

Sensex (81362) / Nifty (24793)

The Indian equity markets demonstrated a lackluster trading session on the weekly settlement of the Nifty50 index. The benchmark index struggled near the 20 DEMA throughout the day, confined within a narrow range of 130 subpoints, suggesting tentativeness in the markets. Ultimately, Nifty concluded the session with a modest decline of 0.08 percent, settling in the vicinity of the **24800** zone.

Although the benchmark index exhibited signs of hesitation, the broader markets have entered a corrective phase, with the Advance-Dcline ratio substantially favoring a bearish outlook for the day. Additionally, the Mid and Small Cap indices have experienced notable underperformance, necessitating a cautious approach in the near term. From a technical analysis perspective, the Nifty50 index has marginally fallen below the 20-DEMA. This gradual decline observed throughout the week reinforces the need for a prudent stance moving forward. On the levels front, **24720-24700** is identified as a critical support zone. A breach of this level may lead to an escalation in selling activity towards the **24600-24500** zone in the near term.

Exhibit 1: Nifty Daily Chart



Conversely, **24900-25000** represents a significant resistance point and until a decisive breakout occurs above this level, it is advisable to maintain a cautious position in elevated areas. Considering the current market conditions, it is advisable to exercise caution and refrain from adopting aggressive trades until a definitive market direction becomes evident. During this period, it is crucial to remain vigilant to geopolitical developments and adopt a stock-focused approach while implementing robust risk management practices.

Key Levels

Support 1 – 24720

Resistance 1 – 24900

Support 2 – 24600

Resistance 2 – 25000

Nifty Bank Outlook (55577)

BANKNIFTY witnessed yet another uneventful trading session, with neither buyers nor sellers able to gain a clear edge. The index opened with a small gap down, and throughout the day, price action remained muted, confined within a narrow range. Both sides held their ground, resulting in a lackluster close at the **55577** mark, down 0.45%.

Price action has remained anchored to the 20-DEMA for the past four trading sessions, confined within a narrow 500-point range: underscoring the current lack of momentum. As long as this sideways trend continues, participants are advised to avoid chasing momentum in either direction. A move beyond the **55900–56050** zone on the upside would indicate a shift in control towards buyers, while also leading to the closure of the overhead bearish gap. On the flip side, a breakdown below the **55550–55350** zone could accelerate downside momentum. Participants should closely monitor these key zones to identify a potential breakout or breakdown.

Exhibit 2: Nifty Bank Daily Chart



Until a decisive move occurs, adopting a buy-on-dips and sell-on-rise strategy remains appropriate. In terms of levels, immediate support is seen in the **55550–55350** band, while stronger support is positioned lower in the **54550–54450** zone. On the upside, immediate resistance is placed around the **55900–56050** area, and a more significant resistance stands higher in the **56550–56760** zone.

Key Levels

Support 1 – 55100

Resistance 1 – 55900

Support 2 – 55000

Resistance 2 – 56100

Comments

- The Nifty futures open interest has increased by 0.72% and Bank Nifty futures open interest has decreased by 1.27% as the market closed at 24,793.
- The Nifty June future closed with a premium of 9.85 points against a discount of 0.55 points in the last trading session. The July series closed at a premium of 122.25 points.
- The INDIA VIX has decreased from 14.28 to 14.26. At the same time, the PCR-OI of Nifty increased from 0.80 to 1.03.

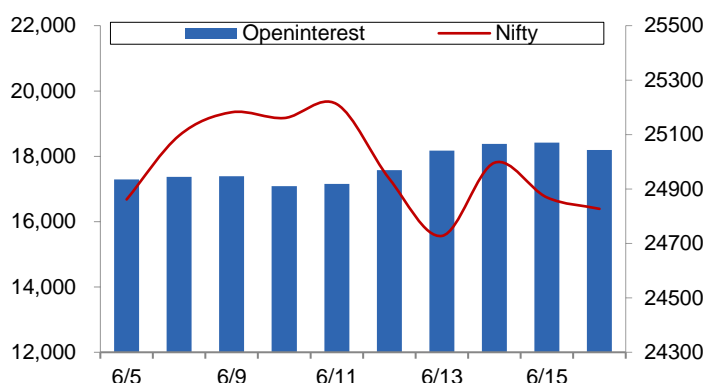
View

- Indian equities saw another day of consolidation despite being a weekly settlement day. Nifty50 traded in a narrow range throughout the day to eventually conclude tad below 24,800, down 0.08%.
- FIIs were net buyers in the cash market segment, buying stocks worth Rs. 935 crore. In the Index futures segment, they were net buyers of worth Rs. 426 crore with a increase in OI, indicating addition of long positions.
- In the derivatives segment, activity remained subdued across key indices amid a muted trading session. For the upcoming monthly expiry, 24800 put and 25000 call strikes holds maximum open interest concentration suggesting the narrow trading range. The Long-Short Ratio edged upwards to 22% from 20%, reflecting long formation by stronger hands in index futures. Given the recent price action, the index is likely to remain range-bound. Traders are advised to stay cautious and adopt a pragmatic approach until a clearer trend emerges.

Historical Volatility

SCRIP	HV
CYIENT	50.33
VBL	42.11
SBICARD	31.27
JSWENERGY	51.77
VEDL	42.48

Nifty Vs OI



OI Gainers

SCRIP	OI	OI CHG. (%)	PRICE	PRICE CHG. (%)
KPITTECH	3965600	20.62%	1389.00	-2.02%
SBICARD	14581600	14.29%	941.50	-3.51%
ATGL	6104625	11.97%	619.25	-4.78%
BDL	2576925	10.94%	1889.00	-1.16%
JSWENERGY	33587500	6.49%	481.65	-4.55%
IGL	21532500	5.02%	201.36	-2.22%
PETRONET	38962200	5.02%	291.55	-1.95%
HAVELLS	8766000	4.79%	1519.70	-0.95%

OI Losers

SCRIP	OI	OI CHG. (%)	PRICE	PRICE CHG. (%)
BIOCON	45280000	-9.19%	345.65	1.04%
SUPREMEIND	1320775	-5.59%	4411.70	-3.95%
MGL	2883200	-5.34%	1392.40	-2.60%
APOLLOHOSP	2607750	-4.14%	7007.00	0.97%
PAGEIND	158265	-4.13%	44845.00	-0.86%
ADANIPORTS	23971575	-3.42%	1340.40	-2.52%
TECHM	15148200	-3.37%	1682.30	-1.67%
EICHERMOT	3777375	-3.15%	5494.00	1.64%

Put-Call Ratio

SCRIP	PCR (OI)	IV
NIFTY	1.03	16.03
BANKNIFTY	0.72	16.97
RELIANCE	0.73	18.6
ICICIBANK	0.54	16.77
INFY	0.62	21.42

FII Statistics for June 19, 2025

Detail	Buy	Sell	Net	Contracts	OI Value (in Cr.)	OI CHANGE
INDEX FUTURES	3302.42	2876.57	425.85	175308	31386.98	4.43
INDEX OPTIONS	3344454.10	3314278.26	30175.84	1640383	294679.01	(22.30)
STOCK FUTURES	18574.28	18159.71	414.57	5983743	384288.93	(0.01)
STOCK OPTIONS	81053.77	79443.91	1609.86	1773366	113177.03	2.85
Total	3447384.57	3414758.45	32626.12	9572800	823531.95	(4.16)

Turnover on June 19, 2025

Instrument	No. of Contracts	Turnover (in Cr.)	Change (%)
Index Futures	3,39,060	19358.82	-14.69
Stock Futures	72,80,195	85957.28	12.29
Index Options	1,04,86,940	38570.65	-9.34
Stock Options	60,11,716	5786.79	-5.26
Total	2,41,17,911	1,49,673.54	-17.00

Nifty Spot = 24,793

Bull-Call Spreads

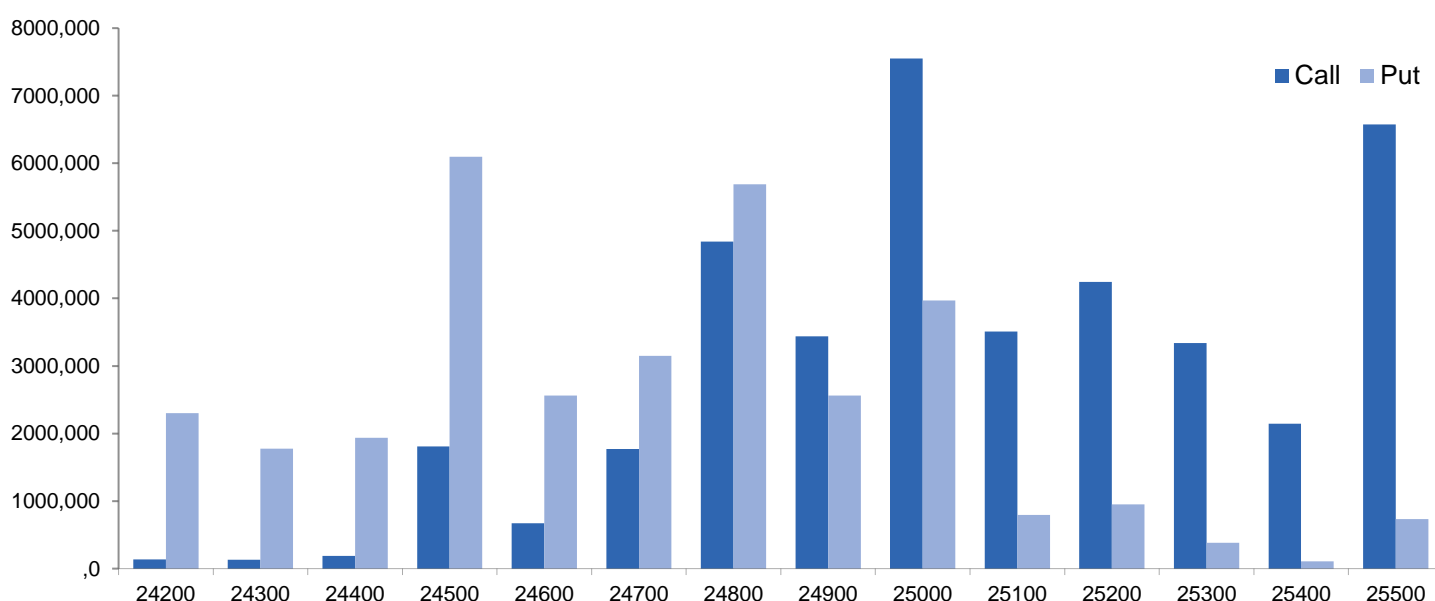
Action	Strike	Price	Risk	Reward	BEP
Buy	24800	211.95	49.50	50.50	24849.50
Sell	24900	162.45			
Buy	24800	211.95	90.90	109.10	24890.90
Sell	25000	121.05			
Buy	24900	162.45	41.40	58.60	24941.40
Sell	25000	121.05			

Bear-Put Spreads

Action	Strike	Price	Risk	Reward	BEP
Buy	24800	200.20	40.60	59.40	24759.40
Sell	24700	159.60			
Buy	24800	200.20	74.10	125.90	24725.90
Sell	24600	126.10			
Buy	24700	159.60	33.50	66.50	24666.50
Sell	24600	126.10			

Note: Above mentioned Bullish or Bearish Spreads in Nifty (June Series) are given as an information and not as a recommendation.

Nifty Put-Call Analysis



Daily Pivot Levels for Nifty Constituents

Scrips	S2	S1	PIVOT	R1	R2
Adanient	2,368	2,394	2,432	2,458	2,495
Adaniports	1,306	1,322	1,347	1,363	1,388
Apollo Hospitals Ltd	6,863	6,936	6,986	7,059	7,109
Asian Paints Limited	2,251	2,260	2,272	2,281	2,293
Axis Bank Limited	1,206	1,212	1,220	1,226	1,234
Bajaj Auto Limited	8,397	8,447	8,501	8,550	8,604
Bajaj Finance Limited	877	889	906	917	934
Bajaj Finserv Limited	1,935	1,951	1,974	1,990	2,013
Bharat Electronics Ltd	388	393	399	404	409
Bharti Airtel Limited	1,858	1,868	1,873	1,883	1,888
Cipla Ltd	1,462	1,473	1,491	1,502	1,521
Coalindia	378	381	386	389	394
Dr. Reddys Lab Ltd	1,293	1,310	1,321	1,337	1,349
Eicher Motors Ltd	5,367	5,430	5,468	5,532	5,570
Eternal Limited	243	246	250	254	258
Grasim Ind Ltd.	2,650	2,671	2,692	2,713	2,734
Hcl Technologies Ltd.	1,688	1,701	1,710	1,723	1,733
Hdfc Bank Ltd.	1,915	1,925	1,936	1,946	1,957
Hdfc Life Insurance Comp	746	753	760	767	775
Hero Motocorp Limited	4,326	4,355	4,380	4,409	4,433
Hindalco Ind Ltd.	631	636	640	646	650
Hindustan Unilever Ltd	2,280	2,287	2,297	2,305	2,315
Icici Bank Ltd.	1,400	1,406	1,410	1,416	1,420
Indusind Bank Ltd.	827	832	841	846	855
Infosys Limited	1,601	1,610	1,620	1,628	1,638
Itc Ltd.	413	414	416	418	420
Jiofin	278	281	286	289	294
Jsw Steel Limited	979	986	992	999	1,005
Kotak Mahindra Bank Limi	2,123	2,135	2,145	2,156	2,166
Larsen & Toubro Limited	3,567	3,594	3,618	3,646	3,670
Mah & Mah Ltd.	3,004	3,047	3,077	3,119	3,149
Maruti Suzuki India Ltd	12,671	12,738	12,782	12,849	12,893
Nestleind	2,292	2,306	2,323	2,336	2,354
Ntpc Limited	326	328	331	333	335
Oil & Natural Gas Corp	246	249	251	254	256
Power Grid Corporation o	284	285	286	288	289
Reliance Industries Ltd	1,419	1,426	1,433	1,440	1,447
Sbi Life Insurance Compa	1,768	1,779	1,792	1,803	1,816
Shriram Finance Limited	635	644	656	665	677
State Bank Of India	775	780	787	792	798
Sun Pharma Ltd	1,627	1,637	1,646	1,657	1,666
Tata Consultancy Serv Lt	3,391	3,408	3,429	3,446	3,467
Tata Consumer Products I	1,051	1,069	1,081	1,099	1,111
Tata Motors Limited	662	667	672	677	681
Tata Steel Limited	149	150	151	152	153
Tech Mahindra Limited	1,646	1,665	1,680	1,698	1,713
Titan Company Limited	3,444	3,475	3,498	3,529	3,552
Trent Limited	5,595	5,659	5,730	5,794	5,865
Ultratech Cement Limited	11,287	11,354	11,419	11,486	11,551
Wipro Ltd	260	263	265	267	269

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