

July 15, 2021

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051.

Department of Corporate Service
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Symbol: ANGELBRKG

Scrip Code: 543235

Dear Sirs,

Subject: Press release - 4x Growth in Client Base over the Last Nine Quarters

Please find enclosed press release dated July 15, 2021 for the captioned subject.

This is for your information and records.

Kindly acknowledge the receipt.

Thanking you,

For **Angel Broking Limited**



Naheed Patel
Company Secretary and Compliance Officer
Membership no. A22506



Encl: As above



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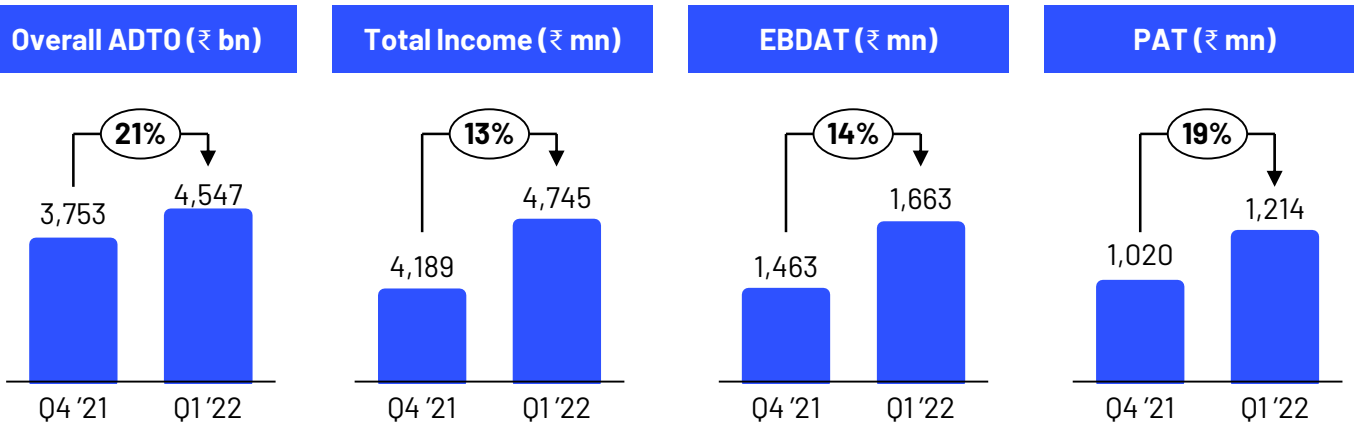
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Angel Broking Limited
CIN: L67120MH1996PLC101709,
SEBI Registration No Stock Broker:
INZ000161534, CDSL: IN-DP-384-2018, PMS:
INP000001546, Research Analyst:
INH000000164, Investment Advisor:
INA000008172, AMFI Regn. No. ARN-77404,
PFRDA, Regn. No.-19092018.

Angel Broking Limited

4x Growth in Client Base over the Last Nine Quarters

Mumbai, 15 July, 2021: Angel Broking Limited (NSE: ANGELBRKG, BSE: 543235), announced its unaudited consolidated financial results for the Quarter ended 30 June, 2021.



Key Performance Highlights	Q1 '22	QoQ Growth	YoY Growth
Highest Gross Client Addition	1.2 mn	↑ 26%	↑ 247%
Highest Incremental NSE Active Clients	0.4 mn	↑ 21%	↑ 118%
Highest Number of Trades	248.5 mn	↑ 14%	↑ 93%
Highest Avg. Daily Turnover	₹ 4.5 trn	↑ 21%	↑ 635%
Highest Overall Retail Equity Turnover Market Share	22.7%	↑ 191bps	↑ 1,450bps
Avg. Client Funding Book Size	₹ 12.2 bn	↑ 26%	↑ 138%
Gross Revenues	₹ 4,745 mn	↑ 13%	↑ 92%
Profit from Continuing Operations	₹ 1,214 mn	↑ 19%	↑ 152%

EBDAT = Net Income - Emp. Cost - Other Opex
EBDAT Margin = EBDAT / Net Income



ANGEL BEE



Angel Broking Limited

Commenting on the performance, Mr. Dinesh Thakkar, Chairman & Managing Director said, “Q1 ‘22 has been a very strong quarter for the industry and Angel Broking, across numerous parameters. We are witnessing a greater acceptance of equities, as a vehicle of wealth creation, by more people from Tier 2, 3 and beyond cities. This gives me confidence that we are at an inflection point and the journey of high growth will sustain over the medium and long term, with Angel Broking playing a pivotal role in deepening penetration.

Angel’s growth is backed by our transformation into Digital First and Fintech business model, extensively using Artificial Intelligence and Machine Learning, to give our clients the best experience. As we add more products and augment our service offerings, we are redefining ourselves to “Angel One” from “Angel Broking”.

In our endeavour to make investing and wealth creation simple and seamless, we plan to invest in augmenting our digital team, which will complement the business, as we spearhead our growth initiatives.”

Commenting on the performance, Mr. Narayan Gangadhar, Chief Executive Officer said, “It is heartening to see that we continue to sustain high growth across parameters, even on a large base, with a majority of incremental clients coming from Tier 2, 3 and beyond cities. As Bharat opens up more aggressively, to the idea of systematic wealth creation, we shall witness a massive growth opportunity unfolding, for the fintech industry.

Our growing client base and their high activity levels on our platforms, speak volumes about the best in class digital experiences we offer them. This motivates us to keep innovating and introducing newer products and services that facilitate more efficient and effective trading for all our clients. We recently launched SmartStore, a marketplace for fintech-based products and services including rule-based investing solutions, investor education and a discussion forum where our clients can interact with each other.

With these thoughts in mind, we are creating an umbrella brand, “Angel One”, that will resonate well with our target audience; as we partner in their wealth creation journey by offering them a host of financial products and services, digitally.”



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Angel Broking Limited

Business Performance at a Glance:

Angel's Turnover Market Share

Particulars	Q1'22	Q4 '21	Growth
Overall Equity	22.7%	20.8%	191 bps
F&O	22.9%	20.9%	200 bps
Cash	13.8%	16.3%	-247 bps
Commodity	25.8%	25.5%	32 bps

Angel's Average Daily Turnover (ADTO)

Particulars (₹ bn)	Q1'22	Q4 '21	Growth
Overall Equity	4,547	3,753	21.1%
F&O	4,394	3,599	22.1%
Cash	60	69	-12.3%
Commodity	55	60	-7.8%

▪ **Client Additions**

▲ The Company witnessed strong gross client addition of 1.20 mn in Q1 '22 as compared to 0.96 mn clients in Q4 '21

▪ **Total Income**

▲ ₹ 4,745 mn in Q1 '22 vs ₹ 4,189 mn in Q4 '21, a growth of 13% QoQ

▲ Income growth was aided by strong growth in client base and high client activity

▪ **EBDAT**

▲ ₹ 1,663 mn in Q1 '22 vs ₹ 1,463 mn in Q4 '21, a growth of 14% QoQ

▲ EBDAT Margin (as % of Net Income) remained stable at 49%

▪ **Profit After Tax from continuing operations**

▲ ₹ 1,214 mn in Q1 '22 vs ₹ 1,020 mn in Q4 '21, a growth of 19% QoQ

▪ **Dividend**

▲ The Board of Directors have approved a 1st interim dividend of ₹ 5.15 per equity share of ₹ 10/- each, equivalent to 35% of the consolidated profit after tax, for the quarter



Angel Broking Limited

₹ 0
For Equity Delivery.
No Hidden Charges

iTrade **PRIME**

₹ 20 /order
For intraday, F&O,
Currencies &
Commodities

End-To-End And Advanced Digital Experience At Flat Price

Equity market is witnessing a shift in trend of consumer preference towards digital platforms

Seamless Experience Across Digital Platforms

**Angel Broking
Mobile App**



**"ARQ"
Advisory**



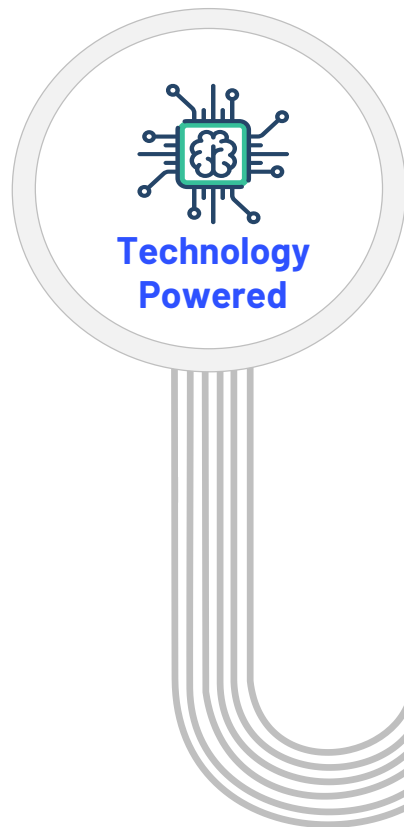
**Angel Broking
Web**



**Angel Bee
App**



NXT Platform



**Peak trades handled in Q1'22,
demonstrating robust IT infrastructure**

5.4 mn

App downloads*

12.6 mn

Avg. time taken to onboard clients

5 mins

Direct clients on-boarded digitally

100%

Orders executed online by direct clients

>99%

Orders placed through mobile app

75%+

* App downloads for Angel Broking Mobile App and Angel BEE upto 30 June, 2021



ANGEL BEE



ARQ PRIME

Angel Broking Limited

About Angel Broking Ltd.

Angel Broking Limited (ABL) (NSE: ANGELBRKG, BSE: 543235) is the largest listed retail stock broking house in India, in terms of active clients on NSE. ABL is a technology-led financial services company providing broking and advisory services, margin funding, loans against shares and distribution of third-party financial products to its clients under the master brand "Angel Broking". Recently, ABL board has decided to transition the business under a new Master brand "Angel One" to appeal to new age customers and to support new businesses other than broking in future. The broking and allied services are offered through (i) online and digital platforms and (ii) network of Authorized Persons.

ABL extensively uses Artificial Intelligence and Machine Learning to create a superior digital experience. ABL has built a host of digital properties like Angel Broking Mobile App, Angel BEE Mobile App, 'ARQ Prime' a rule-based investment engine, 'SmartAPI' a free-to-integrate API platform, 'Smart Money' an investor education platform, 'Smart Store' a marketplace for fintech products, learning platform and social forums for over 5 million clients.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

Company :

Investor Relations Advisors :



SGA Strategic Growth Advisors

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