

## Sensex (64905) / Nifty (19425)

The Nifty benchmark index experienced a subdued week that initially started with robust gap-up opening. However, as the week progressed, there was lack of sustained trading momentum, resulting in choppy price movements within a 150-point range throughout the week. Eventually, the week concluded with gains of around a percent, reclaiming the **19400** level on a weekly basis.

In the last two weeks of November, the bulls staged a notable comeback, leading to consistent gains in the benchmark. However, prices now seem to be losing steam as prices have approached a crucial resistance zone, and the same is evident in the formation of smallbodied candles on the daily chart. On the weekly chart, despite the recovery in the past two weeks, prices still remain within the trading range of big bearish candle from the last week of October. The current price level has reached a key resistance zone between 19460 and 19500, marked by the 61.8% retracement level, which holds technical significance. This zone previously acted as a formidable hurdle during the last bounce-back. Consequently, the prices have reached a pivotal juncture, and the next directional move hinges on how they respond to this zone. A sustained breakout above this level could propel prices toward the descending trend line resistance around 19600 and then towards the previous swing high of 19850. Conversely, a failure to breach this hurdle might trigger a sell-off, causing prices to first retest the bullish gap created this week around the 19300 - 19270 zone and then further lower.

#### Exhibit 1: Nifty Daily Chart



Given the festive and truncated trading week, consolidation is likely to continue, and traders are advised to closely monitor the aforementioned levels for informed trading decisions. Despite the overall choppiness in key indices, individual counters displayed more stable movements. Toward the end of the week, activity within this space dwindled, prompting traders focused on stock-specific trades to adopt a highly selective approach.

# Key Levels Support 1 – 19300 Resistance 1 – 19540 Support 2 – 19200 Resistance 2 – 19600

## Nifty Bank Outlook (43820)

The banking index witnessed a very choppy trading week. The index witnessed buying at the lower levels but remained tentative in the range of **43700-43900**. On Friday, we witnessed smart buying throughout the day, especially in the final hour, to reclaim **43800** on closing. With merely 650 points of the trading range, the index ended the second consecutive week in green with gains of over a percentage.

The high beta index has recently been among the top underperformers. Throughout the week, we observed some tentativeness around the crucial resistance zone between **43700** and **43900**. This zone also aligns with the 61.8% retracement level from the recent decline, which originated around the **44700** mark. With Friday's recovery, it would be interesting to see a follow-up move in this week. We believe any sustainable move beyond **44000**, followed by **44300**, would signal the conclusion of the corrective phase and bring back the missing momentum in this space.

#### Exhibit 2: Nifty Bank Daily Chart



Until then one should strictly follow one step at a time approach. As far as supports are concerned, **43400 - 43200** are to be considered as immediate supports.

Key I	Level	5
Keyi	revei	3

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Support 1 – 43400	Resistance 1 – 44000
Support 2 – 43200	Resistance 2 – 44300



#### Comments

- The Nifty futures open interest has decreased by 2.12% and Bank Nifty futures open interest has decreased by 2.07% as the market closed at 19425.35.
- The Nifty November future closed with a premium of 57.30 points against a premium of 89.30 points in the last trading session. The December series closed at a premium of 156.70 points.
- The INDIA VIX has increased from 10.98 to 11.11. At the same time, the PCR-OI of Nifty has increased from 0.90 to 1.04.
- A few of the liquid counters where we have seen high cost of carry are MCDOWELL-N, MUTHOOTFIN, ZEEL, RAMCOCEM and MCX.

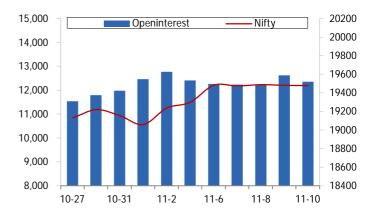
#### View

- The Indian Equity market witnessed a lackluster week of trade, wherein the benchmark index Nifty50 managed to surge consecutively for the second week to reclaim 19400.
- FIIs were net sellers in the cash market segment to the tune of Rs. 262 cr. Simultaneously, they sold worth Rs. 378 cr in Index futures with a decrease in open interest, indicating long unwinding.
- On the derivatives front, there has been no significant change in Nifty, while long addition was seen in Bank Nifty on a weekly basis. On the options front, decent piling is seen at 19400-19300 put strikes, indicating an upshift in support. On the higher end, the highest OI concentration is seen at 19500 call strike, indicating a stiff hurdle for the upcoming week. FIIs witnessed a mixed bag of trades in index futures segments throughout the week resulting in no alterations in the Long Short Ratio at 18% WoW. Considering the recent data, our market seems slightly tentative as it reached pivotal resistance, hence, one needs to maintain caution and follow a stock-centric approach until sustainable strength returns to the market.

#### Historical Volatility

SCRIP	HV
ADANIENT	72.61
IDEA	66.05
IBULHSGFIN	62.26
DELTACORP	60.44
RBLBANK	54.54

### Nifty Vs OI



#### **OI** Gainers

SCRIP	Ol	OI	PRICE	PRICE	
	Oi	CHG. (%)	PRICE	CHG. (%)	
MUTHOOTFIN	6625300	24.34	1273.25	-4.69	
ALKEM	950800	13.79	4306.35	0.45	
ZEEL	107883000	10.72	248.95	-5.16	
VEDL	83170800	9.58	245.25	4.23	
TATACONSUM	9568800	8.03	912.70	1.01	
AUROPHARMA	18603200	7.97	979.70	3.06	
NTPC	81432000	7.89	242.75	1.84	
M&M	15375850	7.70	1524.10	-1.52	

#### **OI** Losers

SCRIP	Ol	OI	PRICE	PRICE	
SCRIP	Oi	CHG. (%)	PRICE	CHG. (%)	
MCX	17600	-14.89	2604.15	2.95	
PIIND	2363000	-10.75	3687.35	1.05	
BSOFT	6709000	-9.63	583.40	-0.15	
ABB	1609125	-8.14	4239.30	-1.58	
ABFRL	30768400	-6.35	216.60	1.40	
CHAMBLFERT	17333700	-6.14	307.80	0.12	
APOLLOHOSP	2375125	-6.02	5278.50	-0.68	
PAGEIND	123945	-5.36	38360.15	1.79	

#### Put-Call Ratio

SCRIP	PCR (OI)	PCR (VOL)
NIFTY	1.04	0.82
BANKNIFTY	1.01	0.83
RELIANCE	0.55	0.54
ICICIBANK	0.62	0.50
INFY	0.45	0.49



#### FII Statistics for November 10, 2023

Detail	Buy			Contracts	OI Value	
	• •	Sell	Net		(in Cr.)	CHANGE
INDEX	2406.60	2784.30	(277 70)	242400	19863.29	(2.11)
FUTURES	2400.00	2704.30	(377.70)	242400	19003.29	(2.11)
INDEX	879041.22	881921.15	(2879.93)	3774102	305208.94	18.65
OPTIONS	0/9041.22	001921.13	(2019.93)	3774102	303200.94	10.00
STOCK	11259.06	11401.51	(142.45)	2585276	182362.55	(0.26)
FUTURES	11237.00	11401.51	(142.43)	2303270	102302.33	(0.20)
STOCK	14093.40	14015.38	78.02	234159	16743.20	5.00
OPTIONS	14073.40	14013.30	70.02	234137	10743.20	3.00
Total	906800.28	910122.34	(3322.06)	6835937	524177.98	9.49

#### Turnover on November 10, 2023

Instrument	No. of Contracts	Turnover (in Cr.)	Change (%)
Index Futures	255890	20169.42	11.70
Index Options	164729707	34928.55	-16.89
Stock Futures	816080	58284.80	-10.55
Stock Options	3865824	4191.68	-9.71
Total	38,65,824	4191.68	-9.48

# Nifty Spot = 19425.35

## **Bull-Call Spreads**

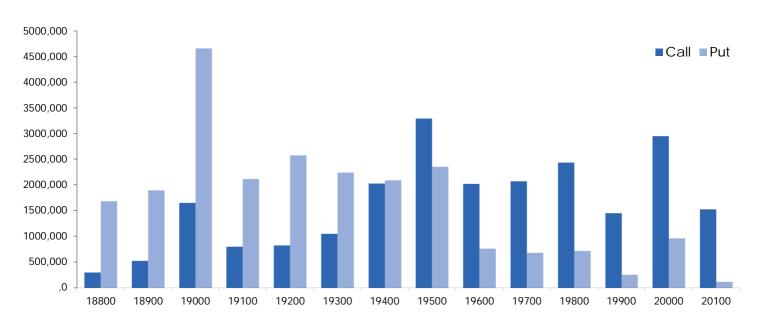
Action	Strike	Price	Risk	Reward	BEP
Buy	19300	273.20	65.20	34.80	19365.20
Sell	19400	208.00			
Buy	19300	273.20	120.95	79.05	19420.95
Sell	19500	152.25			
Buy	19400	208.00	55.75	44.25	19455.75
Sell	19500	152.25			

#### **Bear-Put Spreads**

Action	Strike	Price	Risk	Reward	ВЕР
Buy	19500	171.45	43.25	56.75	19456.75
Sell	19400	128.20			
Buy	19500	171.45	76.35	123.65	19423.65
Sell	19300	95.10			
Buy	19400	128.20	33.10	66.90	19366.90
Sell	19300	95.10			

Note: Above mentioned Bullish or Bearish Spreads in Nifty (Nov Series) are given as an information and not as a recommendation.

## Nifty Put-Call Analysis



<sup>\*</sup>Report as per Friday, 10<sup>th</sup> November 2023 closing.



# Daily Pivot Levels for Nifty Constituents

ADAMIENT         2,175         2,190         2,214         2,229         2,228           APOLIONOSP         5,159         5,219         5,278         5,338         5,398           ASIAWRANT         3,022         3,019         3,047         3,045         3,138         5,398           ASIAWRANT         1,011         1,020         1,022         1,058         5,130         5,390           ASIAWRANT         1,011         1,020         1,022         1,058         5,430         5,444           ARAJENIANG         7,308         3,376         7,415         7,445         7,406         1,616           BALFIRING         1,563         1,580         1,589         1,606         1,616           BERLATINIA         926         931         934         939         939           BERLATINIA         4,599         4,640         4,663         4,739         399           BERLATINIA         4,599         4,640         4,663         4,739         399           BERLATINIA         4,599         4,440         4,663         4,739         3,126         1,249           CIPLA         1,225         1,233         1,237         3,483         3,501         5,156 <th>Scrips</th> <th>S2</th> <th>S1</th> <th>PIVOT</th> <th>R1</th> <th>R2</th>	Scrips	S2	S1	PIVOT	R1	R2
APOLLONOSP         5,199         5,219         5,228         5,338         5,308           ASIANPAINT         3,022         3,049         3,067         3,094         3,012           AXISBANK         1,011         1,020         1,026         1,035         1,003           BALLATIO         5,311         5,522         5,389         5,430         5,467           BALLIFINSY         1,563         1,380         1,589         1,606         1,615           BECL         378         381         384         387         389           BHARTIARIL         926         931         934         939         942           GURA         1,225         1,233         1,237         1,245         1,228           COLINDIA         319         321         2324         326         3,515           DINISAB         3,461         3,477         3,488         3,50         5,416         5,400         5,495           CHERNOT         3,473         3,537         3,531         5,416         5,400         5,495           CHERNOT         3,473         3,597         3,533         3,51         5,416         5,40         5,495           GERSIM         <	•			2,214		
ASAMPAINT         3,022         3,049         3,067         3,094         3,112           AXISBANK         1,011         1,020         1,026         1,035         1,040           BAJA-AUTO         5,311         5,552         5,399         5,430         5,467           BAJAFINSV         1,563         1,580         1,580         1,660         1,615           BCL         378         381         384         387         389           BRASTIARII         296         931         934         393         942           BRITANNIA         4,598         4,640         4,663         4,705         4,728           CIPLA         1,225         1,233         1,237         1,245         1,249           COALINDA         319         321         324         326         328           DIVISAB         3,461         3,477         3,488         3,504         3,515           DRECDDY         5,337         5,881         5,416         5,460         5,955           EICHERMOT         3,473         3,507         3,536         3,570         3,599           EICHERMOT         3,473         3,681         4,461         4,491         1,602	ADANIPORTS	799	804	811	816	824
MASSANK	APOLLOHOSP	5,159	5,219	5,278	5,338	5,398
BAJALAUTO         5,311         5,352         5,389         5,480         5,467           BAJIANANCE         7,308         7,376         7,155         7,484         7,523           BAJAIFINSV         1,563         1,589         1,589         1,606         1,615           BPCL         378         381         384         387         389           BRATIARTIL         796         931         934         393         942           BRITANNIA         4,598         4,640         4,663         4,705         4,728           COALINDIA         139         321         324         326         228           DIVISIAB         3,461         3,477         3,488         3,504         5,515           DRECDY         5,337         5,881         5,416         5,460         5,459           EICHERMOT         3,473         3,507         3,536         3,570         3,599           GRASIM         1,911         1,927         1,937         1,953         1,964           HOECIDED         615         621         626         632         638           HOECIDE         615         621         626         632         638	ASIANPAINT	3,022	3,049	3,067	3,094	3,112
BAFINANCE         7,308         7,376         7,415         7,494         7,523           BAJAFINSY         1,608         1,580         1,580         1,608         1,615           BRCL         4378         381         384         387         389           BHARTIARIT         926         931         934         939         942           BERTIANNIA         4,598         4,400         4,663         4,705         4,728           CIPLA         1,225         1,233         1,237         1,245         1,249           COALINDIA         319         321         324         326         328           DINSLAB         3,616         3,477         3,488         3,504         3,515           DREDDY         5,337         5,381         5,416         5,460         5,495           CEHCHRONT         3,473         3,507         3,535         3,570         3,595           GRASIM         1,911         1,927         1,937         1,931         1,944           CLICTEH         1,132         1,447         1,247         1,249         1,449         1,505           HOCLIE         615         621         626         632         632 <th>AXISBANK</th> <th>1,011</th> <th>1,020</th> <th>1,026</th> <th>1,035</th> <th>1,040</th>	AXISBANK	1,011	1,020	1,026	1,035	1,040
BAIAITINSV         1,563         1,580         1,589         1,00         1,615           BERLATURIT         378         381         384         387         389           BHARTIARIT         326         931         934         939         942           BRITANNIA         4,598         4,640         4,663         4,705         4,728           CORIA         1,225         1,233         1,237         1,245         1,249           COALINDIA         319         321         324         326         328           DIVISIAB         3,461         3,477         3,488         3,504         3,515           BORREDOY         5,337         5,331         5,416         5,460         5,495           EICHERMOT         3,473         3,507         3,536         3,570         3,593           EICHERMOT         1,347         1,492         1,493         1,492           HOCLIFE         615         621         626         632         638           HECHMOTOCO         474         478         483         487         492           HINDALICA         2,457         2,472         2,480         2,495         2,503           IECICIBA	BAJAJ-AUTO	5,311	5,352	5,389	5,430	5,467
BPCL         378         381         384         387         389           BHARTIARTI         926         931         934         939         942           BRITAMNIA         4,598         4,40         4,663         4,705         4,728           CIPLA         1,225         1,233         1,237         1,245         1,249           CIPLA         1,225         1,233         1,237         1,245         1,248           COALINDIA         3,461         3,477         3,488         3,504         3,515           DREADOY         5,337         5,381         5,416         5,400         5,955           GRASIM         1,911         1,927         1,937         1,953         1,964           HOLTECH         1,239         1,247         1,259         1,267         1,279           HOCEARIN         1,473         1,482         1,489         1,498         1,506           HOCEARIN         1,417         1,425         1,267         1,277         1,279           HOCUSHOR         3,43         3,074         3,126         3,138         3,241         492           HINDUNIVA         2,457         2,472         2,480         2,495	BAJFINANCE	7,308	7,376	7,415	7,484	7,523
BHARTIART         926         931         94         939         942           BRITANNIA         4,598         4,640         4,663         4,705         4,728           COLIA         1,225         1,233         1,237         1,245         1,249           COALINDIA         319         321         324         326         328           DINISLAB         3,461         3,477         3,88         5,504         3,515           DREDDY         5,337         5,381         5,416         5,400         5,405           ECHERMOT         3,473         3,507         3,536         3,570         3,593           GRASIM         1,911         1,927         1,937         1,963         1,946           HCITCH         1,239         1,247         1,299         1,267         1,279           HCERDANK         1,473         1,482         1,489         1,498         1,506           HEROMOTOCO         3,743         3,074         3,126         3,158         3,210           HEROMOTOCO         3,743         3,074         3,126         3,158         3,210           HINDALICO         4,744         4,768         4,33         4,36         4,37	BAJAJFINSV	1,563	1,580	1,589	1,606	1,615
BRITANNIA         4,598         4,640         4,643         4,705         4,728           CIPLA         1,225         1,233         1,237         1,245         1,249           COALINDIA         319         321         324         326         328           DIVISLAB         3,461         3,477         3,488         3,504         3,515           DREEDDY         5,337         5,381         5,416         5,400         5,495           EICHERMOT         3,473         3,507         3,536         3,570         3,595           GRASIN         1,911         1,927         1,937         1,953         1,946           HCIECH         1,239         1,247         1,259         1,267         1,279           HOFLIER         6.15         621         626         632         638         3,210           HODLING         4,74         4,748         4,433         4,47         4,92           HNDAUNILYR         2,457         2,472         2,480         2,495         2,503           ICICIBANK         9,28         3,34         4,93         4,94         1,94           INDUNILYR         1,356         1,32         1,34         3,94	BPCL	378	381	384	387	389
CIPLA         1.225         1.233         1.237         1.245         1.249           COALINDIA         319         321         3.24         3.26         328           DINISLAB         3.461         3.477         3.488         3.504         3.515           DRECDDY         5.337         5.381         5.416         5.400         5.495           EICHERMOT         3.473         3.507         3.536         3.500         3.590           GASAIM         1.911         1.927         1.937         1.953         1.964           HCITECH         1.239         1.247         1.259         1.267         1.229           HCITECH         1.239         1.247         1.259         1.267         1.229           HDFCBANK         1.473         1.482         1.489         1.498         1.506           HECOMOTOCO         3.043         3.074         3.126         3.188         3.221           HINDALICU         2.457         2.472         2.480         2.495         2.503           ICIGIBAN         9.28         394         9.37         9.43         9.47           INDUSHIDER         1.38         1.321         1.500         1.501         1	BHARTIARTL	926	931	934	939	942
COALIDIOA         319         321         324         326         328           DIVISIAB         3,461         3,477         3,488         3,561         5,416         5,405         5,415         5,406         5,495         5,416         5,406         5,495         6,450         5,496         3,599         6,606         4,596         3,496         4,966         4,966         4,966         4,966         4,966         4,966         4,966         4,966         4,966         4,967         4,967         4,972         4,967         2,497         2,497         2,497         2,495         2,495         2,501         1,968         1,967         1,962         3,938         1,967         1,962<	BRITANNIA	4,598	4,640	4,663	4,705	4,728
DVISLAB         3,461         3,477         3,488         3,504         3,515           DRREDDY         5,337         5,361         5,416         5,600         5,975           CECHERMOT         3,473         3,507         3,536         3,570         3,599           GRASIM         1,911         1,927         1,937         1,953         1,964           HCITECH         1,239         1,247         1,259         1,267         1,277           HDFCBANK         1,473         1,482         1,489         1,498         1,508           HOFCLIF         615         621         626         632         638           HEROMOTOCO         3,043         3,074         3,126         3,158         3,210           HINDULIC         2,457         2,472         2,480         2,495         2,503           ICCIGBANK         9,28         9,31         1,500         1,508         1,517           INDUSINDER         1,484         1,491         1,500         1,508         1,517           INFY         1,356         1,362         1,368         1,374         1,438           INC         433         434         1,491         1,500         1,508	CIPLA	1,225	1,233	1,237	1,245	1,249
DRREDDY         5,337         5,381         5,416         5,460         5,495           EICHERMOT         3,473         3,507         3,536         3,570         3,593           GRASIM         1,911         1,927         1,937         1,953         1,964           HCLTECH         1,239         1,247         1,259         1,267         1,279           HDFCBANK         1,473         1,482         1,489         1,498         1,505           HCPCUFE         615         621         626         632         638           HEROMOTOCO         3,043         3,074         3,126         3,158         3,210           HINDUNIUR         2,457         2,472         4,880         2,495         2,623           ICICIBANK         928         934         937         943         947           INFY         1,356         1,362         1,368         1,517           INFY         1,356         1,362         1,368         1,373         1,743         1,738           ITC         430         433         436         439         441         1,500         1,506         1,506           INFY         1,352         1,737         1,743 <th>COALINDIA</th> <th>319</th> <th>321</th> <th>324</th> <th>326</th> <th>328</th>	COALINDIA	319	321	324	326	328
ECHERMOT         3,473         3,507         3,536         3,570         3,599           GRASIM         1,911         1,927         1,937         1,953         1,964         1,279           HOFCLIPE         1,239         1,247         1,249         1,489         1,498         1,505           HOFCLIPE         615         621         0.62         632         632           HROMOTOCO         3,043         3,074         3,126         3,189         4,97         4,92           HINDALCO         474         478         483         487         492           HINDUNILVR         2,457         2,427         2,480         2,495         2,503           INDUSINDBK         1,484         1,491         1,500         1,508         1,517           INFY         1,356         1,362         1,333         1,364         439         1,517           INFY         1,356         1,362         1,333         1,364         439         1,517           INFY         1,356         1,362         1,333         1,364         439         1,517           INFY         1,356         1,324         1,333         1,364         439         1,518         1,5	DIVISLAB	3,461	3,477	3,488	3,504	3,515
GRASIM         1,911         1,927         1,937         1,953         1,964           HCLTECH         1,239         1,247         1,259         1,267         1,279           HDFCBANK         1,473         1,482         1,489         1,498         1,505           HDFCLIFE         615         621         620         632         638           HEROMOTOCO         3,043         3,074         3,126         3,158         2,210           HINDALICY         4,747         4,788         4,83         4,87         4,92           HINDLYR         2,457         2,472         2,480         2,495         2,503           ICICIBANK         928         934         937         943         947           INDUSINDBK         1,484         1,491         1,500         1,508         1,517           INFY         1,356         1,362         1,368         1,373         1,743         1,737         1,743         1,752         1,517           INFY         1,354         1,737         1,743         1,752         1,758         1,752         1,758         1,752         1,743         1,752         1,758         1,752         1,753         1,743         1,752	DRREDDY	5,337	5,381	5,416	5,460	5,495
HOLTECH   1,239   1,247   1,259   1,267   1,279   1,067   1,079   1,067   1,079   1,067   1,079   1,067   1,065   1,	EICHERMOT	3,473	3,507	3,536	3,570	3,599
HDFCBANK	GRASIM	1,911	1,927	1,937	1,953	1,964
HOFCLIFE         615         621         626         628         632         638           HEROMOTOCO         3043         3,074         3,126         3,126         3,128         3,210           HINDALOCO         474         478         483         487         492           HINDUNILVR         2,457         2,472         2,480         2,495         2,503           ICICIBANK         928         934         937         943         947           INDUSINDBK         1,484         1,491         1,500         1,508         1,718           INFY         1,356         1,362         1,368         1,374         1,138           ITG         430         433         436         439         441           ISW STELL         739         747         753         761         767           KOTAKBANK         1,728         1,737         1,743         1,752         1,758           LT         2,999         3,011         3,028         3,050         3,066           LTIMINDTRE         5,144         5,203         5,241         5,301         5,536           MARUT         1,292         1,334         1,242         2,432 <t< th=""><th>HCLTECH</th><th>1,239</th><th>1,247</th><th>1,259</th><th>1,267</th><th>1,279</th></t<>	HCLTECH	1,239	1,247	1,259	1,267	1,279
HEROMOTOCO         3,043         3,074         3,126         3,158         3,210           HINDALCO         474         478         483         487         492           HINDAURIVR         24,57         2,472         2,480         2,495         2,503           ICICIBANK         928         9,34         937         943         947           INDVISIOBK         1,484         1,491         1,500         1,508         1,517           INFY         1,356         1,362         1,368         1,373         1,480           ITC         430         433         436         439         441           ISW STEEL         739         747         753         761         767           KOTAKBANK         1,728         1,737         1,743         1,752         1,758           LT         2,999         3,011         3,028         3,050         3,066           LTIMINDTRE         5,14         5,203         5,241         5,301         5,339           MARM         1,494         1,503         1,545         1,566           MARWITI         10,279         10,334         20,135         1,545         1,566           MARWITI <th>HDFCBANK</th> <th>1,473</th> <th>1,482</th> <th>1,489</th> <th>1,498</th> <th>1,505</th>	HDFCBANK	1,473	1,482	1,489	1,498	1,505
HINDALCO         474         478         483         487         492           HINDUNILVR         2,457         2,472         2,480         2,495         2,503           ICCIGBANK         928         934         937         943         947           INDUSINDBK         1,484         1,491         1,500         1,508         1,518           INFY         1,356         1,362         1,368         1,374         1,380           ITC         430         433         436         439         441           ISW STEL         739         747         753         761         767           KOTAKBANK         1,728         1,737         1,743         1,752         1,758           LT         2,989         3,011         3,028         3,050         3,066           LTIMINDTRE         5,14         5,203         5,241         5,301         5,339           MARM         1,94         1,503         1,545         1,566           MARWIT         1,22         1,503         1,543         1,543           NESTLEIND         2,394         24,045         24,147         24,239         24,311           NFC         23 <th< th=""><th>HDFCLIFE</th><th></th><th></th><th></th><th></th><th></th></th<>	HDFCLIFE					
HINDUNILVR         2,457         2,472         2,480         2,495         2,503           ICICIBANK         928         934         937         943         947           INDUSINDBK         1,484         1,491         1,500         1,508         1,574         1,388           ITC         430         433         433         436         439         441           ISW STEEL         739         747         753         761         767           KOTAKBANK         1,728         1,737         1,743         1,752         1,756           LT         2,989         3,011         3,028         3,500         3,636           LT         2,989         3,011         3,028         3,500         3,636           LT         2,989         3,011         3,028         3,500         3,636           MARM         1,494         1,509         1,530         1,545         1,566           MARMITI         1,027         1,034         1,0375         1,043         1,047           NESTLEIND         2,324         2,414         2,439         2,431           NESTLEIND         2,33         2,341         2,439         2,231	HEROMOTOCO					3,210
ICCIBANK         928         934         937         943         947           INDUSINDEK         1,844         1,491         1,500         1,508         1,517           INFY         1,356         1,362         1,368         1,374         1,388           ITC         430         433         436         439         441           ISW STEEL         739         747         753         761         767           KOTAKBANK         1,728         1,737         1,743         1,752         1,758           LT         2,989         3,011         3,028         3,050         3,066           LTIMINDTRE         5,144         5,203         5,241         5,031         5,339           MARM         1,047         10,334         10,375         1,045         1,646           MARWITI         10,927         10,334         10,375         1,043         1,647           MESTLEIND         23,954         24,045         24,147         24,239         24,341           NTC         23         3,95         24,147         24,239         24,341           RELIANCE         2,291         2,333         2,311         2,321         3,342         3						
INDUSINDBK         1,484         1,491         1,500         1,508         1,517           INFY         1,356         1,362         1,368         1,374         1,380           ITC         430         433         433         436         439         447           ISW STEL         139         747         753         761         757           KOTAKBANK         1,728         1,737         1,743         1,752         1,758           LT         2,989         3,011         3,028         3,050         3,066           ETIMIDTEE         5,144         5,203         5,241         5,301         5,339           M&M         1,494         1,509         1,505         1,430         1,675           MARUTI         1,279         1,334         1,335         1,430         1,676           MARUTI         2,291         2,344         5,91         1,431         1,676           MARUTI         1,027         1,333         241         24,239         24,341           NESTLEIND         23,954         24,045         24,147         24,239         24,341           NECCLIANT         1,13         1,15         1,17         1,13         1,23						
INFY         1,356         1,362         1,368         1,374         1,389         441           ITC         430         433         436         439         441           ISW STELE         739         747         753         761         767           KOTAKBANK         1,728         1,737         1,743         1,752         1,758           LTIMINDTRE         5,144         5,203         5,241         5,301         5,336           M&M         1,494         1,509         1,530         1,545         1,566           MARUTI         10,279         10,334         10,375         10,430         10,471           NETC         23,954         24,045         24,147         24,239         24,341           NFPC         233         2348         241         245         24,341           NFPC         233         234         1,955         197         198           POWERGID         28         210         211         213         213           RELIANCE         2,291         2,303         3,31         3,34         1,352         1,363         1,374           SBIN         573         576         579         582						
ITC         430         433         436         439         441           JSW STEEL         739         747         753         761         767           KOTAKBANK         1,728         1,737         1,748         1,752         1,758           LT         2,989         3,011         3,028         3,050         3,066           LTIMINDTREE         5,144         5,203         5,241         5,301         5,339           M&M         1,494         1,509         1,535         10,430         10,475           MARUTI         10,279         10,334         10,375         10,430         10,471           NESTLEIND         23,954         24,045         24,147         24,239         24,341           NPC         233         238         241         24,239         24,341           RELIANCE         2,91         2,933         2,310         2,321         2,328						
ISW STEEL         739         747         753         761         767           KOTAKBANK         1,728         1,737         1,743         1,752         1,758           LT         2,989         3,011         3,028         3,050         3,066           LTMINDTRE         5,144         5,203         5,241         5,301         5,339           MARM         1,494         1,509         1,530         1,545         1,646           MARYITI         10,279         10,334         10,375         10,430         10,471           NESTLEIND         23,954         24,045         24,147         24,239         24,341           NFC         233         238         241         24,53         248           ONGC         191         194         195         197         199         199           POWEGRID         20         211         213         213         215         214         213         215         214           SBLIFE         1,333         1,344         1,352         1,363         1,314         1,318         215         584           SUPHARMA         1,166         1,172         1,177         1,184         1,188 <th< th=""><th></th><th></th><th></th><th></th><th></th><th></th></th<>						
KOTAKBANK         1,728         1,737         1,743         1,752         1,758           LT         2,989         3,011         3,028         3,050         3,066           LTIMINDTREE         5,144         5,203         5,241         5,301         5,339           M&M         1,494         1,509         1,530         1,545         1,566           MARUTI         10,279         10,334         10,375         10,430         10,471           NESTLEIND         23,954         24,045         24,147         24,239         24,341           NFPC         233         238         241         245         248           ONGC         191         194         195         197         198           POWERGRID         208         210         211         213         215           RELIANCE         2,911         2,033         2,310         2,321         2,328           SBILIFE         1,333         1,344         1,352         1,363         1,371           SBIN         573         576         579         582         584           SUMPHARMA         1,166         1,172         1,177         1,184         1,188						
LT         2,989         3,011         3,028         3,050         3,068           LTIMINDTREE         5,144         5,203         5,241         5,301         5,339           M&M         1,494         1,509         1,530         1,545         1,566           MARUTI         10,279         10,334         10,375         10,430         10,471           NESTLEIND         23,954         24,045         24,147         24,239         24,341           NPC         233         238         241         245         248           ONGC         191         194         195         197         199           POWERGRID         208         210         211         213         231         238           RELIANCE         2,291         2,303         2,310         2,321         2,328         381						
LTIMINDTREE         5,144         5,203         5,241         5,301         5,336           M&M         1,494         1,509         1,530         1,545         1,566           MARUTI         10,279         10,334         10,375         10,430         10,471           NESTLEIND         23,954         24,045         24,147         24,239         24,341           NTPC         233         238         241         245         248           ONGC         191         194         195         197         199           POWERGRID         208         210         211         213         215           RELIANCE         2,291         2,303         2,310         2,321         2,328           SBILIFE         1,333         1,344         1,352         1,363         1,371           SUNPHARMA         1,76         1,172         1,77         1,184         1,188           TCS         3,309         3,221         3,334         3,446         3,609           TATAMOTORS         640         646         649         655         658           TATAMOTORS         640         646         649         655         658						
M&M         1,494         1,509         1,530         1,545         1,546           MARUTI         10,279         10,334         10,375         10,430         10,471           NESTLEIND         23,954         24,045         24,147         24,239         24,341           NTPC         233         238         241         245         248           ONGC         191         194         195         197         199           POWERGRID         208         210         211         213         213           RELIANCE         2,291         2,303         2,310         2,321         2,328           SBILIFE         1,333         1,344         1,352         1,363         1,371           SUNPHARMA         1,166         1,172         1,177         1,184         1,188           TCS         3,309         3,221         3,334         3,346         3,360           TATACONSUM         88         901         909         921         92           TATAMOTORS         640         646         649         655         658           TATASTEEL         118         119         120         121         121           TITAN <th></th> <th></th> <th></th> <th></th> <th></th> <th></th>						
MARUTI         10,279         10,334         10,375         10,430         10,471           NESTLEIND         23,954         24,045         24,147         24,239         24,341           NTPC         233         238         241         245         248           ONGC         191         194         195         197         199           POWERGRID         208         210         211         213         215           RELIANCE         2,291         2,303         2,310         2,321         2,328           SBILIFE         1,333         1,344         1,352         1,363         1,371           SBIN         573         576         579         582         584           SUNPHARMA         1,166         1,172         1,177         1,184         1,188           TCS         3,309         3,321         3,334         3,346         3,360           TATACONSUM         888         901         909         921         929           TATAMOTORS         640         646         649         655         658           TATASTEEL         118         119         120         121         1,151           TITAN						
NESTLEIND         23,954         24,045         24,147         24,239         24,341           NTPC         233         238         241         245         248           ONGC         191         194         195         197         199           POWERGRID         208         210         211         231         231           RELIANCE         2,291         2,303         2,310         2,321         2,328           SBILIFE         1,333         1,344         1,352         1,363         1,371           SBIN         573         576         579         582         584           SUNPHARMA         1,166         1,172         1,177         1,184         1,188           TCS         3,309         3,321         3,334         3,346         3,360           TATACONSUM         888         901         909         921         929           TATASTEEL         118         119         120         121         121           TECHM         1,115         1,127         1,133         1,145         1,151           TITAN         3,199         3,228         3,251         3,280         3,303           ULTRACEMCO						
NTPC         233         238         241         245         248           ONGC         191         194         195         197         199           POWERGRID         208         210         211         213         215           RELIANCE         2,291         2,303         2,310         2,321         2,328           SBILIFE         1,333         1,344         1,352         1,363         1,371           SBIN         573         576         579         582         584           SUNPHARMA         1,166         1,172         1,177         1,184         1,188           TCS         3,309         3,321         3,334         3,346         3,360           TATACONSUM         888         901         909         921         929           TATAMOTORS         640         646         649         655         658           TATASTEEL         118         119         120         121         121           TECHM         1,115         1,127         1,133         1,145         1,151           TITAN         3,199         3,228         3,251         3,280         3,303           ULTRACEMCO         8,						
ONGC         191         194         195         197         199           POWERGRID         208         210         211         213         215           RELIANCE         2,291         2,303         2,310         2,321         2,328           SBILIFE         1,333         1,344         1,352         1,363         1,371           SBIN         573         576         579         582         584           SUNPHARMA         1,166         1,172         1,177         1,184         1,188           TCS         3,309         3,321         3,334         3,346         3,360           TATACONSUM         888         901         909         921         929           TATAMOTORS         640         646         649         655         658           TATASTEEL         118         119         120         121         121           TECHM         1,115         1,127         1,133         1,145         1,151           TITAN         3,199         3,228         3,251         3,280         3,303           ULTRACEMCO         8,535         8,623         8,676         8,764         8,818           UPL						
POWERGRID         208         210         211         213         215           RELIANCE         2,291         2,303         2,310         2,321         2,328           SBILIFE         1,333         1,344         1,352         1,363         1,371           SBIN         573         576         579         582         584           SUNPHARMA         1,166         1,172         1,177         1,184         1,188           TCS         3,309         3,321         3,334         3,346         3,360           TATACONSUM         888         901         909         921         929           TATASTEEL         118         119         120         121         121           TECHM         1,115         1,127         1,133         1,145         1,151           TITAN         3,199         3,228         3,251         3,280         3,300           UPL         542         545         548         550         555						
RELIANCE         2,291         2,303         2,310         2,321         2,328           SBILIFE         1,333         1,344         1,352         1,363         1,371           SBIN         573         576         579         582         584           SUNPHARMA         1,166         1,172         1,177         1,184         1,188           TCS         3,309         3,321         3,334         3,346         3,360           TATACONSUM         888         901         909         921         929           TATAMOTORS         640         646         649         655         658           TATASTEEL         118         119         120         121         121           TECHM         1,115         1,127         1,133         1,145         1,151           TITAN         3,199         3,228         3,251         3,280         3,303           ULTRACEMCO         8,535         8,623         8,676         8,764         8,818           UPL         542         545         548         550         553						
SBILIFE         1,333         1,344         1,352         1,363         1,371           SBIN         573         576         579         582         584           SUNPHARMA         1,166         1,172         1,177         1,184         1,188           TCS         3,309         3,321         3,334         3,346         3,360           TATACONSUM         888         901         909         921         929           TATAMOTORS         640         646         649         655         658           TATASTEEL         118         119         120         121         121           TECHM         1,115         1,127         1,133         1,145         1,151           TITAN         3,199         3,228         3,251         3,280         3,303           ULTRACEMCO         8,535         8,623         8,676         8,764         8,818           UPL         542         545         548         550         553						
SBIN         573         576         579         582         584           SUNPHARMA         1,166         1,172         1,177         1,184         1,188           TCS         3,309         3,321         3,334         3,346         3,360           TATACONSUM         888         901         909         921         929           TATAMOTORS         640         646         649         655         658           TATASTEEL         118         119         120         121         121           TECHM         1,115         1,127         1,133         1,145         1,151           TITAN         3,199         3,228         3,251         3,280         3,303           ULTRACEMCO         8,535         8,623         8,676         8,764         8,818           UPL         542         545         548         550         553						
SUNPHARMA         1,166         1,172         1,177         1,184         1,188           TCS         3,309         3,321         3,334         3,346         3,360           TATACONSUM         888         901         909         921         929           TATAMOTORS         640         646         649         655         658           TATASTEEL         118         119         120         121         121           TECHM         1,115         1,127         1,133         1,145         1,151           TITAN         3,199         3,228         3,251         3,280         3,303           ULTRACEMCO         8,535         8,623         8,676         8,764         8,818           UPL         542         545         548         550         553						
TCS         3,309         3,321         3,334         3,346         3,360           TATACONSUM         888         901         909         921         929           TATAMOTORS         640         646         649         655         658           TATASTEEL         118         119         120         121         121           TECHM         1,115         1,127         1,133         1,145         1,151           TITAN         3,199         3,228         3,251         3,280         3,303           ULTRACEMCO         8,535         8,623         8,676         8,764         8,818           UPL         542         545         548         550         553						
TATACONSUM         888         901         909         921         929           TATAMOTORS         640         646         649         655         658           TATASTEEL         118         119         120         121         121           TECHM         1,115         1,127         1,133         1,145         1,151           TITAN         3,199         3,228         3,251         3,280         3,303           ULTRACEMCO         8,535         8,623         8,676         8,764         8,818           UPL         542         545         548         550         553						
TATAMOTORS         640         646         649         655         658           TATASTEEL         118         119         120         121         121           TECHM         1,115         1,127         1,133         1,145         1,151           TITAN         3,199         3,228         3,251         3,280         3,303           ULTRACEMCO         8,535         8,623         8,676         8,764         8,818           UPL         542         545         548         550         553						
TATASTEEL         118         119         120         121         121           TECHM         1,115         1,127         1,133         1,145         1,151           TITAN         3,199         3,228         3,251         3,280         3,303           ULTRACEMCO         8,535         8,623         8,676         8,764         8,818           UPL         542         545         548         550         553						
TECHM         1,115         1,127         1,133         1,145         1,151           TITAN         3,199         3,228         3,251         3,280         3,303           ULTRACEMCO         8,535         8,623         8,676         8,764         8,818           UPL         542         545         548         550         553						
TITAN         3,199         3,228         3,251         3,280         3,303           ULTRACEMCO         8,535         8,623         8,676         8,764         8,818           UPL         542         545         548         550         553						
ULTRACEMCO         8,535         8,623         8,676         8,764         8,818           UPL         542         545         548         550         553						
<b>UPL</b> 542 545 548 550 553						
WIFRU 3/5 3/1 3/9 382 384						
	WIPKU	3/5	3//	3/9	382	384

# **Technical & Derivatives Report**

November 13, 2023



#### Technical and Derivatives Team:

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#### **DISCLAIMER**

We, Angel One Limited (hereinafter referred to as "Angel") a company duly incorporated under the provisions of the Companies Act, 1956 with its registered office at 601, 6th Floor, Ackruti Star, Central Road, MIDC, Andheri East, Mumbai – 400093, CIN: (L67120MH1996PLC101709) and duly registered as a member of National Stock Exchange of India Limited, Bombay Stock Exchange Limited, Metropolitan Stock Exchange Limited, Multi Commodity Exchange of India Ltd and National Commodity & Derivatives Exchange Ltd. Angel One limited is a company engaged in diversified financial services business including securities broking, DP services, distribution of Mutual Fund products. It is also registered as a Depository Participant with CDSL and Portfolio Manager and Investment Adviser with SEBI. It also has registration with AMFI as a Mutual Fund Distributor. Angel One Limited is a registered entity with SEBI for Research Analyst in terms of SEBI (Research Analyst) Regulations, 2014 vide registration number INH000000164 and also registered with PFRDA as PoP ,Registration No.19092018. Angel Group does not have any joint ventures or associates. Angel One Limited is the ultimate parent company of the Group. Angel or its associates has not been debarred/ suspended by SEBI or any other regulatory authority for accessing /dealing in securities Market.

AOL was merged with Angel Global Capital Private Limited and subsequently name of Angel Global Capital Private Limited was changed to Angel Broking Private Limited (AOL) pursuant to scheme of Amalgamation sanctioned by the Hon'ble High Court of Judicature at Bombay by Orders passed in Company Petition No 710 of 2011 and the approval granted by the Registrar of Companies. Further, name of Angel Broking Private Limited again got changed to Angel Broking Limited (AOL) pursuant to fresh certificate of incorporation issued by Registrar of Companies (ROC) dated June 28, 2018. Further name of Angel Broking name changed to Angel One Ltd pursuant to fresh certificate of incorporation issued by Registrar of Companies (ROC) dated 23-09-21.

In case of any grievances please write to: support@angelone.in, Compliance Officer Details: Name: Hiren Thakkar, Tel No. –08657864228, Email id - compliance@angelone.in

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# **Technical & Derivatives Report**





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