

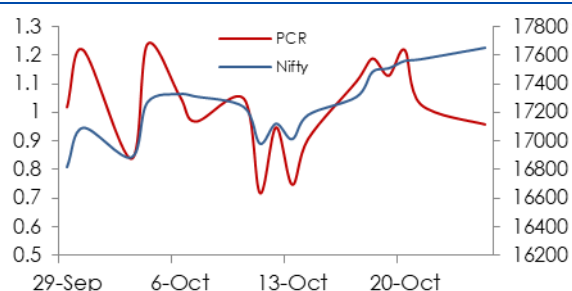
After a brief pause in September series, the Bulls were back with full of optimism in the Festive month. We had a remarkable start for the October expiry, wherein on the inaugural day itself Nifty reclaimed almost 17200. As we progressed, index kept inching higher and the base kept shifting northward to eventually conclude the October series with a fabulous gain of nearly six percent.

During the series, we observed blend of short covering and long formation in both the key indices; however, open interest declined series on series suggesting we are starting new series with lower base specifically in case of BankNifty. Rollover for Nifty and BankNifty stood at 76% and 77% respectively, which is lower than the three-month average. On net basis, stronger hands continued to curb liquidity by selling to the tune of Rs. 6236 crores in October month till date. In F&O space, they covered decent portion of shorts and rolled over bullish bets in the month of November; hence the Long Short Ratio has surged drastically from 13% to 59%, which is indeed a positive development for our market. In index options segment, traders are eyeing 17800 followed by 18000 on the upside; whereas 17500 put strike holds highest open interest concentration. For the coming series, we continue with our bullish stance on market and expect the Nifty to soon surpass the psychological mark of 18000. Hence, any dips should be used an opportunity to go long in the market.

Indices Change

INDEX	Price	Price Change (%)	Rollover	3 month avg.
NIFTY	17736.95	5.68	76.05	78.81
BANKNIFTY	41299.30	9.57	76.73	80.70
FINNIFTY	18334.05	6.94	100.00	87.36
-	-	-	-	-
-	-	-	-	-

NIFTY & PCR Graph



Monthly Gainers

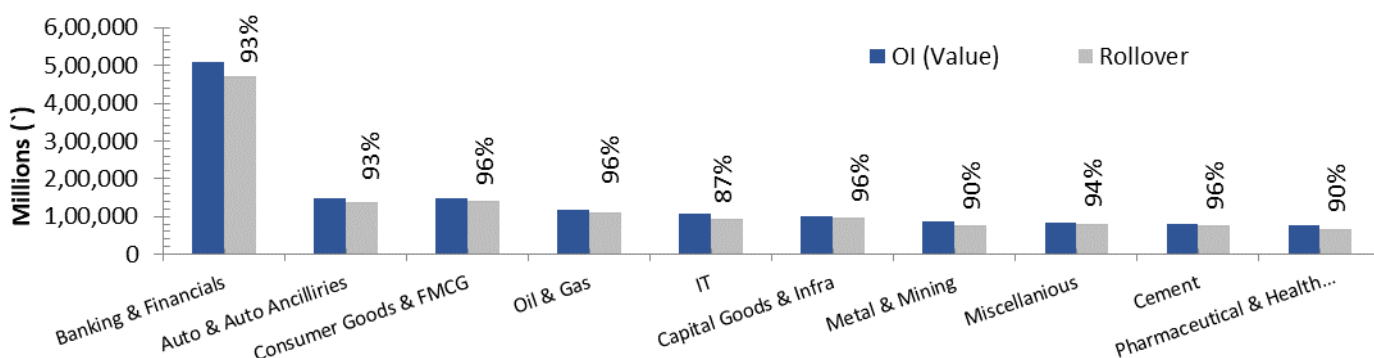
Scrip	Price	Price Change (%)	Open Interest	OI Change (%)
CANBK	290.85	34.62	40891500	7.40
MCX	1523.35	28.75	2359200	(18.05)
AXISBANK	918.15	27.34	41713200	(10.23)
RBLBANK	137.35	24.52	45555000	0.28
BHEL	73.25	24.47	123501000	8.89

Monthly Losers

Scrip	Price	Price Change (%)	Open Interest	OI Change (%)
NMDC	105.10	(16.42)	14190600	(73.24)
MFSL	682.45	(11.35)	2528500	63.03
HAVELLS	1192.50	(10.54)	4205000	12.48
LAURUSLABS	460.05	(9.96)	6607800	2.97
ASIANPAINT	3062.45	(9.80)	6323600	17.03

Note: Stocks which have more than 1000 contract in Futures OI.

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Scrip	Price	Price Change (%)	OI Futures	OI Change (%)	COC (%)	PCR-OI	Rollover (%)	Average Rollover (3month) (%)
AUTO & AUTO ANCILLARIES								
AMARAJABAT	485.70	(6.88)	6124000	4.49	166.08	0.56	94.67	96.31
APOLLOTYRE	272.60	9.65	11088000	(16.54)	249.40	0.75	91.99	91.11
ASHOKLEY	150.25	1.31	47675000	17.41	219.95	0.53	88.86	92.50
BAJAJ-AUTO	3476.75	(13.94)	2471750	43.19	0.52	0.95	93.83	93.00
BALKRISIND	1853.70	(10.89)	2770500	33.30	191.01	1.06	92.97	93.27
BHARATFORG	690.15	(5.34)	6673000	(6.71)	183.38	0.54	94.40	92.57
BOSCHLTD	15692.40	(9.43)	199500	8.22	51.01	0.70	92.58	93.32
EICHERMOT	3603.10	3.98	3117450	2.14	-211.50	0.52	95.54	93.53
ESCORTS	2096.50	20.66	980650	(38.58)	62.78	0.39	75.58	82.68
EXIDEIND	155.35	(2.20)	24897600	8.73	200.81	0.52	96.10	95.22
HEROMOTOCO	2550.95	(9.26)	2521800	(23.10)	210.83	0.45	92.69	92.08
M&M	1265.80	(0.07)	9558500	(10.12)	217.56	0.50	93.77	86.20
MARUTI	8649.20	(1.43)	3519700	(11.15)	103.26	0.42	93.72	95.34
MOTHERSON	106.00	(15.71)	46147500	20.83	69.00	0.55	92.69	94.14
MRF	79649.10	(5.90)	54550	(12.64)	13.16	0.24	94.43	95.53
TATAMOTORS	402.85	(12.78)	66685725	20.47	54.44	0.54	91.17	93.86
TVSMOTOR	1016.85	7.40	5637800	(17.16)	178.55	0.99	76.05	79.89

BANKING & FINANCIALS								
AUBANK	577.10	(4.22)	6997000	32.42	-8.42	0.64	86.80	88.40
AXISBANK	918.15	27.34	41713200	(10.23)	4.27	1.38	82.50	92.17
BAJAJFINSV	1639.80	902.60	6673500	(90.45)	7.07	0.60	96.19	89.76
BAJFINANCE	7018.40	(1.75)	5151875	30.98	8.86	0.67	94.97	95.33
BANDHANBNK	272.10	4.13	25961400	(6.35)	6.74	0.67	93.91	91.52
BANKBARODA	150.70	17.55	111536100	33.19	8.71	0.68	96.64	95.97
CANBK	290.85	34.62	40891500	7.40	5.63	1.03	91.30	93.43
CHOLAFIN	720.60	(1.14)	7300000	22.84	5.18	0.64	97.48	93.29
CUB	185.25	8.24	9600000	123.26	-22.14	0.45	95.14	88.94
FEDERALBNK	135.15	19.13	82930000	(7.58)	5.33	0.59	92.60	93.76
HDFC	2393.65	6.51	18744600	9.12	5.66	0.71	98.30	97.05
HDFCAMC	2071.35	10.95	1715700	(25.04)	-4.55	0.63	93.48	94.92
HDFCBANK	1462.80	5.45	62358450	12.11	7.53	0.60	97.51	97.75
IBULHSGFIN	128.35	10.89	37348000	1.49	8.18	0.65	92.12	93.07
ICICIBANK	928.75	9.47	75167125	(5.02)	6.13	0.59	92.78	95.72
ICICIPRULI	504.25	(4.99)	7011000	9.95	10.03	1.63	95.25	94.42
IDFCFIRSTB	57.00	18.75	169740000	5.37	4.59	0.48	95.68	94.01
INDUSINDBK	1150.30	0.08	27380700	48.55	8.90	0.70	82.33	86.48
KOTAKBANK	1873.65	5.49	23350400	6.22	6.01	0.50	98.63	96.38

Scrip	Price	Price Change (%)	OI Futures	OI Change (%)	COC (%)	PCR-OI	Rollover (%)	Average Rollover (3month) (%)
L&TFH	81.75	11.38	51848440	(8.14)	8.02	0.61	95.39	94.74
LICHSGFIN	425.10	7.46	14266000	58.93	9.58	0.48	97.05	87.60
M&MFIN	208.25	14.02	17728000	(29.17)	5.03	0.41	93.15	89.95
MANAPPURAM	105.25	11.14	25548000	(12.64)	0.62	0.63	93.36	93.50
MFSL	682.45	(11.35)	2528500	63.03	9.62	0.40	94.42	93.22
MUTHOOTFIN	1039.35	2.52	6737250	2.93	-3.07	0.69	95.17	96.02
PFC	110.40	4.74	54343000	0.59	5.93	0.53	80.23	89.62
PNB	43.45	23.44	237376000	(3.51)	13.64	0.63	81.46	88.91
RBLBANK	137.35	24.52	45555000	0.28	9.56	0.82	93.49	91.18
RECLTD	97.15	2.48	45344000	29.23	8.78	0.51	96.53	90.77
SBIN	583.30	11.13	57652500	22.58	8.21	0.69	85.57	91.33
SRTRANSFIN	1243.80	5.06	3609600	(10.98)	-3.29	0.80	93.53	91.18
L&TFH	81.75	11.38	51848440	(8.14)	8.02	0.61	95.39	94.74

CAPITAL GOODS & INFRASTRUCTURE

ADANIPTS	827.10	0.80	68987500	0.96	9.29	0.70	98.13	97.92
BHEL	73.25	24.47	123501000	8.89	6.26	0.68	93.16	95.32
GMRINFRA	37.90	7.98	110430000	(14.05)	10.40	0.46	94.69	95.12
HAVELLS	1192.50	(10.54)	4205000	12.48	6.59	0.56	95.84	91.83
LT	1971.35	8.08	9050700	3.71	4.85	0.58	88.94	91.03
SIEMENS	2895.65	5.65	1381600	(15.35)	7.20	0.33	94.69	93.18
VOLTAS	879.25	(2.60)	4014000	(2.47)	7.46	0.76	94.37	92.30

CEMENT

ACC	2325.15	(2.58)	4162250	(6.34)	6.85	0.53	90.86	86.08
AMBUJACEM	531.50	4.37	64854000	8.55	9.64	0.62	97.68	93.17
GRASIM	1734.65	4.14	7232350	(5.43)	7.71	0.37	97.42	96.26
RAMCOCEM	704.95	(4.37)	2986050	(1.38)	1.94	0.34	94.54	87.68
SHREECEM	21538.40	0.82	294250	(11.76)	1.58	0.37	96.52	92.14

CHEMICALS & FERTILIZERS

AARTIIND	687.10	(6.68)	1813050	(38.48)	-8.58	0.49	72.60	87.14
COROMANDEL	990.40	0.22	1082200	17.30	4.56	0.47	97.91	91.50
DEEPAKNTR	2251.90	13.51	1410000	(24.89)	-3.81	0.58	90.24	91.42
NAVINFUOR	4516.55	0.84	478125	1.97	5.39	0.69	86.66	90.14
PIDILITIND	2577.20	(5.05)	2971500	28.73	6.48	0.73	97.31	96.25
PIIND	3224.75	7.42	1609000	(7.25)	7.50	0.52	96.51	94.94
TATACHEM	1193.65	8.54	7812000	7.78	6.03	0.51	94.08	92.07
UPL	709.85	7.45	22909900	(7.09)	6.27	0.64	95.01	94.27

Scrip	Price	Price Change (%)	OI Futures	OI Change (%)	COC (%)	PCR-OI	Rollover (%)	Average Rollover (3month) (%)
Consumer Goods & FMCG								
ASIANPAINT	3062.45	(9.80)	6323600	17.03	8.14	0.69	96.90	93.80
BERGEPAIN	577.95	(7.13)	8671300	25.59	9.08	0.65	95.25	93.83
BRITANNIA	3770.60	(2.67)	1358200	(5.17)	5.31	0.90	93.24	93.60
COLPAL	1609.30	(0.04)	1960000	(9.18)	-8.61	0.30	86.79	92.22
DABUR	549.25	(4.85)	13552500	32.59	0.47	0.70	97.48	93.00
GODREJCP	837.95	(8.20)	6329000	6.35	3.67	0.64	97.91	93.37
HINDUNILVR	2510.40	(7.20)	8242800	6.24	-4.45	0.75	96.73	93.74
ITC	348.05	4.00	74505600	2.27	8.48	0.56	96.40	93.35
JUBLFOOD	596.90	(1.72)	11032500	19.06	8.91	0.73	96.02	95.71
MARICO	520.10	(3.66)	8450400	(5.04)	1.63	1.27	94.06	91.52
MCDOWELL-N	878.00	4.24	18970000	2.28	6.49	0.41	95.96	97.06
NESTLEIND	20126.10	5.71	255360	7.73	-0.44	0.33	93.90	86.32
TATACONSUM	773.00	(3.06)	8618400	15.35	4.91	0.51	94.62	92.41
TITAN	2715.05	6.92	4750500	(0.83)	5.45	0.49	95.17	93.98
UBL	1651.05	(2.99)	952400	2.72	4.44	1.11	94.71	90.83

INFORMATION TECHNOLOGY

COFORGE	3771.50	12.30	696000	5.33	-39.06	0.36	91.41	92.50
HCLTECH	1036.00	13.04	15016400	(11.40)	4.99	0.76	81.30	90.40
INFY	1528.50	10.17	29211300	(21.24)	3.89	0.76	87.05	93.32
LTI	4690.70	6.90	1089750	(13.77)	4.01	0.30	95.62	95.91
MINDTREE	3379.85	8.82	2654000	5.68	8.23	0.49	96.85	94.71
MPHASIS	1984.10	(4.35)	2328200	25.13	9.36	0.52	96.55	93.28
NAUKRI	3941.35	0.65	1667125	2.64	4.73	0.66	95.00	96.48
TCS	3170.45	5.67	10587300	(13.37)	5.39	0.74	97.43	95.27
TECHM	1066.50	5.82	12128400	(9.84)	-11.33	0.72	81.43	89.13
WIPRO	383.80	(2.47)	41406000	10.51	3.92	0.57	94.54	95.04

METALS & MINING

COALINDIA	242.00	12.87	21554400	(35.35)	5.95	0.61	78.80	83.85
HINDALCO	413.65	10.84	27919900	(5.22)	3.95	0.65	83.18	86.65
JINDALSTEL	471.80	12.52	27243750	(3.57)	6.53	0.71	94.62	94.96
JSWSTEEL	682.65	9.75	26393850	(4.06)	5.85	1.11	97.62	96.72
NATIONALUM	71.85	5.43	66601750	3.04	10.06	0.52	91.74	91.48
NMDC	105.10	(16.42)	14190600	(73.24)	10.00	0.45	41.46	75.30
SAIL	82.85	11.13	92754000	0.78	4.74	0.57	84.32	91.47
TATASTEEL	104.80	7.65	208101250	(8.29)	7.51	0.57	95.13	93.11
VEDL	289.55	11.07	29995600	(7.11)	5.42	0.58	95.31	93.39

Scrip	Price	Price Change (%)	OI Futures	OI Change (%)	COC (%)	PCR-OI	Rollover (%)	Average Rollover (3month) (%)
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MISCELLANIOUS

ABFRL	344.55	1.55	7321600	(15.71)	4.37	0.45	94.78	95.07
ADANIENT	3343.60	(3.95)	14073500	(16.49)	7.29	0.99	97.67	96.03
APOLLOHOSP	4462.10	1.34	1430000	0.11	8.90	0.49	95.80	93.70
ASTRAL	1974.60	(8.99)	1486100	29.04	10.25	1.19	96.90	93.28
BATAINDIA	1820.35	1.48	1560075	(16.76)	8.69	0.64	96.84	92.87
BEL	108.70	227.57	79207200	(69.49)	10.27	0.59	96.81	90.56
CONCOR	789.80	13.14	6926000	(0.62)	-0.41	0.41	93.84	94.39
CUMMINSIND	1260.80	6.36	3089400	(4.33)	11.26	0.27	98.58	96.67
HDFCLIFE	536.70	1.35	22000000	2.10	9.05	0.75	97.73	91.49
ICICIGI	1166.55	0.03	4809300	14.06	5.05	0.62	97.98	96.83
INDHOTEL	324.20	(1.22)	27112302	19.23	8.91	0.53	94.72	95.46
INDIGO	1752.65	(4.48)	3942300	(3.27)	8.80	0.52	95.34	94.73
IRCTC	726.80	6.90	13651750	1.42	-25.41	0.57	96.62	96.32
LALPATHLAB	2509.25	(0.49)	944750	(14.42)	-43.78	0.31	95.43	92.23
LTTS	3479.65	0.91	1105800	24.56	-13.35	0.59	97.82	95.51
METROPOLIS	1625.45	5.70	595800	(13.28)	-26.40	0.50	91.14	93.31
SBILIFE	1258.45	0.95	5284500	(3.12)	5.77	0.47	97.68	95.99
TRENT	1468.45	4.67	4131775	2.33	4.77	0.43	97.14	95.32

MEDIA

PVR	1741.35	(1.27)	2733819	(21.06)	3.08	0.75	91.90	91.91
SUNTV	528.45	5.20	9738000	(9.22)	0.62	0.30	93.91	94.01
ZEEL	267.60	5.90	85248000	(8.59)	8.33	0.71	93.22	95.45

OIL & GAS

BPCL	307.25	0.77	15894000	(3.35)	7.04	0.82	84.39	85.90
GAIL	88.60	54.53	47159100	(43.44)	8.14	0.66	85.42	87.99
GUJGASLTD	515.30	2.49	5022500	(18.68)	-7.42	0.72	88.37	92.87
HINDPETRO	212.00	(2.57)	18794700	(8.31)	8.67	0.69	92.04	94.29
IGL	427.60	1.35	10898250	(2.43)	6.28	0.68	96.36	93.41
IOC	68.75	4.25	76508250	(31.69)	8.59	0.70	92.74	91.25
MGL	870.95	(0.93)	3316000	17.02	3.00	0.71	94.66	96.19
ONGC	132.55	4.49	40009200	10.48	7.42	0.70	92.91	91.75
PETRONET	204.00	1.57	13590000	(2.58)	10.63	0.83	96.59	92.93
RELIANCE	2464.60	5.46	33278250	(9.80)	7.15	0.53	97.60	96.34

Scrip	Price	Price Change (%)	OI Futures	OI Change (%)	COC (%)	PCR-OI	Rollover (%)	Average Rollover (3month) (%)
PHARMACEUTICAL								
ALKEM	3131.10	(3.56)	229800	(37.96)	7.20	0.57	69.01	75.48
AUROPHARMA	531.80	3.77	12503000	(8.83)	5.54	0.67	93.42	93.97
BIOCON	278.10	(3.42)	21307200	15.47	8.73	0.78	94.50	92.55
CIPLA	1160.40	4.52	8477950	7.40	-6.15	0.48	94.95	90.39
DIVISLAB	3647.50	(1.79)	1957350	(16.86)	9.52	0.87	82.94	92.29
DRREDDY	4504.40	3.11	1464000	(5.87)	3.83	0.42	94.35	91.18
GLENMARK	401.15	3.10	7717650	(0.53)	5.38	0.47	98.11	97.80
GRANULES	371.55	13.94	7454000	(15.03)	8.48	0.27	89.03	92.99
LUPIN	705.95	7.08	6913050	(11.26)	4.91	0.54	94.31	93.60
PEL	855.60	101.51	5049825	(65.08)	9.52	0.37	88.53	83.94
SUNPHARMA	1015.45	8.46	19770100	(14.83)	4.90	0.51	85.73	89.62
TORNTPHARM	1608.30	3.52	1554000	(2.02)	7.05	0.32	97.34	95.74
POWER								
NTPC	171.25	6.90	50701500	(11.20)	4.58	0.61	86.80	88.17
POWERGRID	222.30	6.47	28096200	(41.80)	-9.32	1.07	75.77	88.08
TATAPOWER	227.50	6.71	94020750	(10.13)	9.52	0.70	96.66	95.36
TORNTPOWER	507.85	4.71	3886500	6.23	3.99	0.69	97.08	95.35
REAL ESTATE								
DLF	385.10	9.40	42850500	(1.74)	5.44	0.68	97.83	96.31
GODREJPROP	1248.35	7.11	4485975	3.21	7.25	0.48	97.73	94.24
TELECOM								
BHARTIARTL	816.00	7.52	39298650	(2.08)	-1.75	0.53	82.27	81.98
IDEA	8.65	1.17	536340000	59.56	7.58	0.61	94.32	78.35
INDUSTOWER	192.10	3.11	16226000	4.51	7.85	0.76	96.07	93.30
TEXTILES								
PAGEIND	51008.20	1.98	89010	6.21	3.53	0.42	98.65	95.69

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