

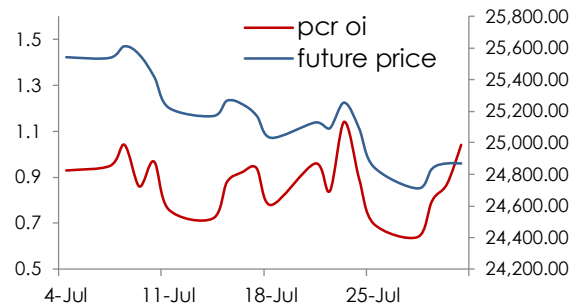
The Indian equity markets witnessed a healthy phase of profit-taking after a four-month winning streak, as global sentiment turned cautious amid renewed tariff-related tensions. Throughout the July series, Nifty gradually drifted lower week after week, ultimately shedding nearly 1,000 points to close the series near the 24,750 mark.

Rollover data for the July series came in at 76%, below the three-month average, indicating reduced trader confidence. This was coupled with a notable decline in open interest, especially in the banking index, suggesting participants were lightening their positions ahead of the new series. A key driver of this cautious sentiment was the shift in Foreign Institutional Investors (FIIs), who turned net sellers after four straight months of relentless buying, offloading equities worth ₹47,667 crore. In contrast, Domestic Institutional Investors (DIIs) provided support by infusing ₹60,939 crore into the market during the month. Another discouraging signal emerged from the Long-Short Ratio in index futures, which fell sharply from 38% to just 10% by series end — reflecting a significant drop in long positions. Considering the market's recent price action and global tariff-related concerns, volatility is likely to persist. It is therefore prudent to avoid complacent trading and instead adopt a cautious, well-hedged approach with disciplined risk management. Staying alert to global cues will be crucial in the sessions ahead.

## Indices Change

INDEX	Price	Price Change (%)	Rollover	Average (3month) (%)
NIFTY	24,871.60	-2.90%	76%	85%
BANKNIFTY	56,194.00	-1.86%	78%	83%

## NIFTY & PCR Graph



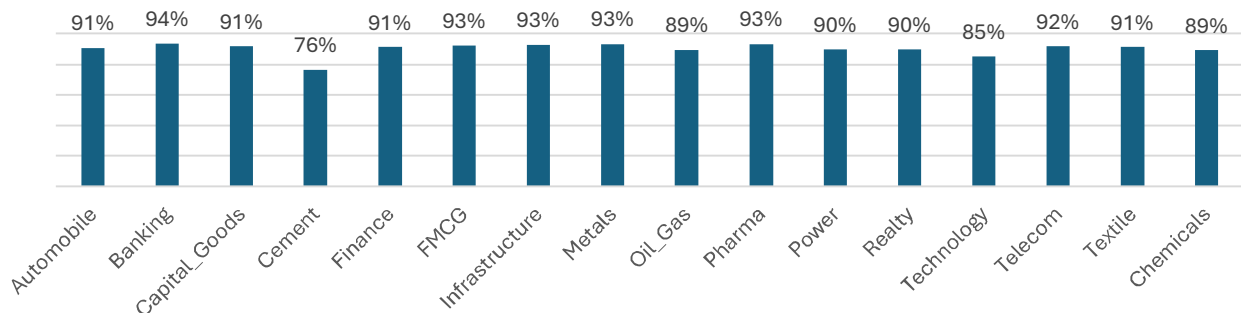
## Monthly Gainers

Scrip	Price	Price Change	Open Interest	OI Change
LAURUSLABS	647.35	13.48%	26,179,955	-7.46%
BOSCHLTD	608.8	12.93%	25,784,250	-27.00%
GLENMARK	1,442.25	12.15%	9,221,875	-7.20%
PAYTM	861.25	11.72%	14,310,400	-15.36%
DIXON	552.6	11.37%	7,237,100	9.17%

## Monthly Losers

Scrip	Price	Price Change	Open Interest	OI Change
IEX	179.6	-26.03%	11,674,175	111.62%
KFINTECH	2964.6	-24.60%	1,246,050	123.91%
SOLARINDS	76.14	-24.07%	20,700,200	301.01%
TRENT	2558.9	-22.65%	1,292,550	68.83%
SBICARD	4,703.65	-20.37%	3,489,825	53.14%

## Sectorwise Rollover



Sector	Scrip	Price	Price Change (%)	OI Futures	OI Change (%)	PCR-OI	Rollover (%)	Average Rollover (3month) (%)
Automobile	ASHOKLEY	121.75	-0.0289	84740000	0.0552	0.79	96%	93%
Automobile	BAJAJ-AUTO	8,051.00	-5.20%	2,737,425	9.32%	0.94	93%	94%
Automobile	BHARATFORG	1171.5	-0.092	11190500	0.118	1.17	95%	84%
Automobile	BOSCHLTD	40,495.00	26.96%	325,850	16.81%	0.58	92%	93%
Automobile	EICHERMOT	5,424.50	-3.42%	3,021,550	-1.01%	0.73	93%	92%
Automobile	EXIDEIND	385.7	-1.06%	21,457,800	-3.86%	0.84	95%	94%
Automobile	HEROMOTOCO	4225	0.02%	6,548,100	21.82%	0.68	92%	92%
Automobile	M&M	3,215.60	0.25%	23,340,600	17.49%	0.62	99%	94%
Automobile	MARUTI	12,551.00	-1.92%	3,083,900	10.20%	0.51	98%	91%
Automobile	MOTHERSON	97.68	-5.47%	155,730,300	-1.65%	0.69	94%	95%
Automobile	SONACOMS	451.15	-6.14%	20,302,800	6.13%	0.93	87%	88%
Automobile	TATAMOTORS	668.40	-2.69%	77,906,400	0.25%	0.88	95%	92%
Automobile	TVSMOTOR	2806.1	-4.10%	7,429,800	1.69%	0.41	83%	84%
Automobile	UNOMINDA	1,047.70	-3.51%	1,948,100	-13.97%	1.3	86%	90%
Banking	AUBANK	746.05	-8.36%	18,866,000	10.94%	0.87	96%	91%
Banking	AXISBANK	1,074.40	-13.25%	97,119,375	48.04%	0.6	97%	93%
Banking	BANDHANBNK	167.52	-0.0976	82087200	-0.1108	0.8	96%	93%
Banking	BANKBARODA	239.02	-0.72%	103,784,850	12.11%	1.02	95%	93%
Banking	BANKINDIA	111.89	-5.03%	64,194,000	9.57%	0.8	96%	95%
Banking	CANBK	107.84	-3.37%	225,247,500	15.06%	0.76	87%	88%
Banking	FEDERALBNK	202.50	-3.42%	77,280,000	-1.59%	0.96	92%	85%
Banking	HDFCBANK	2028.7	0.0093	103714050	-0.0554	1.26	98%	96%
Banking	ICICIBANK	1,477.40	2.33%	94,227,000	-4.30%	1.01	96%	95%
Banking	IDFCFIRSTB	69.15	-0.0452	379199100	-0.0298	0.74	96%	94%
Banking	INDIANB	622.60	-2.59%	7,237,000	15.29%	0.76	96%	85%
Banking	INDUSINDBK	803.7	-0.0438	48841100	0.1399	0.86	95%	86%
Banking	KOTAKBANK	1990.3	-0.1015	32031200	0.2094	0.68	90%	95%
Banking	PNB	105.72	-1.08%	255,792,000	12.48%	0.67	92%	88%
Banking	RBLBANK	268.43	12.19%	75,650,725	-3.98%	0.46	93%	92%
Banking	SBIN	801.10	-0.14%	111,511,500	14.22%	0.89	92%	92%
Banking	UNIONBANK	131.63	-11.68%	77,813,625	11.96%	0.75	81%	84%
Banking	YESBANK	19.03	-0.0593	975607000	0.0518	0.85	88%	88%
Capital_Goods	ABB	5,525.00	-8.67%	2,730,875	29.94%	1.14	94%	94%
Capital_Goods	AMBER	7995	0.1602	486700	11.198	0.63	95%	#N/A
Capital_Goods	ASTRAL	1408.6	-7.23%	5,674,175	4.66%	0.76	92%	93%
Capital_Goods	BDL	1,627.10	-11.60%	3,879,200	36.12%	0.7	93%	90%
Capital_Goods	BEL	384.90	-6.49%	118,175,250	15.77%	0.7	93%	94%
Capital_Goods	BHEL	239.1	-0.101	52198125	-0.0807	0.84	93%	87%
Capital_Goods	BLUESTARCO	1743.9	0.0526	1258400	0.2894	0.5	89%	81%
Capital_Goods	SIEMENS	7,473.70	6.59%	1,954,050	0.01%	0.54	92.79%	93.66%

Sector	Scrip	Price	Price Change (%)	OI Futures	OI Change (%)	PCR-OI	Rollover (%)	Average Rollover (3month) (%)
Capital_Goods	CROMPTON	324.85	-9.13%	39,115,800	9.69%	1.2	98%	94%
Capital_Goods	CUMMINSIND	3,575.60	6.49%	3,363,400	-9.35%	1.06	95%	89%
Capital_Goods	DIXON	16890	0.1726	1362800	-0.205	0.95	88%	92%
Capital_Goods	HAL	4,536.50	-6.38%	9,254,700	-3.94%	0.86	92%	93%
Capital_Goods	HAVELLS	1509.4	-0.0487	8320500	0.0364	0.83	94%	93%
Capital_Goods	KAYNES	6211	0.0686	688300	0.0361	0.67	90%	88%
Capital_Goods	LT	3,650.50	-0.83%	16,201,675	5.02%	0.87	89%	93%
Capital_Goods	PGEL	817.60	6.93%	6,881,000	629.77%	0.42	97%	#N/A
Capital_Goods	POLYCAB	6,837.00	4.90%	1,832,125	-14.38%	0.58	93%	94%
Capital_Goods	SIEMENS	3,044.60	-4.26%	2,110,875	-6.12%	0.6	93%	92%
Capital_Goods	SUPREMEIND	4,323.50	-1.91%	1,395,275	0.18%	1.07	93%	92%
Capital_Goods	TIINDIA	2,852.70	-5.64%	1,718,200	-6.87%	0.88	92%	83%
Capital_Goods	TITAGARH	864.7	-0.0834	6900550	0.6193	1.33	94%	92%
Capital_Goods	VOLTAS	1,314.50	-0.76%	9,763,500	-11.25%	1.1	86%	90%
Cement	ACC	0.00	-100.00%	0	-100.00%	0.49	0%	61%
Cement	AMBUJACEM	594.65	4.18%	29,384,250	-4.40%	0.57	94%	89%
Cement	DALBHARAT	2,245.90	1.93%	2,697,825	-13.78%	0.62	85%	88%
Cement	GRASIM	2752.8	-4.93%	12,934,000	17.90%	0.77	97%	92%
Cement	SHREECEM	30,880.00	1.98%	252,125	-4.03%	0.47	95%	90%
Cement	ULTRACEMCO	12320	0.0298	2518000	-0.138	0.52	98%	94%
Chemicals	AARTIIND	0.00	-100.00%	0	-100.00%	0.37	0%	59%
Chemicals	CHAMBLFERT	0.00	-100.00%	0	-100.00%	0.49	0%	56%
Chemicals	PIIND	4,255.00	2.07%	1,561,525	-0.17%	0.57	97%	95%
Chemicals	SOLARINDS	14,242.00	-18.10%	833,025	26.52%	0.74	86%	87%
Chemicals	TATACHEM	986.55	4.77%	7,345,650	-27.41%	0.6	88%	90%
Chemicals	UPL	707.55	11.49%	33,131,105	-5.69%	0.58	92%	93%
Finance	360ONE	1,057.60	-12.24%	4,766,000	1291.53%	0.75	72%	#N/A
Finance	ABCAPITAL	257.3	-7.45%	51,379,400	-7.54%	0.57	96%	93%
Finance	ANGELONE	2611.8	-0.1061	2136000	0.0328	0.82	84%	79%
Finance	BAJAJFINSV	1,954.20	-5.45%	16,236,500	-3.43%	0.63	94%	85%
Finance	BAJFINANCE	883.95	-7.58%	92,869,500	-6.21%	0.55	97%	97%
Finance	BSE	2,437.60	-13.67%	10,953,750	15.56%	0.85	88%	87%
Finance	CAMS	3,748.10	-11.33%	2,137,500	11.04%	0.66	81%	86%
Finance	CDSL	1,476.00	-15.69%	9,327,575	3.89%	0.7	91%	92%
Finance	CHOLAFIN	1,426.80	-12.61%	13,189,375	12.56%	0.74	94.67%	94%
Finance	HDFCAMC	5,637.50	10.60%	2,394,150	1.37%	0.59	93%	93%
Finance	HDFCLIFE	760.00	-5.41%	28,716,600	-12.28%	0.82	96%	94%
Finance	ICICIGI	1,938.20	-4.33%	4,884,750	-0.36%	0.94	91%	#N/A
Finance	ICICIPRULI	618.3	-0.0513	13505925	-0.1366	0.84	91%	93%
Finance	IIFL	478.70	-0.72%	13,313,850	-4.28%	0.61	96%	89%
Finance	IREDA	147.67	-14.28%	37,087,500	15.36%	0.71	91.83%	85%
Finance	JIOFIN	330.90	5.21%	109,502,950	14.33%	0.78	96%	93%

Sector	Scrip	Price	Price Change (%)	OI Futures	OI Change (%)	PCR-OI	Rollover (%)	Average Rollover (3month) (%)
Finance	KFINTECH	1,081.40	-20.34%	2,276,100	576.20%	0.73	96%	#N/A
Finance	LICHSGFIN	581.85	-7.07%	31,981,000	22.16%	0.99	84%	92%
Finance	LICI	898.50	-5.64%	6,515,600	0.87%	0.7	83%	#N/A
Finance	LTF	203.68	-0.83%	50,259,968	-15.66%	0.68	94%	86%
Finance	M&MFIN	0.00	-100.00%	0	-100.00%	0.42	0%	63%
Finance	MANAPPURAM	254.4	-7.91%	20,775,000	-22.31%	1.54	88%	85%
Finance	MCX	7,697.50	-13.24%	2,278,125	23.18%	0.69	88%	89%
Finance	MFSL	1,507.00	-8.39%	5,218,400	-23.92%	1.06	85%	87%
Finance	MUTHOOTFIN	2,620.00	1.55%	3,131,150	-10.70%	0.26	62%	79%
Finance	PFC	408.95	-3.22%	48,664,200	-8.26%	1.04	89%	92%
Finance	PNBHOUSING	986.20	-11.88%	9,108,450	-7.28%	0.88	90%	89%
Finance	POONAWALLA	423.95	-5.40%	11,446,100	-6.82%	0.66	82%	86%
Finance	RECLTD	390.10	-3.70%	82,328,025	7.97%	0.89	96%	95%
Finance	SBICARD	808.90	-16.90%	14,005,600	9.51%	0.67	92%	93%
Finance	SBILIFE	1849.6	-1.13%	7,039,125	-21.94%	0.57	94%	90%
Finance	SHRIRAMFIN	634.25	-9.87%	38,151,300	7.30%	0.78	96%	96%
FMCG	ASIANPAINT	2,404.60	4.44%	13,881,750	-0.08%	0.78	90.62%	92%
FMCG	BRITANNIA	5727	-2.20%	3,069,125	-1.88%	0.51	96%	90%
FMCG	COLPAL	2,258.00	-5.31%	5,520,375	11.75%	0.87	96%	92%
FMCG	DABUR	531.35	0.1096	16286250	-0.2981	0.64	95%	94%
FMCG	GODREJCP	1259.9	0.0586	9317500	0.1065	0.58	83%	#N/A
FMCG	HINDUNILVR	2532.5	10.36%	15,723,900	-15.16%	0.94	87%	91%
FMCG	ITC	413.15	-2.34%	103,123,200	-6.42%	0.91	96%	63%
FMCG	JUBLFOOD	657.95	-0.0798	19811250	-0.0439	0.81	96%	94%
FMCG	KALYANKJIL	596.70	7.26%	20,025,525	32.08%	0.55	93%	94%
FMCG	MARICO	705.25	-3.40%	20,955,600	7.17%	0.76	98%	95%
FMCG	NESTLEIND	2,257.80	-7.49%	10,425,500	4.27%	0.91	95%	94%
FMCG	PATANJALI	1881.1	0.1326	9879000	0.3936	0.57	90%	94%
FMCG	PIDILITIND	2885.6	-0.0455	3324750	0.103	0.77	95%	88%
FMCG	TATACONSUM	1,076.40	-6.56%	14,513,400	-6.47%	0.7	97%	95%
Index	MIDCPNIFTY	12,920.65	-3.49%	2,213,400	-5.88%	1.2	85%	21%
Index	NIFTY	24871.6	-2.90%	16,453,050	1.03%	1.04	76%	62%
Index	NIFTYNXT50	67,228.20	-2.18%	20,350	14.65%	0	85%	0%
Infrastructure	ADANIENT	2,440.10	-6.32%	18,085,200	0.74%	1.08	94%	35%
Infrastructure	ADANIPORTS	1,380.90	-3.86%	21,720,800	-10.29%	1.1	94%	86%
Infrastructure	CONCOR	579.40	-4.70%	19,470,000	5.84%	0.94	94%	81%
Infrastructure	GMRAIRPORT	90.59	0.0616	186588225	0.0305	0.5	97%	93%
Infrastructure	INDIGO	5,880.50	2.58%	7,156,500	-16.17%	1.04	93%	91%
Infrastructure	IRB	45.27	-10.64%	82,425,500	-22.20%	0.56	94%	94%
Infrastructure	IRCTC	728.30	-6.32%	14,169,750	-2.12%	0.86	92%	94%

Sector	Scrip	Price	Price Change (%)	OI Futures	OI Change (%)	PCR-OI	Rollover (%)	Average Rollover (3month) (%)
Infrastructure	IRCTC	728.30	-6.32%	14,169,750	-2.12%	0.86	92%	94%
Infrastructure	IRFC	128.44	-8.84%	41,701,000	-10.19%	0.46	89%	87%
Infrastructure	MAZDOCK	2779	-0.1162	3063375	-0.0771	0.55	93%	93%
Infrastructure	NCC	217.26	-0.0675	13532400	-0.0257	0.74	91%	88%
Infrastructure	RVNL	348.75	-0.1309	15202000	0.5183	0.69	88%	90%
Metals	APLAPOLLO	1,600.60	-11.38%	4,876,200	45.46%	1.09	90%	92%
Metals	COALINDIA	370.7	-0.0627	72334350	-0.0494	1.02	88%	90%
Metals	HINDALCO	680.20	-1.86%	45,635,800	-11.66%	0.86	95%	94%
Metals	HINDZINC	426.70	-5.63%	31,164,000	-26.49%	0.7	91%	92%
Metals	JINDALSTEL	965.75	0.64%	11,638,125	-20.04%	0.97	69%	83%
Metals	JSL	695.70	-0.26%	4,541,550	-24.89%	0.46	69%	82%
Metals	JSWSTEEL	1,052.80	1.54%	37,548,900	1.61%	0.57	94%	96%
Metals	NATIONALUM	185.90	-4.67%	63,641,250	4.95%	0.93	95%	90%
Metals	NMDC	70.04	-0.0144	239962500	0.0264	0.88	88%	87%
Metals	SAIL	124.40	-7.33%	158,291,300	30.32%	0.65	95%	93%
Metals	TATASTEEL	158.42	-0.0199	180895000	-0.0195	0.62	87%	88%
Metals	VEDL	426.6	-7.08%	78,756,600	-2.70%	1.12	94%	95%
New_Age	DELHIVERY	428.10	11.17%	11,869,000	-0.42%	0.48	96%	94%
New_Age	DMART	4,246.60	-2.05%	5,244,150	27.11%	0.66	86%	91%
New_Age	ETERNAL	309.70	16.28%	160,205,200	-0.58%	0.78	93%	92%
New_Age	NAUKRI	1,399.10	-7.94%	11,004,375	24.10%	1.01	93%	93%
New_Age	NYKAA	210.38	3.14%	46,828,125	6.64%	0.52	88.66%	84%
New_Age	PAYTM	1,093.10	18.48%	22,204,575	-14.27%	0.7	90%	89%
New_Age	POLICYBZR	1,820.00	-1.40%	7,751,450	32.39%	1.27	94%	94%
Oil_Gas	ATGL	605.75	-6.87%	3,759,000	-22.91%	0.78	82%	90%
Oil_Gas	BPCL	328.45	-0.45%	37,398,600	-6.88%	0.62	78%	#N/A
Oil_Gas	GAIL	177.36	-5.62%	91,715,400	-10.97%	0.9	93%	87%
Oil_Gas	HINDPETRO	418.45	-1.13%	53,719,200	14.63%	0.96	85%	89%
Oil_Gas	IGL	203.90	-2.51%	14,976,500	1.51%	0.62	93%	88%
Oil_Gas	IOC	146.04	-0.98%	69,161,625	-24.94%	0.77	71%	83%
Oil_Gas	OIL	440.80	-0.35%	10,215,800	-38.53%	0.67	79%	82%
Oil_Gas	PETRONET	289.80	-3.13%	37,605,600	-3.04%	0.8	93%	95%
Oil_Gas	RELIANCE	1,393.90	-7.10%	119,869,500	22.57%	0.65	95%	92%
Pharma	ALKEM	5,039.40	3.31%	1,138,500	-8.04%	0.59	95%	90%
Pharma	APOLLOHOSP	7517.5	0.0514	2454125	-0.0916	0.64	93%	95%
Pharma	AUROPARMA	1,145.90	1.34%	18,579,550	7.06%	1.15	91%	95%
Pharma	BIOCON	393.55	11.52%	37,530,000	3.77%	0.56	93%	91%
Pharma	CIPLA	1560.8	3.66%	11,882,250	-4.68%	0.66	96%	95%
Pharma	DIVISLAB	6,623.50	0.12%	2,970,800	5.11%	0.67	98%	98%

Sector	Scrip	Price	Price Change (%)	OI Futures	OI Change (%)	PCR-OI	Rollover (%)	Average Rollover (3month) (%)
Pharma	CIPLA	1560.8	3.66%	11,882,250	-4.68%	0.66	96%	95%
Pharma	DIVISLAB	6,623.50	0.12%	2,970,800	5.11%	0.67	98%	98%
Pharma	DRREDDY	1,274.30	-3.68%	11,280,000	22.20%	0.59	91%	88%
Pharma	FORTIS	861.25	8.11%	9,466,625	38.21%	0.62	91%	92%
Pharma	GLENMARK	2145.3	0.2313	7309500	-0.2273	0.73	89%	92%
Pharma	GRANULES	476.80	-4.55%	11,945,400	-13.96%	0.67	96%	95%
Pharma	LAURUSLABS	878.00	27.95%	15,126,600	-23.46%	0.66	70%	83%
Pharma	LUPIN	1,935.10	0.28%	11,527,275	20.82%	0.79	97%	94%
Pharma	MANKIND	2,567.60	10.71%	1,610,775	93.07%	0.57	89%	89%
Pharma	MAXHEALTH	1,251.50	-1.48%	10,678,500	3.11%	0.69	88%	90%
Pharma	PPLPHARMA	197.66	-2.20%	14,595,000	82.67%	0.59	91%	84%
Pharma	SUNPHARMA	1,713.90	2.43%	19,349,750	10.31%	0.61	87%	91%
Pharma	SYNGENE	716.50	10.31%	8,709,000	4.99%	0.76	95%	91%
Pharma	TORNTPHARM	3,754.40	16.01%	2,315,250	-20.60%	0.57	85%	92%
Pharma	ZYDUSLIFE	972.80	-0.37%	8,605,800	-0.80%	0.78	95%	94%
Power	ADANIENSOL	811.40	-6.90%	19,510,875	3.51%	1.02	96%	96%
Power	ADANIGREEN	988.20	-1.12%	19,816,200	12.53%	0.63	96%	93%
Power	CESC	170.04	-2.58%	15,714,375	-15.35%	0.47	93%	92%
Power	CGPOWER	664.2	-0.0208	17855100	0.6031	0.9	83%	85%
Power	IEX	136.07	-28.96%	34,335,000	-23.86%	0.81	77%	84%
Power	INOXWIND	151.53	-13.36%	27,861,080	-28.94%	0.57	75%	82%
Power	JSWENERGY	517.80	-0.68%	41,504,000	14.43%	0.62	91%	94%
Power	KEI	3,866.80	1.63%	881,825	-7.39%	0.59	81%	87%
Power	NHPC	83.24	-3.05%	51,065,600	-35.67%	0.63	77%	87%
Power	NTPC	335.80	-1.02%	103,177,500	-19.52%	0.88	96%	91%
Power	POWERGRID	291.90	-0.87%	70,231,600	-15.14%	1.11	89%	90%
Power	SJVN	94.03	-6.51%	20,192,375	-28.49%	0.52	86%	92%
Power	TATAPOWER	399.70	-2.17%	71,021,000	1.90%	1	96.58%	94%
Power	TORNTPOWER	1,317.80	-10.39%	2,514,000	27.70%	0.73	94%	92%
Realty	DLF	787.25	-7.55%	34,889,250	-14.05%	0.86	95.18%	92%
Realty	GODREJPROP	2,109.30	-12.41%	6,923,950	18.62%	0.93	95%	95%
Realty	HUDCO	212.15	-12.49%	33,169,575	-3.71%	0.81	92%	#N/A
Realty	INDHOTEL	743.20	-5.44%	27,828,000	27.54%	0.79	97%	86%
Realty	LODHA	1,235.20	-14.87%	9,149,850	68.95%	0.85	88%	#N/A
Realty	NBCC	108.67	-12.99%	53,183,000	1.80%	0.68	88%	92%
Realty	OBEROIRLTY	1,639.40	-15.42%	5,087,950	1.48%	1.01	89%	90%
Realty	PHOENIXLTD	1,490.90	-9.08%	4,010,650	17.06%	0.58	86%	91%
Realty	PRESTIGE	1,629.60	-4.87%	5,158,350	40.36%	0.49	95%	92%
Technology	COFORGE	1,752.60	-7.85%	14,785,500	21.73%	0.64	93%	92%
Technology	CYIENT	1,212.20	-5.73%	2,838,150	-5.49%	1.07	95%	92%
Technology	HCLTECH	1476.2	-14.16%	19,672,800	42.13%	0.67	93%	89%

Classified as Internal

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