

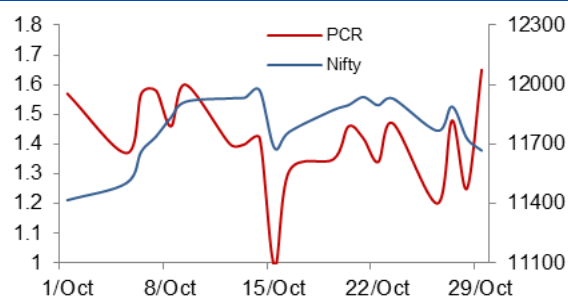
Post some pause in the September series, the benchmark index once again resumed its uptrend seen from the April series. The October series brought back some optimism as we saw a V-shaped recovery in the first half of the series. As we progressed, Nifty slipped into a consolidation phase to eventually conclude the series tad above 11650 mark. The banking index outperformed the benchmark by clocking a handsome 17% gains series on series.

As far as derivatives data are concerned, the up move in Nifty was supported with meaningful longs and in case of BankNifty, it was a blend of long formation and short covering. Rollover in Nifty stood at 77%, which is slightly above the 3 month average of 76%. We saw an open interest addition of 25% MoM and considering the rollover figure, we believe the majority of the positions rolled over in the November series are on the long side. FIIs were net buyers in equities worth Rs. 15408 crores in the October month; however, they preferred lightening up their longs in index futures segment due to the upcoming event of US Election and Bihar Assembly Election. Stronger hands are starting November series with 'Long Short Ratio' below 50%; which is certainly not an encouraging sign. The volatility index is now trading on the higher side of the recent range and we expect it to surge further considering the event lined up. In Nifty options front, 12000 followed by 12500 and 11500 followed by 11000 are attracting traders' attention. At present, 11500-11600 is an immediate support for the market and 12000 remains the sturdy wall.

Indices Change

INDEX	Price	Price Change (%)	Rollover	3 month avg.
NIFTY	11670.80	8.01	77.45	76.00
BANKNIFTY	24092.00	17.77	73.59	76.85
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-

NIFTY & PCR Graph



Monthly Gainers

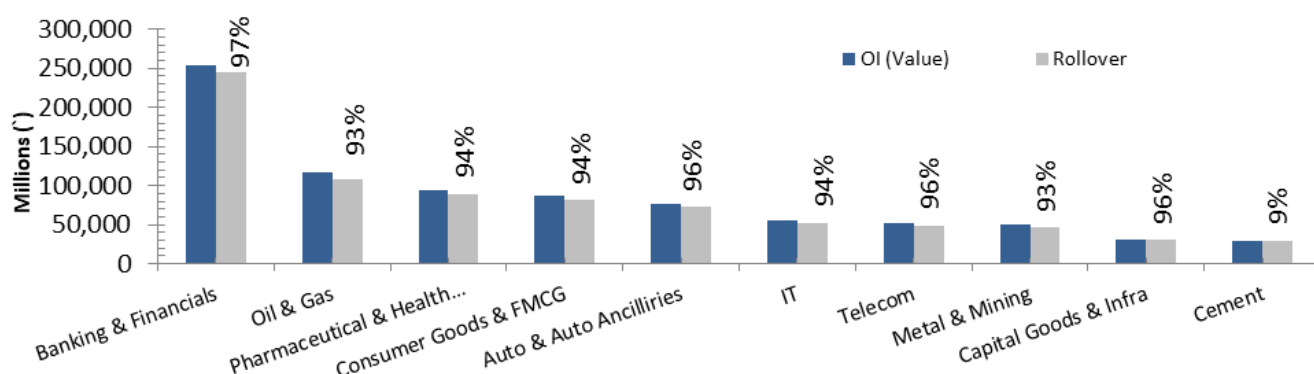
Scrip	Price	Price Change (%)	Open Interest	OI Change (%)
AMBUJACEM	254.80	27.85	15114000	19.67
ACC	1656.95	26.75	1493000	(13.07)
KOTAKBANK	1563.60	25.23	13924800	22.06
APOLLOTYRE	143.30	23.32	9930000	23.58
SRTRANSFIN	697.10	23.15	3385025	(25.18)

Monthly Losers

Scrip	Price	Price Change (%)	Open Interest	OI Change (%)
VEDL	95.85	(27.55)	70326600	(34.86)
UPL	452.00	(11.01)	17338100	141.70
BPCL	343.00	(9.47)	23378400	1.14
IDEA	8.40	(8.20)	233100000	(19.37)
RELIANCE	2032.70	(7.25)	36630680	17.94

Note: Stocks which have more than 1000 contract in Futures OI.

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Scrip	Price	Price Change (%)	OI Futures	OI Change (%)	COC (%)	PCR-OI	Rollover (%)	Average Rollover (3month) (%)
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AUTO & AUTO ANCILLARIES

AMARAJABAT	744.55	4.95	993000	20.22	2.73	0.06	87.11	89.30
APOLLOTYRE	143.30	23.32	9930000	23.58	2.84	0.41	95.02	89.24
ASHOKLEY	80.60	18.79	36954000	19.22	4.21	0.54	92.94	81.50
BAJAJ-AUTO	2927.65	(0.65)	2119750	62.03	1.06	0.41	98.54	97.81
BALKRISIND	1343.35	2.11	1564800	21.42	0.30	0.57	96.07	95.36
BHARATFORG	456.35	5.21	5692500	(11.25)	4.16	0.21	89.82	89.43
BOSCHLTD	11791.60	(4.99)	149050	46.06	1.70	6.00	99.53	98.54
EICHERMOT	2138.40	4.89	2230550	5.67	1.01	0.64	97.91	95.79
ESCORTS	1192.15	2.57	2780800	42.74	5.18	0.53	95.65	94.97
EXIDEIND	157.60	1.78	11005200	61.40	4.73	0.69	90.87	94.13
HERMOTOCO	2899.05	(1.00)	2744100	65.53	2.36	0.37	96.28	93.15
M&M	593.80	2.80	13948200	(6.40)	4.22	0.45	97.58	96.29
MARUTI	7126.80	12.57	2428600	7.67	1.75	0.40	95.61	94.28
MOTHERSUMI	107.45	3.17	21707000	(0.51)	1.26	0.77	95.39	93.24
MRF	67282.15	20.21	25350	(35.51)	-0.25	0.13	95.44	96.02
TATAMOTORS	132.10	7.01	74436300	4.80	2.05	0.56	97.76	95.03
TVSMOTOR	423.10	(2.06)	4506600	5.33	2.40	0.43	89.84	88.84

BANKING & FINANCIALS

AXISBANK	495.55	22.62	52597200	(1.86)	4.65	0.44	98.11	95.12
BAJAJFINSV	5629.05	3.30	1206000	64.31	1.24	0.48	97.54	93.03
BAJFINANCE	3372.30	10.93	4014500	(9.07)	-3.10	0.68	96.29	95.03
BANKBARODA	43.00	7.37	48076600	10.60	1.57	0.60	96.91	94.56
CANBK	85.00	3.85	12540000	10.68	-11.04	0.70	95.83	88.89
CHOLAFIN	250.15	12.55	4397500	(23.12)	0.27	0.11	82.50	89.74
FEDERALBNK	51.25	11.66	85629000	4.87	6.63	0.55	97.68	87.40
HDFC	1941.40	18.21	24813900	(6.54)	4.96	0.69	98.53	96.99
HDFCBANK	1190.10	15.42	36032150	(6.39)	3.30	0.67	96.00	95.61
IBULHSGFIN	140.60	0.50	15658100	62.62	6.28	0.98	96.43	87.74
ICICIBANK	400.35	18.59	118754625	0.76	1.52	0.57	98.68	96.99
ICICIPRULI	409.50	(1.17)	7453500	8.12	4.47	0.55	98.55	96.65
INDUSINDBK	590.90	19.99	26868800	(13.05)	5.05	0.71	97.88	97.04
KOTAKBANK	1563.60	25.23	13924800	22.06	-6.28	0.99	96.35	95.55
L&TFH	63.80	12.82	26560800	14.18	6.39	0.83	85.28	87.28
LICHSGFIN	287.85	9.78	9024000	33.57	4.71	0.46	94.69	90.46
M&MFIN	121.35	6.40	20002752	34.98	4.47	0.49	95.89	90.92

Scrip	Price	Price Change (%)	OI Futures	OI Change (%)	COC (%)	PCR-OI	Rollover (%)	Average Rollover (3month) (%)
MANAPPURAM	157.30	11.48	15072000	6.49	1.72	0.64	84.07	90.78
MFSL	589.70	1.17	1869400	33.27	-1.72	0.69	95.36	88.34
MUTHOOTFIN	1240.00	21.17	2616750	(36.34)	1.97	0.43	95.33	94.45
PFC	85.50	3.26	43400000	(3.67)	4.76	0.97	95.63	96.02
PNB	26.70	(4.98)	64946000	20.65	5.08	0.74	94.06	81.53
RBLBANK	174.95	10.94	14996800	(18.91)	1.55	0.64	94.28	93.21
RECLTD	100.70	5.28	22512000	35.70	4.71	0.56	93.38	94.04
SBIN	189.35	7.01	113532000	(1.75)	4.66	0.69	96.70	95.21
SRTRANSFIN	697.10	23.15	3385025	(25.18)	-3.87	0.63	83.76	91.97

CAPITAL GOODS & INFRASTRUCTURE

ADANIPTS	344.05	9.07	27990000	0.11	5.33	0.28	98.68	98.47
BHEL	27.85	(7.17)	55440000	0.61	2.43	0.54	92.24	85.81
GMRINFRA	23.35	9.88	67590000	(11.85)	2.90	0.55	97.53	86.83
HAVELLS	726.85	10.03	5801000	1.10	3.17	0.37	97.81	97.94
LT	919.40	7.71	13226400	1.79	-21.84	0.45	94.00	93.88
SIEMENS	1286.55	6.75	1763850	4.43	-2.57	0.30	98.31	97.16
VOLTAS	705.25	8.33	1622000	(7.42)	5.20	0.35	89.17	88.61

CEMENT

ACC	1656.95	26.75	1493000	(13.07)	4.09	0.46	85.93	93.09
AMBUJACEM	254.80	27.85	15114000	19.67	4.26	0.57	88.37	92.39
GRASIM	772.50	13.03	18281800	4.43	4.04	0.77	98.91	98.68
RAMCOCEM	789.90	13.42	1379550	45.56	2.06	0.09	97.89	94.36
SHREECEM	21685.10	17.54	132450	(28.56)	0.51	0.48	94.84	95.38
ULTRACEMCO	4588.95	21.12	2013200	19.49	3.60	0.57	97.52	96.35

CHEMICALS & FERTILIZERS

PIDILITIND	1594.40	13.50	3373500	13.72	3.02	0.21	95.19	96.63
TATACHEM	326.15	16.50	3802000	(26.23)	0.41	0.36	92.91	93.36
UPL	452.00	(11.01)	17338100	141.70	5.25	0.63	96.46	93.33

Consumer Goods & FMCG

ASIANPAINT	2226.35	15.59	2853000	25.99	0.55	0.64	92.30	91.16
BERGEPAINT	632.95	9.93	3512300	6.86	6.33	0.13	91.20	95.21
BRITANNIA	3541.50	(2.47)	1093000	19.12	3.37	0.57	83.58	90.81
COLPAL	1528.15	11.05	2574600	13.00	2.84	0.27	92.11	96.32

Scrip	Price	Price Change (%)	OI Futures	OI Change (%)	COC (%)	PCR-OI	Rollover (%)	Average Rollover (3month) (%)
DABUR	519.45	6.54	11072500	14.58	-0.78	0.62	97.86	97.79
GODREJCP	684.70	(1.27)	4454000	2.30	-0.20	0.30	83.53	91.39
HINDUNILVR	2127.55	3.41	5417400	(17.12)	3.47	0.57	96.95	82.58
ITC	164.15	(1.91)	108864000	(16.78)	2.48	0.68	94.26	93.81
JUBLFOOD	2225.45	(1.91)	1696000	(13.20)	2.25	0.64	89.78	87.95
MARICO	360.55	4.93	10166000	11.13	-6.34	0.20	98.11	97.47
MCDOWELL-N	506.55	1.95	13371250	(12.29)	4.55	0.66	98.10	97.22
NESTLEIND	16907.45	10.32	438050	2.64	2.97	0.61	96.24	97.43
TATACONSUM	493.15	0.65	18578700	9.55	3.57	0.40	96.02	94.34
TITAN	1179.55	7.12	5505750	9.18	1.55	0.57	97.12	95.35
UBL	911.15	(1.46)	1705200	33.41	4.09	0.47	91.99	92.15

INFORMATION TECHNOLOGY

HCLTECH	841.35	6.30	13664000	(0.48)	2.09	0.44	96.84	92.68
INFY	1078.20	11.05	32942400	11.07	4.21	0.70	96.70	90.57
MINDTREE	1320.85	5.59	1308800	(9.71)	2.26	0.24	84.46	91.18
COFORGE	2209.50	3.82	335250	(33.28)	5.37	0.12	73.52	84.45
TCS	2637.00	13.04	6089400	(8.44)	2.23	0.95	79.38	83.64
TECHM	805.50	6.56	11164800	10.80	2.10	0.48	96.22	95.39
WIPRO	337.20	10.11	25676800	21.47	-1.00	0.71	86.07	90.12

METALS & MINING

COALINDIA	111.05	(4.56)	43238200	(0.42)	2.44	0.70	87.44	91.20
HINDALCO	168.60	5.54	30026900	5.04	5.64	0.52	96.30	93.59
JINDALSTEL	190.45	15.53	23845000	5.16	6.06	0.55	97.61	95.48
JSWSTEEL	307.85	18.40	39241800	(6.44)	4.63	0.58	97.48	97.73
NATIONALUM	30.10	(0.17)	41684000	0.78	2.25	0.97	89.55	92.80
NMDC	80.95	6.09	27684400	(25.24)	2.51	0.84	73.31	85.98
SAIL	33.75	2.12	50977000	25.37	6.04	0.58	96.62	85.70
TATASTEEL	402.60	16.43	27305400	5.47	4.04	0.51	97.49	95.52
VEDL	95.85	(27.55)	70326600	(34.86)	5.67	0.60	90.13	84.26

Media

PVR	1048.70	(0.82)	1623116	14.80	-19.88	0.38	93.88	86.67
SUNTV	420.80	(5.46)	4701000	6.71	1.93	0.33	95.55	91.59
ZEEL	179.70	(6.14)	30315000	(17.71)	4.53	0.72	96.84	94.09

Scrip	Price	Price Change (%)	OI Futures	OI Change (%)	COC (%)	PCR-OI	Rollover (%)	Average Rollover (3month) (%)
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MISCELLANIOUS

ADANIENT	330.55	21.53	16936000	8.98	6.58	0.33	97.85	96.24
APOLLOHOSP	2091.70	8.03	1607500	32.74	3.76	0.31	85.71	89.55
BATAINDIA	1305.45	0.47	1286450	(14.10)	2.07	1.27	96.02	94.36
BEL	86.95	(4.13)	29822400	(6.12)	4.68	0.85	94.94	91.88
CONCOR	384.95	3.41	5204790	(7.01)	3.70	0.40	97.63	92.88
CUMMINSIND	443.00	1.48	1436400	(24.05)	4.13	1.11	84.18	90.07
INDIGO	1333.80	11.74	2512500	(16.47)	2.95	0.72	96.56	91.30

OIL & GAS

BPCL	343.00	(9.47)	23378400	1.14	4.75	0.57	92.34	93.85
GAIL	83.50	0.24	24442700	5.09	0.81	0.79	93.75	90.04
HINDPETRO	180.10	4.04	33763500	3.52	3.76	0.51	96.79	96.10
IGL	407.00	3.35	4756125	(6.44)	-0.50	0.44	94.74	91.85
IOC	78.70	8.78	53038500	(15.97)	5.17	0.53	95.06	94.10
MGL	816.20	(0.51)	1716600	31.84	4.99	0.64	96.20	93.39
ONGC	64.60	(3.22)	46076800	(12.92)	4.20	0.63	88.95	92.66
PETRONET	229.50	8.41	6267000	(45.46)	-5.57	0.44	62.94	84.65
RELIANCE	2032.70	(7.25)	36630680	17.94	3.87	0.58	92.63	94.76

PHARMACEUTICAL

AUROPHARMA	768.60	2.90	12853100	(8.07)	1.58	0.73	94.05	95.89
BIOCON	403.75	(1.34)	11969200	(11.22)	1.68	0.63	95.75	95.61
CADILAHC	412.65	9.47	5291000	(17.86)	4.93	0.40	95.89	95.49
CIPLA	762.85	3.40	14869400	14.21	0.98	0.58	98.49	96.08
DIVISLAB	3116.90	2.92	3202800	(9.61)	4.05	0.67	97.54	96.17
DRREDDY	4944.65	(2.18)	3176250	28.80	0.74	0.57	96.80	95.93
GLENMARK	471.40	3.58	6361800	6.02	4.60	0.96	97.36	93.56
LUPIN	928.45	(5.66)	6320600	(20.78)	5.41	0.80	74.45	88.93
PEL	1219.55	1.88	2792350	(6.55)	4.67	0.62	96.45	96.96
SUNPHARMA	457.95	(6.15)	43202600	37.59	4.74	0.79	95.59	97.35
TORNTPHARM	2529.20	(4.86)	1105000	32.02	5.18	0.60	97.83	97.12

Scrip	Price	Price Change (%)	OI Futures	OI Change (%)	COC (%)	PCR-OI	Rollover (%)	Average Rollover (3month) (%)
POWER								
NTPC	86.55	4.28	54873900	37.69	0.78	0.54	87.44	88.95
POWERGRID	171.15	6.77	13728000	(11.98)	-3.55	0.74	84.70	86.35
TATAPOWER	52.30	3.05	71820000	0.55	5.19	0.94	97.26	96.83
TORNTPOWER	305.25	(1.04)	2217000	24.20	6.45	0.33	90.67	92.90
REAL ESTATE								
DLF	153.80	4.80	28597800	4.32	6.18	0.66	96.02	94.99
TELECOM								
BHARTIARTL	452.40	7.41	107733753	(16.86)	4.80	0.60	97.47	97.21
IDEA	8.40	(8.20)	233100000	(19.37)	8.09	0.35	77.05	82.06
INFRATEL	183.90	8.56	11286800	(31.35)	-1.84	0.81	95.63	94.42
TEXTILES								
PAGEIND	19939.35	5.39	70530	(38.47)	1.62	0.36	85.71	93.99
SRF	4451.35	10.64	524250	0.00	3.82	0.16	96.41	95.01

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