

# S.R. BATLIBOI & Co. LLP

Chartered Accountants


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Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to  
The Board of Directors  
Angel One Limited (Formerly known as Angel Broking Limited)

1. We have reviewed the accompanying statement of unaudited standalone financial results of Angel One Limited (Formerly known as Angel Broking Limited) (the "Company") for the quarter ended December 31, 2021 and year to date from April 01, 2021 to December 31, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & Co. LLP  
Chartered Accountants  
ICAI Firm registration number: 301003E/E300005



per Viren H. Mehta  
Partner  
Membership No.: 048749  
UDIN: 22048749AAAAAD3846

Mumbai  
January 17, 2022



Angel One Limited (formerly known as Angel Broking Limited)  
CIN: L67120MH1996PLC101709

Regd. Office: G 1, Akruti Trade Centre, MIDC, Road No-7, Andheri (E), Mumbai - 400 093 Tel: (022) 68070100 | Fax: (022) 68070107  
Corporate Office: 6th Floor, Akruti Star, Central Road, MIDC, Andheri (E) Mumbai-400 093. Tel: (022) 40003600 | Fax: (022) 39357699  
Website: www.angelone.in | Email: investors@angelbroking.com

Statement of unaudited standalone financial results for the quarter and Nine months ended 31 December 2021

(Rs. in million)

Particulars	Quarter ended			Nine months ended		Year ended
	31 December 2021 (Unaudited)	30 September 2021 (Unaudited)	31 December 2020 (Unaudited)	31 December 2021 (Unaudited)	31 December 2020 (Unaudited)	31 March 2021 (Audited)
<b>I Revenue from operations</b>						
(a) Interest income	877.83	782.72	360.21	2,266.35	1,171.11	1,692.21
(b) Fees and commission income	4,953.69	4,349.71	2,642.27	13,180.96	7,255.34	10,725.42
(c) Net gain on fair value changes	89.61	94.11	31.90	287.58	34.58	87.09
<b>Total revenue from operations</b>	<b>5,921.13</b>	<b>5,226.54</b>	<b>3,034.38</b>	<b>15,734.89</b>	<b>8,461.03</b>	<b>12,504.72</b>
<b>II (a) Other income</b>	<b>98.23</b>	<b>113.25</b>	<b>83.60</b>	<b>312.04</b>	<b>296.61</b>	<b>392.71</b>
<b>III Total Income (I+II)</b>	<b>6,019.36</b>	<b>5,339.79</b>	<b>3,117.98</b>	<b>16,046.93</b>	<b>8,757.64</b>	<b>12,897.43</b>
<b>IV Expenses</b>						
(a) Finance costs	178.45	179.45	56.44	522.14	288.65	396.33
(b) Fees and commission expense	1,441.30	1,322.74	880.72	3,938.16	2,564.91	3,629.78
(c) Impairment on financial instruments	28.79	33.77	24.64	91.70	287.51	340.74
(d) Employee benefits expenses	766.68	673.09	425.50	2,020.38	1,158.41	1,644.19
(e) Depreciation, amortization and impairment	45.83	42.80	44.70	126.75	136.82	174.24
(f) Others expenses	1,381.24	1,317.94	639.58	3,822.19	1,724.81	2,730.36
<b>Total expenses</b>	<b>3,842.39</b>	<b>3,569.79</b>	<b>2,071.58</b>	<b>10,521.32</b>	<b>6,161.11</b>	<b>8,915.64</b>
<b>V Profit before tax (III-IV)</b>	<b>2,176.97</b>	<b>1,770.00</b>	<b>1,046.40</b>	<b>5,525.61</b>	<b>2,596.53</b>	<b>3,981.79</b>
<b>VI Tax expense:</b>						
(a) Current tax	551.88	438.92	261.98	1,391.36	671.34	1,028.45
(b) Deferred tax	2.30	6.35	1.98	8.21	(31.15)	(28.85)
(c) Taxes for earlier years	-	-	49.55	-	49.55	78.22
<b>Total Income tax expense</b>	<b>554.18</b>	<b>445.27</b>	<b>313.51</b>	<b>1,399.57</b>	<b>689.74</b>	<b>1,077.82</b>
<b>VII Profit for the period/year (V-VI)</b>	<b>1,622.79</b>	<b>1,324.73</b>	<b>732.89</b>	<b>4,126.04</b>	<b>1,906.79</b>	<b>2,903.97</b>
<b>VIII Other comprehensive income</b>						
Items that will not be reclassified to profit or loss						
(a) Re-measurement gains / (losses) on defined benefit plans	(2.54)	(1.73)	(4.49)	(12.43)	(12.19)	(15.46)
(b) Income tax relating to items that will not be reclassified to profit or loss	0.64	0.44	1.13	3.13	3.07	3.89
<b>Other comprehensive income</b>	<b>(1.90)</b>	<b>(1.29)</b>	<b>(3.36)</b>	<b>(9.30)</b>	<b>(9.12)</b>	<b>(11.57)</b>
<b>IX Total comprehensive Income for the period / year (VII+VIII)</b>	<b>1,620.89</b>	<b>1,323.44</b>	<b>729.53</b>	<b>4,116.74</b>	<b>1,897.67</b>	<b>2,892.40</b>
Earnings per equity share (FV Rs. 10 each) (not annualised for interim period)						
Basic EPS (Rs.)	19.62	16.06	9.04	50.06	25.33	37.76
Diluted EPS (Rs.)	19.27	15.77	8.86	49.17	25.15	37.49





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**Notes:**

1. These unaudited standalone financial results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. These unaudited standalone financial results of Angel One Limited (formerly known as Angel Broking Limited) 'Company' for the quarter and nine months ended 31 December 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 17 January 2022. The statutory auditors of the Company have carried out a limited review of the above unaudited standalone financial results of the Company for the quarter and nine months ended 31 December 2021.
2. The Nomination and Remuneration Committee during the quarter ended 31 December 2021 granted 27,736 stock options and 43,395 Restricted stock units to the eligible employees of the Company under Angel Broking Employee Long Term Incentive Plan 2021 (LTI Plan 2021). As on 31 December 2021, the Company has 6,21,976 stock options outstanding under Angel Broking Employee Stock Option Plan 2018 (ESOP Plan 2018), 1,75,247 Restricted stock units, 3,67,872 Performance stock units and 7,03,723 stock options outstanding under Angel Broking Employee Long Term Incentive Plan 2021 (LTI Plan 2021).
3. The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules/interpretation have not yet been issued. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
4. The Board of Directors at its meeting held on 17 January 2022, has declared third interim dividend of Rs. 7.00 per equity share.
5. The Company operates only in one Business Segment i.e. "Broking and related services", hence does not have any reportable Segments as per Ind-AS 108 "Operating Segments".
6. The unaudited standalone financial results of Angel One Limited (formerly known as Angel Broking Limited) are available on the Company's website, [www.angelone.in](http://www.angelone.in) and on the stock exchange website [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com).
7. The previous period/year figures have been regrouped/reclassified wherever necessary to conform to current period's/year's presentation.

On behalf of the Board of Directors  
For Angel One Limited  
(formerly known as Angel Broking Limited)

Dinesh Thakkar  
Chairman and Managing Director

Date: 17 January 2022  
Place: Mumbai



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to  
The Board of Directors  
Angel One Limited (Formerly known as Angel Broking Limited)

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Angel One Limited (Formerly known as Angel Broking Limited) and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended December 31, 2021 and year to date from April 01, 2021 to December 31, 2021 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the Entity	Relationship
Angel Financial Advisors Private Limited	Wholly Owned Subsidiary
Angel Fincap Private Limited	Wholly Owned Subsidiary
Angel Securities Limited	Wholly Owned Subsidiary
Angel Digitech Services Private Limited (Formerly known as Angel Wellness Private Limited)	Wholly Owned Subsidiary
Mimansa Software Systems Private Limited	Wholly Owned Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the interim reviewed financial results in respect of five subsidiaries, whose unaudited interim financial results include total revenues of Rs. 73.60 mn and Rs. 194.17 mn, total net profit after tax of Rs. 22.65 mn and Rs. 75.04 mn, total comprehensive income of Rs. 22.59 mn and Rs. 74.59 mn, for the quarter ended December 31, 2021 and the period ended on that date respectively, as considered in the Statement which have been reviewed by their respective independent auditors.

## **S.R. BATLIBOI & Co. LLP**

Chartered Accountants


The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

7. Our conclusion on the Statement in respect of matters stated in paragraph 6 is not modified with respect to our reliance on the work done and the reports of the other auditors.

For S.R. BATLIBOI & Co. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005



per Viren H. Mehta

Partner

Membership No.: 048749

UDIN: 22048749AAAAAE6113

Mumbai

January 17, 2022



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Statement of the unaudited consolidated financial results for the quarter and Nine months ended 31 December 2021							(Rs. in million)
Particulars	Quarter ended			Nine months ended		Year ended	
	31 December 2021 (Unaudited)	30 September 2021 (Unaudited)	31 December 2020 (Unaudited)	31 December 2021 (Unaudited)	31 December 2020 (Unaudited)	31 March 2021 (Audited)	
<b>I Revenue from operations</b>							
(a) Interest income	912.77	814.72	381.26	2,360.77	1,224.00	1,769.44	
(b) Fees and commission income	4,968.92	4,363.96	2,654.54	13,221.93	7,290.39	10,778.22	
(c) Net gain on fair value changes	91.50	94.72	32.13	290.57	36.33	89.18	
<b>Total revenue from operations</b>	<b>5,973.19</b>	<b>5,273.40</b>	<b>3,067.93</b>	<b>15,873.27</b>	<b>8,550.72</b>	<b>12,636.84</b>	
<b>II (a) Other income</b>	<b>97.87</b>	<b>108.22</b>	<b>88.15</b>	<b>324.22</b>	<b>250.50</b>	<b>352.98</b>	
<b>III Total income (I+II)</b>	<b>6,071.06</b>	<b>5,381.62</b>	<b>3,156.08</b>	<b>16,197.49</b>	<b>8,801.22</b>	<b>12,989.82</b>	
<b>IV Expenses</b>							
(a) Finance costs	182.58	179.46	56.48	526.29	281.63	389.34	
(b) Fees and commission expense	1,441.30	1,322.74	880.72	3,938.16	2,564.91	3,629.78	
(c) Impairment on financial instruments	28.12	34.44	41.09	91.70	304.51	346.04	
(d) Employee benefits expenses	779.66	688.20	444.75	2,060.29	1,215.04	1,718.45	
(e) Depreciation, amortization and impairment	48.25	45.28	47.45	134.15	143.61	183.60	
(f) Others expenses	1,383.16	1,317.77	640.20	3,822.93	1,603.36	2,610.94	
<b>Total expenses</b>	<b>3,863.07</b>	<b>3,587.89</b>	<b>2,110.69</b>	<b>10,573.52</b>	<b>6,113.06</b>	<b>8,878.15</b>	
<b>V Profit before tax (III-IV)</b>	<b>2,207.99</b>	<b>1,793.73</b>	<b>1,045.39</b>	<b>5,623.97</b>	<b>2,688.16</b>	<b>4,111.67</b>	
<b>VI Tax expense:</b>							
(a) Current tax	558.29	444.70	262.31	1,410.10	677.71	1,041.77	
(b) Deferred tax	3.60	6.44	1.36	10.87	0.19	3.92	
(c) Taxes for earlier years	-	-	49.38	-	49.38	85.40	
<b>Total Income tax expense</b>	<b>561.89</b>	<b>451.14</b>	<b>313.05</b>	<b>1,420.97</b>	<b>727.28</b>	<b>1,131.09</b>	
<b>VII Profit for the period / year from continuing operations (V-VI)</b>	<b>1,646.10</b>	<b>1,342.59</b>	<b>732.34</b>	<b>4,203.00</b>	<b>1,960.88</b>	<b>2,980.58</b>	
<b>VIII Loss before tax from discontinued operations (before tax)</b>	<b>(0.73)</b>	<b>(0.73)</b>	<b>(0.75)</b>	<b>(2.20)</b>	<b>(10.20)</b>	<b>(10.44)</b>	
<b>IX Tax expense on discontinued operations</b>	<b>(0.10)</b>	<b>(0.11)</b>	<b>(0.09)</b>	<b>(0.31)</b>	<b>1.24</b>	<b>1.58</b>	
<b>X Loss after tax from discontinued operations (VIII-IX)</b>	<b>(0.63)</b>	<b>(0.62)</b>	<b>(0.66)</b>	<b>(1.89)</b>	<b>(11.44)</b>	<b>(12.02)</b>	
<b>XI Profit for the period / year (VII+X)</b>	<b>1,645.47</b>	<b>1,341.97</b>	<b>731.68</b>	<b>4,201.11</b>	<b>1,949.44</b>	<b>2,968.56</b>	
<b>XII Other comprehensive income</b>							
Items that will not be reclassified to profit or loss							
(a) Re-measurement gains / (losses) on defined benefit plans	(2.62)	(1.86)	(5.02)	(13.03)	(12.98)	(16.72)	
(b) Income tax relating to items that will not be reclassified to profit or loss	0.65	0.48	1.26	3.28	3.27	4.22	
<b>Other comprehensive income</b>	<b>(1.97)</b>	<b>(1.38)</b>	<b>(3.76)</b>	<b>(9.75)</b>	<b>(9.71)</b>	<b>(12.50)</b>	
<b>XIII Total comprehensive income for the period / year (XI+XII)</b>	<b>1,643.50</b>	<b>1,340.59</b>	<b>727.92</b>	<b>4,191.36</b>	<b>1,939.73</b>	<b>2,956.06</b>	
Earnings per equity share (FV Rs. 10 each) (not annualised for interim period)							
<b>from continuing operations</b>							
Basic EPS (Rs.)	19.90	16.28	8.99	51.00	26.04	38.75	
Diluted EPS (Rs.)	19.55	15.99	8.81	50.08	25.86	38.48	
<b>from discontinuing operations</b>							
Basic EPS (Rs.)	(0.01)	(0.01)	(0.00)	(0.02)	(0.15)	(0.16)	
Diluted EPS (Rs.)	(0.01)	(0.01)	(0.00)	(0.02)	(0.15)	(0.16)	
<b>from total operations</b>							
Basic EPS (Rs.)	19.89	16.27	8.99	50.98	25.89	38.60	
Diluted EPS (Rs.)	19.54	15.98	8.81	50.06	25.71	38.32	





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1 Consolidated Segment results for the quarter and Nine months ended 31 December 2021

(Rs. in million)

Particulars	Quarter ended			Nine months ended		Year ended
	31 December 2021 (Unaudited)	30 September 2021 (Unaudited)	31 December 2020 (Unaudited)	31 December 2021 (Unaudited)	31 December 2020 (Unaudited)	31 March 2021 (Audited)
<b>Segment revenue</b>						
Broking and related services	6,035.65	5,352.24	3,135.06	16,101.20	8,749.16	12,913.63
Finance and Investing activities	45.35	29.38	21.02	106.23	60.63	84.75
Health and allied fitness activities*	-	-	-	-	1.25	1.39
Unallocated	-	-	-	-	0.18	0.19
<b>Total</b>	<b>6,081.00</b>	<b>5,381.62</b>	<b>3,156.08</b>	<b>16,207.43</b>	<b>8,811.22</b>	<b>12,999.96</b>
Less: Inter - Segment Revenue	(9.94)	-	-	(9.94)	(8.75)	(8.75)
<b>Total revenue</b>	<b>6,071.06</b>	<b>5,381.62</b>	<b>3,156.08</b>	<b>16,197.49</b>	<b>8,802.47</b>	<b>12,991.21</b>
<b>Profit before tax</b>						
Broking and related services	2,183.50	1,771.29	1,050.44	5,551.04	2,680.81	4,078.40
Finance and Investing activities	24.49	22.44	(5.05)	72.93	7.17	33.08
Health and allied fitness activities*	(0.73)	(0.73)	(0.75)	(2.20)	(10.20)	(10.44)
Unallocated	-	-	-	-	0.18	0.19
<b>Total profit before tax</b>	<b>2,207.26</b>	<b>1,793.00</b>	<b>1,044.64</b>	<b>5,621.77</b>	<b>2,677.96</b>	<b>4,101.23</b>
<b>Segment assets</b>						
Broking and related services	62,888.04	64,513.97	37,867.56	62,888.04	37,867.56	46,946.37
Finance and Investing activities	1,818.99	1,139.36	982.42	1,818.99	982.42	990.91
Health and allied fitness activities*	5.33	6.05	8.25	5.33	8.25	7.52
Unallocated	230.92	226.15	150.38	230.92	150.38	193.49
<b>Total segment assets</b>	<b>64,943.28</b>	<b>65,885.53</b>	<b>39,008.61</b>	<b>64,943.28</b>	<b>39,008.61</b>	<b>48,138.29</b>
<b>Segment liabilities</b>						
Broking and related services	49,690.18	52,312.44	28,463.95	49,690.18	28,463.95	36,534.96
Finance and Investing activities	935.71	273.13	185.03	935.71	185.03	168.83
Health and allied fitness activities*	1.28	1.28	4.01	1.28	4.01	4.01
Unallocated	3.04	247.31	71.16	3.04	71.16	120.52
<b>Total segment liabilities</b>	<b>50,630.21</b>	<b>52,834.16</b>	<b>28,724.15</b>	<b>50,630.21</b>	<b>28,724.15</b>	<b>36,828.32</b>
<b>Capital employed (segment assets- segment liabilities)</b>						
Broking and related services	13,197.86	12,201.53	9,403.61	13,197.86	9,403.61	10,411.41
Finance and Investing activities	883.28	866.23	797.39	883.28	797.39	822.08
Health and allied fitness activities*	4.05	4.77	4.24	4.05	4.24	3.51
Unallocated	227.88	(21.16)	79.22	227.88	79.22	72.97
<b>Total capital employed</b>	<b>14,313.07</b>	<b>13,051.37</b>	<b>10,284.46</b>	<b>14,313.07</b>	<b>10,284.46</b>	<b>11,309.97</b>

\*The Group has discontinued the health and allied fitness activities with effect from 30 June, 2020.







Angel One Limited (formerly known as Angel Broking Limited)

CIN: L67120MH1996PLC101709

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Corporate Office: 6th Floor, Akruti Star, Central Road, MIDC, Andheri (E) Mumbai-400 093. Tel: (022) 40003600 | Fax: (022) 39357699

Website: www.angelone.in | Email: investors@angelbroking.com

**Notes:**

- 2 These unaudited standalone financial results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. These unaudited consolidated financial results of Angel One Limited (formerly known as Angel Broking Limited) 'Company' and its subsidiaries (together referred as 'Group') for the quarter and nine months ended 31 December 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 17 January 2022. The statutory auditors have carried out a limited review of the above consolidated unaudited financial results of the Group for the quarter and nine months ended 31 December 2021.
- 3 The Nomination and Remuneration Committee during the quarter ended 31 December 2021 granted 27,736 stock options and 43,395 Restricted stock units to the eligible employees of the Company under Angel Broking Employee Long Term Incentive Plan 2021 (LTI Plan 2021).  
As on 31 December 2021, the Company has 6,21,976 stock options outstanding under Angel Broking Employee Stock Option Plan 2018 (ESOP Plan 2018), 1,75,247 Restricted stock units, 3,67,872 Performance stock units and 7,03,723 stock options outstanding under Angel Broking Employee Long Term Incentive Plan 2021 (LTI Plan 2021).
- 4 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules/interpretation have not yet been issued. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 5 The Board of Directors at its meeting held on 17 January 2022, has declared third interim dividend of Rs. 7.00 per equity share.
- 6 The unaudited standalone and consolidated financial results of Angel One Limited (formerly known as Angel Broking Limited) are available on the Company's website, www.angelone.in and on the stock exchange website www.nseindia.com and www.bseindia.com.
- 7 The previous period/year figures have been regrouped/reclassified wherever necessary to conform to current period's/year's presentation.

On behalf of the Board of Directors  
For Angel One Limited  
(formerly known as Angel Broking Limited)

Dinesh Thakkar  
Chairman and Managing Director

Date : 17 January 2022  
Place: Mumbai

