

## Sensex (81583) / Nifty (24853)

The Indian equity markets experienced a relatively subdued trading session, with the benchmark index maintaining a narrow range due to the absence of any buying activity. After a flat start, the Nifty50 index encountered some downward movement, testing the 20-DEMA before stabilizing at lower levels for the remainder of the session. The index ultimately closed around **24850**, representing a modest decline of 0.37% for the day.

The benchmark index is currently experiencing a consolidation phase, indicating a period of uncertainty among market participants. The domestic market is poised to seek a catalyst to emerge from this ongoing phase. Until such a trigger occurs, it is crucial to closely monitor sectoral rotation. From a technical perspective, the 20-DEMA (**24800-24750**) is anticipated to provide cushion against potential declines, followed by a significant support zone at **24600-24500** that is expected to bolster the market in the forthcoming period. On the higher end, **25000-25100** remains a daunting task for the bulls and a sustained move could only foster positive momentum within the markets.

## Exhibit 1: Nifty Daily Chart



Going forward, in the absence of any major domestic triggers, it will be crucial to stay vigilant for global developments, as Fed policy is around the corner, and key developments could act as a catalyst in setting an intermediate tone for equity markets. Furthermore, it is advisable to exercise vigilance and implement effective risk management strategies given the current market landscape.

### Key Levels

Support 1 – 24750

Resistance 1 – 25000

Support 2 – 24600

Resistance 2 – 25100

## Nifty Bank Outlook (55714)

BANKNIFTY reversed the gains from the prior trading session, despite a muted start. Sellers maintained control from the outset, as prices gradually trended lower throughout the session. A brief recovery attempt in the second half failed to sustain, and the index ultimately wrapped up the day at the **55700** mark, down 0.41%, near the day's low.

Sideways price action resumed for the heavyweight index yesterday, as prices failed to attract higher bids despite the strong bullish momentum seen in the earlier session. As previously highlighted, the need to stay cautious and avoid aggressive long positions appears to have been a prudent approach. Going forward, unless the bearish overhead gap in the **55900–56000** zone is decisively closed, maintaining a cautious stance on the rate-sensitive index is advisable. Traders may consider utilizing rallies into resistance zones to explore short opportunities, while also looking to initiate long positions near strong support clusters.

## Exhibit 2: Nifty Bank Daily Chart



In terms of levels, immediate resistance is placed at the **55900–56000** zone, followed by a stronger hurdle around **56600–56750**. On the downside, support is expected in the **55400–55200** band, with a more robust support base at **54500–54400**.

### Key Levels

Support 1 – 55400

Resistance 1 – 55900

Support 2 – 55200

Resistance 2 – 56000

## Comments

- The Nifty futures open interest has increased by 0.24% and Bank Nifty futures open interest has increased by 0.22% as the market closed at 24,853.40.
- The Nifty June future closed with a premium of 15.40 points against a premium of 49.70 points in the last trading session. The July series closed at a premium of 132.00 points.
- The INDIA VIX has decreased from 14.84 to 14.40. At the same time, the PCR-OI of Nifty increased from 1.14 to 0.95.

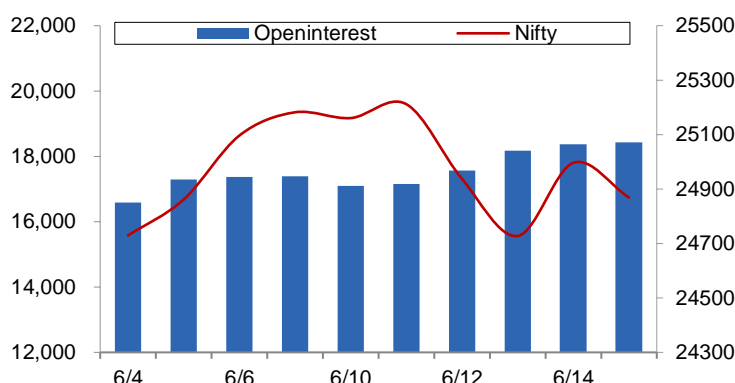
## View

- The Indian equity markets experienced a lackluster trading day, with the benchmark index slipping lower to test the 20-DEMA. Eventually, settled around the 24850 zone, with a mere cut of 0.37 percent.
- FIIs were net buyers in the cash market segment, buying stocks worth Rs. 1616 crore. In the Index futures segment, they were net buyers of worth Rs. 394 crore with a mere increase in OI, indicating mixed bets.
- In the derivatives segment, there have been insignificant developments in both key indices amidst a muted trading session. For the upcoming weekly series, decent positioning is observed from 24800-24700 PE, indicating a potential shift in the support zone. On the other hand, decent piling of OI is seen around 25000-25100 CE strikes, indicating resistance. The Long-Short Ratio slightly increased to 21% from 20% amidst mere additions in index futures. Considering the recent price action, the index appears to remain range-bound. Hence, traders are advised to adopt a pragmatic approach until trends become clear in the indices.

## Historical Volatility

SCRIP	HV
ICICIGI	30.87
IDFCFIRSTB	37.52
MUTHOOTFIN	38.53
DLF	42.01
HDFCAMC	38.64

## Nifty Vs OI



## OI Gainers

SCRIP	OI	OI CHG. (%)	PRICE	PRICE CHG. (%)
KAYNES	427800	37.29%	5659.50	0.89%
PPLPHARMA	9585000	17.00%	195.35	-2.23%
BIOCON	37802500	15.33%	352.90	-1.33%
HINDZINC	17168375	14.78%	486.50	-3.31%
MCX	1768825	9.34%	7947.00	1.33%
VOLTAS	12774675	8.35%	1275.80	-1.97%
JINDALSTEL	17328125	6.91%	893.55	-3.46%
RVNL	11268125	6.84%	400.75	-2.23%

## OI Losers

SCRIP	OI	OI CHG. (%)	PRICE	PRICE CHG. (%)
GODREJPROP	6376500	-6.95%	2455.40	0.46%
BSOFT	12472600	-5.35%	423.40	0.26%
MANAPPURAM	38055000	-5.02%	270.99	-2.52%
INDHOTEL	22859000	-4.82%	755.65	0.01%
DRREDDY	11296875	-4.28%	1322.20	-1.91%
ASIANPAINT	14737400	-3.39%	2270.70	0.96%
HUDCO	41948300	-2.86%	225.57	-2.09%
IREDA	52238750	-2.86%	165.45	-1.98%

## Put-Call Ratio

SCRIP	PCR (OI)	IV
NIFTY	0.95	14.97
BANKNIFTY	0.74	16.56
RELIANCE	0.69	19.75
ICICIBANK	0.55	17.57
INFY	0.66	23.7

## FII Statistics for June 17, 2025

Detail	Buy	Sell	Net	Contracts	OI Value (in Cr.)	OI CHANGE
INDEX FUTURES	3549.73	3155.86	393.87	170949	30716.39	0.10
INDEX OPTIONS	932409.19	924297.13	8112.06	2005613	364719.81	0.26
STOCK FUTURES	15099.02	16439.63	(1340.61)	5942474	385235.53	0.36
STOCK OPTIONS	72847.98	76097.84	(3249.86)	1668124	108034.19	5.28
Total	1023905.92	1019990.46	3915.46	9787160	888705.92	1.14

## Turnover on June 17, 2025

Instrument	No. of Contracts	Turnover (in Cr.)	Change (%)
Index Futures	341996	19103.96	-32.94
Stock Futures	7204450	73647.57	-7.74
Index Options	8151927	25694.34	-29.50
Stock Options	5834592	6414.20	-4.11
Total	21532966	124860.07	-74.29

Nifty Spot = 24,853.40

### Bull-Call Spreads

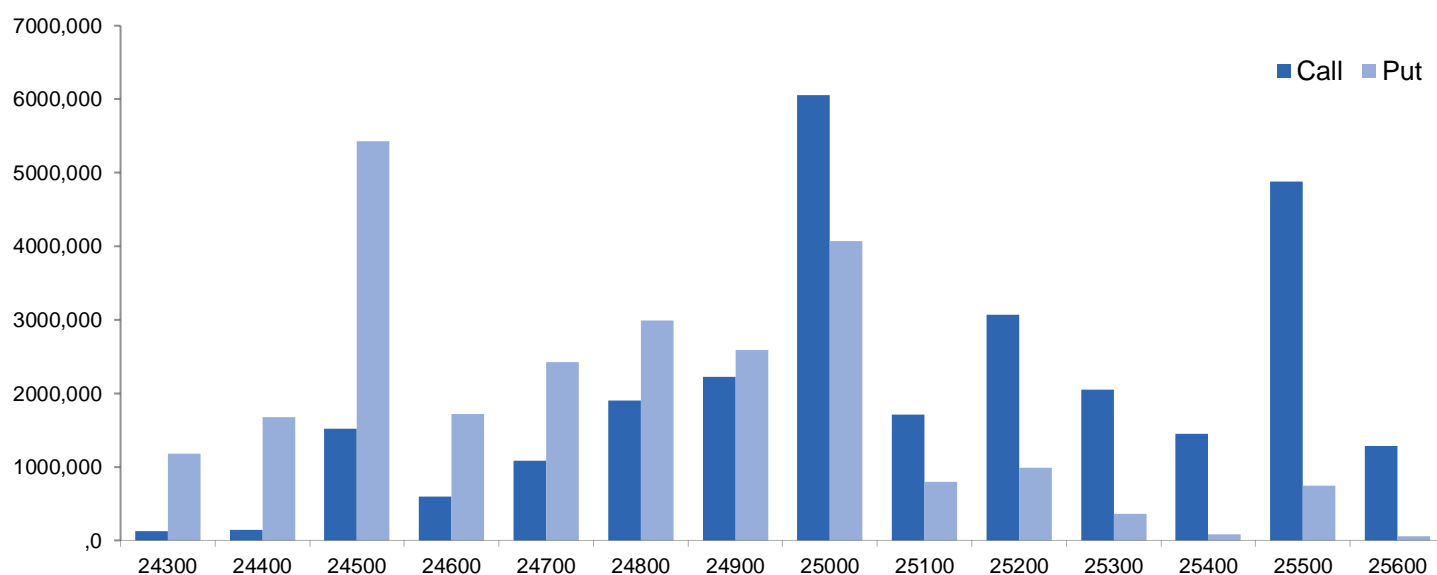
Action	Strike	Price	Risk	Reward	BEP
Buy	24700	318.00	63.35	36.65	24763.35
Sell	24800	254.65			
Buy	24700	318.00	119.85	80.15	24819.85
Sell	24900	198.15			
Buy	24800	254.65	56.50	43.50	24856.50
Sell	24900	198.15			

### Bear-Put Spreads

Action	Strike	Price	Risk	Reward	BEP
Buy	24900	231.05	42.85	57.15	24857.15
Sell	24800	188.20			
Buy	24900	231.05	79.75	120.25	24820.25
Sell	24700	151.30			
Buy	24800	188.20	36.90	63.10	24763.10
Sell	24700	151.30			

Note: Above mentioned Bullish or Bearish Spreads in Nifty (June Series) are given as an information and not as a recommendation.

## Nifty Put-Call Analysis



## Daily Pivot Levels for Nifty Constituents

Scrips	S2	S1	PIVOT	R1	R2
Adanient	2,441	2,463	2,501	2,524	2,562
Adaniports	1,365	1,378	1,396	1,409	1,427
Apollo Hospitals Ltd	6,916	6,968	7,051	7,103	7,186
Asian Paints Limited	2,203	2,234	2,257	2,288	2,311
Axis Bank Limited	1,202	1,208	1,217	1,224	1,233
Bajaj Auto Limited	8,404	8,452	8,503	8,551	8,602
Bajaj Finance Limited	902	913	928	939	954
Bajaj Finserv Limited	1,973	1,987	2,010	2,025	2,048
Bharat Electronics Ltd	396	399	403	406	410
Bharti Airtel Limited	1,830	1,843	1,861	1,875	1,893
Cipla Ltd	1,473	1,488	1,511	1,526	1,549
Coalindia	387	389	392	395	398
Dr. Reddys Lab Ltd	1,277	1,298	1,324	1,346	1,371
Eicher Motors Ltd	5,269	5,306	5,349	5,386	5,429
Eternal Limited	243	245	249	250	254
Grasim Ind Ltd.	2,640	2,656	2,681	2,697	2,722
Hcl Technologies Ltd.	1,710	1,719	1,729	1,738	1,748
Hdfc Bank Ltd.	1,906	1,916	1,929	1,939	1,951
Hdfc Life Insurance Comp	761	767	772	778	784
Hero Motocorp Limited	4,308	4,339	4,365	4,395	4,421
Hindalco Ind Ltd.	630	636	643	649	656
Hindustan Unilever Ltd	2,305	2,316	2,325	2,336	2,345
Icici Bank Ltd.	1,411	1,417	1,423	1,429	1,435
Indusind Bank Ltd.	798	804	812	819	827
Infosys Limited	1,602	1,620	1,634	1,652	1,665
Itc Ltd.	414	415	417	419	421
Jiofin	285	288	292	294	298
Jsw Steel Limited	990	994	1,002	1,006	1,015
Kotak Mahindra Bank Limi	2,115	2,126	2,141	2,152	2,167
Larsen & Toubro Limited	3,591	3,605	3,617	3,631	3,642
Mah & Mah Ltd.	2,966	2,987	3,015	3,036	3,064
Maruti Suzuki India Ltd	12,416	12,507	12,561	12,652	12,706
Nestleind	2,332	2,344	2,365	2,378	2,399
Ntpc Limited	331	333	335	337	339
Oil & Natural Gas Corp	248	250	254	256	259
Power Grid Corporation o	286	287	289	290	292
Reliance Industries Ltd	1,412	1,421	1,435	1,443	1,457
Sbi Life Insurance Compa	1,775	1,785	1,796	1,807	1,817
Shriram Finance Limited	651	657	669	675	686
State Bank Of India	786	789	794	797	802
Sun Pharma Ltd	1,618	1,636	1,659	1,676	1,699
Tata Consultancy Serv Lt	3,475	3,493	3,507	3,525	3,539
Tata Consumer Products I	1,048	1,059	1,077	1,088	1,105
Tata Motors Limited	663	668	677	682	691
Tata Steel Limited	151	152	153	154	156
Tech Mahindra Limited	1,670	1,696	1,710	1,737	1,751
Titan Company Limited	3,371	3,389	3,413	3,431	3,455
Trent Limited	5,543	5,584	5,643	5,684	5,743
Ultratech Cement Limited	11,269	11,327	11,418	11,476	11,567
Wipro Ltd	260	261	263	265	267

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