

February 01, 2021

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051.

Department of Corporate Service
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Symbol: ANGELBRKG

Scrip Code: 543235

Dear Sirs,

Sub: Report of the Monitoring Agency

Pursuant to Regulation 41(4) of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and Regulation 32(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Monitoring Agency Report dated February 01, 2021 in respect of utilization of proceeds of IPO for the quarter ended December 31, 2020, issued by M/s. ICICI Bank Limited, Monitoring Agency.

You are requested to take the abovementioned information on your record.

Thanking you,

For Angel Broking Limited

Naheed Patel
Company Secretary and Compliance Officer
Membership no. - A22506

Date: February 01, 2021
Place: Mumbai

Encl: As above



CSO & Corporate Office:
6th Floor, Ackruti Star, Central Road,
MIDC, Andheri (E) Mumbai-400 093.
Tel: (022) 40003600 | Fax: (022) 39357699

Regd Office:
G-1, Ackruti Trade Centre, MIDC, Road No-7,
Andheri (E), Mumbai - 400 093.
Tel: (022) 68070100 | Fax:(022) 68070107
E-mail: support@angelbroking.com,
Website: www.angelbroking.com

Angel Broking Limited
CIN: U67120MH1996PLC101709
SEBI Registration No Stock Broker: INZ000161534, CDSL: IN-
DP-384-2018, PMS: INP000001546, Research Analyst:
INH000000164, Investment Advisor: INA000008172, AMFI
Regn. No. ARN-77404, PFRDA, Regn. No.-19092018.

Report of the Monitoring Agency

Name of the Issuer: Angel Broking Limited
For quarter ended: December 31, 2020
Name of the Monitoring Agency: ICICI Bank Limited

(a) Deviation from the objects: No deviation from the object

(b) Range of Deviation : Not applicable

Declaration:

We declare that this report is based on the format prescribed by the SEBI (ICDR) Regulations, 2018, We further declare that this report provides a true and fair view of the utilization of the issue proceeds.

We declare that we do not have any direct/indirect interest in or relationship with the issuer/promoters/ directors/management and also confirm that we do not perceive any conflict of interest in such relationship/interest while monitoring and reporting the utilization of the issue proceeds by the issuer.

Signature:



Name of the Authorized Person/Signing Authority: Chirag Thakkar
Designation of Authorized person/Signing Authority: Chief Manager
Seal of the Monitoring Agency:

Date: 01/02/2021



1) Issuer Details:

Name of the issuer: Angel Broking Limited
 Names of the promoter: Mr. Dinesh D Thakkar, Ashok D Thakkar and Sunita A Magnani
 Industry/sector to which it belongs: Financial Services(Broking)

2) Issue Details:

Issue Period: September 22, 2020 to September 24, 2020
 Type of issue (public/rights): Public Issue
 Type of specified securities: Equity Shares
 Public Issue Grading, if any: NA
 Issue size (₹ in million): ₹ 6,000

3) Details of the arrangement made to ensure the monitoring of issue proceeds:

(Give item by item description for all the objects stated in offer document separately in following format)

Particulars	Reply	Comments of the Monitoring Agency	Comments of the Board of Directors
Whether all utilization is as per the disclosures in the Offer Document?	Yes/No	Yes	Yes
Whether shareholder approval has been obtained in case of material deviations# from expenditures disclosed in the Offer Document?	Yes/No	NA	NA
Whether the means of finance for the disclosed objects of the issue has changed?	Yes/No	No	No
Is there any major deviation observed over the earlier monitoring agency reports?	Yes/No	NA	NA
Whether all Government/statutory approvals related to the object(s) have been obtained?	Yes/No	NA	NA
Whether all arrangements pertaining to technical assistance/collaboration are in operation?	Yes/No	NA	NA
Are there any favorable events improving the viability of these object(s)?	Yes/No	No	No
Are there any unfavorable events affecting the viability of the object(s)?	Yes/No	No	No
Is there any other relevant information that may materially affect the decision making of the investors?	Yes/No	No	No

**Where material deviation may be defined to mean:*

a) Deviation in the objects or purposes for which the funds have been raised

b) Deviation in the amount of fund actually utilized by more than 10% of the amount projected in the offer documents.

4) Details of object(s) to be monitored:

(i) Cost of object(s)- INR in Million

Sr. No	Item Head	Original Cost (as per Offer Document)	Revised Cost	Comments of Monitoring Agency	Comments of Board of Directors		
					Reason of cost revision	Proposed financing option	Particulars of firm arrangements made
1	Working capital requirements	2,300.00	NA	NA	Not applicable		
2	General corporate purpose	531.70	NA	NA			

*The company has estimated an offer expenses of INR 168.30 mn

(ii) Progress in the object(s)- INR in Million

Sr. No	Item Head	Amount as proposed in Offer Document	Amount utilized			Total unutilized Amount	Comments of Monitoring Agency	Comments of Board of Directors	
			As at Beginning of the quarter	During the quarter	At the end of the quarter			Reason of idle funds	Proposed Course of Action
1	Working Capital requirements of the company	2,300.00	Nil	2,300.00	2,300.00	NIL	NA	NA	NA
2.	General Corporate Purpose	531.70	Nil	506.41	506.41	25.29	NA	NA	NA

*The company has estimated an offer expenses of INR 168.30 mn

(iii) Deployment of unutilized Public Issue proceeds- Not applicable

Sr. No	Type of instrument and name of the entity invested in	Amount invested	Maturity date	Earnings	Return on Investment (%)	Market Value as at the end of quarter*

.Delay in implementation of the object(s)- Not Applicable

Object(s) Name	Completion Date		Delay (No. of days/ months)	Comments of Board of Directors	
	As per Offer Document	Actual *		Reason of delay	Proposed Course of Action
	NA	NA	NA		

* In case of continuing object(s) please specify latest/revised estimate of completion date.

Signature:



Name of the Authorized Person/Signing Authority: Chirag Thakkar
 Designation of Authorized person/Signing Authority: Chief Manager
 Seal of the Monitoring Agency:

Date:

01/02/2021

