

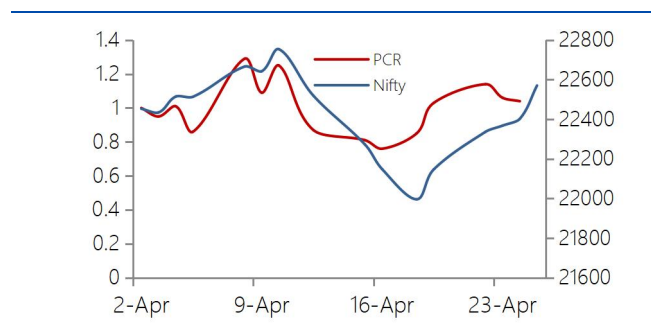
The April series turned out to be a volatile one. In the initial part of the series, the benchmark index surged to clock a fresh record high of 22775.70. This was followed by a steep corrective phase due to geopolitical tensions between Iran and Israel, testing the 22000 mark. However, bulls seized this opportunity with both hands. The Nifty gradually recouped a decent portion of its losses and eventually concluded the series on a positive trajectory, edging slightly above the 22550 mark.

In the recently concluded series, we observed the addition of fresh longs and short covering in Nifty. Rollovers in Nifty stood at 65%, which is below the three-month average figure. At first glance, these rollover percentages may seem below average, but when considering the accumulation of positions from series to series, we are confident that substantial long positions have been rolled over into the May series. Notably, stronger hands reversed their stance in the Indian equity market, transitioning to net sellers after the last series of net buying figures, with a total selling of Rs. 35,692 crores. Their 'Long Short Ratio' has also declined to 39% from 45% MoM. Looking ahead to the upcoming series, we anticipate a surge in volatility, with the vicinity of 22,200 expected to serve as a robust demand zone.

Indices Change

INDEX	Price	Price Change (%)	Rollover	3 month avg.
NIFTY	22570.35	0.74	65.12	72.95
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-

NIFTY & PCR Graph



Monthly Gainers

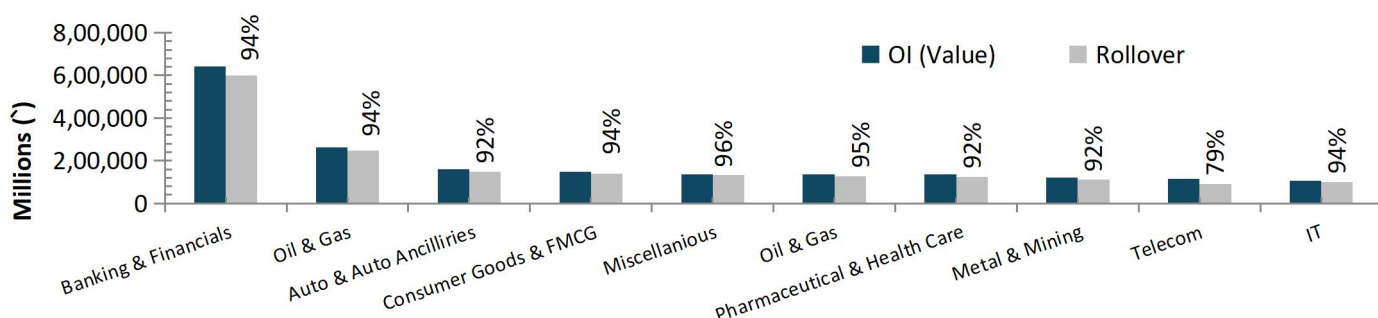
Scrip	Price	Price Change (%)	Open Interest	OI Change (%)
EXIDEIND	451.80	46.95	17388000	(7.58)
VEDL	384.55	40.47	103628800	(13.22)
HINDCOPPER	384.95	36.90	23457800	(19.41)
ABCAPITAL	231.70	31.05	57812400	16.29
VOLTAS	1433.50	29.53	7115400	13.65

Monthly Losers

Scrip	Price	Price Change (%)	Open Interest	OI Change (%)
OFSS	7214.75	(18.39)	1374400	4.26
PERSISTENT	3462.75	(13.89)	4048400	48.31
TATACOMM	1760.55	(12.88)	7487000	27.36
BSOFT	666.45	(10.98)	9954000	36.47
BERGEPAIN	505.05	(8.25)	15202440	14.68

Note: Stocks which have more than 1000 contract in Futures OI.

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Scrp	Price	Price Change (%)	OI Futures	OI Change (%)	COC (%)	PCR-OI	Rollover (%)	Average Rollover (3month) (%)
AARTIIND	759.95	13.48	13706000	(1.76)	8.72	0.74	95.47	96.75
ABB	6463.95	0.83	989500	(8.64)	5.21	0.77	94.52	93.66
ABBOTINDIA	25943.80	(5.11)	209200	0.35	10.96	0.50	98.78	98.15
ABCAPITAL	231.70	31.05	57812400	16.29	8.62	1.27	95.46	96.80
ABFRL	267.55	28.94	46420400	1.28	10.04	1.00	91.00	95.47
ACC	2598.00	3.48	6528300	27.59	7.44	0.48	94.43	95.56
ADANIENT	3141.40	(2.33)	14765400	(23.43)	8.75	0.77	97.50	96.57
ADANIPORTS	1344.50	(0.56)	39672000	(18.85)	10.93	0.82	98.32	95.60
ALKEM	4896.80	(1.75)	1006800	(8.07)	6.23	0.78	96.96	92.89
AMBUJACEM	643.55	4.57	50617800	(8.71)	8.50	1.05	97.85	97.15
APOLLOHOSP	6424.25	0.43	1829375	(3.46)	6.56	0.68	95.16	94.43
APOLLOTYRE	495.75	5.49	12862200	8.10	-7.21	0.77	95.45	93.26
ASHOKLEY	178.95	3.83	98020000	11.94	7.34	0.62	97.82	93.63
ASIANPAINT	2869.10	0.07	11655600	29.91	2.79	0.73	94.55	92.04
ASTRAL	2028.05	1.14	2856728	(0.24)	9.05	0.55	93.79	95.02
ATUL	5933.75	2.46	579300	39.20	10.46	0.36	97.19	96.06
AUBANK	614.10	8.31	17983000	7.66	8.99	0.77	92.88	94.92
AUROPHARMA	1114.30	1.76	15364800	0.48	10.30	0.86	98.40	89.02
AXISBANK	1138.00	7.91	67055000	36.06	10.18	1.02	93.31	94.85
BAJAJ-AUTO	8819.30	(3.51)	2466500	(7.47)	10.08	0.53	93.68	93.96
BAJAJFINSV	1670.00	0.71	9441000	(6.25)	9.10	0.62	96.76	95.24
BAJFINANCE	7345.25	0.90	6636625	8.63	7.20	0.80	97.30	93.73
BALKRISIND	2404.10	3.14	2016000	(4.41)	5.82	0.96	89.93	91.22
BALRAMCHIN	392.35	7.38	10744000	(2.24)	11.56	0.62	97.50	96.82
BANDHANBNK	186.40	2.56	105675000	(5.25)	10.17	0.65	96.51	95.89
BANKBARODA	271.45	2.28	165748050	41.17	10.87	0.76	93.60	97.35
BANKEX	54949.70	2.07	#N/A	#N/A	-0.84	0	#N/A	#N/A
BANKNIFTY	48632.40	2.29	2064780	(58.73)	2.96	1.16	100.00	91.41
BATAINDIA	1358.80	(1.15)	4051125	40.90	7.23	0.77	92.08	89.14
BEL	239.75	17.96	162199200	12.12	9.44	1.02	97.52	86.72
BERGEPAIN	505.05	(8.25)	15202440	14.68	-1.34	0.57	95.80	96.60
BHARATFORG	1323.90	16.50	6724500	0.29	9.58	0.91	96.13	93.92
BHARTIARTL	1347.90	8.78	46457850	50.17	7.21	0.77	69.17	87.54
BHEL	274.50	10.31	86457000	4.09	11.14	1.00	96.59	90.92
BIOCON	294.75	10.77	52342500	24.42	11.08	0.70	97.41	94.03
BOSCHLTD	29187.20	(3.61)	337750	25.72	10.32	0.43	98.21	96.01
BPCL	609.50	0.35	27923400	28.96	10.54	0.63	91.81	84.42
BRITANNIA	4871.65	(0.62)	1917800	13.80	5.92	0.77	86.45	88.93
BSOFT	666.45	(10.98)	9954000	36.47	10.27	0.41	94.39	95.71
CANBK	623.30	6.43	66266100	7.01	10.99	1.01	97.93	95.04

Scrip	Price	Price Change (%)	OI Futures	OI Change (%)	COC (%)	PCR-OI	Rollover (%)	Average Rollover (3month) (%)
CANFINHOME	751.20	(0.80)	6058650	88.82	8.11	0.62	96.91	94.85
CHAMBLFERT	413.20	19.70	12519100	33.98	11.10	0.78	93.90	96.73
CHOLAFIN	1166.30	0.35	9715000	(3.93)	9.88	0.60	98.51	90.23
CIPLA	1418.20	(6.00)	10582650	11.12	8.90	0.53	77.11	94.12
COALINDIA	456.45	4.25	58163700	(8.51)	9.22	0.69	97.33	89.27
COFORGE	5219.25	(5.86)	1931550	31.57	1.76	0.59	91.64	95.31
COLPAL	2803.55	3.13	3570700	(11.27)	1.45	0.65	87.25	94.42
CONCOR	1013.00	14.17	14008000	(10.61)	8.51	0.86	95.20	89.07
COROMANDEL	1111.45	2.49	2359700	75.94	-0.52	0.81	96.20	89.76
CROMPTON	312.45	16.13	17550000	(21.81)	9.26	0.66	96.27	96.72
CUB	158.70	16.61	32585000	(17.16)	10.62	0.88	94.29	97.07
CUMMINSIND	3245.50	7.76	3279000	4.75	3.92	1.06	94.52	93.12
DABUR	509.80	(3.35)	22128750	2.30	6.90	0.77	95.06	98.34
DALBHARAT	1813.55	(7.38)	3374500	7.67	4.13	0.51	97.33	97.01
DEEPAKNTN	2446.65	14.18	2093400	(18.09)	10.29	0.85	95.79	92.58
DIVISLAB	3878.20	11.73	2985600	(15.52)	9.35	0.81	91.89	92.62
DIXON	8143.10	8.37	1100700	(10.01)	6.40	0.99	95.43	95.86
DLF	902.60	0.17	42946200	25.18	10.27	0.64	97.29	95.98
DRREDDY	6240.95	0.58	2084250	3.36	3.72	0.89	94.09	93.97
EICHERMOT	4635.35	14.41	3617775	(7.82)	4.55	1.36	74.20	95.83
ESCORTS	3277.80	17.24	1646975	(6.60)	8.73	0.93	85.36	93.39
EXIDEIND	451.80	46.95	17388000	(7.58)	10.26	0.86	81.88	96.71
FEDERALBNK	157.45	3.96	119525000	46.42	10.03	0.59	97.82	94.76
FINNIFTY	21557.35	1.91	54280	11.23	0.58	1.18	35.37	100.00
GAIL	210.05	15.22	147804525	12.87	10.28	0.86	97.38	96.87
GLENMARK	1090.10	12.88	12387350	(6.88)	9.46	0.96	98.32	98.67
GMRINFRA	86.00	4.81	200621250	0.71	10.41	0.70	96.17	90.10
GNFC	715.65	13.58	7047300	(2.94)	9.56	0.56	91.18	96.16
GODREJCP	1209.35	(3.74)	6825500	23.50	6.55	0.52	94.01	97.24
GODREJPROP	2595.65	12.21	4331525	6.54	9.88	0.68	95.72	93.66
GRANULES	421.55	(2.69)	10152000	4.62	8.98	0.69	94.86	93.70
GRASIM	2387.70	3.96	7193637	9.66	8.90	0.61	94.15	96.68
GUJGASLTD	546.00	(0.34)	6446250	(1.34)	5.38	0.53	95.95	95.33
HAL	4039.90	20.70	8442600	20.30	10.22	1.04	94.63	94.60
HAVELLS	1574.05	3.22	8774000	52.70	8.99	0.96	93.69	96.68
HCLTECH	1495.85	(3.90)	16646000	13.10	-5.75	0.67	94.28	85.50
HDFCAMC	3719.50	(0.68)	2897400	4.84	9.01	0.65	92.13	87.65
HDFCBANK	1503.30	2.89	186478600	(6.35)	-5.14	0.63	96.90	96.11
HDFCLIFE	599.45	(6.12)	29827600	12.10	8.33	0.51	96.23	94.28

Scrip	Price	Price Change (%)	OI Futures	OI Change (%)	COC (%)	PCR-OI	Rollover (%)	Average Rollover (3month) (%)
HEROMOTOCO	4542.90	(4.42)	5189400	23.87	10.49	0.61	87.77	89.12
HINDALCO	651.30	15.27	45630200	24.51	7.26	0.89	91.02	93.34
HINDCOPPER	384.95	36.90	23457800	(19.41)	11.37	0.99	76.64	91.11
HINDPETRO	496.40	3.84	32734800	(5.47)	11.04	0.82	95.20	94.19
HINDUNILVR	2249.45	(1.45)	22550400	18.81	8.69	0.75	93.78	92.64
ICICIBANK	1119.70	1.59	77230300	9.71	5.57	0.82	96.02	88.36
ICICIGI	1717.40	1.29	4064000	51.87	6.48	0.57	83.05	94.64
ICICIPRULI	563.10	(8.01)	15952500	60.24	-1.85	0.50	96.47	96.22
IDEA	14.10	5.62	4623440000	148.83	15.01	0.71	86.24	89.24
IDFC	125.55	12.40	74530000	4.57	10.06	0.76	95.49	95.46
IDFCFIRSTB	83.95	10.39	361680000	(0.51)	6.88	0.64	95.35	96.52
IEX	160.90	18.70	63011250	(4.73)	10.14	0.68	95.11	95.19
IGL	451.95	7.40	17370375	5.31	-2.53	0.83	95.13	87.95
INDHOTEL	581.10	(2.20)	23546000	36.04	6.96	0.51	97.61	96.75
INDIACEM	229.10	6.88	25737500	8.03	11.51	0.56	98.16	95.81
INDIAMART	2580.55	(3.11)	1219500	60.42	-30.46	0.85	87.23	95.07
INDIGO	3838.95	7.49	4877100	(15.15)	7.21	1.21	94.24	93.78
INDUSINDBK	1509.75	(3.32)	25388000	24.11	9.51	0.79	95.87	94.55
INDUSTOWER	354.50	20.95	80702400	(4.77)	8.45	0.78	95.51	90.13
INFY	1448.05	(3.88)	50178800	27.44	6.96	0.64	94.54	93.99
IOC	171.90	1.81	166539750	5.64	10.42	0.73	97.21	91.88
IPCALAB	1338.65	8.99	3016000	26.57	8.01	0.59	61.66	94.60
IRCTC	1036.45	10.65	15706250	11.39	8.78	0.72	97.14	93.87
ITC	437.65	1.34	130024000	13.50	0.24	0.52	86.63	84.93
JINDALSTEL	950.55	11.41	16872500	39.14	9.19	0.98	83.60	68.95
JKCEMENT	4053.10	(1.57)	801750	(7.74)	5.59	0.82	89.55	95.91
JSWSTEEL	911.45	8.88	21362400	6.39	6.50	0.75	89.97	92.08
JUBLFOOD	443.15	(1.72)	19230000	23.83	9.86	0.47	96.02	93.85
KOTAKBANK	1654.70	(8.08)	50098000	63.35	7.78	0.74	97.33	94.98
LALPATHLAB	2350.80	2.99	1898100	(10.20)	9.02	0.82	79.71	96.95
LAURUSLABS	429.00	8.54	16779000	49.27	7.59	0.54	95.30	96.96
LICHSGFIN	668.30	8.68	34654000	112.34	11.12	0.62	97.86	95.35
LT	3676.25	(3.00)	13899300	(6.99)	6.84	0.67	96.62	94.13
LTF	169.50	#N/A	52865776	#N/A	10.88	0.80	97.10	#N/A
LTIM	4679.60	(6.04)	3924750	27.15	10.09	0.69	94.47	93.58
LTTS	5204.10	(5.72)	712400	9.50	4.29	0.53	91.69	95.85
LUPIN	1610.00	(0.83)	6477000	13.51	10.20	0.48	94.88	94.84
M&M	2110.60	8.98	12800200	(0.70)	6.84	1.18	86.66	94.14
M&MFIN	259.85	(7.28)	38768000	79.68	8.50	0.57	89.89	93.76
MANAPPURAM	195.75	12.21	55794000	2.18	7.51	0.73	97.33	97.42

Scrip	Price	Price Change (%)	OI Futures	OI Change (%)	COC (%)	PCR-OI	Rollover (%)	Average Rollover (3month) (%)
MARICO	514.10	2.84	14840400	11.20	8.07	0.72	98.18	95.44
MARUTI	12998.95	2.66	2803900	15.31	6.18	0.77	88.58	81.95
MCDOWELL-N	1206.10	5.90	11061400	66.18	9.82	0.87	95.84	95.45
MCX	4196.70	24.33	2603200	(27.33)	8.99	1.11	94.58	96.14
METROPOLIS	1762.50	6.03	1620800	9.45	-5.30	0.71	75.79	74.26
MFSL	1024.95	1.44	8312000	(6.56)	7.38	0.70	98.85	98.62
MGL	1461.55	6.40	2652000	11.24	8.89	0.53	96.17	92.06
MIDCPNIFTY	10894.25	3.27	1872675	19.16	1.12	1.34	51.27	100.00
MOTHERSON	128.45	8.81	154659300	(2.14)	10.25	0.74	97.80	92.32
MPHASIS	2251.25	(6.39)	3072850	14.07	10.20	0.74	97.30	94.76
MRF	130708.10	(2.19)	50420	12.99	8.66	0.34	97.78	95.55
MUTHOOTFIN	1625.70	11.18	6110500	(0.59)	-18.49	0.86	80.35	90.67
NATIONALUM	190.30	23.65	92032500	7.51	11.36	1.07	96.14	96.00
NAUKRI	5960.20	6.04	1470600	22.02	9.56	0.69	95.65	97.01
NAVINFLUOR	3338.35	7.06	1772550	13.89	9.93	0.70	96.74	92.72
NESTLEIND	2581.10	(1.91)	6355200	17.73	7.51	0.72	95.46	98.26
NIFTY	22653.95	0.74	19065950	55.93	3.86	1.06	65.12	72.95
NIFTYNXT50	64178.15	#N/A	4070	#N/A	7.75	0.30	100.00	#N/A
NMDC	254.85	25.20	92614500	8.74	10.75	0.81	86.81	92.38
NTPC	362.35	7.20	126369000	38.78	9.29	0.40	86.19	83.48
OBEROIRLTY	1486.80	0.29	4879000	3.41	8.95	0.43	93.46	89.95
OFSS	7214.75	(18.39)	1374400	4.26	10.50	0.38	94.09	94.27
ONGC	284.10	5.28	94455900	11.52	7.95	0.37	83.00	83.46
PAGEIND	35511.45	2.72	188505	36.75	-1.44	0.49	95.54	94.50
PEL	914.40	6.74	12292500	(8.78)	7.41	1.44	97.84	97.43
PERSISTENT	3462.75	(13.89)	4048400	48.31	9.85	0.52	88.58	95.68
PETRONET	305.25	15.36	42693000	27.10	9.13	0.66	97.36	89.20
PFC	411.05	4.46	83657375	(6.94)	10.25	0.73	97.09	94.95
PIDILITIND	2946.80	(2.68)	1793250	(5.42)	9.77	0.53	97.27	88.97
PIIND	3782.75	(2.61)	1628250	16.43	7.41	0.65	96.94	96.72
PNB	137.30	9.49	245912000	14.09	10.74	0.77	97.12	90.48
POLYCAB	5665.35	10.96	1812600	0.66	5.98	0.96	96.80	95.36
POWERGRID	295.15	5.96	62182800	0.37	6.58	0.60	94.95	89.69
PVRINOX	1422.35	6.37	4449731	(20.63)	9.58	0.81	95.60	94.82
RAMCOCEM	793.85	(2.85)	8222900	87.26	6.14	0.43	98.20	91.58
RBLBANK	265.75	9.63	70510000	11.98	11.10	0.78	97.26	96.52
RECLTD	454.50	0.06	52816000	17.21	7.28	0.69	88.71	93.73
RELIANCE	2938.40	(1.77)	43047750	10.30	6.59	0.50	95.25	92.99
SAIL	166.75	23.20	170160000	19.84	11.38	1.06	95.67	83.93
SBICARD	765.60	11.38	21914400	2.59	9.90	0.84	89.09	95.17

Scrip	Price	Price Change (%)	OI Futures	OI Change (%)	COC (%)	PCR-OI	Rollover (%)	Average Rollover (3month) (%)
SBILIFE	1458.15	(3.61)	9983250	21.81	9.89	0.55	95.78	93.31
SBIN	810.40	7.12	106840500	16.86	-2.95	1.09	86.25	92.52
SENSEX	74350.55	0.42	#N/A	#N/A	0.16	0	#N/A	#N/A
SENSEX50	23859.20	1.26	#N/A	#N/A	7.34	0	#N/A	#N/A
SHREECEM	24214.15	(6.31)	315625	22.29	10.59	0.41	96.94	94.05
SHRIRAMFIN	2511.00	5.90	7280400	15.39	8.01	0.85	97.46	97.24
SIEMENS	5776.35	7.06	1393500	21.74	8.52	0.81	94.77	93.76
SRF	2655.65	3.18	4267125	8.46	6.62	0.51	96.88	95.78
SUNPHARMA	1529.90	(6.31)	17332700	31.62	6.69	0.45	85.48	85.41
SUNTV	640.05	6.47	7957500	28.89	8.38	0.55	90.46	95.39
SX40	43230.35	1.39	#N/A	#N/A	7.34	0	#N/A	#N/A
SYNGENE	706.55	(0.06)	7269000	83.65	11.11	0.54	94.95	96.14
TATACHEM	1117.70	4.54	12090100	11.69	4.59	0.78	95.79	84.54
TATACOMM	1760.55	(12.88)	7487000	27.36	10.26	0.58	95.87	88.67
TATACONSUM	1109.95	0.36	14620500	23.58	3.49	0.58	85.11	86.18
TATAMOTORS	1010.75	0.99	61803675	0.41	9.89	0.84	96.32	94.60
TATAPOWER	435.50	9.61	98408250	11.27	9.79	0.81	96.99	95.84
TATASTEEL	168.85	7.51	251229000	(12.82)	7.15	0.81	96.05	91.50
TCS	3853.55	(1.38)	15170925	(12.29)	0.37	0.53	94.40	95.59
TECHM	1201.55	(4.48)	17684400	35.86	9.86	0.77	95.28	92.39
TITAN	3604.25	(5.87)	5836425	21.87	9.68	0.57	94.62	88.85
TORNTPHARM	2720.10	3.82	1389000	(12.75)	9.99	0.76	98.56	97.52
TRENT	4353.30	9.39	4275200	60.07	7.27	0.83	89.53	94.20
TVSMOTOR	2025.75	(6.50)	5934950	31.62	10.40	0.51	95.44	93.48
UBL	1992.75	15.22	3302000	45.80	-15.26	0.50	89.68	97.32
ULTRACEMCO	9755.15	(0.52)	2521400	28.91	7.69	0.56	89.28	96.84
UPL	509.15	11.00	40864200	(1.32)	6.70	0.77	96.41	96.22
VEDL	384.55	40.47	103628800	(13.22)	9.58	1.23	95.94	96.69
VOLTAS	1433.50	29.53	7115400	13.65	4.46	1.10	71.49	96.29
WIPRO	465.00	(3.78)	58638000	12.13	9.05	0.54	96.50	95.57
ZEEL	144.15	2.42	127638000	(5.44)	10.60	0.61	97.78	92.77

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