

Commodity Market Update – 14th Jul 2025



Gold turns bullish | Crude moves north on possible US sanctions on Russia

Intraday Trend

Crude Oil



Gold



Silver



Natural Gas



Crude Oil

Intraday Trend: **Sideways to Bullish**

Key Levels: **5650- 5770** (Support) and **5980- 6090** (Resistance)



Fundamentally, crude prices are likely to trade higher as investors eyed further U.S. sanctions on Russia that may affect global supplies.

Gold

Intraday Trend: **Bullish**

Key Levels: **97000 - 97400** (Support) and **98200 - 98600** (Resistance)



Fundamentally, gold is likely to trade higher supported by safe-haven demand after U.S. President threatened to impose a 30% tariff on imports from the European Union and Mexico.

Intraday Trend

Crude Oi 

Gold 

Silver 

Natural Gas 

Silver

Intraday Trend: **Bullish**
Key Levels: **111800- 112400** (Support) and **113700- 114400** (Resistance)



Fundamentally, silver prices are expected to trade higher supported by a weaker US Dollar Index which hovered near its lowest level since March 2022

Copper

Intraday Trend: **Bearish**
Key Levels: **873- 879** (Support) and **890- 895** (Resistance)



Fundamentally, copper prices are likely to trade lower as uncertainty over U.S. trade tariffs and the potential for increased copper supply from Chile, the world's largest producer, weighed on the market

Precious Metals								
Commodity	Unit	Contract	Trend	S2	S1	LTP	R1	R2
MCXBULLDEX	\$/oz	Jul	Up	22400	22700	23000	23300	23600
GOLD	Rs/gms	Aug	Up	97000	97400	97818	98200	98600
Gold \$	\$/oz		Up	3310	3340	3370	3410	3440
Silver	Rs/gms	Sept	Up	111800	112400	113001	113700	114400
Silver \$	Spot		Up	38.10	38.60	39.07	39.60	40.10
Base Metals								
COPPER	MCX	Jul	Down	873	879	883.55	890.00	895.00
Zinc	MCX	Jul	Up	253.00	256.00	258.60	261.00	264.00
Lead	MCX	Jul	Down	176.00	178.00	180.00	182.00	184.00
Aluminium	MCX	Jul	Up	245.00	247.00	249.75	253.00	256.00
Energy								
ELECDMBL	MCX	Aug	Up	4340	4390	4449	4500	4560
CRUDEOIL	MCX	Jul	Up	5650	5770	5881	5980	6090
Nymex Crude \$	NYMEX		Up	63.00	65.74	68.75	71.00	74.00
Brent Crude \$	ICE		Up	66.00	68.00	70.36	73.08	76.00
NATURALGAS	MCX	Jul	Up	265	274	285.90	297	306

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