. "y g' j cxg' pqv' cpqqwpegf "cpf "f q' pqv' gzt gev' vq' cpqqwpeg' lp' yj g' pgct" hwwt g" cp { "pgy "dwulpguu' ugi o gpwu' "

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UVCVGO GPVUQHHP CPEKCN'RF GDVGF P GU'

Dtgh'f gckm'qp"y g"hpcekn'lpf gdwf pguu'qh'y g"öQy clu'O gcn'cpf "O kpgten'Rtqeguupi "Nlo kgf ö"cu'qp"F gego dgt"53."4245"cpf "Lcpwct{"53."4246"ctg"cu'wpf gt<"

UGEWTGF'NQCP'HTQO'DCPMU<"

P co g" qhi' Ngpf gt "	Rwtr qug"	Ucpevkpg f 'Co qwpv' * 'lp" ncnj u"	Tcvg'qhi' kpvgt guv'	Rtlo ct{'(" " Eqn'vgt en' Ugewt k' "	Tgr c{ o gpv' Vgto u'	Cu'tp" 5308404245"	Cu'tp" 5302304246"
						* 'lp" ncnj u"	* 'lp" ncnj u"
Ecpctc" Dcpni' Nlo kgf "	Vgto 'Nqcp"	727022"	34067' "	J { r qvj gecvkqp" qhi'Rncpv(" " Ocej kpgt{ " " Rwej cugf "	Tgr c{ cdrag'lp": 3" gs wcnlkpuwmo gpw" qhi'Tu08.45.6791/" hqt": 2'o qpj u'cpf " ncu'lkpuwmo gpv'qhi' Tu08.45.6621/" chgt'eqo r rgvkqp" qhi'O qtcvqtkwo " r gtlqf "qhi": " o qpj u0'	65707"	66608"
Dcpni'Qhi' kpf k' " Nlo kgf "	I GEN"	34022"	; 047' "	*Ugewt gf " ci clpuv' j { r qvj gecvkqp" qhi'Rncpv'cpf " Ocej kpgt{ "(" " r gtuqpcn' i wctcpvgg'qhi' f kgevtu'cpf " i qxgtpo gpv' i wctcpvgg+ "	Tgr c{ cdrag'lp"58" gs wcnlkpuwmo gpw" qhi'Tu059.76; 1/" uwtvki 'Itqo " 5302904243"cpf " gpf kpi "qp" 5208042460'	4048"	30 2" "
Dcpni'Qhi' kpf k' " Nlo kgf "	Vgto 'Nqcp"	94022"	33067' "		Tgr c{ cdrag'lp"9: " gs wcnlkpuwmo gpw" qhi'Tu08.4: .3451/0'	3; 084"	390 9"
KEKEK' Dcpni' Nlo kgf "	I GEN"	5608; "	; 047' "		Tgr c{ cdrag'lp"6: " gs wcnlkpuwmo gpw" qhi'Tu08.2; .3441/" uwtvki 'Itqo " 2908404242"cpf " gpf kpi "qp" 2908304246."qw" qhi'y j lej "qpn' " kpvgt guv'ku'r c{ cdrag" hqt'o qtcvqtkwo " r gtlqf "qhi'ktuv"34" o qpj u0'	33069"	32069"
J F HE" Dcpni' Nlo kgf "	I GEN"	2069"	: 067' "		Tgr c{ cdrag'lp"6: " gs wcnlkpuwmo gpw" qhi'Tu0869; 1/" uwtvki 'Itqo " 2902504244"cpf " gpf kpi "qp" 29024042480'	2057"	2056"
J F HE" Dcpni' Nlo kgf "	Vgto 'Nqcp"	4907; "	; 047' "		Tgr c{ cdrag'lp"82" gs wcnlkpuwmo gpw" qhi'Tu0: 8.9981/" uwtvki 'Itqo " 2902504244"cpf " gpf kpi "qp" 2902404249."qw"	4907; "	49022"

					qhi'y j lej "qpn" " kpvgtguv'ku'r c{cdng" hqt'o qtcvqtkwo " r gtlkf "qhi'ku'46" o qpj u0'		
J F HE" Dcpn' Nlo kgf"	I GEN"	35072"	; 047' "		Tgr c{cdng"kp"6: " gs wcnlkpuwro gpvu" qh'Tu08.8; .: 621/" uwtvpi "Itqo " 3202504243"cpf " gpf kpi "qp" 2902304246."qw" qhi'y j lej "qpn" " kpvgtguv'ku'r c{cdng" hqt'o qtcvqtkwo " r gtlkf "qhi'ku'34" o qpj u0'	35072"	330 8"
KEKEK' Dcpn' Nlo kgf"	Eqputvevqp" Gsvkr o gpv' Nqcp"	42: 02"	; 092' "		Tgr c{cdng"kp"82" gs wcnlkpuwro gpvu" qh'Tu06.5: .9921/" uwtvpi "Itqo " 2902504245"cpf " gpf kpi "qp" 290240424: 0'	3: 2042"	399047"
KEKEK' Dcpn' Nlo kgf"	Eqputvevqp" Gsvkr o gpv' Nqcp"	39042"	32077' "		Tgr c{cdng"kp"58" gs wcnlkpuwro gpvu" qh'Tu077.; 331/" uwtvpi "Itqo " 4402; 04243"cpf " gpf kpi "qp" 4402: 042460'	6053"	50: "
Kpf wukpf " Dcpn' Nlo kgf"	Ect"Nqcp"	39072"	; 079' "	J {r qvj gecvqp" qhi'yj g'xgj keng" hqt'y j lej "mqp" ku'qdvclpgf "	Tgr c{cdng"kp"58" gs wcnlkpuwro gpvu" qh'Tu079.7221/" uwtvpi "Itqo " 3202504243"cpf " gpf kpi "qp" 29023042460'	2072"	/"
Kpf wukpf " Dcpn' Nlo kgf"	Ect"Nqcp"	39022"	3202; ' "		Tgr c{cdng"kp"69" gs wcnlkpuwro gpvu" qh'Tu067.7391/ uwtvpi "Itqo " 4308304244"cpf " gpf kpi "qp" 3402; 042480'	3404: "	330 7"
J F HE" Dcpn' Nlo kgf"	Ecuj "Etgfk" Nqcp"	497022"	; 072' "	Rtlo ct{ " ugewtkv "cu" Uqeni("Dqqni" Fgdw'cpf " eqmvygtcn' ugewtkv "qhi'30' Uwtxg{ "Pq"52" Vgj uln'lcqtc" Fkv'Tcvro " Xknci g" Dci cnj gfc" " 40Uwtxg{ "Pq" 436132"Qrr0' I j cvw'I tco " Hqwt"Ncpq"	Tgr c{cdng"qp" Fgo cpf 0'	825082"	7; 905: "

				" 50UwtXg{"Pq" 436I52"Qrr0' I j cæ'I tco " Hqwt"Ncpg" " 60UwtXg{"Pq" 3: 7B"D{/Reuu" Tqcf"			
Egptcn' DcpniQh' kpfk"	Qxgtf tch'	62072"	: Ø2' "	Ci clpuw'Hzgf" Fgr qukv"	Tgr c{cdng"qp" Fgo cpf 0'	62089"	62088"
VQVCN"						3.57207;"	3.566054"

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UGEVKQP'Z<NGI CN'CPF'QVJ GT'PHOTO CVKQP'''

QWUVCPPFPI 'NKH CVKQP'CPF'O CVGTICN'FGXGNQRO GPVU''

"

Our Company, our Directors and our Promoters are subject to various legal proceedings from time to time, mostly arising in the ordinary course of our business. Except as stated in this section, there are no: (i) criminal proceedings; (ii) actions by statutory or regulatory authorities; (iii) disciplinary action including penalty imposed by SEBI or stock exchanges in the last five financial years including outstanding action; (iv) claims relating to direct and indirect taxes; and (v) Material Litigation (as defined below); involving our Company, Directors or Promoters.

Our Board of Directors, in its meeting held on September 18, 2023 determined that outstanding litigation involving our Company and its subsidiaries, its directors, its promoters, and group companies shall be considered material ("**Material Litigation**") if o cvgtkcl'impact of the Company' financial position exceeding 5% of the Profit after Tax or Rs.10 Lakhs or more in each case whichever is higher0

Our Board of Directors, in its meeting held on September 18, 2023 determined that outstanding dues to the small-scale undertakings and other creditors exceeding Rs. 10,00,000 of the Company's trade payables for the last audited financial statements shall be considered material dues for the company for the purpose of disclosure in Red Herring Prospectus. ("**Material Dues**").

Details of outstanding dues to creditors (including micro and small enterprises as defined under the Micro, Small and Medium Enterprises Development Act, 2006) as required under the SEBI (ICDR) Regulations have been disclosed on our website at www.omnpl.com."

Our Company, its Directors and its Promoters are not Wilful Defaulters and there have been no violations of securities laws in the past or pending against them.

C0 NKH CVKQP'PXQNXPI 'QWT'EQO RCP[<"

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C0 NKH CVKQPUCI CP'UV'QWT'EQO RCP[<"

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***k0 Cmlét lo lpcnlt t qeggf lpi u<'**

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P kl'

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***k0 Cmlécvkqu'd{ 't gi wrcvqt { 't wvj qt klguc'pf 'lnc wrcvqt { 't wvj qt klguc'**

"

P kl'

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***k0 Encló ut gncvgtf 'v'f k gev'c'pf 'lpf k gev'czguc'**

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P kl'

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D0 NKH CVKQP'HNGF'DI 'QWT'EQO RCP[<"

***k0 Cmlét lo lpcnlt t qeggf lpi u<'**

"

P kl'

***k0 Qvj gt 'O cvgt u'dcugf 'qp'O cvgt kcl'cl' 'Rqle{ 'qhlqwt'Ego rcp{ <"**

P kl'

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E0 NKH CVKQP'PXQNXPI 'QWT'RTQO QVGTU<"

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***k0 Cmlét lo lpcnlt t qeggf lpi u<'**

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Á P kl'

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***Hk0** Cnčevkpu'd{ 't gi wvwt { 'čwj qt klgut'pf 'luc wvwt { 'čwj qt klgut'
 4Á P ki'

***Hk0** F kčr dčt { 'čevkp'lpemf lpi 't gpcn{ 'lo r qugf 'd{ 'UGDKlt 'UqeniGzej cpi gu'ci čpuv'vj g'rt qo qvgt u'lp'vj g'
 ruv'hkg'hpcpekn{ gct u'lpemf lpi 'qwuucpf lpi 'čevkp<
 4Á P ki'

***K+0** Enko ut gvwgf 'q'f k gev'čpf 'pf k gev'čzgu<

4Á F k gev'čz<

Cu'r gt'y gdukg'qh'kpego g'Vcz."y g'hqmy lpi "g/r tqeggf lpi u'ctg"uj qy p"cu'r gpf lpi "y kj "čqr gpö"qt "čr gpf lpi ö"
 ucwu0J qy gxt."y g'co qwpv'j cu'pqv'dggp'o gpvkpgf "čpf "ecppqv'dg"et { ucnk' gf <

Cuguo gpv[gct "	Rt qeggf lpi 'P co g'	Rt qeggf lpi " Ucwu'
Uč { gf 'Qy čk'Čik'		
423; /42"	C"P qvleg"j cu'dggp'tgekgxgf "d{ "qwt"Rtqo qvgt"xkf g'F K" ("Ngwt" P wo dgt" KDC IE QO IH39423; /42 B247935; 94*3+ f cvgf " Hgdtwt { "47."4242"hqt "Cuguo gpv[gct"423; /42"wpf gt"ugevqp" 35; *3+qh'kpego g'Vcz"Cev"3; 82'hqt'pqp/hkpi "qh'K/T'hqt"C["423; / 420Cu'wej "y g'r tqeggf lpi "ku'ewtgpv' "qr gp0"	Qr gp"

Cuguo gpv[gct "	Rt qeggf lpi 'P co g'	Rt qeggf lpi " Ucwu'
Uč { cf 'Cnj wt 'Čik'		
4239/3: "	C" pqvleg" dgctkpi " F K" pwo dgt" KDC IP HCE IHICRNa34244/ 45 B267; 289: : *3+f cvgf "Ugr vgo dgt"44."4244"y cu'kuwgf "q"qwt" Rtqo qvgt" wpf gt" ugevqp" 472" qh' y g" kpego g' Vcz" Cev" 3; 83" *čP qvlegö-0'Vj g"P qvleg"y cu'kuwgf "lp'eappgevkp"y kj "y g'cr r gcn' dgctkpi "pwo dgt" P HCE 4238/39 B22: : : 4"ci čpuv'vj g'qtf gt"wpf gt" ugevqp"365*5+cpf "369"qh'y g" kpego g'Vcz"Cev"3; 83"r cuwgf "d{ " DRN/E/*; 3+*3+xkf g'F K" P q03258255: : 5"qp"Ugr vgo dgt"4; . "4243" hqt"cuuguo gpv{ gct"4239/3: 0'K" y g" P qvleg. "k"y cu'tgs vguvf "q" hwtpluj 'i tqwpf 'y kug'y tkvgr'hwdo kuukp'lp'eappgevkp'y kj 'f kur qucn' qh'cr r gcn'Čnuq."k'y cu'tgs vguvf "q"uwo k/c" hqto cn'eappqpcvkp" r gvkqp khhf ckk/cu'vj g'cr r gcn'y cu'hkgf "čhgt'vj g'f vgf" f cvg0	Qr gp"
4239/3: "	C"pqvleg"dgctkpi "F K" cpf "P qvleg"pq0'KDC IRP NIU492C4243/ 44 B258255; 9; *3+f cvgf "Ugr vgo dgt"4; . "4243"y cu'kuwgf "q"qwt" Rtqo qvgt"wpf gt"ugevqp"496"cpf "492C"qh'y g" kpego g'Vcz"Cev" 3; 830'K'y cu'ucvgt "y čv'y gtg'y cu'wpf gt/tgr qtvkpi lo kutgr qtvkpi "qh' kpego g' hqt" y g" cuuguo gpv { gct" 4239/3: 0' Vj gtghgtg. " k" y cu' tgs vguvf "q"uj qy "ecwug"cu"q"y j { "cp"qtf gt"lo r qukpi "c"r gpcn{ "uj qwf "pqv'dg"o cf g'wpf gt"ugevqp"492C"qh'y g" kpego g'Vcz"Cev" 3; 830'	Qr gp"
423; /42"	C" pqvleg" dgctkpi " F K" cpf " Ngwt" P q0' KDC IE QO IH39423; / 42 B247935858*3+ f cvgf " Hgdtwt { "47."4242"y cu'kuwgf "q"qwt" Rtqo qvgt"tgi ctf lpi "hkpi "qh'K/T" hqt"C["423; /42"wpf gt"ugevqp" 35; *3+qh'vj g" kpego g'Vcz"Cev"3; 830'	Rgpf lpi "
4243/44"	C"pqvleg"dgctkpi "pwo dgt"GHN4344 II 44 KVT22245; 27: 773'f cvgf " Crtki'2: . "4244"y cu'kuwgf "q"qwt"Rtqo qvgt" hqt"cf lwoo gpv"q" y g" vqcn'kpego g'hqt' y g"C["4243/44"wpf gt"ugevqp"365*3+č+qh' y g" kpego g'Vcz"Cev"3; 830'Cu'wej "qwt"Ego r cp{ "j cu' uwo kvgf "c"	Uwo kvgf "

	t gur qpug" vq" yj g" uco g" d{ " f geretlpi " k" cu" ci tlewnwtcn' lpego g0 J qy gxgt. "yj g"o cvgt'ku'ewttgpn' 'r gpf lpi 0'	
4245/46"	C"pqvleg"dgctlpi "pwo dgt"GHN4546II 44IKVT222822345823"f cvgf " F gego dgt"53."4245"y cu'kuwgf "vq"qwt"Rtqo qvgt"lqt"cf lwmo gpv"vq" yj g"vqvcnlpego g'lqt"yj g"C["4245/46"wpf gt"ugevklp"365*3+*c+qh'yj g" lpego g"Vcz'Cev"3; 830'	Qr gp"

Á lpego g"Vcz<"

Cuguo gpv' [gct "	Ugevklp" Eqf g"	F go cpf " K gpvllcevkqp" Pwo dgt "	F cvg" qp" y j lej " f go cpf "ku" t chgf "	P q0' qh' F ghrwv u'	Qwwucpf lp i " F go cpf " *lp'Twr ggu+"	Hlpcn' Kpvt gu' " *lp" Twr ggu+"
Ucl{gf'Qy clu'Cik'						
4245"	365*3+ "	42454245594566; 7463V"	F gego dgt " 52."4245"	*3+ "	5.7; .: 4.992"	9.3; .876022"
Vqvcn'					5.7; .: 4.992"	9.3; .876"

Cuguo gpv' [gct "	Ugevklp" Eqf g"	F go cpf " K gpvllcevkqp" Pwo dgt "	F cvg" qp" y j lej " f go cpf "ku" t chgf "	P q0' qh' F ghrwv u'	Qwwucpf lp i " F go cpf " *lp'Twr ggu+"	Hlpcn' Kpvt gu' " *lp" Twr ggu+"
Uc{{cf'Cnj vct'Cik'						
422: "	365*3+ "	4232422: 732: 9: 36; 43"	Hgdtwct{ " 27."4232"	*3+ "	0.0"	3974022"
4239"	494C*3+* f +"	424342396262: 37; 792V"	Lcpwct{ "4: . " 4244""	*3+ "	20	3422022"
4239"	"369"	4243423959224: 77: 37V"	Ugr vgo dgt " 4; ."4243"	*3+ "	7.4: .: ; 32022"	3.48; .: 86022"
Vqvcn'					7.4: .: ; 32022"	3.494: 38022"

*x+0 Qvj gt 'O cvgt u'dcugf 'qp'O cvgt kcn' { 'Rqle{ 'qhlqwt'Ego r cpc{ <"

Á Phl'

F0 NKVH CVIQP'HINGF'DI 'QWT'RTQO QVGTU<"

*k0 Cnletlo lpcnlt qeggf lpi u<"

Á Wej ej cdcnrl'Dj cvk'xu0'O l'UO Q'Hgt t q"Cmql u'Rt kcvg"Nlo kgf "vj t qwi j "F k gevqt."U{gf "Cnj vct "Cik*WP "
ET B7; 4244+ "

""C"eqo r nclpv'y cu'krgf"ci cklpu'Qwt'Rtqo qvgt'dghqt g'y g'Eqwv'qhJ qpædrg'Lwf lekcn'O ci kmtcvg."Hktu'Encuu'wpf gt'ugevklp"
35: "qhl'y g'P gi qvcdng'kpuwto gpv'Cev"3: : 3"cpf "Ugevklp"642'RE'd{ "Wej ej cdcnrl'Dj cvk*6Ego r nclpcpvö+*j gtgkpchgt"
tghgtgf "vq"cu'öy g'Ego r nclpvö+0k'y g'Ego r nclpv.'k'y cu'dggp'cngi gf "yj cvc'tgi kngt gf "Ucrg'F ggf "F cvgf "Lcpwct{ "26."
4244."gzgewgf"qp'Lcpwct{ "27."4244"dgvy ggp'yj g'Ego r nclpcpv'cpf "Qwt'Rtqo qvgt'lqt"yj g'ucrg'qh'cp"ci tlewnwtg'nclpf "
cpf "c'ej gswg'qh'Tu044.5; .797I/OJ qy gxgt."yj g'ej gswg'y gte'f kuy qpqwtgf "d{ "yj g'tgur gevkg'dcpmæ'dtcepej "qp'ceeqwpv"
qh'lpwvllclgpv'dcnpeg'lp'yj g'ceeqwpv'qh'Ceeuwgf 0Vj g'o cvgt'ku'ewttgpn' 'r gpf lpi "cf lwf lecvklp0'

Á Wej ej cdcnrl'Dj cvk'xu0'O l'UO Q'Hgt t q"Cmql u'Rt kcvg"Nlo kgf "vj t qwi j "F k gevqt."U{gf "Cnj vct "Cik*WP "
ET B844244+ "

"

""C"eqo r nkp'y cu'hkpf "ci ckpu'qwt "Rtqo qvgt."dghqtg"y g"Eqwtv'qh'J qp)drq"lwf lekcn'O ci kntcvg."Hktuv"Enruu."Tcvro " F kntlev'Tcvro "O R+wpf gt"ugevkp"35: "qh'y g"P gi qvcdrg"Kputwo gpv'Cev."3: : 3"cpf "Ugevkp"642"RE"qp"P qxgo dgt" 38."4244"*oEgo r nkpö-0k"y g'Ego r nkp'k'y cu'cngi gf "y cv'cp"ci tlewnwtcn'pfp "y cu'r wtej cugf "d{ "Qwt "Rtqo qvgt." kp'tgwtp"qh'y j lej "y g'ej gs wgu'y gtg"ftcy p"d{ "Qwt "Rtqo qvgt "co qwpvki "vq"Tu0'3; .46.2221/0J qy gxgt."y g'ej gs wgu' y gtg"ft kuj qpqtgf "d{ "y g'tgur gevkg"dcpmu"dtcpej "qp"ceeqwpv'qh'kpwlhlekpv'dcnppeg"lp"y g'ceeqwpv'qh'Ceeuwgf 0Vj g" o cwgt 'ku'ewttgpv\ 'r gpf kpi "cf lwf lecvkp0"

"

"

Á Wëj ej cdcnrl'Dj cvk'xu0'O h'UO Q'Hgt t q"Cm\ u'Rt kxcvg"Nlo ksgf "vj t qwi j "F k gevqt."U\ gf "Cnj vct "Cik"WP " ET B784244+ "

"

""C"eqo r nkp'y cu'hkpf "ci ckpu'qwt "Rtqo qvgt."dghqtg"y g"Eqwtv'qh'J qp)drq"lwf lekcn'O ci kntcvg."Hktuv"Enruu."Tcvro " F kntlev'Tcvro "O R+wpf gt"ugevkp"35: "qh'y g"P gi qvcdrg"Kputwo gpv'Cev."3: : 3"cpf "Ugevkp"642"RE"ci ckpu'Qwt " Rtqo qvgt"qp"P qxgo dgt"38."4244"*oEgo r nkpö-0k"y g'Ego r nkp'k'y cu'cngi gf "y cv'ci tlewnwtcn'pfp "y cu'uqrf "vq" qwt "Rtqo qvgt."kp'tgwtp"qh'y j lej "y g'ej gs wgu'y gtg"ftcy p"lp'hcxqt"qh'Wëj ej cdcnrl'Dj cvk'co qwpvki "vq"Tu0; 8.42.2221/ 0J qy gxgt."y g'ej gs wgu'y gtg"ft kuj qpqtgf "d{ "y g'tgur gevkg"dcpmu"dtcpej "qp"ceeqwpv'qh'kpwlhlekpv'dcnppeg"lp"y g" ceeqwpv'qh'Ceeuwgf 0Vj g'o cwgt 'ku'ewttgpv\ 'r gpf kpi "cf lwf lecvkp0"

"

Á Wëj ej cdcnrl'Dj cvk'xu0'O h'UO Q'Hgt t q"Cm\ u'Rt kxcvg"Nlo ksgf "vj t qwi j "F k gevqt."U\ gf "Cnj vct "Cik"WP " ET B834244+ "

"

""C"eqo r nkp'y cu'hkpf "ci ckpu'qwt "Rtqo qvgt."dghqtg"y g"Eqwtv'qh'J qp)drq"lwf lekcn'O ci kntcvg."Hktuv"Enruu."Tcvro " F kntlev'Tcvro "O R+wpf gt"ugevkp"35: "qh'y g"P gi qvcdrg"Kputwo gpv'Cev."3: : 3"Ugevkp"642"RE"ci ckpu'Qwt "Rtqo qvgt" qp"P qxgo dgt"38."4244"*oEgo r nkpö-0k"y g'Ego r nkp'k'y cu'cngi gf "y cv'ci tlewnwtcn'pfp "y cu'uqrf "vq"qwt "Rtqo qvgt" kp'tgwtp"qh'y j lej "y g'ej gs wgu'y gtg"ftcy p"d{ "qwt "Rtqo qvgt"lp'hcxqt"qh'Wëj ej cdcnrl'Dj cvk'co qwpvki "vq"Tu0' 36.65.2221/0J qy gxgt."y g'ej gs wgu'y gtg"ft kuj qpqtgf "d{ "y g'tgur gevkg"dcpmu"dtcpej "qp"ceeqwpv'qh'kpwlhlekpv' dcnppeg"lp"y g'ceeqwpv'qh'Ceeuwgf 0Vj g'o cwgt 'ku'ewttgpv\ 'r gpf kpi "cf lwf lecvkp0"

"

*k0 Qvj gt 'O cvgt u'dcugf 'qp'O cvgt kcn\ 'Rqle{ 'qhlqwt'Ego r cp{ <'

"

Á Pki'

"

C0 NKVH CVKQP'RPXQNXRP 'QWT'F K'GEVQTU*QVJ GT'VJ CP'RTQO QVGTU<'

"

D0 NKVH CVKQPU'CI CKPU'QWT'F K'GEVQTU*QVJ GT'VJ CP'RTQO QVGTU<'

"

*k0 Cmlët lo kpcnlt qeggf kpi u<'

Á Pki'

"

*k0 Cmlëvkpu'd{ 't gi wrcvt { 'ëwvj qt lslgu'ëpf 'lucwvwt { 'ëwvj qt lslgu<'

"

Á Pki'

"

*k0 Enlo ut grcvgf 'vq'f k gev'ëpf 'lpf k gev'ëczgu<'

"

Á F k gev'Vcz<'

"

Cu'r gt "y gdukg"qh'Kpego g"Vcz."y g"hqmy kpi "g/r tqeggf kpi u'ctg"uj qy p"cu'r gpf kpi "y kj "öqr gpö"qt" örgpf kpi ö'ucwu0J qy gxgt."y g'co qwpv\ cu'pqv'dggp'o gpvkpgf "cpf "ëcppqv'dg"et { ucnk\ gf < "

"

Cuguo gpv\ gct "	Rt qeggf kpi 'P co g'ëpf 'F guet k v k p "	Rt qeggf kpi 'Uc w u "
Dj et ev T ev qf "		

"

423; /42"	C"pqkleg"j cu"dggp"tgegkxgf"vpf gt"ugevqp"365*3+*c+"qh"vj g"lpeqo g/Vcz"Cev"3; 83"oK/Cevö+f cvgf "P qxgo dgt"3: . "423; . "hqt"cuuguo gpv" {gct" 423; /42" j cxkpi " g/hkpi " Cenpqy ngf i go gpv" pwo dgt" 465; 8565353323; " y j gt gkp" egtvcp" gttqtulkpeqttgev" encko ul" lpeqpukngpelgu"tgrcvpi "vq"Gttqt"F guetkr vqp l"Ctkj o gve"gttqt"j cxg" dggp"pqvgf"y j lej "cwtcev"cf lwuo gpv*u0/Cu"uwej "vj g"r tdeggf kpi "ku" ewtgpv"r r gpf kpi 0"	Rgpf kpi "
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Qvj gt 'O cvgtu'dcugf 'qp'O cvgt krls{ 'Rqle{ 'qhlqwt'Ego r cp{ <' P kl'

E0 NK/H CVIQP/HKNGF'DI 'QWT'F K'GEVQTU*QVJ GT'VJ CP'RTQO QVGTU<'

Cmlét lo kpcnlt t qeggf kpi u<'

Qvj gt 'O cvgtu'dcugf 'qp'O cvgt krls{ 'Rqle{ 'qhlqwt'Ego r cp{ <' P kl'

F0 QWUVCPEFI U'FWG'VQ"O KETO."UO CNN"CPF"O GF KWO "GPVGT RTUGU"QT"CP["QVJ GT" ETGF KQTU<'

Kp'ceeqtfcpeg'y kj "qwt'Ego r cp{ u'o cvgtkrls{ 'r qle{ 'f cvgf "Ugr vgo dgt"3: . "4245"dgrny "ctg'yj g'f gvcku'qh'yj g" Etgf kqtu'y j gtg'yj gtg'ctg"qwuvcpf kpi "co qwpv'u'qp'F gego dgt"53."4245<'

Ut0Pq"	Rct vlewrtu'	Co qwpv*lp" Ncnj ut'
30"	Vqcn'Qwuvcpf kpi "f wgu'vq'O letq."Ub cml('O gf kwo 'Gpvgtr tkugu"] • _"
40"	Vqcn'Qwuvcpf kpi " f wgu' vq" etgf kqtu" qj gt" vj cp" O letq." Ub cml' ('O gf kwo " Gpvgtr tkugu"] • _"
"	Vqcn'] • _"

G0 O CVGTICN'F GXGNQRO GP VUURPEG'VJ G'NCUVDNCPEG'UJ GGV<'

Gzegr v'cu'o gpvkpgf "vpf gt"vj g'ej cr vgt"/o cpci go gpv'F krewukqp"cpf "Cpcn{ uku'qh'Hlpcpckn'Eqpfc kkp"cpf "Tguwn" qh'Qr gtcvkpö"qp'r ci g'38; "qh'yj kuTgf"J gttkpi "Rtqr gewu"vj gtg'j cxg'dggp'pq'o cvgtkrlf gxgr o gpv'u'kpeg'vj g'f cvg" qh'yj g'rcu'cwfkfg "dcrcpeg'uj gg0'

I QXGTPO GPV'CPF'QVJ GT'UVCVWQTI 'CRRTQXCNU'

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Vj g'Ego rcp{ 'j cu'ku'dwukpgu'iqecv'f 'cv'j g'hqmy kpi 'iqecv'kpu<

Tgi kwgt gf 'QHleg<'

€Á C/623.'Hqqt'6j . 'Rqv'HR/838.'RV+.'P co cp'O kf vqy p.'Ugpcr ck'Dcr cv'O cti . 'P gct'Kf kcdwu'F cf ct'y +UXU' O cti . 'O wo dck6'622'24: . 'O cj ctcuj vtc.'Kf k0'

Hewt{ <'

€Á Mj cutc'pq0'423: . 'Uco twtcp'Xkmi g/'Vcpv'rk'Clo gt/'Telcu'j cp0'

€Á 79/7: . '7: C'CMXP 'R'F0Ctgc'O gi j 'P ci ct'F kw0Lj cdwc.'O cf j { c'Rtcf guj "

C0 CRRTQXCNUHOT'VJ G'KUWG'

Eqtrqtew'Crtrqxcn'

Vj g'hqmy kpi 'cr r tqxcn'j cxg'dggp'qdvclpgf 'qt'y knldg'qdvclpgf 'lp'eqppgevkp'y kj 'y g'Kuwg<

c0Á Qwt'Dqctf'qh'F kgevtu'j cxg'r wtucpv'v'c'tguqnwkqp'r cuugf 'cv'j gk't'o ggkpi 'j grf'qp'Lwn'46.'4245.'cwj qtk gf 'y g' Kuwg.'uwlge'v'v'j g'cr r tqxcn'qh'v'j g'uj ctgi qrf gtu'qh'qwt'Ego r cp{ 'w'pf gt'Ugevkp'84*3+e+'qh'v'j g'Ego r cplgu'Cev.'4235'cpf'uwej 'q'j gt'cwj qtklgu'cu'o c{ 'dg'pgegu'ct{ 0'

d0Á Vj g'Kuwg'qh'Gs wkv{ 'Uj ctgu'j cu'dggp'cwj qtk gf 'd{ 'c'ur gekcn'tguqnwkqp'cf qr v'f'r wtucpv'v'Ugevkp'84*3+e+'qh'v'j g'Ego r cplgu'Cev.'4235'd{ 'Ur gekcn'Tguqnwkqp'lp'cp'Gz'vc'Qtf kpct{ 'I gpgtcn'O ggkpi 'j grf'qp'Cwi wuv'39.'42450'

KUP'Pwo dgt'

Vj g'Ego rcp{ u'Kpvtpcvkpcn'Ugewtklgu'K gpw'hecvkqp'P wo dgt'6KUP ö+ku'K G2T: O 232390'

Ngpf gt 'Equpgv'

Qwt'Ego r cp{ 'j cu'tgegkxgf 'P QE'htqo 'y g'hqmy kpi "<

€Á KKKDcpmNko kgf 'f cvgf 'Hgdwtct{ "34.'4246"

€Á J FHE'DcpmNko kgf 'f cvgf 'Ugr vgo dgt'47.'4245"

€Á Dcpm'qh'Kf k'f cvgf 'Hgdwtct{ "35.'4246"

€Á Kpf wukpf 'DcpmNko kgf 'f cvgf 'Hgdwtct{ "34.'4246"

€Á Ecpctc'Dcpm'f cvgf 'Hgdwtct{ "35.'4246"

Qwt'Ego r cp{ 'j cu'o cf g'cr r rlecvkp'v'q'igpf gtu'ht'v'j gk't'P QE'dw'j cxgpw'tgegkxgf 'cp{ 'P QEU'f'g'v'j g'cr r rlecvkp'j cu'dggp' o cf g'v'q'hqmy kpi "dcpm<

30Á Ecpctc'DcpmNko kgf "

UqenGzej cpi g'

Kp/Rtkpkr ng'cr r tqxcn'lgwt'f cvgf 'Hgdwtct{ "23.'4246'htqo 'P cvkpcn'UqenGzej cpi g'qh'Kf k'Nko kgf 'ht'v'j g'htkpi 'qh' gs wkv{ 'lj ctgu'kuwgf 'd{ 'qwt'Ego r cp{ 'r wtucpv'v'v'j g'Kuwg0'

CRRTQXCNUQDVCPGF'DI 'QWT'EQO RCP["

U' Pq0	PCVWTG' QH' NĖGPUGICRRTOXCNU"	TGI KVTCTVIQPT' NĖGPUG'PQ0'	KUWPI " CWJQTĖ["	F CVG'QH' I TCPV"	XCNEF Ė["
30'	Egtvĥecvg" qh' Ķeqtr qtcvĥqp" ĥp" vj g" pco g" qh' Qy cĥu" Cĥk' Qxgtugcu'Rtĥxcvg'Nĥo ĥgf "	W364; 2O R4244RVE285: 55"	Tgi ĥntct" qh' Ego r cplgu "Egptcn' Tgi ĥntcvĥqp'Egptg"	F gego dgt" 38."4244"	Qpg"Vĥo g" Tgi ĥntcvĥqp"
40'	Egtvĥecvg" qh' Ķeqtr qtcvĥqp" " wr qp" ej cpi g" qh' pco g" ĥtqo " Qy cĥu" Cĥk' Qxgtugcu" Rtĥxcvg"Nĥo ĥgf "v'Qy cĥu" O gvcn' cpf " O ĥpgtcrn' Rtqeguĥpi " Rtĥxcvg" Nĥo ĥgf "	W364; 2O R4244RVE285: 55"	Tgi ĥntct" qh' Ego r cplgu " I y cĥqt"	Lxp g" 38." 4245"	Qpg" Vĥo g" Tgi ĥntcvĥqp"
50'	Egtvĥecvg" qh' Ķeqtr qtcvĥqp" " wr qp" eqpxgtuĥqp" ĥtqo " r tĥxcvg" vq" r wdĥe" ĥq0" ĥtqo " ōQy cĥu" O gvcn' cpf " O ĥpgtcrn' Rtqeguĥpi " Rtĥxcvg" Nĥo ĥgf ō" vq" ōQy cĥu" " " O gvcn' " " cpf " O ĥpgtcrn' Rtqeguĥpi " Nĥo ĥgf ō"	W364; 2O R4244RNE285: 55"	Tgi ĥntct" qh' Ego r cplgu " I y cĥqt"	Ugr vgo dgt" 36."4245"	Qpg" Vĥo g" Tgi ĥntcvĥqp"
VCZ'TGNCVGF'CRRTQXCNU'					
60'	"Rgto cpgpv" Ceeqwpv' P wo dgt"ŏRCP ō+"	CCFEQ; 857M'	Ķeqo g" Vcz" F gr ctvo gpv" I qxgtpo gpv" " qh' Ķf ĥc"	F gego dgt" 38."4244"	Qpg"Vĥo g" Tgi ĥntcvĥqp"
70'	, , Vcz" F gf vevĥqp" Ceeqwpv' P wo dgt"ŏVCP ō+"	DRNQ2429: I "	Ķeqo g" Vcz" F gr ctvo gpv" I qxgtpo gpv" " qh' Ķf ĥc"	F gego dgt" 38."4244"	Qpg" Vĥo g" Tgi ĥntcvĥqp"
I QQFUCPF'UGTXĖG'VCZ TGI KVTCTVIQP"					
80'	Egtvĥecvg" qh' Tgi ĥntcvĥqp" wpf gt" I qqf u"cpf "Ugtxlegu"Vcz" Cev"4239"	45CCFEQ; 857MB\ 7"	Uwr gtĥvpgpf gpv" Tcvro /3.'I qqf 'ēpf " Ugtxleg" Vcz" P gy qtn' *9+." I qxgtpo gpv" qh' Ķf ĥc"	'O ctej " 25." 4245"	Qpg" Vĥo g" Tgi ĥntcvĥqp"
EGTVĤĖCVG'QH'TGI KVTCTVIQP"WPFGT"UVCVG'VCZ"QP"RTQHGUQP."VTCFGU"ECNNRI "CPF" GO RNQ[O GPVUCEVU'					
90'	Egtvĥecvg" qh' Tgi ĥntcvĥqp" wpf gt" vj g" O cf j {c" Rtcf guj " Ucvg" Vcz" qp" Rtqĥguĥqp u" Vtcf gu" Ecmĥpi u" cpf " Go r m{ o gpw" " " Twgu" 3; ; 7"	9: 5: ; 47: 5: 8"	Rtqĥguĥqp cn' Vcz" Cuuguĥpi "Cwj qtk{ " cpf " Ego o gteĥcn' Vcz'Qĥĥegt"	Hgdtwct{ "2; . 4246"	Qpg" Vĥo g" Tgi ĥntcvĥqp"
DWUPGUUTGNCVGF'CRRTQXCNU'					
: 0'	Wf {co " Tgi ĥntcvĥqp" Egtvĥecvg" wpf gt" O letq." Uo cm' cpf " O gf ĥwo " Gpvgtr tĥugu'F gxgnr o gpv' Cev"4228"	WF [CO/O R/59/22464; 6"	O ĥpĥwt{ " qh' O letq." Uo cm' cpf " O gf ĥwo " Gpvgtr tĥugu" I qxgtpo gpv" qh' Ķf ĥc"	Ugr vgo dgt" 3: . 4245"	Qpg"Vĥo g" Tgi ĥntcvĥqp"

"

U' P q0	PCVWT'G' QH' NĒGPUGICRRITQXCNU'	TGI KVT'CVIQT' NĒGPUG'P Q0'	KUMPI " CWJ QTŊ["	FCVG'QH' I TCPV"	XCNE'Ŋ["
; 0'	Egtw'Hevcg" qh' Tgi kntcvkqp" wpf gt" Ocfj {c" Rtcfguj " Uj qru" cpf "Gucdrkuj o gpv" Cev" 3; 7: "	TCVN452539UG22; 652"	Fkntlev" Ncdqwt" Qhleg."Tcvxo "	O ctej " 53." 4245"	Qpg"Vlo g" Tgi kntcvkqp"
330	Eqpugpv'vq"Qr gtcvg'wpf gt" Ugevkqp" 47"(" 48"qh' yj g" Y cvgt" *Rtngxgpvkqp" (" Eqpvtni' qh' Rqmwkqp-" Cev"3; 96"cpf "Ugevkqp"43" qh'yj g"Ck"*Rtngxgpvkqp"(" Eqpvtni' qh' Rqmwkqp-" Cev" 3; : 3" cpf " wpf gt" J c| ctf qwu" cpf " qvj gt" Y cug"*O cpci go gpv" (" Vtcudqwpf ct { " o qxgo gpv"Twrgu."4238"	CY J /3348: 9"	O (R0' Rqmwkqp" Eqpvtni' Dqctf " /" Fj ct"	O c{ " 32." 4245"	Lcpwct { " 53." 4247"
340	, , , Eqpugpv'vq"Qr gtcvg" wpf gt'ugevkqp"47/("48"qh' yj g"Y cvgt"*Rtngxgpvkqp"(" Eqpvtni'qh'Rqmwkqp-" Cev.3; 96'wpf gt "ugevkqp" 43" qh'yj g"Ck"*Rtngxgpvkqp"(" Eqpvtni' qh' Rqmwkqp-" Cev.3; : 3" cpf " wpf gt" J c| ctf qwu" cpf " qvj gt" Y cug"*O cpci go gpv" (" Vtcudqwpf ct { " o qxgo gpv"Twrgu."4238"	CY /334565"	O (R0' Rqmwkqp" Eqpvtni' Dqctf " /" Fj ct"	Cr tkl' 4: ." 4245"	O c{ "29."4248"
350	, , , Eqpugpv'vq"Qr gtcvg" wpf gt'ugevkqp"47/("48"qh' yj g"Y cvgt"*Rtngxgpvkqp"(" Eqpvtni'qh'Rqmwkqp-" Cev.3; 96'wpf gt "ugevkqp" 43" qh'yj g"Ck"*Rtngxgpvkqp"(" Eqpvtni'qh'Rqmwkqp-" Cev.3; : 3"cpf "wpf gt" J c| ctf qwu'cpf "qvj gt" Y cug"*O cpci go gpv" ("Vtcudqwpf ct { " o qxgo gpv"Twrgu."4238"	CY J /3348: 9"	O (R0' Rqmwkqp" Eqpvtni' Dqctf " /" Fj ct"	O c{ " 32." 4245"	Lcpwct { " 53." 4247"
NCDQWT'TGNCVGF'CRRTQXCNU'					
370	, , Tgi kntcvkqp" wpf gt" Go r m{gguo' Rtqxlk' gpv" Hwpf "cpf "O kuegncpgqwu" Rtqxkukapu"Cev."3; 74"	O RWL4: 436: : 222"	Go r m{ggu" Rtqxlk' gpv" Hwpf " Qti cplucvkqp." O kplunt { "qh'Ncdqwt" cpf "Go r m{ o gpv"	F gego dgt" 38."4244"	Qpg" Vlo g" Tgi kntcvkqp"
380	, , Tgi kntcvkqp" wpf gt" Go r m{ggu" Uvcg" Kpuwtcpeg"Cev."3; 6: "	: 3222666242222724"	Cuukucpv' F kgevt." Go r m{ggu" " Uvcg" Kpuwtcpeg" Eqtr qtevkqp." Dj qr en" O cf j {c" Rtcfguj /"684245"	F gego dgt" 38."4244"	Qpg" Vlo g" Tgi kntcvkqp"

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39"	"	"	"	"	"
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U0 Pq0	PCVWFG' NĖGPUGCRRTQXCN"	QH' NĖGPUG'PQ0'	TGI KVTQVQPT' NĖGPUG'PQ0'	KUWPI " CWJ QTŲ["	FCVG'QH' I TCPV"	XCNEŲ["
<p>, Vj g'cdqxg/o gpvkppgf "crr tdxenu'ctg'lp'yj g'rtgxkwu'pco g'qh'yj g'Ego rcp{ "k00"Qy cku'O gvcrl'cpf "O kpgtcr'Rtqeguulpi "Rtkxcv'Nlo kgf 0Vj g'Ego rcp{ "ku'lp'yj g't tgegu'qhl'ej cpi kpi 'ku'pco g'ltqo "Qy cku'O gvcrl'cpf "O kpgtcr'Rtqeguulpi "Rtkxcv'Nlo kgf "q"Qy cku'O gvcrl'cpf "O kpgtcr'Rtqeguulpi "Nlo kgf "lp'cniku'crr tdxenu0</p> <p>, , Vj g'cdqxg/o gpvkppgf "crr tdxenu'ctg'lp'yj g'pco g'qh'Qy cku'Crk'Qxgtugcu'Rtkxcv'Nlo kgf 0Vj g'Ego rcp{ "j cu'ertgcf { "ej cpi gf "ku'pco g'ltqo "Qy cku'Crk'Qxgtugcu'Rtkxcv'Nlo kgf "q"Qy cku'O gvcrl'cpf "O kpgtcr'Rtqeguulpi "Rtkxcv'Nlo kgf "cpf "ku'lp'yj g'rt tgegu'qhl'ej cpi kpi 'ku'pco g'ltqo "Qy cku'O gvcrl'cpf "O kpgtcr'Rtqeguulpi "Rtkxcv'Nlo kgf "q"Qy cku'O gvcrl'cpf "O kpgtcr'Rtqeguulpi "Nlo kgf "lp'cniku'crr tdxenu0</p> <p>, , Vj g'cdqxg/o gpvkppgf "crr tdxenu'ctg'lp'yj g'pco g'qh'I tgy o qtg'Gpvgtr tkugu'Rtkxcv'Nlo kgf "cpf "qwt'Ego rcp{ "j cu' hkgf "cp"cr r nlecakp"y kj "yj g'ucwqt { "cwj qtŲ["hqt"ej cpi kpi "yj gk"pco g"q"oQy cku'O gvcrl'cpf "O kpgtcr'Rtqeguulpi "Nlo kgf 00Vj g'f gvcnu'qhl'yj g'uco g'ctg'o gpvkppgf "lp'r qlpv'XKdgmjy 0</p>						

"

K0 VJ G'FGVCKNUQHF QO CR'PCO G'TGI KVGTF 'R'VJ G'PCO G'QHVJ G'EQO RCP[<"

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UT0PQ0'	FQO CR'PCO G'CPF'F"	KPC'F"	ETGCVQP'FCVG"	GZRT['FCVG"
30'	F qo clp" pco g" 6"	368"	4245/28/"	424: /28/2: V33-6: 26\ "
"	QO O RNEQO "	"	2: V33-6: 26\ "	"
"	F qo clp" F" 6"	"	"	"
"	49: : 3; 4749aF QO CR' aEQ"	"	"	"
"	O/XTUP "	"	"	"

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X0 EGTVHĖCVGUP'VJ G'PCO G'QHVJ G'EQO RCP["

"

ĖÁ Pk0

"

X0 RGPFI 'CRRTQXCNU'

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- 30Á Qwt'Ego rcp{ "j cu'crr nkgf "hqt"Eqpugpv'vq"Qr gtcv'wpf gt"Ugevkp"47"("48"qh'yj g'Y cvgt "Rtgxgpvkp"("Eqptqnl'qh" Rqmwwkp+Cev"3; 96"cpf "Ugevkp"43"qh'yj g'Clk "Rtgxgpvkp"("Eqptqnl'qh"Rqmwwkp+Cev"3; : 3"ht "hcvqt { "ukwcvf " cvC| cf "Gpvgtr tkugu"6": . "kpf wutkcnCtgc."O gi j pci ct. "Lj cdwc."O cf j { c"Rtcf guj . "xkf g"Cr r nlecakp"y kj "kpy ctf "F" 34; 9; 550
- 40Á Qwt'Ego rcp{ "j cu'crr nkgf "hqt"Eqpugpv'vq"Qr gtcv'wpf gt"Ugevkp"47"("48"qh'yj g'Y cvgt "Rtgxgpvkp"("Eqptqnl'qh" Rqmwwkp+Cev"3; 96"cpf "Ugevkp"43"qh'yj g'Clk "Rtgxgpvkp"("Eqptqnl'qh"Rqmwwkp+Cev"3; : 3"ht "hcvqt { "ukwcvf " cvI tqo qtg'Gpvgtr tkugu"6"79/7: "CMXP "R F 0Ctgc"O gi j pci ct "F kwoLj cdwc."O cf j { c"Rtcf guj "xkf g"Cr r nlecakp" y kj "kpy ctf "F"34; : 3870
- 50Á Qwt'Ego rcp{ "j cu'crr nkgf "hqt"Eqpugpv'vq"Go kuukpI"Eqpvkpwvkp"qh"Go kuukp"Wpf gt"Ugevkp"43"qh"Vj g"Clk "Rtgxgpvkp"cpf "Eqptqnl'qh"Rqmwwkp"Cev"3; : 3+v'q'yj g'O (R0Rqmwwkp"eqptqnl'Dqctf "xlc"RED/F <527; ; "fcvgf " Hgdtwct { "28."42460
- 60Á Qwt'Ego rcp{ "j cu'crr nkgf "hqt"eqpugpv'vq"guvdrkuj "qt"vcng"cp{ "uvgv "q"guvdrkuj "cp{ "kpf wut { ."qr gtcvkp"r tgegu" qt"cp{ "tgcvo gpv'cpf "f kur qucn'u{ uvgv "hqt"f kuej cti g."wpf gt"ugevkp"47"qt"eqpvkpwvkp"qt"f kuej cti g"wpf gt"ugevkp" 48"qh'yj g'Y cvgt "Rtgxgpvkp"cpf "Eqptqnl'qh"Rqmwwkp+Cev"3; 960""
- 70Á Qwt'Ego rcp{ "j cu'crr nkgf "hqt"tgpgy cn'hqt"Eqptcev'fcvgf "Hgdtwct { "2: ."42460
- 80Á Qwt'Ego rcp{ "j cu'crr nkgf "hqt"tgi kutevkp"qhI tcwkw{ 0
- 90Á Qwt'Ego rcp{ "j cu'crr nkgf "hqt"Hcvqtkgu"Nlegpug'wpf gt"Hcvqtkgu"Cev"3; 6: "xkf g"Cr r nlecakp"P q0HCE4546: 67." fcvgf "Hgdtwct { "2; ."42460
- : 0Á Qwt'eqo rcp{ "j cu'hkgf "cr r nlecakp"ht"tgi kutevkp"qh"tcf g"o ctni'qh"qwt'eqo rcp{ "hqi q"wpf gt"ercu"8"cpf "xlc" cr r nlecakp"pq"; 49; 3: 3"fcvgf "Ugr vgo dgt"44."42450

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QVJ GT'TGI WNCVQT['CPF'UVCVWQT['FRENQUWTGU'

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CWJ QTW['HQT'VJ G'KUWG'

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Vj g'Dqctf 'qhF kgevqtu'r wtuwcpv'q'c'tguqnwkp'r cuugf 'cv'yj gk't'o ggkpi 'j grf 'qp'Lwn'46.'4245'cwj qtk gf 'y g'Kuug.'uwlgev' vq'yj g'cr r tqxcr'qh'yj g'uj ctgj qrf gtu'qh'qwt'Ego r cp{'wpf gt'Ugevkqp'84*3+e-'qh'yj g'Ego r cplgu'Cev.'4235.'cpf 'uwej 'qvj gt' cwj qtkkku'cu'o c{'dg'pgeguuct{0Vj g'uj ctgj qrf gtu'qh'qwt'Ego r cp{'j cxg.'r wtuwcpv'q'c'ur gekn'tguqnwkp'r cuugf 'wpf gt' Ugevkqp'84*3+e-'qh'yj g'Ego r cplgu'Cev.'4235'cv'cp'Gzvtcqtflpct{'I gpgtcn'O ggkpi 'j grf 'qp'Cwi wuv'39.'4245'cwj qtk gf ' yj g'Kuug0"

"

Kp/rtlpelr'g'Cr r tqxcr'

"

Qw'Ego r cp{'j cu'qdvclpgf 'Kp/Rtlpelr'g'cr r tqxcr'ltqo 'yj g'GO GTI G'Rrvhqt'o 'qh'P cvkqpcr'Uqeml'Gzej cpi g'qh'Kpf'le' Nlo kgf '*öP UG'GO GTI Gö+ht'wulpi 'ku'pco g'lp'yj g'QHgt'F qewo gpw'r wtuwcpv'q'cp'cr r tqxcr'ngwt'f cvgf 'Hgdwtct{' 23.4246'xkf g'ngwt'pq'P UGINKUV4; 490P UG'Nlo kgf 'ku'yj g'F guki pcvgf 'Uqeml'Gzej cpi g0"

"

RTQJ HÖWKQP'D['UGDKQT'QVJ GT'I QXGTPO GPVCN'CWJ QTW'KGU'

"

Y g'eqphko 'yj cv'qwt'Ego r cp{'.'Rtqo qvgtu.'Rtqo qvgt'I tqw 'cpf 'F kgevqtu'j cxg'pqv'dggp'f genrtgf 'cu'y khlwif ghcwngt'u' q'htcwf wgpv'dqttqy gtu'd{' 'yj g'TDKQt'cp{' 'qvj gt'i qxgtpo gpvcn'cwj qtkk{0'Hwt'yj gt.'yj gt'g'j cu'dggp'pq'xkqrcv'kp'qh'cp{' " ugewtklgu'rcy 'eqo o kwgf 'd{' 'cp{' 'qh'yj go 'lp'yj g'r cu'wcpf 'pq'uwej 'r tqeggf lpi u'ctg'ewtgpw{' 'r gpf lpi 'ci clpuv'cp{' 'qh'yj go 0'

"

Y g'eqphko 'yj cv'qwt'Ego r cp{'.'Rtqo qvgtu.'Rtqo qvgt'I tqw 'qt'F kgevqtu'j cxg'pqv'dggp'r tqj kdkgf 'ltqo "ceeguulpi "qt" qr gtcv'pi 'lp'yj g'ecr kcn'o ctngv'wpf gt'cp{' 'qtf gt'qt'f kgevqpu'r cuugf 'd{' "UGDKQt'cp{' 'qvj gt'tgi wrcvt{' 'qt'I qxgtpo gpvcn' Cwj qtkk{0'

"

Ä P gkj gt'qwt'Ego r cp{'.'pqt'Rtqo qvgtu.'pqt'Rtqo qvgt'I tqw . 'pqt'cp{' 'qh'qwt'F kgevqtu'qt'r gtuqpu'lp'eqpvtqn'qh'qwt' Ego r cp{' 'ctg'Ty gt'g'cuuqekcv'f 'cu'r tqo qvgtu.'F kgevqtu'qt'r gtuqpu'lp'eqpvtqn'qh'cp{' 'qvj gt'Ego r cp{' 'y j lej 'ku'f gdcctgf' ltqo "ceeguulpi "qt"qr gtcv'pi 'lp'yj g'ecr kcn'o ctngv'wpf gt'cp{' 'qtf gt'qt'f kgevqpu'o cf g'd{' 'yj g'UGDKQt'cp{' 'qvj gt' tgi wrcvt{' 'qt'I qxgtpo gpvcn'Cwj qtkkku'

"

Ä P qpg'qh'qwt'F kgevqtu'ctg'cuuqekcv'f 'y kj 'yj g'ugewtklgu'o ctngv'wpf 'yj gt'g'j cu'dggp'pq'cev'kp'vcn'p'd{' 'yj g'UGDK ci clpuv'yj g'F kgevqtu'qt'cp{' 'qvj gt'gp'v'f 'y kj 'y j lej 'qwt'F kgevqtu'ctg'cuuqekcv'f 'cu'Rtqo qvgtu'qt'F kgevqt0'

"

Ä P gkj gt'qwt'Rtqo qvgtu.'pqt'Rtqo qvgt'I tqw . 'pqt'cp{' 'qh'qwt'F kgevqtu'ku'f genrtgf 'cu'Hwi kxg'Geppqo le'QHtppf gt0'

"

Ä P gkj gt'qwt'Ego r cp{'.'pqt'qwt'Rtqo qvgtu.'pqt'Rtqo qvgt'I tqw . 'pqt'qwt'F kgevqtu'ctg'Y khlwif ghcwngtu'qt'htcwf wgpv' dqttqy gtu0'

"

RTQJ HÖWKQP'D['TDK'

"

P gkj gt'qwt'Ego r cp{'.'pqt'Rtqo qvgtu.'pqt'Rtqo qvgt'I tqw . 'pqt'cp{' 'qh'qwt'F kgevqtu'qt'yj g'r gtuqpu'u+lp'eqpvtqn'qh'qwt' Ego r cp{' 'j cxg'dggp'kf gpv'klgf 'cu'c'y khlwif ghcwngt'qt'htcwf wgpv'dqttqy gtu'd{' 'yj g'TDKQt'qvj gt'i qxgtpo gpvcn'cwj qtkk{ " cpf 'yj gt'g'j cu'dggp'pq'xkqrcv'kp'qh'cp{' 'ugewtklgu'rcy 'eqo o kwgf 'd{' 'cp{' 'qh'yj go 'lp'yj g'r cu'wcpf 'pq'uwej 'r tqeggf lpi u'ctg' r gpf lpi 'ci clpuv'cp{' 'qh'yj go "gzegr v'cu'f gcku'r tqxkf gf 'wpf gt'ej cr vgt'v'kwgf "öOutstanding Litigations and Material Developmentsö'dgi lppkpi 'qp'r ci g'3; 9'qh'yj ku'Tgf 'J gttkpi 'Rtqur gewu0'

"

P gkj gt'qwt'Ego r cp{'.'qwt'Rtqo qvgtu.'qwt'F kgevqtu.'I tqw "eqo r cplgu."tgn'v'xgu'*cu'r gt'Ego r cplgu'Cev.'4235+'qh' Rtqo qvgtu'qt'yj g'r gtuqpu'u+lp'eqpvtqn'qh'qwt'Ego r cp{' 'j cxg'dggp'kf gpv'klgf 'cu'y khlwif ghcwngtu'qt'c'htcwf wgpv'dqttqy gt' cu'f ghkpgf 'd{' 'yj g'UGDKtEF T'Tgi wrcv'qpu.'423: 0'

"

EQORNCPEG'Y KJ 'VJ G'EQORCPKGU*U P HHECPV'DGPGHHEKN'QY PGTUJ IR+TWNGU'423: "

"

Qw'Ego r cp{'.'yj g'Rtqo qvgtu'cpf 'yj g'o go dgtu'qh'yj g'Rtqo qvgt'I tqw 'ctg'lp'eqo r nkepeg'y kj 'yj g'Ego r cplgu'*Uk p hhecpv' Dpgphhekn'Qy pgtuj kr +TWngu '423: "öUDQ'Twguö+ 'v'q'yj g'gzv'p'cr r nkecdrg.'cu'qp'yj g'f cvg'qh'yj ku'Tgf 'J gttkpi 'Rtqur gewu0'

"

F K TGEVQTU'CUUQEKC VG F'Y KJ 'VJ G'UGEWTW'KGU'O CTMGV'

"

P qpg'qh'qwt'F kgevqtu'ctg'cuuqekcv'f 'y kj 'yj g'ugewtklgu'O ctngv'lp'cp{' 'o cppgt'cpf 'pq'cev'kp'j cu'dggp'lp'kcv'f 'ci clpuv' yj gug'gp'v'klgu'd{' "UGDKcv'cp{' 'v'o g'gzegr v'cu'uncv'f 'wpf gt'yj g'ej cr vgtu'v'kwgf "öOutstanding Litigations and Material Developmentsö'dgi lppkpi 'qp'r ci g'3; 9'tgur gev'xgnf . 'qh'yj ku'Tgf 'J gttkpi 'Rtqur gewu0'

"



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GNN EDKNI 'HQT'VJ G'KUWG'

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Qw'Ego r cp{ 'ku'cp' "*unlisted issuer*" 'lp'vgo u'qh'j' g'UGDK'FEFT+Tgi wv'vqpu'423: 'cpf' 'y' ku'kuw'g'ku'cp'ō'k'p'k'ri'Rwd'ke'
Ql'htō'lp'vgo u'qh'j' g'UGDK'FEFT+Tgi wv'vqpu'423: 0'

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Qwt"Ego rcp{"y cu"lpeqr qtcvrf"qp"F gego dgt"38."4244."ij g"Ego rcp{"y cu"lpeqr qtcvrf"y kj"cp"qdlgexg"vq"ces wktg" rtrtqlgtqutjkr hto"pco gf"O luQy cku"Crk"Qxgtugcu"0Vj g"hto"y cu"lp"gzkgpeg"lkepg"lwn"3;. "42390Vj g"Dwlpguu"Vtcpuhrf" Ci tggo gpn"DVC+y cu"gzgewgf"qp."Lwp"37."4245."d{"xktwg"qh'y j ke j"ij g"Ego rcp{"ces wktg"ij g"dwlpguu"qh"O luQy cku" Crk"Qxgtugcu"*rtrtqlgtvct{"hto +hro"OtO"Uck{"gf"Qy cku"Crk"*Rtqo qvrt"qh'ij g"Ego rcp{"0"

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[illegible]

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Qw"Eqo rcp{"ku"gni kdrng"kp"eto u"qh"tgi wrv"qpu"44: ".44; *4+"cpf"452"qh"UGDK*EF T+"Tgi wrv"qpu"423: "cpf"qjy gt" rtxkukqpu"qh'Ej cr vgt"KZ"qh'yj g"UGDK*EF T+"Tgi wrv"qpu"423: OQw"Eqo rcp{"ku"gni kdrng"ht"vj g"Kuug"kp"ceeqtf cpeg" y kj "Tgi wrv"qpu"44; *4+"qh'yj g"UGDK*EF T+"Tgi wrv"qpu"423: "cpf"qjy gt"rtxkukqpu"qh'Ej cr vgt"KZ"qh'yj g"UGDK*EF T+"Tgi wrv"qpu"423: ".cu'y g"ctg"cp"Kuugt"y j qug"r quv"kuug"tceg"xcng"ecr kcrku'o qtg'yj cp"gp"et qtg"tw ggu"cpf"wr vq"vy gpv{" h'xg"et qtg"tw ggu"cpf"y g'o c{"j gpeg. "Kuug"Gs wks{"Uj ctgu"q"vj g"r wdrle"cpf"r tqr qug"q"rku"vj g'uco g"qp"vj g"Uo cm'cpf" O gf kwo "Gpgrt klug"Gzej cpi g"*kp"y ku'ecug"dgkpi "vj g'o GO GTI G'Rrcvhtto "qh'P cvkpcnUqemGzej cpi g'qh'kf k'Nko kgf" *OP UG'GO GTI G'o+00"

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Y g'eqphkt o 'vj cv<'

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kp'ceeqtf cpeg'y kj 'Tgi wɛwɔp'482'qh'j g'UGDK*HEF T+Tgi wɛwɔpu'423: 'j ku'kuwɛ'ku'322' 'wpf gty tkwɛp'cpf 'j cɔ'j g' Dqnni'Twɔpɔpi 'Ngcɛ'O cpci gt'q'j g'kuwɛ'uj cni'wpf gty tkɛg'o kɔlo wo '37' 'qh'j g'qvcni'kuwɛ'uk' g'o'Hqt'hm'j gt'f gvcni' r gvcɔkɔpi 'q'ucɛ'wpf gty tkɔpi 'r nɛcug'tghgt'q'ej cr gt'kɛg'f'''*General Information-Underwriting*'''dgi kɔpɔpi 'qp'r ci g'82' qh'j ku'Tgf 'J gttkɔpi 'Rtɔur gewuŋ/

"

kp'ceeqtf cpeg'y kj 'Tgi wrwvqp 483*3+qhl'y g'UGDK*KEFT+Tgi wrwvqp.423: .y'g'j gtdg{'eqphkto 'y'cv'y g'y kn'gpvgt'kp'vq' cp'ci tgggo gpv'y kj 'y'g'DqqnT wppkpi 'Ngc'f'O cpci gt'cpf'c'O ctngv'O cngt'vq'gpwv'g'eqo r wvwt{''O ctngv'O cnkpi 'hqt'c' o kpk wo 'r gtlkf'qhl'y tgg'f'gctv'ltqo 'y'g'f'cv'g'qhl'kukpi 'qh'Gs wv'f'Uj ctgu'lp'y'k'k'kw'g'qp'y'g'GO GTI G'Rrvh'qto 'qhl'p'v'k'p'cd' Uqenl'Gzej cpi g'qhl'kp'f'k'Nlo kef'""oP UG'GO GTI G'o'Hqt'hw'j g't'f'g'ckn'qhl'y'g'ctt'cpi go gpv'qhl'o ctngv'o cnkpi 'r'ng'cug' tgh't'vq'ej'cr'v't'w'v'g'f'""**General Information**"" beginning qp'r'ci g'82'cpf'f'g'ckn'qhl'y'g'O ctngv'O cnkpi 'Ctt'cpi go gpw'lt'v'v'k'lt'ng'cug'tgh't'vq'ej'cr'v't'w'v'g'f'""**The Issue**""dgi kppkpi 'qp'r'ci g'6: 'qhl'y'k'lt'g'f'J'gtt'kpi 'Rt'qur'gewu'o'

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kp'ceeqtfcpeg'y kj 'Tgi wrwkp'48: *3-'qh'ij g'UGDK*KEFT+Tgi wrwkp'u'423: .y'g'uj cm'gpuwtg'y cv'yj g'q'wri'pwo dgt'qh' r tqr qugf 'Cm'wv'ggu'lp'yj g'Ku'wg'uj cm'idg'i tgcvt'yj cp'qt'gs wrw'q'hm' *72+.'qj gty kug. 'y'g'gp'wtg'c'r r'ncw'kp'o ppgf'y kn'idg' tghw'pf gf'ht'yj y kj OKi'we'j 'o ppgf'ku'pqv'tgr c'k'y kj lp'gk'j v'y qtnkpi 'f'c'u'lt'qo 'y'g't'cw'q'w'E'qo r cp{'d'geqo gu'h'cdng'q' tgr c'{'kw'yj gp'q'w'E'qo r cp{'cpf'gxgt'{'qh'hegt'lp'f'gh'w'w'uj cm'qp'cpf'lt'qo 'gzr k'{'qh'gk'j v'y qtnkpi 'f'c'u'dg'h'cdng'q' tgr c'{'uwe'j 'c'r r'ncw'kp'o ppgf'.y'kj 'cp'lp'v'et'gu'cv'yj g't'cw'cu'r tguet'kd'g'wpf gt'UGDK*KEFT+Tgi wrwkp'u'423: .y'g'E'qo r cpl'gu' Cev'4235'cpf'c'r r'ncw'cdng'ny u'OHw'yj gt. 'lp'ceeqtfcpeg'y kj 'Uge'w'kp'62'qh'ij g'E'qo r cpl'gu'Cev'4235.'y'g'E'qo r cp{'cpf' gcej 'qh'hegt'lp'f'gh'w'w'o c'{'dg'r w'kuj c'dng'y kj 'h'pg'cpf'T'qt'lo r t'k'uppo gpv'lp'uwe'j 'c'ecue'O'

11

kp'vgo u'qhTgi wrvqvp'468*7+qh'vj g'UGDK*KEFT+Tgi wrvqvp'u'y g'uj cm'gputg'vj cv'qwt'Ngcf'O cpci gt'uwdo ku'c'eqr {" qh'vj g'Rtqur gewu'cnpqi "y kj "c'F w'g'F kki gpeg'Egt'whecv'g'lpemf'kpi "cf'f'k'k'qpcr'eqph'kto cv'qpu'cu'tgs w'k'gf "v'q'UGDKcv'vj g' v'o g'qh'k'k'k'p' "vj g'Rtqur gewu'y kj "Uqem'Gzej cpi g'cp'f'vj g'Tgi kwtct'qhEqo r'cplgu'0Hwt'vj gt. kp'vgo u'qhTgi wrvqvp'468*4+ "UGDKuj cm'pqv'kuw'g'adugt'xcv'qvp'qp'vj g'Rtqur gewu'0"

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kʰceeqtʃcpegʷy kj ʔT gi wɛwɔp 44: ʔe-ʔhʷj gʷUGDKʰEFT ʔT gi wɛwɔpu ʔP gkj gʷj gʷkuwɔgʷpqtʃcp{ ʔhʷkuʳtqo qvgtuʳtʃ
fʃkgevtuʳkuʳcʷy kɛwɔf gɛwɔgʷʔt ʔcʰtɛw wɛpɔdattqy gʷ0"

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kʰtseetqf tpeɡy kɿ ˈTgi wɛkwɒp 44: *f +qh'y g'UGDK*EF T+Tgi wɛkwɒpu ˈP qpg'qh'y g'kuwgtə'r tqo qvgtu'qt'f ktgevtu'kɪc"
hwi kktg'gepqpo le'qhɥpf gt0"

"

kɔ̃ "ceeɣtf cpeŋ"y kj "Tgi wɛvɣp "452*3+ɕ+ "qh'v j "UGDK*KEFT+ "Tgi wɛvɣpu "Cr rɛcɛvɣp "ku'dɛlpi "o cf g"vq "GO GTI G' Rɛvɣto "qh'P vɛpɛn Uqen'Gzej cpi g"qh'kɔ̃ k'Nɔ kɛf "ɔP UG'GO GTI Gō-ŋP UG'ku'v j g'F guki pɛvɛf "Uqen'Gzej cpi gŋ"

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kp'ceeqtf cpeg'y kj 'Tgi wrwqp 4523+d+qh'y g'UGDK*KEF T+Tgi wrwqpu'y g'Ego rcp{ 'j cu'gpvgtgf 'kp'q'ci tgggo gpv'y kj " f gr quskat'leu'hat 'f go cvgtkrcu'wqp'qhi'ur gek'kef 'uegw'k'leu'critgcf { 'kuuwgf 'cpf 'r tar qugef 'vq'dg'kuuwgf 0"

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Kp"ceeqtf cpeg"y kj "Tgi wvkwpp"452*3+*+qhl'v'g"UGDK*EF T+"Tgi wvkwppu."cm'v'g"r t gupv"Gs wkv{ "uj ctg"Ecr kcn'hwnt{ "Rckf wr 0"

Kp"ceeqtf cpeg"y kj "Tgi wvkwpp"452*3+*+qhl'v'g"UGDK*EF T+"Tgi wvkwppu."cm'v'g"ur gekhgf "ugewtkkgu"j gnf"d{ "v'g" r tqo qvgtu'ctg'ctgcf { 'lp'f go cvgtkcnkf 'hqt o'

Cu'r gt"tgi wvkwpp"44; *5+qhl'v'g"UGDK*EF T+"Tgi wvkwppu."423: . "qwt"Ego r cp{ "ucvkwgu"tccn'tgeqtf "cpf "l'qt"qv'gt" grki kdkk{ "eqpf kkpup"qhl' GO GTI G"Rrvhqt o "qhl'P cvkqpcn'Uqem'Gzej cpi g"qhl' kpf k" Nlo kgf " *p UG" GO GTI Gö+ "lp" ceeqtf cpeg"y kj "v'g"t gucv'gf "Hkpcpekn'Ucvg o gpv'u'r tgr ctgf "lp"ceeqtf cpeg"y kj "v'g"Ego r cplgu"Cev."4235"cpf "t gucv'gf "lp"ceeqtf cpeg"y kj "v'g"UGDK*EF T"tgi wvkwppu"cu'dgrqy <

30Á Qwt"Ego r cp{ "y cu"lpeqtr qtcv'gf "qp"F gego dgt"38."4244"y kj "v'g"tgi kntct"qhl'Ego r cplgu"Egptcn'Tgi kntcvkpp" Egptg."w'pf gt"v'g"Ego r cplgu"Cev."4235"lp" kpf k0"

40Á Qwt"Ego r cp{ "ku'gpi ci gf 'lp'v'g'dwukpgu'qhl'tghkpi . 'Uo gnkpi . 'Cmq{ lpi 'Hgttqwu'cpf 'P qp/hgttqwu'b gvcn'ltqo 'qtgu" xkti lp'b gvcn'o gvcn'eter u'cpf 'tgu'f wgu'cpf 'y cuvgu'qhl'o kzkpi 'qt'ugr ctevg' 'cp{ 'b gvcn'cpf 'b gvcn'cmq{ u' 'cpf 'dwukpgu' qhl'Gpi kpggtu."Hedtlecvtu."Ocej kplu'cpf "Lqd"Y qtm'Vcngtu."Cpf "o cpwcewgtu."ko r qvtgtu'cpf "gzt qvtgtu."f gcrgtu" cpf "o gtej cpw'qhl'Kqp"cpf "Ugg'n'Ecu'kpi u."Hgttq"Cmq{ "cpf "Cmq{ "Ecu'kpi u."I tg{ "Ecu'kpi u."O cngcdng"ecu'kpi u." Ego r ngz"cpf "J gcx{ "ecu'kpi u'qhl'cm'nkpf u."dkngv'ecu'kpi u."tqnkpi "cpf "tg/tqnkpi "cpf "f tcy kpi "qhl'Hgttqwu'cpf "P qp/ hgttqwu'o gvcn'0Cpf "v'q'o kpg."r tqf wvg."o cpwcewgtu."r wtej cug."tghkpg."r tgr ctg."cmq{ . "ko r qtv'ugm'cpf "i gpgtcm{ "f gcn' lp"Kqp."Eqr r gt."Uckp'guu"Ugg'n"Vlp."Ngcf . " " kpe"Cxw kpw . "I wp"O gvcn"Dtqpl g."P lengn"Dkuo wj . "O cpi cpvgg." Ukxgt."I qrf . "F qruo kg."S wctv' "qt"cp{ "qv'gt"o gvcn'qt"o gvcn."eqo o qp"qt"tctg"lp"qtg"xkti kp."ueter . "cmq{ . "Ugo k' o cpwcewgtu"qt"lpkuj gf "hqt o"qt"qv'gt y kug"cpf "hqt"v'g"r wtr qug"qhl'y j lej "v'g"gtge'v'cpf "kpu'cn'f'cevtkgu."hwt'pceg" hqwpf tkgu."tqnkpi "o knu."ecu'kpi "o cej kpgu."Uj ggv."hrcv."tqf "cpf "cm'nkpf "qhl'tqnkpi "o knu"cpf "v'q"o cpwcewgtu"ukem" kpi qv'u'v'ggu."tqf u."utkr u."dctu."wdgu."r kr gu'cpf "qv'gt"hqt o u'qhl'cp{ 'b gvcn'qt"o gvcn'0"

50Á Vj g'Rckf /wr "Ecr kcn'qhl'v'g"Ego r cp{ "ku" 3.549074"Ncnj "eqo r tkulpi 3.54.97.3; : "Gs wkv{ "uj ctgu0"

60Á Vj g'Rquv'Kuug'Rckf "wr "Ecr kcn'Hceg"Xcnvg+qhl'v'g"eqo r cp{ "y kn'dg"] _"eqo r tkulpi] _"Gs wkv{ "Uj ctgu0"

70Á Vj g"Ego r cp{ "eqphko u'v'j cv'kw'j cu'qr gtcv'kpi "r tqhku"*gctplpi u'dghqtg'lpvgtgu."f gr tgekvkpp"cpf "cz+ltqo "qr gtcv'kpu" hqt'c'wgcuv'5"Hkpcpekn'f gctu'r tgegf lpi "v'g"cr r rkecvkpp"cpf "ku'pgv'y qtv'j "cu'qp"O ctej "53."4245"ku'r qukkxg"

(₹ in Lakhs)

Ret vewwrt u'	Hqt 'r gt kqf 'gpf gf 'hp"	Hqt 'hpcpekn'f gct 'gpf gf 'hp"
	F gego dgt '53.'4245"	O ctej '53.'4245"
P gy qtvj ⁽¹⁾	4.344099"	7904; "
Qr gtcv'kpi "Rtghk" ⁽²⁾	3.33204; "	2022"

⁽¹⁾ Net Worth has been computed as the aggregate of equity shares capital and reserves (excluding revaluation reserves) and after deducting miscellaneous expenditure not written off, if any.

⁽²⁾ Operating Profit = Net profit after Tax + Finance Cost + Tax Expense – Other Income.

80' Qwt"Ego r cp{ "cu'hcekkv'gf "tcf lpi 'lp'f go cv'ugewtkkgu'cpf "j cu'g'pvtgf "lpv'cp'ci tgg o gpv'y kj "dqy "v'g"gr qukqtkgu0' Qwt"Ego r cp{ "j cu'g'pvtgf "lpv'cp'ci tgg o gpv'y kj "Egptcn'F gr qukct{ "Ugtxlegu"Nlo kgf " *EF UN+ "f cv'gf "Ugr vgo dgt" 36."4245"cpf "P cvkqpcn'Ugewtkkgu"F gr qukqt{ "Nlo kgf " *P UF N+ "f cv'gf "Ugr vgo dgt"37."4245"hqt "f go cvgtkcnk' cvkpp"qhl'ku" Gs wkv{ "Uj ctgu'ctgcf { "kuwgf "cpf "r tqr qugf "v'q"dg"kuwgf 0"

50Á Vj g"Ego r cp{ "j cu'pqv'dggp"tghgtgf "v'q"Dqctf "hqt "kpf wutkcn'cpf "Hkpcpekn'Tgeqputwv'kpp0"

60Á Qwt"Ego r cp{ "j cu'pqv'dggp"tghgtgf "v'q"v'g"p cvkqpcn'Ego r cp{ "Ncy "Vtkdwpcn' *P ENV+ "w'pf gt" "Kpu'kxgpe{ "cpf " Dcpntw ve{ "Eqf g."42380"

70Á P qpg"qhl'v'g"F kgevtu'qhl'qwt"Ego r cp{ "j cxg'dggp"ecvgi qtkf gf "cu'c"Y khwiF ghcwngt"qt"ltcw'wggp'dqttqy gtu0"

80Á Vj gtg"ku'pq'y kpf lpi "wr "r gv'kqpp"ci kpu'v'v'g"Ego r cp{ . "y j lej "j cu'dggp"cf o kwgf "d{ "c"eqwv'qhl'eqo r gvgp'v'wt'kuf levkpp" qt"tks wkv'cvqt"j cu'pqv'dggp"cr r qkpvgf 0"

90Á P q"o cvgtkcn'tgi wv'v'qt{ "qt"f k'ekr nkpc{ "cev'kpp"j cu'dggp"v'cngp"d{ "cp{ "uqem'gzej cpi g"qt"tgi wv'v'qt{ "cwj qtkf{ "lp"v'g" r cu'v'v'j tgg"j gctu'r ci kpu'v'v'g"Ego r cp{ 0"

: 0Á Vj gtg"j cu'dggp"pq'uki p'k'ecp'v'ej cpi g'lp'v'g"r tqo qvgt *u'qhl'v'g"Ego r cp{ "lp'v'g"qpg"j gct"r tgegf lpi "v'g"gt'c'v'g"qhl'k'kpi " cr r rkecvkpp"v'q"GO GTI G"Rrvhqt o "qhl'P cvkqpcn'Uqem'Gzej cpi g"qhl'kpf k" Nlo kgf " *p UG"GO GTI Gö+0"

; 0Á Vj g'Ego r cp{ 'j cu'c'y gdukg'y y y Qo o r nEgo "

Y g'hwvj gt'eqphko 'y cv'y g'uj cni'dg'eqo r n'kpi 'y kj 'cni'qj gt'tgs wktgo gpw'cu'ncf'f qy p'ht'wvej 'Kuwg'wpf gt'Ej cr vgt'KZ" qh'UGDK*KEFT+Tgi wrwkpup'cu'co gpf gf 'htqo 'ko g'v'ko g'cpf 'uwdugs wgpv'ektewrtu'cpf 'i wkf gkpgu'kuwgf 'd{ 'UGDKcpf " yj g'UqeniGzej cpi gO' "

Y g'hwvj gt'eqphko 'y cv'y g'eqo r n' 'y kj 'cni'qj g'cdqyg'tgs wktgo gpw'f'eqpf kkpup'cu'v'q'dg'gri kdr'v'q'dg'kugf 'qp'yj g' GO GTI G'Rvhtqo 'qh'P cvkpcn'UqeniGzej cpi g'qh'kpf k'Nko kgf '*oP UG'GO GTI Gô-0' "

EQORNKPEGY KJ 'RCTV'C'QHUEJ GF WNG'XKQH'VJ G'UGDK*KEFT+TGI WNCVKPU.'423: "

Qwt'Ego r cp{ 'ku'lp'eqo r n'kpeg'y kj 'y g'r tqxkukpu'ur gekhgf 'lp'Rctv'C'qh'Uej gf wg'XKqh'yj g'UGDK*KEFT+Tgi wrwkpup' 423: 0P q'gzgo r vkp'htqo 'gri kdr'k'pato u'j cu'dggp'uqij v'wpf gt'Tgi wrwkpup'522'qh'yj g'UGDK*KEFT+Tgi wrwkpup'423: ." y kj 't'gur gev'v'q' yj g'Kuwo' "

FKENCKO GT'ENCWUG'QHUGDK

K'K'VQ"DG"FKUPEVN["WPF GTUVQQF"VJ CV"UWDO KUKQP"QH"QHHTG" FQEWO GPV"VQ"VJ G' UGEWTKWGU'CPF'GZEJ CPI G'DQCTF'QH'KFK'UGDK'UJ QWNE'PQV'K'CP['Y C['DG'FGGO GF'QT" EPUVTVGF'VJ CV'YJ G'UCO G'J CUDGGP'ENGCTGF'QT'CRRTQXGF'D['UGDKUGDKF QGUP QV'VCMG" CP["TGURQPUKNG["GKJ GT"HQT"VJ G'HKCPEKCN"UQWFP GUU'QH"CP["UEJ GO G'QT"VJ G' RTQLGEV'HQT'Y J KJ 'VJ G'KUWG'KURTQRQUGF'VQ'DG'O CF G'QT'HQT'VJ G'EQT'TGEVP GUU'QH'VJ G' UVCVGO GPVUO CF G'QT'QRKQPUGZRTGUGF'K'VJ G'QHHTG' FQEWO GPV'VJ G'DQQM'TWPPPI " NGCF" O CPCI GT." I TGVGZ" EQTRQTCVG" UGTXIEGU' NKO KGF" J CU' EGTVHKGF" VJ CV" VJ G' FKENQUWTGU'O CF G'K'VJ G'QHHTG' FQEWO GPV"CTG" I GP GTCNN["CFGS WCVG"CPF"CTG"K' EQPHQTO K[" Y KJ " VJ G' UGDK *KUWG" QH' ECRK'CN" CPF" FKENQUWTG" TGS WKTGO GPVU+ TGI WNCVKPU.'423: 0P'HQTEG'HQT'VJ G'VIO G'DGPI 0VJ K'UTGS WKTGO GPV'K'VQ'HCEK'CVG" K'XGUVQTU'VQ'VCMG'CP'K'HQTO GF'FGEKQP'HQT'O CMIPI 'K'XGUVO GPV'K'VJ G'RTQRQUGF" KUWG0'K'UJ QWNE'CNUG'DG'ENGCTN["WPF GTUVQQF'VJ CV'Y J KNG'VJ G'KUWG'K'RTKO CTN[" TGURQPUKNG" HQT"VJ G'EQT'TGEVP GUU" CFGS WCE[" CPF" FKENQUWTG" QH' CNN" TNGXCPV" K'HQTO CVKQP"K'VJ G'QHHTG' FQEWO GPV."VJ G'DQQM'TWPPPI "NGCF" O CPCI GT." I TGVGZ" EQTRQTCVG' UGTXIEGU'NKO KGF'K'GZRGEGF'VQ'GZGTEKGF'WG'FKNH GPEG'VQ'GPUTG'VJ CV" VJ G'KUWG'FKEJ CTI GU'K'UTGURQPUKNG['CFGS WCVGN['K'VJ K'DGJ CNH'CPF'VQY CTFU" VJ KURWRQUG'VJ G'DQQM'TWPPPI "NGCF" O CPCI GT'J CUHWTPKJ GF'VQ'UGDK'F'WG'FKNH GPEG" EGTVHKECVG'F CVGF'HGDTWCT['3:.'42460VJ G'HKNPI 'QH'VJ K'UTGF'J GTTPI 'RTQURGEVWU'FGU" PQV.'J QY GXGT.'CDUQNXG'QWT'EQORCP['HTQO'CP['NKDKN'KGU'WPF GT'UGEVIQP'56.'UGEVIQP" 57.'UGEVIQP'58'CPF'UGEVIQP'5: '*3+QH'VJ G'EQORCP'KGU'CEV.'4235'QT'HTQO'VJ G'TGS WKTGO GPV" QHQDVCRPI 'UWEJ 'UVCVWQT['CPF'QT'QVJ GT'ENGCTCPEGUCUO C['DG'TGS WKTGF'HT'VJ G' RWRQUG'QH'VJ G'RTQRQUGF'KUWG0UGDKHWT'VJ GT'TGUGTXGU'VJ G'TH J V'VQ'VCMG'WR'CV'CP[" RQK'V'QH'VIO G.'Y KJ 'VJ G'DTNO'CP['K'TGI WNC'K'KGU'QT'NCRUGU'K'VJ G'FTCHV"QHHTG" FQEWO GPVUTQHHTG' FQEWO GPVU" "

P qv<'

Vj g'kiki 'qh'yj ku'Tgf 'J gttkpi 'Rtqur gewu'f qgu'pqv"j qy gxgt. 'cduqkxg'qwt'Ego r cp{ 'htqo 'cp{ 'kcdkklgu'wpf gt'ugevkpu' 56.'57'cpf'58*3+qh'yj g'Ego r cplgu'Cev'4235'qt'htqo 'y g'tgs wktgo gpv'qh'qdvclpki 'uwej 'ucwvqt{ 'cpf'qj gt'engctcegu'cu' o c{ 'dg'tgs wktgf 'ht'v'g'r wtr qug'qh'yj g'r tqr qugf 'Kuwo'UGDKHWT'gt'tguetxgu'yj g'tki j v'v'cng'wr 'cv'cp{ 'r qkp'qh'ko g." y kj 'y g'DqniTwpkpi 'Ngc'f'O cpci gt'cp{ 'ktgi wrctkkgu'qt'hr ugu'lp'yj ku'Tgf 'J gttkpi 'Rtqur gewu' "

Cni'gi cni'tgs wktgo gpw'r gtvclpki 'v'yj g'Kuwo'y kmi'dg'eqo r n'gf 'y kj 'cv'yj g'ko g'qh'tgi kmtcvkp'qh'yj g'Rtqur gewu'y kj 'y g' Tgi kmtct'qh'Ego r cplgu.'I y cniqt'lp'vgo u'qh'Ugevkp'48(' '54'qh'yj g'Ego r cplgu'Cev'42350' "

FKENCKO GT'UVCVGO GPV'HTQO 'QWT'EQORCP['CPF'VJ G'DQQM'TWPPPI 'NGCF' O CPCI GT'"

Qwt'Ego r cp{ 'ku'F kgevqtu'cpf 'y g'DTNO 'ceegr v'pq'tgur qpuklklv' 'ht'ucvgo gpw'o cf g'qj gty kug'yj cp'yj qug'eqpckpgf " kp'yj ku'Tgf 'J gttkpi 'Rtqur gewu'qt. 'kp'ecug'qh'yj g'Ego r cp{ 'kp'cp{ 'cf xgtvkuo gpw'qt'cp{ 'qj gt'o cvgtcln'kuwgf 'd{ 'qt'cv' qwt'Ego r cp{ 'ku'lpwpeg'cpf 'cp{ 'qpg'r rclpi 'tgrkpeg'qp'cp{ 'qj gt'ucwteq'qh'lpqto cvkp'y qwf 'dg'f qkpi 'uq'cv'yj ku'qt'j gt" qy p'tkun0Vj g'DTNO 'ceegr v'pq'tgur qpuklklv'. 'ucxg'v'q'yj g'rko kgf 'gz'gpv'cu'r tqxkf gf 'kp'yj g'ci tggo gpv'gpgtgf 'dgy ggp" yj g'DTNO " *1 tgvz" Eqtr qtcvg" Ugtxlegu' Nko kgf + 'cpf" qwt'Ego r cp{ " qp" Ugr vgo dgt'37."4245"cpf " yj g'Wpf gty tkkpi " Ci tggo gpv'f cvgf 'Ugr vgo dgt'37.'4245'cpf 'ku'Cf f gpf wo 'f cvgf 'Hgdwtct{ '33.'4246.'gpgtgf 'lpq'v'gwy ggp'yj g'Wpf gty tkktu" cpf'qwt'Ego r cp{ 'cpf'yj g'Octngv'O cnkpi 'Ci tggo gpv'f cvgf 'Ugr vgo dgt'37.'4245'cpf 'ku'Cf f gpf wo 'f cvgf 'Hgdwtct{ '33." 4246.'gpgtgf 'lpq'co qpi 'y g'Octngv'O cngt'cpf'qwt'Ego r cp{ 0Cnklphqto cvkp'lj cni'dg'o cf g'cxckrdng'd{ 'qwt'Ego r cp{ "

cpf "y j g"DTNO "q"y j g"r wdrle"cpf "lpxguqtu"cv'rti g"cpf "pq"ugrgevkxg"qt"cf fklqpcnrlphqto cvkqp"y qwf "dg"cxkrcdng"lqt"c" ugevkqp"qh"y j g"lpxguqtu"lp"cp{"o cpggt"y j cvuqgxt"lpenw lpi "cv'tqcf"uj qy "r tguqpcvkqp"lp"tguqte j "qt"ucrgu'tgr qt u"cv" eqngevkqp"egpvtgu"gt"ngy j gtg0Vj g"DTNO "cpf"y j gk'tgur gevkxg"cuuqekcvgu"cpf "chhkrkcvgu"o c{"gpi ci g"lp"tcpucevkvpu'y kj . " cpf "r gthqto "ugt xlegu"lqt. "qwt"Eqo r cp{. "qwt"Rtqo qvgt"l tqwr . "qt"qwt"chhkrkcvgu"qt"cuuqekcvgu"lp"y j g"qtf lqct{"eqwtug"qh" dwlpguu"cpf"j cxg"gpi ci gf . "qt"o c{"lp"hwmtg"gpi ci g. "lp"eqo o gtekn'dcpnmpi "cpf"lpxguo gpv'dcpnmpi "tcpucevkvpu'y kj " qwt"Eqo r cp{. "qwt"Rtqo qvgt"l tqwr . "cpf"qwt"chhkrkcvgu"qt"cuuqekcvgu. "lqt"y j lej "y j g{"j cxg"tgegkxg"cpf"o c{"lp"hwmtg"tgegkxg" eqo r gpucevkvpo"

P qvq<Kpxguqtu'y j q'crr n'lp"y j g"Kuug'y knidg'tgs wktgf "v'eqphko "cpf"y knidg't ggo gf "v'j cxg'tgr tguqpvf "v'qwt"Eqo r cp{" cpf "y j g"Wpf gty tkgt"cpf "y j gk'tgur gevkxg"ftgevtu"qhilegtu."ci gpw. "chhkrkcvgu"cpf "tgr tguqpcvkxgu"y cv'y j g{"ctg"grki kdrng" wpf gt"cnl'cr r ncedng"rcy u. "twgu. "tgi wrcvkvpu. "i wkf grkpgu"cpf "cr r tqxcn"v'q"ces wktg"Gs wkv{ "Uj ctgu"qh'qwt"Eqo r cp{"cpf "y kni'pqv'qhigt. "ugm"r rgi i g'qt"tcpuhtg"y j g"Gs wkv{ "Uj ctgu"qh'qwt"Eqo r cp{"v'cp{"r gtuqp"y j q"ku'pqv'grki kdrng"wpf gt"cr r ncedng" rcy u. "twgu. "tgi wrcvkvpu. "i wkf grkpgu"cpf "cr r tqxcn"v'q"ces wktg"Gs wkv{ "Uj ctgu"qh'qwt"Eqo r cp{"0'Qwt"Eqo r cp{. "y j g" Wpf gty tkgtu"cpf "y j gk'tgur gevkxg"ftgevtu. "qhilegtu."ci gpw. "chhkrkcvgu"cpf "tgr tguqpcvkxgu"ceegr v'pq"tgr qpukdkkv{"qt" rcdkkrk{"lqt"cf xklupi "cp{"lpxguqt"qp"y j g'y gt"uwej "lpxguqt"ku'grki kdrng"v'q"ces wktg"y j g"Gs wkv{ "Uj ctgu"lp"y j g"Kuug'o"

ECWIKP"

Kpxguqtu'y j q'crr n'lp"y j g"Kuug'y knidg'tgs wktgf "v'eqphko "cpf"y knidg't ggo gf "v'j cxg'tgr tguqpvf "v'qwt"Eqo r cp{"cpf "y j g"Wpf gty tkgtu"cpf "y j gk'tgur gevkxg"ftgevtu. "qhilegtu."ci gpw. "chhkrkcvgu"cpf "tgr tguqpcvkxgu"y cv'y j g{"ctg"grki kdrng"wpf gt" cnl'cr r ncedng"rcy u. "twgu. "tgi wrcvkvpu. "i wkf grkpgu"cpf "cr r tqxcn"v'q"ces wktg"Gs wkv{ "Uj ctgu"qh'qwt"Eqo r cp{"cpf "y kni'pqv' Qhigt. "ugm"r rgi i g'qt"tcpuhtg"y j g"Gs wkv{ "Uj ctgu"qh'qwt"Eqo r cp{"v'cp{"r gtuqp"y j q"ku'pqv'grki kdrng"wpf gt"cr r ncedng"rcy u. "twgu. "tgi wrcvkvpu. "i wkf grkpgu"cpf "cr r tqxcn"v'q"ces wktg"Gs wkv{ "Uj ctgu"qh'qwt"Eqo r cp{"0'Qwt"Eqo r cp{. "y j g"Wpf gty tkgtu" cpf "y j gk'tgur gevkxg"ftgevtu. "qhilegtu."ci gpw. "chhkrkcvgu"cpf "tgr tguqpcvkxgu"ceegr v'pq"tgr qpukdkkv{"qt" rcdkkrk{"lqt" cf xklupi "cp{"lpxguqt"qp"y j g'y gt"uwej "lpxguqt"ku'grki kdrng"v'q"ces wktg"y j g"Gs wkv{ "Uj ctgu"lp"y j g"Kuug'o"

RTEG'PHQTO CVKQP'CPF'VJ G'VTCENTGEQTF'QH'VJ G'RCU'KUUGUJ CPFNGF'D['VJ G'DQQM' TWPPKI 'NGCF'O CPCI GT'"

Hqt"fgvku'tgi ctf lpi "y j g'r tleg"lphqto cvkqp"cpf "tcentgeqtf"qh'y j g'r cu'kuug"j cpf rgi "d{"O l0I tgvz"Eqtr qtcvg"Ugt xlegu" Nko kgf. "cu'ur gekhgf "lp"Ektewrt"tghgtpeg"EKT IEHF IF KN9 H237"fcvgf "Qevqdg"52. "4237"kuugf "d{"UGDK"r rncug"tghgt" Cppgzwg" C" "v" y j ku" Tgf " J gttkpi " Rtqur gewu" cpf " y j g" y gdukg" qh' y j g" Dqgm' Twppkpi " Ngcf" O cpci gt" cv' y y y 0 tgvzeqtr qtcvg'eqo 0"

FKENCKO GT'R'TGURGEV'QHLWIKF KEVKQP"

Vj ku'Kuug'ku'dglpi "o cf g"lp"Kpf k"v'q"r gtuqpu'tgukf gpv'lp"Kpf k"lpenw lpi "Kpf kcp"pvcvqpcnltgukf gpv'lp"Kpf k"y j q'ctg'o clqtu." J WHu. "eqo r cplgu. "eqtr qtcvg"dqf lgu"cpf "uqelgvku"tgi knigtgf "wpf gt"cr r ncedng"rcy u"lp"Kpf k"cpf "cwj qtk gf "v'q"lpxguv"lp" uj ctgu. "Kpf kcp"o wwnl'hwf u'tgi knigtgf "y kj "UGDK"Kpf kcp"lpcpekn'lpukswwkpu. "eqo o gtekn'dcpnu. "tgi kpcnltwcn'dcpnu." eq/qr gtcvkxg"dcpmu"uwlgevtg"TDK"r gto kuukp+. "qt"twwu"wpf gt"cr r ncedng"twwu"rcy "cpf "y j q'ctg"cwj qtk gf "wpf gt"y j gk" eqpukwwkqp"v'j qrf "cpf "lpxguv"lp"uj ctgu. "r wdrle"lpcpekn'lpukswwkpu"cu'ur gekhgf "lp"Ugevkp"4*94+qh'y j g"Eqo r cplgu"Cev" 4235. "C'KHu"ucvg"lpf wntknlf gxgnr o gpv'eqtr qtcvkvpu. "lpuwtcepg"eqo r cplgu'tgi knigtgf "y kj "y j g"lpuwtcepg"tgi wrcvt{"cpf" F gxgnr o gpv'Cwj qtkk{. "r tqxkf gpv'hwf u"uwlgevtg"v'q"cr r ncedng"rcy +y kj "c"o lpo wo "eqtr wu'qh" "4.72202"Ncnj u"cpf "r gto kwgf "pqv/tgukf gpw'lpenw lpi "HKU"Grki kdrng"P T K U" r gpukqp"hwf u'y kj "c"o lpo wo "eqtr wu'qh" "4.72202"Ncnj u"cpf "r gto kwgf "pqv/tgukf gpw'lpenw lpi "HKU"Grki kdrng"P T K U" o wntcvtcncpf "dkrcvtcnlf gxgnr o gpv'lpcpekn'lpukswwkpu. "HXE K"cpf "grki kdrng"lqtgki p"lpxguqtu. "lpuwtcepg"hwf u'ugv'w" cpf "o cpci gf "d{"cto {. "pcx{"qt'ck"lqtg'qh'y j g"Wpklp"qh'Kpf k"cpf "lpuwtcepg"hwf u'ugv'w"cpf "o cpci gf "d{"y j g"r gtrcto gpv' qh"Rquu. "Kpf k"r tqxkf gf "y j g"v'j g{"ctg"grki kdrng"wpf gt"cnl'cr r ncedng"rcy u"cpf "tgi wrcvkvpu"v'j qrf "Gs wkv{ "Uj ctgu"qh'qwt" Eqo r cp{0'Vj g"t"gf "J gttkpi "Rtqur gewu"fgu'pqv"j qy gxgt. "eqpukswg"cp"lpxkcvkv"v'q"r wte j cug"uj ctgu"qh'qwtgf "j gtd{"lp" cp{"lwtkuf levkv"v'j gt"y j cp"Kpf k"v'q"cp{"r gtuqp"v'q"y j qo "k'ku'wrcy hwn"v'q"o cng"cp"qhigt"qt"lpxkcvkv"lp"uwej "lwtkuf levkv"0' Cp{"r gtuqp"lpv"y j qug"r quugukp"y j ku"t"gf "J gttkpi "Rtqur gewu"eqo gu'ku'tgs wktgf "v'q"lphqto "j lo "qt"j gtuqnl'cdqgw"cpf "v'q" qdugt xg. "cp{"uwej "tguwlevkvpu"

Cp{"f kur wg"ctkulpi "qww'qh'y ku'Kuug'y knidg'uwldgevtg"lwtkuf levkv"qh'y j g"eqo r gvgpv'eqwtv'u"lp"l y crkqt. "O cf j {"c"Rtcf guj . " qpn'0"

P q'cevkv"j cu'dggp. "qt"y knidg. "v'cngp"v'q"r gto k'c"r wdrle "Kuukpi "lp"cp{"lwtkuf levkv"y j g"cevkv"y qwf "dg'tgs wktgf "lqt"y j cv' r wtr qug. "gzegr v'j cv'y ku"t"gf "J gttkpi "Rtqur gewu"j cu'dggp"lkgf "cv'GO GTI G'Rrcvhtto "qh'P cvkqpcnrlUqeniGzej cpi g"qh" Kpf k"Nko kgf "oP UG'GO GTI G-o"lqt"ku'qdugt xcvkvpu"cpf "P UG'y kni kxg"ku'qdugt xcvkvpu"lp"fwg"eqwtug0'ceeqtf lpi n{. "y j g" Gs wkv{ "Uj ctgu'tgr tguqpvf"j gtd{"o c{"pqv'dg"Kuugf"qt"uqrf. "f kgevn"qt"lpf kgevn{. "cpf "y j ku"t"gf "J gttkpi "Rtqur gewu"o c{" pqv'dg"ftkntdwgf "lp"cp{"lwtkuf levkv. "gzegr v'lp"ceeqtf cpeg"y kj "y j g"ngi cnl'tgs wktgo gpw"cr r ncedng"lp"uwej "lwtkuf levkv"0' P gkxj gt"y j g"grkxgt{"qh'y ku"t"gf "J gttkpi "Rtqur gewu"pq"cp{"ucrg"j gtwpf gt"uj cm"wpf gt"cp{"ektewo ucpegu"etgcvg"cp{"



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C"eqr { "qh"vj g"Rtqur gewu."cnpki "y kj "vj g"o cvgtkneqptcew"cpf "f qewo gpw"tghgttgf "gnugy j gtg"lp"vj g"Rtqur gewu."y kn'dg" f grkxgtgf "hqt"hnkpi "vq"vj g"tgi knctct"qh'Ego r cplgu"i y cnkqt."5tf "Hhqt."C)"Dnqem"Ucple { "Ego r ngz."Lc { gpftc"i cpl." i y cnkqt/69622; . 'O cfj { c'Rtcf guj . 'Kpf lc0

NUVPI "

Crr nrecvqp"j cxg"dgpp'o cf g"vq"GO GTI G'Rrcvqto "qh"p cvkpcnUqeniGzej cpi g"qh"Kpf lc"Nlo kgf "öP UG"GO GTI Gö-"hqt" qdvclpki "r gto kuukqp"ht"rknkpi "qh"vj g"Gs wkv { "Uj ctgu'dgkpi "qhhtgf"cpf "uqrf"lp"vj g"kuwg"qp"ku"GO GTI G'Rrcvqto "qh" P cvkpcnUqeniGzej cpi g"qh"Kpf lc"Nlo kgf "öP UG"GO GTI Gö-"Nlo kgf "chgt"vj g"cmqvo gpv"lp"vj g"kuwg0"p UG"ku"vj g" F guki pcvgf "UqeniGzej cpi g."y kj "y j lej "vj g"Deuku"qh"cmqvo gpv"y kn'dg"hnkpi gf "hqt"vj g"kuwg0

Kñ"vj g'r gto kuukqp"vq"t genlp"cpf "hqt"cp"qh"hnkpi vqcvkqp"qh"vj g"Gs wkv { "Uj ctgu"qp"vj g"GO GTI G'Rrcvqto "qh"p cvkpcnUqeni Gzej cpi g"qh"Kpf lc"Nlo kgf "öP UG"GO GTI Gö-"ku"pqv'i tcvpgf "d { "P UG."qwt"Ego r cp { "uj cmi'hqt y y kj "tgr c { ."y kj qw" kpvgtguv."cm'o qpg { u'tgegkxgf "htqo "vj g"err nrecvpu"lp"r wtuwpeg"qh"vj ku"t gf "J gttkpi "Rtqur gewu0"Vj g"cmqvo gpv"ngvgtu"uj cmi' dg"kuwgf "qt"err nrecvqp"o qpg { "uj cmi'dg'tghwpgf "T"wpdngengf"y kj lp"uwej "lo g'r tguetldgf "d { "UGDKt"gnug"vj g"err nrecvqp" o qpg { "uj cmi'dg'tghwpgf "vq"vj g"err nrecvpu"ht y y kj . 'hnkpi "y j lej "kpvgtguv"uj cmi'dg'f vg"vq"dg'r ckt "vq"vj g"err nrecvpu"v"vj g" tcvg"qh"hnkpi"r gt"egpv'r gt"cppwo "hqt"vj g"tgr { gf "r gtlkf "cu'r tguetldgf "wpf gt"Ego r cplgu"Cev."4235."vj g"UGDK"KEFT+" Tgi wrcvqu"cpf "qvj gt"err nrecvpu"rcy 0

Qwt"Ego r cp { "uj cmi'gpwtg"vj cv'cm'uvgr u"ht"vj g"eqo r ngvqp"qh"vj g"pgeguuct { "hqt cni'kuu"ht"hnkpi "cpf"eqo o gpego gpv"qh" vcf kpi "cv"GO GTI G'Rrcvqto "qh"p cvkpcnUqeniGzej cpi g"qh"Kpf lc"Nlo kgf "öP UG"GO GTI Gö+"o gpv"qpgf "cdqvg"ctg" vcnpg"y kj lp"8"Y qtnkpi "F c { u"qh"vj g"kuwg"Enukpi "F cvg0

Vj g"Ego r cp { "j cu'qdvclpgf "err tqxcn"htqo "P UG"xkf g"ngwt"fcvgf "Hgdwtct { "23.4246"ngwt"pq"PUGINUKV4; 49""vq"wg"vj g" pco g"qh"PUG"lp"vj ku"kuwg"fcwewo gpv"ht"rknkpi "qh"gs wkv { "uj ctgu"qp"GO GTI G'Rrcvqto "qh"p cvkpcnUqeniGzej cpi g"qh" Kpf lc"Nlo kgf "öP UG"GO GTI Gö+"0

KO RGTUQP CVKQP "

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Any person who-

☞ *Makes or abets making of an application in a fictitious name to a company for acquiring, or subscribing for, its securities; or*

☞ *Makes or abets making of multiple applications to a company in different names or in different combinations of his name or surname for acquiring or subscribing for its securities; or*

☞ *Otherwise induces directly or indirectly a company to allot, or register any transfer of, securities to him, or to any other person in a fictitious name, shall be liable to action under Section 447 of the Companies, Act 2013.*

EQPUGPVU "

Eqpugpvu"lp"y tkkpi "qh"~c+"Qwt"Fltgevqtu"Rtqo qvgt."Ego r cp { "Ugetvct { (" "Ego r nrecvpu"Qhlegf."Ej kgh"hnkpi"Qhlegf." Rggt"Txlggy "cpf"Ucwwqt { "Cwf kqt."Mg { "O cpci gtken"Rgtuqppgn"Depngt"u"vq"vj g"Ego r cp { ."Depngt"vq"vj g"kuwg"=Dqnni' Twppkpi "Ngc"O cpci gt."Wpf gty tkgtu"O ctngv"O cngt."Tgi knctct"vq"vj g"kuwg"cpf "Ngi cniCf xkuqt"vq"vj g"kuwg"vq"cev"lp"vj gkt" tgr gevkg"ecr cekkuu"uj cmi'dg"qdvclpgf "cu'tgs vktgf "cu'tgs vktgf "wpf gt"Ugevkp"48"("54"qh"vj g"Ego r cplgu"Cev."4235"cpf" uwej "eqpugpvu"uj cmi'pqv'dg"y kj f tcy p"vr "vq"vj g"lo g"qh"f grkxgt { "qh"vj g"Rtqur gewu"ht"tgi knctct"vq"vj g"kuwg"vq"cev"lp"vj g" TQE0"Qwt" Ucwwqt { "Cwf kqt"j qrf kpi "Rggt"Txlggy gf "Egtvhtecvg"j cu'i kxgp"vj gkt"y tkxgp"eqpugpv"vq"vj g"lpenwukp"qh"vj gkt"tgr qtv"lp"vj g" hqt "cpf"eqpvgz"lp"y j lej "k'err gctv"lp"vj ku"t gf "J gttkpi "Rtqur gewu"cpf "uwej "eqpugpv"cpf "tgr qtv"uj cmi'pqv'dg"y kj f tcy p" vr "vq"vj g"lo g"qh"f grkxgt { "qh"vj g"Rtqur gewu"ht"hnkpi "y kj "vj g"TQE0"

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GZRGTV"VQ"VJ G"KUWG"

"

Gzegr v'cu'ucv'gf "dgrny . "qwt'Ego r cp{ "j cu'pqv'qdw'kpgf "cp{ "g'zr gtv'qr l'p'k'p'u<"

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€Á Tgr qtv'q'h'y g'Uc'vgo gpv'q'h'Rquukdng'q'h'Vcz'Dgpg'hku0"

"

€Á Tgr qtv'q'h'y g'Cw'kqt'qp'y j g'Tguc'v'gf "Hpc'p'ek'n'Uc'vgo gpv'u'q'h'qwt'Ego r cp{ "hqt'y j g'r g't'k'q'f "g'p'f'g'f "q'p'F'gego dgt'53." 4245'c'p'f "Hpc'p'ek'n' g'c't'g'p'f'g'f "q'p'O'c'tej '53.'4245'q'h'qwt'Ego r cp{ "f'c'v'g'f "H'g'd't'w'c't' "34.'42460"

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GZRGPU'VQ'VJ G'KUWG"

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Vj g'g'zr gpugu'q'h'y k'u'Ku'wg'k'p'ew'f'g.'co q'p'i "q'y g'tu.'w'p'f'g'ty t'k'k'p'i "c'p'f'b'c'p'c'i go gpv'h'ggu.'r't'k'p'v'k'p'i "c'p'f'f'k'ut'k'd'w'k'q'p'g'z'r gpugu." n'g'i c'n'l'h'ggu.'u'c'w'w'q't' "c'f'x'g't'v'k'ugo gpv'g'z'r gpugu'c'p'f'r'k'u'k'p'i "h'ggu'0'H'q't'f'g'c'k'k'u'q'h'v'q'c'n'g'z'r gpugu'q'h'y g'Ku'wg.'t'g'h'g't'v'q'ej c'r'v'g't' ð*Objects of the Issue*ö'd'g'i k'p'p'k'p'i "q'p'r'c'i g": 5'q'h'y k'u'T'g'f'J g'tt'k'p'i "R't'q'ur g'ew'u'0"

"

FGVCKNU'QH'HGGURC[CDNG"

"

H'ggu'Rc{ c'd'ng'v'q'y j g'D'q'q'm'i'T'w'p'p'k'p'i 'N'g'c'f' 'O'c'p'c'i g't'"

"

Vj g'v'q'c'n'l'h'ggu'r'c{ c'd'ng'v'q'y j g'D'q'q'm'i'T'w'p'p'k'p'i 'N'g'c'f' 'O'c'p'c'i g't'y k'n'i'd'g'c'u'r'g't'y j g'O'c'p'f'c'v'g'N'g'w'g't'k'u'w'g'f'd{ "q'w't'Ego r cp{ "v'q'y j g'D'q'q'm'i'T'w'p'p'k'p'i 'N'g'c'f' 'O'c'p'c'i g't.'v'j g'e'q'r { "q'h'y j k'ej 'k'u'c'x'c'k'c'd'ng'h'q't'k'p'ur g'ev'k'q'p'c'v'q'w't'g'i k'v'g't'g'f'Q'h'h'eg'0"

"

H'ggu'Rc{ c'd'ng'v'q'y j g'T'g'i k'ut'c't'v'q'y j g'Ku'wg'"

"

Vj g'h'ggu'r'c{ c'd'ng'v'q'y j g'T'g'i k'ut'c't'v'q'y j g'Ku'wg'y k'n'i'd'g'c'u'r'g't'y j g'C'i t'g'go gpv'u'k'i p'g'f'd{ "q'w't'Ego r cp{ "c'p'f'y j g'T'g'i k'ut'c't'v'q'y j g'Ku'wg'f'c'v'g'f'U'g'r'v'go dgt'37.'4245'c'e'q'r { "q'h'y j k'ej 'k'u'c'x'c'k'c'd'ng'h'q't'k'p'ur g'ev'k'q'p'c'v'q'w't'g'i k'v'g't'g'f'Q'h'h'eg'0'V'j g'T'g'i k'ut'c't'v'q'y j g'Ku'wg'y k'n'i'd'g't'g'lo d'w't'ug'f' "h'q't'c'n'i'q'w'q'h'r'q'eng'v'g'z'r gpugu'k'p'ew'f'k'p'i "e'q'u'v'q'h'v'c'v'k'q'p'g't' "r'q'u'c'i g.'c'p'f' "u'c'o r "f'w'f' "c'p'f' "e'q'o o w'p'k'ec'v'k'q'p'g'z'r gpugu'0'C'f'g'w'c'v'g'h'w'p'f'u'y k'n'i'd'g'r't'q'x'k'f'g'f'd{ "y j g'Ego r cp{ "v'q'y j g'T'g'i k'ut'c't'v'q'y j g'Ku'wg'v'q'g'p'c'd'ng'y go " v'q'ug'p'f'f'g'h'w'p'f'q't'f'g't'u'q't'c'm'q'v'o gpv'c'f'x'k'eg'd{ 't'g'i k'v'g't'g'f'r'q'u'v'T'ur g'g'f'r'q'u'v'T'w'p'f'g't'eg't'w'h'k'ec'v'g'q'h'r'q'u'v'k'p'i'0"

"

H'ggu'Rc{ c'd'ng'v'q'Q'v'j g't'u'"

"

Vj g'v'q'c'n'l'h'ggu'r'c{ c'd'ng'v'q'y j g'N'g'i c'n'l'c'f'x'k'ut.'C'w'f'k'q't'c'p'f' "C'f'x'g't'v'k'ut.'g'v'e'0'y k'n'i'd'g'c'u'r'g't'y j g'v'g't'o u'q'h'y g'k't'g't'g'ur g'ev'k'x'g" g'p'i c'i go gpv'g'w'g't'u'k'h'c'p{0"

"

WPF'GT'Y T'W'R'I 'EQO O KUKQP.'DTQMGTCI G'CPF'UGNN'R'I 'EQO O KUKQP"

"

Vj g'w'p'f'g'ty t'k'k'p'i "eqo o k'u'k'q'p'c'p'f'y j g'ug'n'k'p'i "eqo o k'u'k'q'p'h'q't'y j g'Ku'wg'c't'g'c'u'ug'v'q'w'k'p'y j g'W'p'f'g'ty t'k'k'p'i "C'i t'g'go gpv' co q'p'i u'v'y j g'Ego r cp{ "c'p'f' "W'p'f'g'ty t'k'g't'u'0'V'j g'w'p'f'g'ty t'k'k'p'i "eqo o k'u'k'q'p'uj c'n'i'd'g'r'c'k'f' "c'u'ug'v'q'w'k'p'y j g'W'p'f'g'ty t'k'k'p'i "C'i t'g'go gpv'd'c'ug'f'q'p'y j g'Ku'wg'r't'leg'c'p'f'y j g'co q'w'p'v'w'p'f'g'ty t'k'w'g'p'k'p'y j g'b'c'p'p'g't'b' gp'v'k'q'p'g'f'k'p'c'ee'q't'f'c'p'eg'y k'y "U'g'ev'k'q'p'62" q'h'y j g'Ego r c'p'k'g'u'C'ev.'4235'c'p'f'y j g'Ego r c'p'k'g'u'R't'q'ur g'ew'u'c'p'f' "C'm'q'v'o gpv'q'h'U'g'ew'k'k'g'u'+T'w'g.'42350"

"

RTGXIQWU'TH J VUC'P'F'RWDN'K'E'KUWGU'U'R'E'G'V'J G'R'E'Q'T'R'Q'T'CV'K'Q'P"

"

Y g'j'c'x'g'p'q'v'o c'f'g'c'p{ 'r't'g'x'k'q'w'u't'k'i j v'c'p'f' "T'q't'r'w'd'k'e'k'u'w'g'u'k'p'eg'k'p'eq't'r'q't'c'v'k'q'p'c'p'f'c't'g'c'p' "Unlisted Issuer" k'p'v'g't'o u'q'h'y j g'UGDK*Æ'F'T+"T'g'i w'c'v'k'q'p'u."423: "c'p'f' "y j k'u'Ku'wg'k'u'c'p' "Initial Public Offering" k'p'v'g't'o u'q'h'y j g'UGDK*Æ'F'T+"T'g'i w'c'v'k'q'p'u."423: 0"

"

ECR'W'CN'KUWGU'K'P'V'J G'NCU'V'V'J TGG'5+ GCTU'D['N'K'V'G'F'I T'Q'W'R'E'Q'O R'CP'K'G'U'T'U'W'D'U'K'F'K'CT['T'CUU'Q'EK'CV'G'U"

"

P'q'p'g'q'h'q'w't' t'q'w'r'Ego r cp{ "T'Cu'q'ek'c'v'g'u'y c'v'c't'g'r'k'ug'f'q'p'c'p{ "U'q'em'i'G'z'ej c'p'i g'j'c'u'o c'f'g'c'p{ "E'c'r'k'c'n'Ku'wg'k'p'y j g'nc'u'v'y j t'g'g'5+ g'c't'u'0'Y g'f'q'p'q'v'y c'x'g'c'p{ 'u'w'd'uk'f'k'et{ "c'u'q'p'f'c'v'g'q'h'y k'u'T'g'f'J g'tt'k'p'i "R't'q'ur g'ew'u'0"

"

RTGXIQWU'KUWGU'QH'UJ CTGU'Q'V'J GTY K'G'V'J CP'H'Q'T'E'CUJ "

"

Gzegr v'cu'ucv'gf "k'p'y j g'ej c'r'v'g't'v'k'ug'f' "ð*Capital Structure* " d'g'i k'p'p'k'p'i "q'p'r'c'i g'93'q'h'y k'u'T'g'f'J g'tt'k'p'i "R't'q'ur g'ew'u."q'w't'Ego r cp{ "j cu'p'q'v'k'u'w'g'f'c'p{ "G's'w'k'f' "U'j c't'g'u'h'q't'eq'p'uk'g't'c'v'k'q'p'q'v'y g'ty k'ug'y j c'p'h'q't'ec'uj'0"

"

EQO O KUKQP'CPF'DTQMGTCI G'QP'RTGXIQWU'KUWGU"

"

"

Ukpeg'yj ku'ku'yj g'kpkknRwdrie"Qhgt"qh'yj g'Gs wkw{ "Uj ctgu'd{ "qwt'Ego r cp{ . "pq'owo "j cu'dggp'r ckl "qt"j cu'dggp'r c{ cdlg"cu" eqo o kuukqp"qt'dtqngtci g'ht "uwduektkpi "q'qt'r tqewtkpi "qt"ci tggkpi "q'r tqewt g'uwduektk vqp'ht"cp{ "qh'qwt'Gs wkw{ "Uj ctgu" ukpeg"qwt'kpegr vqp0'

RCTVWVNCTURP'TGI CTF'VQ'QWT'EQRCP['CPF'QVJ GT'NLUVGF'EQRCPKUGWPF GT'VJ G'UCO G' O CPCI GO GPV'Y KJ R' "VJ G'O GCP RPI "QH'UGE VKP "592*3D+"QH'VJ G'EQRCPKUG'CEV."3;78"U' UGE VKP'3:8'QH'VJ G'EQRCPKUG'CEV."4235'Y J KJ 'O C F G'CP['E C R W'CN'K U W G'F W T R P I 'VJ G'NCU' VJ TGG[GCTU'

P qpg'qh'yj g'gs wkw{ "uj ctgu'qh'Ego r cplgu'wpf gt"uco g'o cpci go gpv'ctg'hkugf"qp"cp{ "tgeqi pk gf "uqenigzej cpi gOP qpg'qh" yj g'cdqxg'eqo r cplgu'j cxg'tckugf"cp{ "ecr kcnf wtkpi "yj g'r cu'5" { gctu0'

RTQO KUG'XGTUW'RGTHQTO CPEG'HQT'QWT'EQRCP["

Qwt'Ego r cp{ "ku'cp""Unlisted Issuer""kp'gto u'qh'yj g'UGDK*KEF T+Tgi wrcvqpu."423: . "cpf "yj ku'Kuug'ku'cp"o kpkknRwdrie" Qhgtkpi o'kp'gto u'qh'yj g'UGDK*KEF T+Tgi wrcvqpu."423: 0Vj gthgtg."f cwc'tgi ctf kpi "rtqo kug'xgtuw'r gthqto cpeg'ku'pqv" cr r ncedg"q'wu0'

NLUVGF'UWUUF KCT['TRTQO QVGT'"

Y g'f q'pqvj cxg'cp{ "hkugf "Uwduf kct{ "qt"Rtqo qvgt'Ego r cp{ "cu'qp'f cvg'qh'yj ku'Tgf "J gttkpi "Rtqur gewu0'

QRVKQP'VQ'UWUETDQ"

c+"kpxguvqu'y knfi gv'yj g'cmqwo gpv'qh'ur gekhgf "ugewtkkku'lp'f go cvgtkcnk ckvqp'htqto "qpn{ 0"

d+"Vj g'gs wkw{ "uj ctgu "qp'cmqwo gpv."uj cni'dg'tcf gf "qp'uqenigzej cpi g'lp'F go cv'ugi o gpv'qpn{ 0'

QWUVCPRPI " FGDGPVWTGU" DQPFU" TGF GGO CDNG" RTGHGTGPEG" UJ CTGU" CPF" QVJ GT' RPUVTWO GPVU'KUGW'F'D['QWT'EQRCP["

Qwt'eqo r cp{ "j cu'kuugf "f gdgpwtgu"cpf "yj g'f gvcku'qh'yj g'f gdgpwtgu"ctg"o gpv'kqpgf "lp" yj g'ej cr vgt"o *Statement of Financial Indebtedness*" qp'r ci g'pq"3; 60"

QWUVCPRPI 'EQPXGTVDNG'RPUVTWO GPVU' "

Qwt'Ego r cp{ "f qgu'pqvj cxg'cp{ "qwuvcpr kpi "eqpxgtvdrng'kpuvtwo gpv'cu'qp' yj g'f cvg'qh'htkpi "yj ku'Tgf "J gttkpi "Rtqur gewu0'

RCTVN['RCKF'WR'UJ CTGU"

Cu'qp' yj g'f cvg'qh'yj ku'Rtqur gewu."yj gtg'ctg'pq'r ctvq{ "r ckl /wr 'Gs wkw{ "Uj ctgu'qh'qwt'Ego r cp{ 0'

UVQEMO CTMGV'F CVC'HQT'QWT'GS WKW['UJ CTGU"

Qwt'Ego r cp{ "ku'cp""Unlisted Issuer""kp'gto u'qh'yj g'UGDK*KEF T+Tgi wrcvqpu."423: . "cpf "yj ku'Kuug'ku'cp""Initial Public Offering""kp'gto u'qh'yj g'UGDK*KEF T+Tgi wrcvqpu."423: 0Vj wu."yj gtg'ku'pq'uqenifo ctngv'f cwc'exckrdng'htq" yj g'Gs wkw{ "Uj ctgu'qh'qwt'Ego r cp{ 0'

O GEJ CPHO 'HQT'TGFTGUEN'QH'RXGUVQTI' TKGXCPEGU"

Vj g'Ci tgggo gpv'dgwy ggp'yj g'Tgi kmtct'cpf "Qwt'Ego r cp{ "rtqxf gu'ht'tgvvqkp'qh'tgeqtf u'y kj "yj g'Tgi kmtct'htq"e'r gtlqf "qh'cv'rgcu'yj tgg" { gctu'htqo "yj g'cu'f cvg'qh'f kur cvej "qh'yj g'rgwgtu'qh'cmqwo gpv."f go cv'etgf k'cpf "vpdmekpi "qh'hwf u'q" gpcedg" yj g'kpxguvqu'q'cr r tqcej "yj g'Tgi kmtct'q' yj ku'Kuug'ht'tgf tguen'qh'yj gk'i tkgxcpegu0Cmfi tkgxcpegu'tgrvki "q' yj ku' Kuug'o c{ "dg"cf f tguugf "q' yj g'Tgi kmtct'y kj "c"eqr { "q' yj g'Ego r rkepeg"Qhgt."i kklpi "hwn'f gvcku'uwej "cu' yj g'pco g." cf f tguu'qh' yj g'cr r rkecpv."pwo dgt"qh'Gs wkw{ "Uj ctgu'cr r rkgf "htq."co qwpv'r ckl "qp"cr r rkecvkp"cpf "yj g'dcpn'dtcepej "qt" eqmgevkp'egpvtg' yj g'tg'yj g'cr r rkecvkp' y cu'wdo kvgf 0'

Cmfi tkgxcpegu'tgrvki "q' yj g'CUDC"rtqegu'o c{ "dg"cf f tguugf "q' yj g'UEUD."i kklpi "hwn'f gvcku'uwej "cu'pco g."cf f tguu'qh' yj g'cr r rkecpv."pwo dgt"qh'Gs wkw{ "Uj ctgu'cr r rkgf "htq."co qwpv'r ckl "qp"cr r rkecvkp"cpf "yj g'F guki pcvgf "Dtcpej "qt" yj g' eqmgevkp'egpvtg'qh'yj g'UEUD" yj g'tg'yj g'Cr r rkecvkp'htqo "y cu'wdo kvgf "d{ "yj g'CUDC"cr r rkecpv0'

FHRQUCN'QH'RXGUVQTI' TKGXCPEGUD['QWT'EQRCP["

"

Qw"Ego rcp{"j cu"cr rqlpvf "Dli uj ctg"Ugtxlegu"Rtkxvg"Nlo kgf "cu"vj g"tgi kntct"vq"vj g"kuwg"vq"j cpf rg"vj g"lpxguvt"
i tlxcpegu"lp"eq/qtf lpcvqp"y kj "vj g"Eqo r rlcpeg"Qhleg"qh"vj g"Eqo rcp{0Cmli tlxcpegu"tgrvki "vq"vj g"tugpv"kuwg"o c{"
dg"cf f tguvf "vq"vj g"tgi kntct"y kj "c"eqr {"vq"vj g"Eqo r rlcpeg"Qhleg".i kxpi "hwnif gvcku"uwej "cu"pco g."cf f tgu"qh"vj g"
crr rlcpev"pwo dgt"qh"Gs wks{"Uj ctgu"cr r rlgf"ht."co qwpvr ckl"qp"cr r rlcqvqp"cpf "pco g"qh"dcprncpf "dtepej 0Vj g"Eqo rcp{"
y qwr "o qpkqt"vj g"y qtmqh"vj g"tgi kntct"vq"gpwgt"vj cv"vj g"lpxguvt"i tlxcpegu"ctg"ugwgf "gxr gf kxqwn{"cpf "ucvukcevtkl"0"
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Vj g"tgi kntct"vq"vj g"kuwg"y km"j cpf rg"lpxguvt"i tlxcpegu"r gtclpki "vq"vj g"kuwg0C"htvpi j w{"ucvuu"tgr qtv"qh"vj g"
eqo r rlcwu"tgekgf"cpf "tgf tguvf"d{"vj go "y qwr "dg"hty ctf gf"vq"vj g"Eqo rcp{0Vj g"Eqo rcp{"y qwr "cuq"dg"eq/
qtf lpcvki "y kj "vj g"tgi kntct"vq"vj g"kuwg"lp"cwgf lpi "vq"vj g"i tlxcpegu"vq"vj g"lpxguvt0"
"

Cmli tlxcpegu"tgrvki "vq"vj g"CUDC"r tqegu"cpf "WRKo c{"dg"cf f tguvf "vq"vj g"UEUDu"i kxpi "hwnif gvcku"uwej "cu"pco g."
cf f tgu"qh"vj g"Cr r rlcpev"pwo dgt"qh"Gs wks{"Uj ctgu"cr r rlgf"ht."co qwpvr ckl"qp"cr r rlcqvqp"cpf "vj g"fgukl pcvgf "Dtepej "qh"
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Cmli tlxcpegu"tgrvki "vq"vj g"CUDC"r tqegu"o c{"dg"cf f tguvf "vq"vj g"UEUDu"i kxpi "hwnif gvcku"uwej "cu"pco g."cf f tgu"qh"
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vj g"fcvg"qh"tgegr v"qh"vj g"eqo r rlcw0k"ecug"qh"pqp/tqwkpg"eqo r rlcwu"cpf "eqo r rlcwu"y j gtg"gzvtpcn"ci gpeku"ctg"
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eqo r rlcwu"htgo "cp{y j gtg0Hqt"o qtg"fcvku."lpxguvtu"ctg"tgs wugvf"vq"xkuk"vj g"y gdukg"y y y ueqtgu"qx0p"
"

Y g"j cxg"eqpukwgf"vj g"Ucngj qrf gtu"tgrvqpj k"Eqo o kvgg"qh"vj g"Dqctf"vide tguu"vqp"r cuugf"cv"vj g"Dqctf"O ggvki"
j grf"qp"Ugr go dgt"3:"42450Hqt"htv j gt"fcvku."r rlcug"tghg"vq"vj g"ej cr vgt"vkgf"oOur Managementödgi kplpi "qp"r ci g"
373"qh"vj km"tgf"J gttlpi "Rtqr gewu0"
"

Qw"Ego rcp{"j cu"cr rqlpvf "O u0Xkuj cnj c"I wltcv"cu"Eqo rcp{"Ugetgct{"cpf "Eqo r rlcpeg"Qhleg"cpf"uj g"o c{"dg"
eqpcev"cv"vj g"hmny lpi "cf f tgu"u"
"

O u0Xkuj cnj c'I wltcv"

Xcj k"P ci ct."Qrf "Dcl cuu"tqcf."Tevro "ö679223."O cf j {c"Rtcf guj."kpf lc""

Vgr"-;3";5222";86;:"

Go cln"cs@ommpl.com"

Y gdukg"y y y Qo o r rlcgo ""

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lpxguvtu"ecp"eqpcev"vj g"Eqo rcp{"Ugetgct{"cpf "Eqo r rlcpeg"Qhleg"qt"vj g"tgi kntct"lp"ecug"qh"cp{"Rtg/Kuwg"qt"Rquv/
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Rtqr gewu"cpf"j gpeg"vj gtg"ctg"pq"r gpf lpi "lpxguvt"eqo r rlcwu"cu"qp"vj g"fcvg"qh"vj km"tgf"J gttlpi "Rtqr gewu0"
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Ucxg'cpf "gzegr v'cu'ucv'f "lp'yj g'ej cr vgt'kxgf "öCapital Structure"ö dgi kppkpi "qp'r ci g'93"qh'yj ku'Tgf "J gttkpi "Rtqur gewu." qwt'Ego r cp{ "j cu'pqv'ecr kcrk gf "ku'tgugtxgu"qt'r tqhku'f wt kpi "y g'ku'w'kxg" { gctu0

TGXCNWCVKQP 'QH'CUUGVU'

Qwt'Ego r cp{ "j cu'pqv'tgxcm'gf "ku'cuugw'u'kpeg"lpeqtr qtcvkqp0

VCZ 'KO RNÆ CVKQP U'

Kpxguvqtu'y j q'ctg'cmqwgf "Gs wkv{ "Uj ctgu'lp'yj g'Kuug'y knidg'uwdlgev'v'q'ecr kcrk cku'v'cz"qp'cp{ "tgu'rg'qh'yj g'Gs wkv{ "Uj ctgu' c'v'cr r'ncdng'tcvgu "f gr gpf kpi "qp'yj g'f wcvkqp'ht'y j lej "y g'lp'xguvqtu'j cxg'j grf "y g'Gs wkv{ "Uj ctgu'r tkqt "v'w'ej "tgu'rg'cpf" y j g'yj gt "y g'Gs wkv{ "Uj ctgu'ctg"uqf "qp"y g'Uqen'Gzej cpi gu0Hqt "f g'v'kku."r n'cgug'tghgt"y g'ugev'kqp"v'kxgf "öStatement of Possible Tax Benefits" dgi kppkpi "qp'r ci g'322"qh'yj ku'Tgf "J gttkpi "Rtqur gewu0

RWTEJ CUG'QHRTQRGTV["

Qvj gt'yj cp'cu'f kxmqgf "lp'yj ku'Tgf "J gttkpi "Rtqur gewu."yj g'tg'ku'pq'r tqr gtv{ "y j lej "j cu'dggp'r wtej cugf "qt"ces wkv gf "qt"ku" r tqr qugf "v'q'dg'r wtej cugf "qt"ces wkv gf "y j lej "ku'v'q'dg'r c'kf "ht'y j qm{ "qt"r ctv{ "htqo "y g'r tqeggf u'qh'yj g'r tgu'p'v'Kuug'qt" yj g'r wtej cug'qt"ces wkvkqp'qh'yj lej "j cu'pqv'dggp"eqo r n'egvf "qp'yj g'f cvg'qh'yj ku'Tgf "J gttkpi "Rtqur gewu0"

Gzegr v'cu'ucv'f "gnugy j g'tg'lp'yj ku'Tgf "J gttkpi "Rtqur gewu."qwt'Ego r cp{ "j cu'pqv'r wtej cugf "cp{ "r tqr gtv{ "lp'yj lej "y g' Rtqo qvgt'cpf "Tqt "F k'gevtu'j cxg'cp{ "f k'gevt'lp'f k'gevt'lp'vgt'gu'lp'cp{ "r c{ o gpv'o cf g'yj g'tg'w'pf gt0

UGTXÆPI 'DGJ CXQQT'

Vj g'tg'j cu'dggp'pq'f g'hcw'lp'r c{ o gpv'qh'ucwwqt { "f wgu'qt "qh'lpvgt'gu'qt"r tkpekrc'k'lp't'gur gev'qh'qwt"dqttqy kpi u'qt "f gr quku0

RC[O GPV'QT'DGP GHK'VQ'QHHEGTU'QH'QWT'E QO RCP["

Gzegr v'ucwwqt { "dgpghku'wr qp"vgtö kpcv'kqp"qh'yj g'k"go r m{ o gpv'lp'qwt"Ego r cp{ "qt"uwr gtcppwcv'kqp."pq"qh'hegt"qh'qwt" Ego r cp{ "ku'gpv'kxgf "v'q'cp{ "dgpghku'wr qp"vgtö kpcv'kqp"qh'yj ku'go r m{ o gpv'lp'qwt"Ego r cp{ "qt"uwr gtcppwcv'kqp0Gzegr v'cu' f kuerqugf "w'pf gt "ugev'kpu'v'kxgf "\$Our Management\$cpf "öRelated Party Transactions"ö dgi kppkpi "qp'r ci gu'373"cpf "398" t'gur gev'kxgn' "qh'yj ku'Tgf "J gttkpi "Rtqur gewu"pqpg'qh'yj g'dgpghk'ek'ct'gu'qh'ht'q'cu'cpf "cf xcpegu'cpf "uwpf t{ "f g'dv'qtu'ctg't'gr'v'gf " v'q'yj g'F k'gevtu'qh'qwt"Ego r cp{ 0

GZGO RVKQP'HT'QO 'EQO RN[IP I 'Y KJ 'CP['RTQXHKQP UQH'UGEWT'K'KGUNCY U'HC'P[.I TCPVGF' D['UGDK'

Qwt'eqo r cp{ "j cu'pqv'cr r'ngf "qt't'gegkxgf "cp{ "gzgo r w'kqp'htqo "eqo r n'kpi "y k'j "cp{ "r tqxk'k'k'p'p'qh'ugewt'k'k'gu'hty u'd{ "UGDK'

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UGEVKQP'ZK'KLUWG'TGNCVGF'RP'HO TO CVKQP'"
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The Equity Shares being Issued are subject to the provisions of the Companies Act, SCRA, SCRR, SEBI (ICDR) Regulations, the SEBI Listing Regulations, our Memorandum and Articles of Association, the terms of the Draft Red Herring Prospectus, Red Herring Prospectus, Prospectus, Application Form, any Confirmation of Allocation Note ("CAN"), the Revision Form, Allotment advices, and other terms and conditions as may be incorporated in the Allotment advices and other documents / certificates that may be executed in respect of the Issue. The Equity Shares shall also be subject to all applicable laws, guidelines, rules, notifications and regulations relating to the issue of capital and listing and trading of securities issued from time to time by SEBI, the Government Of India, the Stock Exchange, the RoC, the RBI and / or other authorities, as in force on the date of the Issue and to the extent applicable or such other conditions as may be prescribed by SEBI, RBI, the Government Of India, the Stock Exchange, the RoC and / or any other authorities while granting its approval for the Issue.

Please note that,"in terms of Regulation 256 of the SEBI (ICDR) Regulations 2018 read with SEBI Circular No. CIR/CFD/POLICYCELL/11/2015 dated November 10, 2015, all the investors applying in a public issue shall use only Application Supported by Blocked Amount (ASBA) process for application providing details of the bank account which will be blocked by the Self Certified Syndicate Banks (SCSBs) for the same. Further, SEBI through its circular no. SEBI/HO/CFD/DIL2/CIR/P/2018/138 dated November 1, 2018 read with its circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/50 dated April 3, 2019, circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/76 dated June 28, 2019, circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019 and circular no. SEBI/HO/CFD/DCR2/CIR/P/2019/133 dated November 8, 2019, (together, the "UPI Circular") in relation to clarifications on streamlining the process of public issue of equity shares and convertibles it has proposed to introduce an alternate payment mechanism using Unified Payments Interface ("UPI") and consequent reduction in timelines for listing in a phased manner. Currently, for application by RIIs through Designated Intermediaries, the existing process of physical movement of forms from Designated Intermediaries to SCSBs for blocking of funds is discontinued and RIIs submitting their Application Forms through Designated Intermediaries (other than SCSBs) can only use the UPI mechanism with existing timeline of T+6 days until March 31, 2020 ("UPI Phase II"). Further SEBI through its circular no SEBI/HO/CFD/DIL2/CIR/P/2020/50 dated March 30, 2020 has decided to continue with the Phase II of the UPI ASBA till further notice. However, due to the outbreak of COVID19 pandemic, UPI Phase II has been further extended by SEBI until further notice, by its circular (SEBI/HO/CFD/DIL2/CIR/P/2020/50) dated March 30, 2020. Thereafter, vide SEBI circular no. SEBI/HO/CFD/TPD1/CIR/P/2023/140 dated August 9, 2023, Phase III has been notified, and accordingly the revised timeline of T+3 days (i.e., the time duration from public issue closure to listing of be 3 Working Days) has been made applicable in two phases i.e., (i) voluntary for all public issues opening on or after September 1, 2023; and (ii) mandatory on or after December 1, 2023 ("UPI Phase III"). Accordingly, the Issue will be undertaken pursuant to the processes and procedures under UPI Phase III, subject to any circulars, clarification or notification issued by the SEBI from time to time. Further, SEBI vide its circular no. SEBI/HO/CFD/DIL2/CIR/P/2021/2480/1/M dated March 16, 2021 read with circular no. SEBI/HO/CFD/DIL2/P/CIR/2021/570 dated June 2, 2021 and SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/51 dated April 20, 2022 and SEBI Circular no. SEBI/HO/CFD/P/CIR/2022/75 dated May 30, 2022 has introduced certain additional measures for streamlining the process of initial public offers and redressing investor grievances.

Further vide the said circular Registrar to the Issue and Depository Participants have been also authorized to collect the Application forms. Investor may visit the official website of the concerned for any information on operationalization of this facility of form collection by the Registrar to the Issue and Depository Participants as and when the same is made available.

CWJ QTKW['HQT'VJ G'RTGUGPV'KLUWG'"

Vj ku'Rwdnle"Kluwg"j cu'dggp'cwj qtk gf'd{ "c'tguqnwkp'qh'qwt'Dqctf"qh'F kgevtu'r cuugf "cv'yj gk't'o ggkpi "j grf"qp'Lwn{ "46." 4245'lwldge'v'q"j g'err tqxclq'h'uj ctgj qrf gtu'yj tqwi j "c'ur gekn'tguqnwkp'q"dg'r cuugf "r wtuwcpv'q"Ugevkqp"84*3-#e+"qh'yj g" Ego r cplgu"Cev."4235"cv'yj g"l gpgtcn'O ggkpi O'Vj g"uj ctgj qrf gtu"j cxg'cwj qtk gf "y j g"Kluwg"d{ "c"Ur gekn'T guqnwkp"kp" ceeqtf cpeg"y kj "Ugevkqp"84*3-#e+"qh'yj g"Ego r cplgu"Cev."4235"r cuugf "cv'yj g"Gzvtc"Qtf kpc{ "I gpgtcn'O ggkpi "qh'qwt" Ego r cp{ "j grf"qp"Cwi wu'39."42450

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Vj g'Gs wks{ "Uj ctgu'dglpi 'kluwgf "uj cml'dg'lwldge'v'q"j g'r tqxklkpu'qh'yj g'Ego r cplgu"Cev"cpf "qwt"O qC'cpf "CqC'cpf "uj cml' tcpnir ctk'r cuuw'lp'cml'tgur gew'y kj "y j g'gzknkpi "Gs wks{ "Uj ctgu'qh'qwt"Ego r cp{ "kpenwf lpi "tki j w'lp'tgur gev'qh'f kxkf gpf u" cpf "qy gt"eqtr qtcvg'dgpgkhu."khi'cp{ ".f geretgf "d{ "wu'chgt"y j g'f cvg'qh'Cmqwo gpv'O'Vj g"Cmqwggg."wr qp"Cmqwo gpv'qh'Gs wks{ " Uj ctgu'wpf gt"y ku'Kluwg."y kmldg'gpwkgf "q'tegekgx'f kxkf gpf u'cpf "qy gt"eqtr qtcvg'dgpgkhu."khi'cp{ ".f geretgf "d{ "qwt"Ego r cp{ "

chgt"vj g"fcvg"qh"cmqvo gpv"0Hqt"hwvj gt"fgvcku."r ngcug"tghgt"vq"ugevqpu"vkrkf."-Main Provisions of Article of Association'." dgi kppkpi "qp"r ci g"484"qh"vj ku"tgf"J gttkpi "Rtqur gewu0"

O QFG'QHRC[O GPV'QHf Kkf GPF"

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HCEG'XCNW'CPF'KUWG'RTfEG"

Vj g"hcgg'xcnw"qh"gcj "Gs wv{ "Uj ctg"ku" "3202"cpf"vj g"Kuwg'Rtleg"cv"vj g"mgy gt"gp"qh"vj g"Rtleg"Dcpf"ku" ": 5022"r gt"Gsvw{ " Uj ctg"oHqqt"Rtlego"cpf"cv"vj g"j k j gt"gp"qh"vj g"Rtleg"Dcpf"ku" ": 9022"t gt"Gsvw{ "Uj ctg"oEcr "Rtlego"0Vj g"Cpej qt" Kxgunqt"Kuwg'Rtleg"ku" ": 9022"r gt"Gsvw{ "Uj ctg"0

Vj g"Rtleg"Dcpf."cmipi "y kj "vj g"tgrxcpv"hpccpckenitcvku"ecr wv{ "cv"vj g"Hqqt"Rtleg"cpf"cv"vj g"Ec"Rtleg."uj cmi'dg"tghkmgf" kp"vj g"Dkf"ewo "Crr r necvqpu"Hqto u"cxckndrg"qp"vj g"y gdukg"qh"vj g"UqeniGzej cpi g0Vj g"Kuwg'Rtleg"uj cmi'dg"fgvto kpgf" d{ "qwt"Ego r cp{ "cpf"lp"eqpuwvkvqpu"y kj "vj g"DqumTwpkpi "Ngc"Ocpci gt."chgt"vj g"Dkf"tKuwg"Enukpi "Fcvg."qp"vj g" dcuk"qh"fcuguo gpv"qh"b ctngv"go cpf"tqt"vj g"Gsvw{ "Uj ctgu"qhtgtf" d{ "y c{ "qh"DqumDwrf kpi "Rtqegu0Cvcp{ "i kxgp"r qkp"v" qh"vko g"vj gtg"uj cmi'dg"qpn{ "qpg"fgpgo kpcvqpu"qh"vj g"Gsvw{ "Uj ctgu"qh"qwt"Ego r cp{."uwlgev"vq"cr r necdrg"rcy u0

Vj g"Kuwg'Rtleg"ku"fgvto kpgf" d{ "qwt"Ego r cp{ "lp"eqpuwvkvqpu"y kj "vj g"DqumTwpkpi "Ngc"Ocpci gt"cpf"ku"lwnkhtgf" wpf gt"vj g"Ugevqpu"vkrkf."-Basis for Issue Price"dg kppkpi "qp"r ci g"; 6"qh"vj ku"tgf"J gttkpi "Rtqur gewu0"

Cv"cp{ "i kxgp"r qkp"v"qh"vko g"vj gtg"uj cmi'dg"qpn{ "qpg"fgpgo kpcvqpu"qh"vj g"Gsvw{ "Uj ctgu"qh"qwt"Ego r cp{."uwlgev"vq" cr r necdrg"rcy u0

EQORNCPEG'Y K/J 'KEFT'TGI WNCVKPU'

Qwt"Ego r cp{ "uj cmi'eqo r n{ "y kj "cmitgs vktgo gpv"qh"vj g"KEFT'Tgi wvkvqpu."cu"co gpf gf"vko g"vq"vko g0"

EQORNCPEG'Y K/J 'FKENQUWTG'CPF'CEEQWPVPI 'PQTOU'

Qwt"Ego r cp{ "uj cmi'eqo r n{ "y kj "cmif kuenquw"tgc"p"ceeqwvpi "pqto u"cu"ur gelkgtf" d{ "UGDK"tqo "vko g"vq"vko g0"

TH J VUQHVI G'GS Wv{ 'UJ CTGJ QNF GTU'

Uwlgev"vq"cr r necdrg"rcy u."twrgu"tgi wvkvqpu"cpf"i wvf grkpgu"cpf"vj g"CqC."vj g"Gsvw{ "Uj ctgj qrf gtu"uj cmi'j cxg"vj g" hqmqy kpi "tki j w<"

€Á Tki j v"vq"tgegkxg"fkxf gpf."hif gerctgf"=

€Á Tki j v"vq"tgegkxg"cppwcnitgr qtu"cpf"pqvlegu"vq"o go dgtu"=

€Á Tki j v"vq"cwgp"i gpgtcnbo ggkpi u"cpf"gzgtekg"xqkpi "tki j u."vprgu"r tqj kdkgf" d{ "rcy"=

€Á Tki j v"vq"xqvg"qp"cr qmfgkj gt"lp"r gtup"qt" d{ "rtqz{."lp"ceeqtf cpeg"y kj "vj g"rtqxkukpu"qh"vj g"Ego r cplgu"Cev"4235"=

€Á Tki j v"vq"tgegkxg"Kuwg"tqt"tki j u"uj ctgu"cpf"dg"cmqwgf" dqpwu"uj ctgu."hifppqwpegf"=

€Á Tki j v"vq"tgegkxg"uwtr nu"qp"hs wvf cvkpu"=uwlgev"vq"cp{ "ucwwqt{ "qt"r tghgtgpvckenfeko u"dgkpi "ucvukhtgf"=

€Á Tki j v"qh"tgg"tcpuhtgcdkrf{ "qh"vj g"Gsvw{ "Uj ctgu."uwlgev"vq"cr r necdrg"rcy u."kpennf kpi "cp{ "TDK"twrgu"cpf" tgi wvkvqpu"=cpf"

€Á Uwej "qvj gt"tki j u."cu"o c{ "dg"cxckndrg"vq"cv"uj ctgj qrf gt"qh"fc"hwgf"r wdrke"nko kgf"eqo r cp{ "vpf gt"vj g"Ego r cplgu" Cev"4235."cu"o c{ "dg"cr r necdrg."vgto u"qh"vj g"Nukpi "Tgi wvkvqpu"cpf"vj g"OqC"cpf"CqC"qh"qwt"Ego r cp{ 0

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Hqt'hwv j gt 'f gvc ku'qp'v j g'o clp'r tqxklqp'qh'qwt'Ego r cp{ au'CqC'f gcrkpi 'y kj 'xqvkpi 'tki j w. 'f kxf gpf. 'hqtgkwg'cpf 'hgp."
vcpuhgt'cpf'vcpuo kuukqp'cpf'f'qt'eqpuqrkf cvkqp'Tur rkvkpi. "gve0'r ngcug'tghgt'vq'Ugevkqp'vkrkf. "**Main Provisions of the
Articles of Association** dgi kppkpi 'qp'r ci g'484'qh'v j ku'Tgf 'J gttkpi 'Rtqur gewu0'
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O P K O W O 'CRRNKE CVKQP'XCNWG.'O CTMGV'NQV'CPF'VTCF RPI 'NQV'

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r gt'v j g'gz kulkpi 'KEFT' Tgi wvkvpu.'v j g'vtf kpi 'qh'v j g'Gs vks' 'Uj ctgu'uj cni'qpn' 'dg'lp'f go cvgtckrkuf 'hqt0 'hqt'cniCrr nccpvu0'
Kp'v j ku'eqpvzv.'v q'ci tggo gpw'j cxg'dggp'uki pgf 'co qpi 'qwt'Ego r cp{.'v j g'tgur gevkg'F gr quksqtkgu'cpf'v j g'Tgi kmtct'vq'
v j g'Kuug-<"

ÆÁ Vtkr ctvkg'Ci tggo gpv'f cvgf 'Ugr vgo dgt'37.'4245'dgvy ggp'P UF N.'qwt'Ego r cp{ 'cpf' Tgi kmtct'vq'v j g'Kuug=cpf "

ÆÁ Vtkr ctvkg'Ci tggo gpv'f cvgf 'Ugr vgo dgt'36.'4245'dgvy ggp'EF UN.'qwt'Ego r cp{ 'cpf' Tgi kmtct'vq'v j g'Kuug0"

Vj g'KUP'qh'v j g'eqo r cp{ 'ku'P G2T: O 232390

O CTMGV'NQV'CPF'VTCF RPI 'NQV'

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Vtcf kpi 'qh'v j g'Gs vks' 'Uj ctgu'y kni'j cr r gp'lp'v j g'o lpko wo "eqpvcev'uk' g'qh'3.822'Gs vks' 'Uj ctgu'lp'vgo u'qh'v j g'UGDK
ekewrt'pq0EKT IO TF IF UC I284234'f cvgf 'Hgdwtct{ '43.'4234'cpf'v j g'uco g'o c{ 'dg'o qf kkgf'd{ 'P UG'htqo 'vko g'vq'vko g'
d{ 'i kxkpi 'r tkqt'pqvkg'vq'lp'xguqtu'cv'rti g0"
"

Cmqecvkp'cpf'cmqvo gpv'qh'Gs vks' 'Uj ctgu'v j tqvi j 'v j ku'Kuug'y kni'dg'f qp'g'lp'o wvkr ngu'qh'3.822'Gs vks' 'Uj ctg'uwdlgev'vq'c"
o lpko wo "cmqvo gpv'qh'3.822'Gs vks' 'Uj ctgu'vq'v j g'uweeguuhwi'Crr nccpvu0'Hwtv j gt.'lp'ceeqtf cpeg'y kj "UGDK'KEFT+
Tgi wvkvpu'v j g'o lpko wo "crr nccvkp'uk' g'lp'vgo u'qh'pwo dgt'qh'ur gekkgf'ugewtkkgu'uj cni'pqv'dg'nguu'v cp'Tw ggu'Qpg"
Ncnj u'r gt'crr nccvkp0'
"

O P K O W O 'PWO DGT'QH'CNNQVVGU'

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Kp'ceeqtf cpeg'y kj 'v j g'Tgi wvkvpu'48: 'qh'KEFT' Tgi wvkvpu.'v j g'o lpko wo 'pwo dgt'qh'Cmqwggu'lp'v j ku'Kuug'uj cni'dg'72"
uj ctg'j qrf gtu0K'ecug'v j g'o lpko wo 'pwo dgt'qh'r tqur gevkg'Cmqwggu'ku'nguu'v cp'72.'pq' Cmqvo gpv'y kni'dg'o cf g'r vtuwcpv'
vq'v j ku'Kuug'cpf'v j g'o qpkgu'dmqengf'd{ 'v j g'UEDu'uj cni'dg'wpdmqengf'y kj lp'6'Y qtnkpi 'F c{ u'qh'emquwtg'qh'Kuug0'
"

IQPV'J QNF GTU'

"
Y j gtg'4"*y q-qt'0 qtg'r gtuqpu'ctg'tgi kngtgf'cu'v j g'j qrf gtu'qh'cp{ 'Gs vks' 'Uj ctgu'v j g{ 'y kni'dg'f ggo gf 'vq'j qrf 'uwej 'Gs vks' "
Uj ctgu'cu'lqkv'j qrf gtu'y kj 'dgpghku'qh'uwxkxqtuj kr 0'
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PQO P CVKQP'HCEKNW['VQ'P XGUVQT'

"
Kp'ceeqtf cpeg'y kj "Ugevkqp'94'qh'v j g'Ego r cplgu'Cev'4235.'v j g'Hktuv'f'Uqrg'Crr nccpv'cmppi 'y kj 'qv'j gt'lqkv'Crr nccpv'
o c{ 'pqo kpcv'cp{ 'qp'g'r gtuqp'lp'y j qo. 'lp'v j g'gxgpv'qh'v j g'f gcv' 'qh'Uqrg'Crr nccpv'qt'lp'ecug'qh'lqkv'Crr nccpv'f gcv' 'qh'
cni'v j g'Crr nccpv'cu'v j g'ecug'o c{ 'dg.'v j g'Gs vks' 'Uj ctgu'Cmqwgf. 'kl'cp{ 'uj cni'xgu0C'r gtuqp.'dgkpi 'c'pqo kpgg.'gpvkrkf "
vq'v j g'Gs vks' 'Uj ctgu'd{ 'tgcup'qh'v j g'f gcv' 'qh'v j g'qtki lpcn'j qrf gt'v j g'uj cni'lp'ceeqtf cpeg'y kj 'Ugevkqp'94'qh'v j g'Ego r cplgu'
Cev'4235.'dg'gpvkrkf 'vq'v j g'uco g'cf xcpvci gu'vq'y j lej 'j g'qt'uj g'y qvrf 'dg'gpvkrkf 'kl'j g'qt'uj g'y gtg'v j g'tgi kngtgf 'j qrf gt"
qh'v j g'Gs vks' 'Uj ctg'v j 0Y j gtg'v j g'pqo kpgg'ku'c'o lpcn'j g'j qrf gt'v j g'o c{ 'o cng'c'pqo kpcvkp'vq'crr qkv'lp'v j g'r tguetkdgf "
o cppgt."cp{ "r gtuqp"vq'dgeqo g'gpvkrkf "vq'Gs vks' 'Uj ctg'v j 0Y j gtg'v j g'gxgpv'qh'v j g'ku'qt'j gt'f gcv' "f vtkpi "v j g'o kpatkv'0C"
pqo kpcvkp'uj cni'ucpf "tguelpf gf "vr qp"c'ucng'qh'Gs vks' 'Uj ctg'v j d{ 'v j g'r gtuqp'pqo kpcvkpi 0C'dw'gt'y kni'dg'gpvkrkf "vq"
o cng'c'htguj 'pqo kpcvkp'lp'v j g'o cppgt'r tguetkdgf 0H'guj 'pqo kpcvkp'ecp'dg'o cf g'qpn'qp'v j g'r tguetkdgf 'hqt0 'cxckrdrg"
qp'tgs wgu'v'v j g'Tgi kngtgf 'QH'leg'qh'qwt'Ego r cp{ 'qt'vq'v j g'Tgi kmtct'cpf'Vtcpuht'Ci gpv'qh'qwt'Ego r cp{ 0'
"

Kp'ceeqtf cpeg'y kj "Ugevkqp'94'qh'v j g'Ego r cplgu'Cev'4235.'cp{ 'Rgtuqp'y j q'dgeqo gu'c'pqo kpgg'd{ 'xktwg'qh'v j ku'ugevkqp"
uj cni'vr qp'v j g'r tqf wvkv'qh'uwej 'gxkf gpeg'cu'o c{ 'dg'tgs vktgf'd{ 'v j g'Dqctf'qh'F kgevqtu'grgev'gkj gt<"
"

ÆÁ vq'tgi kngt'j ko ugrh'qt'j gtuhr'cu'v j g'j qrf gt'qh'v j g'Gs vks' 'Uj ctgu=qt'"

ÆÁ vq'o cng'uwej "vcpuhgt'qh'v j g'Gs vks' 'Uj ctgu'cu'v j g'f gegcugf 'j qrf gt'eqwrf 'j cxg'o cf g0"

Hwtv j gt.'qwt'Dqctf'qh'F kgevqtu'o c{ 'cv'cp{ 'vko g'i kxg'pqvkg'tgs vktkpi 'cp{ 'pqo kpgg'vq'ej qqug'gkj gt'vq'dg'tgi kngtgf "
j ko ugrh'qt'j gtuhr'qt'vq'vcpuhgt'v j g'Gs vks' 'Uj ctgu'cpf'kl'v j g'pqvkg'ku'pqv'eqo r rkgf 'y kj 'y kj lp'c'r gtkqf'qh', 2'f c{ u'v j g"
"

Dqctf "qh'F kgevtu'o c{ 'y gtgchgt'y kj j qrf 'r c{ o gpv'qh'cnlf kxf gpf u."dqpwgu'qt'qv gt'o qpg{ u'r c{ cdng'lp'tgur gev'qh'y g" Gs wks{ "Uj ctgu."wpv'v'g'tgs wktgo gpw'qh'y g'pqv'eg'j cxg'dggp"eqo r rkgf 'y kj 0"

Ukpeg'y g'cmqo gpv'qh'Gs wks{ "Uj ctgu'lp'y g'kuwg'y kn'dg'o cf g'qpn{ 'lp'f go cvgt'cnk' gf 'hqt o . 'y gtg'ku'pq'pggf 'vq'o cng'c" ugr ctcvg'pqo lpcv'qp' y kj "qwt"Eqo r cp{ 0'P qo lpcv'qp'u' tgi kngt'gf 'y kj "y g"tgur gev'xg'F gr quksqt{ "Rctv'ekr cpv' qh' y g" cr r rncp'v'y qwf 'r tgxc'k0'K'v' g'Cr r rncp'w'tgs wktg'ej cpi lpi 'y g'pqo lpcv'qp. 'y g{ 'ctg'tgs wguvf 'vq'lp'ht o 'y gk'tgur gev'xg' F gr quksqt{ "Rctv'ekr cpv'0"

Y KJ FTCY CN'QH'VJ G'KUWG"

Kp'cee'qtf cpeg'y kj 'y g'UGDK'KEFT+Tgi wrcv'qp'u."qwt"Eqo r cp{ . 'lp'eqpuw'ncv'qp'y kj "DTNO."tgugt'xgu'y g'tki j v'pqv'vq" r tqeggf 'y kj 'y ku'kuwg'cv'cp{ "vko g'chgt'y g'kuwg'Qr gpkpi 'F cvg."dw'dghgtg'qwt"Dqctf'o ggkpi 'hqt'cmqo gpv'y kj qw" cuuki plpi 'tgcup'u'y gtgq'h0"

Kl'qwt'Eqo r cp{ 'y kj f tcy u'y g'kuwg'chgt'y g'kuwg'Emukpi 'F cvg.'y g'y kni kxg'tgcup'u'y gtgq'h'y kj lp'y q'f c{ u'd{ 'y c{ 'qh' c'r wdrle'pqv'eg'y j lej 'uj cni'dg'r wdrkuj gf 'lp'y g'uco g'pgy ur cr gtu'y j gtg'y g'r tg/kuwg'cf xgtv'kugo gpw'y gtg'r wdrkuj gf 0"

Hwt'y gt. 'y g'UqeniGzej cpi gu'uj cni'dg'lp'ht o gf 'r tqo r v'lp'y ku'tgi ctf 'cpf 'y g'DTNO. 'y tqwi j 'y g'Tgi kntct'vq'y g'kuwg." uj cni'pqv'kh{ 'y g'UEUDu'v'wpd'qen'y g'Dcpni'ceeqw'pw'qh'y g'CUDC'Cr r rncp'u'y kj lp'qpg'Y qtnkpi 'F c{ 'ht qo 'y g'f cvg'qh' tgegr v'qh'uwej 'pqv'k'ecv'qp0"

Kp'ecug'qwt'Eqo r cp{ 'y kj f tcy u'y g'kuwg'chgt'y g'kuwg'Emukpi 'F cvg'cpf "uwdugs wgpv'v'f gekf gu'vq'wpf gtv'cng'c'r wdrle" qh'htkpi "qh'Gs wks{ "Uj ctgu."qwt"Eqo r cp{ 'y kni'kng'c'htguj "Qhgt"F qewo gpv'y kj 'y g'UqeniGzej cpi g'y j gtg'y g'Gs wks{ " Uj ctgu'o c{ 'dg'r tqr qugf "vq'dg'kngf 0"

P qwy kj uc'p'f lpi 'y g'htgt'qkpi . 'y g'kuwg'ku'cnuq'uwdl'gev'vq'qdv'clpki 'y g'hpcn'Nunkpi 'cpf 'Vtcf lpi 'Cr r tqxcn'qh'y g'Uqeni' Gzej cpi g.'y j lej 'y g'Eqo r cp{ 'uj cni'cr r n'ht'chgt'cmqo gp'0'lp'v'gto u'qh'y g'UGDKTgi wrcv'qp'u.'P qp/Tgvc'kiCr r rncp'u' uj cni'pqv'dg'cmqy gf 'vq'y kj f tcy 'y gk'Cr r rncv'qp'chgt'y g'kuwg'Emukpi 'F cvg0"

KUWG'RTQI TCO"

Dlf 'TKuwg'Qr gpu'qp"	O qpf c{ . 'Hgd'twct{ "48."4246"
Dlf 'TKuwg'Emukpi'qp"	Y gf pguf c{ . 'Hgd'twct{ "4: ."4246"
Hpcn'k'cv'qp'qh'Dcuk'v'qh'cmqo gpv'y kj 'y g'F gu'k'pcwg'UqeniGzej cpi g"	Qp"qt'cdqw'Vj wuf c{ . 'Hgd'twct{ " 4: ."4246"
Kp'k'cv'qp'qh'cmqo gpv'y 'I'Tghw'pf u'I'Wpd'qen'lp' "qh'Hw'pf u'I't qo "CUDC"	Qp"qt'cdqw'Hkf c{ . 'O ctej "23." 4246"
Ceeq'wp'v'qt'WRK'F'h'p'ngf 'dcpni'ceeqw'p, "	Qp"qt'cdqw'Hkf c{ . 'O ctej "23." 4246"
Et gf k'v'qh'Gs wks{ "Uj ctgu'vq'F go cv'ceeqw'pw'qh'cmq'wgg'u"	Qp"qt'cdqw'Hkf c{ . 'O ctej "23." 4246"
Eqo o gpego gpv'qh'v'cf lpi 'qh'y g'Gs wks{ "Uj ctgu'qp'y g'UqeniGzej cpi g"	Qp"qt'cdqw'O qpf c{ . 'O ctej "26." 4246"

Note ¹Our Company in consultation with the Book Running Lead Manager, may consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bid / Issue Period shall be one Working Day prior to the Bid / Issue Opening Date in accordance with the SEBI ICDR Regulations

²Our Company in consultation with the Book Running Lead Manager, consider closing the Bid / Issue Period for QIBs one Working Day prior to the Bid / Issue Closing Date in accordance with the SEBI ICDR Regulations.

*In case of (i) any delay in unblocking of amounts in the ASBA Accounts (including amounts blocked through the UPI Mechanism) for cancelled / withdrawn / deleted ASBA Forms, the Applicant shall be compensated at a uniform rate of ₹ 100 per day or 15% per annum of the Application Amount, whichever is higher from the date on which the request for cancellation / withdrawal / deletion is placed in the Stock Exchanges Applying platform until the date on which the amounts are unblocked (ii) any blocking of multiple amounts for the same ASBA Form (for amounts blocked through the UPI Mechanism), the Applicant shall be compensated at a uniform rate ₹ 100 per day or 15% per annum of the total cumulative blocked amount except the original application amount, whichever is higher from the date on which such multiple amounts were blocked till the date of actual unblock; (iii) any blocking of amounts more than the Application Amount, the Applicant shall be compensated at a uniform rate of ₹ 100 per day or 15% per annum of the difference in amount, whichever is higher from the date on which such excess amounts were blocked till the date of actual unblock; (iv) any delay in unblocking of non-allotted / partially allotted Application, exceeding four Working Days from the Issue Closing Date, the Applicant shall be compensated at a uniform rate of ₹ 100 per day or 15% per annum of the Application Amount, whichever is higher for the entire duration of delay exceeding four Working Days from the Issue Closing Date by the SCSB responsible for causing such delay in unblocking. The post Issue Book Running Lead Manager shall be liable

for compensating the Applicant at a uniform rate of 100 per day or 15% per annum of the Application Amount, whichever is higher from the date of receipt of the Investor grievance until the date on which the blocked amounts are unblocked. For the avoidance of doubt, the provisions of the SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2021/2480/1/M dated March 16, 2021, as amended pursuant to SEBI circular no. SEBI/HO/CFD/DIL2/P/CIR/2021/570 dated June 02, 2021 shall be deemed to be incorporated in the deemed agreement of the Company with the SCSBs to the extent applicable.

Vj g"cdqxg"lko gxcdng"ku"lpf kcvkxg"cpf "f qgu"pqv'eqpukxwg"cp{ "qdrki cvkqp"qp"qwt"Ego r cp{ "qt"vj g"DqnmT wppkpi "Ngcf" O cpci gt0Y j kuv'qwt"Ego r cp{ "uj cml'gputg"vj cv'cml'ugr u'ht"vj g"eqo r ngvqp"qh"vj g"pgeguuct{ "hqtto crkkgu"ht"vj g"rkukpi " cpf "vj g"eqo o gpego gpv'qh'tcf lpi "qh"vj g"Gs wkv{ "Uj ctgu"qp"vj g"UqeniGzej cpi g"ctg"vcngp"y kj lp"5"Y qtnkpi "F c{ u'qh"vj g" Dkf "TKuwg"Enukpi "F cvg"vj g"lko gxcdng"o c{ "ej cpi g"fwg"q"xtklqwu"lcevtu"uwej "cu'gzvgpukp"qh"vj g"Dkf "TKuwg"Rgtkqf "d{ " qwt"Ego r cp{ "tngxukqp"qh"vj g"Rtleg"Dcpf "qt"cp{ "f grc{ u'lp'tgegkxkpi "vj g"lpcrnl'kukpi "cpf "tcf lpi "cr r tqxcrltqo "vj g"Uqeni Gzej cpi g0Vj g"Ego o gpego gpv'qh'tcf lpi "qh"vj g"Gs wkv{ "Uj ctgu"y knldg"gpvktgn{ "cv"vj g"fwg"q"luegkqp"qh"vj g"UqeniGzej cpi g" cpf "lp'ceeqtf cpeg'y kj "vj g"cr r rlecndg"rcy u0

Uwdo kuukqp"qh"Cr r rlecndg"qwt u"

Kuwg'r gt kqf "gzegr v'vj g'Kuwg'Enukpi 'F cvg' "	
Uwdo kuukqp"cpf "Tgxukqp"qh"Cr r rlecndg"qwt u"	Qpn{ "dgw ggp"32022"o0 0"q"7022"r 0 0KUV"
Kuwg'Enukpi 'F cvg' "	
Uwdo kuukqp"cpf "Tgxukqp"qh"Cr r rlecndg"qwt u"	Qpn{ "dgw ggp"32022"o0 0"q"5022, %r 0 0KUV"

*UPI mandate end time and date shall be at 5.00 pm on Issue "Offer Closing Date

%Qp"vj g'Kuwg'Enukpi 'F cvg' "vj g'Cr r rlecndg"qwt u' cml'dg'wr mcf gf "wpvkt"

K0A Wpkl6022"r 0 0KUV"lp'ecug"qh"cr r rlecndg"qwt u' "S KDu"cpf "P qp"o"Kpukwkwpcrnl'Kpxguqtu"cpf "

K0A Wpkl7022"r 0 0KUV"qwt uwej "gzvgpf gf "lko g"cu'r gto kwgf "d{ "vj g"UqeniGzej cpi g"lp'ecug"qh"tgcrl'kpf kxf wcnl'Kpxguqtu" y j lej "o c{ "dg"gzvgpf gf "wr "q"luej "lko g"cu'f ggo gf "hvd{ "vj g"UqeniGzej cpi g"chgt"cnkpi "lpv'ceeqwpv'y g"qcrpwo dgt" qh"cr r rlecndg"qwt u'tgegkxgf "wr "q"vj g"eqpukp"qh"lko lpi u'cpf "tgr qtvgf "d{ "DqnmT wppkpi "Ngcf "O cpci gt"q"vj g"Uqeni Gzej cpi g0

Fwg"q"vj g"rko kcvkqp"qh"lko g"cxckrdng"ht"wr mcf lpi "vj g"Dkf /Ewo /Cr r rlecndg"qwt u"qp"vj g"Dkf "TKuwg"Enukpi "F cvg" Cr r rlecndg"qwt u'ctg"cf xkugf "q"luej lko g"cu'r gto kwgf "d{ "r tkqt"q"vj g"Kuwg"Enukpi "F cvg"cpf "lp"cp{ "ecug"pqv'rcgt" y j cp"5-22"r 0 0"KUV"qp"vj g"Dkf "TKuwg"Enukpi "F cvg"Ocp{ "lko g"o gpv'kpgf "lp"vj g"ku"t gf "J gtlkpi "Rtqr gewu"ku"KUV" Cr r rlecndg"qwt u'ctg"ecwkpqgf "vj g"lp"vj g"gxgpv"o"rcti g"pwo dgt"qh"Dkf /Ewo /Cr r rlecndg"qwt u'ctg"tgegkxgf "qp"vj g"Kuwg" Enukpi "F cvg"cu'ku"v'rlcem{ "gzr gtgpegf "lp"r wdrie"kuwg"uqo g"Dkf /Ewo /Cr r rlecndg"qwt u'o c{ "pqv'f gv'wr mcf gf "fwg"q" y j g'rcnkl'q'lwhtekp"vko g0Uwej "Dkf /Ewo /Cr r rlecndg"qwt u'y cv'ecppqvdg'wr mcf gf "y knlpqvdg'eqpukf gtgf "ht"cmqecvqp" wpf gt"vj g"Kuwg0Dkf /Ewo /Cr r rlecndg"qwt u' knldg'ceegr gf "qpn{ "qp"Y qtnkpi "F c{ u"K0O"O qpf c{ "q"htk c{ "gzgrw'f lpi "cp{ " r wdrie"j qrkf c{ u0P gkj gt"qwt"Ego r cp{ "pq"vj g"DqnmT wppkpi "Ngcf "O cpci gt"ku"rlecndg"ht"cp{ "lcekwg"lp"wr mcf lpi "vj g" Dkf /Ewo /Cr r rlecndg"qwt u'fwg"q"lcew'lp"cp{ "uqhy ctg"t" ctf y ctg"u'ugvo "qt"qj gty kug0

Kp'ceeqtf cpeg'y kj "KEFT"TGt wrcvqp"u"KDu"cpf "P qp/Kpukwkwpcrnl'Cr r rlecndg"qwt u'pqv'cmqy gf "q"y kj f tcy "qt"mqy gt"vj g" uk'g"qh"vj g"cr r rlecndg"qwt u'vgo u'qh"vj g"s wcpvkt{ "qh"vj g"Gs wkv{ "Uj ctgu"qt"vj g"Cr r rlecndg"qwt u'qwpv'cv'cp{ "uci g0Tgcrl' kpf kxf wcnl'Kpxguqtu"ecp'tgxkug"qt"y kj f tcy "vj g"Cr r rlecndg"qwt u'r tkqt"q"vj g"Kuwg"Enukpi "F cvg"Ocmqecvqp"q"tgcrl' kpf kxf wcnl'Kpxguqtu"lp"vj g"Kuwg"y knldg"qp"o"r tqr qtvkpcv'g'dcuku0

Kp'ecug"qh"fwg"q"lueg"q"lp"vj g"fwg"q"gpvktgf "lp"vj g"grgextqple"dqnm'xku/< xku"vj g"fwg"q"eqpckpgf "lp"vj g'r j { ulecn'Cr r rlecndg"qwt u' Hqtto . "ht"o"r ctvewrct"Cr r rlecndg"qwt u'vj g"fwg"q"cu'lt gt"vj g"htg'tgegkxgf "htqo "GO GTI "Gr rlcwhtto "qh"p'cvkqpcrnl'UqeniGzej cpi g" qh"kp'lc"lko kcf "o c{ "dg"vcngp"cu"vj g"lpcrnl'cvc"ht"vj g"r wtr qug"qh"cmqy gpv0Kp'ecug"qh"fwg"q"lueg"q"lp"vj g"fwg"q"gpvktgf "lp" y j g"grgextqple"dqnm'xku/< xku"vj g"fwg"q"eqpckpgf "lp"vj g'r j { ulecn'q"grgextqple"Cr r rlecndg"qwt u' Hqtto . "ht"o"r ctvewrct"Cr r rlecndg"qwt u' CUD" Cr r rlecndg"qwt u' TGt kmct"q"vj g"Kuwg"y cml'cun'vj g"tgrgxcv'UEUDu"ITVCu"TF Ru"l'Uqenid'qngtu"cu"vj g"ecug"o c{ "dg"ht" y j g'tgevkxgf "fwg"q"

Qwt"Ego r cp{ "lp'eqpuwncvqp"y kj "vj g"DqnmT wppkpi "Ngcf "O cpci gt. "tugtxgu"vj g"tki j v'q"tngxug"vj g"Rtleg"Dcpf "f wtkpi " y j g"Dkf "TKuwg"Rgtkqf 0Vj g'tngxukqp"lp"vj g"Rtleg"Dcpf "uj cml'pqv'gzeggf "42" "qp"qkj gt"ukf g"K0Vj g"Hqqt"Rtleg"ecp"o qxg" wr "qt"fqy p"q"vj g"gzvgp'qh"42" "qh"vj g"Hqqt"Rtleg"cpf "vj g"Ec"Rtleg"y knldg'tgxkugf "ceeqtf lpi n{ 0Vj g"Hqqt"Rtleg"uj cml' pqv'dg'rgu"vj cp"vj g"lueg'xcnwg"qh"vj g"Gs wkv{ "Uj ctgu0

Kp'ecug"qh"cp{ "tngxukqp"q"vj g"Rtleg"Dcpf . "vj g"Dkf "TKuwg"Rgtkqf "y knldg"gzvgpf gf "d{ "cv'ngcu"vj tgg"cf f kklqpcrnl'Y qtnkpi " F c{ u'htmqy lpi "uwej "tngxukqp"qh"vj g"Rtleg"Dcpf . "uwl'dge'v'q"vj g"Dkf "TKuwg"Rgtkqf "pqv'gzeggf lpi "c"qvcrl'qh"32"Y qtnkpi " F c{ u'0Kp'ecug"qh"htqeg"o clgwtg"dcprnl' "uwl'ng"qt"uko lrt"ekewo ucpegu"qwt"Ego r cp{ "lp'eqpuwncvqp"y kj "vj g"DqnmT wppkpi "Ngcf "O cpci gt. "ht"tgcucpu"q"dg"tgeqtf gf "lp"y tkkpi . "gzvgpf "vj g"Dkf "TKuwg"Rgtkqf "ht"o"o lpo wo "qh"vj tgg" Y qtnkpi "F c{ u' "uwl'dge'v'q"vj g"Dkf "TKuwg"Rgtkqf "pqv'gzeggf lpi "32"Y qtnkpi "F c{ u'0Cp{ "tngxukqp"lp"vj g"Rtleg"Dcpf "cpf "vj g"

tgxkugf "Dkf "Tkuwg"Rgtkqf . 'h'cr r rdecng . 'y kn'dg' y kf gn' f'kugo kpcvgf "d{ "pqv'khec'vqp'vq' y' g'UqeniGzej cpi g. "d{ "kuw'kpi "c" r wdrle'pqv'leg . "cpf "cnuq" d{ "lpf'lec'vpi "y' g'ej cpi g'qp' y' g'gur gev'xg' y' gdukgu'qh' y' g' "DqaniT wppkpi "Ngc'f "O cpci gt "cpf "y' g' vgo kpcni'qh' y' g'U{ pf'lec'v' O go dgtu . 'h'c'p{ "cpf "d{ "lp'ko c'vqp'vq'UEUDu . "qj gt "F guk pc'vgf "k'vgo gf'kctkgu'cpf "y' g'U' rppuqt" Dcpm'cu'cr r rdecng'0'k'p'ecug'qh'tgxkukqp'qh'Rtleg'Dcpf . "y' g'Dkf "Nqv'uj cmit go clp' y' g'uco g'0' "

O K P K O W O 'UW D U E T R V K Q P "

k'p'ceeqtf cpeg' y' kj "T gi w'v'kqp'482" *3+ "qh'KEF T "T gi w'v'kqp' y' ku'Kuww'ku'322' "w'p'f gty tkwgp . 'uq' y' ku'Kuww'ku'p'qv't gunt'lev'g' "vq'cp{ "o k'p'ko wo "u'wduetr'v'kqp'rgxgn'0' "

Cu'r gt "uge'v'kqp'5; "qh' y' g'pgy "Eqo r cplgu' Cev' "h' y' g'öu'v'g'f "o k'p'ko wo "co qwp'v'j cu'p'qv'dggp' u'wduet'kd'g'f "cpf "y' g' uwo " r c{ c'nd'g'qp' "Cr r rdec'v'kqp'ku'p'qv't geg'k'xg'f "y' kj k'p'c' r' gt kqf "h'52' f' c{ u'lt'qo "y' g'f'c'v'g'qh' T'g'f "J gttkpi "Rtqur gewu . "y' g'Cr r rdec'v'kqp' "Co qwp'v'j cu'v'q' dg' t'gw'p'g'f "y' kj k'p' uwe'j "r g'k'qf "cu' o c{ "d'g' r' t'guet'kd'g'f "0' "

Ki' qwt "Eqo r c p{ "f'qgu' p'qv' t'geg'k'xg'f "y' g' u'wduetr'v'kqp' qh' 322' "qh' y' g' "Kuww' y' tqwi j "y' ku' Q'ht'g' "f'qewo gpv' k'p'eni'f'kpi "f'gxq'k'go gpv'qh'W'p'f gty tkgtu . "qwt "Eqo r c p{ "uj cmit'q' y' y' kj "w'p'd'q'eni' y' g'gp'v'k'g' u'wduetr'v'kqp' co qwp'v' t'geg'k'xg'f "0' "

k'p'v'go u'qh' T'gi w'v'kqp'494*4+ "qh'UGDKKEF T "T gi w'v'kqp' y' k'p'ecug' y' g'Eqo r c p{ "h'c'ku'v'q' d'v'c'k'p' h'k'v'kpi "q't' t'c'f'kpi "r' gto ku'kqp' "h'qo "y' g' u'q'eni'gzej cpi gu' y' j g'g' y' g'ur g'ek'k'g'f "u'gew'k'k'gu' c't'g' r' t'q' q'ug'f "v'q' d'g' h'k'ug'f . "k'v'uj cmit'g'hw'p'f "y' tqwi j "x'g't'k'k'c'nd'g' o' g'cpu' "y' g' g'p'v'k'g' o' q'p'k'gu' t'geg'k'xg'f "y' kj k'p' h'q'w' f' c{ u'q'h' t'geg'k' v'q'h' k'p'ko c'v'kqp' h'qo "u'q'eni'gzej cpi g' u' t'g' l'g'ev'kpi "y' g' cr r rdec'v'kqp' h'q't' "r'k'v'kpi "q'h'ur g'ek'k'g'f "u'gew'k'k'gu' c'p'f "h'c'p{ "uwe'j "o q'p'g{ "ku'p'qv't'g' r' c'k'f "y' kj k'p' h'q'w' f' c{ u'c'h'g't' y' g' ku'w'g't' d'geqo gu' h'c'nd'g' v'q' t'g' r' c{ " k'v' y' g' ku'w'g't' c'p'f "g'x'g't{ "f'k'g'ev'q't' q'h' y' g' eqo r c p{ "y' j q' ku'c'p' q'h'k'eg't' k'p' f' g' h'c'w'w' u'j c'm' q'p' c'p'f "h'qo "y' g' g'z' r' k'f{ "qh' y' g' h'q'w' y' " f' c{ . "d'g' l'q'k'p'w'f "c'p'f "u'g'x'g't' c'm'f "h'c'nd'g' v'q' t'g' r' c{ "y' c'v'o q'p'g{ "y' kj "k'p'v'g't'gu'v'c'v' y' g' t'c'v'g' q'h' h'k'g'g'p' r' g't' e'g'p'v' r' g't' c'p'p'w'o "0' "

k'p'ceeqtf cpeg' y' kj "T gi w'v'kqp'482" *3+ "qh' y' g'UGDKKEF T "T gi w'v'kqp' y' q'w' "Kuww' u'j c'm' d'g' j' w'p'f t'g'f "r' g'teg'p'v' w'p'f gty tkwgp'0' Vj wu . "y' g' w'p'f gty tkkpi "q'd'ri c'v'k'p'u' u'j c'm' d'g' h'q't' y' g' g'p'v'k'g' j' w'p'f t'g'f "r' g'teg'p'v' q'h' y' g' Kuww' y' tqwi j "y' ku' T'g'f "J gttkpi "Rtqur gewu" c'p'f "uj c'm' p'qv' d'g' t'gunt'lev'g'f "v'q' y' g' o' k'p'ko wo "u'wduetr'v'kqp'rgxgn'0' h'w'j gt . "k'p'ceeqtf cpeg' y' kj "T gi w'v'kqp'489" *4+ "qh' y' g'UGDK KEF T "T gi w'v'kqp' y' q'w' "Eqo r c p{ "uj c'm' g'p'w'g't' y' c'v' y' g' o' k'p'ko wo "cr r rdec'v'kqp' u'k' g' u'j c'm' p'qv' d'g' "rgu' y' c'p' "3022" N'cnj u' " *T'w' g'gu' Q'p'g' N'cnj u' r' g't' cr r rdec'v'kqp'0' "

Vj g'Gs w'k'f{ "Uj c'tgu' j' c'x'g' p'qv' d'ggp' c'p'f "y' k'p'p'qv' d'g' t'gi k'v'g't'g'f . "h'k'ug'f "q't' q'j gty k'ug' s' w'c'k'k'g'f "k'p' c'p{ "q'j gt "l'w'k'uf l'ev'kqp' q'w'w'k'f "g' k'p'f k'c' c'p'f "o c{ "p'qv' d'g' ku'w'g'f "q't' u'q'f' . "c'p'f "Cr r rdec'v'k'p'u' o c{ "p'qv' d'g' o' c'f g' d{ "r' g'tu'q'p'u' k'p' c'p{ "uwe'j "l'w'k'uf l'ev'kqp' . "g'zegr v'k'p' eqo r r'k'c'peg' y' kj "y' g' cr r rdec'ng' r'cy u'qh' uwe'j "l'w'k'uf l'ev'kqp'0' "

CTTCPI GO GPVUHQT'FHRQUCN'QH'QFF'NQVU'

Vj g' t'c'f'kpi "qh' y' g'Gs w'k'f{ "Uj c'tgu' y' kn'j' cr r gp' k'p' y' g' o' k'p'ko wo "eq'p't'cev' u'k' g' q'h' 3.822' Gs w'k'f{ "Uj c'tgu' k'p' v'go u'qh' y' g'UGDK E'k'ew'rt "P q'0'E'K' IO TF IF UC 128 4234' f'c'v'g'f "H'g'd'w'c't{ "43. '42340'J qy g'x'g't . "k'p'v'go u'qh' T'gi w'v'kqp'483" *7+ "qh' y' g'KEF T "T gi w'v'kqp' y' g' O'c'tng'v' O'c'ng't' u'j c'm' d'w'f "y' g' g'p'v'k'g' u'j c'tg'j q'f' k'p' i "qh' c' u'j c'tg'j q'f' g't "k'p' q'p'g' n'q'v' y' j g't'g' x'c'w'g' q'h' uwe'j " u'j c'tg'j q'f' k'p' i "ku'rgu' y' c'p' y' g' o' k'p'ko wo "eq'p't'cev' u'k' g' c'm'qy g'f "h'q't' t'c'f'kpi "q'p' y' g'GO GTI G' R'v'v'q'to "q'h' P'c'v'k'p'cni'U'q'eni' Gzej cpi g' q'h' k'p'f k'c' N'lo k'g'f " *öP UG'GO GTI Gö+0' "

CRRNECVKQP'DI 'GNE' RONG'PTKU'HRKU'THKU'TGI KUVGTGF'Y KJ 'UGDK'XEHU'TGI KUVGTGF'Y KJ 'UGDKC'P'F'GNE' RONG'S HKU'

K'k'v'q' d'g' w'p'f g'tu'q'q'f "y' c'v' y' g't'g' k'p' p'q' t'g'ug't'x'c'v'k'p' h'q't' "G'ri k'ng' P T K' i' q't' H R K' u' T H K' u' t'g' i' k'v'g't'g'f "y' kj "UGDK'q't' X E H' u' q't' "G'ri k'ng' "S H K' u' Uwe'j "G'ri k'ng' P T K' i' G'ri k'ng' S H K' u' . "H K' u' t'g' i' k'v'g't'g'f "y' kj "UGDK' y' k'nd'g' t'g'c'v'g'f "q'p' y' g' u'co g' d'c'uk' y' kj "q'j gt "e'c'v'gi q't'kgu' " h'q't' y' g' r' w'r' q'ug' q'h' c'm'q'ec'v'k'p'0' "

P T K' u' . "H R K' u' T H K' u' c'p'f "h'q't'g'k' i' p' x'g'p'w't'g' e'c' r' k'c'ni' l'p'x'g'u'q'tu' t'g' i' k'v'g't'g'f "y' kj "UGDK' c't'g' r' g'to k'v'g'f "v'q' r' w'tej c'ug' u'j c'tgu' q'h' c'p' "k'p'f k'c'p" eqo r c p{ "k'p' c' r' w'drle' ku'w'g' y' kj q'w' y' g' r' t'k'q't' cr r t'q'x'c'ni' q'h' y' g' T D K' u' q'p'p' i "cu' y' g' r' t'leg' q'h' y' g'Gs w'k'f{ "Uj c'tgu' v'q' d'g' ku'w'g'f "ku' p'q'v'rgu' y' c'p' y' g' r' t'leg' c'v' y' j' k'ej "y' g'Gs w'k'f{ "Uj c'tgu' c'tg' ku'w'g'f "v'q' t'g'ul'f g'p'w'0' Vj g' t'c'p'uh't' q'h' u'j c'tgu' d'g'w' g'g'p' c'p' "k'p'f k'c'p' t'g'ul'f g'p'v' c'p'f "c'p'q'p' t'g'ul'f g'p'v'f q'gu' b'q'v't'g' s' w'k'g' y' g' r' t'k'q't' cr r t'q'x'c'ni' q'h' y' g' H R D' q't' y' g' T D K' i' t'q'x'k'f' g'f "y' c'v' *k' v' g' c'ev'k'x'k'gu' q'h' y' g' l'p'x'g'u'g'g" eqo r c p{ "c'tg" w'p'f g't' y' g' c'w'qo c'v'k' t'q'w'g' w'p'f g't' y' g' "h'q't'g'k' i' p' f' k'g'ev' l'p'x'g'u'o g'p'v' *öH F K' + R'q'k'f{ "c'p'f "y' g' p'q'p' t'g'ul'f g'p'v' u'j c'tg'j q'f' k'p' i "ku' y' kj k'p' y' g' u'g'ev'q't'c'ni' k'o ku' w'p'f g't' y' g' H F K' r' q'k'f{ "c'p'f " *k' v' y' g' r' t'k'ep' i "ku' k'p' c'eeq't'f c'peg' y' kj "y' g' i' w'k'f' g' r'k'p'gu' " r' t'g'uet'kd'g'f "d{ "y' g'UGDK' i' T D K' i' "

Vj g'ew't'g'p'v't' t'q'x'k'uk'p'u' q'h' y' g' H'q't'g'k' i' p' Gzej cpi g' O' cpci go g'p'v' *V'c'p'uh't' q't' "Kuww' q'h' U'g'ew'k'f{ "d{ "c' "R'g'tu'q'p' T'g'ul'f g'p'v' q'w'w'k'f "g' k'p'f k'c' + T gi w'v'kqp' u'4222 . "r' t'q'x'k'f' g'u'c' i' g'p'g't'c'ni' g'to ku'kqp' h'q't' y' g' P T K' u' . "H R K' u' c'p'f "h'q't'g'k' i' p' x'g'p'w't'g' e'c' r' k'c'ni' l'p'x'g'u'q'tu' t'g' i' k'v'g't'g'f "y' kj "UGDK' q' l'p'x'g'u' y' k'p' u'j c'tgu' q'h' k'p'f k'c'p' eqo r c p' l'gu' d{ "y' c{ "q'h' u'wduetr'v'kqp' k'p' c'p' "RQ0J qy g'x'g't . "uwe'j "l'p'x'g'u'o g'p'w' y' q'w'f " d'g' u'w'd'g'ev' v'q' q'j gt "l'p'x'g'u'o g'p'v't'gunt'lev'k'p'u' w'p'f g't' y' g' H'q't'g'k' i' p' Gzej cpi g' O' cpci go g'p'v' *V'c'p'uh't' q't' "Kuww' q'h' U'g'ew'k'f{ "d{ "c' " R'g'tu'q'p' T'g'ul'f g'p'v' q'w'w'k'f "g' k'p'f k'c' + T gi w'v'kqp' u'4222 . "T D K' c'p'f "T'q't' "UGDK' i' g' w'v'kqp' u'cu' o c{ "d'g' cr r rdec'ng' v'q' uwe'j "l'p'x'g'u'q'tu'0' "



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ORcapc

If the Paid up Capital of our company is more than ₹1,000 lakhs but below ₹2,500 lakhs, our Company may still apply for migration to the Main Board and if the Company fulfils the eligible criteria for listing laid by the Main Board and if the same has been approved by a special resolution through postal ballot wherein the votes cast by the shareholders other than the Promoter in favour of the proposal amount to at least two times the number of votes cast by shareholders other than promoter shareholders against the proposal."

For detailed criteria please refer to www.nseindia.com

O CTMGV'O CMPI "

Vj g'Gs wkv{ 'Uj ctgu'qHgtgf 'y tqwi j 'y ku'Kuug'ctg'tqr qugf 'q'dg'hkugf 'qp'yj g'Go gti g'Rrcvhtqto 'qh'P cvkqpcnUqentGzej cpi g' qh'Kpf lc'Nlo kgf "oP UG'Go gti go+y j gtgkp'yj g'O ctngv'O cngt'v'j ku'Kuug'uj cni'gputg"eqo r wuqt{ "O ctngv'O cni'pi " yj tqwi j 'y g'tgi kugtgf 'O ctngv'O cngtu'qh'yj g'P UG'GO GTI G'Rrcvhtqto 'qh'P UG'hqt'c'o kplk wo 'r gtlkf 'qh'5 '{gctu'htqo 'y g' f cvg'qh'hkupi 'qp'yj g'P UG'GO GTI G'qh'P UG'Nlo kgf 0"

Hqt'hwtyj gt'f gcku'qh'yj g'ci tgggo gpv'gpgtgf 'kp'v'dgvy ggp'qwt'Ego r cp{. 'y g'DqqmTwppkpi 'Ngcf 'O cpci gt'cpf 'y g'O ctngv' O cngt'r rncug'tghgt 'q'Ugevkqp'kugf. "General Information - Details of the Market Making Arrangements for this Issue"

LWTKF EVIQP"

Gzenwukxg'lwtkuf levkqp'ht' 'y g'r wtr qug'qh'yj ku'Kuug'ku'y kj 'y g'eqo r gvgpv'eqwtu'T'cwj qtklgu'lp'Tcvro. 'Kpf lc0'

Vj g'Gs wkv{ 'Uj ctgu'j cxg'pqv'dggp'cpf 'y kn'pqv'dg'tgi kugtgf 'wpgt' 'y g'WUO'Ugewtklgu'Cev'qt'cp{ 'ucvg'ugewtklgu'rcy u'lp' yj g'Wpksf 'Ucvgu'cpf 'o c{ 'pqv'dg'Kuugf 'qt'ufn' 'y kj lp'yj g'Wpksf 'Ucvgu'vq. 'qt'ht' 'y g'ceeqwpv'qt'dgpgkv'qh'5WUO'gtuqpu' "cu'f ghpgf 'lp'Tgi wrcvqp"U+ "gzegr v'r wtuvcv'v'q'cp'gzgo r vqp'htqo "qt'lp'c'vcpucvqp'pqv'wdlgev'vq. 'tgi kmtcvqp' tgs wltgo gpw'qh'yj g'WUO'Ugewtklgu'Cev'cpf 'cr r rncdrg'WUO'ucvg'Ugewtklgu'rcy uOCeeqtf lpi n. 'y g'Gs wkv{ 'Uj ctgu'ctg'qpn' " dgkpi 'Kuugf 'qt'ufn' 'qwu'f g'yj g'Wpksf 'Ucvgu'lp'eqo r rncpeg'y kj 'Tgi wrcvqp'Uwpgt' 'y g'Ugewtklgu'Cev'cpf 'y g'cr r rncdrg' rcy u'qh'yj g'lwtkuf levkqp'u'y j gtg'yj qug'Kuug'cpf 'ucrgu'qeeu0'

Vj g'Gs wkv{ 'Uj ctgu'j cxg'pqv'dggp'cpf 'y kn'pqv'dg'tgi kugtgf. 'hugf 'qt'qy gty kug's wcrhgf 'lp'cp{ 'qy gt'lwtkuf levkqp'qwu'f g' Kpf lc'cpf 'o c{ 'pqv'dg'Kuugf 'qt'ufn. 'cpf 'Cr r rncv'kpu'o c{ 'pqv'dg'o cf g'd{ 'r gtuqpu'lp'cp{ 'uwej 'lwtkuf levkqp. "gzegr v'lp' eqo r rncpeg'y kj 'y g'cr r rncdrg'rcy u'qh'uwej 'lwtkuf levkqp0'

RTG/QHHGT'CF XGTVHUGO GPV"

Uwdlgev'v'q'Ugevkqp"52"qh'yj g'Ego r cplgu'Cev"4235"qwt'Ego r cp{ 'uj cm'chgt'tgi kugtkpi 'y g'Rtqur gewu'y kj 'y g'TqE" r wdrkuj 'c'r tg/QHgt'cf xgtv'ugo gpv'lp'yj g'hqto 'r tguetkdgf 'd{ 'y g'UGDK*KEFT+"Tgi wrcvqp'lp'qpg'y kf gn'ekewrcvgf" Gpi rkuj "rcpi vci g'pcvqpcn'f ckn' "pgy ur cr gt="qpg'y kf gn'ekewrcvgf"J kpf k'rcpi vci g'pcvqpcn'f ckn' "pgy ur cr gt'cpf "qpg" tgi kqpcn'pgy ur cr gt'y kj 'y kf g'ekewrcvqp'y j gtg'yj g'Tgi kugtgf 'QHkg'qh'qwt'Ego r cp{ 'ku'ukwrcvgf 0"

The above information is given for the benefit of the Applicants. The Applicants are advised to make their own enquiries about the limits applicable to them. Our Company and the Book Running Lead Manager do not accept any responsibility for the completeness and accuracy of the information stated hereinabove. Our Company and the Book Running Lead Manager are not liable to inform the investors of any amendments or modifications or changes in applicable laws and regulations, which may occur after the date of this Red Herring Prospectus. Applicants are advised to make their independent investigations and ensure that the number of Equity Shares applied for do not exceed the applicable limits under laws and regulations.

KUWG'UVTWEVWTG"

Vj ku'Kuwg'ku'dgkpi 'o cf g'lp'vgo u'qhlTgi wvkvqp"44; *4+"qh'Ej cr vgt "KZ"qh'v'g'UGDK*KEFT+Tgi wvkvqp"423: . 'cu'co gpf gf " hqo 'ko g'v'ko g. 'y j gtd{. 'qwt'Ego rcp{ 'u'r quv'kuwg'r ckl'wr 'ecr kcnku'o qtg'v'cp'v'g'p'etqtg'twr ggu'cpf'wr 'v'q'v'g'p'v' /h'xg" etqtg'twr ggu'Qwt'Ego rcp{ 'uj cmlkuwg'gs wkv{ 'uj ctgu'v'q'v'j g'r wdrle'cpf' 'r tqr qug'v'q'ku'v'v'g'uco g'qp'v'j g'Go gti g'Rvchqto 'qhl' P cklqpcn'UqeniGzej cpi g'qhl'kpf lc'Nko kgf "öP UG'Go gti gö:0Hqt'hwv'j gt'f g'v'ku'tgi ctf kpi 'v'j g'uc'kpv'v'g'cw'v'g'p'v'v'g'to u' qhl'wej 'v'j ku'kuwg. 'r r'g'cug'tghgt'v'q'ej cr vgt "kngf " "Terms of the Issue" "cpf " "Issue Procedure" "dgi kppkpi 'qp'r ci g'44; 'cpf " 44; 't'gur gev'x'gn' 'qhl'v'j ku'Tgf "J gttkpi 'Rtqur gewu0"

Kp'kcn'Rvdrle "Kuwg'qhl'wr v'q'6; .29.422"Gs wkv{ 'Uj ctgu'qhl' 32022"gej "v'j g'öGs wkv{ 'Uj ctguö+ht'ecuj 'cv'c'r tleg'qhl' "] _'r gt" Gs wkv{ 'Uj ctg' "kpenw'kpi 'c'Uj ctg'Rtgo kwo 'qhl' "] _'r gt"Gs wkv{ 'Uj ctg+"ci i tgi cvkpi 'wr 'v'q' "] _'Ncnj u'övj g'Kuwgö+d{ "v'j g" kuwgt'Ego rcp{ "v'j g'öEgo rcp{ö+0"

Vj g'Kuwg'eqo rtkugu'c'tgugtxcvkqp'qhl'wr v'q'5.66.222"Gs wkv{ 'Uj ctgu'qhl'feg'xcv'g'qhl' 32022"gej 'hwm' 'r ckl' hqt'ecuj 'cv'r tleg' qhl' "] _'r gt"Gs wkv{ 'Uj ctg' "kpenw'kpi 'c'r tgo kwo 'qhl' "] _'r gt"Gs wkv{ 'Uj ctg+"ci i tgi cvkpi 'v'q' "] _'Ncnj u'ht'uwduetkr v'kqp'd{ " v'j g'f'guki pcv'gf "O ctngv'O cngt "O ctngv'O cngt "Tgugtxcvkqp'Rqt v'kqp+"cpf "c'P gv'Kuwg'v'q'Rvdrle'qhl'wr v'q'67.85.422"Gs wkv{ 'Uj ctgu'qhl'feg'xcv'g'qhl' "32022"gej 'hwm' 'r ckl' hqt'ecuj 'cv'r tleg'qhl' "] _'r gt"Gs wkv{ 'Uj ctg' "kpenw'kpi 'c'r tgo kwo 'qhl' "] _'r gt"Gs wkv{ 'Uj ctg+"ci i tgi cvkpi 'v'q' "] _'Ncnj u' "v'j g'P gv'Kuwg+0Vj g'Kuwg'cpf "v'j g'P gv'Kuwg'y kn'eqpukswg'480 ; " "cpf " 47082' 't'gur gev'x'gn' 'qhl'v'j g'Rquv'Kuwg'Rckf /wr 'Gs wkv{ 'Uj ctg'Ecr kcnlqhl'v'j g'Ego rcp{ 0Vj g'Kuwg'ku'dgkpi 'o cf g'v'j tqwi j 'v'j g" DqnmDwkrf kpi 'Rtqeguu0"

Rct v'ewrt u'qhl'v'j g' Kuwg' "K" "K"	O ctngv'O cngt " Tgugtxcvkqp" Rqt v'kqp"	S Kdu "K" "K"	P qp/ Kpukswkqpcn' Kpxguqt u'	T gvc'kl'kpf kkl' wcn' Kpxguqt u'
Pwo dgt " qhl' Gs wkv{ ' Uj ctgu' cxckrdng'ht' cmqecv'kqp"	Wf v'q' "5.66.222"Gs wkv{ ' Uj ctgu	P qv' o qtg" v'j cp' 44.: 2.222" Gs wkv{ ' Uj ctgu	P qv'rguu'v'j cp"8.: 6.: 22" Gs wkv{ " Uj ctgu' cxckrdng'ht'cmqecv'kqp" qt "Kuwg'rguu'cmqecv'kqp" v'q" S K0" Dkl fgtu" cpf " Tgvc'kl' Kpf kkl' wcn' Dkl fgtu0	P qv' rguu" v'j cp' 37.; : .622" Gs wkv{ " Uj ctgu' cxckrdng' ht' cmqecv'kqp"qt "Kuwg'rguu' cmqecv'kqp" v'q" S K0' Dkl fgtu" cpf " P qp/ Kpukswkqpcn'Dkl fgtu0
Rgtegpwci g' qhl' Kuwg' U'g' cxckrdng' ht' cmqecv'kqp"	9023" ' " qhl' v'j g' Kuwg' U'g' "	P qv'o qtg'v'j cp'72' "qhl' v'j g' P gv' Kuwg' dgkpi " cxckrdng' ht' cmqecv'kqp" v'q" S K0' Dkl fgtu0'J qy g'xgt. "wr " v'q'7' "qhl'v'j g'P gv'S K0' Rqt v'kqp" y kn' dg' " cxckrdng' ht' " cmqecv'kqp" r tqr qt v'kqpcv'gn' " v'q' O wwn' Hwpf u' qpn0' O wwn' Hwpf u' r ctv'ekr cvkpi " kp" v'j g' O wwn' Hwpf " Rqt v'kqp" y kn'cu'q'dg'grki kdrng'ht' cmqecv'kqp" kp" v'j g' tgo cl'kpi " S K0' Rqt v'kqp0' Vj g' wpuwduetkdgf " r qt v'kqp" kp" v'j g'O wwn' Hwpf " Rqt v'kqp" y kn'ldg' cf f gf " v'q" v'j g' P gv' S K0' Rqt v'kqp0'	P qv'rguu'v'j cp"37' "qhl' v'j g' Kuwg' rguu' cmqecv'kqp" v'q" S K0' Dkl fgtu'cpf "T Kdu'y kn' dg' cxckrdng' ht' cmqecv'kqp0'	P qv'rguu'v'j cp"57' "qhl' v'j g' Kuwg' rguu' cmqecv'kqp"v'q" S K0u'cpf " P qp/ Kpukswkqpcn' Dkl fgtu" y kn' dg' cxckrdng'ht'cmqecv'kqp"
Deuku' qhl' Cmqwo gpv' "K" "K"	Hko "Cmqwo gpv'	Rtqr qt v'kqpcv'g" cu' hqmqy u' "gzenv'kpi 'v'j g' Cpej qt" Kpxguqt" Rqt v'kqp+< " "c+Aw" v'q"] _' Gs wkv{ " Uj ctgu" uj cml' dg'	Cmqwo gpv' v'q" gcej " P qp/" Kpukswkqpcn' Dkl fgt "uj cml'q'v'dg'rguu' v'j cp" v'j g' O k'pko wo " P K0"Crr r'ecv'kqp"U'g'g. " uwdlgev' v'q" v'j g' cxckrdk'k' " qhl' Gs wkv{ " Uj ctgu" kp" v'j g' Tgvc'kl'	Cmqwo gpv' v'q" gcej " Tgvc'kl' Kpf kkl' wcn' Dkl fgt "uj cml'q'v'dg'rguu' v'j cp'v'j g'b czko wo "Dkl " r'v' uwdlgev' v'q' cxckrdk'k' " qhl' Gs wkv{ " Uj ctgu" kp" v'j g' Tgvc'kl'

		<p>cxcldng" hqt cmqecvqp" qp" c" r tqr qt vqpcv" dcuku" vq" O wwn" Hwpf u" qpn (= cpf " " Wt " vq"] _ " Gs wkv{ Uj ctgu" uj cm" dg" cxcldng" hqt cmqecvqp" qp " c' tqr qt vqpcv" dcuku" vq" cmf S KDu. kpenwf lpi " O wwn Hwpf u" tgegkxkpi " cmqecvqp" cu" r gt" *c- cdqxs0' " Wt " vq" 82' " qh' vj g" S KDRqt vqp" *qh' wr " vq"] _ Gs wkv{ " Uj ctgu" o c{ " dg" cmqecvqf " qp" c" f kuetgvqpct{ " dcuku" vq" Cpej qt" kpxguvqtu" qh' y j lej " qp g/vj ktf " uj cmf dg" cxcldng" hqt cmqecvqp" vq" O wwn Hwpf u" qpn{ . " uwdlgev" vq" xcrkf " Dkf " tgegkxgf " htqo " O wwn Hwpf u" cv' qt " cdqxs " vj g' Cpej qt " kpxguvqt " Cmqecvqp " *d+Art leg"</p>	<p>Uj ctgu" kp" vj g" P qp/ kpxkwwkpcn" Rqt vqp." tgo clkpi " cxcldng" cpf " vj g" tgo clkpi " Gs wkv{ " Uj ctgu" ku" cp{ . " Gs wkv{ " Uj ctgu" kh" cp{ . " uj cmf dg" cmqwgf " qp" c" r tqr qt vqpcv" dcuku0 Hqt f gvcnu " ugg " " Issue Procedure " " dgi kppkpi " qp f ci g" 44; qh' vj ku' J gttkpi " Rtqur gewu0' Tgf " J gttkpi "</p>	<p>Rqt vqp" cpf " vj g" tgo clkpi " cxcldng" Gs wkv{ " Uj ctgu" ku" cp{ . " uj cmf dg" cmqwgf " qp" c" r tqr qt vqpcv" dcuku0 Hqt f gvcnu " ugg " " Issue Procedure " " dgi kppkpi " qp f ci g" 44; qh' vj ku' J gttkpi " Rtqur gewu0' Tgf " J gttkpi "</p>
O qf g' qh' Cmqwo gpv'	Eqo r wuqtkl{ " kp" f go cvgtkrl gf " hqto 0'			
O lpo wo 'Dkf 'Uk g'	5.66.222" Gs wkv{ " Uj ctgu"	Uwej " pwo dgt " qh' Gs wkv{ " Uj ctgu" cpf " kp" o wnk rgu qh' 3.822" Gs wkv{ " Uj ctgu" vj cv' vj g" Dkf " Co qwpv gzeggf u' 422.222"	Uwej " pwo dgt " qh' Gs wkv{ " Uj ctgu" cpf " kp" o wnk rgu" qh' 3.822" Gs wkv{ " Uj ctgu" vj cv' vj g" Dkf " Co qwpv gzeggf u' 422.222"	3.822" Gs wkv{ " Uj ctgu"
O czlo wo 'Dkf 'Uk g'	5.66.222" Gs wkv{ " Uj ctgu"	Uwej " pwo dgt " qh' Gs wkv{ " Uj ctgu" kp" o wnk rgu" qh' 3.822" Gs wkv{ " Uj ctgu" pqv' gzeggf lpi " vj g" uk g" qh' vj g" P gv' Kuwg. " uwdlgev" vq" cr r ncedng " hko ku"	Uwej " pwo dgt " qh' Gs wkv{ " Uj ctgu" kp" o wnk rgu" qh' 3.822" Gs wkv{ " Uj ctgu" pqv' gzeggf lpi " vj g" uk g" qh' vj g" P gv' Kuwg. " uwdlgev" vq" cr r ncedng " hko ku"	Uwej " pwo dgt " qh' Gs wkv{ " Uj ctgu" kp" o wnk rgu" qh' 3.822" Gs wkv{ " Uj ctgu" uq" vj cv' vj g' Dkf " Co qwpv f qgu' pqv' gzeggf " 422.222"
Vt cf lpi 'Nqv'	3.822" Gs wkv{ " Uj ctgu" J qy gxgt " vj g" Octngv' O cngt " o c{ " ceegr v' qf f " nqwu" kh" cp{ " kp" vj g' o ctngv' cu" tgs wktgf " wpf gt " vj g" UGDK *KEFT+ " Tgi wrvqpu. " 423: 0'	3.822" Gs wkv{ " Uj ctgu" cpf " kp" o wnk rgu" vj gtgqh'	3.822" Gs wkv{ " Uj ctgu" cpf " kp" o wnk rgu" vj gtgqh'	3.822" Gs wkv{ " Uj ctgu" cpf " kp" o wnk rgu" vj gtgqh'
Vgto u' qh' Rc{ o gpv'	Hwnf Dkf " Co qwpv vj cmf dg " dngngf " d{ " vj g" UEUDu " kp" vj g' dcpn fceeqwpv qh' vj g' CUDC " Dkf f gt " qv j gt vj cp " Cpej qt " kpxguvqtu " qt " d{ " vj g' Ur qpuqt " Dcpn vj tqwi j " vj g' WRKO gej cpluo . " vj cvku' ur gekhgf " kp" vj g' CUDC " Hqto " cv' vj g' vko g' qh' uwdlo kuukqp " qh' vj g' CUDC " Hqto 0' " kpxguvqtu " Hwnf Dkf " Co qwpv vj cmf dg " r c{ cdrng " d{ " vj g' Cpej qt " kpxguvqtu " cv' vj g' vko g' qh' uwdlo kuukqp " qh' vj g' Dkf u " 6 " "			

O qf g'qhdDf "	Qpn " vj tqwi j " vj g" "	Qpn "vj tqwi j "vj g" CUDCf tqegui'	Vj tqwi j "CUDC" Rtqegui'Vj tqwi j " Dcpni'qt'd{ "wukpi WRK f' hqt'r c{o gpv'
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This Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended from time to time.

(1) Our Company may, in consultation with the Book Running Lead Managers, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations. One-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the price Anchor Investor Allocation Price.

(2) In terms of Rule 19(2) of the SCRR read with Regulation 252 of the SEBI (ICDR) Regulations, 2018 this is an Issue for at least 25% of the post issue paid-up Equity share capital of the Company. This Issue is being made through Book Building Process, wherein allocation to the public shall be as per Regulation 252 of the SEBI (ICDR) Regulations.

(3) Subject to valid Bids being received at or above the Issue Price, undersubscription, if any, in any category, except in the QIB Portion, would be allowed to be met with spill-over from any other category or combination of categories of Bidders at the discretion of our Company in consultation with the Book Running Lead Manager and the Designated Stock Exchange, subject to applicable laws.

(4) Full Bid Amount shall be payable by the Anchor Investors at the time of submission of the Anchor Investor Application Forms provided that any difference between the Anchor Investor Allocation Price and the Anchor Investor Issue Price shall be payable by the Anchor Investor Pay-In Date as indicated in the CAN. "

Vj g'Dkf u'd{ "HRK'y kj "egtckp'utwewtgu'cu'f guetldgf "wpf gt" "Issue Procedure - Bids by FPIs" "qp'r ci g"44; "cpf 'j cxlpi " uco g'RCP 'b c{ "dg'eqm'v'g'cpf 'kf gp'v'kgf 'cu'c'ukpi ng'Dkf 'lp'vj g'Dkf f'kpi 'r tqegui'Vj g'Gs wkv{ "Uj ctgu'cmqecv'g'cpf 'Cmqw'g'f "v'q'w'ej "uweeguihwi'Dkf f'gtu'y kj "uco g'RCP +b c{ "dg'r tq'qt'v'qpcv'g'f "f'k'ut'kw'g'f 'O"

Kf'vj g'Dkf 'ku'wdo kw'g'f "lp'lq'lv'pco gu "vj g'Dkf "ewo "Crr'ne'ckv'p'Hqto "uj qwf "eqp'v'ckp'qpn{ "vj g'pco g'qh'vj g'htu'v'Dkf f'gt " y j qu'g'pco g'uj qwf "cmq'crr'gct'cu'vj g'htu'v'j qnf gt "qh'vj g'f'gr'qu'k'qt{ "cee'q'wp'v'j gnf "lp'lq'lv'pco gu'Vj g'uki pcw'g'qh'qpn{ " vj g'htu'v'Dkf f'gt'y qwf "dg'tgs w'k'gf "lp'vj g'Dkf "ewo "Crr'ne'ckv'p'Hqto "cpf "w'ej "htu'v'Dkf f'gt'y qwf "dg'f'ggo g'f "v'j cxg'uki pgf " qp'dgj ch'q'h'vj g'lq'lv'j qnf gt u'Dkf f'gtu'y knidg'tgs w'k'gf "v'q'eqp'hto "cpf "y knidg'f'ggo g'f "v'j cxg'tgr'gugp'v'g'f "v'q'w'v'Ego r'cp{. " vj g'Wp'f'gt'y t'kg'gu "vj g'kt'g'ur'g'v'k'g'f "f'k'ge'v'qtu "q'h'eg'gu "ci gpw "ch'k'k'v'gu "cpf "tgr'gugp'v'k'g'gu "vj cv'vj g'f "ctg'g'k'k'ldg' "wpf gt " crr'ne'ckv'p'ncy . "t'w'gu . "t'gi w'v'k'p'u . "i w'k'g'k'p'gu'cpf "crr'tq'x'cm'v'q'ces w'k'g'vj g'Gs wkv{ "Uj ctgu' "

Y KJ FTCY CN'QH'VJ G'KUWG"

Kp'cee'q'f'cpeg'y kj "vj g'UGDK *EF T+ "Tgi w'v'k'p'u "qwt "Ego r'cp{ "lp'eqp'w'v'ckp'y kj "Dq'qni'T'w'p'p'kpi "Ngcf "O'cpci gt. " t'gug'x'gu'vj g'tki j 'v'p'q'v'q'r tqeg'f "y kj "vj ku'kuwg'cv'cp{ "v'ko g'ch'gt "vj g'Kuwg'Qr'g'p'kpi "F'cv'g. "dw'd'gh'q'tg'qwt "Dq'ctf "b g'g'v'kpi " hqt' "Cmq'v'g'p'v'j kj qw'cu'ki p'kpi "t'gcu'p'u'vj g'tg'q'h'f' "

Kf'qwt "Ego r'cp{ "y kj f'tcy u'vj g'Kuwg'ch'gt "vj g'Kuwg'En'qulpi "F'cv'g. "y g'y kni' k'x'g't'gcu'p'vj g'tg'q'h'y kj lp'y q'f'c' u'd{ "y c{ "qh' c'r w'drle'p'q'v'eg'y j k'ej "uj cni'dg'r w'dr'kuj g'f "lp'vj g'uco g'p'gy ur'c'gtu'y j g'tg'vj g'r'g'g'kuwg'cf x'g't'k'ugo g'p'u'y g'tg'r w'dr'kuj g'f "O"

Hw'v'gt. "vj g'U'qeni'Gzej cpi gu'uj cni'dg'l'p'hqto g'f "r tqo r'v' "lp'vj ku'tgi ctf "cpf "vj g'Dq'qni'T'w'p'p'kpi "Ngcf "O'cpci gt. "vj tqwi j " vj g'Tgi k'ut'ct'v'q'vj g'Kuwg. "uj cni'p'q'v'k' "vj g'UE'Udu'v'q'w'p'd'q'eni'vj g'Dcpni'Cee'q'w'p'u'qh'vj g'CUDC "Crr'ne'ckv'p'y kj lp'q'pg" Y q'tn'kpi "F'c{ "t'qo "vj g'f'cv'g'qh't'g'eg'k'v'q'h'w'ej "p'q'v'k'ec'v'k'p'0"

Kp'ec'ug'qwt "Ego r'cp{ "y kj f'tcy u'vj g'Kuwg'ch'gt "vj g'Kuwg'En'qulpi "F'cv'g'cpf "u'w'd'ugs w'g'p'v' "f'g'ek'f'gu'v'q'w'p'f'gt'v'cng'c'r w'drle" q'h'gt'kpi "qh'Gs wkv{ "Uj ctgu. "qwt "Ego r'cp{ "y kni'k'g'c" "t'g'uj "Q'h'gt "F'qewo g'p'v'y kj "vj g'U'qeni'Gzej cpi g'y j g'tg'vj g'Gs wkv{ " Uj ctgu'o c{ "dg'r tq'q'ug'f "v'q'dg'h'k'ug'f "O"

P'q'v' kj u'cp'f'kpi "vj g'h'q't'gi q'kpi . "vj g'Kuwg'ku'cmq'w'dl'g'v'q'q'd'v'ck'p'kpi "vj g'h'p'cni'N'k'k'p'kpi "cpf "V'tcf'kpi "Crr'tq'x'cni'q'h'vj g'U'qeni' Gzej cpi g. "y j k'ej "vj g'Ego r'cp{ "uj cni'crr'n' "hqt'ch'gt "Cmq'v'g'p'0'k'p'v'to u'q'h'vj g'UGDKTgi w'v'k'p'u. "P'q'p/T'g'v'ck'i'crr'ne'ckv'p'u' u'j cni'p'q'v'dg'cmq'y g'f "v'q'y kj f'tcy "vj g'kt' "Crr'ne'ckv'p'ch'gt "vj g'Kuwg'En'qulpi "F'cv'g'0"

LWTKF'EVKQP"

Gzen'w'k'x'g'l'w'k'f'lev'k'p'hqt'vj g'r w'tr qu'g'q'h'vj ku'kuwg'ku'y kj "vj g'eqo r'g'v'g'p'v'eq'w'u" "t'cw'j q't'k'k'gu'cv'T'c'w'c'o . "O'cf j { c'R'tcf'g'uj "O"

KUWG'RTQI TCO O G"

"

Dkf 'TKuwg'Qr gup'hp"	O qpf c{. 'Hgdwtct { '48.'4246"
Dkf 'TKuwg'Enqgu'hp %"	Y gf pguf c{. 'Hgdwtct { '4: . '4246"
Hlpcn'k cvkqp 'qhl'Dcuk'qhl'cmqvo gpv'y kj 'vj g'F gu' pcvgf 'Uqem'Gzej cpi g"	Qp"qt"cdqw"Vj wuf c{. 'Hgdwtct { '4: . "4246"
Kp'k'cvkqp 'qhl'cmqvo gpv'T'g'hw'p'f u'f'W'p'd'm'q'p' 'qhl'H'w'p'f u'f'qo 'CUDC"	Qp"qt"cdqw"H'k'f c{. 'O ctej "23.'4246"
Ceeqwpv'ht 'WRK'K'f 'h'p'ng'f 'd'c'p'm'iteeqwpv, "	Qp"qt"cdqw"H'k'f c{. 'O ctej "23.'4246"
Et gf k'qhl'Gs w'k'f 'Uj ct gu'q'F go cv'eeqwpv'qhl'cmqvw'ggu'	Qp"qt"cdqw"H'k'f c{. 'O ctej "23.'4246"
Ego o gpego gpv'qhl'f cf lpi 'qhl'y g'Gs w'k'f 'Uj ct gu'hp 'vj g'Uqem'Gzej cpi g"	Qp"qt"cdqw'O qpf c{. 'O ctej "26.'4246"

Our Company in consultation with the Book Running Lead Manager, may consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bid / Issue Period shall be one Working Day prior to the Bid / Issue Opening Date in accordance with the SEBI ICDR Regulations.

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Crr r'ecv'kpu'cpf 'cp{ 't'g'x'k'k'p'u'v'q' 'y g' 'u'co g'y k'nd'g' 'ceegr v'gf 'q'pn' 'dgw' ggp'32'02' 'C'00'0'v'q'7'02' 'R'00'0' *KUV'+f w'k'p' 'vj g' 'Kuwg' R'gt'k'f "cv'y g' 'Crr r'ecv'kpu' 'E'gp'v'g'u'o gpv'k'p'g'f "k'p' 'y g' 'Dkf /Ewo /Crr r'ecv'kpu' 'H'qto '0'

"

U'c'p'f'c't'f'k' cvkqp 'qhl'ew/qhl'v'ko g'h'q't' 'w'r'q'c'f' lpi 'qhl'crr r'ecv'kpu'q'p' 'y g' 'Dkf 'TKuwg'Enqk'p' 'F'cv'g'<

"

c-Á C"u'c'p'f'c't'f'ew/qhl'v'ko g'qhl'5'02' 'R'00'0' 'h'q't' 'ceegr v'c'p'eg'qhl'crr r'ecv'kpu'0'

"

d-Á C"u'c'p'f'c't'f'ew/qhl'v'ko g'qhl'6'02' 'R'00'0' 'h'q't' 'w'r'q'c'f' lpi 'qhl'crr r'ecv'kpu' 't'g'eg'k'x'g'f' 'h'qto "q'v'j' g't' "v'j' c'p' "t'g'v'k'k'l'k'p'f'k'k'f'w'c'n' crr r'ecv'kpu'0'

"

e-Á C"u'c'p'f'c't'f'ew/qhl'v'ko g'qhl'7'02' 'R'00'0' 'h'q't' 'w'r'q'c'f' lpi 'qhl'crr r'ecv'kpu' 't'g'eg'k'x'g'f' 'h'qto "q'pn' 't'g'v'k'k'l'k'p'f'k'k'f'w'c'n' crr r'ecv'kpu' 'y'j'k'ej "o c{ "d'g' 'g'z'v'p'f'g'f' "w'r' "v'q' 'u'w'ej "v'ko g' "cu'f'g'go g'f' "h'k' "d{ "P'UG" 'c'h'g't' 'v'c'n'k'p' "k'p'v'q' 'c'ee'q'w'p'v' 'y'g' "v'q'v'c'n'p'w'o d'g't' 'qhl' crr r'ecv'kpu' 't'g'eg'k'x'g'f' "w'r' "v'q' 'y'g' "e'm'q'u'w't'g'qhl'v'ko lpi u' 'c'p'f' "t'g'r'q't'v'g'f' "d{ "DTNO "v'q' "P'UG" 'y'k'ij'k'p' "j' c'h'i'c'p' "j' q'w't' "qhl' 'u'w'ej "e'm'q'u'w't'g'0'

"

K'k'u' 'e'm't'k'h'g'f' 'y' cv'Dkf u'p'q'v'w'r'q'c'f'g'f' "y' q'w'f' "d'g' 't'g'l'g'e'v'g'f'0'k'p' 'e'c'ug' 'qhl'f'k'u'e't'g'r'c'p'e{ 'k'p' 'y'g' 'f'c'v'c' "g'p'v'g't'g'f' "k'p' 'y'g' 'g'g'e'v't'q'p'l'e' "d'q'q'm' x'k'u' </x'k'u' 'y'g' 'f'c'v'c' "e'q'p'v'k'p'g'f' "k'p' 'y'g' 'r'j' { 'u'k'e'c'n'Dkf /Ewo / "Crr r'ecv'kpu' 'H'qto . 'h'q't' 'c' 'r'c't'v'k'w'r'c't' 'd'k'f'g't' . 'y'g' 'f'g'v'k'u'i'c'u'r'g't' 'r'j' { 'u'k'e'c'n' Dkf /Ewo /crr r'ecv'kpu' 'h'qto "qhl'y' cv'Dkf f'g't' 'o c{ "d'g' 'v'c'n'g'p' 'cu' 'y'g' 'h'p'c'n'f'c'v'c' 'h'q't' 'y'g' 'r' 'w'r'q'ug' 'qhl'cmqvo gpv'0'

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Dkf u'y k'nd'g' 'ceegr v'gf 'q'pn' 'q'p' 'Y' q't'n'k'p' 'F'c{u' 'k'0'0' 'O' q'p'f'c{ 'v'q' 'H'k'f'c{ '*g'z'e'n'f' lpi 'd'c'p'm'ij' q'n'k'f'c{u'0'

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All Applicants should review the General Information Document for Investing in Public Issue, prepared and issued in accordance with the SEBI circular no CIR/CFD/DIL/12/2013 dated October 23, 2013 notified by SEBI and updated pursuant to SEBI Circular CIR/CFD/POLICYCELL/11/2015 dated November 10, 2015, the SEBI Circular SEBI/HO/CFD/DIL/CIR/P/2016/26 dated January 21, 2016, SEBI circular SEBI/HO/CFD/DIL2/CIR/P/2018/138 dated November 1, 2018 and updated pursuant to SEBI Circular SEBI/HO/CFD/DIL1/CIR/P/2020/37 dated March 17, 2020 (the "General Information Document") which highlights the key rules, processes and procedures applicable to public issues in general in accordance with the provisions of the Companies Act, the SCRA, the SCRR and the SEBI ICDR Regulations. The General Information Document is available on the websites of Stock Exchange, the Company and the Lead Manager. Please refer to the relevant provisions of the General Information Document which are applicable to the Issue.

Additionally, all Applicants may refer to the General Information Document for information in relation to (i) Category of investor eligible to participate in the Issue; (ii) maximum and minimum Issue size; (iii) price discovery and allocation; (iv) Payment Instructions for ASBA Applicants; (v) Issuance of CAN and Allotment in the Issue; (vi) General instructions (limited to instructions for completing the Application Form); (vii) designated date; (viii) disposal of applications; (ix) submission of Application Form; (x) other instructions (limited to joint applications in cases of individual, multiple applications and instances when an application would be rejected on technical grounds); (xi) applicable provisions of Companies Act, 2013 relating to punishment for fictitious applications; (xii) mode of making refunds; and (xiv) interest in case of delay in Allotment or refund.

SEBI through its UPI Circular no. SEBI/HO/CFD/DIL2/CIR/P/2018/138 dated November 1, 2018 read with its circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/50 dated April 3, 2019 and circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/76 dated June 28, 2019, has introduced an alternate payment mechanism using Unified Payments Interface (UPI) and consequent reduction in timelines for listing in a phased manner. From January 1, 2019, the UPI Mechanism for RIIs applying through Designated Intermediaries was made effective along with the existing process and existing timeline of T+6 days ("UPI Phase I"). The UPI Phase I was effective till June 30, 2019.

Subsequently, for applications by Retail Individual Investors through Designated Intermediaries, the process of physical movement of forms from Designated Intermediaries to SCSBs for blocking of funds has been discontinued and only the UPI Mechanism with existing timeline of T+6 days is applicable for a period of three months or launch of five main board public issues, whichever is later ("UPI Phase II"), with effect from July 1, 2019, by SEBI circular (SEBI/HO/CFD/DIL2/CIR/P/2019/76) dated June 28, 2019, read with circular (SEBI/HO/CFD/DIL2/CIR/P/2019/85) dated July 26, 2019. Further, as per the SEBI circular (SEBI/HO/CFD/DCR2/CIR/P/2019/133) dated November 8, 2019, the UPI Phase II had been extended until March 31, 2020. However, due to the outbreak of COVID-19 pandemic, UPI Phase II has been further extended by SEBI until further notice, by its circular (SEBI/HO/CFD/DIL2/CIR/P/2020/50) dated March 30, 2020. Thereafter, the final reduced timeline of T+3 days may be made effective using the UPI Mechanism for applications by Retail Individual Investors ("UPI Phase III"), as may be prescribed by SEBI. Further, SEBI, vide its circular no. SEBI/HO/CFD/DIL2/CIR/P/2021/2480/1/M dated March 16, 2021, and circular no. SEBI/HO/CFD/DIL2/P/CIR/2021/570 dated June 2, 2021, has introduced certain additional measures for streamlining the process of initial public offers and redressing investor grievances. This circular is effective for initial public offers opening on or after May 1, 2021, except as amended pursuant to SEBI circular SEBI/HO/CFD/DIL2/P/CIR/2021/570 dated June 2, 2021, and SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/51 dated April 20, 2022, and the provisions of this circular are deemed to form part of this Prospectus. Furthermore, pursuant to SEBI circular no. SEBI/HO/CFD/DIL2/P/CIR/P/2022/45 dated April 5, 2022, all individual Investors in initial public offerings (opening on or after May 1, 2022) whose application sizes are up to ₹500,000 shall use the UPI Mechanism.

Furthermore, SEBI vide press release bearing number 12/2023 has approved the proposal for reducing the time period for listing of shares in public issue from existing 6 working days to 3 working days from the date of the closure of the issue. The revised timeline of T+3 days shall be made applicable in two phases i.e. voluntary for all public issues opening on or after September 1, 2023 and mandatory on or after December 1, 2023. Further, SEBI has vide its circular no. SEBI/HO/CFD/TPD1/CIR/P/2023/140 dated August 9, 2023 reduced the time taken for listing of specified securities after the closure of a public issue to three Working Days. Accordingly, the Offer will be made under UPI Phase III on a mandatory basis, subject to any circulars, clarification or notification issued by the SEBI from time to time.

The list of Banks that have been notified by SEBI as Issuer Banks for UPI are provided on <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40>. The list of Stockbrokers, Depository Participants (DP), Registrar to an Issue and Share Transfer Agent (RTA) that have been notified by SME Platform of National Stock Exchange of India Limited ("NSE EMERGE") to act as intermediaries for submitting Application Forms are provided on www1.nseindia.com/emerge For details on their designated branches for submitting

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Kp"vgo u"qh"Twg"3; *4*d+"qh'y g"Ugewklgu"Eqptcew" *Tgi wrcvqp+"Twgu."3; 79. "cu"co gpf gf "y g"öUETTö-"tgc f"y kj "Tgi wrcvqp"474"qh"UGDKKEF T" Tgi wrcvqp. "423. "y g"Kuwg"ku"dgkpi "o cf g"ht "cv"ngcu"47" "qh'y g"r quv"Kuwg"Rckf/vr" Gs vkw{ "Uj ctg"ecr kcnlqh"qwt"Eqo r cp{ 0Vj g"Kuwg"ku"dgkpi "o cf g"wpf gt "Tgi wrcvqp"44; *4+qh'Ej cr vt "IZ"qh"UGDK"Kuwg"qh" Ecr kcnlcpf "F kuenquwg" Tgs vktgo gpv+"Tgi wrcvqp. "423: "xk"dqqmldwkf lpi "r tqegu0 "

Vj g"cmqecvqp"vq"y g"r wdrle "y kmldg"o cf g"cu"r gt "Tgi wrcvqp"475"qh"UGDKKEF T" Tgi wrcvqp. "y j gtglp"pqv'o qtg"y cp"72" "qh'y g"Kuwg"uj cni'dg"cmqecvqf "qp" c"r tqr qt vqpcvg"dcuku"vq" S IDu. "r tqxkf gf "y cvqwt"Eqo r cp{ "cpf "o c{ . "lp"eqpuwncvqp"y kj "y g"DTNO. "cmqecvq"vr "vq"82" "qh'y g" S ID"Rqt vqp"vq" Cpej qt "Kpxguqtu"qp" c" f kuetgvpct { "dcuku"lp"ceeqtf cpeg"y kj "y g" UGDKEF T" Tgi wrcvqp. "qh'y j lej "qpg/vj kf "uj cni'dg"tguetxgf "ht "f qo guke" O wwnl" Hwpf u" uwdlgev"vq" xcrkf "Dkf u"dgkpi "tgegkxgf "ht qo "f qo guke" O wwnl" Hwpf u" cv" qt "cdqxs" y g" Cpej qt "Kpxguqt" Cmqecvqp" Rtle g0' Kp" y g" gxgpv" qh' wpf gt/ uwduetkr vqp. "qt" pqp/cm qecvqp"lp" y g" Cpej qt "Kpxguqt" Rqt vqp. "y g" drcpeg" Gs vkw{ "Uj ctgu"uj cni'dg" cf f gf "vq"y g" S ID" Rqt vqp0' Hwtvj gt. "7" "qh'y g" S ID" Rqt vqp" *gzenv lpi "y g" Cpej qt "Kpxguqt" Rqt vqp+ "uj cni'dg" cxckrdng" ht "cmqecvqp" qp" c" r tqr qt vqpcvg"dcuku" qpn{ "vq" O wwnl" Hwpf u" cpf "y g"tgo clpf gt "qh'y g" S ID" Rqt vqp"uj cni'dg" cxckrdng" ht "cmqecvqp" qp" c" r tqr qt vqpcvg"dcuku" vq" cni' S IDu" *qy gt" y cp" Cpej qt "Kpxguqtu+ "kpenf lpi "O wwnl" Hwpf u" uwdlgev" vq" xcrkf "Dkf u"dgkpi "tgegkxgf "cv" qt "cdqxs" y g" Kuwg" Rtle g0' Hwtvj gt. "pqv"rgui" y cp" 37" "qh'y g" Kuwg"uj cni'dg" cxckrdng" ht "cmqecvqp" qp" c" r tqr qt vqpcvg"dcuku" vq" P qp/ kpuwkwkpcni Kpxguqtu" cpf "pqv"rgui" y cp" 57" "qh'y g" Kuwg"uj cni'dg" cxckrdng" ht "cmqecvqp" vq" Tgckl' Kpf kxf wcnl' Kpxguqtu" lp" ceeqtf cpeg"y kj "y g" UGDKEF T" Tgi wrcvqp. "uwdlgev"vq" xcrkf "Dkf u"dgkpi "tgegkxgf "cv" qt "cdqxs" y g" Kuwg" Rtle g0' "

Ceeqtf lpi n{ . "y g"j cxg"cmqecvqf "y g" P gv" Kuwg" K0' pqv"rgui" y cp" 57" "qh'y g" P gv" Kuwg"uj cni'dg" cxckrdng" ht "cmqecvqp" vq" Tgckl' Kpf kxf wcnl' Dkf fgtu" cpf "pqv"rgui" y cp" 37" "qh'y g" P gv" Kuwg"uj cni'dg" cxckrdng" ht "cmqecvqp" vq" P qp/ kpuwkwkpcni dkf fgtu" cpf "pqv'o qtg"y cp" 72" "qh'y g" P gv" Kuwg"uj cni'dg" cmqecvqf "qp" c"r tqr qt vqpcvg"dcuku" vq" S IDu0' "

Uwdlgev"vq" xcrkf "Dkf u"dgkpi "tgegkxgf "cv" qt "cdqxs" y g" Kuwg" Rtle g. "wpf gt uwduetkr vqp. "ht" cp{ . "lp" cp{ "ecvgi qt { . "gzegr v" y g" S ID" Rqt vqp. "y qwf "dg"cmqy gf "vq" dg"o gv'y kj "ur kmqxtg" ht qo "cp{ "qy gt" ecvgi qt { "qt" c" eqo dlpvqp" qh' ecvgi qtlgu" cv'y g" f kuetgvp" qh' qwt" Eqo r cp{ "lp" eqpuwncvqp" y kj "y g"DTNO. "cpf "y g" F guki pcvgf "Uqenmgzej cpi g0' J qy gxgt. "wpf gt/ uwduetkr vqp. "ht" cp{ . "lp" y g" S ID" Rqt vqp" y knlpqv' dg"cmqy gf "vq" dg"o gv'y kj "ur kmqxtg" ht qo "qy gt" ecvgi qtlgu" qt "c" eqo dlpvqp" qh' ecvgi qtlgu0' "

Vj g"Gs vkw{ "Uj ctgu" qp" Cmqvo gpv"uj cni'dg" tcf gf "qpn{ "lp" y g" f go cvgtckrkgf "ugi o gpv"qh'y g" Uqenmgzej cpi gu0' "

Bidders should note that the Equity Shares will be allotted to all successful Bidders only in dematerialized form. The Bid cum Application Forms which do not have the details of the Bidders' depository account, including DP ID, Client ID and PAN and UPI ID (for RIBs using the UPI Mechanism), shall be treated as incomplete and will be rejected. Eligible Employees Bidding in the Employee Reservation Portion Bidding using the UPI Mechanism, shall be treated as incomplete and will be rejected. Bidders will not have the option of being Allotted Equity Shares in physical form.

Investors must ensure that their PAN is linked with Aadhaar and are in compliance with the notification dated February 13, 2020 issued by the Central Board of Direct Taxes and the press release dated June 25, 2021.

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Eqr kgu'qhv'j g'Dkf'ewo 'Crr rdecvkqp'Hqto 'cpf'vj g'cdtkf i gf 'r tqur gewu'y kridg'cxckrdng'cv'j g'qhhegu'qhv'j g'Dqqn'Twppkpi " Ngcf "O cpci gt."yj g'F guki pcvgf "kpvto gf kctkgu"cpf "vj g'Tgi kvgtgf "Qhheg"qh'qwt"Ego rcp{O'CP"grgestqple"eqr { "qh'vj g' Crr rdecvkqp'Hqto 'y kn'cnu'dg'cxckrdng'hqt'f qy pncf "qp'vj g'y gduksu'qh'vj g'PUG*y y y gugkpfkcego + 'vj g'UEUDu'vj g' Tgi kvgtgf 'Dtqngtu.'yj g'TVCu'cpf'vj g'EF Ru'cv'gcu'qp'f c { 'r tkqt'vj'j g'Kuug'Qr gpkpi 'F cvgO'

Cni'CUDC'Dkf fgtu'o wu'r tqxkf g'gkj gt "k'vj g'dcpn'ceeqwp'f g'vcku'cpf "cwj qtk'cvkqp'q"dnemhwpf u'lp'vj g'CUDC'Hqto ." qt "k'vj g'WRKf "k'p'ecug'qh'WRKDkf fgtu'cu'cr r rdecng. 'lp'vj g'tgrxcpv'ur ceg'r tqxkf gf 'lp'vj g'CUDC'Hqto O'vj g'CUDC' Hqto u'vj cv'f q'pqv'eqpckp'uwej 'f g'vcku'y kn'dg'tglgevgf O'

WRKDkf fgtu'Dkf f lpi "wulpi 'vj g'WRKO gejcpluo "o wu'r tqxkf g'vj g'WRKf "k'p'vj g'tgrxcpv'ur ceg'r tqxkf gf 'lp'vj g'Dkf'ewo " Crr rdecvkqp'Hqto O'Dkf'ewo 'Crr rdecvkqp'Hqto u'vj cv'f q'pqv'eqpckp'vj g'WRKf 'ctg'hcdng'q'dg'tglgevgf O'Crr rdecvkqp'u' b cf g' d { 'vj g'WRKDkf fgt'wulpi 'vj k'f 'r ctv' 'dcpn'ceeqwp'vt'wulpi 'vj k'f 'r ctv' 'hpn'g'f 'dcpn'ceeqwp'WRKf 'ctg'hcdng'hqt'tglgevgf O' WRKDkf fgtu'Dkf f lpi "wulpi 'vj g'WRKO gejcpluo "o c { "cnu'cr r n { 'vj tqwi j "vj g'UEUDu'cpf "o qdkg'crr rdecvkqp'u'wulpi 'vj g' WRKj cpf'ngu'cu'r tqxkf gf "qp'vj g'y gduksu'qh'UGDKO'

Hwtj gt."Dkf fgtu'uj cni'gputg"vj cv'vj g'Dkf u'ctg'uwo kwgf "cv'vj g'Dkf f lpi "Egptgu'qpn { "qp"Dkf'ewo "Crr rdecvkqp'Hqto u' dgctkpi 'vj g'wco r "qh'c'F guki pcvgf "kpvto gf kct { "gzev'lp'ecug'qh'grgestqple"Dkf'ewo "Crr rdecvkqp'Hqto u'cpf "Dkf'ewo " Crr rdecvkqp'Hqto u'pqv'dgctkpi "uwej 'ur gekhgf "wco r "o c { "dg'hcdng'hqt'tglgevgf O'

CUDC'Dkf fgtu'ctg'cnu'g'vktgf "q'gputg'vj cv'vj g'CUDC'Ceeqwp'vj cu'w'hhekp'v'etgf k'dc'p'eg'cu'cp'co qwp'v'g'v'x'c'g'p'v' v'q'vj g'hwi'Dkf "Co qwp'v'j lej 'ecp'dg'dng'gf "d { 'vj g'UEUDu'qt'ur qpuqt'dcpm'cu'cr r rdecng.'cv'vj g'v'ko g'qh'uwo k'v'pi 'vj g' Dkf O'k'q'q'f gt "q'gputg'v'ko g'v' "lphqto cvkqp'q'k'p'x'g'u'q'u'UEUDu'ctg'tgs vktgf "q'ugpf "UO U'cngtu'q'k'p'x'g'u'q'u'k'v'ko cvkpi " vj go "cdqw'Dkf "Co qwp'u'dng'gf l'wp'dng'gf "l'p'nm'f lpi "f g'vcku'cu'r tguetkgf "lp"Cpgzwtg'K'qh'UGDK'ekewrt"pqO' UGDKI QIEHF IF K4IEK IR4244 I73'f cvgf "Cr tki'42."4244O'

Vj g'r tguetkgf "eqm'w'qh'vj g'Crr rdecvkqp'Hqto "hqt'xctkqu'ecvgi qtkgu'ku'cu'hqmqy u'<

Ecvgi qt { "	Eqm'w'qh'Dkf'ewo 'Crr rdecvkqp'Hqto , "
Cpej qt 'k'p'x'g'u'q'u"	I tgl "
Tguf gpv' k'p'f lcpu' l'p'nm'f lpi " tgu'f gpv' S IDu" Pqp/k'p'nm'f lpi " Tg'vckl'k'f k'f wcl'k'p'x'g'u'q'u'cpf "G'v' k'ng'P T K'f'c'r r f lpi "lp" c'p'qp/tgr cvt k'v'kqp'f'cukl' "	Y j kg"
Pqp/Tguf gpv' l'p'nm'f lpi "HRK'G'v' k'ng'P T K'f'HXE'k'f'c'p'f 'tgi kvgtgf " d'k'v'gt c'nt'p'f 'b w'v'k'v'gt c'nt'p'nm'f lpi "c'r r f lpi "lp'c'tgr cvt k'v'kqp'f'cukl' " " "	Dmg"

, Excluding electronic Bid cum Application Form

¹ Bid cum Application Forms for Anchor Investors shall be available at the offices of the BRLM"

^Electronic Bid cum Application Form and the abridge prospectus will be made available for download on the website of the stock exchange (www.nseindia.com)

F guki pcvgf "kpvto gf kctkgu"q'vj gt "vj cp"UEUDu'chgt "ceeg'v'pi "Dkf'Ewo "Crr rdecvkqp'Hqto "uwo kwgf "d { "TKK"y kj qw' wulpi "WRK'hqt'r c { o gpv' "P K'k'cpf "S IDu'uj cni'ecr wtg'cpf "wr n'cf "vj g'tgrxcpv'f g'vcku'lp'vj g'grgestqple'dkf f lpi "u'ungo "qh' uqen'gzej cpi g'u'c'p'f "uj cni'uwo k'l'f g'kxgt "vj g'Dkf'Ewo "Crr rdecvkqp'Hqto u'q'tgur ge'v'x'g'UEUDu'y j gtg'vj g'Dkf fgtu'j cu' c'dcpn'ceeqwp'v'cpf "uj cni'p'q'v'wdo k'k'q'c'p { "pqp/UEUD'DcpnO'

Hwtj gt."hqt'crr rdecvkqp'uwo kwgf "q'f guki pcvgf "kpvto gf kctkgu"q'vj gt "vj cp"UEUDu' "y kj "wug'qh'WRK'hqt'r c { o gpv' "chgt" ceeg'v'pi "vj g'Dkf'Ewo "Crr rdecvkqp'Hqto ."tgr ge'v'x'g'kpvto gf kct { "uj cni'ecr wtg'cpf "wr n'cf "vj g'tgrxcpv'crr rdecvkqp' f g'vcku' l'p'nm'f lpi "WRKf . 'lp'vj g'grgestqple'dkf f lpi "u'ungo "qh'uqen'gzej cpi g'u'<

Dkf fgtu'uj cni'qpn { "wug'vj g'ur gekhgf "Dkf'Ewo "Crr rdecvkqp'Hqto "hqt'o cni'pi "cp"Crr rdecvkqp'lp'v'go u'qh'vj g'Tgf "J gttkpi " Rtqur gewuO'

Vj g'Dkf'Ewo 'Crr rdecvkqp'Hqto "uj cni'eqpckp'lp'hqto cvkqp'cdqw'vj g'Dkf fgt'cpf'vj g'r tleg'cpf'vj g'pwo dgt'qh'Gs w'v' { "Uj ctgu' vj cv'vj g'Dkf fgtu'y kuj "q'crr n { "hqtO'Dkf'Ewo "Crr rdecvkqp'Hqto u'f qy pncf gf "cpf "r tkp'vgf "h'qo "vj g'y gduksu'qh'vj g'Uqen' Gzej cpi g'uj cni'dgct'c'u'ungo "i gpgtcvgf "w'p'k'w'g'crr rdecvkqp'pwo dgtO'Dkf fgtu'ctg'tgs vktgf "q'gputg'vj cv'vj g'CUDC'Ceeqwp'v'

j cu'uwthlekp'etgf k'dcncpeg'cu'cp'co qwpv'gs vlxcrp'v'q'j g'hwml'Cr r rlec'vqp'Co qwpv'ecp'dg'dnqengf'd'{"y'g'UEUD"qt"
Ur qpuqt'Dcpn'cv'j g'v'ko g'qh'uwo k'kpi 'y'g'Cr r rlec'vqp'0'
"

Cp'Kpxguvt.'lp'v'g'f'p' "v'q'uwduetldg'v'q'j ku'Kuug.'uj cml'uwo k'c'eqo r ngv'f'Dkf'Ewo "Cr r rlec'vqp'Hqto "v'q'cp{"qh'v'g"
hqmqy kpi 'lp'v'gto gf k'ct'lg'u'E'qngv'x'gn'f'ecmgf "o'of'guki pcvgf 'Kp'v'gto gf k'ct'lg'u'o'+"
"

Ut 0P q0'	Fguli pcvgf 'Kp'v'gto gf k'ct'lg'u'
30'	Cp'UEUD.'y'kj 'y'j qo 'y'g'dcpn'iceeqwpv'v'q'dg'dnqengf.'ku'o c'k'p'v'p'g'f' "
40'	C'u'f'p'f'lec'v'g'o go dgt'q't'uwdu'f'p'f'lec'v'g'o go dgt'+"
50'	C'uwqen'ldtqngt'tgi k'ngt'gf'y'kj 'c'tgeqi p'k'gf'uwqen'gzej cpi g'c'p'f'y'j qug'p'co g'ku'o g'p'v'k'p'g'f'q'p'y'g'y'g'duk'g'g'qh'v'g'uwqen'gzej cpi g'cu'g'ri k'ng'ht'v'j ku'ce'v'x'k'f'+'dtqngt'o'+"
60'	C'f'gr'q'uk'qt'{"r'ct'v'ek'cp'v'F'Rø'v'y'j qug'p'co g'ku'o g'p'v'k'p'g'f'q'p'y'g'y'g'duk'g'g'qh'v'g'uwqen'gzej cpi g'cu'g'ri k'ng'ht'v'j ku'ce'v'x'k'f'+"
70'	C'tgi k'wt'ct'v'q'cp'ku'uw'g'cp'f'uj ctg't'c'p'uh't'ci g'p'v'v'F'V'c'ø'v'y'j qug'p'co g'ku'o g'p'v'k'p'g'f'q'p'y'g'y'g'duk'g'g'qh'v'g'uwqen'gzej cpi g'cu'g'ri k'ng'ht'v'j ku'ce'v'x'k'f'+"

"Retailers investors submitting application with any of the entities at (ii) to (v) above (hereinafter referred as "Intermediaries"), and intending to use UPI, shall also enter their UPI ID in the Bid Cum Application Form.
"

The aforesaid intermediary shall, at the time of receipt of application, give an acknowledgement to investor, by giving the counter foil or specifying the application number to the investor, as a proof of having accepted the Bid Cum Application Form, in physical or electronic mode, respectively.
"

Vj g'w'rqcf'qh'v'g'f'g'v'cku'lp'v'j g'gr'g'v'q'p'le'dkf'f'kpi 'u'f'ugo 'qh'uwqen'gzej cpi g'y'k'nd'g'f'q'p'g'd'f'<'<
"

Hqt' " Cr r rlec'vqp'u' u'wdo k'v'g'f' " d'f' " Kpxguvt u'v'q'UEUD'<' "	Chgt'ceegr'v'kpi 'y'g'hqto . "UEUD'uj cml'ecr'wtg'cp'f'w'rqcf'v'j g't'gr'x'cp'v'f'g'v'cku'lp'v'j g'gr'g'v'q'p'le' d'kf'f'kpi 'u'f'ugo 'cu'ur'g'ek'h'g'f'd'f' "y'g'uwqen'gzej cpi g'c'p'f'v'c'f' "dgi'k'p'dnqen'kpi 'hwp'f'u'c'x'k'c'k'ng'k'p'v'j g'dcpn'iceeqwpv'ur'g'ek'h'g'f'lp'v'j g'hqto . "v'q'v'j g'g'z'v'g'p'v'q'h'v'g'cr r rlec'vqp'o'q'p'g'f'ur'g'ek'h'g'f'o' "
Hqt' " cr r rlec'vqp'u' u'wdo k'v'g'f' " d'f' " Kpxguvt u'v'q' " Kp'v'gto gf k'ct'lg'u'v'j g't' v'j cp'UEUD'u'<' " "	Chgt'ceegr'v'kpi 'y'g'Dkf'Ewo "Cr r rlec'vqp'Hqto . "t'gur'g'v'x'g'g'Kp'v'gto gf k'ct'{"uj cml'ecr'wtg'cp'f'w'rqcf'v'j g't'gr'x'cp'v'f'g'v'cku'lp'v'j g'gr'g'v'q'p'le' d'kf'f'kpi 'u'f'ugo 'qh'v'g'uwqen'gzej cpi g'o'R'qu'w'w'rqcf'kpi . "y'g'f' "uj cml'hqty'ctf'c' "u'ej g'f'w'g'cu'r'gt'r't'g'uet'ld'g'f'hqto cv'cm'p'p' "y'kj 'y'g'Dkf'Ewo " Cr r rlec'vqp'Hqto u'v'q'f'g'uki'pcvgf' "dtc'p'ej'g'u'qh'v'g'g't'gur'g'v'x'g'g'UEUD'u'hqt'dnqen'kpi 'qh'hwp'f'u' "y'kj k'p'q'p'g'f'c'f' "qh'em'q'uw'g'g'qh'Ku'uw'g'o' "
Hqt' " cr r rlec'vqp'u' u'wdo k'v'g'f' " d'f' " Kpxguvt u'v'q' " Kp'v'gto gf k'ct'lg'u'v'j g't' v'j cp'UEUD'u'f'v'j k'j 'uw'g' qh'WRK'ht'f'c'{"o'g'p'v'<' "	Chgt'ceegr'v'kpi 'y'g'Dkf'Ewo "Cr r rlec'vqp'Hqto . "t'gur'g'v'x'g'g'Kp'v'gto gf k'ct'{"uj cml'ecr'wtg'cp'f'w'rqcf'v'j g't'gr'x'cp'v'f'g'v'cku'lp'v'j g'gr'g'v'q'p'le' d'kf'f'kpi 'u'f'ugo 'qh'uwqen'gzej cpi g'o'U'qen'ldtqngt'cpi g'uj cml'uj ctg'cr r rlec'vqp'f'g'v'cku'lp'v'j k'p'v'k'p'g'f' "y'kj "ur'q'puqt'dcpn'q'p'c'eq'p'v'p'w'q'w'd'cu'ku'v'q'g'p'cd'ng'ur'q'puqt'dcpn'v'q'k'p'k'v'g'o'cp'f'c'v'g't'g's'v'g'u'v'q'p'k'p'x'gu'v'tu'hqt'dnqen'kpi 'qh'hwp'f'u'Ur'q'puqt'dcpn'uj cml'k'p'k'v'g't'g's'v'g'u'v'q'p'k'p'x'gu'v'tu'hqt'dnqen'kpi 'qh'hwp'f'u'v'j tq'wi'j "P'RE'K'v'q'k'p'x'gu'v'tu'K'p'x'gu'v'tu'v'q'ce'egr'v'o'cp'f'c'v'g't'g's'v'g'u'v'q'p'k'p'x'gu'v'tu'hqt'dnqen'kpi 'qh'hwp'f'u'q'p'j'ku'f' "j'gt'o'q'd'k'g'cr r rlec'vqp.'cu'q'ek'c'v'g'f'y'kj "WRK'f'f'k'p'ng'f'dcpn'iceeqwpv'o' "

Vj g'U'qen'ldtqngt'cpi g'u'uj cml'ce'egr'v'v'j g'CUDC'cr r rlec'vqp'u'lp'v'j g'k'g'gr'g'v'q'p'le' d'kf'f'kpi 'u'f'ugo 'q'p'ng' "y'kj "c'o'cp'f'c'v'q't'{"eq'p'h'k'o'c'v'k'p'q'p'v'j g'cr r rlec'vqp'o'q'p'k'g'u'dnqeng'f'o'Hqt'WRK'Dkf'f'g'tu'w'ul'kpi "WRK'O'g'ej'c'p'k'uo . "y'g'U'qen'ldtqngt'cpi g'u'uj cml'uj ctg'v'j g'Dkf'f'g'v'cku'lp'v'j k'p'v'k'p'g'f' "WRK'f'f'v'j k'j "y'g'Ur'q'puqt'Dcpn'q'p'c'eq'p'v'p'w'q'w'd'cu'ku'v'q'g'p'cd'ng'v'j g'Ur'q'puqt'Dcpn'v'q'k'p'k'v'g'WRK'O'cp'f'c'v'g'T'g's'v'g'u'v'q'WRK'Dkf'f'g'tu'hqt'dnqen'kpi 'qh'hwp'f'u'o'Hqt'CUDC'Hqto u'v'q'v'j g't'g'v'j cp'WRK'O'g'ej'c'p'k'uo +F'g'uki'pcvgf'Kp'v'gto gf k'ct'lg'u'v'j g't'v'j cp'UEUD'u'uj cml'u'wdo k'f'f'g'x'g'g'v'j g'CUDC'Hqto u'v'q'v'j g't'gur'g'v'x'g'g'UEUD'y'j g't'g'v'j g'Dkf'f'g't'j'cu'cp'CUDC'dcpn'iceeqwpv'cp'f'uj cml'p'q'v'wdo k'k'v'q'cp'{"p'q'p'UEUD'dcpn'ldt'cp'{"G'uet'q'y' "E'q'ng'v'k'p'Dcpn'o' "
"

Hqt'WRK'Dkf'f'g'tu'w'ul'kpi "WRK'O'g'ej'c'p'k'uo . "y'g'U'qen'ldtqngt'cpi g'u'uj cml'uj ctg'v'j g'Dkf'f'g'v'cku'lp'v'j k'p'v'k'p'g'f' "WRK'f'f'v'j k'j "y'g'Ur'q'puqt'Dcpn'q'p'c'eq'p'v'p'w'q'w'd'cu'ku'v'q'g'p'cd'ng'v'j g'Ur'q'puqt'Dcpn'v'q'k'p'k'v'g'WRK'O'cp'f'c'v'g'T'g's'v'g'u'v'q'WRK'Dkf'f'g'tu'hqt'dnqen'kpi 'qh'hwp'f'u'o'Vj g'Ur'q'puqt'Dcpn'uj cml'k'p'k'v'g't'g's'v'g'u'v'q'p'k'p'x'gu'v'tu'hqt'dnqen'kpi 'qh'hwp'f'u'v'j tq'wi'j "P'RE'K'v'q'WRK'Dkf'f'g'tu'v'j q' "uj cml'ce'egr'v'v'j g'WRK'O'cp'f'c'v'g'T'g's'v'g'u'v'q'p'k'p'x'gu'v'tu'hqt'dnqen'kpi 'qh'hwp'f'u'q'p'v'j g'k't'gur'g'v'x'g'g'o'q'd'k'g'cr r rlec'vqp'u'cu'q'ek'c'v'g'f'y'kj "WRK'f'f'k'p'ng'f'dcpn'iceeqwpv'o'K'p'ce'eq't'f'c'p'eg'y'kj "DUG'E'k'ew'r'ct'P'q'<42442: 25/62'cp'f' "P'UG'E'k'ew'r'ct'P'q'<47'4244. "g'cej' "f'c'v'g'f'C'w'w'v'5. "4244. "hqt'cml'r'g'p'f'kpi "WRK'O'cp'f'c'v'g'T'g's'v'g'u'v'q'v'j g'Ur'q'puqt'Dcpn'uj cml'k'p'k'v'g't'g's'v'g'u'v'q'p'k'p'x'gu'v'tu'hqt'dnqen'kpi 'qh'hwp'f'u'lp'v'j g'CUDC'ce'eq'p'w'v'q'h't'gr'x'cp'v'Dkf'f'g'tu'y'kj "c'eq'p'h'k'o'c'v'k'p'ew'q'h'v'lo'g'q'h'7'<22'r'o' "q'p'v'j g'Dkf'f'g'v'cku'lp'v'j k'p'v'k'p'g'f' "F'c'v'g' "o'f'ew'Q'h'i'v'lo'g'o'f'ce'eq't'f'kpi n'f' "WRK'Dkf'f'g'tu'uj q'w'f'ce'egr'v'WRK'O'cp'f'c'v'g'T'g's'v'g'u'v'q'p'k'p'x'gu'v'tu'hqt'dnqen'kpi 'qh'hwp'f'u'r't'k'q't'v'q'v'j g'E'w'q'h'i'v'lo'g'c'p'f'cml'r'g'p'f'kpi "WRK'O'cp'f'c'v'g'T'g's'v'g'u'v'q'v'j g'E'w'Q'h'i'v'lo'g'uj cml'r'ug'o'f'w'v'g't'v'q'f'k'k'ec'v'k'p'qh'Dkf'f'g'tu'uj cml'dg'cm'q'y'g'f' "lp'r'ct'eng'ld'w'kpi "y'g'Dkf'f'g'v'cku'lp'v'j k'p'v'k'p'g'f' "E'w'Q'h'i'v'lo'g'o'v'j g'P'RE'K'uj cml'o'c'k'p'v'k'p'cp'c'w'f'k'v'c'k'k'f'ht'g'x'g't'{"d'kf'g'p'v'g't'f' "lp'v'j g'U'qen'ldtqngt'cpi g'u'dkf'f'kpi "r'nc'h'qto . "cp'f'v'j g't'c'd'k'k'f'{"v'q'eq'o' r'g'p'uc'v'g'WRK'Dkf'f'g'tu'w'ul'kpi "y'g'WRK'O'g'ej'c'p'k'uo +lp'ec'ug'q'h'h'c'k'g'f' "t'c'p'uc'v'k'p'u'uj cml'd'g'y'kj "y'g'eq'p'eg't'p'g'f' "g'p'v'k'f' "k'g'o'v'j g'Ur'q'puqt'Dcpn'P'RE'K'v'q'v'j g'dcp'ng'tu'v'q'cp'ku'uw'g'v'v'j y'q'ug'g'p'f'v'j g'k'ng'g' "erg'qh'v'g'v' "t'c'p'uc'v'k'p'v'j cu'eq'o'g'v'q'c'j'cn'o'v'j g'P'RE'K'uj cml'uj ctg'v'j g'c'w'f'k'v'c'k'k'f'q'h'cml'f'kur'w'g'f' "t'c'p'uc'v'k'p'u'f'lp'x'gu'v'tu'eq'o' r'nc'h'p'w'v'q'v'j g'Ur'q'puqt'Dcpn'ldt'v'j g'Dcp'ng'tu'v'q'v'j g'Ku'uw'g'o'v'j g'DTNO'v'j cml'c'm'q'g'g' "
"

tgs wktgf "vq"qdvclp"vj g'cwfk'v'ckl'ltqo "vj g'Ur qpuqt"Dcpn'icpf "vj g'Dcpngtu"vq"vj g"Kuwwg"htq"cpn' ulpi "vj g'uco g'cpf "hzkpi "rkdckk'0'

Uqen'gzej cpi g'uj cni'cmqy "o qf kkecvkp"qh'ugrgevgf "hgrf u'xk 0F R"Kf "T'Engpv"Kf "qt"Rcp"Kf "Gkj gt"FR"Kf "T'Engpv"Kf "qt"Rcp"Kf "ecp'dg'o qf kkgf "dw'pqvDQVJ "+Dcpn'eqf g'cpf "Nqecvqp"eqf g.'lp"vj g'dkf "f gvcnu'crtgcf { "wr mcf gf 0'

Wf qp'eqo r ngvqp"cpf "uwo kuukqp"qh'vj g'Dkf "Ewo "Crr rdecvqp"Hqto "vq"Crr rdecvqp"Eqmgevpi "lpvgo gf kctkgu"vj g'Dkf fgtu"ctg'f ggo gf "vq"j cxg'cwj qtk gf "qwt'Ego rcp{ "vq"o cng'vj g'pgeguuct{ "ej cpi gu'lp"vj g'Tgf "J gttkpi "Rtqur gewu"y kj qw'r tkqt"qt "uwdugs wgpv'pqv'eg"qh'uwej "ej cpi gu'vq"vj g'Dkf fgtu0'

Cxckrdckk' { 'qh'Tgf "J gttkpi "Rtqur gewu'icpf "Dkf "Ewo "Crr rdecvqp"Hqto u' }

Eqr lgu'qh'vj g'Dkf "ewo "Crr rdecvqp"Hqto "cpf "vj g'cdt'f i gf "rtqur gewu"y kn'dg"cxckrdng"cv'vj g'qh'hegu'qh'vj g'DTNO . "vj g" Fguk'pcvgf "Kpvgto gf kctkgu'cv'Dkf f'kpi "Egptgu"cpf "Tgi kngtgf "QH'heg"qh'qwt'Ego rcp{ 0Cp'grgextppl'eqr { "qh'vj g'Dkf "ewo "Crr rdecvqp"Hqto "y kn'cnuq"dg"cxckrdng"htq" f qy pncf "qp"vj g'y gdukgu"qh'UEUDu" *xlc" Kpvgtpgv"Dcpn'kpi "+cpf "PUG" *y y y (Pugl'pf k'Q'eqo "+cv'hcuv'qpg'f c { "r tkqt "vq"vj g'Dkf "T'Kuwwg"Qr gplpi "F'cvg0'

Dkf "ewo "crr rdecvqp"htq"Cpej qt "Kpxguqt"uj cni'dg'o cf g'cxckrdng"cv'vj g'QH'heg"qh'vj g'DTNO 0'

Y j q'ecp'Dkf A'

Gcej "Dkf fgt"uj qwf "ej genly j gyj gt "k'lu'grki kdrng"vq"cr r n{ "wpf gt"cr r rdecvqp"rcy . "twgu "tgi wrv'kpu"i wkf grkpgu'icpf "r qrtkgu0' Hwtvj gto qtg "egtvc'p'ecvgi qtkgu'qh'Dkf fgtu"uwej "cu"PTK. "HRK"icpf "HXE K"i'o c { "pqv'dg'cmqy gf "vq"cr r n{ "lp"vj g"Kuwwg"qt"vq" j qrf "Gs wks { "Uj ctgu"lp"gzeguu'qh'egtvc'p'fko ku'ur gekhgf "wpf gt"cr r rdecvqp"rcy 0Dkf fgtu'ctg'tgs wguvgf "vq'tghgt"vq"vj g'FTJ R" hqt"o qtg'f gvcnu0'

Uwdlgev"vq"vj g'cdq'xg."cp"knwmtcv'xg"kn'qh'Dkf fgtu'ku'cu'hqmqy u<"

Á Kpf kcp"pcv'qpcnu'tgukf gpv'lp"Kpf k"y j q'ctg"pqv'lp'eqo r gvgpv"vq"eqpvtcev"wpf gt"vj g"Kpf kcp"Eqpvtcev"Cev"3: 94."cu" co gpf gf . "lp"ukpi ng"qt"cu"c"lq'p'v'crr rdecvqp"cpf "o lpqtu"j cxkpi "xcrkf "Fgo cv'cee'qwpv'cu'r gt"Fgo qi tcr j k"e"F gvcnu" r tqxkf gf "d { "vj g'F gr qukqtkgu0'Hwtvj gto qtg "dcugf "qp"vj g'lp'htqo cv'kqp"r tqxkf gf "d { "vj g'F gr qukqtkgu"qwt'Ego rcp { "uj cni'j cxg'vj g'tki j v'vq'ceegr v'vj g'Crr rdecvqp'u'dgmipi kpi "vq"cp'cee'qwpv'htq"vj g'dgpghk'qh'o k'pqt"wpf gt"i wctf kcpuj k r ="

Á J kpf w'Wpf kxkf gf "Hco k'kgu"qt"J WHu."lp"vj g"lpf kxkf wcn'pco g"qh'vj g"Mtvc0'Vj g"Dkf fgt"uj qwf "ur gekh { "vj cv'vj g" crr rdecvqp"ku'dgkpi "o cf g'lp"vj g'pco g'qh'vj g'J WHu"lp"vj g'Dkf "Ewo "Crr rdecvqp"Hqto "cu'hqmqy u<" Pco g'qh'Uqng'qt" Hku"v'Dkf fgt<"Z [\ "J kpf w'Wpf kxkf gf "Hco kn { "cr r n{ kpi "vj tqwi j "Z [\ ."y j gtg"Z [\ "ku"vj g"pco g'qh'vj g"Mtvc0' Crr rdecvqp'u'd { "J WHu"y qwf "dg"eqpukf gtgf "cv'r ct'y kj "vj qug'htqo "lpf kxkf wcn="

Á Ego rcp'kgu"eqtr qtcvg'dqf lgu'icpf "uqel'kv'gu'tgi kngtgf "wpf gt"vj g'cr r rdecvqp"rcy u'lp"Kpf k"icpf "cwj qtk gf "vq"lp'xguv'lp"vj g'Gs wks { "Uj ctgu'wpf gt"vj gkt'tgur gev'xg'eqpukw'kpcn'icpf "ej ctvg'tf qewo gpw="

Á O wwn'cn'Hwpf u'tgi kngtgf "y kj "UGDK"

Á Grik kdrng"PTK"i"qp"c"tgr cv'kcv'kqp"dcuku"qt"qp"c"pqp/tgr cv'kcv'kqp"dcuku "uwdlgev"vq"cr r rdecvqp"rcy u0'PTK"i"qvj gt"vj cp" Grik kdrng"PTK"i'ctg'pqv'grik kdrng"vq"r ctv'ekr cvg'lp"vj ku'Kuwwg="

Á Kpf kcp"Hl'p'c'p'ekn'Kpukw'kqp"u'ej gf wrgf "eqo o gtekn'icpnu"tgi kqpcn'itw'cn'icpnu."eq/qrgtcv'xg'dcpnu"uwdlgev"vq"TDK r gto kuukqp."cpf "vj g"UGDKTgi wrv'kpu'icpf "qvj gt"rcy u."cu"cr r rdecvqp="

Á HRK"qvj gt"vj cp"Ecvgi qt { "KKHRE"XEHu"icpf "HXE K"tgi kngtgf "y kj "UGDK"

Á Nlo kgf "Ncdckk' { "Rctv'p'gtuj k r u"NNRu"tgi kngtgf "lp"Kpf k"icpf "cwj qtk gf "vq"lp'xguv'lp"gs wks { "uj ctgu="

Á Uwd/cee'qwpv'qh'HKu"tgi kngtgf "y kj "UGDK"y j lej "ctg'htgk'p"eqtr qtcvg'qt"htgk'p"lpf kxkf wcn'qpn { "wpf gt"vj g'P qp/ Kpukw'kpcn'Dkf fgt"u"ecvgi qt { =

Á Xgpwtg"Ecr kcn'Hwpf u'icpf "Cngt'pcv'xg"Kpxguv'gpv'Hwpf "K"tgi kngtgf "y kj "UGDK"U'cvg"Kpf wut'kcn'F g'xgnr o gpv' Eqtr qtcv'kpu="

Á Hqtgk'p"Xgpwtg"Ecr kcn'Kpxguv'qtu'tgi kngtgf "y kj "vj g"UGDK"

- €Á Vtwwu"t'ueqegvku'tgi kngt'gf'wpf'gt'y'j'g'Uqegvku'Tgi kntcvkqp'Cev'3: 82.'cu'co gpf'gf.'qt'wpf'gt'cp{''qy'gt'rcy'tgncvpi'"
vq'Vtwwu'cpf'y'j'q'ctg'cwj'qtk'gf'wpf'gt'y'j'g'eqpukwkwqp'vq'j'qrf'cpf'kpxguv'lp'gs'wkv'uj'ctgu="
- €Á Uekpukhe'cpf'T'qt'kpf'wntkri'Tgugctej'Qti'cpk'cvkpu'cwj'qtk'gf'vq'kpxguv'lp'gs'wkv'uj'ctgu="
- €Á Kpuwcepeg'Ego'rcplgu'tgi kngt'gf'y'kj'Kpuwcepeg'Tgi'wcvqt{'cpf'F'gxgnr'o'gpv'Cwj'qtkv'kpf'lc="
- €Á Rtqxkf'gpv'Hwpf'u'y'kj'o'kpo'wo'eqtr'wu'qh'"47'Etqtgu'cpf'y'j'q'ctg'cwj'qtk'gf'wpf'gt'y'j'g'eqpukwkwqp'vq'j'qrf'cpf'"
kpxguv'lp'gs'wkv'uj'ctgu="
- €Á Rgpukqp'Hwpf'u'cpf'Rgpukqp'Hwpf'u'y'kj'o'kpo'wo'eqtr'wu'qh'"47'Etqtgu'cpf'y'j'q'ctg'cwj'qtk'gf'wpf'gt'y'j'g'eqpukwkwqp'vq'j'qrf'cpf'"
kpxguv'lp'gs'wkv'uj'ctgu="
- €Á P'cvkqpcn'kpxguo'gpv'Hwpf'ugv'wr'd{'T'guqnwkwqp'pq0HDP'q04'IS'4227/F'F'KK'f'cvgf'P'qxgo'dgt'45.'4227'qh'I'qxgtpo'gpv'"
qh'kpf'lc'r'wdnkuj'gf'kp'y'j'g'I'c'gwg'qh'kpf'lc="
- €Á O'wnkr'vgtcn'cpf'dkr'vgtcn'f'gxgnr'o'gpv'hkpcpekcn'lpukwkwqp="
- €Á G'ri'kdr'g'S'HK="
- €Á Kpuwcepeg'hwpf'u'ugv'wr'cpf'o'cpci'gf'd{'cto{'pcx{'qt'ck'hqteg'qh'y'j'g'Wpukqp'qh'kpf'lc="
- €Á Kpuwcepeg'hwpf'u'ugv'wr'cpf'o'cpci'gf'd{'y'j'g'F'gr'ctwo'gpv'qh'Rquu'kpf'lc="
- €Á Cp{'qy'gt'r'gtuqp'g'ri'kdr'vq'cr'rn{'lp'y'j'ku'Kuwg.'wpf'gt'y'j'g'rcy'u.'twrgu'tgi'wcvkpu'i'wkv'g'np'gu'cpf'r'q'rk'gu'cr'ri'kdr'g'"
vq'y'j'go'0

Crr'kdecvku'p'qv'vq'd'g'b'cf'g'd{'<'

- €Á O'kpqtu'g'zegr'v'y'j'q'wi'j'y'j'g'k'I'wctf'kpu="
- €Á Rctvgtuj'kr'hko'u'qt'y'j'g'k'p'qo'kpcvku="
- €Á Hq'gki'p'P'cvkqpcn'g'zegr'v'P'T'K="
- €Á Qxgtugcu'Eqr'qtcv'g'Dqf'kgu="

Cu'r'gt'y'j'g'gz'kupi't'gi'wcvkpu'QEDu't'g'p'qv'g'ri'kdr'vq'f'ct'vle'rcv'g'lp'y'j'ku'Kuwg'0V'j'g'TDK'cu'j'qy'gxgt'ert'hlgf'lp'"
ku'ek'ewrt.'C'RO'F'K'Ugt'gu'Ek'ewrt'P'q066.'f'cvgf'F'gego'dgt'.'.4225'y'cv'QEDu'y'j'k'ej'et'g'leqtr'qt'cvgf'epf'et'g'"
p'qv'wpf'gt'y'j'g'f'xgt'ug'p'q'v'g'q'v'g'ri'kdr'vq'f'ct'vle'rcv'g'lp'y'j'ku'Kuwg'0V'j'g'TDK'cu'j'qy'gxgt'ert'hlgf'lp'"
t'guf'gpv'g'p'v'g'v'g'ri'kdr'vq'f'ct'vle'rcv'g'lp'y'j'ku'Kuwg'0V'j'g'TDK'cu'j'qy'gxgt'ert'hlgf'lp'"
U'j'go'g'y'j'k'j'y'j'g'f'ct'vle'rcv'g'lp'y'j'ku'Kuwg'0V'j'g'TDK'cu'j'qy'gxgt'ert'hlgf'lp'"
crr't'q'x'ri'kdr'vq'f'ct'vle'rcv'g'lp'y'j'ku'Kuwg'0V'j'g'TDK'cu'j'qy'gxgt'ert'hlgf'lp'"
r't'q'x'f'gf'w'q'd'w'c'p'u'c'r't'k'gt'crr't'q'x'ri'kdr'vq'f'ct'vle'rcv'g'lp'y'j'ku'Kuwg'0V'j'g'TDK'cu'j'qy'gxgt'ert'hlgf'lp'"
Crr'kdecvku'Hqt'o.'y'j'g'QED'lj'c'm'lg'g'ri'kdr'vq'f'ct'vle'rcv'g'lp'y'j'ku'Kuwg'0V'j'g'TDK'cu'j'qy'gxgt'ert'hlgf'lp'"

O CZKO WO 'CPF'O'KO WO 'CRRNECVKQP'UK'G"

30Hqt'T'g'ckl'kpf'k'kf'wcn'Dkf'f'gt'u'

Vj'g'Crr'kdecvku'o'wuv'dg'hqt'c'o'kpo'wo'qh'3.822'Gs'wkv'Uj'ctgu'cpf'lp'o'wnkr'ngu'qh'3.822'Gs'wkv'Uj'ctgu'y'j'gt'chgt.'uq'cu'"
vq'g'puw'g'y'cv'y'g'Crr'kdecvku'Rtleg'r'c'cdng'd{'y'j'g'Dkf'f'gt'f'qgu'p'qv'g'zeggf'4.22.222/0'k'ecug'qh't'g'x'kukqp'qh'Crr'kdecvku'"
y'j'g'T'g'ckl'kpf'k'kf'wcn'Dkf'f'gt'u'j'cxg'vq'g'puw'g'y'cv'y'g'Crr'kdecvku'Rtleg'r'qgu'p'qv'g'zeggf'4.22.222/0

40Hqt'Q'y'gt'y'j'cp'T'g'ckl'kpf'k'kf'wcn'Dkf'f'gt'u'P'qp/K'pukwkwqpcn'Crr'kdecvku'epf'S'KDu<

Vj'g'Crr'kdecvku'o'wuv'dg'hqt'c'o'kpo'wo'qh'uwej'pwo'dgt'qh'Gs'wkv'Uj'ctgu'y'j'cv'y'j'g'Crr'kdecvku'Co'qwpv'g'zeggf'u'"
4.22.222/1'cpf'lp'o'wnkr'ngu'qh'3.822'Gs'wkv'Uj'ctgu'y'j'gt'chgt'0Cp'crr'kdecvku'ecppqv'dg'wdo'kvgf'hqt'o'q'g'y'j'cp'y'j'g'P'g'"
Kuwg'Uk'g'0J'qy'gxgt.'y'j'g'o'czko'wo'Crr'kdecvku'd{'c'S'K'lp'xgu'qt'lj'q'w'f'p'qv'g'zeggf'y'j'g'lp'xguo'gpv'ko'ku'r't'g'uet'kd'g'f'hqt'"
y'j'go'd{'crr'kdecvku'rcy'u'W'p'f'gt'g'z'kupi'UGDKT'gi'wcvkpu.'c'S'K'Dkf'f'gt'ecppqv'y'j'f'tcy'ku'Crr'kdecvku'chgt'y'j'g'Kuwg'"
Enukpi'F'cv'g'cpf'ku't'g'w'k'gf'vq'r'c{'322' S'K'O'cti'lp'w'qp'wdo'kukqp'qh'Crr'kdecvku'0

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j-Á Wf qp'tgegr v'q'h'y g'Dkf'ewo "Crr rdecvkqp"Hqto . "uwo kwgf "y j g'v'gt "lp'r j { ulecn'qt "grgevtqple"o qf g. "y g'F guki pcvgf " Dtcpej "q'h'y g'UEUD'uj cml'xgtkh' "k'uw'hlekgpv'hwf u'gs wcn'v'q'j g'Dkf "Co qwpv'ctg'cxckrdng'lp'v'j g'CUDC'Ceeqwpv'cu" o gpvkpgf "lp'v'j g'Dkf'ewo "Crr rdecvkqp"Hqto . "r tktq'v'q'w'ncf lpi "uwej "Dkf u'y kj "y g'Uqem'Gzej cpi g0'

"

k-Á K'uw'hlekgpv'hwf u'ctg'bpq'cxckrdng'lp'v'j g'CUDC'Ceeqwpv'v'j g'F guki pcvgf "Dtcpej "q'h'y g'UEUD'uj cml'tglge'v'uwej "Dkf u' c'pf "uj cml'bpq'w'ncf "uwej "Dkf u'y kj "y g'Uqem'Gzej cpi g0'

"

l-Á K'uw'hlekgpv'hwf u'ctg'cxckrdng'lp'v'j g'CUDC'Ceeqwpv'v'j g'UEUD'uj cml'mnen'cp'co qwpv'gs wxcrgpv'v'q'j g'Dkf "Co qwpv' o gpvkpgf "lp'v'j g'Dkf'ewo "Crr rdecvkqp"Hqto "cpf "y kml'gpv'gt "gcej "Dkf "qr vkqp'lp'v'q'j g'grgevtqple'dkf f lpi "u'ngo "cu'c" ugr ctcg'Dkf "cpf "i gpgtcw'c"VTU'ht"gej "r tleg'cpf "f go c'pf "qr vkqp0'v'j g'VTU'uj cml'dg'hwtpkuj gf "v'q'v'j g'CUDC'Dkf f gt" qp'tgs wgu0'

"

m-Á Vj g'Dkf "Co qwpv'uj cml'tgo clp'dmngf "lp'v'j g'clq'guckf "CUDC'Ceeqwpv'wp'k'lp'ckucvkqp'q'h'y g'Dcuku'q'h'cmqvo gpv' c'pf "eqpugs wgpv'tcpuhgt'q'h'y g'Dkf "Co qwpv'ci clpuv'v'j g'cmqwgf "Gs wks' "Uj ctgu'v'q'v'j g'Rwdrke "Kuug'Ceeqwpv'qt "wp'k' y kj f tcy cml't'cknwt'q'h'y g'Kuug'qt "wp'k' y kj f tcy cml't'glgevkqp'q'h'y g'Dkf'ewo "Crr rdecvkqp"Hqto . "cu'v'j g'ecug'o c' " dg0'Qpeg'v'j g'Dcuku'q'h'cmqvo gpv'k'lp'ck' gf . "y g'Tgi kntct'v'q'v'j g'Kuug'uj cml'ugpf "cp'cr r tqr tlcw'g'gs wgu'v'q'v'j g'UEUD' hqt "wp'dmnen'kpi "y g'tgrxcpv'CUDC'Ceeqwpv'c'pf "hqt "t'cpuhgt'kpi "y g'co qwpv'cmqecdrng'v'q'v'j g'uweeguihw'Dkf f gtu'v'q' v'j g'Rwdrke "Kuug'Ceeqwpv'0'lp'ecug'q'h'y kj f tcy cml't'cknwt'q'h'y g'Kuug' . "y g'dmngf "co qwpv'uj cml'dg'wp'dmngf "qp" tgegr v'q'h'uwej "lp'hqto c'vkqp'htqo "y g'Tgi kntct'v'q'v'j g'Kuug'0'

"

DK'UCV'F RHGTGPV'RT'EG'NGXGNC'PCF 'TGXKQ'P'QH'DK'U'

"

c-Á Qwt "Eqo r cp { "lp'eqpuwncvkqp"y kj "y j g'DTNO . "cpf "y kj qwv'v'j g'r tktq'cr r tqxcl'qh' "qt "lp'ko c'vkqp . "v'q'v'j g'Dkf f gtu" tgu'g'xgu'v'j g'tki j v'q'v'j g'tgxlug'v'j g'Rtleg'Dcpf "f wtkpi "y j g'Dkf "T'Kuug'Rgtkqf . "r tqxcl'gf "y j cv'v'j g'Ecr "Rtleg'uj cml'dg'ngui" v'j cp'qt "gs wcn'v'q'342' "q'h'y g'Hmqt "Rtleg'cpf "y j g'Hmqt "Rtleg'uj cml'bpq'v'dg'ngui'v'j cp'v'j g'hcrg'xcnwg'q'h'y g'Gs wks' "Uj ctgu' Vj g'tgxlug'lp'v'j g'Rtleg'Dcpf "uj cml'bpq'v'g'zeggf "42' "qp"v'j g'gkj gt "uk'g'kq0'v'j g'hmqt "r tleg'ecp"o qxg'w' "qt "f qy p'v'q'v'j g' g'zvgp'v'q'h'42' "q'h'y g'hmqt "r tleg'f kumugf 0'k'v'j g'tgxlug' "r tleg'dcpf "f gekf gf . "h'mu'y kj lp'v'q'v'j f k'htg'gpv'r tleg'dcpf u' v'j cp'v'j g'o lp'ko wo "cr r rdecvkqp'hw'uk' g'uj cml'dg'f gekf gf "dcugf "qp"v'j g'r tleg'dcpf "lp'y j lej "y j g'j ki j gt "r tleg'h'mu'lp'v'q'0'

"

d-Á Qwt "Eqo r cp { "lp'eqpuwncvkqp"y kj "y j g'DTNO . "y kml'lp'ck' g'v'j g'Kuug'Rtleg'y kj lp'v'j g'Rtleg'Dcpf . "y kj qwv'v'j g'r tktq' cr r tqxcl'qh' "qt "lp'ko c'vkqp . "v'q'v'j g'Dkf f gtu0'

"

e-Á Vj g'Dkf f gtu'ecp "Dkf "cv'cp { "r tleg'y kj lp'v'j g'Rtleg'Dcpf 0'v'j g'Dkf f gt "j cu'v'q'v'j g'Dkf "hqt "y j g'f guk'gf "pwo dgt "q'h'Gs wks' " Uj ctgu'cv'c'ur gek'he "r tleg'0'Tgckl'lp'f k'kf wcn'Dkf f gtu"O c' "Dkf "cv'v'j g'Ew'q'h'iRtleg'0'j qy g'xgt . "dkf f lpi "cv'v'j g'Ew'q'h'i Rtleg'ku'r tqj kdkgf "hqt "S kD'cpf "P qp/Kpukwkwqpcn'Dkf f gtu'c'pf "uwej "Dkf u'htqo "S kD'cpf "P qp/Kpukwkwqpcn'Dkf f gtu" uj cml'dg'tglgevgf 0'

"

f-Á Tgckl'lp'f k'kf wcn'Dkf f gtu"y j q"Dkf "cv'Ew'q'h'iRtleg'ci tgg"v'j cv'v'j g' "uj cml'r wtej cug"v'j g'Gs wks' "Uj ctgu'cv'cp { "r tleg" y kj lp'v'j g'Rtleg'Dcpf 0'Tgckl'lp'f k'kf wcn'Dkf f gtu'uj cml'uwo k'v'j g'Dkf'ewo "Crr rdecvkqp"Hqto "cm'pi "y kj "c'ej gs w'g" " f go c'pf "f tch'ht"v'j g'Dkf "Co qwpv'dcugf "qp"v'j g'Ecr "Rtleg'y kj "y j g'U'pf l'ecv'0'k'p'ecug'q'h'iCUDC'Dkf f gtu" "gzenf lpi " P qp/Kpukwkwqpcn'Dkf f gtu'c'pf "S kD'Dkf f gtu'dkf f lpi "cv'Ew'q'h'iRtleg'v'j g'CUDC'Dkf f gtu'uj cml'pwt'wv'v'j g'UEUDu'v'q' dmnen'cp'co qwpv'dcugf "qp"v'j g'Ecr "Rtleg'0'

"

g-Á Vj g'r tleg'q'h'y g'ur gek'he "ugew'k'kgu'q'h'htg'gf "v'q'cp'c'pej qt "lp'xgu'qt"uj cml'bpq'v'dg'ngui'gt "v'j cp'v'j g'r tleg'q'h'htg'gf "v'q'q'v'gt" cr r rdecpu0'

"

RCTV'ER'RCV'Q'P'D' 'CU'Q'EK'CV'GU'T'CH'HK'CV'GU'Q'HD'TNO 'CP'F'V'J'G'U' P'F'EC'V'G'O'GO'DGTU'<

"

Vj g'DTNO "cpf "y j g'U'pf l'ecv'g"O go dgtu . "k'cp { . "uj cml'bpq'v'dg'cmqy gf "v'q'r wtej cug"lp'v'j ku'Kuug'lp'cp { "o c'ppgt . "gzegr v' qy ctf u'hw'k'kpi "y j g'k'wp'f gty tkkpi "qdrki c'vkpu'0'j qy g'xgt . "y j g'cuuqek'cv'g'cpf "ch'k'k'cv'g'q'h'y g'DTNO "cpf "y j g'U'pf l'ecv'g" O go dgtu . "k'cp { . "o c' "u'wduet'kdg'v'j g'Gs wks' "Uj ctgu'lp'v'j g'Kuug' . "g'kj gt "lp'v'j g"S kD'E'c'v'gt qt { "qt "lp'v'j g"P qp/Kpukwkwqpcn' E'c'v'gt qt { "cu'o c' "dg'cr r rdecdrng'v'q'uwej "Dkf f gtu"y j g'tg'v'j g'cmqecvkqp'ku'qp"c'r tqr qt vkp'cv'g'dcuku'c'pf "uwej "u'wduet'k' vkqp" o c' "dg'qp"v'j g'k'qy p'ceeqwpv'qt "qp"dgj cml'q'h'y g'k'enk'gpw0'

"

P g'kj gt "y j g'DTNO "pqt"cp { "r gtu'pu't'gr'v'gf "v'q'v'j g'DTNO "q'v'j gt "y j cp"O wcn'hw'p'f u'ur qp'qt gf "d { "gp'v'k'kgu't'gr'v'gf "v'q'v'j g" DTNO + "Rtqo q'v'gtu'c'pf "Rtqo q'v'gt "I tqw'ecp"cr r n' "lp'v'j g'Kuug'wp'f gt "y j g'C'pej qt "lp'xgu'qt "Rqt'vkp'0'

"

QRV'Q'P'V'Q'U'W'DU'ET'ED'G'P'V'J'G'KUUG'<

"

c-Á Cu'r gt "Ugevkqp"4; *3-q'h'y g'Eqo r cplgu'Cev'4235 . "cmqvo gpv'q'h'Gs wks' "Uj ctgu'uj cml'dg"o c'f g'lp'f go c'vgt'ck' gf "hqt " qp'0'lp'xgu'qtu'y kml'bpq'v' c'xg'v'j g'qr vkqp'q'h'i g'w'kpi "cmqvo gpv'q'h'ur gek'he "ugew'k'kgu'lp'r j { ulecn'htqto 0'

"

"

d+Á Vj g'Gs wks{ "Uj ctgu "qp'cmqvo gpv'uj cmldg'tcf gf "qp'vj g'UqeniGzej cpi g'lp'F go cv'ugi o gpv'qpn{0"

e+Á C'ulpi ng'crr rdecvkqp'ltqo "cp{ "lp'xguvt'uj cm'pqv'gzeggf "vj g'lp'xguvo gpv'iko k'I'o kpo wo "pwo dgt'qh'Gs wks{ "Uj ctgu" vj cv'ecp'dg'j grf'd{ "j ko "Ij gt "T'k'wpf gt "vj g'tgrxcpv'tgi wrvkpu'T'ucwwqt{ "i wks'gr'kp'gu'cpf "cr r rdecdr'g'hy 0"

PHQTO CVKQP'HQT'VJ G'DE FGTU' "

30Á Qwt'Ego rcp{ "cpf "vj g'Dqnm'T wppkpi "Ngcf "O cpci gt "uj cm'f gerctg"vj g'Kuwg"Qr gplki "F cvg'cpf "Kuwg"Enqulpi "F cvg" lp'vj g'Tgf "J gttkpi "Rtqur gewu'vq'dg'tgi kugtgf "y kj "vj g'TqE'cpf "cmq'r wdrkuj "vj g'uco g'lp'vy q'pcvkqpcn'pgy ur cr gtu' *qpg'gcej "lp'Gpi rkuj "cpf "J kpf k'cpf "lp'c'tgi kqpcn'pgy ur cr gt'y kj "y k'f g'ek'ewr'vkp0Vj ku'cf xgt'kugo gpv'uj cm'dg'lp" r tguetldgf "hqt o cv0"

40Á Qwt'Ego rcp{ "y kn'hkg"vj g'Tgf "J gttkpi "Rtqur gewu'y kj "vj g'TqE'cv'ngcu'5"*y tgg+f c{ u'dghqtg"vj g'Kuwg"Qr gplki " F cvg0"

50Á Eqr lgu'qh'vj g'Dkf'Ewo "Crr rdecvkqp'Hqto "cmqi "y kj "Cdtkf i g'Rtqur gewu'cpf "eqr lgu'qh'vj g'Tgf "J gttkpi "Rtqur gewu" y kn'dg'cxckrdng'y kj "vj g'vj g'Dqnm'T wppkpi "Ngcf "O cpci gt. "vj g'Tgi kwtct'vq'vj g'Kuwg. "cpf "cv'vj g'Tgi kugtgf "Qh'leg" qh'qwt'Ego rcp{0'Grgestqple"Dkf "Ewo "Crr rdecvkqp"Hqto u'y kn'cmq'dg'cxckrdng"qp"vj g'y gduksu'qh'vj g'Uqeni' Gzej cpi g0"

60Á Cp{ "Dkf fgtu"y j q'y qwf "hkg'vq'qdvclp"vj g'Tgf "J gttkpi "Rtqur gewu'cpf "Tqt'vj g'Dkf'Ewo "Crr rdecvkqp'Hqto "ecp'qdvclp" vj g'uco g'ltqo "qwt' "Tgi kugtgf "Qh'leg0"

70Á Dkf fgtu"y j q'ctg'lpvgtgugf "lp'uwduetdkpi "hqt "vj g'Gs wks{ "Uj ctgu"uj qwf "crr tqcej "F guki pcvgf "Kpvgto gf lctkgu"vq" tgi kugtgf "vj g'lt'crr rdecvkpu0"

80Á Dkf "Ewo "Crr rdecvkqp"Hqto u'uwo kwgf "f k'gevn{ "vq"vj g'UEUDu'uj qwf "dgt"vj g'ucor "qh'vj g'UEUDu'cpf "I'qt"vj g" F guki pcvgf "Dtcpej. "qt"vj g'tgur gev'xg" F guki pcvgf "Kpvgto gf lctkgu0 Dkf "Ewo "Crr rdecvkqp" Hqto "uwo kwgf "d{ " Crr rdecpw'y j qug'dgpg'hekt{ "cee'qwp'v'ku'lp'cev'xg'uj cmldg'tglgevgf 0"

90Á Vj g'Dkf "Ewo "Crr rdecvkqp"Hqto "ecp'dg'uwo kwgf "gkj gt "lp'rj { ulecn'qt'grgestqple"o qf g. "vq'vj g'UEUDu'y kj "y j qo " vj g'CUDC"Cee'qwp'v'ku' o clp'clpgf. "qt'qv'gt "F guki pcvgf "Kpvgto gf lctkgu"Qvj gt "vj cp'UEUDu+UEUDu'o c{ "r tqxkf g'vj g" grgestqple'o qf g'qh'eqngev'pi "gkj gt "vj tqwi j "cp'lpvgtpgv'gpcdr'gf "eqngev'pi "cpf "dcpn'kpi "hckk'v'qt'uwej "qv'gt "ugew'gf. " grgestqplecm{ "gpcdr'gf "o gej cpluo "hqt'crr n'kpi "cpf "dmqen'kpi "hwpf u'lp"vj g'CUDC"Cee'qwp'0Vj g'Tg'ckl'kpf k'kf wcl' Crr rdecpw'j cu'v'crr n'kpi "qv'gt "vj tqwi j "WRKEj cpg'gn'vj g' "cxg'vq'r tqxkf g'vj g'WRKEj "cpf "xc'ckf cv'g'vj g'dmqen'kpi "qh'vj g" hwpf u'cpf "uwej "Dkf "Ewo "Crr rdecvkqp"Hqto u'vj cv'f q'pqv'eqp'clp'uwej "f g'cku'ctg'hcdng'vq'dg'tglgevgf 0"

: 0Á Dkf fgtu'crr n'kpi "f k'gevn{ "vj tqwi j "vj g'UEUDu'uj qwf "gpwtg"vj cv'vj g'Dkf "Ewo "Crr rdecvkqp"Hqto "ku'uwo kwgf "vq"c" F guki pcvgf "Dtcpej. "qh'UEUD. "y j gtg"vj g'CUDC"Cee'qwp'v'ku' o clp'clpgf 0Crr rdecvkpu"uwo kwgf "f k'gevn{ "vq"vj g" UEUDu'qt'qv'gt "F guki pcvgf "Kpvgto gf lctkgu"Qvj gt "vj cp'UEUDu+ "vj g'tgrxcpv'UEUD. "uj cm'dmqen'cp"co qwp'v'lp"vj g" CUDC"Cee'qwp'v'gs wcl'vq"vj g'Crr rdecvkqp"Co qwp'v'ur gek'kgf "lp"vj g'Dkf "Ewo "Crr rdecvkqp"Hqto. "dghqtg'gpvgtkpi "vj g" CUDC"crr rdecvkqp'lp'vq"vj g'grgestqple"u' ugo 0"

; 0Á Gzej v'ht'crr rdecvkpu'd{ "qt'qp'dgj cni'qh'vj g'Eg'pvtcn'qt'Ucv'g'I qxgtpo gpv'cpf "vj g'Qh'lekcn'crr r qkp'vgf "d{ "vj g'eqwt'u" cpf "d{ "lp'xguvtu'tgukf kpi "lp"vj g'Ucv'g'qh'Ummko. "vj g'Dkf fgtu"qt'lp'vj g'ecug'qh'crr rdecvkqp'lp'lq'p'v'pco gu. "vj g'hku'v' Dkf fgt "vj g'hku'v'pco g'wpf gt "y j lej "vj g'dgpg'hekt{ "cee'qwp'v'ku'j grf + "uj qwf "o gpv'kqp"j ku'Tj gt RCP "cni'qvgf "wpf gt "vj g" Kpego g'Vcz "Cev0Kp'cee'qtf cpeg'y kj "vj g'UGDKT gi wrvkpu. "vj g'RCP "y qwf "dg"vj g'ug'ng'kf gpv'h'ecvkqp'pwo dgt "hqt" r ct'lekr cvkpi "vcpucev'kpi "lp"vj g'ugew'k'kgu"o ctngv. "ktgur gev'xg" qh'vj g"co qwp'v' qh' vcpucev'kqp0 Cp{ "Dkf "Ewo " Crr rdecvkqp"Hqto "y kj qw'RCP "ku'hcdng'vq'dg'tglgevgf 0Vj g'f go cv'cee'qwp'v'qh'Dkf fgtu'hqt "y j qo "RCP "f g'cku'j cxg" p'q'v'dggp'xgt'k'kgf. "gzen'f kpi "r gtup'v'gukf gpv'lp'vj g'Ucv'g'qh'Ummko "qt'r gtup'v'y j q'b c{ "dg'gzgo r v'gf "ltqo "ur gek'h'kpi " vj g'kt "RCP "hqt"vcpucev'kpi "lp"vj g'ugew'k'kgu"o ctngv. "uj cm'dg'ouur gp'gf "hqt"etgf k'ö"cpf "pq"etgf k'qh'Gs wks{ "Uj ctgu" r wu'wcp'v'vq"vj g'Kuwg'y kn'dg'o cf g'lp'vq"vj g'cee'qwp'v'qh'uwej "Dkf fgtu0"

320Á Vj g'Dkf fgtu'o c{ "pqv'vj cv'lp'ecug"vj g'RCP. "vj g'F'R'Kf "cpf "En'epv'Kf "o gpv'kpgf "lp"vj g'Dkf "Ewo "Crr rdecvkqp"Hqto " cpf "gpvgtgf "lp'vq"vj g'grgestqple"eqngev'pi "u' ugo "qh'vj g'Uqeni'Gzej cpi g'F guki pcvgf "Kpvgto gf lctkgu"v'q'pq'v'o cvej " y kj "RCP. "vj g'F'R'Kf "cpf "En'epv'Kf "cxckrdng'lp"vj g'F gr qukqt{ "f c'wcdug. "vj g'Dkf "Ewo "Crr rdecvkqp"Hqto "ku'hcdng" vq'dg'tglgevgf 0"

DEUD['CPEJ QT'P'XGUVQTU' "

Qwt'Ego rcp{ "lp'eqpuw'cvkqp'y kj "vj g'DTNO. "o c{ "eqpu'kf gt'r ct'lekr cvkqp'd{ "Cpej qt "Kp'xguvtu'lp'vj g'Kuwg'hqt'wr "vq'82" " qh'vj g'S K'Dqt'v'kqp'lp'cee'qtf cpeg'y kj "vj g'UGDKT gi wrvkpu0Qpn{ "S Kdu'cu'f gh'kpgf "lp'Tgi wrvkqp "4*3+"ku+qh'vj g'UGDK

Tgi wrcvqpu"cpf "pqv"qy gty kug"gzemf gf "r wtucpv"vq"Uej gf wrg"ZKKqh"vj g"UGDKTgi wrcvqpu"ctg"grki kdrq"vq"lpxguv"Vj g" S ID" Rqtvkqp" y km' dg" tgf wegf "lp" r tqr qtvqp" vq" cmqecvqp" wpf gt" vj g" Cpej qt" lpxguvt" Rqtvkqp" lpx" vj g" gxgpv" qh' wpf gtuwduetkr vkqp"lp" vj g" Cpej qt" lpxguvt" Rqtvkqp. "vj g" drcpep"Gs wkv" "Uj ctgu"y km'dg"cf f gf "vq"vj g" S ID" Rqtvkqp" lpx" ceeqtf cpep"y kj "vj g"UGDKTgi wrcvqpu"vj g"ng{ "vgo u'ht"r ctvkr cvkqp"lp"vj g" Cpej qt" lpxguvt" Rqtvkqp"ctg"r tqxkf gf "dgrqy O' "

30Á Cpej qt"lpxguvt"Dkf "ewo "Crr rlecvkqp"Hqto u'y km'dg"o cf g"cxckrdng"ht"vj g" Cpej qt"lpxguvtu"cv"vj g"qhlegu"qh"vj g" DTNO' "

40Á Vj g"Dkf"o wuv'dg"ht"o"o lpxo wo "qh'uwej "pwo dgt"qh'Gs wkv" "Uj ctgu"uq"vj cv"vj g"Dkf "Co qwpv"ku"cv'rgcu"422022"rcnj u' C"Dkf"ecppqv'dg"uwo kwgf "ht"qxgt"82" "qh'vj g" S ID" Rqtvkqp"lpx"ecug"qh'c"O wwcniHwvf. "ugr ctcvg"Dkf u'd{ "lpf kxkf wcn' uej go gu'qh'c"O wwcniHwvf "y km'dg"ci i tgi cvgf "vq"v gto lpx"vj g"o lpxo wo "Crr rlecvkqp"uk' g"qh'422022"rcnj u' "

50Á Qpg/vj kf "qh'vj g" Cpej qt"lpxguvt" Rqtvkqp"y km'dg"tguqxf "ht"cmqecvqp"vq" f qo guke"O wwcniHwvf u' "

60Á Dkf f lpi "ht" Cpej qt"lpxguvtu"y km'qr gp"qpg"Y qtnlpi "F c{ "dghqtg"vj g"Dkf "TKuwg"Qr gplpi "F cvg"cpf "dg"eqo r rvgf "qp" vj g"uco g" f c{ O' "

70Á Qwt"Eqo r cp{ "lp"eqpuwncvkqp"y kj "vj g"DTNO. "y km'hkpcrk' g"cmqecvqp"vq"vj g" Cpej qt"lpxguvtu"qp" c" f kuetgvkpcpct{ " dcuku. "r tqxkf gf "vj cv"vj g"o lpxo wo "cpf"o czko wo "pwo dgt"qh' Cmqwgu"lp"vj g" Cpej qt"lpxguvt" Rqtvkqp"y km'dg. "cu" o gpvkpgf "dgrqy < "

Á y j gtg"cmqecvqp"lp"vj g" Cpej qt"lpxguvt" Rqtvkqp"ku"wr "vq"422022"Ncnj u."o czko wo "qh'4"ky q" Cpej qt"lpxguvtu' "

Á y j gtg"vj g"cmqecvqp"wpf gt"vj g" Cpej qt"lpxguvt" Rqtvkqp"ku"o qtg"vj cp"422022"Ncnj u'dw"wr vq"4722022"Ncnj u" o lpxo wo "qh'4"ky q"cpf"o czko wo "qh'37" *Hkgg+ Cpej qt"lpxguvtu. "uwlge"vq" c"o lpxo wo "Cmqo gpv'qh'322022" Ncnj u'r gt" Cpej qt"lpxguvt="cpf" "

Á y j gtg"vj g"cmqecvqp"wpf gt"vj g" Cpej qt"lpxguvt" r qtvkp"ku"o qtg"vj cp"4722022"Ncnj u" *k"o lpxo wo "qh'7" *Hkg+ cpf"o czko wo "qh'37" *Hkgg+ Cpej qt"lpxguvtu"ht"cmqecvqp"wr vq"4722022"Ncnj u"=cpf "k" cp"cf f kxkpcn'32" Cpej qt"lpxguvtu"ht" gxgt{ "cf f kxkpcn'cmqecvqp"qh'4722022"Ncnj u"qt"r ctv"vj gtgqh'lp"vj g" Cpej qt"lpxguvt" Rqtvkqp=uwlge"vq" c"o lpxo wo "Cmqo gpv'qh'322022"Ncnj u'r gt" Cpej qt"lpxguvt0' "

80Á Cmqecvqp"vq" Cpej qt"lpxguvtu"y km'dg"eqo r rvgf "qp"vj g" Cpej qt"lpxguvt"Dkf "TKuwg"Rgtkqf 0Vj g"pwo dgt"qh'Gs wkv" " Uj ctgu"cmqecvqf "vq" Cpej qt"lpxguvtu"cpf "vj g"r tleg"cv'y j lej "vj g"cmqecvqp"ku"o cf g"y km'dg"o cf g"cxckrdng"lp"vj g" r wdrie" f qo clp" d{ "vj g"DTNO "dghqtg"vj g"Dkf "TKuwg"Qr gplpi "F cvg. "vj tqvi j "lpxo cvkqp"vq"vj g"UqemiGzej cpi g'0' "

90Á Cpej qt"lpxguvtu"ecppqv'y kj f tcy "qt"rqy gt"vj g"uk' g"qh'vj gk'Dkf u'cv'cp{ "uci g"chgt"uwo kulkqp"qh'vj g"Dkf 0' "

: 0Á Kij g"Kuwg"Rtleq"ku"i tgcvgt"vj cp"vj g" Cpej qt"lpxguvt" Cmqecvqp"Rtleq. "vj g"cf f kxkpcn'co qwpv'dgkpi "vj g" f khtgpgp" dgwy ggp"vj g"Kuwg"Rtleq"cpf "vj g" Cpej qt"lpxguvt" Cmqecvqp"Rtleq"y km'dg"r c{ cdng" d{ "vj g" Cpej qt"lpxguvtu"y kj lp"4" *y q+Y qtnlpi "F c{ u"ltqo "vj g"Dkf "TKuwg"Enukpi "F cvg'0' Kij g"Kuwg"Rtleq"ku"rqy gt"vj cp"vj g" Cpej qt"lpxguvt" Cmqecvqp"Rtleq. "Cmqo gpv'vq"uweguhwi" Cpej qt"lpxguvtu"y km'dg"cv'y g'j ki j gt"r tleg. "k0'0' vj g" Cpej qt"lpxguvt"Kuwg" Rtleq'0' "

: 0Á Cv"vj g"gpv"qh'gcej "f c{ "qh'vj g"dkf f lpi "r gtkqf. "vj g" f go cpf "lpenw f lpi "cmqecvqp"o cf g"vq" cpej qt"lpxguvtu. "uj km'dg" uqy p" i tcrj lecm{ "qp" vj g" dkf f lpi "vgo lpcn' qh' u'pf lecvg" o go dgtu" cpf "y gdukg" qh' uqeni gzej cpi g" qhtgtlpi " ggevtqplecm{ "hknqf "tcpu ctgvp'dkf f lpi "tcekrkv. "ht"lphqto cvkqp"qh'r wdrie'0' "

320Á Gs wkv" "Uj ctgu" Cmqwgf "lp"vj g" Cpej qt"lpxguvt" Rqtvkqp"y km'dg"ngengf "lp"ht" c"r gtkqf "qh'52" f c{ u'ltqo "vj g" f cvg"qh' Cmqo gpv'0' "

330Á Vj g"DTNO. "qwt"Rtqo qvgtu. "Rtqo qvg"t "tqwr"qt"cp{ "r gtuqpv'tgrcvqf "vq"vj go "gzegr v'ht"O wwcniHwvf u'ur qpugt" f d{ " gpv'kqu'tgrcvqf "vq"vj g"DTNO +y km'pqv'r ctvkr cvg"lp"vj g" Cpej qt"lpxguvt" Rqtvkqp"0Vj g"r ctco gvgtu"ht"ugrgevkqp"qh' Cpej qt"lpxguvtu"y km'dg"engctn' "kf gpv'kqf" d{ "vj g"DTNO "cpf"o cf g"cxckrdng"cu'r ctv'qh'vj g'tgeqtf u'qh'vj g"DTNO "ht" lpxr gevkqp" d{ "UGDK' "

340Á Dkf u' o cf g" d{ "S IDu"wpf gt"dqy "vj g" Cpej qt"lpxguvt" Rqtvkqp"cpf "vj g" S ID" Rqtvkqp"y km'pqv'dg"eqpukf gtgf "o wnk' r" Dkf u'0' "

350Á Cpej qt"lpxguvtu"ctg"pqv'r gto kwgf "vq" Dkf "lp"vj g"Kuwg"vj tqvi j "vj g" CUDC"r tqegu'0' "

"

DFUD['GNK KONG'PTKUK'

"

Griki kldng'P T K i' o c{ "qdvclp"eqr lgu"qhi Dk" ewo "Crr rkecvkqp" Hqto "Itqo "y j g"qhlegu"qhi y j g"DTNO "cpf"y j g" F guki pcvgf" Kpvgto gf lctkgu0Griki kldng'P T K Dk f gtu'dkf f lpi "qp" c' tgr cvtkcvkqp"dcuku'd{ "wulpi "y j g" P qp/"T gukf gpv Hqto u'uj qwr f "cwj qtk g" y j gk "UEUD"vq'dmgenij gk'P qp/T gukf gpv Gz vgt pcn'öP T Gö+ceeqwpvu."qt Hqtgki p'Ewtgpe{ "P qp/T gukf gpv"öHEP T ö+CUDC" Ceeqwpvu."cpf "griki kldng'P T K Dk f gtu'dkf f lpi "qp" c' pqp/tgr cvtkcvkqp"dcuku'd{ "wulpi "T gukf gpv Hqto u'uj qwr f "cwj qtk g" y j gk "UEUD"vq'dmgenij gk'P qp/"T gukf gpv Qtf kpct{ "öP T Qö+ceeqwpvu" hqt "y j g" hwni Dk "Co qwpv" cvj y j g" vko g'qh'y j g" uwo kuukqp"qhi y j g" Dk "ewo "Crr rkecvkqp" Hqto 0

"

Griki kldng'P T K i' d k f lpi "qp" pqp/tgr cvtkcvkqp"dcuku'ctg'cf xlugf "vq" wug' y j g" Dk "ewo "Crr rkecvkqp" Hqto "hqt" tgukf gpv "y j kg" kp" eqmqt +0'

"

Griki kldng'P T K i' d k f lpi "qp" c' tgr cvtkcvkqp"dcuku'ctg'cf xlugf "vq" wug' y j g" Dk "ewo "Crr rkecvkqp" Hqto "o gcpv" hqt "P qp/T gukf gpv" "dmwg" kp" eqmqt +0'

"

DFUD['HRKPE NWF KPI 'HKUK'

"

Kp"vgtu u'qhi y j g" UGD KHRKT gi wrvkvpu."cp{ "s wcnk hgf "hqtgki p" lpxguqt "qt" HKY j q" j qrf u'c" xcnf "egt v hlecvg" qhi tgi kntcvkqp" hqto "UGDKuj cni'dg" f ggo gf "vq" dg'cp" HRKwpvki y j g" gzi k{ "qhi y j g" dmgeni qhi y j g" tgg{ gctu" hqt "y j lej "hgu" j cxg" dggp" r c k f "cu" r gt "y j g" UGD KHRKT gi wrvkvpu0Cp" HKQt "c" uwd/ceeqwpv' o c{ "r ctvekr cvg" kp" y j g" Kuwg. "kp" ceeqtf cpeg" y kj "Uej gf wv" 4" qhi y j g" HGO C" Tgi wrvkvpu. "wpvki y j g" gzi k{ "qhi ku" tgi kntcvkqp" y kj "UGDKcu" cp" HKQt "c" uwd/ceeqwpv0Cp" HKKuj cni'pqv'dg" griki kldng' vq" lpxguv'cu'cp" HKKchgt "tgi kngt kpi "cu'cp" HRKwpf gt "y j g" UGD KHRKT gi wrvkvpu0

"

Kp" ecug" qhi Dk u' o cf g" d{ "HRK" c" egt v hgf "eqr { "qhi y j g" egt v hlecvg" qhi tgi kntcvkqp" kuwgf "d{ "y j g" f guki pcvgf "f gr qukqt { " r ctvekr cpv'wpf gt "

"

y j g" HRKT gi wrvkvpu" ku'tgs vkt gf "vq" dg'cwcej gf "vq" y j g" Dk "ewo "Crr rkecvkqp" Hqto . "hcklpi "y j lej "qwt" Eqo r cp{ "tgugt xgu" y j g" tki j v'vq" tglgev'cp{ "Dk" y kj qw'cuuki plpi "cp{ "tgcuaq0Cp" HKQt "uwd/ceeqwpv' o c{ . "uwdlgev" vq" r c{ o gpv" qhi eqpxgtukqp" hgu" wpf gt "y j g" UGD KHRKT gi wrvkvpu. "r ctvekr cvg" kp" y j g" Kuwg. "wpvki y j g" gzi k{ "qhi ku" tgi kntcvkqp" cu'c" HKQt "uwd/ceeqwpv. "qt" wpvki k' qdvclpu" c' egt v hlecvg" qhi tgi kntcvkqp" cu' HRK" y j lej gxtg" ku' gctnigt 0Hwt y j g. "kp" ecug" qhi Dk u' o cf g" d{ "UGDKtgi kngt gf " HKK" qt "uwd/ceeqwpv. "y j lej "ctg" pqv' tgi kngt gf "cu' HRK" c' egt v hgf "eqr { "qhi y j g" egt v hlecvg" qhi tgi kntcvkqp" cu'cp" HKK kuwgf "d{ " UGD Kku'tgs vkt gf "vq" dg'cwcej gf "vq" y j g" Dk "ewo "Crr rkecvkqp" Hqto . "hcklpi "y j lej "qwt" Eqo r cp{ "tgugt xgu" y j g" tki j v'vq" tglgev' cp{ "Dk" y kj qw'cuuki plpi "cp{ "tgcuaq0

"

Kp"vgtu u'qhi y j g" UGD KHRKT gi wrvkvpu. "y j g" Kuwg" qhi Gs wkv{ "Uj ctgu" vq" c" ulpi ng" HRKQt "cp" lpxguqt "i tqwr "y j lej "o gcpu" y j g" uco g'ugv" qhi wko cvg" dggp hleknqy pgt *u+ lpxguvki "y j tqwi j "o wnk ng" gpvklgu+ "o wu'dg" dngy "32" "qhi qwt" r quv" Kuwg" Gs wkv{ "Uj ctg" ecr kcn 0Hwt y j g. "kp" vgtu u'qhi y j g" HGO C" Tgi wrvkvpu. "y j g" vqcnij qrf lpi "d{ "gcej "HRKuj cni'dg" dngy "32" "qhi y j g" vqcn' r c k f /w" Gs wkv{ "Uj ctg" ecr kcn qhi qwt" Eqo r cp{ "cpf" y j g" vqcnij qrf lpi u'qhi cni' HRK" r w'vqi gij gt "uj cni'pqv' gzegf "46" "qhi y j g" r c k f /w" Gs wkv{ "Uj ctg" ecr kcn qhi qwt" Eqo r cp{ 0Vj g" ci i tgi cvg" rko k' qhi 46" "o c{ "dg" lpetgcugf "w" vq" y j g" ugevqt kcn' ecr "d{ " y c{ "qhi c" tguqnwkp" r cuugf "d{ "y j g" Dqctf "qhi F kgevtu" hqmy gf "d{ "c" ur gekn' tguqnwkp" r cuugf "d{ "y j g" Uj ctgij qrf gtu' qhi qwt" Eqo r cp{ "cpf" uwdlgev' vq" r tkt' kp' vko cvkqp" vq" T D K i' p" vgtu u'qhi y j g" HGO C" Tgi wrvkvpu. "hqt" ecrewvki "y j g" ci i tgi cvg" j qrf lpi " qhi HRK" kp" c' eqo r cp{ . "j qrf lpi "qhi cni'tgi kngt gf "HRK" cu' y gni'cu' j qrf lpi "qhi HKK" *dgkpi "f ggo gf "HRK" u'ij cni'dg" lpenwgf 0Vj g" gzkvki "lpf kxk wcn'cpf "ci i tgi cvg" lpxguv gpv' rko ku'cp" HKQt "uwd" ceeqwpv' kp" qwt" Eqo r cp{ "ku" 32" "cpf" 46" "qhi y j g" vqcn' r c k f /w" Gs wkv{ "Uj ctg" ecr kcn qhi qwt" Eqo r cp{ . "tgu gvwgng 0

"

HRK" ctg' r gto kvgf "vq" r ctvekr cvg" kp" y j g" Kuwg" uwdlgev' vq" eqo r nkepeg' y kj "eqpf kkpup' cpf "tgut levkvpu" y j lej "o c{ "dg" ur gek hgf " d{ "y j g" I qxgtpo gpv' hqto "vko g" vq" vko g'0

"

Uwdlgev' vq" eqo r nkepeg' y kj "cni' r r nkecdng" Kp f kcp" rcy u. "twgu. "tgi wrvkvpu. "i wlf grkpgu" cpf "err tqxcni" lp" vgtu u'qhi Tgi wrvkvpu" 44" qhi y j g" UGD KHRKT gi wrvkvpu. "cp" HRK" qij gt "y j cp" Ecvgi qt{ "KK hqtgki p" r qtvhriq" cpf "vptgi wrvvgf "dtqcf "dcugf "hwpf u" y j lej "ctg" ercuuk hgf "cu" Ecvgi qt{ "KK hqtgki p" r qtvhriq" lpxguqt "d{ "xktwg" qhi y j gk "lpxguv gpv' o cpci gt" dgkpi "err tqr tlcvg" tgi wrvvgf. "o c{ "kuwg" qt" qij gty kug" f gcn' lp" qhi qij qtg" f gtxcvkxg" lpwtwo gpw' "cu" f ghkpgf "wpf gt" y j g" UGD KHRKT gi wrvkvpu" cu" cp{ "lpwtwo gpv' d{ "y j cvxgt" pco g'ecmgf. "y j lej "ku" kuwgf "qxgtugcu" d{ "cp" HRKci ckpu' ugewt klgu" j grf "d{ "k' vj cv'ctg" tkvgf " qt" r tqr qugf "vq" dg' tkvgf "qp" cp{ "tgeqi pl gf "uqeni' gzej cpi g" kp" Kp f k. "cu" ku" wpf gtn' lpi +f kgevn' "qt" kp f kgevn' . "qpn{ "kp" y j g" gxgpv' "k" uweij "qhi qij qtg" f gtxcvkxg" lpwtwo gpw' ctg' kuwgf "qpn{ "vq" r gtuqup' y j q' ctg' tgi wrvvgf "d{ "cp" err tqr tlcvg' tgi wrvvt { " cwj qtk f =cpf "k" uweij "qhi qij qtg" f gtxcvkxg" lpwtwo gpw' ctg' kuwgf "chgt" eqo r nkepeg' y kj "npqy " qwt" erkgpv' p qto u0Cp" HRK ku' cni' q' tgs vkt gf "vq" gpwv' y j cv'pq" hwt y j g" kuwgf "qt" tcpuhtg' qhi cp{ "qhi qij qtg" f gtxcvkxg" lpwtwo gpv' ku' o cf g" d{ "qt" qp" dgj cni' qhi k' vq" cp{ "r gtuqup' y j cv'ctg" pqv' tgi wrvvgf "d{ "cp" err tqr tlcvg' hqtgki p' tgi wrvvt { "cwj qtk f 0

"

HRK" y j q" y kj "vq" r ctvekr cvg" kp" y j g" Kuwg" ctg' cf xlugf "vq" wug' y j g" Dk "ewo "Crr rkecvkqp" Hqto "hqt" P qp/"T gukf gpv" "dmwg" kp" eqmqt +0'

"

"

"

DFUD['UGDKTGI KUVGTGF'XEHU'CHU'CPF'HXEKU'

"

Vj g"UGDKHXEKTgi wvkvpu'cpf"vj g"UGDKCHTgi wvkvpu'lpvgt/crkc'r'tguetldg"vj g"lpxguwo gpv'tgutlevkvpu'qp"vj g"XEHu" HXEKu"cpf"CHU'tgi kvgtgf"y kj"UGDKHwtvj gt."vj g"UGDKCHTgi wvkvpu'r'tguetldg."co qpi"qvj gtu."vj g"lpxguwo gpv'tgutlevkvpu'qp"CHU'

"

Vj g"j qrf lpi "d{ "cp{ "lpf kxf wcn'XEH'tgi kvgtgf"y kj"UGDKlp'qpg"xgpwtg'ecr kcn'vpf gtvcnpi "uj qwf "pqv'gzeggf"47" "qh" yj g"eqtr wu'qh"vj g"XEH'wtvj gt."XEHu"cpf"HXEKu"ecp"lpxguv'qpn{ "wr"vq"5555" "qh"vj g"lpxguv'kdr'hwf u"d{ "y c{ "qh" uwduetr kvqp"vq"cp"lpxkcn'r wdrle"qh'gtlpi 0'

"

Vj g"ecvgi qt{ "Kcpf "KKCHu"ecppqv'lpxguv'o qtg"vj cp"47" "qh"vj g"eqtr wu'lp"qpg"lpxguvgg'Ego r cp{ 0C"ecvgi qt{ "KKCHu" ecppqv'lpxguv'o qtg"vj cp"32" "qh"vj g"eqtr wu'lp"qpg"lpxguvgg'Ego r cp{ 0C"xgpwtg'ecr kcn'hwf'tgi kvgtgf"cu'c"ecvgi qt{ "K CHU"cu'f ghlpgf"lp"vj g"UGDKCHTgi wvkvpu."ecppqv'lpxguv'o qtg"vj cp"315tf"qh'ku'eqtr wu'd{ "y c{ "qh'uwduekr kvqp"vq"cp" lpxkcn'r wdrle"qh'gtlpi "qh'c"xgpwtg'ecr kcn'vpf gtvcnpi 0C'f f kkpqm{ "vj g"XEHu"y j lej "j cxg"pqv'tg/tgi kvgtgf"cu'cp"CHU" vpf gt"vj g"UGDKCHTgi wvkvpu'uj cm'eqpvkvw'vq'dg'tgi wvvgf"d{ "vj g"XEHtgi wvkvpu'vpv'vj g'gzknpi "hwf"qt'uej go" g" o cpci gf"d{ "vj g'hwf"ku'y qwpf"wr"cpf"uej"hwf u'uj cm'lpqv'wpej"cp{ "pgy"uej go g'chgt"vj g'pqv'hwf kvqp"qh"vj g"UGDKCHTgi wvkvpu'

"

Cm'HKU'cpf"HXEKu"uj qwf"pqv'vj cv'tghwfu."f kxf gpf u'cpf"qvj gt"fw'kdwkvpu."h'cp{ "y km'dg'r c{ cdr'lp"kp'kcp"Tw'ggu" qpn{ "cpf"pgv'qh'Dcpm'ej cti gu'cpf"eqo o ku'kvpu'

"

Qw'Ego r cp{ "qt"vj g"DTNO"y km'pqv'dg'tgur qpukdr'htq"tquu."h'cp{ "lpewt'gf"d{ "vj g'Dkf f gt"qp"ceeqwv'qh'eqpxgtukqp"qh" hqtgki p'ewt'gpe{ 0'

"

Vj gtg'ku'pq'tgutxkvqp"htq"Grki kdr'P TKu."HRKu'cpf"HXEKu'cpf"cm'Dkf f gtu"y km'dg'tgcvgf"qp"vj g"uco g'dcuku"y kj"qvj gt" ecvgi qtlgu'htq"vj g'r wtr qug'qh'cm'qecvkvpu'

"

DFUD['J WHU'

"

J lpf w'Wpf kxf gf"Hco kkgu'qt"J WHu."lp"vj g"lpf kxf wcn'pco g'qh"vj g'Mctv0Vj g'Dkf f gt"uj qwf"ur gekh{ "vj cv'vj g'Crr n'ecvkvqp" ku'dgkpi "o cf g"lp"vj g'pco g'qh"vj g"J WH'lp"vj g'Dkf"ewo"Crr n'ecvkvqp"Hqto"cu'hqmqy u'6P co g'qh'uqg"qt"htu'v'Crr n'ecvkvqp" Z[\ "J lpf w'Wpf kxf gf"Hco kkgu'cr r n' lpi"vj tqwi j"Z[\ "y j gtg"Z[\ "ku'vj g'pco g'qh"vj g'Mctv0Dkf"ewo"Crr n'ecvkvqp"u'd{ "J WHu"o c{ "dg'eqpukf gtgf"cv't ct"y kj"Dkf"ewo"Crr n'ecvkvqp"ltqo"lpf kxf wcn'0'

"

DFUD['O WWCN'HWPFU'

"

P q"O wwcni'hwf"uej go g"uj cm'lpxguv'o qtg"vj cp"32" "qh'ku'pgv'cuugv'xcnvg"lp"gs wkv{ "uj ctgu"qt"gs wkv{ "tgrv'gf"lpuntwo gpwu" qh'cp{ "ulpi ng'eqo r cp{ "rtqxkf gf"vj cv'vj g'ko k'qh'32" "uj cm'lpqv'dg'crr n'ecvkvqp"htq"lpxguwo gpwu'lp'lpf gz'hwf u'qt"ugev'qt"qt" lpf wut{ "ur gekh"hwf u'0P q"O wwcni'hwf"vpf gt"cm'ku'uej go gu'uj qwf"qv p'o qtg"vj cp"32" "qh'cp{ "eqo r cp{ w'r ckl/wr" u'j ctg'ecr kcn'lect{ lpi"xqkpi"tki j wu'

"

Y kj"tgur gev'vq'Dkf u'd{ "O wwcni'hwf u."c'egt'wkgf"eqr{ "qh"vj gk"UGDKTgi kvkvkvqp'egt'wkecg'o wu'dg'iqf i gf"y kj"vj g'Dkf" ewo"Crr n'ecvkvqp"Hqto 0Heklpi"vj ku'qwt'Ego r cp{ "tugtxgu'vj g'tki j v'vq'ceegr v'qt'tglgev'cp{ "Dkf"ewo"Crr n'ecvkvqp"lp"y j qrg" qt"lp'r ctv'lp"gkj gt'ecug."y kj qw'cu'ki plpi"cp{ "tgcuv'vj gtgql'

"

Kp'ecug"qh"c"o wwcni'hwf."c"ugr ctv'g"Dkf"ewo"Crr n'ecvkvqp"ecp'dg"o cf g"lp"tgur gev'qh'gcej"uej go g'qh"vj g"o wwcni'hwf" tgi kvgtgf"y kj"UGDKcpf"uej"Crr n'ecvkvqp"lp'tgur gev'qh'o qtg"vj cp'qpg'uej go g'qh"vj g"o wwcni'hwf"y km'lpqv'dg'tgcvgf"cu" o wnkrg'crr n'ecvkvqp'r tqxkf gf"vj cv'vj g'Dkf u'engctn{ "lpf lcv'vj g'uej go g'eqpegtpgf"htq"y j lej"vj g'Dkf u'j cu'dggp"o cf g0'

"

Vj g'Dkf u'o cf g'd{ "vj g'cuugv'o cpci go gpv'eqo r cplgu'qt"ewu'qf lcpu'qh'O wwcni'hwf u'uj cm'ur gekh'ecm{ "ucv'vj g'pco gu'qh" vj g'eqpegtpgf"uej go gu'htq"y j lej"vj g'Crr n'ecvkvqp"ctg"o cf g0'

"

DFUD['U UVGO CVKECNN['KO RQTVCPVPQP/DCPMRPI 'HPCPEKCN'EQRCPKGU'

"

Kp'ecug"qh'Crr n'ecvkvqp"o cf g'd{ "U uvgo lecm{ "Ko r qtvcv'P qp/Dcpnpi"Hpcpekn'Ego r cplgu"c'egt'wkgf"eqr{ "qh"vj g" egt'wkecg'qh'tgi kvkvkvqp"kuwgf"d{ "vj g"TDKc"egt'wkgf"eqr{ "qh'ku'ruv'cw'kgf"hw'pckn'ucvgo gpwu'qp"cu'ncvp'cm'pg'dcuku" cpf"cu'pgv'y qv'j"egt'wkecg'ltqo"ku'ucw'wt{ "cvf kqt'u+o wu'dg'cwcej gf"vq"vj g'Dkf"ewo"Crr n'ecvkvqp"Hqto 0Heklpi"vj ku" qwt'Ego r cp{ "tugtxg"vj g'tki j v'vq'tglgev'cp{ "Crr n'ecvkvqp."y kj qw'cu'ki plpi"cp{ "tgcuv'vj gtgql'0U uvgo lecm{ "Ko r qtvcv' P qp/Dcpnpi"Hpcpekn'Ego r cplgu'r ctv'ekr kvpi"lp"vj g"Kuug"uj cm'eqo r n{ "y kj"cm'crr n'ecvkvqp"r gi kvkvkvqp"tgi wvkvpu" f kgevkvpu."i wkv gkpgu'cpf"ekewr'u'kuwgf"d{ "TDKltqo"ko g'vq'ko g0'

"

"

DE'UD['NKO KGF 'NCDKRW['RCTVPGTUJ IRU' "

Kp'ecug"qh'Dkf u'o cf g'd{ "nko kgf 'nkdkrk{ "rctvpgtuj kr u'tgi kngtgf "wpf gt"vj g"Nko kgf 'Ncdkrk{ "Rctvpgtuj kr "Cev"422: ."c" egtvhlgf "eqr { "qh'egt vhlcevg"qh'tgi kntcvkp"kuwgf "wpf gt"vj g"Nko kgf 'Ncdkrk{ "Rctvpgtuj kr "Cev"422: ."o wu'dg"cwcej gf "vq" vj g'Dkf "ewo "Crr ncdvqp"Hqto 0Hckpi "vj ku"qwt"Ego rcp{ "tgugtxgu"vj g'tki j v'q'tglgevc{ "dkf"y kj qw'cuuki plpi "cp{ "tgcup" vj g'gqhf0Nko kgf 'nkdkrk{ "rctvpgtuj kr u'ecp'rctvlekr cvg"lp"vj g"Kuug"qpn{ "vj tqwi j "vj g'CUDC'r tqegu0"

DE'UD['PUWTCPEG'EQO RCPKGU' "

Kp'ecug"qh'Dkf u'o cf g'd{ "puwtcepeg"eqo rcpkgu'tgi kngtgf "y kj "vj g"KFC."c" egtvhlgf "eqr { "qh'egt vhlcevg"qh'tgi kntcvkp" kuwgf "d{ "KFC"o wu'dg"cwcej gf "vq"vj g'Dkf "ewo "Crr ncdvqp"Hqto 0Hckpi "vj ku"qwt"Ego rcp{ "tgugtxgu"vj g'tki j v'q'tglgevc{ "cp{ "Dkf" d{ "Puwtcepeg"Ego rcpkgu"y kj qw'cuuki plpi "cp{ "tgcup"vj g'gqhf0Vj g'grr quwtg'pqto u'ht'kpwtgtu'r tguetldgf "wpf gt" vj g"Puwtcepeg" Tgi wrcvt{ "cpf" Fgxgnr o gpvCwj qtk{ "Kpxguo gpv" Tgi wrcvqpu."4222."cu'co gpf gf . "ctg'dtqcf n{ "ugv'htqj" " dgmry <

EA Gs wkv{ "vj ctgu"qh'c"eqo rcp{ <vj g'gcu"qh'32' "qh'vj g'kpxguug"eqo rcp{ au'wduetldgf "ecr kcn" fcegg"xcnwg+"qt"32' "qh' vj g'tgur gev'xg"hwf "lp'ecug"qh'hkg"lpwtgt"qt"32' "qh'kpxguo gpv'cuugw"lp'ecug"qh'i gpgtcn'lpwtgt"qt"tglpwtgt="

EA Vj g'gpwtg'i tqwr "qh'vj g'kpxguug"eqo rcp{ <pqv'o qtg'vj cp"37' "qh'vj g'tgur gev'xg"hwf "lp'ecug"qh'c" hkg"lpwtgt"qt"37' "qh' kpxguo gpv'cuugw"lp'ecug"qh'c" i gpgtcn'lpwtgt"qt"tglpwtgt"qt"37' "qh'vj g'kpxguo gpv'cuugw"lp'cni'eqo rcpkgu" dgmri lpi "vq"vj g'i tqwr . "y j lej g'xgt"ku'hty gt="cpf"

EA Vj g'lpf wut{ "ugewt"lp"y j lej "vj g'kpxguug"eqo rcp{ "dgmri "vq"pqv'o qtg'vj cp"37' "qh'vj g'hwf "qh'c" hkg"lpwtgt"qt"37' i gpgtcn'lpwtgt"qt"tglpwtgt"qt"37' "qh'vj g'kpxguo gpv'cuugw"y j lej g'xgt"ku'hty gt0"

Vj g'o czlo wo "grr quwtg'iko kv"lp'vj g'ecug"qh'cp"lp'xguo gpv'lp'gs wkv{ "vj ctgu"ecppqv'gzeggf "vj g'hty gt"qh'cp"co qwpv'qh'32' " qh'vj g'kpxguo gpv'cuugw"qh'c" hkg"lpwtgt"qt"i gpgtcn'lpwtgt"cpf "vj g'co qwpv'ecrewwcvf "wpf gt"3+."4+"cpf "5+"cdqxs."cu'vj g" ecug'o c{ "dg0Puwtcepeg"eqo rcpkgu'rctvlekr cvkpi "lp"vj ku"Kuug"vj cnleqo r n{ "y kj "cnlcr r ncdng'tgi wrcvqpu."i wkv g'kpgu"cpf" ekewrtu'kuwgf "d{ "KFC Khtqo "ko g'vq"ko g0"

DE'UWPF GT'RQY GT'QHCVVQTPG[<"

Kp'ecug"qh'Dkf u'o cf g'r wtuwcpv'vq"c'r qy gt"qh'cwqtpg{ "qt"d{ "nko kgf "eqo rcpkgu"eqtr qtcvg"dqf lgu"tgi kngtgf "uqelg'vku" HKK " O wwnen'hwf u'lp'puwtcepeg"eqo rcpkgu"cpf "r tqxkf gpv'hwf u'y kj "c'o kpo wo "eqtr wu'qh" "4722"Ncnj u"u'wldge'vq"cr r ncdng" rny +cpf "r gpukqp"hwf u'y kj "c'o kpo wo "eqtr wu'qh" 4722"Ncnj u."c" egtvhlgf "eqr { "qh'vj g'r qy gt"qh'cwqtpg{ "qt"vj g'tgrxcpv' tguqnwkp"qt"cwj qtk{ . "cu'vj g'ecug'o c{ "dg."cmri "y kj "c" egtvhlgf "eqr { "qh'vj g'o go qtcpf wo "qh'cuuqekcvkp"cpf "ctveng'u'qh' cuuqekcvkp"cpf "I"qt"d{ "g"rny u'o wu'dg"rfi gf "cmri "y kj "vj g'Dkf"ewo "Crr ncdvqp"Hqto 0Hckpi "vj ku"qwt"Ego rcp{ " tgugtxgu"vj g'tki j v'q"ceegr v'qt'tglgevc{ "Dkf"lp"y j qrg"qt"lp'rctv"lp'gkj gt'ecug."y kj qw'cuuki plpi "cp{ "tgcup"vj g'gqhf0Kp' cf f kkp"vq"vj g'cdqxs."egtvc"cf f kkpncrf qewo gpw'ctg'tgs wkv{ "vq"dg'uwo wkv{ "d{ "vj g'hty lpi "gpv'kku"<

c+Á Y kj "tgur gev'vq"Dkf u'd{ "HKK"cpf "O wwnen'hwf u."c" egtvhlgf "eqr { "qh'vj g't "UGDK"gi kntcvkp"egt vhlcevg"o wu'dg"rfi gf " cmri "y kj "vj g'Dkf"ewo "Crr ncdvqp"Hqto 0"

d+Á Y kj "tgur gev'vq"Dkf u'd{ "puwtcepeg"eqo rcpkgu'tgi kngtgf "y kj "vj g"Puwtcepeg" Tgi wrcvt{ "cpf" Fgxgnr o gpvCwj qtk{ . " lp'cf f kkp"vq"vj g'cdqxs."c" egtvhlgf "eqr { "qh'vj g'egt vhlcevg"qh'tgi kntcvkp"kuwgf "d{ "vj g"Puwtcepeg" Tgi wrcvt{ "cpf" Fgxgnr o gpvCwj qtk{ "o wu'dg"rfi gf "cmri "y kj "vj g'Dkf"ewo "Crr ncdvqp"Hqto 0"

e+Á Y kj "tgur gev'vq"Dkf u'o cf g'd{ "rtqxf gpv'hwf u'y kj "c'o kpo wo "eqtr wu'qh" 4722"Ncnj u"u'wldge'vq"cr r ncdng"rny +cpf "r gpukqp"hwf u'y kj "c'o kpo wo "eqtr wu'qh" 4722"Ncnj u."c" egtvhlgf "eqr { "qh'c" egt vhlcevg"htqo "c" ej ctvgtgf " ceeqwp'cpv'egt vhl{ lpi "vj g"eqtr wu'qh"vj g'r tqxkf gpv'hwf "I"r gpukqp"hwf "o wu'dg"rfi gf "cmri "y kj "vj g'Dkf"ewo " Crr ncdvqp"Hqto 0"

f+Á Y kj "tgur gev'vq"Dkf u'o cf g'd{ "nko kgf "nkdkrk{ "rctvpgtuj kr u'tgi kngtgf "wpf gt"vj g"Nko kgf 'Ncdkrk{ "Rctvpgtuj kr "Cev" 422: ."c" egtvhlgf "eqr { "qh'egt vhlcevg"qh'tgi kntcvkp"kuwgf "wpf gt"vj g"Nko kgf 'Ncdkrk{ "Rctvpgtuj kr "Cev"422: ."o wu'dg" cwcej gf "vq"vj g'Dkf"ewo "Crr ncdvqp"Hqto 0"

g+Á Qwt"Ego rcp{ "lp'eqpuwncvqp"y kj "vj g"DTNO "lp"vj g't "cdunwg" f kuetg'vku."tgugtxgu"vj g'tki j v'q"tgrcz"vj g'cdqxs" eqpf kkp"qh'uko wncpgqu"rfi lpi "qh'vj g'r qy gt"qh'cwqtpg{ "cmri "y kj "vj g'Dkf"ewo "Crr ncdvqp"Hqto . "u'wldge'vq" uwej "vgo u'cpf"eqpf kkpqu"vj cvqwt"Ego rcp{ "cpf"vj g"DTNO "o c{ "f ggo "hko"

Vj g'cdqxs"lp'htqo cvkp"ku'i kxgp"htq"vj g'dgpgk'qh'vj g'Dkf f gtu0Qwt"Ego rcp{ . "vj g"DTNO "cpf"vj g'U{ pf kcyg"O go dgtu'ctg" pqv'ncdng"htq"cp{ "co gpf o gpw'qt"o qf kntcvkp"qt"ej cpi gu'lp"cr r ncdng"rny u'qt"tgi wrcvqpu."y j lej "o c{ "qewt"chgt"vj g"

f c v g' q h' y g' T g f' J g t t k p i' R t q u r g e w u' D k f f g t u' c t g' c f x k u g f' ' q' o c n g' y j g k' l p f g r g p f g p v' l p x g u n k i c v k p u' c p f' D k f f g t u' c t g' c f x k u g f' ' v q' g p u w t g' y c v' c p f' ' u k p i n g' D k f' f t q o' ' y j g o' ' f q g u' p q v' g z e g g f' ' y j g' c r r' n e c d r g' l p x g u o g p v' i k o k u' q t' o c z k o w o' ' p w o d g t' q h' G s w k v' ' U j c t g u' y c v' e c p' d g' j g r f' d' ' y j g o' ' w p f g t' c r r' n e c d r g' i c y' ' q t' t g i w r c v k p' q t' c u' u r g e k h g f' l p' y j g' T g f' J g t t k p i' R t q u r g e w u' O' "

D K F U D [' R T Q X K F G P V' H W P F U T R G P U Q P' H W P F U K'

K p' e c u g' q h' D k f u' o c f g' d' ' r t q x k f g p v' l p w p f u' y k j' o k p l o w o' ' e q t r w u' q h' ' 47 0 2' E t q t g' ' u w d l g e v' q' c r r' n e c d r g' i c y' ' + c p f' ' r g p u k p p' h w p f u' y k j' o k p l o w o' ' e q t r w u' q h' ' 47 0 2' E t q t g' . c' e g t w h g f' ' e q r { ' q h' e g t w h e c v g' f t q o' ' c' e j c t v g t g f' ' c e e q w p c p v' e g t w h' l p i' ' y j g' e q t r w u' q h' y j g' r t q x k f g p v' l p w p f' ' T r g p u k p p' h w p f' o w u' d g' i q f i g f' c m p i' ' y k j' ' y j g' D k f' ' e w o' ' C r r' n e c v k p p' H q t o' O' H e k p i' ' y k u' ' y j g' E q o r c p f' ' t g u g t x g u' y j g' t k i j v' v q' c e e g r v' q t' t g l g e v' c p f' ' d k f' l p' y j q n g' q t' l p' r c t v' l p' g k j g t' e c u g' . y k j q w' c u u k i p k p i' c p f' ' t g c u q p' ' y j g t g q h' O' "

D K F U D [' D C P M P I' E Q O R C P [< '

K p' e c u g' q h' D k f u' o c f g' d' ' d e p n k p i' ' e q o r c p l g u' t g i k u g t g f' ' y k j' ' T D K' e g t w h g f' ' e q r l g u' q h' < ' k' y j g' e g t w h e c v g' q h' t g i k u t c v k p p' k u u w g f' d' ' T D K' c p f' ' k' y j g' c r r' t q x c n' q h' u w e j' ' d e p n k p i' ' e q o r c p f' ' u' l p x g u o g p v' e q o o' k w g g' c t g' t g s w k t g f' ' v q' d g' c w c e j g f' ' v q' y j g' D k f' ' e w o' ' C r r' n e c v k p p' H q t o' . l' h e k p i' ' y j l e j' ' q w' E q o r c p f' ' t g u g t x g u' y j g' t k i j v' v q' t g l g e v' c p f' ' D k f' d' ' c' d e p n k p i' ' e q o r c p f' ' y k j q w' c u u k i p k p i' c p f' ' t g c u q p' O' "

V j g' l p x g u o g p v' i k o k' h q t' d e p n k p i' ' e q o r c p l g u' l p' p q p' h k p c e k n' u g t x l e g u' e q o r c p l g u' c u' r g t' y j g' D e p n k p i' ' T g i w r c v k p p' C e v' ' 3; 6; . c u' c o g p f g f' ' y j g' D e p n k p i' ' T g i w r c v k p p' C e v' o' + c p f' ' y j g' T g u g t x g' D e p n k p i' l p f l c' ' H k p c e k n' U g t x l e g u' r t q x k f g f' d' ' D e p n k p i' ' F k t g e v k p u' . 4238. ' k u' 32' ' q h' y j g' r c k f' / w' ' u j c t g' e c r k c n' q h' y j g' l p x g u g g' e q o r c p f' ' p q v' d g l p i' ' k u' u w d u k f l c t f' ' g p i c i g f' l p' p q p' / h k p c e k n' u g t x l e g u' q t' 32' ' q h' y j g' d e p n k p i' y p' r c k f' / w' ' u j c t g' e c r k c n' c p f' ' t g u g t x g u' . y j l e j g x g t' k u' i q y g t O J q y g x g t' . c' d e p n k p i' ' e q o r c p f' ' y q w f' ' d g' r g t o k w g f' ' v q' l p x g u v' l p' g z e g u u' q h' 32' ' d w' p q v' g z e g g f' l p i' ' 52' ' q h' y j g' r c k f' / w' ' u j c t g' e c r k c n' q h' u w e j' ' l p x g u g g' e q o r c p f' ' k' y j g' l p x g u g g' e q o r c p f' ' k u' g p i c i g f' l p' p q p' / h k p c e k n' c e v k x k l g u' r g t o k w g f' h q t' d e p n k p i' l p' v g t o u' q h' U g e v k p p' ' 8*3+ q h' y j g' D e p n k p i' ' T g i w r c v k p p' C e v' q t' ' k' y j g' c f f k l q p c n' c e s w k u k l p p' k u' y j t q w i j' ' t g u t w e w t k p i' ' q h' f g d v' l' e q t r q t c v g' f g d v' t g u t w e w t k p i' ' l' u t c v g i k e' f g d v' t g u t w e w t k p i' . ' q t' v q' r t q v e v' y j g' d e p n k p i' l p v g t g u v' q p' n q c p u' l' l p x g u o g p v' u' o c f g' v q' c' e q o r c p f' ' O' V j g' d e p n k p i' t g s w k t g f' ' v q' u w d o k' c' v l o' g' d q w p f' ' c e v k p p' r n p' h q t' f' k u r q u c n' q h' u w e j' ' u j c t g u' y k j l p' c' u r g e k h g f' ' r g t k q f' v q' T D K' O' C' ' d e p n k p i' ' e q o r c p f' ' y q w f' ' t g s w k t g' c' r t k q t' c r r' t q x c n' q h' T D K' v q' o c n g' ' k' l p x g u o g p v' l p' c' u w d u k f l c t f' ' c p f' ' c' h k p c e k n' u g t x l e g u' e q o r c p f' ' y c v' k u' p q v' c' u w d u k f l c t f' ' y k j' ' e g t v k p p' g z e g r v k p p' r t g u e t k d g f' + . c p f' ' k' l p x g u o g p v' l p' c' p q p h k p c e k n' u g t x l e g u' e q o r c p f' ' l p' g z e g u u' q h' 32' ' q h' u w e j' ' l p x g u g g' e q o r c p f' ' u' l r c k f' / w' ' u j c t g' e c r k c n' c u' u w c v g f' l p' 7' c' + x' + e' + k' + q h' y j g' T g u g t x g' D e p n k p i' l p f l c' ' H k p c e k n' U g t x l e g u' r t q x k f g f' d' ' D e p n k p i' + F k t g e v k p u' . 42380' "

D K F U D [' U E U D U K'

U E U D u' r c t v k e l r c v k p i' l p' y j g' K u u w g' c t g' t g s w k t g f' ' v q' e q o r n f' y k j' ' y j g' v g t o u' q h' y j g' U G D K e k e w r c t u' f c v g f' ' U g r v g o d g t' 35. ' 4234' c p f' ' l c p w c t f' ' 4. ' 42350' U w e j' ' U E U D u' c t g' t g s w k t g f' ' v q' g p u w t g' y c v' h q t' o c n k p i' ' D k f' ' e w o' ' C r r' n e c v k p p u' q p' y j g k' q y p' c e e q w p v' w u k p i' ' C U D C' . y j g' ' u j q w f' ' j c x g' c' u g r c t c v g' c e e q w p v' l p' y j g k' q y p' p c o' g' y k j' c p f' ' q y g t' U G D K t g i k u g t g f' ' U E U D u' O' H w t y g t' . ' u w e j' ' c e e q w p v' u j c m' d g' w u g f' ' u q r n g' ' h q t' y j g' r' w t r q u g' q h' o c n k p i' ' D k f' ' e w o' ' c r r' n e c v k p p' l p' r w d i k e' k u u w g u' c p f' ' e r g c t' f' g o c t e c v g f' ' h w p f u' l j q w f' ' d g' c x c k c d r g' l p' u w e j' ' c e e q w p v' h q t' u w e j' ' D k f' ' e w o' ' c r r' n e c v k p p u' O' "

K U W C P E G' Q H C' E Q P H K T O C V K Q P' P Q V G' * E C P o + C P F' C N N Q V O G P V' R' V J G' K U W G' < '

30Á W r q p' c r r' t q x c n' q h' y j g' d c u k u' q h' c m q v o g p v' d' ' y j g' F g u k i p c v g f' ' U q e m' G z e j c p i g' . y j g' D T N O' q t' T g i k u t c t' v q' y j g' K u u w g' ' u j c m' l u g p f' ' v q' y j g' U E U D u' c' i k u' q h' y j g k' D k f f g t u' y j q' j' c x g' d g g p' c m q e c v g f' ' G s w k v' ' U j c t g u' l p' y j g' K u u w g' O' "

40Á V j g' T g i k u t c t' y k n' y j g p' f k u r c v e j' ' c' E C P' v q' y j g k' D k f f g t u' y j q' j' c x g' d g g p' c m q e c v g f' ' G s w k v' ' U j c t g u' l p' y j g' K u u w g' O' V j g' ' f k u r c v e j' ' q h' c' E C P' u j c m' d g' f' g g o g f' ' c' x c n k f' . d l p f l p i' c p f' ' k t g x q e c d r g' e q p v t c e v' h q t' y j g' D k f f g t' "

K U W G' R T Q E G F W T G' H Q T' C R R N E C V K Q P' U W R R Q T V G F' D I' ' D N Q E M G F' C E E Q W P V' * C U D C + D K F F G T U'

K p' c e e q t f c p e g' y k j' ' y j g' U G D K e k e w r c t' P q' O' E K T' I E H F' I R Q N K E [E G N N I 33 I 4237' f c v g f' ' P q x g o d g t' 32. ' 4237' c m' y j g' D k f f g t u' j c x g' v q' e q o r w u q t k n' c r r' n f' y j t q w i j' ' y j g' C U D C' R t q e g u u' O' w' E q o r c p f' ' c p f' ' y j g' D q q n' T w p p l p i' ' N g c f' ' O' c p c i g t' c t g' p q v' h e c d r g' ' h q t' c p f' ' c o' g p f o' g p v' u' o q f' k h e c v k p u' . q t' e j c p i g u' l p' c r r' n e c d r g' i c y' u' q t' t g i w r c v k p u' . y j l e j' ' o c' ' q e e w' c h n g t' y j g' f' c v g' q h' y j k u' T g f' J g t t k p i' R t q u r g e w u' O' C U D C' D k f f g t u' c t g' c f x k u g f' ' q' o c n g' y j g k' l p f g r g p f g p v' l p x g u n k i c v k p u' c p f' ' v q' g p u w t g' y c v' y j g' C U D C' ' D k f' ' E w o' ' C r r' n e c v k p p' H q t o' ' k u' e q t t g e v' l' h n g f' ' w' . c u' f' g u e t k d g f' l p' y j k u' u g e v k p p' O' "

V j g' i k u u' q h' d e p n k p i' y c v' j' c x g' d g g p' p q w h g f' d' ' ' U G D K v q' c e v' c u' U E U D' * U g n' E g t w h g f' ' U' l p f l e c v g' D e p n k p i' h q t' y j g' C U D C' R t q e g u u' c t g' r t q x k f g f' ' q p' j' w r u d l y y' y' u g d l d' q x' l p' l u g d k y g d l q y j g t' I Q y j g t' C e v k p p' f' q' A f' q' T g e q i p l u g f' ? { g u' O' H q t' f' g v c k n' i' q p' f' g u k i p c v g f' ' d t c e j g u' q h' U E U D' e q m g e v k p i' ' y j g' D k f' ' E w o' ' C r r' n e c v k p p' H q t o' . ' r n g c u g' t g h g t' y j g' c d q x g' o' g p v' k q p g f' ' U G D K i k p n' O' "



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	C	A	C		C	S	A	S		H		A	C	C	A	C	A	A	A		A		H
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[illegible]

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$\frac{1}{\sqrt{2}} \begin{pmatrix} 0 & 1 \\ -1 & 0 \end{pmatrix}$

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d-Á Yj g"cr r nlec vkpu"wr mcf gf "d{ "Yj go "

"

e-Á Yj g"cr r nlec vkpu"ceegr vgf "dw'pqv'wr mcf gf "d{ "Yj go "qt"

"

f-Á Y kj "tgr gev"q"cr r nlec vkpu"d{ "Dkf fgtu."cr r nlec vkpu"ceegr vgf "cpf "wr mcf gf "d{ "cp{ "F guki pcvgf "Kpvgto gf kct{ "qy gt" Yj cp"UEUDu."Yj g"Dkf "Ewo "Cr r nlec vkp"Hqto "cmppi "Y kj "tgrgxcpv"uej gf wgu"uj cm'dg"ugpv"q"Yj g"UEUDu"qt"Yj g" F guki pcvgf "Dtcpej "qh"Yj g"tgrgxcpv"UEUDu"ht "dmjenkpi "qh"hwpu"cpf "Yj g{ "Y kn'dg"tgr qpukdg"ht "dmjenkpi "Yj g" pgeguuct{ "co qwpw"lp"Yj g"CUDC"Ceeqwpw"Kp"ecug"qh"Cr r nlec vkp"ceegr vgf "cpf "wr mcf gf "d{ "UEUDu."Yj g"UEUDu" qt"Yj g"F guki pcvgf "Dtcpej "qh"Yj g"tgrgxcpv"UEUDu"Y kn'dg"tgr qpukdg"ht "dmjenkpi "Yj g"pgeguuct{ "co qwpw"lp"Yj g" CUDC"Ceeqwpw"

"

60Á P gkj gt"Yj g"DqnmT wppkpi "Ngcf "O cpci gt"pqt"qwt"Ego r cp{ "pqt"Yj g"tgi kntct"q"Yj g"Kuwg."Yj cm'dg"tgr qpukdg"ht" cp{ "cevu"o kncngu"qt"gttqtu"qt"qo kuukp"cpf "eqo o kuukpu"lp"tgr vkp"q="

"

*k" Vj g"cr r nlec vkpu"ceegr vgf "d{ "cp{ "F guki pcvgf "Kpvgto gf kctgu"

"

*k" Vj g"cr r nlec vkpu"wr mcf gf "d{ "cp{ "F guki pcvgf "Kpvgto gf kctgu"qt"

"

*k" Vj g"cr r nlec vkpu"ceegr vgf "dw'pqv'wr mcf gf "d{ "cp{ "F guki pcvgf "Kpvgto gf kctgu"

"

70Á Vj g"UqeniGzej cpi g"Y kn'qhgt"cp"grgextqple"tcekkv{ "ht"tgi kvgtkpi "cr r nlec vkpu"ht"Yj g"Kuwg"Vj ku'tcekkv{ "Y kn' cxckrdg"cv"Yj g"vgo kpcu"qh"F guki pcvgf "Kpvgto gf kctgu"cpf "Yj gk"cwj qtk gf "ci gpw"fwtkpi "Yj g"Kuwg"Rgtkf"Vj g" F guki pcvgf "Dtcpej gu"qt"ci gpw"qh"F guki pcvgf "Kpvgto gf kctgu"ecp"cuq"ugv"wr "tcekkv"ht"qh/rkp"grgextqple" tgi kntcvkp"qh"cr r nlec vkpu"wdlgev"q"Yj g"eqpf kkp"Yj cv"Yj g{ "Y kn'wdugs wgpw"wr mcf "Yj g"qh/rkp"fw"tcekkv"Yj g" qrpkg"tcekkv"qp"c"tgi wrt"dcuku"Qp"Yj g"Kuwg"Enukpi "F cvg."Yj g"F guki pcvgf "Kpvgto gf kctgu"uj cm'wr mcf "Yj g" cr r nlec vkpu"kn'uwej "ko g"cu'o c{ "dg"r gto kwg"Yj g"UqeniGzej cpi g"Vj ku'kphqto cvkp"Y kn'dg"cxckrdg"Yj kj "Yj g" DqnmT wppkpi "Ngcf "O cpci gt"qp"c"tgi wrt"dcuku"

"

80Á Y kj "tgr gev"q"cr r nlec vkpu"d{ "Dkf fgtu."cv"Yj g"ko g"qh'tgi kvgtkpi "uwej "cr r nlec vkpu."Yj g"U{ pf kcvg"Dcngtu."F Ru" cpf "TVCu"uj cm'hty ctf "c"Uej gf wgu"cu'r gt"htu cv'i kxgp"dgny "cmppi "Y kj "Yj g"Dkf "Ewo "Cr r nlec vkp"Hqto u"q" F guki pcvgf "Dtcpej gu"qh"Yj g"UEUDu"ht "dmjenkpi "qh"hwpu"

"

Ut 0Pq0'	F gvcnu "
30'	U{ o dqn'
40'	Kpvgto gf kct{ "Eqf g"
50'	Nqecvkp"Eqf g"
60'	Cr r nlec vkp"P q0'
70'	Ecvgi qt{ "
80'	RCP "
90'	FR"KF "
: 0'	Enkpv"KF "
; 0'	S wcpv{ "
320'	Co qwpv'

*Stock Exchanges shall uniformly prescribe character length for each of the above-mentioned fields.

90Á Y kj "tgr gev"q"cr r nlec vkpu"d{ "Dkf fgtu."cv"Yj g"ko g"qh'tgi kvgtkpi "uwej "cr r nlec vkpu."Yj g"F guki pcvgf "Kpvgto gf kctgu" uj cm'gpvt"Yj g"hnny kpi "kphqto cvkp"r gtckpki "q"Yj g"Dkf fgtu"kpq"lp"Yj g"qp/rkp"u{ ugo "<

"

Á P co g"qh"Yj g"Dkf fgt="

"

Á RQ"P co g"<

"

Á Dkf "Ewo "Cr r nlec vkp"Hqto "P wo dgt="

"

Á Kpxguqt"Ecvgi qt{ "RCP "qh"htu"Dkf fgt."ht'o qtg"Yj cp"qpg"Dkf fgt="

"

Á FR"KF "qh"Yj g"tgo cv'ceeqwpv"qh"Yj g"Dkf fgt="

"

Á Enkpv"KF gpv"lec vkp"P wo dgt"qh"Yj g"tgo cv'ceeqwpv"qh"Yj g"Dkf fgt="

"

ǂÁ P wo dgt"qhl'Gs wkw "Uj ctgu"Cr r nkgf "hqt="

ǂÁ DcpnlCeeqwpv'f gcku="

ǂÁ Nqecvkpu"qhl'yj g'Dcpnngt"q"vj g'Kuug"qt"F guki pcvgf "Dtcpej ."cu"cr r nkgf "cpf "dcpnl'eqf g'qhl'yj g'UEUD"dtcpej "

ǂÁ Dcpnl'cee'qwpv'pwo dgt0'

: 0Á Kp"ecug"qhl'wdo kuukpp"qhl'yj g'Cr r nkgf"p" d{ "c"Dkf fgt"vj tqwi j "vj g'Grgewtqple"O qf g."vj g'Dkf fgt"uj cml'eqo r ngv'yj g"cdqxg/"o gpvkpgf "f gcku" cpf "o gpvkpp" yj g" dcpnl' ceeqwpv' pwo dgt." gze'v' yj g" Grgewtqple" CUDC" Dkf" Ewo "Cr r nkgf" Hqto "pwo dgt" yj lej "uj cml'dg"u' ugo "i gpgtcvgf 0'

: 0Á Vj g'chqtguckl" F guki pcvgf "Kp'vto gf kctgu"uj cm"cv'yj g'wdo g'qhl'tgegr v'qhl'cr r nkgf"p" i kxg"cp"cenpqy ngf i o gpv'q" yj g'kpxguqt."d{ "i kxpi "vj g'eqwvgt"tqhl'qt"ur ge'khl'kpi "vj g'cr r nkgf"p"pwo dgt"q"vj g'kpxguqt."cu"cr r tqql'qhl'yj cxlpi "ceegr vgf "vj g'Dkf" Ewo "Cr r nkgf" Hqto "kp'r j { ulecn'cu'y gml'u'grgewtqple"b qf g0Vj g'tgi kntcvkpp"qhl'yj g'Cr r nkgf"p" d{ "vj g'F guki pcvgf "Kp'vto gf kctgu"u'qgu'pqv'i wctcpvgg" yj cv'yj g'Gs wkw "Uj ctgu"uj cml'dg"cmqecvgf "Tcmqwgf "gkij gt"d{ "qwt'Ego rcp{0'

320Á Uwe j "cenpqy ngf i o gpv'y kml'dg"pqp/pgi qv'cdng"cpf "d{ "kugr'h'y kml'pqv'etgcv'cp{ "qdrki cvkpp"qhl'cp{ "nkp'f 0'

330Á Kp"ecug"qhl'P qp/Tgckl'Dkf fgtu"cpf "Tgckl'Kp' kxk' wcn'Dkf fgtu."cr r nkgf"p"u' y qwr "pqv'dg"tgl'gevgf "gze'v'qp" yj g"vgej plecn'i tqwpf u'cu'o gpvkpgf "kp'yj g'Tgf"J gttkpi "Rtqr gewu0Vj g'F guki pcvgf "Kp'vto gf kctgu"uj cml' cxxg"pq'tki j v'q'tgl'ge'v'cr r nkgf"p"u' gze'v'qp"vgej plecn'i tqwpf u'

340Á Vj g'r gto kuukpp"i kxgp"d{ "vj g'UqeniGzej cpi gu'q'wug" yj gk'pgvy qtnl'cpf "uqhy ctg"qhl'yj g'Qpripg"RQ"u' ugo "uj qwr "pqv'kp'cp{ "y c{ "dg'f ggo gf "qt'eqpwtvgf "q'v'o gcp" yj cv'yj g'eqo r nkgf"p" yj kx "xctkqwu'ucwvwt{ "cpf "qy gt'tgs wkt go gpw" d{ "qwt'Ego r cp{ "cpf "Tgt" yj g'Dqql'T wppkpi "Ngcf "O cpci gt"ctg'engctgf "qt"cr r tqxgf "d{ "vj g'UqeniGzej cpi gu'pqt" f qgu'k'kp'cp{ "o cpgt" y ctpcpv'egt'vhl' "qt"gp'f qtu" yj g'eqttgevpgu"qt'eqo r ngv'p'gu'qhl'cp{ "qhl'yj g'eqo r nkgf"p" yj kx "vj g'ucwvwt{ "cpf "qy gt'tgs wkt go gpw"pqt" f qgu'k'v'cng"cp{ "tgr qpukl'kxk' "hqt" yj g'kpcpekn'qt"qy gt"uqwpf pgu'qhl'qwt" eqo rcp{ "qwt"Rtqr qvgtu"qwt"o cpci go gpv'qt"cp{ "uej go g'qt"r tq'ge'v'qhl'qwt'Ego r cp{ "pqt" f qgu'k'kp'cp{ "o cpgt" y ctpcpv'egt'vhl' "qt"gp'f qtu" yj g'eqttgevpgu"qt'eqo r ngv'p'gu'qhl'cp{ "qhl'yj g'eqv'p'gu'qhl'yj k' Tgf"J gttkpi "Rtqr gewu" pqt" f qgu'k'y ctpcpv'yj cv'yj g'Gs wkw "Uj ctgu" y kml'dg"u'kugf "qt" y kml'eqv'p'vg"q"dg"u'kugf "qp" yj g'UqeniGzej cpi gu'

350Á Vj g'F guki pcvgf "Kp'vto gf kctgu" y kml'dg"i kxgp" wdo g'wml'3022"r 0'0'qp" yj g'pgzv'y qtnl'pi "f c{ "chgt" yj g'Dkf "T'Kuug" Enqulpi "F cvg"q'xgtkhl' "vj g'F R"R" "cpf "Enqpv'R" "wr mcf gf "kp'yj g'qpp'p'g"RQ"u' ugo "f wtkpi "vj g'Kuug"Rgtkqf."chgt" yj lej "vj g'Tgi kntct"q" yj g'Kuug" y kml'tgegr kxg" yj k'f cv' "hqt" yj g'UqeniGzej cpi g'cpf "y kml'xck' cvg" yj g'grgewtqple" cr r nkgf"p" f gcku" y kx "F gr qukqt{ 0' "tgeqtf u'0' Kp"ecug"pq"eqttg'ur qp'f kpi "tgeqtf "ku"cxck'cdng" y kx "F gr qukqt'kgu" yj lej "o cvej gu'yj g'yj tgg'r tco gvgu."pco gnl' "F R"R" "Enqpv'R" "cpf "RCP." yj gp"uwe j "cr r nkgf"p"u' ctg'ncdng"q"dg" tgl'gevgf 0'

360Á Vj g'UEUDu'uj cml'dg"i kxgp"qpg"t c{ "chgt" yj g'Dkf "T'Kuug"Enqulpi "F cvg"q'ugpf "eqphkto cvkpp"qhl'hw'p'f u'dmqengf "Hkpcn' egt'v'k'ecvg+v'q" yj g'Tgi kntct"q" yj g'Kuug0'

370Á Vj g'f gcku"wr mcf gf "kp'yj g'qpp'p'g"RQ"u' ugo "uj cml'dg"eqpuk'gtgf "cu"l'kpcn'cpf "Cmqv' gpv'y kml'dg"dcugf "qp"uwe j "f gcku" hqt"cr r nkgf"p"u'

DWKNF'QH'VJ G'DQQM'

c-Á Dkf u'tgegr kxgf "hqt" "xctkqwu'Dkf fgtu" yj tqwi j "vj g'F guki pcvgf "Kp'vto gf kctgu"o c{ "dg"grgewtqplecn' "wr mcf gf "qp" yj g" Dkf f kpi "Rr'v'qto "qhl'yj g'UqeniGzej cpi g'qp" c"tgi wct"dcuku0Vj g'dqqn'i gu'dwkn'wr "cv'xctkqwu'r tleg"rgxgu0Vj k' lphqto cvkpp"o c{ "dg"cxck'cdng" y kx "vj g'DTNO"cv'yj g'gp'f "qhl'yj g'Dkf "T'Kuug"Rgtkqf 0'

d-Á Dcugf "qp" yj g'ci i tgi cvg" f go cpf "cpf "r tleg" hqt" Dkf u'tgi kugtgf "qp" yj g'UqeniGzej cpi g'Rr'v'qto ."c"i tcr j kcnl' tgr tgu'p'cvkpp"qhl'eqpu'k'f cvg" f go cpf "cpf "r tleg"cu'cxck'cdng"qp" yj g'y gdu'k'gu"qhl'yj g'UqeniGzej cpi g'o c{ "dg'o cf g" cxck'cdng"cv'yj g'Dkf f kpi "egp'tgu"t wtkpi "vj g'Dkf "T'Kuug"Rgtkqf 0'

Y KJ FTCY CN'QHDFU'

c-Á T Kk'ecp" y kx ftcy "vj gk'Dkf u'vp'k'Dkf "T'Kuug"Enqulpi "F cvg0Kp"ecug" c" T Kk'y kx gu'q' y kx ftcy "vj g'Dkf "f wtkpi "vj g" Dkf "T'Kuug"Rgtkqf." yj g"uco g'ecp"dg" f ppg"d{ "u'wdo kxkpi "c"tgs wgu" hqt" yj g"uco g'q' yj g'eqpegtpgf "F guki pcvgf "Kp'vto gf kct{ "y j q'uj cml'f q' yj g'tgs wku'g."kpnw'f kpi "vp'dn'ekpi "qhl'yj g'hw'p'f u'd{ "vj g'UEUD"kp" yj g'CUDC"Ceeqwpv'0'

Uwdlgev'q"Ugevkqp"52"qh'v'g'Ego r cplgu'Cev'4235."qwt'Ego r cp{"'uj cm'chgt'tgi kngtkpi 'y'g'Tgf'J' gttkpi 'Rtqur gewu'y'kj' 'y'g'TQE."r wdrkuj "c'r tg/Kuwg'cf xgtvugo gpv."lp'y'g'hqto "r tguetkdgf'd{"'y'g'UGDKT'gi wrcvqpu."lp'"*k"Gpi rkuj "P'cvkqpcn' P'gy ur cr gt="*k"J' kpf'K'P'cvkqpcn'P'gy ur cr gt'cpf'"*k"J'kpf'K'P'cvkqpcn'P'gy ur cr gt'gcej "y'kj' "y'kf'g'ekewrcvqpu'0'k'p'y'g'r tg/Kuwg' cf xgtvugo gpv'y'g'uj cni'ucv'g'y'g'Dkf'Qr'gplpi "F'cv'g'cpf'y'g'Dkf'"T'Kuwg'Emukpi "F'cv'g'cpf'y'g'Imqt'r tleg'qt'r tleg'dcpf' cni'p'y'kj' "pgeguuct{"'f'gckn'uwdlgev'q'tgi wrcvqpu'472"qh'UGDKT'F'T"gi wrcvqpu'0'V'j'ku'cf xgtvugo gpv'uwdlgev'q'y'g' r tqxkukqpu'qh'ugevkqp"52"qh'v'g'Ego r cplgu'Cev'4235."uj cni'dg'lp'y'g'hqto cv'r tguetkdgf'lp'Rctv'C'qh'Uej gf wrg"Z"qh'v'g' UGDKT'gi wrcvqpu'0' "

CF XGT VUGO GP V'T GI CTF RPI 'KUWG'RTIE G'CPF 'RTQURGE VWU' "

Qwt'Ego r cp{"'y'krikuwg'c'ucw'wqt{"'cf xgtvugo gpv'chgt'y'g'hkpi "qh'v'g'Rtqur gewu'y'kj' 'y'g'TqE'0'V'j'ku'cf xgtvugo gpv'lp' cf f'k'kq'p'y'g'kphqto cvkq'p'y'cv'j'cu'v'q'dg'ugv'q'w'lp'y'g'ucw'wqt{"'cf xgtvugo gpv'uj cni'kpf'lec'v'y'g'hkpi'rf'gt'k'gf'Kuwg'Rtieg'0' Cp{"'o'cvgt'cl'w'f'c'gu'dgy'ggp'y'g'f'cv'g'qh'v'g'Tgf'J' gttkpi 'Rtqur gewu'cpf'y'g'f'cv'g'qh'Rtqur gewu'y'kni'dg'lp'cn'f'gf'lp'uw'ej' " ucw'wqt{"'cf xgtvugo gpv'0' "

I GP GT CN'F UVT WE VKPU' "

Rrgcug'pqv'g'y'cv'v'g'P'Kk'ctg'pqv'r'gto'k'v'g'f'v'q'y'kj'f'tcy' 'y'g'kt'dkf'u'qt'ny'gt'y'g'uk'g'qh'Dkf'u'lp'v'gto' u'qh's'wcp'v'v'q'qh'Gs'w'v' " Uj'ctgu'qt'Dkf'Co'qwpv'cv'cp{"'uci'g'0'T'gckl'k'p'k'f'w'cn'l'k'p'xgu'qt'ecp't'g'x'k'ug'y'g'kt'Dkf'u'f'wt'kpi' 'y'g'Dkf'"T'Kuwg'r'gt'k'f'cpf' " y'kj'f'tcy' 'y'g'kt'Dkf'u'wp'v'kl'Dkf'"T'Kuwg'Emukpi' 'f'cv'g'0' "

Cpej'qt'k'p'xgu'qtu'ctg'pqv'cm'ny'gf'v'q'y'kj'f'tcy' 'y'g'kt'Dkf'u'chgt'Cpej'qt'k'p'xgu'qtu'dkf'f'kpi' 'f'cv'g'0' "

F'q' "k' "

30Á Ej'geni'k'{"'q'w'ctg'g'ri'k'ld'g'v'q'err'n'f'cu'r'gt'y'g'v'gto' u'qh'v'g'Tgf'J' gttkpi 'Rtqur gewu'cpf'wp'f'gt'cr'r'k'ecdg'rc'y'.'t'w'gu' " tgi'wrcvqpu.'i'w'f'g'ri'p'gu'cpf'cr'r'tq'xcn'=" "

40Á Gpuwt'g'y'cv'{"'q'w'j'cxg'Dkf'y'kj'lp'y'g'Rtieg'Dcpf'=" "

50Á Tgcf'cni'y'g'lp'ut'wrcvqpu'ect'gh'wn'{"'cpf'eqo'r'ngv'y'g'Dkf'ewo' 'C'r'r'k'ecv'k'p'Hqto' 'lp'y'g'r'tguetkdgf'hqto'=" "

60Á Gpuwt'g'y'cv'v'g'f'g'ckn'cd'q'w'v'y'g'RCP'.'F'R'K'F'.'En'gpv'K'F'.'WRK'K'F'ctg'eqtt'gev'cpf'y'g'Dkf'f'gtu'f'gr'qu'k'qt{"'cee'q'wp'v'ku' c'ev'k'g'.'cu'c'ni'q'vo'gpv'qh'v'g'Gs'w'v'Uj'ctgu'y'kni'dg'lp'y'g'f'go'cvgt'cl'k'gf'hqto'qpn'=" "

70Á Gpuwt'g'y'cv'{"'q'w'Dkf'ewo' 'C'r'r'k'ecv'k'p'Hqto' "dg'ct'kpi' 'y'g'w'co'r'qh'c'F'g'uk'i'pc'v'g'f'k'p'v'gto'gf'k'ct{"'ku'w'udo'k'v'g'f'v'q'y'g' " F'g'uk'i'pc'v'g'f'k'p'v'gto'gf'k'ct{"'cv'v'g'Dkf'f'kpi' 'E'gp't'g'=" "

80Á K'v'y'g'h'ku'v'c'r'r'k'ecp'v'ku'p'q'v'y'g'cee'q'wp'v'j'q'rf'gt'.'g'puwt'g'y'cv'v'g'Dkf'ewo' 'C'r'r'k'ecv'k'p'Hqto' 'ku'k'i'pg'f'd{"'y'g'cee'q'wp'v' j'q'rf'gt'0'G'puwt'g'y'cv'{"'q'w'j'cxg'o'gp'v'k'p'g'f'y'g'eqtt'gev'dcp'ni'cee'q'wp'v'p'wo'dgt'lp'y'g'Dkf'ewo' 'C'r'r'k'ecv'k'p'Hqto'=" "

90Á k'p'ecug'qh'l'q'lp'v'dkf'u'g'puwt'g'y'g'h'ku'v'dkf'f'gt'ku'y'g'CUDC'cee'q'wp'v'j'q'rf'gt'"*qt'y'g'WRK'k'p'ng'f'dcp'ni'cee'q'wp'v'j'q'rf'gt'." cu'v'g'ecug'o'c{"'dg'c'p'f'y'g'uki'pc'w'g'qh'v'g'h'ku'v'dkf'f'gt'ku'lp'cn'f'gf'lp'y'g'Dkf'ewo' 'C'r'r'k'ecv'k'p'Hqto'=" "

: 0Á S'K'Du'P'qp'p'k'p'k'w'k'p'cni'Dkf'f'gtu'cpf'y'g'T'g'ckl'Dkf'f'gtu'uj'q'w'f'w'udo'k'v'y'g'kt'Dkf'u'y'tq'w'j'y'g'CUDC'r'tq'egu'q'pn'0' J'q'y'g'x'gt.'r'w'w'cp'v'q'UGDK'ek'ew'ct'f'cv'g'f'P'q'x'go'dgt'23.'423:.'T'K'ko'c{"'w'udo'k'v'y'g'kt'dkf'd{"'w'ul'pi' 'WRK'o'g'ej'c'p'kuo' " h'qt'r'c{"o'gpv'0' "

: 0Á Gpuwt'g'y'cv'v'g'p'co'g'u'i'k'x'gp'lp'y'g'Dkf'ewo' 'C'r'r'k'ecv'k'p'Hqto' 'ku'f'ct'g'g'z'ce'w'f'y'g'w'co'g'cu'y'g'p'co'g'u'i'lp'y'j'k'ej' " y'g'd'g'p'gh'ek'ct{"'cee'q'wp'v'ku'j'g'rf'y'kj' "y'g'f'gr'qu'k'qt{"'R'ct'v'ek'c'p'v'0'k'p'ecug'qh'l'q'lp'v'dkf'u' "y'g'Dkf'ewo' 'C'r'r'k'ecv'k'p' Hqto' 'uj'q'w'f'eq'p'v'k'p'q'pn' "y'g'p'co'g'qh'v'g'h'ku'v'dkf'f'gt'y'j'q'ug'p'co'g'uj'q'w'f'c'nu'q'c'r'r'g'ct'cu'v'g'h'ku'v'j'q'rf'gt'qh'v'g' " d'g'p'gh'ek'ct{"'cee'q'wp'v'j'g'rf'lp'l'q'lp'v'p'co'g'u'=" "

320Á Gpuwt'g'y'cv'{"'q'w't'g's'w'gu'v'h'qt'cpf't'g'eg'k'x'g'c'w'co'r'gf'c'cn'p'q'y'rg'f'i'go'gpv'qh'v'g'Dkf'ewo' 'C'r'r'k'ecv'k'p'Hqto' 'h'qt'c'ni'{"'q'w' " Dkf'q'r'v'k'p'u'=" "

330Á Gpuwt'g'y'cv'{"'q'w'j'cxg'w'p'f'u'g's'w'cn'v'q'y'g'Dkf'Co'qwp'v'lp'y'g'Dcp'ni'cee'q'wp'v'o'c'k'p'v'k'p'g'f'y'kj' "y'g'UEUD'd'gh'qt'g' " w'udo'k'v'k'pi' 'y'g'Dkf'ewo' 'C'r'r'k'ecv'k'p'Hqto' 'wp'f'gt'y'g'CUDC'r'tq'egu'q'nt'cr'r'k'ecv'k'p'Hqto' u'w'udo'k'v'g'f'd{"'T'K'ko'w'ul'pi' " WRK'o'g'ej'c'p'kuo' 'h'qt'r'c{"o'gpv'v'q'y'g't'g'ur'g'ev'k'g'o'go'dgt'qh'v'g'U'f'p'f'k'ec'v'g'k'p'y'g'U'r'g'ek'h'g'f'N'q'ec'v'k'p'u' "y'g'UEUDu' " y'g'T'gi'k'ng't'g'f'Dt'q'ng't' "c'v'y'g'Dt'q'ng't'E'g'p'v'g'u' "y'g'TVC' "c'v'y'g'F'g'uk'i'pc'v'g'f'TVC'N'q'ec'v'k'p'u' "qt'EF'R' "c'v'y'g' " F'g'uk'i'pc'v'g'f'EF'R'N'q'ec'v'k'p'u'=" "

- 340Á Uwdo k'tgxlugf "Dkf u'vq"vj g'uco g'F guki pcvgf "Kpvgto gf lct { . "vj tqwi j "y j qo "vj g'gtki kpcn'Dkf "y cu'r rnegf "cpf "qdvclp" c'tgxlugf "cempqy ngf i o gpv="
- 350Á Gzegr v'htq "Dkf u'k'qp"dgj crh'qh'vj g'Egptcn'qt "Ucvg'I qxgtpo gpw'cpf "vj g'qh'lekcn'crr rqlpvgf "d { "vj g'eqwtu "y j q. "lp'vgo u'q'h'c "UGDKektewrct "f cvgf "Lwpg"52. "422: . "o c { "dg'gzgo r v'ltqo "ur gekh' lpi "vj gk "RCP "hqt "vcpucevki "lp'vj g' ugewtkkgu'o ctngv. "cpf "k'k' "Dkf u'd { "r gtuppu't gukf gpv'lp'vj g'ucvg'qh'Ukmo . "y j q. "lp'vgo u'q'h'c "UGDKektewrct "f cvgf "Lwq"42. "4228. "o c { "dg'gzgo r v'ltqo "ur gekh' lpi "vj gk "RCP "hqt "vcpucevki "lp'vj g' ugewtkkgu'o ctngv. "cni'Dkf fgtu" uij qwf "o gpv'kp'vj gk "RCP "cmqvgf "wpf gt "vj g'K' "Cev0Vj g'gzgo r v'kp' hqt "vj g'Egptcn'qt "vj g'Ucvg'I qxgtpo gpv'cpf "qh'lekcn'crr rqlpvgf "d { "vj g'eqwtu'cpf "hqt "lp'xguvtu't gukf lpi "lp'vj g'Ucvg'qh'Ukmo "ku'wldlgev'vq' "c-+vj g'F go qi tcr j le" F gvcku't gegkxgf "htqo "vj g'tgur gevkgf "gr qukqt lgu'eqp'kto lpi "vj g'gzgo r v'kp' i tcvpvgf "vq'vj g'dgpg'hekt { "qy pgt "d { "c" uwxcdrg "f guetkr v'kp'lp'vj g' "RCP "hgrf "cpf "vj g'dgpg'hekt { "cee'qwpv'tgo clp'kpi "lp' "öcevkg'ucwwo="cpf "d+lp'vj g'ecug" qh't gukf gpw'qh'Ukmo . "vj g'cf f tguu'cu'r gt "vj g'F go qi tcr j le "F gvcku'g'xkf gpelki "vj g'uco g'0Cm'qj gt "crr r'lec'v'kp'u"lp' y j lej "RCP "ku'pqv'o gpv'kp'gf "y knldg'tglgevgf ="
- 360Á Gpuwtg'vj cv'vj g'F go qi tcr j le "F gvcku'ctg'wr f cvgf . "tvwg'cpf "eqttge'v'lp' "cm'tgur geu="
- 370Á Gpuwtg'vj cv'vj g'uki pcwtg'qh'vj g'Hktuv'Dkf fgt "lp'ecug'qh'lqpv'Dkf u. "ku'lp'nmf gf "lp'vj g'Dkf "ewo "Crr r'lec'v'kp' "Hqto u="
- 380Á Gpuwtg'vj cv'vj wo d'lo r tgu'k'p'u'cpf "uki pcwtgu'qj gt "vj cp'lp'vj g'rcpi vci gu'ur gekh'gf "lp'vj g'Gki j vj "Uej gf wvg'vq'vj g' "Eqpu'k'w'kp'qh' "kpf k' "ctg"cw'g'ugf "d { "c"O ci k'ntcvg'qt "c" "P q'ct { "Rwdrke"qt "c" "Ur gekn'Gzgewkxg"O ci k'ntcvg'wpf gt "qh'lekcn'ugcn="
- 390Á Gpuwtg'vj cv'vj g'ecvgi qt { "cpf "vj g'lp'xguvt "ucw'u'ku'lpf k'ecvgf ="
- 3: 0Á Gpuwtg'vj cv'lp' "ecug"qh'Dkf u'wpf gt "r qy gt "qh'cw'qtpg { "qt" d { "rko k'gf "eqo r cplgu"eqtr qtcvg. "tvw'u'gve0"tgrg'xcpv" f qewo gpw'ctg'uwdo kwgf ="
- 3: 0Á Gpuwtg'vj cv'Dkf u'uwdo kwgf "d { "cp { "r gtupq'q'wukf g'kpf k'lj qwf "dg'lp'eqo r r'ncpeg'y kj "crr r'lec'drg'htg'ki p'cpf "kpf kcp" rcy u="
- 420Á Dkf fgtu'uj qwf "pqvg'vj cv'lp'ecug'vj g'F R'K'F . "E'rkp'v'K'F "cpf "vj g'RCP "o gpv'kp'gf "lp'vj gk "Dkf "ewo "Crr r'lec'v'kp' "Hqto " cpf "gpv'gf "lp'v'vj g'q'p'k'p'g' "RQ"u'f ugo "qh'vj g'Uqen'Gzej cpi g'd { "vj g'tgrg'xcpv'F guki pcvgf "Kpvgto gf lct { . "cu'vj g'ecug" o c { "dg. "f q'pqv'o cvej "y kj "vj g'F R'K'F . "E'rkp'v'K'F "cpf "RCP "cxck'cdrg'lp'vj g'F gr qukqt { "f c'w'cdug. "vj gp'uwej "Dkf u'ctg" r'cdrg'vq' "dg'tglgevgf 0Y j gtg'vj g'Dkf "ewo "Crr r'lec'v'kp' "Hqto "ku'uwdo kwgf "lp'lqpv'pco gu'gpwtg'vj cv'vj g'dgpg'hekt { " cee'qwp'ku'cnuq"j grf "lp'vj g'uco g'lqpv'pco gu'cpf "uwej "pco gu'ctg'lp'vj g'uco g'ugs w'p'eg'lp'y j lej "vj g { "crr r'gct'lp'vj g" Dkf "ewo "Crr r'lec'v'kp' "Hqto ="
- 430Á Gpuwtg'vj cv'vj g'Dkf "ewo "Crr r'lec'v'kp' "Hqto u'ctg'f gr'kxgtgf "d { "vj g'Dkf fgtu'y kj lp'vj g'v'ko g'r tguetkdgf "cu'r gt "vj g'Dkf " ewo "Crr r'lec'v'kp' "Hqto "cpf "vj g'Tgf "J gttlpi "Rtqur gewu="
- 440Á Gpuwtg'vj cv' { qw'j cxg'o gpv'kp'gf "vj g'eqttge'v' "CUDC" "Cee'qwp'p'wo dgt "qt "WRK'K'F "lp'vj g'Dkf "ewo "Crr r'lec'v'kp' "Hqto ="
- 450Á Gpuwtg'vj cv' { qw'j cxg'o gpv'kp'gf "vj g'f gvcku'qh' { qwt "qy p" dcpn' "cee'qwp'v'ht "dqen'kpi "qh'hw'pf "qt" { qwt "qy p" dcpn' " cee'qwp'v'k'p'ngf "WRK'K'F "vq'o cng'crr r'lec'v'kp'lp'vj g'Rwdrke "Kuug="
- 460Á Gpuwtg'vj cv'qp't gegk'v'qh'vj g'o cpf cvg'tgs w'gu'v'htqo "ur qp'uat "dcpm" { qw'j cxg'cngp'p'geguuct { "uvgr "lp'v'ko grf "o c'ppgt" hqt "dqen'kpi "qh'hw'pf "qp" { qwt "cee'qwp'v'vj tqwi j "WRK'K'F "wukpi "WRK'crr r'lec'v'kp'="
- 470Á Gpuwtg'vj cv' { qw'j cxg'eqttge'v' "uki pgf "vj g'cwj qtk'v'kp' "I'wpf gt v'cnlpi "dqz "lp'vj g'Dkf "ewo "Crr r'lec'v'kp' "Hqto . "qt" j cxg'qj gty kug'r tqxkf gf "cp'cwj qtk'v'kp'vq'vj g'UEUD"xlc'vj g'gr'gevtqple"o qf g. "hqt "dqen'kpi "hw'pf u'lp'vj g'CUDC" Cee'qwp'v'gs v'kxcngp'v'q'vj g'Dkf "Co qwp'v'o gpv'kp'gf "lp'vj g'Dkf "ewo "Crr r'lec'v'kp' "Hqto "cv'vj g'v'ko g'qh'uwdo ku'k'p'qh' vj g'Dkf ="
- 480Á Gpuwtg'vj cv' { qwt gegkxg'cp'cempqy ngf i go gpv'ltqo "vj g'eqpegtpgf "F guki pcvgf "Kpvgto gf lct { . "hqt "vj g'uwdo ku'k'p'qh' { qwt "Dkf "ewo "Crr r'lec'v'kp' "Hqto ="cpf "
- 490Á Vj g'Dkf "ewo "Crr r'lec'v'kp' "Hqto "ku'rkcdrg'vq"dg'tglgevgf "h'vj g'cdq'xg'lp'utw'ek'p'u. "cu'crr r'lec'drg. "ctg'pqv'eqo r r'kgf " y kj 0'
- Vj g'Dkf "ewo "Crr r'lec'v'kp' "Hqto "ku'rkcdrg'vq"dg'tglgevgf "h'vj g'cdq'xg'lp'utw'ek'p'u. "cu'crr r'lec'drg. "ctg'pqv'eqo r r'kgf "y kj 0'
- Fq'p'w'u'

"

30Á F q"pqvDkf "hqt "hgy gt "vj cp "vj g"o kpo wo "Dkf "ukl g="

"

40Á F q"pqvDkf "Tt gxkug'Dkf "Co qwpv"q"ngu"vj cp "vj g"Hqqt "Rtleq"qt "j ki j gt "vj cp "vj g'Ecr "Rtleq="

"

50Á F q"pqv"r c{ "vj g"Dkf "Co qwpv"lp"ecuj . "d{ "o qpg{ "qtf gt . "ej gs wgu"qt "f go cpf "f tchu"qt "d{ "r qucn"qtf gt "qt "d{ "uqem' kpxgu="

"

60Á F q"pqv"ugpf "Dkf "ewo "Crr rlecvkp"Hqto u'd{ "r quv"lpugcf "uwo k"vj g"uco g"vq"vj g"F guki pcvgf "Kpvgto gf kct{ "qpn{ 0

"

70Á F q"pqv"uwo k"vj g"Dkf "ewo "Crr rlecvkp"Hqto u"vq"cp{ "pqp/UEUD"dcpmkt "qwt "Eqo r cp{ ="

"

80Á F q"pqvDkf "qp" c"Dkf "ewo "Crr rlecvkp"Hqto "vj cvf qgu"pqv"j cxg"vj g"uco r "qh"vj g"tgrxcpv" F guki pcvgf "Kpvgto gf kct{ ="

"

90Á F q"pqvDkf "cv"EW/qh"Rtleq" "hqt "Dkf u'd{ "S KDu"cpf "P qp/ KpukwkpccnDkf f gtu="

"

: 0Á F q"pqv"kpwt vev{ "qwt "tgr gevxg'Dcpm"vq"tgrcg"vj g"hwf u'dmngf "lp"vj g"CUDC"Ceeqwpv"wpf gt "vj g"CUDC"r tqeguv="

"

: 0Á F q"pqvDkf "hqt "c"Dkf "Co qwpv"gzeggf " 4.22.2221/ "hqt "Crr rlecvkp"u'd{ "Tgckl"Kpf kklf wcnDkf f gtu="

"

320Á F q"pqv"hm"wr "vj g"Dkf "ewo "Crr rlecvkp"Hqto "uwej "vj cv"vj g"Gs wkv{ "Uj ctgu"Crr rlecvkp"gzeggf u"vj g"Kuug"ukl g"cpf "T" qt "kpxguo gpv"rko k"qt "o czko wo "pwo dgt "qh"vj g"Gs wkv{ "Uj ctgu"vj cv"ecp"dg"j grf "wpf gt "vj g"cr rlecdrg"rcy u"qt" tgi wcvkp"u'qt"o czko wo "co qwpv"r gto kuukdr"wpf gt "vj g"cr rlecdrg"tgi wcvkp"u'qt"wpf gt "vj g"vgo u"qh"vj g"t gf "J gttkpi " Rtqur gewu="

"

330Á F q"pqv"uwo k"vj g"l gpgtcn"Kpf gz "Tgi kngt "pwo dgt "lpugcf "qh"vj g"RCP ="

"

340Á F q"pqv"uwo k"vj g"Dkf "y kj qw"gpwt kpi "vj cv"hwf u'gs wxcrgpv"vq"vj g"gpvtg"Dkf "Co qwpv"ctg"dmngf "lp"vj g"tgrxcpv" CUDC"Ceeqwpv="

"

350Á F q"pqv"uwo k"Dkf u"qp"r rcp"r cr gt "qt "qp"lpeqo r rvg"qt "kngi kdr"Dkf "ewo "Crr rlecvkp"Hqto u"qt "qp"Dkf "ewo " Crr rlecvkp"Hqto u"lp" c"eqmwt "r tguet kdgf "hqt "cpqj gt "ecvgi qt{ "qh"Crr rlecpv="

"

360Á F q"pqv"uwo k" c"Dkf "lp"ecug" { qw"ctg"pqv"rki kdr "vq"ces wktg"Gs wkv{ "Uj ctgu"wpf gt "cr rlecdrg"rcy "qt" { qwt "tgrxcpv" eqpukwkpccnlf qewo gpw"qt "qj gty kug="

"

370Á F q"pqvDkf "kh" { qw"ctg"pqv"eqo r ggpv"vq"eqpwtcev"wpf gt "vj g"Kpf kcp "Eqpwtcev"Cev:"3: 94" *qj gt "vj cp"o kpo tu"j cxkpi " xckf "f gr quksqt { "ceeqwpv"cu"r gt "F go qi tcr j le" F gcknu"r tqxkf gf "d{ "vj g"t gr quksqt { ="

"

380Á F q"pqv"uwo k" c"Dkf "d{ "wulpi "f gcknu"qh"vj g"vj ktf "r ctv{ u'dcpnkeeqwpv"qt "WRKkf "y j lej "ku"hpngf "y kj "dcpnkeeqwpv" qh"vj g"vj ktf "r ctv{ 0" Mlpf n{ "pqvg"vj cv"Dkf u"o cf g"wulpi "vj ktf "r ctv{ "dcpnkeeqwpv"qt "wulpi "vj ktf "r ctv{ "hpngf "dcpn' ceeqwpv"WRKkf "ctg"rlecdrg"hqt "t glgevkp0

"

Vj g"Dkf "ewo "Crr rlecvkp"Hqto "ku"rlecdrg"vq"dg"t glgevgf "kh"vj g"cdqxg"lpwt vevkpu."cu"cr rlecdrg."ctg"pqv"eqo r rkgf "y kj 0

"

QVJ GT'RPVUTWEVKQPUHQTVJ G'DKF FGTU' LQRP'V'DKF U'

"

Lqkp'Dkf u'

"

Kp"vj g"ecug"qh"Lqkp'Dkf u"vj g"Dkf u"uj qwf "dg"o cf g"lp"vj g"pco g"qh"vj g"Dkf f gtu"y j qug"pco g"cr r gctu"htu"lp"vj g"F gr quksqt { " ceeqwpv0Vj g"pco g"uq"gpvgf "uj qwf "dg"vj g"uco g"cu"kv"cr r gctu"lp"vj g"F gr quksqt { "tgeqtf u0Vj g"uki pcwtg"qh"qpn{ "uwej "htu"v Dkf f gtu"y qwf "dg"tgs wktgf "lp"vj g"Dkf "ewo "Crr rlecvkp"Hqto "T"Crr rlecvkp"Hqto "cpf "uwej "htu"vDkf f gt "y qwf "dg"t ggo gf " vq"j cxg"uki pgf "qp"dgj ch"qh"vj g"lqkp"j qnf gtu0Cm"r c{ o gpw"o c{ "dg"o cf g"qvw"lp"hxqwt "qh"vj g"Dkf f gt "y j qug"pco g"cr r gctu" lp"vj g"Dkf "ewo "Crr rlecvkp"Hqto "qt"vj g"Txkukqp"Hqto "cpf "cm"eqo o wplecvkp"u"o c{ "dg"cf f tguugf "vq"uwej "Dkf f gt "cpf " o c{ "dg"t fur cvej gf "vq"j ku"qt"j gt "cf f tgu"cu"r gt "vj g" F go qi tcr j le" F gcknu"tgegkxgf "tqo "vj g" F gr quksqt kgu0

"

O wnk'rg'Dkf u'

"

Dkf f gt "uj qwf "uwo k"qpn{ "qpg"Dkf "ewo "Crr rlecvkp"Hqto 0Dkf f gt "uj cm"j cxg"vj g"qr vkp"vq"o cng" c"o czko wo "qh"Dkf u"cv" yj tgg" f khtgt gpv"r tleg"rgxgn"lp"vj g"Dkf "ewo "Crr rlecvkp"Hqto "cpf "uwej "qr vkp"u"ctg"pqv"eqpukf gtgf "cu"o wnk'rg"Dkf u0 Uwo kuukqp"qh" c"ugeqpf "Dkf "ewo "Crr rlecvkp"Hqto "vq"glj gt "vj g"uco g"qt "vq"cpqj gt "o go dgt "qh"vj g"U{ pf kcvg. "UEUD"qt"

"

Tgi kugtgf "Dtqngt"cpf "fwrdecvg"eqr lgu"qh"Dkf"ewo "Crrdecvqp"Hqto u"dgctkpi "vj g"uco g"crrdecvqp"pwo dgt"uj cm'dg"
v gcvgf "cu'o wnr ng"Dkf u'cpf "ctg'hcdng"vq"dg'tglgevgf 0'

Kpxguqt 'I tlgxpeg'

Kp'ecug'qh'cp{ 'rtg/kuwg'qt'r quvkuwg'tgrvgf 'rtqdrgo u'tgi ctf kpi 'fgo cv'etgf k'l'tghwpf 'qtf gtu't'wpdmenkpi 'gve0vj g'Kpxguqtu'
ecp'eqpcev'vj g'Ego r rlcpeg'Qhleg't'qh'qwt'Ego r cp{0'

Pqo kpcvqp'Hekkv{ 'vq'Dkf fgtu'

Pqo kpcvqp'Hekkv{ 'ku'cxckcdng'lp'ceeqtf cpeg'y kj "vj g'r tqxkukpu"qh'Ugevkp'94"qh'vj g'Ego r cplgu'Cev."42350Kp'ecug'qh'
cmqvo gpv'qh'vj g'Gs wkv{ 'Uj ctgu'lp'f go cvgtkck gf 'hqtto . 'vj gtg'ku'pq'pggf 'vq'o cng'c'ugr ctcvg'pqo kpcvqp'cu'vj g'pqo kpcvqp"
tgi kugtgf 'y kj "vj g'F gr qukqt{ 'o c{ 'rtgxck0Hqt'ej cpi kpi 'pqo kpcvqp'u'vj g'Dkf fgtu'vj qwf 'lphqto 'vj gkt'tgur ge'vkg'F R0'

Uwdo kukqp'qh'Dkf u'

c+Á F wtkpi "vj g'Dkf "T'kuwg'Rgtkqf . 'Dkf fgtu'o c{ 'crr tqcej 'cp{ 'qh'vj g'F guki pcvgf 'Kpvtgo gf kctkgu'vq'tgi kugt'vj gkt'Dkf u0'

d+Á Kp'ecug'qh'Dkf fgtu'gzenw'kpi 'P Kk'cpf 'S KDu'Dkf fgtu' 'cv'ew/qlh'r tleg. 'vj g'Dkf fgtu'o c{ 'kpxtwev'vj g'UEUDu'vq'dmen'
Dkf 'Co qwpv'dcugf "qp"vj g'Ecr 'Rtleg'rguu'F kueqwpv'k'cr r rlecdrng+0'

e+Á Hqt'f gcku'qh'vj g'vko kpi "qp'ceegr vpeg'cpf 'wr mcf 'qh'Dkf u'lp'vj g'UqeniGzej cpi g'r rlvhqtto 'Dkf fgtu'ctg'tgs wguvgf "
vq'tghgt "vq'vj g'F T J R0'

I TQWPFUQHVGEL PLECNTGLGEVKQPU'

Dkf fgtu'ctg'cf xkugf "vq'pqvg'vj cv'Dkf u'ctg'hcdng'vq"dg'tglgevgf 'kpgt'cnk'qp'vj g'hmqy kpi 'vgej plecni tqwpf u"

Á Co qwpv'dmqengf 'f agu'pqv'vcm{ 'y kj "vj g'co qwpv'r c{ cdrng'hqt'vj g'Gs wkv{ 'Uj ctgu'cr r rkgf 'hqt="

Á Kp'ecug'qh'r ctpgtuj kr 'hktto u.'Gs wkv{ 'Uj ctgu'o c{ 'dg'tgi kugtgf 'lp'vj g'pco gu'qh'vj g'lpf kxkf wcn'r ctpgtu'cpf 'pq'hktto "
cu'uwej "uj cm'dg'gpkugf "vq'cr r n{="

Á Dkf 'd{ 'rtguqpu'pqv'eqo r ggpv'vq"eqpvtcev'wpf gt'vj g'Kp'kcp'Eqpvtcev'Cev."3: 94'kpenw'kpi 'o kqqtu.'kpcupg'r gtuqpu="

Á RCP'pqv'o gpvkqpgf 'lp'vj g'Dkf "ewo "Crrdecvqp"Hqto ="

Á Dkf u'cv'c'r tleg'rguu'vj cp'vj g'Hqqt'Rtleg'cpf 'Dkf u'cv'c'r tleg'o qtg'vj cp'vj g'Ecr 'Rtleg="

Á I Kt'pwo dgt'hwtpkuj gf 'kpuvgf 'qh'RCP ="

Á Dkf 'hqt'hqy gt'pwo dgt'qh'Gs wkv{ 'Uj ctgu'vj cp'ur gekhgf 'hqt'vj cv'ecvgi qt{ 'qh'kpxguqtu="

Á Dkf u'cv'Ew/qlh'Rtleg'd{ 'P Kk'cpf 'S KDu="

Á Dkf u'hqt'pwo dgt'qh'Gs wkv{ 'Uj ctgu'y j lej 'ctg'pqv'lp'o wnr ngu'Gs wkv{ 'Uj ctgu'y j lej 'ctg'pqv'lp'o wnr ngu'cu'ur gekhgf "
lp'vj g'F T J R="

Á Vj g'co qwpv'u'o gpvkqpgf "lp'vj g'Dkf "ewo "Crrdecvqp"Hqto "T'Cr r rlec vqp"Hqto "f agu'pqv'vcm{ 'y kj "vj g'co qwpv'
r c{ cdrng'hqt'vj g'xcwng'qh'vj g'Gs wkv{ 'Uj ctgu'Dkf "T'Cr r rkgf 'hqt="

Á Dkf u'hqt'hqy gt'pwo dgt'qh'Gs wkv{ 'Uj ctgu'vj cp'vj g'o kpl wo 'ur gekhgf 'hqt'vj cv'ecvgi qt{ 'qh'kpxguqtu="

Á Ecvgi qt{ 'pqv'vengf ="

Á O wnr ng'Dkf u'cu'f ghkpgf 'lp'vj g'F T J R="

Á Kp'ecug'qh'Dkf u'wpf gt'r qy gt'qh'cwqtpg{ 'qt'd{ 'hko kgf "eqo r cplgu"eqtr qtcvg. 'twu'gve0'y j gtg'tgrgxcpv'f qewo gpwu'
ctg'pqv'uwdo kvgf ="

Á Dkf 'ceeqo r cplgf 'd{ 'Uqeni'kpxgu'f'o qpg{ 'qtf gt'T'r qucn'qtf gt'T'ecuj "Tej gs wg'T'f go cpf 'f tchw'T'r c{ 'qtf gt="

"

Á Uki pcwtg'qh'uqrg'Dkf f gt 'ku'o kuukpi ="

"

Á Dkf 'ewo 'Crr rdecvkqp'Hqto u'pqv'f grkxgtgf 'd{ 'y g'Dkf f gt'y kj lp 'y g'wlo g'r'tguetkdgf 'cu'r gt'y g'Dkf 'ewo 'Crr rdecvkqp'Hqto u.'Dkf 'I'Kuug'Qr gplpi 'F'cvg'cf xgtkugo gpv'cpf 'y g'F TJ R'cpf 'cu'r gt'y g'lpustwevkpu'lp'y g'F TJ R'cpf 'y g'Dkf 'ewo 'Crr rdecvkqp'Hqto u="

"

Á Kp'ecug'pq'eqttgur qp'f lpi 'tgeqtf 'ku'cxckndng'y kj 'y g'F gr quksqt lgu'y cv'o cvej gu'y tgg'r ctco gvgtu'pco gn{ . 'pco gu' qh'y g'Dkf f gt'u'kpenw'f lpi 'y g'qtf gt'qh'pco gu'qh'lqkp'v'j qrf gt u+ 'y g'F gr quksqt { 'Rctv'ekr'cpv'-'u'kf gpv'w'k' 'F R'F '+cpf 'y g'dgpghekt { '-u'cee'qwp'pwo dgtu'f

"

Á Dkf u'hqt'co qwpw'i tgcvg't'y cp'y g'o czko wo 'r gto kuukdg'co qwpw'r tguetkdgf 'd{ 'y g'tgi wv'kpu="

"

Á Dkf 'd{ 'QEDu="

"

Á Dkf u'd{ 'WU'r gtuqpu'qy gt 'y cp'lp'tgrkpeg'qp'Tgi wv'kqp'U'qt 'ös wcnk'kgf 'lpukswkqpcn'dw'f gtu'o'cu'f ghkpgf 'lp'Twrg' 366C'w'pf gt'y g'Ugewtkkgu'Cev'f

"

Á Kpcf gs w'cg'hw'pf u'lp'y g'dcpn'iceeqwp'v'q'dmgen'y g'Dkf 'Co qwp'v'ur gekk'kgf 'lp'y g'Dkf 'ewo 'Crr rdecvkqp'Hqto 'I' Crr rdecvkqp'Hqto 'cv'y g'wlo g'qh'dmgen'kpi 'uwej 'Dkf 'Co qwp'v'lp'y g'dcpn'iceeqwp'v="

"

Á Dkf u'pq'v'w' m'cf gf 'qp'y g'vgo kpcn'qh'y g'Uqen'Gzej cpi gu"

"

Á Y j gtg'pq'eqplhto cvkqp'ku'tgegk'gf 'htqo 'UEUD'hqt'dmgen'kpi 'qh'hw'pf u="

"

Á Dkf u'd{ 'UEUDu'y j gtg'p'c'ugr'ctcvg'cee'qwp'v'lp'ku'qy p'pco g'j grf 'y kj 'cp{ 'qy gt'UEUD'ku'pq'v'o gpv'kpgf 'cu'y g' CUDC'Cee'qwp'v'lp'y g'Dkf 'ewo 'Crr rdecvkqp'Hqto 'I'Crr rdecvkqp'Hqto O'Dkf u'pq'v'f w'f 'u'ki pgf 'd{ 'y g'uqrg'I'Hktuv' Dkf f gt="

"

Á Dkf u'd{ 'cp{ 'r gtuqpu'q'wuk'f g'k'p'f'lc'h'p'q'v'lp'eqo r'ncpeg'y kj 'crr rdecv'kqp'hqtgki p'cpf 'k'p'f'lc'p'w'y u="

"

Á Dkf u'y cv'f'q'pq'v'eqo r n'f 'y kj 'y g'ugewtkkgu'w'y u'qh'y gk'tgur ge'w'x'g'lw'kuf k'v'kpu'ctg'h'cdng'v'q'dg'tglgevgf ="

"

Á Dkf u'd{ 'r gtuqpu'r tqj kdkgf 'htqo 'dw'f lpi . 'ugn'kpi 'qt'f gcn'kpi 'lp'y g'uj ctgu'f k'gevn'f 'qt'lp'f k'gevn'f 'd{ 'UGDKqt'cp{ 'qy gt' tgi wv'qtf { 'cwj qtk'f ="

"

Á Dkf u'd{ 'r gtuqpu'y j q'ctg'pq'v'grki kdrng'v'q'ces'w'k'g'Gs w'k'f 'Uj ctgu'qh'y g'Ego r cp{ 'lp'vgo u'qh'cm'crr rdecv'kqp'w'y u" twrgu'tgi wv'kpu.'i w'k'f gr'k'p'gu'cpf 'crr tqxcn'="cpf "

"

Á F g'vcku'qh'CUDC'Cee'qwp'v'pq'v'r tqxk'f gf 'lp'y g'Dkf 'ewo 'Crr rdecvkqp'hqto O'

"

Hqt'f g'vcku'qh'lpustwevkpu'lp'tgrv'kqp'v'q'y g'Dkf 'ewo 'Crr rdecvkqp'Hqto . 'Dkf f gtu'o c{ 'tghgt'v'q'y g'tgrgxc'p'v'ugevkqp'y g'I K'f O'

"

DH'F GTU'U QWNF 'PQVG'VJ CV'RP'ECUG'VJ G'RCP.'VJ G'FR'F'CPF'ENKGP'V'F'O GP'VIQPGF'RP'VJ G' DH' 'EWO 'CRRN'ECVQKP'HQTO 'CPF'GPVGTGF'RP'VQ'VJ G'GN'GEVTQPI'E'CRRN'ECVQKP'U'UVGO 'QH' VJ G'UVQEM'GZEJ CPI GU'DI 'VJ G'DH'U'EQNNGEV'PI 'RP'VGTO GF'K'CTKGU'F Q'P'QV'O CVEJ 'Y K'J " RCP.'VJ G'FR'F'CPF'ENKGP'V'F'CXCKNDNG'RP'VJ G'FGRQU'WQT['F'CVCDUG.'VJ G'DH' 'EWO " CRRN'ECVQKP'HQTO 'K'UNKCDNG'VQ'DG'TGLGEVGF O'

"

DCU'U'QH'CNNQECVQKP"

"

Á Vj g'UGDK'F'EF T+'Tgi wv'kpu'ur gekh{ 'y g'cmqecv'kqp'qt' Cm'qwo gpv'y cv'o c{ "dg'o cf g'v'q'xctk'qwu'ecv'gi qtkgu'qh' Dkf f gt'u'lp'cp'Kuug'f gr gp'f lpi "qp'eqo r'ncpeg'y kj 'y g'grki kdk'k'f 'eqpf k'k'p'u'O'Egtv'k'p'f g'vcku'r gtv'k'p'kpi "v'q'y g' r gtegp'v'gi g'qh'Kuug'w'k' g'cxckndng'hqt'cmqecv'kqp'v'q'gcej 'ecv'gi qt { 'ku'f'kuem'ugf 'qxgtrgch'qh'y g'Dkf 'ewo 'Crr rdecvkqp'Hqto 'cpf 'lp'y g'F TJ R'O'Hqt'f g'vcku'lp'tgrv'kqp'v'q'cmqecv'kqp.'y g'Dkf f gt'o c{ 'tghgt'v'q'y g'TJ R'O'

"

Á W'pf gt/uwduet'k'v'kqp'lp'cp{ 'ecv'gi qt { '*gzegr v'S K'D'Ecv'gi qt { 'ku'cm'qy gf 'v'q'dg'o gv'y kj 'ur kn'q'xgt'htqo 'cp{ 'qy gt' ecv'gi qt { 'qt'eqo d'k'p'cv'kqp'qh'ecv'gi qtkgu'cv'y g'f'k'etg'v'kqp'qh'y g'Kuug't'cpf 'lp'eqpu'w'nc'v'kqp'y kj 'y g'DTNO 'cpf 'y g' F guki pcvgf 'Uqen'Gzej cpi g'cpf 'lp'cee'qtf cpeg'y kj 'y g'UGDK'F'EF T+'Tgi wv'kpu.'W'puwduet'kdgf 'r qt'v'kqp'lp'S K'D' Ec'v'gi qt { 'ku'pq'v'cxckndng'hqt'uwduet'k'v'kqp'v'q'qy gt'ecv'gi qtkgu'f

"

"

474"

"

"

d+Á Kp"vj g"ugeqpf 'lpucpeg' Cmqvo gpv"q' cm'S KDu'uj cm'dg' f'gvto lpgf "cu'hqmy u<"

"

zÁ Kp"vj g"gxgpv"vj cv"vj g"qxgtuuetkr vkp"lp"vj g'S K'D' Rqtvkp. "cm'S K'D' Dkf f'gtu'y j q"j cxg"uwo kwgf "Dkf u'cdqyg" vj g"Kuug'Rtleg"uj cm'dg'cmqwgf "Gs wkv" "Uj ctgu"qp" c"r tqr qtvkpcvg"dcuku"wr vq" c"o loko wo "qh"3.822"Gs wkv" "Uj ctgu"cpf "lp"o wnr ngu"qh"3.822"Gs wkv" "Uj ctgu"vj gtgchgt" hqt"702" "qh"vj g'S K'D' Rqtvkp0'

"

zÁ O wwn' Hwpu. "y j q"j cxg"tgegkxgf "cmqecvkp"cu'r gt" "c" +cdqyg. "hqt"rgu"vj cp"vj g"pwo dgt"qh"Gs wkv" "Uj ctgu" Dkf "hqt" d{ "vj go. "ctg"grki kdrq"vq"tgegkxg"Gs wkv" "Uj ctgu"qp" c"r tqr qtvkpcvg"dcuku"wr vq" c"o loko wo "qh"3.822" Gs wkv" "Uj ctgu"cpf "lp"o wnr ngu"qh"3.822"Gs wkv" "Uj ctgu"vj gtgchgt. "cmqi" y kj "qvj gt" S K'D' Dkf f'gtu'

"

zÁ Wpf gt/uwduetkr vkp"dgmy "702" "qh"vj g'S K'D' Rqtvkp. "h"cp{. "Itqo" "O wwn' Hwpu. "y qwf"dg"lpenxf gf "hqt" cmqecvkp"vq"vj g'tgo clpki "S K'D' Dkf f'gtu"qp" c"r tqr qtvkpcvg"dcuku0Vj g'ci i tgi cvg" Cmqvo gpv"q' S K'D' Dkf f'gtu' uj cm'pqv'dg'o qtg"vj cp"3.822"Gs wkv" "Uj ctgu'

"

f+ CNNQVO GPV"VQ"CPEJ QT"KXGUVQT"KH'CRRNECDNG+ "

"

c+Á Cmqecvkp"qh"Gs wkv" "Uj ctgu"vq" Cpej qt"Kpxguqtu"cv"vj g"Cpej qt"Kpxguqt" Cmqecvkp"Rtleg"y km'dg"cv"vj g"f'kuegvkvp" qh"vj g"Kuugt. "lp"eqpuwncvkp"y kj "vj g"DTNO. "uwlgeqv"eqo r rlcpeg"y kj "vj g'hqmy kpi "tgs wktgo gpu<"

"

kt" pqv'o qtg"vj cp"82" "qh"vj g'S K'D' Rqtvkp"y km'dg"cmqecvgf "vq" Cpej qt"Kpxguqtu=

"

kk" qpg/vj kt" qh"vj g"Cpej qt"Kpxguqt"Rqtvkp"uj cm'dg'tguetxgf "hqt" f'qo guke "O wwn' Hwpu. "uwlgeqv"vq"xcrkf "Dkf u" dglpi "tgegkxgf "Itqo" f'qo guke "O wwn' Hwpu" u'cv'qt"cdqyg"vj g'r tleg"cv"y j lej "cmqecvkp"ku'dglpi "f'qpg"vq"qvj gt" Cpej qt"Kpxguqtu=cpf"

"

kkk" cmqecvkp"vq" Cpej qt"Kpxguqtu"uj cm'dg"qp" c" f'kuegvkvpct{ "dcuku"cpf "uwlgeqv"vq<"

"

zÁ c"o czko wo "pwo dgt"qh"vj q" Cpej qt"Kpxguqtu" hqt"cmqecvkp"wr "vq" 4"etqtgu=

"

zÁ c"o loko wo "pwo dgt"qh"vj q" Cpej qt"Kpxguqtu"cpf "o czko wo "pwo dgt"qh"37" Cpej qt"Kpxguqtu" hqt"cmqecvkp"qh" o qtg"vj cp" 4"etqtgu"cpf "wr "vq" 47"etqtgu"uwlgeqv"vq" loko wo "cmqvo gpv"qh" 3"etqtgu"r gt"uwej "Cpej qt"Kpxguqtu=cpf"

"

zÁ lp"ecug"qh"cmqecvkp"cdqyg"y gpv"/hkg"etqtg"twr ggu=c"o loko wo "qh"7"uwej "lp"guqtu"cpf "c"o czko wo "qh"37" uwej "lp"guqtu" hqt"cmqecvkp"wr "vq"y gpv"/hkg"etqtg"twr ggu"cpf "cp"cf f'klqpcn"32"uwej "lp"guqtu" hqt"gxgt{ "cf f'klqpcn"y gpv"/hkg"etqtg"twr ggu"qt"r ctv"vj gtgqh"uj cm'dg'r gto kwgf. "uwlgeqv"vq" c"o loko wo "cmqvo gpv"qh"qpg" etqtg"twr ggu"r gt"uwej "lp"guqtu0'

"

d+Á C'r j {ulecn'dqni'ku'r tgr ctgf "d{ "vj g" Tgi kwtct"qp"vj g'dcuku"qh"vj g"Cpej qt"Kpxguqt" C'r r rlcvkp" Hqto u'tgegkxgf "Itqo" Cpej qt"Kpxguqtu0Dcugf "qp"vj g'r j {ulecn'dqni'cpf "cv"vj g"f'kuegvkvp"qh"vj g"Kuugt. "lp"eqpuwncvkp"y kj "vj g"DTNO. "ugrgegf "Cpej qt"Kpxguqtu"y km'dg'ugpv'c" ECP "cpf "k'tgs wktgf. "c'tgxkugf "ECP 0'

"

e+Á Kp"vj g"gxgpv"vj cv"vj g"Kuug'Rtleg"ku'j ki j gt"vj cp"vj g"Cpej qt"Kpxguqt" Cmqecvkp"Rtleg<"

"

Cpej qt"Kpxguqtu"y km'dg'ugpv'c"tgxkugf "ECP"y kj lp"qpg"fc{ "qh"vj g"Rtlekpi "F cvg"lpf lecvkpi "vj g"pwo dgt"qh"Gs wkv" "Uj ctgu" cmqecvgf "vq"uwej "Cpej qt"Kpxguqt"cpf "vj g"rc{/lp"fcvg" hqt"rc{ o gpv"qh"vj g"dcmpcg"co qwpv0Cpej qt"Kpxguqtu"ctg"vj gp" tgs wktgf "vq"rc{ "cp{ "cf f'klqpcn"co qwpv. "dglpi "vj g" f'khtgpeg"dgvy ggp"vj g"Kuug'Rtleg"cpf "vj g"Cpej qt"Kpxguqt" Cmqecvkp" Rtleg. "cu"lpf lecvgf "lp"vj g'tgxkugf "ECP"y kj lp"vj g"rc{/lp"fcvg"tghgtgf "vq"lp"vj g'tgxkugf "ECP 0Vj gtgchgt. "vj g"Cmqvo gpv" Cf xleg"y km'dg'kuugf "vq"uwej "Cpej qt"Kpxguqtu"

"

f+Á Kp"vj g"gxgpv"vj g"Kuug'Rtleg"ku'hqy gt"vj cp"vj g"Cpej qt"Kpxguqt" Cmqecvkp"Rtleg<"

"

Cpej qt"Kpxguqtu"y j q"j cxg"dggp" Cmqvgf "Gs wkv" "Uj ctgu"y km'f k'gevnf "tgegkxg" Cmqvo gpv" Cf xleg0'

"

g+Á Dcuku"qh" Cmqvo gpv" hqt" S KDu" *qvj gt"vj cp" Cpej qt"Kpxguqtu" +cpf "P Kku"lp"ecug"qh" Qxgt"Uwduetkdgf "Kuug<"

"

Kp"vj g"gxgpv"qh"vj g"Kuug'Dglpi "Qxgt/Uwduetkdgf. "vj g"Kuugt"o c{ "hpcrkug"vj g"Dcuku"qh" Cmqvo gpv"lp"eqpuwncvkp"y kj "vj g" Go gti g'Rrvhqtgo "qh" P cvkpcn"Uqeni Gzej cpi g"qh"Kpf kc" Nko kgf " *0P UG"Go gti g0+*Vj g" F guki pcvgf "Uqeni Gzej cpi g-0Vj g" cmqecvkp"o c{ "dg"o cf g"lp"o ctngvcdng" hqu"qp"r tqr qtvkpcvg"dcuku"cu"ugv" hqt"y "j gtgwpf gt<"

"

"

c-Á Vj g'vqcnlpwo dgt'qh'Uj ctgu'v'q'dg'cmqecv'f'v'g'ce'j'ecv'gi qt { 'cu'c'y j qng'uj cni'dg'cttkxgf'cv'qp'c'r tqr qt'vqpcv'g'dcuku'kq0'v'g'vqcnlpwo dgt'qh'Uj ctgu'cr r n'g'f'hqt'lp'v'j cv'ecv'gi qt { 'o'wnkr n'g'f'd { 'v'g'lp'xgtug'qh'v'g'g'xgtu'wduetkr v'q'p'cv'v'q' *pwo dgt'qh'Dkf f gtu'lp'v'j g'ecv'gi qt { 'o'wnkr n'g'f'd { 'pwo dgt'qh'Uj ctgu'cr r n'g'f'hqt'f' }

d-Á Vj g'pwo dgt'qh'Uj ctgu'v'q'dg'cmqecv'f'v'q'v'j g'uweeguuhwi'Dkf f gtu'y kni'dg'cttkxgf'cv'qp'c'r tqr qt'vqpcv'g'dcuku'lp" o ctn'g'cd'g'iqwu'kq0'Vqcnlpwo dgt'qh'Uj ctgu'cr r n'g'f'hqt'lp'v'j g'lp'xgtug'qh'v'g'g'xgtu'wduetkr v'q'p'cv'v'q'f' }

e-Á Hqt'Dkf u'y j g'g'v'j g'r tqr qt'vqpcv'g'cmq'vo gpv'y qtmu'q'w'v'q'ngui'v'j cp'3.822'gs v'w'f' 'uj ctgu'v'j g'cmq'vo gpv'y kni'dg'o cf g' cu'hqmqy u'<

Á Gcej "uweeguuhwi'Dkf f gtu'v'j cni'dg'cmq'w'f'3.822'gs v'w'f' 'uj ctgu'c'p'f' "

Á Vj g'uweeguuhwi'Dkf f gtu'q'w'qh'v'j g'v'q'cnldkf f gtu'hqt'v'j cv'ecv'gi qt { 'uj cni'dg'f'g'v'gto l'p'g'f'd { 'f'c'y 'qh'iqwu'lp'v'w'ej 'c' o c'p'p'g't'v'j cv'v'j g'v'q'cnlpwo dgt'qh'Uj ctgu'cmq'w'f' 'lp'v'j cv'ecv'gi qt { 'ku'gs w'cn'v'q'v'j g'pwo dgt'qh'Uj ctgu'y q'ng'f'q'w' cu'r g't'd'cd'q'x'g'f' }

f-Á K'v'j g'r tqr qt'vqpcv'g'cmq'vo gpv'v'q'c'Dkf f gtu'y qtmu'q'w'v'q'c'pwo dgt'v'j cv'ku'p'q'v'c'o'wnkr n'g'qh'3.822'gs v'w'f' 'uj ctgu'v'j g' Dkf f gtu'y q'w'f' 'dg'cmq'w'f' 'Uj ctgu'd { 't'q'w'p'f'k'p' i 'qh'h'v'j g'p'g'c't'g'v'o'wnkr n'g'qh'3.822'gs v'w'f' 'uj ctgu'w'dl'g'ev'q'c'o'k'p'o'wo " cmq'vo gpv'qh'3.822'gs v'w'f' 'uj ctgu'f' }

g-Á K'v'j g'Uj ctgu'cmq'w'f' "q'p'c'r tqr qt'vqpcv'g'dcuku'v'q'cp { 'ecv'gi qt { 'ku'o' q'g'v'j cp'v'j g'Uj ctgu'cmq'w'f' "v'q'v'j g'Dkf f gtu'lp" v'j cv'ecv'gi qt { 'v'j g'd'c'p'eg'c'x'c'k'cd'g'Uj ctgu'qt'cmq'ecv'q'p'uj cni'dg'f'ku'v'cf'lw'ng'f'ci'c'k'p'u'v'cp { 'ecv'gi qt { 'y j g'g'v'j g' cmq'w'f' 'Uj ctgu'ct'g'p'q'v'w'h'h'el'g'p'v'hqt'r tqr qt'vqpcv'g'cmq'vo gpv'v'q'v'j g'uweeguuhwi'Dkf f gtu'lp'v'j cv'ecv'gi qt { 'v'j g'd'c'p'eg'Uj ctgu'k'h'cp { 't'g'o'c'k'p'k'p' "ch'g't'w'ej 'cf'lw'wo gpv'y kni'dg'cf'f'g'f'v'q'v'j g'ecv'gi qt { 'eqo' r't'k'p'i 'Dkf f gtu'cr r n'f'k'p'i 'hqt'v'j g' o'k'p'o'wo 'p'wo dgt'qh'Uj ctgu'f'k'i'cu'c't'g'u'w'v'q'h'v'j g'r t'q'g'ui'q'h't'q'w'p'f'k'p'i 'qh'h'v'q'v'j g'p'g'c't'g'v'o'wnkr n'g'qh'3.822'Gs v'w'f' " Uj ctgu't'g'u'w'u'lp'v'j g'c'ew'w'f'cmq'vo gpv'd'g'k'p'i 'j'k'j g't'v'j cp'v'j g'Uj ctgu'q'h'g't'g'f'v'j g'h'p'c'ni'cmq'vo gpv'o'c { 'dg'j'k'j g't'cv'v'j g' u'q'ng'f'k'ue't'g'v'q'p'qh'v'j g'D'q'ct'f'qh'F'k'g'ev'q'tu'w'r'v'q'332' 'qh'v'j g'uk'g'q'h'v'j g'Ku'w'g'ur'g'el'h'g'f'v'p'f'g't'v'j g'E'c'r'k'c'ri'U't'w'ew't'g' o'g'p'v'q'p'g'f'lp'v'j ku'F'T'J'R'f' }

T'g'v'c'k'i'k'f'k'f'w'cn'lp'x'g'u'q't'j'o'g'c'p'u'c'p'lp'x'g'u'q't'y j q'c'r r n'g'u'hqt'uj ctgu'qh'x'c'w'g'qh'p'q'v'o'q't'g'v'j cp" 4.22.2221/"lp'x'g'u'q'tu'o'c { " p'q'v'g'v'j cv'lp'ecug'qh'x'g't'w'duetkr v'q'p'cmq'vo gpv'uj cni'dg'q'p'r tqr qt'vqpcv'g'dcuku'c'p'f'y kni'dg'h'p'c'ri'k'g'f'lp'eq'p'u'w'c'v'q'p'y'k'j " P'U'G'f' }

Vj g'G'z'g'ew'k'x'g'F'k'g'ev'q't'f'f'c'p'c'p'k'p'i 'F'k'g'ev'q't'qh'P'U'G'f'v'j g'F'g'uk'i'p'c'v'g'f'U'q'em'G'z'ej'c'p'i'g'lp'c'f'f'k'k'q'p'v'q'D'q'q'ni'T'w'p'p'k'p'i 'N'g'c'f' " O'c'p'c'i'g't'c'p'f'T'g'i'k'ut'c't'v'q'v'j g'R'w'd'ri'e'Ku'w'g'uj cni'dg't'g'ur'q'p'uk'd'g'v'q'g'p'u'w'g'v'j cv'v'j g'dcuku'qh'cmq'vo gpv'ku'h'p'c'ri'k'g'f'lp'c'h'c'k' " c'p'f'r tqr g't'o'c'p'p'g't'lp'c'ee'q't'f'c'p'eg'y'k'j v'j g'U'G'D'K'f'F'F'T'f'g'w'r'v'q'p'u'f' }

KUWCPEG'QH'C'NNQVO GPV'CFX'LEG'<

30Á W'f'q'p'c'r r t'q'x'c'ni'q'h'v'j g'D'cuku'qh'C'mq'vo gpv'd { 'v'j g'F'g'uk'i'p'c'v'g'f'U'q'em'G'z'ej'c'p'i'g'f' }

40Á Q'p'v'j g'dcuku'qh'c'r r t'q'x'g'f'D'cuku'qh'C'mq'vo gpv'v'j g'Ku'w'g't'uj cni'r'cuu'p'g'eg'u'uct { 'eq't'r'q't'c'v'g'ce'v'q'p'v'q'h'c'ek'k'c'v'g'v'j g' cmq'vo gpv'c'p'f'et'g'f'k'v'q'h'g's v'w'f' 'uj ctgu'f'Dkf f gtu'ct'g'cf'x'k'ug'f'v'q'lp'u'w'v'v'j g'k'f'F'g'r'q'u'k'q't { 'R'c't'v'ek'r'c'p'w'u'v'q'ce'eg'r'v'v'j g' Gs v'w'f' 'Uj ctgu'v'j cv'o'c { 'dg'cmq'w'f'v'q'v'j go 'r'w'v'w'c'p'v'v'q'v'j g'ku'w'g'f' }

Vj g'D'q'q'ni'T'w'p'p'k'p'i 'N'g'c'f'O'c'p'c'i'g't'q't'v'j g'T'g'i'k'ut'c't'v'q'v'j g'Ku'w'g'y'k'ni'f'k'ur'c'v'ej' "cp'C'mq'vo gpv'C'f'x'leg'v'q'v'j g'k'f'Dkf f gtu' y j q'j'c'x'g'd'g'g'p'cmq'ecv'g'f'Gs v'w'f' "Uj ctgu'lp'v'j g'Ku'w'g'f'v'j g'f'k'ur'c'v'ej' "qh'C'mq'vo gpv'C'f'x'leg'uj cni'dg'f'g'g'o'g'f'c'x'c'k'f'." d'k'p'f'k'p'i'c'p'f'k't'g'x'q'ec'd'g'eq'p't'c'ev'h'qt'v'j g'C'mq'vo gpv'v'q'w'ej' "Dkf f gtu'f' }

50Á Ku'w'g't'y kni'o'c'ng'v'j g'cmq'vo gpv'qh'v'j g'Gs v'w'f' "Uj ctgu'c'p'f'lp'k'k'c'v'g'eq't'r'q't'c'v'g'ce'v'q'p'v'q'h'q't'et'g'f'k'v'q'h'uj ctgu'v'q'v'j g' uweeguuhwi'Dkf f gtu'F'g'r'q'u'k'q't { 'C'ee'q'w'p'v'y'k'j lp'6'y'q't'n'k'p'i 'f'c { u'q'h'v'j g'Ku'w'g'En'q'ul'p'i 'f'c'v'g'f'v'j g'Ku'w'g't'c'nu'g'p'u'w'g'u' v'j g'et'g'f'k'v'q'h'uj ctgu'v'q'v'j g'uweeguuhwi'Dkf f gtu'F'g'r'q'u'k'q't { 'C'ee'q'w'p'v'ku'eq'o'r'ng'v'f'y'k'j lp'q'p'g'y'q't'n'k'p'i 'f'c { 'h'q'o'v'j g' f'c'v'g'qh'cmq'vo gpv'ch'g't'v'j g'h'w'p'f'u'c't'g'v'c'p'u'h'g't'g'f'f'q'o' "CUDC'R'w'd'ri'e'Ku'w'g'C'ee'q'w'p'v'v'q'R'w'd'ri'e'Ku'w'g'c'ee'q'w'p'v'qh'v'j g' ku'w'g'f' }

F'G'U'K'P'C'V'G'F'F'C'V'G'<

Q'p'v'j g'F'g'uk'i'p'c'v'g'f'f'c'v'g'v'j g'U'E'U'D'u'uj cni't'c'p'u'h'g'u'v'j g'h'w'p'f'u't'g'r't'g'ug'p'v'g'f'd { 'cmq'ecv'q'p'u'qh'v'j g'Gs v'w'f' "Uj ctgu'lp'v'q'R'w'd'ri'e' Ku'w'g'C'ee'q'w'p'v'y'k'j v'j g'D'c'p'ng't'u'v'q'v'j g'Ku'w'g'f' }

Vj g'E'q'o'r'c'p { 'y' kni'ku'w'g'c'p'f'f'k'ur'c'v'ej' 'h'g'v'g'tu'q'h'cmq'vo gpv'f'q't'g'v'g'tu'q'h'f'g'i'g'v'c'm'p'i 'y'k'j 't'g'h'w'p'f'q't'f'g't'et'g'f'k'v'j g'cmq'w'f'f' u'g'ew't'k'k'g'u'v'q'v'j g't'g'ur'g'ev'k'g'd'g'p'g'h'el'c't { 'c'ee'q'w'p'u'k'h'c'p { 'y'k'j lp'c'f'g't'k'q'f'qh'6'y'q't'n'k'p'i 'f'c { u'q'h'v'j g'Dkf'f'Ku'w'g'En'q'ul'p'i 'f'c'v'g'f' }



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Vj g'Ego rcp{ "uj cni'wug"dguv"ghqtu"v"q"gpuwtg"vj cv'cni'ugr u'hqt"eqo r ngvqp"qh'vj g'pgeguuct{ "hqtto crikgu'hqt"rkukpi "cpf" eqo o gpego gpv'qh'tcf kpi "cv'P UG'GO GTI G'y j gtg'vj g'Gs wkv{ "Uj ctgu'ctg'r tqr qugf "vq'dg'rkugf "ctg'cnngp'y kj kp'8"Ukz+" y qtnkpi "f c{ u'htqo "Kuug'Enukpi "F cvg0"

Kp'ceeqtfcpeg'y kj "vj g'Ego rcpkgu'Cev'vj g'tgs wktgo gpw'qh'vj g'UqeniGzej cpi g'cpf "vj g'UGDKTgi wvkvpu."vj g'Ego rcp{ " hwtj gt'wpf gtvcngu'vj cv"

30Á Cmqvo gpv'cpf "Nkukpi "qh'Gs wkv{ "Uj ctgu'uj cni'dg'o cf g'y kj kp'8"Ukz+"f c{ u'qh'vj g'Kuug'Enukpi "F cvg="

40Á I kxkpi "qh'Kpwtvkvpu'hqt"tghwfp"d{ "wpdmekpi "qh'co qwp'xlc"CUDC"pqv'rcvgt"vj cp'6"htwt+"y qtnkpi "f c{ u'qh'vj g" Kuug'Enukpi "F cvg."y qwf "dg'gpuwtgf="cpf "

50Á Kk'uwej "o qpg{ "ku'pqv'tgr ckf "y kj kp'r'tguetkdgf "vko g'htqo "vj g'fcvg'qwt'Ego rcp{ "dgego gu'hkcdng"vq'tgr c{ "kv'vj gp'qwt" Ego rcp{ "cpf "gxgt{ "qh'hleg"kp"f ghcvw"uj cm"qp"cpf "htqo "gzr kt{ "qh'r'tguetkdgf "vko g."dg"rkcdng"vq'tgr c{ "uwej " cr r'ndecvqp"o qpg{."y kj "kpvtgu'cu'r'tguetkdgf "wpf gt"UGDK*KEFT+"Tgi wvkvpu."vj g'Ego rcpkgu'Cev"4235"cpf " cr r'ndecng'ry 0Hwtj gt. "kp'ceeqtfcpeg'y kj "Ugevkp'62'qh'vj g'Ego rcpkgu'Cev"4235."vj g'Ego rcp{ "cpf "gcej "qh'hleg" kp'f ghcvw"o c{ "dg'r wkvj cdng'y kj "hpg'cpf "Tqt'ko r tkuqpo gpv'kp'uwej "c'ecug0"

TH J V'VQ'TGLGEV'CRRNÆCVKQP U<"

Kp'ecug'qh'S K'Dkf fgtu"vj g'Ego rcp{ "kp'eqpuwvkvqp"y kj "vj g'DTNO "o c{ "tglgev'Cr r'ndecvqp"r tqxkf gf "vj cv'vj g'tgcuqp" hqt'tglgev'pi "vj g'uco g'uj cni'dg'r tqxkf gf "vq'uwej "Dkf fgt"kp'y tkkpi 0Kp'ecug'qh'P qp/Kpukwkvpcni'Dkf fgtu."Tgvckl'Kp'kklf wcn' Dkf fgtu'y j q'cr r'ndgf."vj g'Ego rcp{ "j cu'c'tki j v'vq'tglgev'Cr r'ndecvqp"dcugf "qp'vgej plecni tqwpf u0"

KO RGTUQPCVKQP <"

Cwgpvqp"qh'vj g"Dkf fgtu"ku'ur gekhlecni{ "f tcy p"vq"vj g'r tqxkukpu"qh'uwd/ugevkp"*3+"qh"Ugevkp"5: "qh'vj g'Ego rcpkgu'Cev" 4235'y j lej "ku'tgr tqf vegf "dgmj <"

ōCp{ 'r gtup'p'y j qō "

*c-Á O cngu"qt"cdgw"o cnkpi "qh'cp"cr r'ndecvqp"kp"c"hevkqwu'pco g"vq"vq"eqo rcp{ "hqt"ces wtkpi ."qt"uwduetkdkpi "hqt."ku" ugewtkkgu="qt"

*d-Á O cngu"qt"cdgw"o cnkpi "qh'o wnkrg"cr r'ndecvqp"vq"vq"eqo rcp{ "kp'f khtgtpv'pco gu'qt"kp'f khtgtpv'eqo dkpvcvqp"qh" j ku'pco g'qt"uwtvco g'hqt"ces wtkpi "qt"uwduetkdkpi "hqt"ku'ugevtkkgu="qt"

*e-Á Qvj gty kug'lpf vgu'f kgevn "qt"lpf kgevn "c"eqo rcp{ "vq"cmqv"qt"tgi kugt"cp{ "tcpuhtg"qh"ugevtkkgu"vq"j ko ."qt"vq"cp{ " qvj gt'r gtup'p'kp"c"hevkqwu'pco g."uj cni'dg'hkcdng'hqt'cevqp"wpf gt"Ugevkp'6690"

WPF GTVCMPI UD['QWT'EQO RCP[<"

Y g'wpf gtvcng"cu'hqmj y<"

30Á Vj cv'vj g'eqo r ncpw'tgegkxgf "kp'tgur gev'qh'vj g'Kuug'uj cni'dg'cwpgf gf "gzr gf kkvwun{ "cpf "ucvukrevqtkn{="

40Á Vj cv'cni'ugr u'y knidg'cnng'hqt"vj g'eqo r ngvqp"qh'vj g'pgeguuct{ "hqtto crikgu'hqt"rkukpi "cpf"eqo o gpego gpv'qh'tcf kpi " qp"UqeniGzej cpi g'y j gtg'vj g'Gs wkv{ "Uj ctgu'ctg'r tqr qugf "vq'dg'rkugf "y kj kp'ukz"y qtnkpi "f c{ u'htqo "Kuug'Enukpi" f cvg0"

50Á Vj cv'vj g'Ego rcp{ "f q'pqv'r tqeggf "y kj "vj g'Qhgt."vj g'tgcuqp"vj gtgq'h'uj cni'dg'i kxgp'cu'c'r wdrle"pqvleg"vq'dg'kuugf " d{ "qwt"Ego rcp{ "y kj kp"wy q"fc{ u'qh'vj g'Qhgt"Enukpi "F cvg0"Vj g'r wdrle"pqvleg"uj cni'dg"kuugf "kp"vj g'uco g" pgy ur cr gtuy j gtg'vj g'r tg/Qhgt"cf xgtvugo gpw'y gtg'r wdrkuj gf 0Vj g'uqeniGzej cpi g'qp'y j lej "vj g'Gs wkv{ "Uj ctgu' ctg'r tqr qugf "vq'dg'rkugf "uj cni'cuq'dg'kphqto gf "r tqo r vn{="

60Á Vj cv'vj g'hwpf u'tgs wktgf "hqt"o cnkpi "tghwfp u'cu'r gt"vj g'o qf gu'f kuenugf "qt'f kur vzej "qh'cnmqvo gpv'cf xleg'd{ "tgi kugt gf " r quv'qt'ur ggf "r quv'uj cni'dg'o cf g'cxckcdng"vq"vj g'Tgi kuct"cpf "Uj ctg'Vtcpuhtg"Ci gpv'vq"vj g'Kuug'd{ "qwt"Ego rcp{="

70Á Y j gtg'tghwfp u"*q"vj g'gzvvp'cr r'ndecng+"ctg'o cf g'vj tqwi j "grgetqple"tcpuhtg"qh'hwpf u"u'c'uwkcdng"eqo o vplecvqp" uj cni'dg'ugpv'vq"vj g'cr r'ndecp'y kj kp'ukz"Y qtnkpi "F c{ u'htqo "vj g'Kuug'Enukpi "F cvg."i kxkpi "f gvcku'qh'vj g'dcpni" y j gtg'tghwfp u'uj cni'dg'etgf kgf "cmjpi "y kj "co qwpv'cpf "gzr gev'f "f cvg'qh'grgetqple"etgf kq'h'tghwfp ="

- 80Á Vj cv'qwt'Rtqo qvgtu'eqpvtldwkp'lp'hmi'j cu'citgcf { "dggp"dtqwi j v'lp="
- "
- 90Á Vj cv'pq'hmtv'j gt'Kuug'qh'Gs wkv' "Uj ctgu'uj cmi'dg'o cf g'vkn'j g'Gs wkv' "Uj ctgu'Kuugf' 'y tqwi j 'y g'Rtqur gewu'ctg'hkugf' " qt'v'p'v'v'j g'Cr r r'ecv'kp'o qplgu'ctg'tghw'pf gf "qp'cee'q'wp'v'q'h'p'qp/r'uk'p' . 'wpf gt'uwduet'kr v'kp'gve"=
- "
- : 0Á Vj cv'cf'gs wcv'g'ctt'epi go gpv'uj cmi'dg'o cf g'v'q'eqn'gev'cni'Cr r r'ecv'kp'u' Uwr r'qt'v'gf "d { "Dm'engf' "Co q'wp'v'y j k'g' h'p'cr'k' k'pi 'y'j g'D'cuku'q'h'C'm'q'w gpv="
- "
- ; 0Á K'i'qwt'E'qo r'cp { "f'q'gu'p'q'v'r' t'q'eg'gf' 'y' k'j 'y'j g'Kuug'c'h'gt' 'y'j g'D'k' "T'Kuug'Q'r' g'p'k'p' "F'c'v'g'd'w'd'gh'q't'g'c'm'q'w gpv' 'y'j gp' 'y'j g' t'g'cu'qp' 'y'j g't'g'q'h'uj cmi'dg' "i' k'x'gp'cu'c' "r'w'd'r'le' "p'q'v'eg'v'q' "d'g'kuugf' "d { "qwt'E'qo r'cp { "y' k'j k'p' "y' q'f'c { "u'q'h' 'y'j g'D'k' "T'Kuug' "E'ru'k'p' "F'c'v'g'0'V'j g'r'w'd'r'le' "p'q'v'eg' 'y'j cmi'dg'kuugf' "k'p' 'y'j g' 'u'co g'p'gy' u'r' cr' g'tu' 'y'j g't'g' 'y'j g'Rt'g'Kuug'c'f'x'g't'v'k'go gpw' 'y'j g't'g' r'w'd'r'k'uj gf'0'V'j g' "u'q'en'g'z'ej' c'pi g'q'p' 'y'j k'ej "y'j g'Gs wkv' "Uj ctgu'ctg'r' t'qr'q'ug'f' "v'q' "d'g' "h'kugf' "uj cmi'cnu'q' "d'g' "k'p'h'q'to gf' " r't'q'o r'w' "f="
- "
- 320Á K'i'qwt'E'qo r'cp { "y' k'j f't'ey' u' 'y'j g'Kuug'c'h'gt' 'y'j g'D'k' "T'Kuug'E'ru'k'p' "F'c'v'g' "qwt'E'qo r'cp { "uj cmi'dg' "t'gs'w'k'gf' "v'q' "h'k'g' "c' "h'g'uj "T'gf' "J' g't'k'p' "Rt'qur'gewu' 'y' k'j "y'j g'U'q'en'g'z'ej' c'pi g' "T'q'E' "T'UGDK' "k'p' "y'j g'g'x'gp'v'qwt'E'qo r'cp { "u'w'd'ugs'v'gp'v' "f'g'el'f'gu'v'q'r' t'q'eg'gf' 'y' k'j "y'j g'Kuug="
- "
- 330Á K'i'c'm'q'w gpv'ku'p'q'v'o cf g' 'y' k'j k'p' 'y'j g'r' t'g'u'et'k'd'gf' "v'o g'r' g't'k'q'f' "wpf'gt' "cr r' r'ec'd'ng' "r'ey' . "y'j g'g'p'v'k'g' "u'w'd'ue't'kr' v'kp' "co q'wp'v' t'g'eg'k'x'gf' "y' k'm'id'g' "t'ghw'pf'gf' "T'w'p'd'm'j'eng'f' 'y' k'j k'p' 'y'j g'v'o g'r' t'g'u'et'k'd'gf' "wpf'gt' "cr r' r'ec'd'ng' "r'ey' 0'K'i'v'j g't'g' "k'u'f' g'nc { "d'g' "q'p'f' "y'j g' r' t'g'u'et'k'd'gf' "v'o g' "qwt'E'qo r'cp { "uj cmi'c'f' "k'p'v'g't'gu'r' t'g'u'et'k'd'gf' "wpf'gt' 'y'j g'E'qo r'c'p'k'gu'C'ev'4235. 'y'j g'UGDKT'gi'w'r'c'v'k'p'u' c'p'f' "cr r' r'ec'd'ng' "r'ey' "h'q't' 'y'j g'f' g'nc { gf' "r' g't'k'q'f' 0'
- "

WKNK CVKQP'QH'KUUG'RTQEGGFU'

- Vj g'D'q'ct'f' "q'h'F'k'g'ev'q'tu'q'h'qwt'E'qo r'cp { "eg't'v'h'gu' 'y'j cv'="
- "
- 30Á C'm'o q'p'k'gu' "t'g'eg'k'x'gf' "q'w'q'h' 'y'j g'Kuug' "uj cmi'dg' "et'g'f'k'gf' "T'v'c'p'uh'gt't'gf' "v'q' "c' "u'gr'ct'cv'g' "d'c'p'ni'cee'q'wp'v'q'j'gt' 'y'j c'p' 'y'j g' "d'c'p'ni' cee'q'wp'v't'gh'gt't'gf' "v'q' "k'p' "u'w'd' "u'ge'v'k'p' "5+q'h'U'ge'v'k'p' "62'q'h' 'y'j g'E'qo r'c'p'k'gu'C'ev'4235="
- "
- 40Á F'g'v'c'k'u'q'h'c'm'o q'p'k'gu'w'k'k'gf' "q'w'q'h' 'y'j g'Kuug' "t'gh'gt't'gf' "c'd'q'x'g' "uj cmi'dg' "f'k'ue'ru'q'gf' "c'p'f' "e'q'p'v'k'p'w'g' "v'q' "d'g' "f'k'ue'ru'q'gf' "v'k'm' 'y'j g' "v'o g' "c'p { "r'ct'v'q'h' 'y'j g'kuug' "r' t'q'eg'gf' u' "t'go c'k'p'u' "w'p'w'k'k'gf' . "wpf'gt' "c'p' "cr r' t'q'r' t'k'v'g' "j' g'c'f' "k'p' "qwt' "d'c'r'p'eg' "uj g'g'v'q'h'qwt' "e'qo r'cp { "k'p'f' l'ec'v'k'p' "y'j g'r'w'r'q'ug' "h'q't' 'y'j k'ej "u'we'j' "o q'p'k'gu' "j' c'x'g' "d'ggp' "w'k'k'gf' "
- "
- 50Á F'g'v'c'k'u'q'h'c'm'w'p'w'k'k'gf' "o q'p'k'gu' "q'w'q'h' 'y'j g'Kuug' . "k'i'c'p { "uj cmi'dg' "f'k'ue'ru'q'gf' "wpf'gt' 'y'j g' "cr r' t'q'r' t'k'v'g' "u'gr'ct'cv'g' "j' g'c'f' "k'p' "y'j g' "d'c'r'p'eg' "uj g'g'v'q'h'qwt' "e'qo r'cp { "k'p'f' l'ec'v'k'p' "y'j g'h'q'to' "k'p' 'y'j k'ej "u'we'j' "w'p'w'k'k'gf' "o q'p'k'gu' "j' c'x'g' "d'ggp' "k'p'x'g'ug'f' "c'p'f' "
- "
- 60Á Qwt'E'qo r'cp { "uj cmi'eqo r'nf' "y' k'j "y'j g't'gs'w'k'go gpw'q'h'UGDKN'k'p' "T'gi'w'r'c'v'k'p'u' "4237' "k'p' "t'g'nc'v'k'p' "v'q' "y'j g'f'k'ue'ru'q'w'g' "c'p'f' "o q'p'k'q't'k'p' "q'h' 'y'j g'w'k'k'c'v'k'p' "q'h' 'y'j g'r' t'q'eg'gf' u'q'h' 'y'j g'Kuug'0'
- "
- 70Á Qwt'E'qo r'cp { "uj cmi'p'q'v'j' c'x'g' "t'g'eq'w't'ug' "v'q' "y'j g'Kuug' "Rt'q'eg'gf' u' "w'p'v'k'v'j' g' "cr r' t'q'x'c'ni'q't' "h'k'p' "c'p'f' "v'c'f'k'p' "q'h' 'y'j g'Gs wkv' "Uj ctgu' "h'q'o' "y'j g'U'q'en'G'z'ej' c'pi g' 'y'j g't'g' "h'k'p' "k'u' "u'q'w'j' j' v'j' cu' "d'ggp' "t'g'eg'k'x'gf' 0'
- "
- 80Á Vj g'D'q'q'm' "T'w'p'p'k'p' "N'g'c'f' "O'c'p'ci'gt' "wpf'gt'v'c'ng'u' "y'j cv' 'y'j g' "e'qo r'c'k'p'u' "q't' "e'qo o'gp'w' "t'g'eg'k'x'gf' "k'p' "t'g'ur'ge'v'q'h' 'y'j g'Kuug' "uj cmi'dg' "c'w'g'p'f'gf' "d { "qwt'E'qo r'cp { "g'z'r'gf'k'k'q'w'nf' "c'p'f' "u'c'v'k'ue'v'q't'k'nf' 0'
- "

GS WVL 'UJ CTGU'P'FGO CVGT'KCNK GF 'HQTO 'Y'K'J 'PUFN'QT'EFUN<'

- Vq' "g'p'c'd'ng' "c'm' "uj ct'g'j' q'r'f'g'tu' "q'h'qwt'E'qo r'cp { "v'q' "j' c'x'g' "y'j g'k' "uj ct'g'j' q'r'f'k'p' "k'p' "g'r'g'ev't'q'p'le' "h'q'to' . "y'j g'E'qo r'cp { "j' cu' "u'k'p'g'f' "y'j g' "h'q'm'y'k'p' "v't'k'r'ct'v'g' "ci' t'g'go gpw' 'y' k'j "y'j g'F'gr'q'uk'q't'k'gu' "c'p'f' "y'j g'T'gi'k'ut'ct' "c'p'f' "Uj ct'g' "V't'c'p'uh'gt' "C'i'gpv'="
- "
- c-Á V't'k'r'ct'v'g' "C'i' t'g'go gpv'f'c'v'gf' "U'gr'v'go d'gt' "37. "4245' "d'g'y'g'gp' "P'UFN. "qwt'E'qo r'cp { "c'p'f' "T'gi'k'ut'ct' "v'q' "y'j g'Kuug="c'p'f' "
- "
- d-Á V't'k'r'ct'v'g' "C'i' t'g'go gpv'f'c'v'gf' "U'gr'v'go d'gt' "36. "4245' "d'g'y'g'gp' "E'F'UN. "qwt'E'qo r'cp { "c'p'f' "T'gi'k'ut'ct' "v'q' "y'j g'Kuug'0'
- "
- Vj g'E'qo r'cp { "u' "g's'w'kv' "uj ct'gu' "d'g'ct' "c'p' "k'p'g't'p'c'v'k'p'c'ni'U'g'ew't'k'k'gu' "k'f'gp'v'h'ec'v'k'p' "P'w'o d'gt' "K'P'G2T: O 232390'
- "
- "
- "

TGUVTEVKOPUQP'HQTGH P'OY PGUW R'QHHPFKCP'UGEWTWKGU'

Hqtgki p'lp'xguvo gpv'lp'kpf kcp'ugewtwkgu'ku'tgi wrv'f'j' tqwi j 'y' g'kpf wutkcn'Rqrle{. "3; ; 3"qh'j' g'I qxgtpo gpv'qh'kpf k'cpf" Hqtgki p'Gzej cpi g'O cpci go gpv'Cev."3; ; ; "HGO Cö-0'Y j kg"j' g'kpf wutkcn'Rqrle{. "3; ; 3"rtguetkdu'j' g'no ku'cpf"j' g' eqpf kkp'u'wldge'v'q'y j lej "hqtgki p'lp'xguvo gpv'ecp'dg'o cf g'lp'f'k'htgtpv'ugev'q'u'qh'j' g'kpf kcp'geqpqo { . "HGO C'tgi wrv'g'u' y' g'r'tgekug'o cpgp't'lp'y j lej "uwej "lp'xguvo gpv'o c{ "dg'o cf g'0'Wpf gt"j' g'kpf wutkcn'Rqrle{. "wrguu'ur gekhecm{ "tgu'tev'f'." hqtgki p'lp'xguvo gpv'ku'htggn{ "r gto kwgf "lp'cm'ugev'q'u'qh'kpf kcp'geqpqo { "wr "v'q'cp{ "gzv'gpv'cpf "y' kj qw'cp{ "r' tkt'cr r' t'qxcu'." dw'j' g'hqtgki p'lp'xguv'qt'ku'tgs wktgf "v'q'hqmjy "egt'v'clp'r' t'guetkdgf "r' t'qegf w'gu'ht'o cnpki "uwej "lp'xguvo gpv'0'Vj' g'i qxgtpo gpv' dqf l'gu'tgur qpukdg'ht"i' t'cpv'kpi "hqtgki p'lp'xguvo gpv'err' t'qxcu'ct'g'j' g'T'guet'xg'Dcpn'qh'kpf k' "HGO TDKö-+cpf "F gr ctvo gpv'qh' kpf wutkcn'Rqrle{ "cpf "Rtqo q'v'q'p. "O k'p'knt { "qh'Ego o gteg'cpf "kpf wut { . "I qxgtpo gpv'qh'kpf k' "HGO RRRö-0'"

Vj' g'I qxgtpo gpv'qh'kpf k'j' cu'htqo "v'o g'v'v'o g'o cf g'r'qrle{ "r' t'q'p'q'w'p'ego gpw'qp"HF K'j' tqwi j "r' t'guu'p'q'v'g'u'cpf "r' t'guu' t'g'g'c'ug'u'0'Vj' g'F RKK'kuwgf "j' g'E'q'p'ur'kf' cvgf "Hqtgki p'F k'ge'v'lp'xguvo gpv'Rqrle{ "p'q'v'k'gf "d{ "j' g'F RKK'htg'P q'07*4-+T4242/ HF KRqrle{ "f' cvgf "Qev'q'dgt"37."4242."y' kj "gh'hev'htqo "Qev'q'dgt"37."4242* j' g'öHF KRqrle{ ö-+ "y' j lej "eq'p'ur'kf' cv'g'u'cpf" uwr' g'ug'f' gu'cm'r' t'g'x'k'w'u'r' t'guu'p'q'v'g'u' "r' t'guu't'g'g'c'ug'u'cpf "er'ct'h'k'ec'v'k'p'u'qp"HF K'kuwgf "d{ "j' g'F RKK'qt' "j' g'F RKK'v'j' cv'y' g'tg' k'p'hteg'cpf "gh'hev'r' t'kt'v'q' "Qev'q'dgt"37."42420'Vj' g'I qxgtpo gpv'qh'kpf k' "r' t'q' r' q'ug'u'v'q'w'r' f' cv'g' "j' g'eq'p'ur'kf' cvgf "ek'ewr'ct"qp" HF KRqrle{ "q'peg'g'xgt { { "gct'cpf "j' g'tg'htg' "j' g'HF KRqrle{ "y' kn'dg'x'cnf "wp'v'v'j' g'F RKK'kuwgu'cp'w'r' f' cvgf "ek'ewr'ct0'"

Vj' g'TDK'cu'q'kuwgu'O'cu'gt'Ek'ewr'ct"qp'Hqtgki p'lp'xguvo gpv'lp'kpf k'g'xgt { { "gct'0'Rt'g'ug'p'v'v' . "HF K'lp'kpf k'ku'd'g'kpi "i' q'x'g't'p'g'f" d{ "O'cu'gt'Ek'ewr'ct"qp'Hqtgki p'lp'xguvo gpv'f'cv'f' Lwn{ "23."4237."cu'w'r' f' cv'f'htqo "v'o g'v'q'v'o g'd{ "TDK'cpf "O'cu'gt'F'k'ge'v'k'p'o" Hqtgki p'lp'xguvo gpv'lp'kpf k'"w'r' f' cv'f' "wr "v'q'O'ctej "2: . "423; +0'k'p'v'gto u'qh'j' g'O'cu'gt'Ek'ewr'ct."cp'kpf k'p'eqo r'cp{ "o c{ " kuw'g'ht'guj "uj' ct'gu'v'q'r' g'q'r'ng't'g'ukf' gpv'q'w'ukf' g'kpf k'"y' j j' q'ku'g'ri'k'ld'ng'v'q'o cng'lp'xguvo gpw'lp'kpf k'."ht' "y' j lej "g'ri'k'ld'k'v' " et'k'g't'k'ct'g'cu'r' t'guetkdgf +0'U'ej "ht'guj "kuw'g'q'h'uj' ct'gu'uj' cm'd'g'u'wld'ge'v'q'lp'v'g't'c'rl'k' "v'j' g'r' t'le'kpi "i' w'k' g'ri'k'p'gu'r' t'guetkdgf "wp'f'gt" y' g'O'cu'gt'Ek'ewr'ct"cpf "O'cu'gt'F'k'ge'v'k'p'0'Vj' g'kpf k'p'eqo r'cp{ "o cnpki "uwej "ht'guj "kuw'g'q'h'uj' ct'gu'y' q'w'r' "dg'u'wld'ge'v'q'v'j' g' t'gr'q'v'kpi "t'gs'w'k'go gpw' "lp'v'g't'c'rl'k'"y' kj "t'gur'ge'v'q'eq'p'uk'g't'c'v'k'p'ht' "kuw'g'q'h'uj' ct'gu'cpf "cu'q' "u'wld'ge'v'q'o cnpki "egt'v'clp' h'k'kpi u'lp'en'f'kpi "h'k'kpi "qh'htqo "HE/I RT0'"

k'p'ecug'q'h'lp'xguvo gpv'lp'ugev'q'u'v'j' tqwi j "I qxgtpo gpv'T'q'w'g' "err' t'q'x'cn'htqo "eqo r' g'v'p'v'cw'j' q't'k'v' "cu'o gp'v'k'p'g'f "lp'U'ge'v'k'p" 6'qh'j' g'HF KRqrle{ "4242"j' cu'v'q'dg'q'd'v'k'p'g'f'0'Vj' g't'c'p'uh't' "qh'uj' ct'gu'd'g'y' g'p'cp'kpf k'p't'g'ukf' gpv'v'q'c'p'q'p/t'g'ukf' gpv'f'q'gu'p'q'v' t'gs'w'k'g'j' g'r' t'kt' "cr r' t'q'x'cn'qh'j' g'TDK'u'wld'ge'v'q'hw'it'k'no gpv'qh'egt'v'clp'eq'p'f'k'k'p'u'cu'ur' gek'k'gf "d{ "F RRR"TDK'htqo "v'o g'v'q'v'o g'0'"

cu'r'gt' "j' g'gz'k'k'kpi "r'qrle{ "qh'j' g'I qxgtpo gpv'qh'kpf k'."QEDu'ecpp'q'v'r'ct'v'ek'r'cv'g'lp'v'j' ku'kuw'g'cpf "lp'ce'eq't'f'c'peg'y' kj "j' g'gz'v'p'v'HF Ki w'k' g'ri'k'p'gu'qp'ugev'q'u'c'rl'ec'r' u' "r' t'le'kpi "i' w'k' g'ri'k'p'gu'ge'v'cu'co gp'f'gf "d{ "T'g'ug't'x'g'dcp'n'qh'kpf k'."htqo "v'o g'v'q'v'o g'0' k'p'x'gu'v'q'u'ct'g'cf'x'k'gf "v'q'eq'p'h'kto "v'j' g'k' "g'ri'k'ld'k'k'v' "wp'f'gt' "j' g't'g'ng'x'c'p'v'v'v'v' u'd'g'ht'g'k'p'x'gu'kpi "cpf "T'q't' "u'wld'g'v'g'p'v'r' w'ej' cu'g'qt" u'c'ng't'c'p'uce'v'k'p'lp'v'j' g'Gs'w'k'v' "Uj' ct'gu'q'h'q'w' "Eqo r'cp{ "0'k'p'x'gu'v'q'u'v'j' kn'lp'q'v'q'h'gt'."u'gm'r'ng'f' i' g' "qt' "t'c'p'uh't' "v'j' g'Gs'w'k'v' "Uj' ct'gu' q'h'q'w' "Eqo r'cp{ "v'q'cp{ "r' g'tu'q'p"y' j' q'ku'p'q'v'g'ri'k'ld'ng'wp'f'gt' "cr r' n'ec'd'ng' "v'v'v' u' "t'w'gu' "t'gi' w'r'v'k'p'u' "i' w'k' g'ri'k'p'gu'0'Q'w' "Eqo r'cp{ . " y' g'W'p'f'g'ty' t'k'gt'u'cpf "v'j' g'k' "t'gur'ge'v'x'g'f'k'ge'v'q'u' "qh'ht'g'et'u' "ci' gpw' "ch'ht'k'c'v'g'u' "cpf "t'gr' t'g'ug'p'v'v'x'g'u' "cu'cr r' n'ec'd'ng' "ce'eg'r' "p'q' "t'gr' qp'uk'ld'k'v' "qt' "h'c'd'k'k'v' "ht' "cf'x'k'kpi "cp{ "lp'x'gu'v'q'u' "qp"y' j' g'y'gt' "uwej "lp'x'gu'v'q'u' "ku'g'ri'k'ld'ng'v'q' "ces'w'k'g'Gs'w'k'v' "Uj' ct'gu'q'h'q'w' "Eqo r'cp{ 0'"

k'p'v'gto u'qh'j' g'HGO C"P'F'KT'w'gu' "c'r' g'tu'q'p't'g'ukf' gpv'q'w'ukf' g'kpf k'"o c{ "o cng'lp'x'gu'v'q'u' "lp'v'q'kpf k'."u'wld'ge'v'q'egt'v'clp' v'gto u'cpf "eq'p'f'k'k'p'u'cpf "r' t'q'x'k'f'gf "v'j' cv'cp'gp'v'k'v' "q'h'c'eq'w'p'v' { . "y' j lej "uj' ct'gu'ht'p'f' "dq't'f'gt'y' kj "kpf k'q't' "v'j' g'd'g'p'g'h'ek'cn'q'y' p'gt" q'h'cp'lp'x'gu'v'q'u' "kpf k'"y' j' q'ku'uk'w'c'v'g'f' "lp'qt' "ku'c'ek'k' gp'qh'cp{ "uwej "eq'w'p'v' { . "uj' cm'lp'x'gu'v'q'u'p'v' "y' kj "i' q'x'g't'p'o gpv' cr r' t'q'x'cn'0'"

Vj' g't'c'p'uh't' "qh'uj' ct'gu'd'g'y' g'p'cp'kpf k'p't'g'ukf' gpv'cpf "c'p'q'p/t'g'ukf' gpv'f'q'gu'p'q'v'v'g'v'j' g'r' t'kt' "cr r' t'q'x'cn'qh'j' g'TDK' r' t'q'x'k'f'gf "v'j' cv'"

*k'Á vj' g'cev'x'k'k'g'u'qh'j' g'lp'x'gu'g'eqo r'cp{ "ct'g'wp'f'gt'y' g'cw'qo cv'k' "t'q'w'g'wp'f'gt'y' g'hqtgki p'f'k'ge'v'lp'x'gu'v'q'u' r'qrle{ "cpf" t'c'p'uh't' "f'q'gu'p'q'v'cw't'cev'v'j' g'r' t'q'x'k'k'p'u'qh'j' g'V'cng'q'x'g't' "T'gi' w'r'v'k'p'u="

*k'Á vj' g'p'q'p/t'g'ukf' gpv'uj' ct'g'j' q'f'kpi "ku'y' kj lp'v'j' g'ugev'q't'cn'it'ko ku'wp'f'gt'y' g'HF K'r'qrle{ =cpf""

*k'Á vj' g'r' t'le'kpi "ku'lp'ce'eq't'f'c'peg'y' kj "j' g'i' w'k' g'ri'k'p'gu'r' t'guetkdgf "d{ "j' g'UGDK'ITDK"

Hwt'gt. "lp'ce'eq't'f'c'peg'y' kj "Rt'guu'P'q'v'g'P'q'05*4242"U'gt'k'gu+ "f'cv'f' "Cr' t'k'i'39."4242"kuw'g'f' "d{ "j' g'F RKK'v'cpf "v'j' g'Hqtgki p'Gzej cpi g'O cpci go gpv'*P'q'p/f'g'd'v'k'p'ut'wo gpw'+Co gp'f'o gpv'T'w'gu."4242"y' j lej "eco g'lp'v'q'gh'hev'htqo "Cr' t'k'i'44."4242." cp{ "lp'x'gu'v'q'u' "u'wld'et'k'r'v'k'p' "r' w'ej' cu'g'qt"u'c'ng'q'h'Gs'w'k'v' "lp'ut'wo gpw'd{ "gp'v'k'k'g'u'q'h'c'eq'w'p'v' { "y' j lej "uj' ct'gu'ht'p'f' "dq't'f'gt" y' kj "kpf k'q't' "y' j' g't'g' "v'j' g'd'g'p'g'h'ek'cn'q'y' p'gt"qh'cp'lp'x'gu'v'q'u' "kpf k'ku'uk'w'c'v'g'f' "lp'qt' "ku'c'ek'k' gp'qh'cp{ "uwej "eq'w'p'v' { "HGO TDK'g'ug't'ev'f' "lp'x'gu'v'q'u'ö-+ "y' kn'it'gs'w'k'g'r' t'kt' "cr r' t'q'x'cn'qh'j' g'I qxgtpo gpv'cu'r' t'guetkdgf "lp'v'j' g'E'q'p'ur'kf' cvgf "HF KRqrle{ "cpf" y' g'HGO C'T'w'gu'0'Hwt'gt. "lp'v'j' g'g'x'gp'v'qh't'c'p'uh't' "qh'q'y' p'gt'uj' k'r' "qh'cp{ "gz'k'k'kpi "qt' "h'w'w'g'ht'g'kpi p'f'k'ge'v'lp'x'gu'v'q'u' gpv'lp'cp"

entity in India, directly or indirectly, resulting in the beneficial ownership falling within the aforesaid restriction / purview, such subsequent change in the beneficial ownership will also require approval of the Government. Furthermore, on April 22, 2020, the Ministry of Finance, Government of India has also made a similar amendment to the FEMA Rules. Pursuant to the Foreign Exchange Management (Non-debt Instruments) (Fourth Amendment) Rules, 2020, a multilateral bank or fund, of which India is a member, shall not be treated as an entity of a particular country nor shall any country be treated as the beneficial owner of the investments of such bank or fund in India. Each Bidder should seek independent legal advice about its ability to participate in the Issue. In the event such prior approval of the Government of India is required, and such approval has been obtained, the Bidder shall intimate our Company and the Registrar to the Issue in writing about such approval along with a copy thereof within the Issue Period.

As per the existing policy of the Government of India, OCBs cannot participate in this Issue and in accordance with the extant FDI guidelines on sectoral caps, pricing guidelines etc. as amended by Reserve bank of India, from time to time. Investors are advised to confirm their eligibility under the relevant laws before investing and / or subsequent purchase or sale transaction in the Equity Shares of our Company. Investors will not offer, sell, pledge or transfer the Equity Shares of our Company to any person who is not eligible under applicable laws, rules, regulations, guidelines. Our Company, the Underwriters and their respective directors, officers, agents, affiliates and representatives, as applicable, accept no responsibility or liability for advising any investor on whether such investor is eligible to acquire Equity Shares of our Company.

INVESTMENT CONDITIONS / RESTRICTIONS FOR OVERSEAS ENTITIES:

Under the current FDI Policy 2020, the maximum amount of Investment (sectoral cap) by foreign investor in an issuing entity is composite unless it is explicitly provided otherwise including all types of foreign investments, direct and indirect, regardless of whether it has been made for FDI, FPI, NRI / OCI, LLPs, FVCI, Investment Vehicles and DRs under Foreign Exchange Management. (Non-debt Instruments) Rules, 2019. Any equity holding by a person resident outside India resulting from conversion of any debt instrument under any arrangement shall be reckoned as foreign investment under the composite cap.

Portfolio Investment upto aggregate foreign investment level of 49% or sectoral / statutory cap, whichever is lower, will not be subject to either Government approval or compliance of sectoral conditions, if such investment does not result in transfer of ownership and / or control of Indian entities from resident Indian citizens to non-resident entities. Other foreign investments will be subject to conditions of Government approval and compliance of sectoral conditions as per FDI Policy. The total foreign investment, direct and indirect, in the issuing entity will not exceed the sectoral / statutory cap.

INVESTMENT BY FPIS UNDER PORTFOLIO INVESTMENT SCHEME (PIS):

With regards to purchase / sale of capital instruments of an Indian company by an FPI under PIS the total holding by each FPI or an investor group as referred in SEBI (FPI) Regulations, 2014 shall not exceed 10% of the total paid-up equity capital on a fully diluted basis or less than 10% of the paid-up value of each series of debentures or preference shares or share warrants issued by an Indian company and the total holdings of all FPIs put together shall not exceed 24% of paid-up equity capital on fully diluted basis or paid-up value of each series of debentures or preference shares or share warrants. The said limit of 10% and 24% will be called the individual and aggregate limit, respectively. However, this limit of 24% may be increased up to sectoral cap / statutory ceiling, as applicable, by the Indian company concerned by passing a resolution by its Board of Directors followed by passing of a special resolution to that effect by its general body.

INVESTMENT BY NRI OR OCI ON REPATRIATION BASIS:

The purchase / sale of equity shares, debentures, preference shares and share warrants issued by an Indian company (hereinafter referred to as "Capital Instruments") of a listed Indian company on a recognised stock exchange in India by Non-Resident Indian (NRI) or Overseas Citizen of India (OCI) on repatriation basis is allowed subject to certain conditions under Foreign Exchange Management (Non-debt Instruments) Rules, 2019.

The total holding by any individual NRI or OCI shall not exceed 5% of the total paid-up equity capital on a fully diluted basis or should not exceed 5% of the paid-up value of each series of debentures or preference shares or share warrants issued by an Indian company and the total holdings of all NRIs and OCIs put together shall not exceed 10% of the total paid-up equity capital on a fully diluted basis or shall not exceed 10% of the paid-up value of each series of debentures or preference shares or share warrants; provided that the aggregate ceiling of 10% may be raised to 24% if a special resolution to that effect is passed by the general body of the Indian company.

INVESTMENT BY NRI OR OCI ON NON-REPATRIATION BASIS:

As per current FDI Policy 2020, Foreign Exchange Management (Non-debt Instruments) Rules, 2019, Purchase / sale of Capital Instruments or convertible notes or units or contribution to the capital of an LLP by a NRI or OCI on non-repatriation basis – will be deemed to be domestic investment at par with the investment made by residents. This is further subject to remittance channel restrictions.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (“US Securities Act”) or any other state securities laws in the United States of America and may not be sold or offered within the United States of America, or to, or for the account or benefit of “US Persons” as defined in Regulation S of the U.S. Securities Act, except pursuant to exemption from, or in a transaction not subject to, the registration requirements of US Securities Act and applicable state securities laws.

Accordingly, the equity shares are being offered and sold only outside the United States of America in an offshore transaction in reliance upon Regulation S under the US Securities Act and the applicable laws of the jurisdiction where those offers and sale occur.

Further, no offer to the public (as defined under Directive 2003/71/EC, together with any amendments) and implementing measures thereto, (the “Prospectus Directive”) has been or will be made in respect of the Issue in any member State of the European Economic Area which has implemented the Prospectus Directive except for any such offer made under exemptions available under the Prospectus Directive, provided that no such offer shall result in a requirement to publish or supplement a prospectus pursuant to the Prospectus Directive, in respect of the Issue.

Any forwarding, distribution or reproduction of this document in whole or in part may be unauthorised. Failure to comply with this directive may result in a violation of the Securities Act or the applicable laws of other jurisdictions. Any investment decision should be made on the basis of the final terms and conditions and the information contained in this Red Herring Prospectus.

The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Application may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction.

The above information is given for the benefit of the Applicants. Our Company and the Book Running Lead Managers are not liable for any amendments or modification or changes in applicable laws or regulations, which may occur after the date of this Red Herring Prospectus. Applicants are advised to make their independent investigations and ensure that the Applications are not in violation of laws or regulations applicable to them and do not exceed the applicable limits under the laws and regulations.

SECTION XII: MAIN PROVISIONS OF ARTICLES OF ASSOCIATION

THE COMPANIES ACT 2013

COMPANY LIMITED BY SHARES

ARTICLES OF ASSOCIATION

OF

*****OWAIS METAL AND MINERAL PROCESSING LIMITED**

***(Formerly known as Owais Ali Overseas Private Limited)**

Pursuant to Schedule I of the Companies Act, 2013 and the SEBI (ICDR) Regulations, the Main provisions of the Articles of Association relating to voting rights, dividend, lien, forfeiture, restrictions on transfer and Transmission of equity shares or debentures, their consolidation or splitting are as provided below. Each provision below is numbered as per the corresponding article number in the articles of association and defined terms herein have the meaning given to them in the Articles of Association.

1.	No regulation contained in Table “F” in the First Schedule to Companies Act, 2013 shall apply to this Company but the regulations for the Management of the Company and for the observance of the Members thereof and their representatives shall be as set out in the relevant provisions of the Companies Act, 2013 and subject to any exercise of the statutory powers of the Company with reference to the repeal or alteration of or addition to its regulations by Special Resolution as prescribed by the said Companies Act, 2013 be such as are contained in these Articles unless the same are repugnant or contrary to the provisions of the Companies Act, 2013 or any amendment thereto.	Table F Applicable
	INTERPRETATION CLAUSE	
2.	In the interpretation of these Articles the following expressions shall have the following meanings unless repugnant to the subject or context:	
(a)	"The Act" means the Companies Act, 2013 and includes any statutory modification or re-enactment thereof for the time being in force.	Act
(b)	"These Articles" means Articles of Association for the time being in force or as may be altered from time to time vide Special Resolution.	Articles
(c)	"Auditors" means and includes those persons appointed as such for the time being of the Company.	Auditors
(d)	"Capital" means the share capital for the time being raised or authorized to be raised for the purpose of the Company.	Capital
(e)	***"The Company" shall mean 'Owais Metal And Mineral Processing Limited' (*Owais Ali Overseas Private Limited)	
(f)	"Executor" or "Administrator" means a person who has obtained a probate or letter of administration, as the case may be from a Court of competent jurisdiction and shall include a holder of a Succession Certificate authorizing the holder thereof to negotiate or transfer the Share or Shares of the deceased Member and shall also include the holder of a Certificate granted by the Administrator General under section 31 of the Administrator General Act, 1963.	Executor or Administrator
(g)	"Legal Representative" means a person who in law represents the estate of a deceased Member.	Legal Representative
(h)	Words importing the masculine gender also include the feminine gender.	Gender

**Altered vide Special Resolution passed by the members in the Extra Ordinary General Meeting held on April 3, 2023*

**** Altered vide Special Resolution passed by the members in the Extra Ordinary General Meeting held on August 17, 2023*

(i)	"In Writing" and "Written" includes printing lithography and other modes of representing or reproducing words in a visible form.	In Writing and Written
(j)	The marginal notes hereto shall not affect the construction thereof.	Marginal notes
(k)	"Meeting" or "General Meeting" means a meeting of members.	Meeting or General Meeting
(l)	"Month" means a calendar month.	Month
(m)	"Annual General Meeting" means a General Meeting of the Members held in accordance with the provision of section 96 of the Act.	Annual General Meeting

	(n) "Extra-Ordinary General Meeting" means an Extraordinary General Meeting of the Members duly called and constituted and any adjourned holding thereof.	Extra-Ordinary General Meeting
	(o) "National Holiday" means and includes a day declared as National Holiday by the Central Government.	National Holiday
	(p) "Non-retiring Directors" means a director not subject to retirement by rotation.	Non-retiring Directors
	(q) "Office" means the registered Office for the time being of the Company.	Office
	(r) "Ordinary Resolution" and "Special Resolution" shall have the meanings assigned thereto by Section 114 of the Act.	Ordinary and Special Resolution
	(s) "Person" shall be deemed to include corporations and firms as well as individuals.	Person
	(t) "Proxy" means an instrument whereby any person is authorized to vote for a member at General Meeting or Poll and includes attorney duly constituted under the power of attorney.	Proxy
	(u) "The Register of Members" means the Register of Members to be kept pursuant to Section 88(1) (a) of the Act.	Register of Members
	(v) "Seal" means the common seal for the time being of the Company.	Seal
	(w) Words importing the Singular number include where the context admits or requires the plural number and vice versa.	Singular number
	(x) "The Statutes" means the Companies Act, 2013 and every other Act for the time being in force affecting the Company.	Statutes
	(y) "These presents" means the Memorandum of Association and the Articles of Association as originally framed or as altered from time to time.	These presents
	(z) "Variation" shall include abrogation; and "vary" shall include abrogate.	Variation
	(aa) "Year" means the "Financial Year" shall have the meaning assigned thereto by Section 2(41) of the Act.	Year and Financial Year
	Save as aforesaid any words and expressions contained in these Articles shall bear the same meanings as in the Act or any statutory modifications thereof for the time being in force.	Expressions in the Act to bear the same meaning in Articles
	CAPITAL	
3.	The Authorized Share Capital of the Company shall be such amount as may be mentioned in Clause V of Memorandum of Association of the Company from time to time.	Authorized Capital.
4.	The Company may in General Meeting from time to time by Ordinary Resolution increase its capital by creation of new Shares which may be unclassified and may be classified at the time of issue in one or more classes and of such amount or amounts as may be deemed expedient. The new Shares shall be issued upon such terms and conditions and with such rights and privileges annexed thereto as the resolution shall prescribe and in particular, such Shares may be issued with a preferential or qualified right to dividends and in the distribution of assets of the Company and with a right of voting at General Meeting of the Company in conformity with Section 47 of the Act. Whenever the capital of the Company has been increased under the provisions of this Article the Directors shall comply with the provisions of Section 64 of the Act.	Increase of capital by the Company how carried into effect
5.	Except so far as otherwise provided by the conditions of issue or by these Presents, any capital raised by the creation of new Shares shall be considered as part of the existing capital, and shall be subject to the provisions herein contained, with reference to the payment of calls and installments, forfeiture, lien, surrender, transfer and transmission, voting and otherwise.	New Capital same as existing capital
6.	The Board shall have the power to issue a part of authorized capital by way of non-voting Shares at price(s) premia, dividends, eligibility, volume, quantum, proportion and other terms and conditions as they deem fit, subject however to provisions of law, rules, regulations, notifications and enforceable guidelines for the time being in force.	Non-Voting Shares
7.	Subject to the provisions of the Act and these Articles, the Board of Directors may issue redeemable preference shares to such persons, on such terms and conditions and at such times as Directors think fit either at premium or at par, and with full power to give any person the option to call for or be allotted shares of the company either at premium or at par, such option being exercisable at such times and for such consideration as the Board thinks fit.	Redeemable Preference Shares
8.	The holder of Preference Shares shall have a right to vote only on Resolutions, which directly affect the rights attached to his Preference Shares.	Voting rights of preference shares

9.	<p>On the issue of redeemable preference shares under the provisions of Article 7 hereof , the following provisions-shall take effect:</p> <p>(a) No such Shares shall be redeemed except out of profits of which would otherwise be available for dividend or out of proceeds of a fresh issue of shares made for the purpose of the redemption;</p> <p>(b) No such Shares shall be redeemed unless they are fully paid;</p> <p>(c) Subject to section 55(2)(d)(i) the premium, if any payable on redemption shall have been provided for out of the profits of the Company or out of the Company's security premium account, before the Shares are redeemed;</p> <p>(d) Where any such Shares are redeemed otherwise then out of the proceeds of a fresh issue, there shall out of profits which would otherwise have been available for dividend, be transferred to a reserve fund, to be called "the Capital Redemption Reserve Account", a sum equal to the nominal amount of the Shares redeemed, and the provisions of the Act relating to the reduction of the share capital of the Company shall, except as provided in Section 55of the Act apply as if the Capital Redemption Reserve Account were paid-up share capital of the Company; and</p> <p>(e) Subject to the provisions of Section 55 of the Act, the redemption of preference shares hereunder may be effected in accordance with the terms and conditions of their issue and in the absence of any specific terms and conditions in that behalf, in such manner as the Directors may think fit. The reduction of Preference Shares under the provisions by the Company shall not be taken as reducing the amount of its Authorized Share Capital</p>	Provisions to apply on issue of Redeemable Preference Shares
10.	<p>The Company may (subject to the provisions of sections 52, 55, 66, both inclusive, and other applicable provisions, if any, of the Act) from time to time by Special Resolution reduce</p> <p>(a) the share capital;</p> <p>(b) any capital redemption reserve account; or</p> <p>(c) any security premium account</p> <p>In any manner for the time being, authorized by law and in particular capital may be paid off on the footing that it may be called up again or otherwise. This Article is not to derogate from any power the Company would have, if it were omitted.</p>	Reduction of capital
11.	<p>Any debentures, debenture-stock or other securities may be issued at a discount, premium or otherwise and may be issued on condition that they shall be convertible into shares of any denomination and with any privileges and conditions as to redemption, surrender, drawing, allotment of shares, attending (but not voting) at the General Meeting, appointment of Directors and otherwise. Debentures with the right to conversion into or allotment of shares shall be issued only with the consent of the Company in the General Meeting by a Special Resolution.</p>	Debentures
12.	<p>The Company may exercise the powers of issuing sweat equity shares conferred by Section 54 of the Act of a class of shares already issued subject to such conditions as may be specified in that sections and rules framed thereunder.</p>	Issue of Sweat Equity Shares
13.	<p>The Company may issue shares to Employees including its Directors other than independent directors and such other persons as the rules may allow, under Employee Stock Option Scheme (ESOP) or any other scheme, if authorized by a Special Resolution of the Company in general meeting subject to the provisions of the Act, the Rules and applicable guidelines made there under, by whatever name called.</p>	ESOP
14.	<p>Notwithstanding anything contained in these articles but subject to the provisions of sections 68 to 70 and any other applicable provision of the Act or any other law for the time being in force, the company may purchase its own shares or other specified securities.</p>	Buy Back of shares
15.	<p>Subject to the provisions of Section 61of the Act, the Company in general meeting may, from time to time, sub-divide or consolidate all or any of the share capital into shares of larger amount than its existing share or sub-divide its shares, or any of them into shares of smaller amount than is fixed by the Memorandum; subject nevertheless, to the provisions of clause (d) of sub-section (1) of Section 61; Subject as aforesaid the Company in general meeting may also cancel shares which have not been taken or agreed to be taken by any person and diminish the amount of its share capital by the amount of the shares so cancelled.</p>	Consolidation, Sub-Division And Cancellation
16.	<p>Subject to compliance with applicable provision of the Act and rules framed thereunder the company shall have power to issue depository receipts in any foreign country.</p>	Issue of Depository Receipts

17.	Subject to compliance with applicable provision of the Act and rules framed thereunder the company shall have power to issue any kind of securities as permitted to be issued under the Act and rules framed thereunder.	Issue of Securities
	MODIFICATION OF CLASS RIGHTS	
18.	<p>(a) If at any time the share capital, by reason of the issue of Preference Shares or otherwise is divided into different classes of shares, all or any of the rights privileges attached to any class (unless otherwise provided by the terms of issue of the shares of the class) may, subject to the provisions of Section 48 of the Act and whether or not the Company is being wound-up, be varied, modified or dealt, with the consent in writing of the holders of not less than three- fourths of the issued shares of that class or with the sanction of a Special Resolution passed at a separate general meeting of the holders of the shares of that class. The provisions of these Articles relating to general meetings shall mutatis mutandis apply to every such separate class of meeting.</p> <p>Provided that if variation by one class of shareholders affects the rights of any other class of shareholders, the consent of three-fourths of such other class of shareholders shall also be obtained and the provisions of this section shall apply to such variation.</p>	Modification of rights
	(b) The rights conferred upon the holders of the Shares including Preference Share, if any) of any class issued with preferred or other rights or privileges shall, unless otherwise expressly provided by the terms of the issue of shares of that class, be deemed not to be modified, commuted, affected, abrogated, dealt with or varied by the creation or issue of further shares ranking pari passu therewith.	New Issue of Shares not to affect rights attached to existing shares of that class.
19.	Subject to the provisions of Section 62 of the Act and these Articles, the shares in the capital of the company for the time being shall be under the control of the Directors who may issue, allot or otherwise dispose of the same or any of them to such persons, in such proportion and on such terms and conditions and either at a premium or at par and at such time as they may from time to time think fit and with the sanction of the company in the General Meeting to give to any person or persons the option or right to call for any shares either at par or premium during such time and for such consideration as the Directors think fit, and may issue and allot shares in the capital of the company on payment in full or part of any property sold and transferred or for any services rendered to the company in the conduct of its business and any shares which may so be allotted may be issued as fully paid up shares and if so issued, shall be deemed to be fully paid shares.	Shares at the disposal of the Directors
20.	The Company may issue shares or other securities in any manner whatsoever including by way of a preferential offer, to any persons whether or not those persons include the persons referred to in clause (a) or clause (b) of sub-section (1) of section 62 subject to compliance with section 42 and 62 of the Act and rules framed thereunder.	Power to issue shares on preferential basis.
21.	The shares in the capital shall be numbered progressively according to their several denominations, and except in the manner hereinbefore mentioned no share shall be subdivided. Every forfeited or surrendered share shall continue to bear the number by which the same was originally distinguished.	Shares should be Numbered progressively and no share to be subdivided
22.	An application signed by or on behalf of an applicant for shares in the Company, followed by an allotment of any shares therein, shall be an acceptance of shares within the meaning of these Articles, and every person who thus or otherwise accepts any shares and whose name is on the Register shall for the purposes of these Articles, be a Member.	Acceptance of Shares
23.	Subject to the provisions of the Act and these Articles, the Directors may allot and issue shares in the Capital of the Company as payment or part payment for any property (including goodwill of any business) sold or transferred, goods or machinery supplied or for services rendered to the Company either in or about the formation or promotion of the Company or the conduct of its business and any shares which may be so allotted may be issued as fully paid-up or partly paid- up otherwise than in cash, and if so issued, shall be deemed to be fully paid-up or partly paid-up shares as aforesaid.	Directors may allot shares as full paid-up
24.	The money (if any) which the Board shall on the allotment of any shares being made by them, require or direct to be paid by way of deposit, call or otherwise, in respect of any shares allotted by them shall become a debt due to and recoverable by the Company from the allottee thereof, and shall be paid by him, accordingly.	Deposit and call etc. to be a debt payable immediately.

25.	Every Member, or his heirs, executors, administrators, or legal representatives, shall pay to the Company the portion of the Capital represented by his share or shares which may, for the time being, remain unpaid thereon, in such amounts at such time or times, and in such manner as the Board shall, from time to time in accordance with the Company's regulations, require on date fixed for the payment thereof.	Liability of Members
26.	Shares may be registered in the name of any limited company or other corporate body but not in the name of a firm, an insolvent person or a person of unsound mind.	Registration of shares
	RETURN ON ALLOTMENTS TO BE MADE OR RESTRICTIONS ON ALLOTMENT	
27.	The Board shall observe the restrictions as regards allotment of shares to the public, and as regards return on allotments contained in Sections 39 of the Act	
	CERTIFICATES	
28.	<p>a) Every member shall be entitled, without payment, to one or more certificates in marketable lots, for all the shares of each class or denomination registered in his name, or if the Directors so approve (upon paying such fee as provided in the relevant laws) to several certificates, each for one or more of such shares and the company shall complete and have ready for delivery such certificates within two months from the date of allotment, unless the conditions of issue thereof otherwise provide, or within one month of the receipt of application for registration of transfer, transmission, sub-division, consolidation or renewal of any of its shares as the case may be. Every certificate of shares shall be under the seal of the company and shall specify the number and distinctive numbers of shares in respect of which it is issued and amount paid-up thereon and shall be in such form as the directors may prescribe or approve, provided that in respect of a share or shares held jointly by several persons, the company shall not be bound to issue more than one certificate and delivery of a certificate of shares to one of several joint holders shall be sufficient delivery to all such holder. Such certificate shall be issued only in pursuance of a resolution passed by the Board and on surrender to the Company of its letter of allotment or its fractional coupons of requisite value, save in cases of issues against letter of acceptance or of renunciation or in cases of issue of bonus shares. Every such certificate shall be issued under the seal of the Company, which shall be affixed in the presence of two Directors or persons acting on behalf of the Directors under a duly registered power of attorney and the Secretary or some other person appointed by the Board for the purpose and two Directors or their attorneys and the Secretary or other person shall sign the share certificate, provided that if the composition of the Board permits of it, at least one of the aforesaid two Directors shall be a person other than a Managing or whole-time Director. Particulars of every share certificate issued shall be entered in the Register of Members against the name of the person, to whom it has been issued, indicating the date of issue.</p> <p>b) Any two or more joint allottees of shares shall, for the purpose of this Article, be treated as a single member, and the certificate of any shares which may be the subject of joint ownership, may be delivered to anyone of such joint owners on behalf of all of them. For any further certificate the Board shall be entitled, but shall not be bound, to prescribe a charge not exceeding Rupees Fifty. The Company shall comply with the provisions of Section 39 of the Act.</p> <p>c) A Director may sign a share certificate by affixing his signature thereon by means of any machine, equipment or other mechanical means, such as engraving in metal or lithography, but not by means of a rubber stamp provided that the Director shall be responsible for the safe custody of such machine, equipment or other material used for the purpose.</p> <p>d) When a new Share certificate has been issued in pursuance of the preceding clause of this Article, it shall state on the face of it and against the or counterfoil to the effect that it is —" Issued in lieu of Share Certificate No..... sub divided/replaced/on consolidation of Shares".</p>	Share Certificates
29.	If any certificate be worn out, defaced, mutilated or torn or if there be no further space on the back thereof for endorsement of transfer, then upon production and surrender thereof to the Company, a new Certificate may be issued in lieu thereof, and if any certificate lost or destroyed then upon proof thereof to the satisfaction of the company and on execution of such indemnity as the company deem adequate, being given, a new Certificate in lieu thereof shall be given to the party entitled to such lost or destroyed Certificate. Every Certificate under the Article shall be issued without payment of fees	Issue of new certificates in place of those defaced, lost or destroyed.

	<p>if the Directors so decide, or on payment of such fees (not exceeding Rs.50/- for each certificate) as the Directors shall prescribe. Provided that no fee shall be charged for issue of new certificates in replacement of those which are old, defaced or worn out or where there is no further space on the back thereof for endorsement of transfer.</p> <p>Provided that notwithstanding what is stated above the Directors shall comply with such Rules or Regulation or requirements of any Stock Exchange or the Rules made under the Act or the rules made under Securities Contracts (Regulation) Act, 1956, or any other Act, or rules applicable in this behalf.</p> <p>The provisions of this Article shall mutatis mutandis apply to debentures of the Company.</p>	
30.	<p>(a) If any share stands in the names of two or more persons, the person first named in the Register shall as regard receipts of dividends or bonus or service of notices and all or any other matter connected with the Company except voting at meetings, and the transfer of the shares, be deemed sole holder thereof but the joint-holders of a share shall be severally as well as jointly liable for the payment of all calls and other payments due in respect of such share and for all incidentals thereof according to the Company's regulations.</p> <p>(b) The Company shall not be bound to register more than three persons as the joint holders of any share.</p>	<p>The first named joint holder deemed Sole holder.</p> <p>Maximum number of joint holders.</p>
31.	Except as ordered by a Court of competent jurisdiction or as by law required, the Company shall not be bound to recognise any equitable, contingent, future or partial interest in any share, or (except only as is by these Articles otherwise expressly provided) any right in respect of a share other than an absolute right thereto, in accordance with these Articles, in the person from time to time registered as the holder thereof but the Board shall be at liberty at its sole discretion to register any share in the joint names of any two or more persons or the survivor or survivors of them.	Company not bound to recognize any interest in share other than that of registered holders.
32.	If by the conditions of allotment of any share the whole or part of the amount or issue price thereof shall be payable by installment, every such installment shall when due be paid to the Company by the person who for the time being and from time to time shall be the registered holder of the share or his legal representative.	Installment on shares to be duly paid.
	UNDERWRITING AND BROKERAGE	
33.	Subject to the provisions of Section 40 (6) of the Act, the Company may at any time pay a commission to any person in consideration of his subscribing or agreeing, to subscribe (whether absolutely or conditionally) for any shares or debentures in the Company, or procuring, or agreeing to procure subscriptions (whether absolutely or conditionally) for any shares or debentures in the Company but so that the commission shall not exceed the maximum rates laid down by the Act and the rules made in that regard. Such commission may be satisfied by payment of cash or by allotment of fully or partly paid shares or partly in one way and partly in the other.	Commission
34.	The Company may pay on any issue of shares and debentures such brokerage as may be reasonable and lawful.	Brokerage
	CALLS	
35.	<p>(1) The Board may, from time to time, subject to the terms on which any shares may have been issued and subject to the conditions of allotment, by a resolution passed at a meeting of the Board and not by a circular resolution, make such calls as it thinks fit, upon the Members in respect of all the moneys unpaid on the shares held by them respectively and each Member shall pay the amount of every call so made on him to the persons and at the time and places appointed by the Board.</p> <p>(2) A call may be revoked or postponed at the discretion of the Board.</p> <p>(3) A call may be made payable by installments.</p>	Directors may make calls
36.	Fifteen days' notice in writing of any call shall be given by the Company specifying the time and place of payment, and the person or persons to whom such call shall be paid.	Notice of Calls
37.	A call shall be deemed to have been made at the time when the resolution of the Board of Directors authorising such call was passed and may be made payable by the members whose names appear on the Register of Members on such date or at the discretion of the Directors on such subsequent date as may be fixed by Directors.	Calls to date from resolution.
38.	Whenever any calls for further share capital are made on shares, such calls shall be made on uniform basis on all shares falling under the same class. For the purposes of this Article shares of the same nominal value of which different amounts have been paid up shall not be deemed to fall under the same class.	Calls on uniform basis.

39.	The Board may, from time to time, at its discretion, extend the time fixed for the payment of any call and may extend such time as to all or any of the members who on account of the residence at a distance or other cause, which the Board may deem fairly entitled to such extension, but no member shall be entitled to such extension save as a matter of grace and favour.	Directors may extend time.
40.	If a sum called in respect of the shares is not paid before or on the day appointed for payment thereof the person from whom the sum is due shall pay interest upon the sum at such rate not exceeding 12% per annum or at such lower rate, if any, as the Board may determine, but the Board of Directors shall be at liberty to waive payment of that interest wholly or in part.	Calls to carry interest.
41.	If by the terms of issue of any share or otherwise any amount is made payable at any fixed time or by installments at fixed time (whether on account of the amount of the share or by way of premium) every such amount or installment shall be payable as if it were a call duly made by the Directors and of which due notice has been given and all the provisions herein contained in respect of calls shall apply to such amount or installment accordingly.	Sums deemed to be calls.
42.	On the trial or hearing of any action or suit brought by the Company against any Member or his representatives for the recovery of any money claimed to be due to the Company in respect of his shares, if shall be sufficient to prove that the name of the Member in respect of whose shares the money is sought to be recovered, appears entered on the Register of Members as the holder, at or subsequent to the date at which the money is sought to be recovered is alleged to have become due on the share in respect of which such money is sought to be recovered in the Minute Books: and that notice of such call was duly given to the Member or his representatives used in pursuance of these Articles: and that it shall not be necessary to prove the appointment of the Directors who made such call, nor that a quorum of Directors was present at the Board at which any call was made was duly convened or constituted nor any other matters whatsoever, but the proof of the matters aforesaid shall be conclusive evidence of the debt.	Proof on trial of suit for money due on shares.
43.	Neither a judgment nor a decree in favour of the Company for calls or other moneys due in respect of any shares nor any part payment or satisfaction thereunder nor the receipt by the Company of a portion of any money which shall from time to time be due from any Member of the Company in respect of his shares, either by way of principal or interest, nor any indulgence granted by the Company in respect of the payment of any such money, shall preclude the Company from thereafter proceeding to enforce forfeiture of such shares as hereinafter provided.	Judgment, decree, partial payment motto proceed for forfeiture.
44.	<p>(a) The Board may, if it thinks fit, receive from any Member willing to advance the same, all or any part of the amounts of his respective shares beyond the sums, actually called up and upon the moneys so paid in advance, or upon so much thereof, from time to time, and at any time thereafter as exceeds the amount of the calls then made upon and due in respect of the shares on account of which such advances are made the Board may pay or allow interest, at such rate as the member paying the sum in advance and the Board agree upon. The Board may agree to repay at any time any amount so advanced or may at any time repay the same upon giving to the Member three months' notice in writing: provided that moneys paid in advance of calls on shares may carry interest but shall not confer a right to dividend or to participate in profits.</p> <p>(b) No Member paying any such sum in advance shall be entitled to voting rights in respect of the moneys so paid by him until the same would but for such payment become presently payable. The provisions of this Article shall mutatis mutandis apply to calls on debentures issued by the Company.</p>	Payments in Anticipation of calls may carry interest
	LIEN	
45.	The Company shall have a first and paramount lien upon all the shares/debentures (other than fully paid-up shares/debentures) registered in the name of each member (whether solely or jointly with others) and upon the proceeds of sale thereof for all moneys (whether presently payable or not) called or payable at a fixed time in respect of such shares/debentures and no equitable interest in any share shall be created except upon the footing and condition that this Article will have full effect. And such lien shall extend to all dividends and bonuses from time to time declared in respect of such shares/debentures. Unless otherwise agreed the registration of a transfer of shares/debentures shall operate as a waiver of the Company's lien if any, on such	Company to have Lien on shares.

	<p>shares/debentures. The Directors may at any time declare any shares/debentures wholly or in part to be exempt from the provisions of this clause.</p> <p>Provided that the fully paid shares shall be free from all lien, while in the case of partly paid shares, the company's lien, if any, shall be restricted to moneys called or payable at a fixed time in respect of such shares.</p>	
46.	<p>For the purpose of enforcing such lien the Directors may sell the shares subject thereto in such manner as they shall think fit, but no sale shall be made until such period as aforesaid shall have arrived and until notice in writing of the intention to sell shall have been served on such member or the person (if any) entitled by transmission to the shares and default shall have been made by him in payment, fulfillment of discharge of such debts, liabilities or engagements for seven days after such notice. To give effect to any such sale the Board may authorise some person to transfer the shares sold to the purchaser thereof and purchaser shall be registered as the holder of the shares comprised in any such transfer. Upon any such sale as the Certificates in respect of the shares sold shall stand cancelled and become null and void and of no effect, and the Directors shall be entitled to issue a new Certificate or Certificates in lieu thereof to the purchaser or purchasers concerned.</p>	As to enforcing lien by sale
47.	<p>The net proceeds of any such sale shall be received by the Company and applied in or towards payment of such part of the amount in respect of which the lien exists as is presently payable and the residue, if any, shall (subject to lien for sums not presently payable as existed upon the shares before the sale) be paid to the person entitled to the shares at the date of the sale.</p>	Application of proceeds of sale
	FORFEITURE AND SURRENDER OF SHARES	
48.	<p>If any Member fails to pay the whole or any part of any call or installment or any moneys due in respect of any shares either by way of principal or interest on or before the day appointed for the payment of the same, the Directors may, at any time thereafter, during such time as the call or installment or any part thereof or other moneys as aforesaid remains unpaid or a judgment or decree in respect thereof remains unsatisfied in whole or in part, serve a notice on such Member or on the person (if any) entitled to the shares by transmission, requiring him to pay such call or installment of such part thereof or other moneys as remain unpaid together with any interest that may have accrued and all reasonable expenses (legal or otherwise) that may have been accrued by the Company by reason of such non-payment. Provided that no such shares shall be forfeited if any moneys shall remain unpaid in respect of any call or installment or any part thereof as aforesaid by reason of the delay occasioned in payment due to the necessity of complying with the provisions contained in the relevant exchange control laws or other applicable laws of India, for the time being in force.</p>	If call or installment not paid, notice may be given
49.	<p>The notice shall name a day (not being less than fourteen days from the date of notice) and a place or places on and at which such call or installment and such interest thereon as the Directors shall determine from the day on which such call or installment ought to have been paid and expenses as aforesaid are to be paid.</p> <p>The notice shall also state that, in the event of the non-payment at or before the time and at the place or places appointed, the shares in respect of which the call was made or installment is payable will be liable to be forfeited.</p>	Terms of notice
50.	<p>If the requirements of any such notice as aforesaid shall not be complied with, every or any share in respect of which such notice has been given, may at any time thereafter but before payment of all calls or installments, interest and expenses, due in respect thereof, be forfeited by resolution of the Board to that effect. Such forfeiture shall include all dividends declared or any other moneys payable in respect of the forfeited share and not actually paid before the forfeiture.</p>	On default of payment, shares to be forfeited
51.	<p>When any shares have been forfeited, notice of the forfeiture shall be given to the member in whose name it stood immediately prior to the forfeiture, and an entry of the forfeiture, with the date thereof shall forthwith be made in the Register of Members.</p>	Notice of forfeiture to a Member
52.	<p>Any shares so forfeited, shall be deemed to be the property of the Company and may be sold, re-allotted, or otherwise disposed of, either to the original holder thereof or to any other person, upon such terms and in such manner as the Board in their absolute discretion shall think fit.</p>	Forfeited shares to be property of the Company and maybe sold etc.

53.	Any Member whose shares have been forfeited shall notwithstanding the forfeiture, be liable to pay and shall forthwith pay to the Company, on demand all calls, installments, interest and expenses owing upon or in respect of such shares at the time of the forfeiture, together with interest thereon from the time of the forfeiture until payment, at such rate as the Board may determine and the Board may enforce the payment of the whole or a portion thereof as if it were a new call made at the date of the forfeiture, but shall not be under any obligation to do so.	Members still liable to pay money owing at time of forfeiture and interest.
54.	The forfeiture shares shall involve extinction at the time of the forfeiture, of all interest in all claims and demand against the Company, in respect of the share and all other rights incidental to the share, except only such of those rights as by these Articles are expressly saved.	Effect of forfeiture
55.	A declaration in writing that the declarant is a Director or Secretary of the Company and that shares in the Company have been duly forfeited in accordance with these articles on a date stated in the declaration, shall be conclusive evidence of the facts therein stated as against all persons claiming to be entitled to the shares.	Evidence of Forfeiture
56.	The Company may receive the consideration, if any, given for the share on any sale, re-allotment or other disposition thereof and the person to whom such share is sold, re-allotted or disposed of may be registered as the holder of the share and he shall not be bound to see to the application of the consideration: if any, nor shall his title to the share be affected by any irregularly or invalidity in the proceedings in reference to the forfeiture, sale, re-allotment or other disposal of the shares.	Title of purchaser and allottee of Forfeited shares
57.	Upon any sale, re-allotment or other disposal under the provisions of the preceding Article, the certificate or certificates originally issued in respect of the relative shares shall (unless the same shall on demand by the Company have been previously surrendered to it by the defaulting member) stand cancelled and become null and void and of no effect, and the Directors shall be entitled to issue a duplicate certificate or certificates in respect of the said shares to the person or persons entitled thereto.	Cancellation of share certificate in respect of forfeited shares
58.	In the meantime and until any share so forfeited shall be sold, re-allotted, or otherwise dealt with as aforesaid, the forfeiture thereof may, at the discretion and by a resolution of the Directors, be remitted as a matter of grace and favour, and not as was owing thereon to the Company at the time of forfeiture being declared with interest for the same unto the time of the actual payment thereof if the Directors shall think fit to receive the same, or on any other terms which the Director may deem reasonable.	Forfeiture may be remitted
59.	Upon any sale after forfeiture or for enforcing a lien in purported exercise of the powers hereinbefore given, the Board may appoint some person to execute an instrument of transfer of the Shares sold and cause the purchaser's name to be entered in the Register of Members in respect of the Shares sold, and the purchasers shall not be bound to see to the regularity of the proceedings or to the application of the purchase money, and after his name has been entered in the Register of Members in respect of such Shares, the validity of the sale shall not be impeached by any person and the remedy of any person aggrieved by the sale shall be in damages only and against the Company exclusively.	Validity of sale
60.	The Directors may, subject to the provisions of the Act, accept a surrender of any share from or by any Member desirous of surrendering on such terms the Directors may think fit.	Surrender of shares
TRANSFER AND TRANSMISSION OF SHARES		
61.	(a) The instrument of transfer of any share in or debenture of the Company shall be executed by or on behalf of both the transferor and transferee. (b) The transferor shall be deemed to remain a holder of the share or debenture until the name of the transferee is entered in the Register of Members or Register of Debenture holders in respect thereof.	Execution of the instrument of shares
62.	The instrument of transfer of any share or debenture shall be in writing and all the provisions of Section 56 and statutory modification thereof including other applicable provisions of the Act shall be duly complied with in respect of all transfers of shares or debenture and registration thereof. Provided that the company shall use a common form of transfer.	Transfer Form
63.	The Company shall not register a transfer in the Company other than the transfer between persons both of whose names are entered as holders of beneficial interest in the records of a depository, unless a proper instrument of transfer duly stamped and executed by or on behalf of the transferor and by or on behalf of the transferee and specifying the name, address and occupation if any, of the transferee, has been delivered to the Company along with the certificate relating to the shares or if no such share	Transfer not to be registered except on production of instrument of transfer

	certificate is in existence along with the letter of allotment of the shares: Provided that where, on an application in writing made to the Company by the transferee and bearing the stamp, required for an instrument of transfer, it is proved to the satisfaction of the Board of Directors that the instrument of transfer signed by or on behalf of the transferor and by or on behalf of the transferee has been lost, the Company may register the transfer on such terms as to indemnity as the Board may think fit, provided further that nothing in this Article shall prejudice any power of the Company to register as shareholder any person to whom the right to any shares in the Company has been transmitted by operation of law.	
64.	Subject to the provisions of Section 58 of the Act and Section 22A of the Securities Contracts (Regulation) Act, 1956, the Directors may, decline to register— (a) any transfer of shares on which the company has a lien. That registration of transfer shall not be refused on the ground of the transferor being either alone or jointly with any other person or persons indebted to the Company on any account whatsoever;	Directors may refuse to register transfer
65.	If the Company refuses to register the transfer of any share or transmission of any right therein, the Company shall within one month from the date on which the instrument of transfer or intimation of transmission was lodged with the Company, send notice of refusal to the transferee and transferor or to the person giving intimation of the transmission, as the case may be, and there upon the provisions of Section 56 of the Act or any statutory modification thereof for the time being in force shall apply.	Notice of refusal to be given to transferor and transferee
66.	No fee shall be charged for registration of transfer, transmission, Probate, Succession Certificate and letter of administration, Certificate of Death or Marriage, Power of Attorney or similar other document with the Company.	No fee on transfer
67.	The Board of Directors shall have power on giving not less than seven days previous notice in accordance with section 91 and rules made thereunder close the Register of Members and/or the Register of debentures holders and/or other security holders at such time or times and for such period or periods, not exceeding thirty days at a time, and not exceeding in the aggregate forty five days at a time, and not exceeding in the aggregate forty five days in each year as it may seem expedient to the Board.	Closure of Register of Members or debenture holder or other security holders
68.	The instrument of transfer shall after registration be retained by the Company and shall remain in its custody. All instruments of transfer which the Directors may decline to register shall on demand be returned to the persons depositing the same. The Directors may cause to be destroyed all the transfer deeds with the Company after such period as they may determine.	Custody of transfer Deeds.
69.	Where an application of transfer relates to partly paid shares, the transfer shall not be registered unless the Company gives notice of the application to the transferee and the transferee makes no objection to the transfer within two weeks from the receipt of the notice.	Application for transfer of partly-paid shares
70.	For this purpose, the notice to the transferee shall be deemed to have been duly given if it is dispatched by prepaid registered post/speed post/ courier to the transferee at the address given in the instrument of transfer and shall be deemed to have been duly delivered at the time at which it would have been delivered in the ordinary course of post.	Notice to transferee
71.	(a) On the death of a Member, the survivor or survivors, where the Member was a joint holder, and his nominee or nominees or legal representatives where he was a sole holder, shall be the only person recognized by the Company as having any title to his interest in the shares. (b) Before recognising any executor or administrator or legal representative, the Board may require him to obtain a Grant of Probate or Letters Administration or other legal representation as the case may be, from some competent court in India. Provided nevertheless that in any case where the Board in its absolute discretion thinks fit, it shall be lawful for the Board to dispense with the production of Probate or letter of Administration or such other legal representation upon such terms as to indemnity or otherwise, as the Board in its absolute discretion, may consider adequate (c) Nothing in clause (a) above shall release the estate of the deceased joint holder from any liability in respect of any share which had been jointly held by him with other persons.	Recognition of legal representative
72.	The Executors or Administrators of a deceased Member or holders of a Succession Certificate or the Legal Representatives in respect of the Shares of a deceased Member (not being one of two or more joint holders) shall be the only persons recognized by the Company as having any title to the Shares registered in the name of such Members, and	Titles of Shares of deceased Member

	the Company shall not be bound to recognize such Executors or Administrators or holders of Succession Certificate or the Legal Representative unless such Executors or Administrators or Legal Representative shall have first obtained Probate or Letters of Administration or Succession Certificate as the case may be from a duly constituted Court in the Union of India provided that in any case where the Board of Directors in its absolute discretion thinks fit, the Board upon such terms as to indemnity or otherwise as the Directors may deem proper dispense with production of Probate or Letters of Administration or Succession Certificate and register Shares standing in the name of a deceased Member, as a Member. However, provisions of this Article are subject to Sections 72 of the Companies Act.	
73.	Where, in case of partly paid Shares, an application for registration is made by the transferor, the Company shall give notice of the application to the transferee in accordance with the provisions of Section 56 of the Act.	Notice of application when to be given
74.	Subject to the provisions of the Act and these Articles, any person becoming entitled to any share in consequence of the death, lunacy, bankruptcy, insolvency of any member or by any lawful means other than by a transfer in accordance with these presents, may, with the consent of the Directors (which they shall not be under any obligation to give) upon producing such evidence that he sustains the character in respect of which he proposes to act under this Article or of this title as the Director shall require either be registered as member in respect of such shares or elect to have some person nominated by him and approved by the Directors registered as Member in respect of such shares; provided nevertheless that if such person shall elect to have his nominee registered he shall testify his election by executing in favour of his nominee an instrument of transfer in accordance so he shall not be freed from any liability in respect of such shares. This clause is hereinafter referred to as the 'Transmission Clause'.	Registration of persons entitled to share otherwise than by transfer. (transmission clause)
75.	Subject to the provisions of the Act and these Articles, the Directors shall have the same right to refuse or suspend register a person entitled by the transmission to any shares or his nominee as if he were the transferee named in an ordinary transfer presented for registration.	Refusal to register nominee
76.	Every transmission of a share shall be verified in such manner as the Directors may require and the Company may refuse to register any such transmission until the same be so verified or until or unless an indemnity be given to the Company with regard to such registration which the Directors at their discretion shall consider sufficient, provided nevertheless that there shall not be any obligation on the Company or the Directors to accept any indemnity.	Board may require evidence of transmission
77.	The Company shall incur no liability or responsibility whatsoever in consequence of its registering or giving effect to any transfer of shares made, or purporting to be made by any apparent legal owner thereof (as shown or appearing in the Register or Members) to the prejudice of persons having or claiming any equitable right, title or interest to or in the same shares notwithstanding that the Company may have had notice of such equitable right, title or interest or notice prohibiting registration of such transfer, and may have entered such notice or referred thereto in any book of the Company and the Company shall not be bound or require to regard or attend or give effect to any notice which may be given to them of any equitable right, title or interest, or be under any liability whatsoever for refusing or neglecting so to do though it may have been entered or referred to in some book of the Company but the Company shall nevertheless be at liberty to regard and attend to any such notice and give effect thereto, if the Directors shall so think fit.	Company not liable for disregard of a notice prohibiting registration of transfer
78.	In the case of any share registered in any register maintained outside India the instrument of transfer shall be in a form recognized by the law of the place where the register is maintained but subject thereto shall be as near to the form prescribed in Form no. SH-4 hereof as circumstances permit.	Form of transfer Outside India
79.	No transfer shall be made to any minor, insolvent or person of unsound mind.	No transfer to insolvent etc.
	NOMINATION	
80.	<p>i) Notwithstanding anything contained in the articles, every holder of securities of the Company may, at any time, nominate a person in whom his/her securities shall vest in the event of his/her death and the provisions of Section 72 of the Companies Act, 2013 shall apply in respect of such nomination.</p> <p>ii) No person shall be recognized by the Company as a nominee unless an intimation of the appointment of the said person as nominee has been given to the Company during the lifetime of the holder(s) of the securities of the Company in the manner</p>	Nomination

	<p>specified under Section 72 of the Companies Act, 2013 read with Rule 19 of the Companies (Share Capital and Debentures) Rules, 2014</p> <p>iii) The Company shall not be in any way responsible for transferring the securities consequent upon such nomination.</p> <p>iv) If the holder(s) of the securities survive(s) nominee, then the nomination made by the holder(s) shall be of no effect and shall automatically stand revoked.</p>	
81.	<p>A nominee, upon production of such evidence as may be required by the Board and subject as hereinafter provided, elect, either-</p> <p>(i) to be registered himself as holder of the security, as the case may be; or</p> <p>(ii) to make such transfer of the security, as the case may be, as the deceased security holder, could have made;</p> <p>(iii) if the nominee elects to be registered as holder of the security, himself, as the case may be, he shall deliver or send to the Company, a notice in writing signed by him stating that he so elects and such notice shall be accompanied with the death certificate of the deceased security holder as the case may be;</p> <p>(iv) a nominee shall be entitled to the same dividends and other advantages to which he would be entitled to, if he were the registered holder of the security except that he shall not, before being registered as a member in respect of his security, be entitled in respect of it to exercise any right conferred by membership in relation to meetings of the Company.</p> <p>Provided further that the Board may, at any time, give notice requiring any such person to elect either to be registered himself or to transfer the share or debenture, and if the notice is not complied with within ninety days, the Board may thereafter withhold payment of all dividends, bonuses or other moneys payable or rights accruing in respect of the share or debenture, until the requirements of the notice have been complied with.</p>	Transmission of securities by nominee
	DEMATERIALIZATION OF SHARES	
82.	Subject to the provisions of the Act and Rules made thereunder the Company may offer its members facility to hold securities issued by it in dematerialized form.	Dematerialisation of Securities
	JOINT HOLDER	
83.	Where two or more persons are registered as the holders of any share they shall be deemed to hold the same as joint Shareholders with benefits of survivorship subject to the following and other provisions contained in these Articles.	Joint Holders
84.	(a) The Joint holders of any share shall be liable severally as well as jointly for and in respect of all calls and other payments which ought to be made in respect of such share.	Joint and several liabilities for all payments in respect of shares.
	(b) on the death of any such joint holders the survivor or survivors shall be the only person recognized by the Company as having any title to the share but the Board may require such evidence of death as it may deem fit and nothing herein contained shall be taken to release the estate of a deceased joint holder from any liability of shares held by them jointly with any other person;	Title of survivors.
	(c) Any one of two or more joint holders of a share may give effectual receipts of any dividends or other moneys payable in respect of share; and	Receipts of one sufficient
	(d) only the person whose name stands first in the Register of Members as one of the joint holders of any share shall be entitled to delivery of the certificate relating to such share or to receive documents from the Company and any such document served on or sent to such person shall deemed to be service on all the holders.	Delivery of certificate and giving of notices to first named holders.
	SHARE WARRANTS	
85.	The Company may issue warrants subject to and in accordance with provisions of the Act and accordingly the Board may in its discretion with respect to any Share which is fully paid upon application in writing signed by the persons registered as holder of the Share, and authenticated by such evidence(if any) as the Board may, from time to time, require as to the identity of the persons signing the application and on receiving the certificate (if any) of the Share, and the amount of the stamp duty on the warrant and such fee as the Board may, from time to time, require, issue a share warrant.	Power to issue share warrants
86.	(a) The bearer of a share warrant may at any time deposit the warrant at the Office of the Company, and so long as the warrant remains so deposited, the depositor shall have the same right of signing a requisition for call in a meeting of the Company, and of attending and voting and exercising the other privileges of a Member at any meeting held after the expiry of two clear days from the time of deposit, as if his name were inserted in the Register of Members as the holder of the Share included	Deposit of share warrants

	in the deposit warrant. (b) Not more than one person shall be recognized as depositor of the Share warrant. The Company shall, on two day's written notice, return the deposited share warrant to the depositor.	
87.	(a) Subject as herein otherwise expressly provided, no person, being a bearer of a share warrant, shall sign a requisition for calling a meeting of the Company or attend or vote or exercise any other privileges of a Member at a meeting of the Company, or be entitled to receive any notice from the Company. (b) The bearer of a share warrant shall be entitled in all other respects to the same privileges and advantages as if he were named in the Register of Members as the holder of the Share included in the warrant, and he shall be a Member of the Company.	Privileges and disabilities of the holders of share warrant
88.	The Board may, from time to time, make bye-laws as to terms on which (if it shall think fit), a new share warrant or coupon may be issued by way of renewal in case of defacement, loss or destruction.	Issue of new share warrant coupons
CONVERSION OF SHARES INTO STOCK		
89.	The Company may, by ordinary resolution in General Meeting. a) convert any fully paid-up shares into stock; and b) re-convert any stock into fully paid-up shares of any denomination.	Conversion of shares into stock or reconversion
90.	The holders of stock may transfer the same or any part thereof in the same manner as and subject to the same regulation under which the shares from which the stock arose might before the conversion have been transferred, or as near thereto as circumstances admit, provided that, the Board may, from time to time, fix the minimum amount of stock transferable so however that such minimum shall not exceed the nominal amount of the shares from which the stock arose.	Transfer of stock
91.	The holders of stock shall, according to the amount of stock held by them, have the same rights, privileges and advantages as regards dividends, participation in profits, voting at meetings of the Company, and other matters, as if they hold the shares for which the stock arose but no such privilege or advantage shall be conferred by an amount of stock which would not, if existing in shares, have conferred that privilege or advantage.	Rights of stock holders
92.	Such of the regulations of the Company (other than those relating to share warrants), as are applicable to paid up share shall apply to stock and the words "share" and "shareholders" in those regulations shall include "stock" and "stockholders" respectively.	Regulations
BORROWING POWERS		
93.	Subject to the provisions of the Act and these Articles, the Board may, from time to time at its discretion, by a resolution passed at a meeting of the Board generally raise or borrow money by way of deposits, loans, overdrafts, cash credit or by issue of bonds, debentures or debenture-stock (perpetual or otherwise) or in any other manner, or from any person, firm, company, co-operative society, any body corporate, bank, institution, whether incorporated in India or abroad, Government or any authority or any other body for the purpose of the Company and may secure the payment of any sums of money so received, raised or borrowed; provided that the total amount borrowed by the Company (apart from temporary loans obtained from the Company's Bankers in the ordinary course of business) shall not without the consent of the Company in General Meeting exceed the aggregate of the paid up capital of the Company and its free reserves that is to say reserves not set apart for any specified purpose.	Power to borrow
94.	Subject to the provisions of the Act and these Articles, any bonds, debentures, debenture-stock or any other securities may be issued at a discount, premium or otherwise and with any special privileges and conditions as to redemption, surrender, allotment of shares, appointment of Directors or otherwise; provided that debentures with the right to allotment of or conversion into shares shall not be issued except with the sanction of the Company in General Meeting.	Issue of discount etc. or with special privileges

95.	The payment and/or repayment of moneys borrowed or raised as aforesaid or any moneys owing otherwise or debts due from the Company may be secured in such manner and upon such terms and conditions in all respects as the Board may think fit, and in particular by mortgage, charter, lien or any other security upon all or any of the assets or property (both present and future) or the undertaking of the Company including its uncalled capital for the time being, or by a guarantee by any Director, Government or third party, and the bonds, debentures and debenture stocks and other securities may be made assignable, free from equities between the Company and the person to whom the same may be issued and also by a similar mortgage, charge or lien to secure and guarantee, the performance by the Company or any other person or company of any obligation undertaken by the Company or any person or Company as the case may be.	Securing payment or repayment of Moneys borrowed
96.	Any bonds, debentures, debenture-stock or their securities issued or to be issued by the Company shall be under the control of the Board who may issue them upon such terms and conditions, and in such manner and for such consideration as they shall consider to be for the benefit of the Company.	Bonds, Debentures etc. to be under the control of the Directors
97.	If any uncalled capital of the Company is included in or charged by any mortgage or other security the Directors shall subject to the provisions of the Act and these Articles make calls on the members in respect of such uncalled capital in trust for the person in whose favour such mortgage or security is executed.	Mortgage of uncalled Capital
98.	Subject to the provisions of the Act and these Articles if the Directors or any of them or any other person shall incur or be about to incur any liability whether as principal or surety for the payment of any sum primarily due from the Company, the Directors may execute or cause to be executed any mortgage, charge or security over or affecting the whole or any part of the assets of the Company by way of indemnity to secure the Directors or person so becoming liable as aforesaid from any loss in respect of such liability.	Indemnity may be given
MEETINGS OF MEMBERS		
99.	All the General Meetings of the Company other than Annual General Meetings shall be called Extra-ordinary General Meetings.	Distinction between AGM & EGM
100.	(a) The Directors may, whenever they think fit, convene an Extra-Ordinary General Meeting and they shall on requisition of requisition of Members made in compliance with Section 100 of the Act, forthwith proceed to convene Extra-Ordinary General Meeting of the members	Extra-Ordinary General Meeting by Board and by requisition
	(b) If at any time there are not within India sufficient Directors capable of acting to form a quorum, or if the number of Directors be reduced in number to less than the minimum number of Directors prescribed by these Articles and the continuing Directors fail or neglect to increase the number of Directors to that number or to convene a General Meeting, any Director or any two or more Members of the Company holding not less than one-tenth of the total paid up share capital of the Company may call for an Extra- Ordinary General Meeting in the same manner as nearly as possible as that in which meeting may be called by the Directors.	When a Director or any two Members may call an Extra Ordinary General Meeting
101.	No General Meeting, Annual or Extraordinary shall be competent to enter upon, discuss or transfer any business which has not been mentioned in the notice or notices upon which it was convened.	Meeting not to transact business not mentioned in notice.
102.	The Chairman (if any) of the Board of Directors shall be entitled to take the chair at every General Meeting, whether Annual or Extraordinary. If there is no such Chairman of the Board of Directors, or if at any meeting he is not present within fifteen minutes of the time appointed for holding such meeting or if he is unable or unwilling to take the chair, then the Members present shall elect another Director as Chairman, and if no Director be present or if all the Directors present decline to take the chair then the Members present shall elect one of the members to be the Chairman of the meeting.	Chairman of General Meeting
103.	No business, except the election of a Chairman, shall be discussed at any General Meeting whilst the Chair is vacant.	Business confined to election of Chairman whilst chair is vacant

104.	<p>a) The Chairperson may, with the consent of any meeting at which a quorum is present, and shall, if so directed by the meeting, adjourn the meeting from time to time and from place to place.</p> <p>b) No business shall be transacted at any adjourned meeting other than the business left unfinished at the meeting from which the adjournment took place.</p> <p>c) When a meeting is adjourned for thirty days or more, notice of the adjourned meeting shall be given as in the case of an original meeting.</p> <p>d) Save as aforesaid, and as provided in section 103 of the Act, it shall not be necessary to give any notice of an adjournment or of the business to be transacted at an adjourned meeting.</p>	Chairman with his consent may adjourn meeting
105.	In the case of an equality of votes the Chairman shall both on a show of hands, on a poll (if any) and e-voting, have casting vote in addition to the vote or votes to which he may be entitled as a Member.	Chairman's casting vote
106.	Any poll duly demanded on the election of Chairman of the meeting or any question of adjournment shall be taken at the meeting forthwith.	In what case poll taken without adjournment.
107.	The demand for a poll except on the question of the election of the Chairman and of an adjournment shall not prevent the continuance of a meeting for the transaction of any business other than the question on which the poll has been demanded.	Demand for poll not to prevent transaction of other business
VOTES OF MEMBERS		
108.	No Member shall be entitled to vote either personally or by proxy at any General Meeting or Meeting of a class of shareholders either upon a show of hands, upon a poll or electronically, or be reckoned in a quorum in respect of any shares registered in his name on which any calls or other sums presently payable by him have not been paid or in regard to which the Company has exercised, any right or lien.	Members in arrears not to vote
109.	Subject to the provision of these Articles and without prejudice to any special privileges, or restrictions as to voting for the time being attached to any class of shares for the time being forming part of the capital of the company, every Member, not disqualified by the last preceding Article shall be entitled to be present, and to speak and to vote at such meeting, and on a show of hands every member present in person shall have one vote and upon a poll the voting right of every Member present in person or by proxy shall be in proportion to his share of the paid-up equity share capital of the Company, Provided, however, if any preference shareholder is present at any meeting of the Company, save as provided in sub-section (2) of Section 47 of the Act, he shall have a right to vote only on resolution placed before the meeting which directly affect the rights attached to his preference shares.	Number of votes each member entitled
110.	On a poll taken at a meeting of the Company a member entitled to more than one vote or his proxy or other person entitled to vote for him, as the case may be, need not, if he votes, use all his votes or cast in the same way all the votes he uses.	Casting of votes by a member entitled to more than one vote
111.	A member of unsound mind, or in respect of whom an order has been made by any court having jurisdiction in lunacy, or a minor may vote, whether on a show of hands or on a poll, by his committee or other legal guardian, and any such committee or guardian may, on a poll, vote by proxy.	Vote of member of unsound mind and of minor
112.	Notwithstanding anything contained in the provisions of the Companies Act, 2013, and the Rules made there under, the Company may, and in the case of resolutions relating to such business as may be prescribed by such authorities from time to time, declare to be conducted only by postal ballot, shall, get any such business/ resolutions passed by means of postal ballot, instead of transacting the business in the General Meeting of the Company.	Postal Ballot
113.	A member may exercise his vote at a meeting by electronic means in accordance with section 108 and shall vote only once.	E-Voting
114.	<p>a) In the case of joint holders, the vote of the senior who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the votes of the other joint holders. If more than one of the said persons remain present than the senior shall alone be entitled to speak and to vote in respect of such shares, but the other or others of the joint holders shall be entitled to be present at the meeting. Several executors or administrators of a deceased Member in whose name share stands shall for the purpose of these Articles be deemed joints holders thereof.</p> <p>b) For this purpose, seniority shall be determined by the order in which the names stand in the register of members.</p>	Votes of joint members

115.	Votes may be given either personally or by attorney or by proxy or in case of a company, by a representative duly Authorised as mentioned in Articles	Votes may be given by proxy or by representative
116.	A body corporate (whether a company within the meaning of the Act or not) may, if it is member or creditor of the Company (including being a holder of debentures) authorise such person by resolution of its Board of Directors, as it thinks fit, in accordance with the provisions of Section 113 of the Act to act as its representative at any Meeting of the members or creditors of the Company or debentures holders of the Company. A person authorised by resolution as aforesaid shall be entitled to exercise the same rights and powers (including the right to vote by proxy) on behalf of the body corporate as if it were an individual member, creditor or holder of debentures of the Company.	Representation of a body corporate
117.	(a) A member paying the whole or a part of the amount remaining unpaid on any share held by him although no part of that amount has been called up, shall not be entitled to any voting rights in respect of the moneys paid until the same would, but for this payment, become presently payable.	Members paying money in advance
	(b) A member is not prohibited from exercising his voting rights on the ground that he has not held his shares or interest in the Company for any specified period preceding the date on which the vote was taken.	Members not prohibited if share not held for any specified period
118.	Any person entitled under Article 73 (transmission clause) to transfer any share may vote at any General Meeting in respect thereof in the same manner as if he were the registered holder of such shares, provided that at least forty-eight hours before the time of holding the meeting or adjourned meeting, as the case may be at which he proposes to vote he shall satisfy the Directors of his right to transfer such shares and give such indemnify (if any) as the Directors may require or the directors shall have previously admitted his right to vote at such meeting in respect thereof.	Votes in respect of shares of deceased or insolvent members
119.	No Member shall be entitled to vote on a show of hands unless such member is present personally or by attorney or is a body Corporate present by a representative duly Authorised under the provisions of the Act in which case such members, attorney or representative may vote on a show of hands as if he were a Member of the Company. In the case of a Body Corporate the production at the meeting of a copy of such resolution duly signed by a Director or Secretary of such Body Corporate and certified by him as being a true copy of the resolution shall be accepted by the Company as sufficient evidence of the authority of the appointment.	No votes by proxy on show of hands
120.	The instrument appointing a proxy and the power-of-attorney or other authority, if any, under which it is signed or a notarised copy of that power or authority, shall be deposited at the registered office of the company not less than 48 hours before the time for holding the meeting or adjourned meeting at which the person named in the instrument proposes to vote, or, in the case of a poll, not less than 24 hours before the time appointed for the taking of the poll; and in default the instrument of proxy shall not be treated as valid.	Appointment of a Proxy
121.	An instrument appointing a proxy shall be in the form as prescribed in the rules made under section 105.	Form of proxy
122.	A vote given in accordance with the terms of an instrument of proxy shall be valid notwithstanding the previous death or insanity of the Member, or revocation of the proxy or of any power of attorney which such proxy signed, or the transfer of the share in respect of which the vote is given, provided that no intimation in writing of the death or insanity, revocation or transfer shall have been received at the office before the meeting or adjourned meeting at which the proxy is used.	Validity of votes given by proxy notwithstanding death of a member
123.	No objection shall be raised to the qualification of any voter except at the meeting or adjourned meeting at which the vote objected to is given or tendered, and every vote not disallowed at such meeting shall be valid for all purposes.	Time for objections to votes
124.	Any such objection raised to the qualification of any voter in due time shall be referred to the Chairperson of the meeting, whose decision shall be final and conclusive.	Chairperson of the Meeting to be the judge of validity of any vote
	DIRECTORS	

125.	<p>(a) Until otherwise determined by a General Meeting of the Company and subject to the provisions of Section 149 of the Act, the number of Directors (including Debenture and Alternate Directors) shall not be less than three and not more than fifteen. Provided that a company may appoint more than fifteen directors after passing a special resolution</p> <p>(b) Followings are the first directors of the company:</p> <ol style="list-style-type: none"> 1. SAYYAD AKHTAR ALI 2. SAIYYED OWAIS ALI 	Number of Directors
126.	A Director of the Company shall not be bound to hold any Qualification Shares in the Company.	Qualification shares
127.	<p>(a) Subject to the provisions of the Companies Act, 2013 and notwithstanding anything to the contrary contained in these Articles, the Board may appoint any person as a director nominated by any institution in pursuance of the provisions of any law for the time being in force or of any agreement</p> <p>(b) The Nominee Director/s so appointed shall not be required to hold any qualification shares in the Company nor shall be liable to retire by rotation. The Board of Directors of the Company shall have no power to remove from office the Nominee Director/s so appointed. The said Nominee Director/s shall be entitled to the same rights and privileges including receiving of notices, copies of the minutes, sitting fees, etc. as any other Director of the Company is entitled.</p> <p>(c) If the Nominee Director/s is an officer of any of the financial institution the sitting fees in relation to such nominee Directors shall accrue to such financial institution and the same accordingly be paid by the Company to them. The Financial Institution shall be entitled to depute observer to attend the meetings of the Board or any other Committee constituted by the Board.</p> <p>(d) The Nominee Director/s shall, notwithstanding anything to the Contrary contained in these Articles, be at liberty to disclose any information obtained by him/them to the Financial Institution appointing him/them as such Director/s.</p>	Nominee Directors
128.	The Board may appoint an Alternate Director to act for a Director (hereinafter called "The Original Director") during his absence for a period of not less than three months from India. An Alternate Director appointed under this Article shall not hold office for period longer than that permissible to the Original Director in whose place he has been appointed and shall vacate office if and when the Original Director returns to India. If the term of Office of the Original Director is determined before he so returns to India, any provision in the Act or in these Articles for the automatic re-appointment of retiring Director in default of another appointment shall apply to the Original Director and not to the Alternate Director.	Appointment of Alternate Director
129.	Subject to the provisions of the Act, the Board shall have power at any time and from time to time to appoint any other person to be an Additional Director. Any such Additional Director shall hold office only upto the date of the next Annual General Meeting.	Additional Director
130.	Subject to the provisions of the Act, the Board shall have power at any time and from time to time to appoint a Director, if the office of any director appointed by the company in general meeting is vacated before his term of office expires in the normal course, who shall hold office only upto the date upto which the Director in whose place he is appointed would have held office if it had not been vacated by him.	Directors power to fill casual vacancies
131.	Until otherwise determined by the Company in General Meeting, each Director other than the Managing/Whole-time Director (unless otherwise specifically provided for) shall be entitled to sitting fees not exceeding a sum prescribed in the Act (as may be amended from time to time) for attending meetings of the Board or Committees thereof.	Sitting Fees
132.	The Board of Directors may subject to the limitations provided in the Act allow and pay to any Director who attends a meeting at a place other than his usual place of residence for the purpose of attending a meeting, such sum as the Board may consider fair, compensation for travelling, hotel and other incidental expenses properly incurred by him, in addition to his fee for attending such meeting as above specified.	Travelling expenses Incurred by Director on Company's business
PROCEEDING OF THE BOARD OF DIRECTORS		
133.	<p>(a) The Board of Directors may meet for the conduct of business, adjourn and otherwise regulate its meetings as it thinks fit.</p> <p>(b) A director may, and the manager or secretary on the requisition of a director shall, at any time, summon a meeting of the Board.</p>	Meetings of Directors

134.	<p>a) The Directors may from time to time elect from among their members a Chairperson of the Board and determine the period for which he is to hold office. If at any meeting of the Board, the Chairman is not present within Fifteen minutes after the time appointed for holding the same, the Directors present may choose one of the Directors then present to preside at the meeting.</p> <p>b) Subject to Section 203 of the Act and rules made there under, one person can act as the Chairman as well as the Managing Director or Chief Executive Officer at the same time.</p>	Chairperson
135.	Questions arising at any meeting of the Board of Directors shall be decided by a majority of votes and in the case of an equality of votes, the Chairman will have a second or casting vote.	Questions at Board meeting how decided
136.	The continuing directors may act notwithstanding any vacancy in the Board; but, if and so long as their number is reduced below the quorum fixed by the Act for a meeting of the Board, the continuing directors or director may act for the purpose of increasing the number of directors to that fixed for the quorum, or of summoning a general meeting of the company, but for no other purpose.	Continuing directors may act notwithstanding any vacancy in the Board
137.	Subject to the provisions of the Act, the Board may delegate any of their powers to a Committee consisting of such member or members of its body as it thinks fit, and it may from time-to-time revoke and discharge any such committee either wholly or in part and either as to person, or purposes, but every Committee so formed shall in the exercise of the powers so delegated conform to any regulations that may from time to time be imposed on it by the Board. All acts done by any such Committee in conformity with such regulations and in fulfilment of the purposes of their appointment but not otherwise, shall have the like force and effect as if done by the Board.	Directors may appoint committee
138.	The Meetings and proceedings of any such Committee of the Board consisting of two or more members shall be governed by the provisions herein contained for regulating the meetings and proceedings of the Directors so far as the same are applicable thereto and are not superseded by any regulations made by the Directors under the last preceding Article.	Committee Meeting show to be governed
139.	<p>a) A committee may elect a Chairperson of its meetings.</p> <p>b) If no such Chairperson is elected, or if at any meeting the Chairperson is not present within five minutes after the time appointed for holding the meeting, the members present may choose one of their members to be Chairperson of the meeting.</p>	Chairperson of Committee Meetings
140.	<p>a) A committee may meet and adjourn as it thinks fit.</p> <p>b) Questions arising at any meeting of a committee shall be determined by a majority of votes of the members present, and in case of an equality of votes, the Chairperson shall have a second or casting vote.</p>	Meetings of the Committee
141.	Subject to the provisions of the Act, all acts done by any meeting of the Board or by a Committee of the Board, or by any person acting as a Director shall notwithstanding that it shall afterwards be discovered that there was some defect in the appointment of such Director or persons acting as aforesaid, or that they or any of them were disqualified or had vacated office or that the appointment of any of them had been terminated by virtue of any provisions contained in the Act or in these Articles, be as valid as if every such person had been duly appointed, and was qualified to be a Director.	Acts of Board or Committee shall be valid notwithstanding defect in appointment
RETIREMENT AND ROTATION OF DIRECTORS		
142.	Subject to the provisions of Section 161 of the Act, if the office of any Director appointed by the Company in General Meeting vacated before his term of office will expire in the normal course, the resulting casual vacancy may in default of and subject to any regulation in the Articles of the Company be filled by the Board of Directors at the meeting of the Board and the Director so appointed shall hold office only up to the date up to which the Director in whose place he is appointed would have held office if had not been vacated as aforesaid.	Power to fill casual vacancy
POWERS OF THE BOARD		
143.	The business of the Company shall be managed by the Board who may exercise all such powers of the Company and do all such acts and things as may be necessary, unless otherwise restricted by the Act, or by any other law or by the Memorandum or by the Articles required to be exercised by the Company in General Meeting. However, no regulation made by the Company in General Meeting shall invalidate any prior act of the Board which would have been valid if that regulation had not been made.	Powers of the Board
144.		Certain powers of the Board

(1)	Subject to the provisions of the Act, to purchase or otherwise acquire any lands, buildings, machinery, premises, property, effects, assets, rights, creditors, royalties, business and goodwill of any person firm or company carrying on the business which this Company is authorised to carry on, in any part of India.	To acquire any property , rights etc.
(2)	Subject to the provisions of the Act to purchase, take on lease for any term or terms of years, or otherwise acquire any land or lands, with or without buildings and out-houses thereon, situate in any part of India, at such conditions as the Directors may think fit, and in any such purchase, lease or acquisition to accept such title as the Directors may believe, or may be advised to be reasonably satisfy.	To take on Lease
(3)	To erect and construct, on the said land or lands, buildings, houses, warehouses and sheds and to alter, extend and improve the same, to let or lease the property of the company, in part or in whole for such rent and subject to such conditions, as may be thought advisable; to sell such portions of the land or buildings of the Company as may not be required for the company; to mortgage the whole or any portion of the property of the company for the purposes of the Company; to sell all or any portion of the machinery or stores belonging to the Company.	To erect & construct
(4)	At their discretion and subject to the provisions of the Act, the Directors may pay property rights or privileges acquired by, or services rendered to the Company, either wholly or partially in cash or in shares, bonds, debentures or other securities of the Company, and any such share may be issued either as fully paid up or with such amount credited as paid up thereon as may be agreed upon; and any such bonds, debentures or other securities may be either specifically charged upon all or any part of the property of the Company and its uncalled capital or not so charged.	To pay for property
(5)	To insure and keep insured against loss or damage by fire or otherwise for such period and to such extent as they may think proper all or any part of the buildings, machinery, goods, stores, produce and other moveable property of the Company either separately or co-jointly; also to insure all or any portion of the goods, produce, machinery and other articles imported or exported by the Company and to sell, assign, surrender or discontinue any policies of assurance effected in pursuance of this power.	To insure properties of the Company
(6)	To open accounts with any Bank or Bankers and to pay money into and draw money from any such account from time to time as the Directors may think fit.	To open Bank accounts
(7)	To secure the fulfilment of any contracts or engagement entered into by the Company by mortgage or charge on all or any of the property of the Company including its whole or part of its undertaking as a going concern and its uncalled capital for the time being or in such manner as they think fit.	To secure contracts by way of mortgage
(8)	To accept from any member, so far as may be permissible by law, a surrender of the shares or any part thereof, on such terms and conditions as shall be agreed upon.	To accept surrender of shares
(9)	To appoint any person to accept and hold in trust, for the Company property belonging to the Company, or in which it is interested or for any other purposes and to execute and to do all such deeds and things as may be required in relation to any such trust, and to provide for the remuneration of such trustee or trustees.	To appoint trustees for the Company
(10)	To institute, conduct, defend, compound or abandon any legal proceeding by or against the Company or its Officer, or otherwise concerning the affairs and also to compound and allow time for payment or satisfaction of any debts, due, and of any claims or demands by or against the Company and to refer any difference to arbitration, either according to Indian or Foreign law and either in India or abroad and observe and perform or challenge any award thereon.	To conduct legal proceedings
(11)	To act on behalf of the Company in all matters relating to bankruptcy insolvency.	Bankruptcy & Insolvency
(12)	To make and give receipts, release and give discharge for moneys payable to the Company and for the claims and demands of the Company.	To issue receipts & give discharge
(13)	Subject to the provisions of the Act, and these Articles to invest and deal with any moneys of the Company not immediately required for the purpose thereof, upon such authority (not being the shares of this Company) or without security and in such manner as they may think fit and from time to time to vary or realise such investments. Save as provided in Section 187 of the Act, all investments shall be made and held in the Company's own name.	To invest and deal with money of the Company

(14)	To execute in the name and on behalf of the Company in favour of any Director or other person who may incur or be about to incur any personal liability whether as principal or as surety, for the benefit of the Company, such mortgage of the Company's property (present or future) as they think fit, and any such mortgage may contain a power of sale and other powers, provisions, covenants and agreements as shall be agreed upon;	To give Security byway of indemnity
(15)	To determine from time-to-time persons who shall be entitled to sign on Company's behalf, bills, notes, receipts, acceptances, endorsements, cheques, dividend warrants, releases, contracts and documents and to give the necessary authority for such purpose, whether by way of a resolution of the Board or by way of a power of attorney or otherwise.	To determine signing powers
(16)	To give to any Director, Officer, or other persons employed by the Company, a commission on the profits of any particular business or transaction, or a share in the general profits of the company; and such commission or share of profits shall be treated as part of the working expenses of the Company.	Commission or share in profits.
(17)	To give, award or allow any bonus, pension, gratuity or compensation to any employee of the Company, or his widow, children, dependents, that may appear just or proper, whether such employee, his widow, children or dependents have or have not a legal claim on the Company.	Bonus etc. to employees
(18)	To set aside out of the profits of the Company such sums as they may think proper for depreciation or the depreciation funds or to insurance fund or to an export fund, or to a Reserve Fund, or Sinking Fund or any special fund to meet contingencies or repay debentures or debenture-stock or for equalizing dividends or for repairing, improving, extending and maintaining any of the properties of the Company and for such other purposes (including the purpose referred to in the preceding clause) as the Board may, in the absolute discretion think conducive to the interests of the Company, and subject to Section 179 of the Act, to invest the several sums so set aside or so much thereof as may be required to be invested, upon such investments (other than shares of this Company) as they may think fit and from time to time deal with and vary such investments and dispose of and apply and extend all or any part thereof for the benefit of the Company notwithstanding the matters to which the Board apply or upon which the capital moneys of the Company might rightly be applied or expended and divide the reserve fund into such special funds as the Board may think fit; with full powers to transfer the whole or any portion of a reserve fund or division of a reserve fund to another fund and with the full power to employ the assets constituting all or any of the above funds, including the depredation fund, in the business of the company or in the purchase or repayment of debentures or debenture-stocks and without being bound to keep the same separate from the other assets and without being bound to pay interest on the same with the power to the Board at their discretion to pay or allow to the credit of such funds, interest at such rate as the Board may think proper.	Transfer to Reserve Funds
(19)	To appoint, and at their discretion remove or suspend such general manager, managers, secretaries, assistants, supervisors, scientists, technicians, engineers, consultants, legal, medical or economic advisers, research workers, labourers, clerks, agents and servants, for permanent, temporary or special services as they may from time to time think fit, and to determine their powers and duties and to fix their salaries or emoluments or remuneration and to require security in such instances and for such amounts they may think fit and also from time to time to provide for the management and transaction of the affairs of the Company in any specified locality in India or elsewhere in such manner as they think fit and the provisions contained in the next following clauses shall be without prejudice to the general powers conferred by this clause.	To appoint and remove officers and other employees
(20)	At any time and from time to time by power of attorney under the seal of the Company, to appoint any person or persons to be the Attorney or attorneys of the Company, for such purposes and with such powers, authorities and discretions (not exceeding those vested in or exercisable by the Board under these presents and excluding the power to make calls and excluding also except in their limits authorised by the Board the power to make loans and borrow moneys) and for such period and subject to such conditions as the Board may from time to time think fit, and such appointments may (if the Board think fit) be made in favour of the members or any of the members of any local Board established as aforesaid or in favour of any Company, or the shareholders, directors, nominees or manager of	To appoint Attorneys

	any Company or firm or otherwise in favour of any fluctuating body of persons whether nominated directly or indirectly by the Board and any such powers of attorney may contain such powers for the protection or convenience for dealing with such Attorneys as the Board may think fit, and may contain powers enabling any such delegated Attorneys as aforesaid to sub-delegate all or any of the powers, authorities and discretion for the time being vested in them.	
(21)	Subject to Sections 188 of the Act, for or in relation to any of the matters aforesaid or otherwise for the purpose of the Company to enter into all such negotiations and contracts and rescind and vary all such contracts, and execute and do all such acts, deeds and things in the name and on behalf of the Company as they may consider expedient.	To enter into contracts
(22)	From time to time to make, vary and repeal rules for the regulations of the business of the Company its Officers and employees.	To make rules
(23)	To effect, make and enter into on behalf of the Company all transactions, agreements and other contracts within the scope of the business of the Company.	To effect contracts etc.
(24)	To apply for, promote and obtain any act, charter, privilege, concession, license, authorization, if any, Government, State or municipality, provisional order or license of any authority for enabling the Company to carry any of this objects into effect, or for extending and any of the powers of the Company or for effecting any modification of the Company's constitution, or for any other purpose, which may seem expedient and to oppose any proceedings or applications which may seem calculated, directly or indirectly to prejudice the Company's interests.	To apply & obtain concessions licenses etc.
(25)	To pay and charge to the capital account of the Company any commission or interest lawfully payable there out under the provisions of Sections 40 of the Act and of the provisions contained in these presents.	To pay commissions or interest
(26)	To redeem preference shares.	To redeem preference shares
(27)	To subscribe, incur expenditure or otherwise to assist or to guarantee money to charitable, benevolent, religious, scientific, national or any other institutions or subjects which shall have any moral or other claim to support or aid by the Company, either by reason of locality or operation or of public and general utility or otherwise.	To assist charitable or benevolent institutions
(28)	To pay the cost, charges and expenses preliminary and incidental to the promotion, formation, establishment and registration of the Company.	
(29)	To pay and charge to the capital account of the Company any commission or interest lawfully payable thereon under the provisions of Sections 40 of the Act.	
(30)	To provide for the welfare of Directors or ex-Directors or employees or ex-employees of the Company and their wives, widows and families or the dependents or connections of such persons, by building or contributing to the building of houses, dwelling or chawls, or by grants of moneys, pension, gratuities, allowances, bonus or other payments, or by creating and from time to time subscribing or contributing, to provide other associations, institutions, funds or trusts and by providing or subscribing or contributing towards place of instruction and recreation, hospitals and dispensaries, medical and other attendance and other assistance as the Board shall think fit and subject to the provision of Section 181 of the Act, to subscribe or contribute or otherwise to assist or to guarantee money to charitable, benevolent, religious, scientific, national or other institutions or object which shall have any moral or other claim to support or aid by the Company, either by reason of locality of operation, or of the public and general utility or otherwise.	
(31)	To purchase or otherwise acquire or obtain license for the use of and to sell, exchange or grant license for the use of any trade mark, patent, invention or technical know-how.	
(32)	To sell from time to time any Articles, materials, machinery, plants, stores and other Articles and thing belonging to the Company as the Board may think proper and to manufacture, prepare and sell waste and by-products.	

	(33) From time to time to extend the business and undertaking of the Company by adding, altering or enlarging all or any of the buildings, factories, workshops, premises, plant and machinery, for the time being the property of or in the possession of the Company, or by erecting new or additional buildings, and to expend such sum of money for the purpose aforesaid or any of them as they be thought necessary or expedient.	
	(34) To undertake on behalf of the Company any payment of rents and the performance of the covenants, conditions and agreements contained in or reserved by any lease that may be granted or assigned to or otherwise acquired by the Company and to purchase the reversion or reversions, and otherwise to acquire on free hold sample of all or any of the lands of the Company for the time being held under lease or for an estate less than freehold estate.	
	(35) To improve, manage, develop, exchange, lease, sell, resell and re-purchase, dispose off, deal or otherwise turn to account, any property (movable or immovable) or any rights or privileges belonging to or at the disposal of the Company or in which the Company is interested.	
	(36) To let, sell or otherwise dispose of subject to the provisions of Section 180 of the Act and of the other Articles any property of the Company, either absolutely or conditionally and in such manner and upon such terms and conditions in all respects as it thinks fit and to accept payment in satisfaction for the same in cash or otherwise as it thinks fit.	
	(37) Generally subject to the provisions of the Act and these Articles, to delegate the powers/authorities and discretions vested in the Directors to any person(s), firm, company or fluctuating body of persons as aforesaid.	
	(38) To comply with the requirements of any local law which in their opinion it shall in the interest of the Company be necessary or expedient to comply with.	
	MANAGING AND WHOLE-TIME DIRECTORS	
145.	<p>a) Subject to the provisions of the Act and of these Articles, the Directors may from time to time in Board Meetings appoint one or more of their body to be a Managing Director or Managing Directors or whole-time Director or whole-time Directors of the Company for such term not exceeding five years at a time as they may think fit to manage the affairs and business of the Company, and may from time to time (subject to the provisions of any contract between him or them and the Company) remove or dismiss him or them from office and appoint another or others in his or their place or places.</p> <p>b) The Managing Director or Managing Directors or whole-time Director or whole-time Directors so appointed shall be liable to retire by rotation. A Managing Director or Whole-time Director who is appointed as Director immediately on the retirement by rotation shall continue to hold his office as Managing Director or Whole-time Director and such re- appointment as such Director shall not be deemed to constitute a break in his appointment as Managing Director or Whole-time Director.</p>	Powers to appoint Managing/ Whole-time Directors
146.	The remuneration of a Managing Director or a Whole-time Director (subject to the provisions of the Act and of these Articles and of any contract between him and the Company) shall from time to time be fixed by the Directors, and may be, by way of fixed salary, or commission on profits of the Company, or by participation in any such profits, or by any, or all of these modes.	Remuneration of Managing or Whole-time Director

147.	<p>(1) Subject to control, direction and supervision of the Board of Directors, the day-to-day management of the company will be in the hands of the Managing Director or Whole-time Director appointed in accordance with regulations of these Articles of Association with powers to the Directors to distribute such day-to-day management functions among such Directors and in any manner as may be directed by the Board.</p> <p>(2) The Directors may from time to time entrust to and confer upon the Managing Director or Whole-time Director for the time being save as prohibited in the Act, such of the powers exercisable under these presents by the Directors as they may think fit, and may confer such objects and purposes, and upon such terms and conditions, and with such restrictions as they think expedient; and they may subject to the provisions of the Act and these Articles confer such powers, either collaterally with or to the exclusion of, and in substitution for, all or any of the powers of the Directors in that behalf, and may from time to time revoke, withdraw, alter or vary all or any such powers.</p> <p>(3) The Company's General Meeting may also from time to time appoint any Managing Director or Managing Directors or Whole time Director or Whole time Directors of the Company and may exercise all the powers referred to in these Articles.</p> <p>(4) The Managing Director shall be entitled to sub-delegate (with the sanction of the Directors where necessary) all or any of the powers, authorities and discretions for the time being vested in him in particular from time to time by the appointment of any attorney or attorneys for the management and transaction of the affairs of the Company in any specified locality in such manner as they may think fit.</p> <p>(5) Notwithstanding anything contained in these Articles, the Managing Director is expressly allowed generally to work for and contract with the Company and especially to do the work of Managing Director and also to do any work for the Company upon such terms and conditions and for such remuneration (subject to the provisions of the Act) as may from time to time be agreed between him and the Directors of the Company.</p>	Powers and duties of Managing Director or Whole-time Director
	CHIEF EXECUTIVE OFFICER, MANAGER, COMPANY SECRETARY OR CHIEF FINANCIAL OFFICER	
148.	<p>a) Subject to the provisions of the Act, —</p> <p>i. A chief executive officer, manager, company secretary or chief financial officer may be appointed by the Board for such term, at such remuneration and upon such conditions as it may think fit; and any chief executive officer, manager, company secretary or chief financial officer so appointed may be removed by means of a resolution of the Board;</p> <p>ii. A director may be appointed as chief executive officer, manager, company secretary or chief financial officer.</p> <p>b) A provision of the Act or these regulations requiring or authorising a thing to be done by or to a director and chief executive officer, manager, company secretary or chief financial officer shall not be satisfied by its being done by or to the same person acting both as director and as, or in place of, chief executive officer, manager, company secretary or chief financial officer.</p>	Board to appoint Chief Executive Officer/ Manager/ Company Secretary/ Chief Financial Officer
	THE SEAL	
149.	<p>(a) The Board shall provide a Common Seal for the purposes of the Company, and shall have power from time to time to destroy the same and substitute a new Seal in lieu thereof, and the Board shall provide for the safe custody of the Seal for the time being, and the Seal shall never be used except by the authority of the Board or a Committee of the Board previously given.</p> <p>(b) The Company shall also be at liberty to have an Official Seal in accordance with of the Act, for use in any territory, district or place outside India.</p>	The seal, its custody and use
150.	The seal of the company shall not be affixed to any instrument except by the authority of a resolution of the Board or of a committee of the Board authorized by it in that behalf, and except in the presence of at least two directors and of the secretary or such other person as the Board may appoint for the purpose; and those two directors and the secretary or other person aforesaid shall sign every instrument to which the seal of the company is so affixed in their presence.	Deeds how executed
	DIVIDEND AND RESERVES	
151.	(1) Subject to the rights of persons, if any, entitled to shares with special rights as to dividends, all dividends shall be declared and paid according to the amounts paid	Division of profits

	<p>or credited as paid on the shares in respect whereof the dividend is paid, but if and so long as nothing is paid upon any of the shares in the Company, dividends may be declared and paid according to the amounts of the shares.</p> <p>(2) No amount paid or credited as paid on a share in advance of calls shall be treated for the purposes of this regulation as paid on the share.</p> <p>(3) All dividends shall be apportioned and paid proportionately to the amounts paid or credited as paid on the shares during any portion or portions of the period in respect of which the dividend is paid; but if any share is issued on terms providing that it shall rank for dividend as from a particular date such share shall rank for dividend accordingly.</p>	
152.	The Company in General Meeting may declare dividends, to be paid to members according to their respective rights and interests in the profits and may fix the time for payment and the Company shall comply with the provisions of Section 127 of the Act, but no dividends shall exceed the amount recommended by the Board of Directors, but the Company may declare a smaller dividend in general meeting.	The company in General Meeting may declare Dividends
153.	<p>a) The Board may, before recommending any dividend, set aside out of the profits of the company such sums as it thinks fit as a reserve or reserves which shall, at the discretion of the Board, be applicable for any purpose to which the profits of the company may be properly applied, including provision for meeting contingencies or for equalizing dividends; and pending such application, may, at the like discretion, either be employed in the business of the company or be invested in such investments (other than shares of the company) as the Board may, from time to time, think fit.</p> <p>b) The Board may also carry forward any profits which it may consider necessary not to divide, without setting them aside as a reserve.</p>	Transfer to reserves
154.	Subject to the provisions of section 123, the Board may from time to time pay to the members such interim dividends as appear to it to be justified by the profits of the company.	Interim Dividend.
155.	The Directors may retain any dividends on which the Company has a lien and may apply the same in or towards the satisfaction of the debts, liabilities or engagements in respect of which the lien exists.	Debts may be deducted.
156.	No amount paid or credited as paid on a share in advance of calls shall be treated for the purposes of this articles as paid on the share.	Capital paid up in advance not to earn dividend
157.	All dividends shall be apportioned and paid proportionately to the amounts paid or credited as paid on the shares during any portion or portions of the period in respect of which the dividend is paid but if any share is issued on terms providing that it shall rank for dividends as from a particular date such share shall rank for dividend accordingly.	Dividends in proportion to amount paid-up
158.	The Board of Directors may retain the dividend payable upon shares in respect of which any person under Articles has become entitled to be a member, or any person under that Article is entitled to transfer, until such person becomes a member, in respect of such shares or shall duly transfer the same.	Retention of dividends until completion of transfer under Articles
159.	No member shall be entitled to receive payment of any interest or dividend or bonus in respect of his share or shares, whilst any money may be due or owing from him to the Company in respect of such share or shares (or otherwise however, either alone or jointly with any other person or persons) and the Board of Directors may deduct from the interest or dividend payable to any member all such sums of money so due from him to the Company.	No Member to receive dividend whilst indebted to the company and the Company's right of reimbursement thereof
160.	A transfer of shares does not pass the right to any dividend declared thereon before the registration of the transfer.	Effect of transfer of shares
161.	Any one of several persons who are registered as joint holders of any share may give effectual receipts for all dividends or bonus and payments on account of dividends in respect of such share.	Dividend to joint holders
162.	<p>a) Any dividend, interest or other monies payable in cash in respect of shares may be paid by cheque or warrant sent through the post directed to the registered address of the holder or, in the case of joint holders, to the registered address of that one of the joint holders who is first named on the register of members, or to such person and to such address as the holder or joint holders may in writing direct.</p> <p>b) Every such cheque or warrant shall be made payable to the order of the person to</p>	Dividends how remitted

	whom it is sent.	
163.	Notice of any dividend that may have been declared shall be given to the persons entitled to share therein in the manner mentioned in the Act.	Notice of dividend
164.	No unclaimed dividend shall be forfeited before the claim becomes barred by law and no unpaid dividend shall bear interest as against the Company.	No interest on Dividends
	CAPITALIZATION	
165.	<p>(1) The Company in General Meeting may, upon the recommendation of the Board, resolve:</p> <p>(a) that it is desirable to capitalize any part of the amount for the time being standing to the credit of any of the Company's reserve accounts, or to the credit of the Profit and Loss account, or otherwise available for distribution; and</p> <p>(b) that such sum be accordingly set free for distribution in the manner specified in clause (2) amongst the members who would have been entitled thereto, if distributed by way of dividend and in the same proportions.</p> <p>(2) The sums aforesaid shall not be paid in cash but shall be applied subject to the provisions contained in clause (3) either in or towards:</p> <p>(i) paying up any amounts for the time being unpaid on any shares held by such members respectively;</p> <p>(ii) paying up in full, unissued shares of the Company to be allotted and distributed, credited as fully paid up, to and amongst such members in the proportions aforesaid; or</p> <p>(iii) partly in the way specified in sub-clause (i) and partly in that specified in sub-clause (ii).</p> <p>(3) A Securities Premium Account and Capital Redemption Reserve Account may, for the purposes of this regulation, only be applied in the paying up of unissued shares to be issued to members of the Company and fully paid bonus shares.</p> <p>(4) The Board shall give effect to the resolution passed by the Company in pursuance of this regulation.</p>	Capitalization
166.	<p>(1) Whenever such a resolution as aforesaid shall have been passed, the Board shall —</p> <p>(a) make all appropriations and applications of the undivided profits resolved to be capitalized thereby and all allotments and issues of fully paid shares, if any, and</p> <p>(b) generally, to do all acts and things required to give effect thereto.</p> <p>(2) The Board shall have full power -</p> <p>(a) to make such provision, by the issue of fractional certificates or by payment in cash or otherwise as it thinks fit, in case of shares becoming distributable in fractions; and also</p> <p>(b) to authorise any person to enter, on behalf of all the members entitled thereto, into an agreement with the Company providing for the allotment to them respectively, credited as fully paid up, of any further shares to which they may be entitled upon such capitalization, or (as the case may require) for the payment by the Company on their behalf, by the application thereto of their respective proportions, of the profits resolved to be capitalized, of the amounts or any part of the amounts remaining unpaid on their existing shares.</p> <p>(3) Any agreement made under such authority shall be effective and binding on all such members.</p> <p>(4) That for the purpose of giving effect to any resolution, under the preceding paragraph of this Article, the Directors may give such directions as may be necessary and settle any questions or difficulties that may arise in regard to any issue including distribution of new equity shares and fractional certificates as they think fit.</p>	Fractional Certificates
167.	<p>(1) The books containing the minutes of the proceedings of any General Meetings of the Company shall be open to inspection of members without charge on such days and during such business hours as may consistently with the provisions of Section 119 of the Act be determined by the Company in General Meeting and the members will also be entitled to be furnished with copies thereof on payment of regulated charges.</p> <p>(2) Any member of the Company shall be entitled to be furnished within seven days after he has made a request in that behalf to the Company with a copy of any minutes referred to in sub-clause (1) hereof on payment of Rs. 10 per page or any part thereof.</p>	Inspection of Minutes Books of General Meetings

168.	<p>a) The Board shall from time to time determine whether and to what extent and at what times and places and under what conditions or regulations, the accounts and books of the company, or any of them, shall be open to the inspection of members not being directors.</p> <p>b) No member (not being a director) shall have any right of inspecting any account or book or document of the company except as conferred by law or authorised by the Board or by the company in general meeting.</p>	Inspection of Accounts
	FOREIGN REGISTER	
169.	The Company may exercise the powers conferred on it by the provisions of the Act with regard to the keeping of Foreign Register of its Members or Debenture holders, and the Board may, subject to the provisions of the Act, make and vary such regulations as it may think fit in regard to the keeping of any such Registers.	Foreign Register
	DOCUMENTS AND SERVICE OF NOTICES	
170.	Any document or notice to be served or given by the Company be signed by a Director or such person duly authorised by the Board for such purpose and the signature may be written or printed or lithographed.	Signing of documents & notices to be served or given.
171.	Save as otherwise expressly provided in the Act, a document or proceeding requiring authentication by the company may be signed by a Director, the Manager, or Secretary or other Authorised Officer of the Company and need not be under the Common Seal of the Company.	Authentication of documents and proceedings
	WINDING UP	
172.	<p>Subject to the provisions of Chapter XX of the Act and rules made thereunder—</p> <p>(i) If the company shall be wound up, the liquidator may, with the sanction of a special resolution of the company and any other sanction required by the Act, divide amongst the members, in specie or kind, the whole or any part of the assets of the company, whether they shall consist of property of the same kind or not.</p> <p>(ii) For the purpose aforesaid, the liquidator may set such value as he deems fair upon any property to be divided as aforesaid and may determine how such division shall be carried out as between the members or different classes of members.</p> <p>(iii) The liquidator may, with the like sanction, vest the whole or any part of such assets in trustees upon such trusts for the benefit of the contributories if he considers necessary, but so that no member shall be compelled to accept any shares or other securities whereon there is any liability.</p>	
	INDEMNITY	
173.	Subject to provisions of the Act, every Director, or Officer or Servant of the Company or any person (whether an Officer of the Company or not) employed by the Company as Auditor, shall be indemnified by the Company against and it shall be the duty of the Directors to pay, out of the funds of the Company, all costs, charges, losses and damages which any such person may incur or become liable to, by reason of any contract entered into or act or thing done, concurred in or omitted to be done by him in any way in or about the execution or discharge of his duties or supposed duties (except such if any as he shall incur or sustain through or by his own wrongful act neglect or default) including expenses, and in particular and so as not to limit the generality of the foregoing provisions, against all liabilities incurred by him as such Director, Officer or Auditor or other officer of the Company in defending any proceedings whether civil or criminal in which judgment is given in his favor, or in which he is acquitted or in connection with any application under Section 463 of the Act on which relief is granted to him by the Court.	Directors' and others right to indemnity
174.	Subject to the provisions of the Act, no Director, Managing Director or other officer of the Company shall be liable for the acts, receipts, neglects or defaults of any other Directors or Officer, or for joining in any receipt or other act for conformity, or for any loss or expense happening to the Company through insufficiency or deficiency of title to any property acquired by order of the Directors for or on behalf of the Company or for the insufficiency or deficiency of any security in or upon which any of the moneys of the Company shall be invested, or for any loss or damage arising from the bankruptcy, insolvency or tortuous act of any person, company or corporation, with whom any moneys, securities or effects shall be entrusted or deposited, or for any loss occasioned by any error of judgment or oversight on his part, or for any other loss or damage or misfortune whatever which shall happen in the execution of the duties of his office or in relation thereto, unless the same happens through his own dishonesty.	Not responsible for acts of others
	SECRECY	

175.	a) Every Director, Manager, Auditor, Treasurer, Trustee, Member of a Committee, Officer, Servant, Agent, Accountant or other person employed in the business of the company shall, if so required by the Directors, before entering upon his duties, sign a declaration pleading himself to observe strict secrecy respecting all transactions and affairs of the Company with the customers and the state of the accounts with individuals and in matters relating thereto, and shall by such declaration pledge himself not to reveal any of the matter which may come to his knowledge in the discharge of his duties except when required so to do by the Directors or by any meeting or by a Court of Law and except so far as may be necessary in order to comply with any of the provisions in these presents contained.	Secrecy
	b) No member or other person (other than a Director) shall be entitled to enter the property of the Company or to inspect or examine the Company's premises or properties or the books of accounts of the Company without the permission of the Board of Directors of the Company for the time being or to require discovery of or any information in respect of any detail of the Company's trading or any matter which is or may be in the nature of trade secret, mystery of trade or secret process or of any matter whatsoever which may relate to the conduct of the business of the Company and which in the opinion of the Board it will be inexpedient in the interest of the Company to disclose or to communicate.	Access to property information etc.

SECTION XIII: OTHER INFORMATION

MATERIAL CONTRACTS AND DOCUMENTS FOR INSPECTION

The following contracts (not being contracts entered into in the ordinary course of business carried on by our Company or contracts entered into more than two (2) years before the date of filing of this Red Herring Prospectus) which are or may be deemed material have been entered or are to be entered into by our Company. These contracts, copies of which will be attached to the copy of the Prospectus will be delivered to the Registrar of Companies for filing and also the documents for inspection referred to hereunder, may be inspected at the Registered Office of our Company situated at C/o Sayyad Akhtar Ali Vahid Nagar, Old Baipass Road NA Ratlam Madhya Pradesh-457001 India from date of this Red Herring Prospectus until the date of closing of the subscription list on all Working Days (Monday to Friday) from 10.00 a.m. to 5.00 p.m.

A. Material Contracts

1. Memorandum of Understanding dated September 15, 2023 between our Company and the Book Running Lead Manager.
2. Registrar to the Issue Agreement dated September 15, 2023 between our Company and the Registrar to the Issue.
3. Underwriting Agreement dated September 15, 2023 and Addendum dated February 11, 2024, between our Company, the Book Running Lead Manager and Underwriters.
4. Market Making Agreement dated September 15, 2023 and Addendum dated February 11, 2024, between our Company, Book Running Lead Manager and Market Maker.
5. Banker to the Issue Agreement dated February 09, 2024 between our Company, the Book Running Lead Manager, Banker to the Issue / Sponsor Bank and Registrar to the Issue.
6. Syndicate Agreement dated February 09, 2024 among our Company, the Book Running Lead Manager and Syndicate Member.
7. Tripartite agreement between the National Securities Depository Limited, our Company and the Registrar dated September 15, 2023.
8. Tripartite agreement between the Central Depository Services (India) Limited, our Company and the Registrar September 14, 2023.

B. Material Documents

1. Certified true copies of the Memorandum and Articles of Association of our Company, as amended from time to time.
2. Certificate of Incorporation dated December 16, 2022 issued by the Registrar of Companies, Central Registration Centre.
3. Fresh Certificate of Incorporation dated June 16, 2023 issued by Registrar of Companies, Gwalior consequent to name change of the company.
4. Fresh Certificate of Incorporation dated September 14, 2023 issued by Registrar of Companies, Gwalior consequent to conversion to Public Limited Company.
5. Resolution of the Board of Directors of our Company, passed at the Meeting of the Board of Directors held on July 24, 2023 in relation to the Issue.
6. Resolution of the Shareholders of our Company, passed at the Extra Ordinary General Meeting held with a shorter notice on August 17, 2023 relation to the Issue.
7. The Statement of Possible Tax Benefits dated September 23, 2023 issued by the Statutory Auditor included in this Red Herring Prospectus.
8. Statutory Auditor's report for Restated Financials dated February 12, 2024 included in this Red Herring Prospectus.

9. Certificate on Key Performance Indicators issued by our Statutory Auditor dated February 12, 2024.
10. Consents of the Directors, Promoters, Company Secretary and Compliance Officer, Chief Financial Officer, Statutory Auditor, Book Running Lead Manager, Underwriter, Market Maker to the Issue, Legal Advisor to the Issue, Banker to the Company, Registrar to the Issue to include their names in the Red Herring Prospectus to act in their respective capacities.
11. Due Diligence Certificate dated February 19, 2024 addressed to SEBI from Book Running Lead Manager.
12. Approval from NSE Limited vide letter dated February 01, 2024 to use the name of NSE in this Offer Document for listing of Equity Shares on Emerge Platform of National Stock Exchange of India Limited (“NSE Emerge”).

Any of the contracts or documents mentioned in this Red Herring Prospectus may be amended or modified at any time if so, required in the interest of our Company or if required by the other parties, with the consent of shareholder's subject to compliance of the provisions contained in the Companies Act and other relevant provisions.

DECLARATION

We hereby certify and declare that all relevant provisions of the Companies Act, 2013 and the guidelines and regulations issued by the Government of India, or the guidelines and regulations issued by the Securities and Exchange Board of India, established under Regulation 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Red Herring Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, as amended, the Securities and Exchange Board of India Act, 1992, as amended or the rules, regulations or guidelines issued thereunder, as the case may be. We further certify that all the statements in this Red Herring Prospectus are true and correct

NAME AND DESIGNATION	SIGNATURE
MR. SAIYYED OWAS ALI <i>Managing Director</i> <i>DIN: 08291144</i>	<i>Sd/-</i>
MR. SAIYYED MURTUZA ALI <i>Executive Director</i> <i>DIN: 09388394</i>	<i>Sd/-</i>
MR. SAYYAD AKHTAR ALI <i>Non-Executive Director</i> <i>DIN: 08291143</i>	<i>Sd/-</i>
MR. VINOD BAFNA <i>Non-Executive Director</i> <i>DIN: 09646526</i>	<i>Sd/-</i>
MR. BHARAT RATHOD <i>Independent Director</i> <i>DIN: 10073806</i>	<i>Sd/-</i>
MS. NISHITA RAJESHKUMAR GANDHI <i>Independent Director</i> <i>DIN: 10171684</i>	<i>Sd/-</i>

SIGNED BY THE CHIEF FINANCIAL OFFICER AND COMPANY SECRETARY & COMPLIANCE OFFICER OF OUR COMPANY

Sd/-
MS. SAIYYED NEHA ALI
Chief Financial Officer
PAN: FAWPA1116G

Sd/-
MS. VISHAKHA GUJRATI
Company Secretary & Compliance Officer
PAN: CADPG9224M

Place: Ratlam
Date: February 19, 2024

DISCLOSURE OF PRICE INFORMATION OF PAST ISSUES HANDLED BY GRETEX CORPORATE SERVICES LIMITED

ANNEXURE - A

Sr. No.	Issuer Name	Issue Size (Cr)	Issue Price (In ₹)	Listing Date	Opening Price on Listing Date	+ / -% change in closing price, [+ / -% change in Closing benchmark] 30th calendar days from listing	+ / -% change in closing price, [+ / -% change in Closing benchmark] 90th calendar days from listing	+ / -% change in closing price, [+ / -% change in Closing benchmark] 180th calendar days from listing
Main Board								
1	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
SME Platform								
1	Reetech International Cargo and Courier Limited	11.71	105.00	October 10, 2022	82.00	-0.78, [5.25]	-7.89, [3.29]	-14.23, [3.18]
2	ResGen Limited	28.20	47.00	March 13, 2023	49.00	18.10, [3.70]	-2.75, [7.53]	67.49, [14.36]
3	Sudarshan Pharma Industries Limited	50.10	73.00	March 22, 2023	73.00	6.50, [2.47]	-1.23, [8.78]	13.21, [16.12]
4	Retina Paints Limited	11.10	30.00	May 3, 2023	29.05	32.82, [2.21]	55.54, [8.61]	96.72, [7.06]
5	Innokaiz India Limited	21.17	78.00	May 11, 2023	148.20	-21.86, [1.16]	-7.08, [6.61]	-22.88, [4.91]
6	Comrade Appliances Limited	12.30	54.00	June 13, 2023	87.00	15.80, [3.83]	80.62, [6.31]	51.89, [10.58]
7	Shelter Pharma Limited	16.03	42.00	August 23, 2023	39.97	4.62, [0.88]	54.72, [0.76]	N.A.
8	Transtee Seating Technologies Limited	49.98	70.00	November 6, 2023	88.90	-0.64, [7.86]	-2.47, [12.58]	N.A.
9	Kalyani Cast-Tech Limited	30.11	139.00	November 17, 2023	264.10	44.32, [8.65]	N.A.	N.A.
10	Amic Forging Limited	34.80	126.00	December 6, 2023	239.40	105.59, [3.42]	N.A.	N.A.

Sources: All share price data is from www.bseindia.com and www.nseindia.com.

Note:

- The BSE SENSEX and CNX NIFTY are considered as the Benchmark Index.
- Price on BSE / NSE are considered for all the above calculations.
- In case 30th, 90th and 180th day is not a trading day, the price / index of the immediately preceding working day has been considered.
- In case 30th, 90th and 180th day, scripts are not traded then the share price is taken of the immediately preceding trading day.

As per SEBI Circular No. CIR/CFD/DIL/7/2015 dated October 30, 2015, the above table should reflect maximum 10 issues (Initial Public Offers) managed by the Book Running Lead Manager. Hence, disclosure pertaining to recent 10 issues handled by the Book Running Lead Manager are provided.

SUMMARY STATEMENT OF DISCLOSURE

Financial Year	Total no. of IPOs	Total Funds Raised ('in Cr.)	No. of IPOs trading at Discount-30 th calendar day from listing day			No. of IPOs trading at Premium-30 th calendar day from listing day			No. of IPOs trading at Discount-180 th calendar day from listing day			No. of IPOs trading at Premium-180 th calendar day from listing day		
			Over 50%	Betw een 25-50%	Less than 25%	Over 50%	Betw een 25-50%	Less than 25%	Over 50%	Betw een 25-50%	Less than 25%	Over 50%	Betw een 25-50%	Less than 25%
2021-22	*3	46.39	--	--	--	2	--	1	--	--	--	2	--	1
2022-23	**9	179.70	--	--	3	2	1	3	--	2	1	5	--	1
2023-24	***7 [^]	175.48	--	--	2	1	2	2	--	--	1	2	--	--

Upto February 09, 2024

**The scrip with Listing date PlatinumOne Business Services Limited (September 16, 2021), Markolines Traffic Controls Limited (September 27, 2021) and Clara Industries Limited (December 29, 2021)*

***The scrip with Listing date Goel Food Products Limited (June 28, 2022), Sailani Tours N Travels Limited (July 08, 2022), Jayant Infratech Limited (July 13, 2022), B-Right RealEstate Limited (July 13, 2022), Shantidoot Infra Services Limited (September 19, 2022), Steelman Telecom Limited (October 10, 2022), Reetech International Cargo and Courier Limited (October 10, 2022), ResGen Limited (March 13, 2023) and Sudarshan Pharma Industries Limited (March 22, 2023).*

**** The scrip with Listing date Retina Paints Limited (May 03, 2023), Innokaiz India Limited (May 11, 2023), Comrade Appliances Limited (June 13, 2023), Shelter Pharma Limited (August 23, 2023), Transteel Seating Technologies Limited (November 06, 2023), Kalyani Cast-Tech Limited (November 17, 2023) and Amic Forging Limited (December 06, 2023)*

^ The scrip of Shelter Pharma Limited, Transteel Seating Technologies Limited, Kalyani Cast-Tech Limited & Amic Forging Limited have not completed 180 Days from the date of listing.