

Nifty snapped its losing streak, concluding the week on a subdued note

Sensex (84929) / Nifty (25966)



Source: Tradingview.com

Future Outlook

The Indian equity markets exhibited notable resilience over the week, despite experiencing mounting pressure until a recovery was observed in the final session. The benchmark index effectively upheld the pivotal support level of the 50-DEMA. The modest rebound observed in the most recent session has revived hopes of a potential rebound in the forthcoming week. Consequently, the ongoing contest between market forces persists, with the Nifty50 index concluding the week around 25970, representing a weekly decrease of 0.31 percent.

The index has encountered constraints on making any substantial moves, as evidenced by the Inside Bar formation on the weekly chart, which indicates a lack of robust development. The challenges near the 20 and 50 DEMA levels have been prominent; while the index has recently surpassed the 20 DEMA, we remain cautious, as we are not yet fully cleared of potential obstacles. From a technical standpoint, the **25850-25800** zone is likely to cushion any intermediate shortcoming, while the sacrosanct support is placed around the **25700** zone, which has safeguarded the benchmark over the last two weeks. On the flip side, a decisive surge beyond **26050-26100** could only provide some amount of respite to the bulls and could pave the way for the lifetime zone of **26300-26325** in the coming future.

As we proceed, it is advisable to adopt a pragmatic approach until there is greater clarity regarding prevailing trends. It is essential to focus on the key thematic drivers amid current sectoral fluctuations. Furthermore, remaining informed about global developments that may act as catalysts for our market trends is prudent, while also diligently monitoring the currency markets.

Long – Short Ratio declined to 10%

The Nifty spot closed at 26046 this week, compared to 26046 last week. The weekly Put-Call Ratio has decreased from 1.15 to 1.13. The Open Interest of Nifty Futures decreased by 3.84%.

Derivatives View

Nifty current month's future closed with a premium of 121.30 against a premium of 148.55 points to its spot in the previous week. Next month's future is trading at a premium of 272.65 points.

Indian equities displayed resilience by holding the crucial support and posting a modest rebound in the final session. The Nifty50 closed the week around 25,970, down 0.31%, as the ongoing tussle between bulls and bears continues. On the derivatives front, there was no significant build-up in key indices; Nifty witnessed some open interest unwinding, while the banking index saw limited short additions. For the upcoming weekly series, fresh writing was noted at the 25,900 put, with no meaningful call-side build-up. As a result, the 26,000–26,100 zone remains an immediate hurdle, and until a decisive breakout emerges, the index is likely to stay range-bound, warranting a focus on selective stock-specific opportunities.

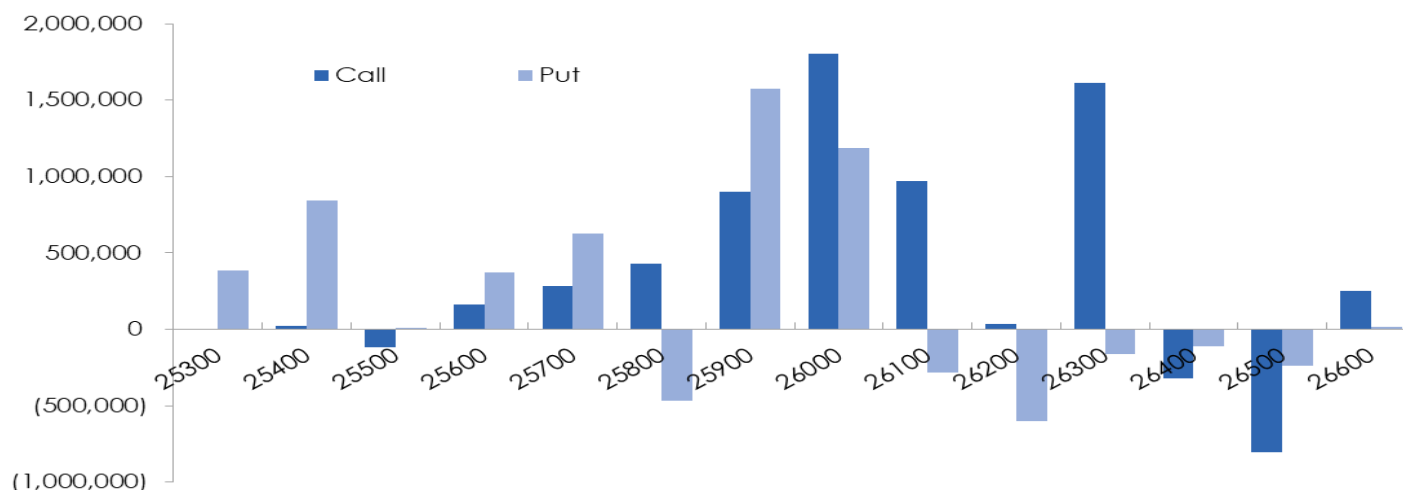
Long Formation

Scrip	OI Futures	OI Chg (%)	Price	Price Chg(%)
ASHOKLEY	181540000	21.70	173.14	5.84
AUBANK	22792000	18.35	988.20	1.68
POLYCAB	2301375	17.56	7459.00	2.09
TMPV	106970400	13.97	354.10	1.45
MCX	2921500	9.83	10329.00	1.12

Short Formation

Scrip	OI Futures	OI Chg (%)	Price	Price Chg(%)
NUVAMA	474150	33.64	7199.50	(2.56)
SAMMAANCAP	116173100	23.33	145.42	(2.94)
MUTHOOTFIN	3551900	20.43	3776.30	(1.98)
CHOLAFIN	16332500	17.52	1648.50	(5.48)
COLPAL	7472925	13.54	2118.00	(2.16)

Nifty Put-Call Analysis (Dec series)



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