

## Sensex (81119) / Nifty (24719)

Geopolitical tensions dampened the market optimism. Nifty started the week on a positive note but struggled to surpass the **25200** mark, staying range-bound for the first three sessions. The lack of follow-through buying led to profit booking on the weekly expiry day on Thursday, which intensified with a gap-down opening on Friday amid fresh overnight geopolitical tensions, dragging Nifty below **24500**. Fortunately, there was no extended selling pressure after opening, and the index recovered steadily throughout the session to close near the day's high, eventually the week ended with a cut of over 1%, tad above the **24700** mark.

On the daily chart, the last two sessions were action-packed. However, the weekly chart still reflects a consolidation phase lasting for the last five weeks. Despite a brief attempt to break out earlier in the week, the index continues to move within a defined range. Friday's session paints a mixed picture, the Nifty slipped below the key short-term 20-DEMA with a bearish gap-down, a level that has previously acted as strong support. This breach raises short-term caution. That said, the **24450** zone continues to hold strong, having offered support twice before and once again forming an open-low Marubozu candle on Friday, a bullish sign in isolation. A similar setup with an open-low candle post a gap-down on April 7 had triggered a sharp rally; however, drawing a direct comparison may not be appropriate given the differing macro triggers.

## Nifty Bank Outlook (55527)

BANKNIFTY snapped its four-week winning streak, ending the week with a loss of nearly 2%.

The heavyweight index, with Friday's gap-down move, has decisively broken and closed below its 20 DEMA, reinforcing the prevailing weakness. As highlighted in our previous write-ups, a failure to sustain above the **56000–55800** support band had opened the possibility of a retest of the **55500–55400** zone; a scenario that has now materialized. Going forward, with the breakout witnessed last week now invalidated, the current weakness is likely to exacerbate. We anticipate the index to drift lower towards the **54500–54450** band in the coming sessions. In this context, adopting a 'sell-on-rise' strategy near resistance levels could prove fruitful. However, on the flip side, a successful close above Friday's bearish gap would suggest a shift in control back to the buyers, thereby reinvigorating the prior uptrend.

## Exhibit 1: Nifty Daily Chart



We believe **24400–24450**, aligning with the 50-DEMA, will be a critical support zone. **24550** is the first immediate support to watch. On the upside, filling the gap near **24825** and reclaiming the **25000** mark will be key for bulls. Given the prevailing volatility and geopolitical uncertainties, we maintain a cautious stance and advise a wait-and-watch approach. Traders should look to accumulate near the mentioned supports and consider trimming positions near resistance zones. Sectorally, Nifty IT outperformed, gaining over 3% for the week. While we maintain our positive bias, the sector remains sensitive to global developments, and hence a buy-on-dips approach is preferred. Nifty Pharma also showed strength and may continue to offer good trading opportunities in the coming week.

### Key Levels

Support 1 – 24550

Resistance 1 – 24825

Support 2 – 24400

Resistance 2 – 25000

## Exhibit 2: Nifty Bank Daily Chart



In terms of key levels, immediate support for BANKNIFTY is placed in the **55100–55000** zone, followed by a stronger support near the **54500–54400** band. On the upside, immediate resistance is seen around the **55750–55950** region, which aligns with the 20-DEMA, while a more formidable hurdle is positioned in the **56700–56900** zone.

### Key Levels

Support 1 – 55000

Resistance 1 – 55900

Support 2 – 54500

Resistance 2 – 56100

## Comments

- The Nifty futures open interest has increased by 3.39% and Bank Nifty futures open interest has increased by 2.40% as the market closed at 24,718.60.
- The Nifty June future closed with a premium of 8.80 points against a premium of 49.20 points in the last trading session. The July series closed at a premium of 138.20 points.
- The INDIA VIX has increased from 14.02 to 15.08. At the same time, the PCR-OI of Nifty slightly decreased from 0.92 to 0.89.

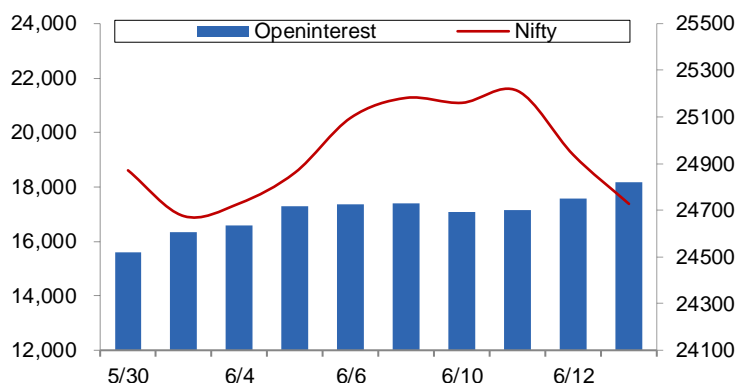
## View

- The Indian equity markets experienced a volatile trading week, marked by whipsaw moves. Eventually, the Nifty50 index concluded the week with a cut of over a percent and settled a tad above the 24700 zone.
- FIIs were net sellers in the cash market segment, selling stocks worth Rs. 1234 crore. In the Index futures segment, they were net sellers of worth Rs. 776 crore with an increase in OI, indicating short addition.
- In the derivatives segment, there have been short additions in both key indices, led by a sell-off in the last trading session. For the upcoming weekly series, scattered positioning is observed from 24700-24500 PE, indicating a potential downshift in the support zone. On the other hand, decent positioning among CE writers is evident from 24800-25000 strikes, indicating potential resistance zones. The Long-Short Ratio slightly decreased to 19% from 21% on a WoW basis amidst short additions in index futures. Considering the recent price action, the index is likely to be volatile. Hence, traders are advised to adopt a cautious stance for the time being.

## Historical Volatility

SCRIP	HV
ICICIGI	30.96
IDFCFIRSTB	37.64
MUTHOOTFIN	38.69
DLF	42.19
HDFCAMC	38.83

## Nifty Vs OI



## OI Gainers

SCRIP	OI	OI CHG. (%)	PRICE	PRICE CHG. (%)
MANAPPURAM	42609000	12.61%	279.83	3.30%
OFSS	959400	8.52%	9484.50	0.49%
HUDCO	44442400	8.11%	228.41	-1.21%
KAYNES	280300	6.94%	5487.50	0.05%
HFCL	81787050	6.25%	86.76	-1.78%
IOC	98333625	5.76%	140.81	-1.63%
HEROMOTOCO	5193150	5.41%	4315.90	-0.63%
MUTHOOTFIN	4224275	5.34%	2606.30	2.10%

## OI Losers

SCRIP	OI	OI CHG. (%)	PRICE	PRICE CHG. (%)
IREDA	55488450	-13.21%	167.72	-1.45%
ABCAPITAL	58848300	-7.58%	240.57	-1.29%
MGL	3428400	-6.56%	1344.80	-1.95%
BSOFT	13684500	-4.06%	416.25	-1.03%
HDFCAMC	2504400	-4.06%	4985.50	-1.10%
IEX	56430000	-3.94%	187.26	-1.94%
AUBANK	17476000	-3.59%	768.90	-1.52%
BANDHANBNK	88187200	-3.40%	175.12	-1.78%

## Put-Call Ratio

SCRIP	PCR (OI)	IV
NIFTY	0.89	16.38
BANKNIFTY	0.73	17.31
RELIANCE	0.70	20.31
ICICIBANK	0.55	18.31
INFY	0.61	24.12

## FII Statistics for June 13, 2025

Detail	Buy	Sell	Net	Contracts	OI Value (in Cr.)	OI CHANGE
INDEX FUTURES	3733.55	4509.68	(776.13)	168439	30031.32	3.10
INDEX OPTIONS	874267.82	875696.80	(1428.98)	1890319	341948.16	13.24
STOCK FUTURES	19809.56	22508.84	(2699.28)	5878067	379548.97	0.24
STOCK OPTIONS	81113.71	81799.54	(685.83)	1522389	98677.60	3.78
Total	978924.64	984514.86	(5590.22)	9459214	850206.05	3.22

## Turnover on June 13, 2025

Instrument	No. of Contracts	Turnover (in Cr.)	Change (%)
Index Futures	340089	28174.88	-19.55
Stock Futures	7134036	88114.38	-2.69
Index Options	6731763	38154.08	-37.53
Stock Options	5529761	7333.02	0.95
Total	19735649	161776.36	-58.82

Nifty Spot = 24,718.60

### Bull-Call Spreads

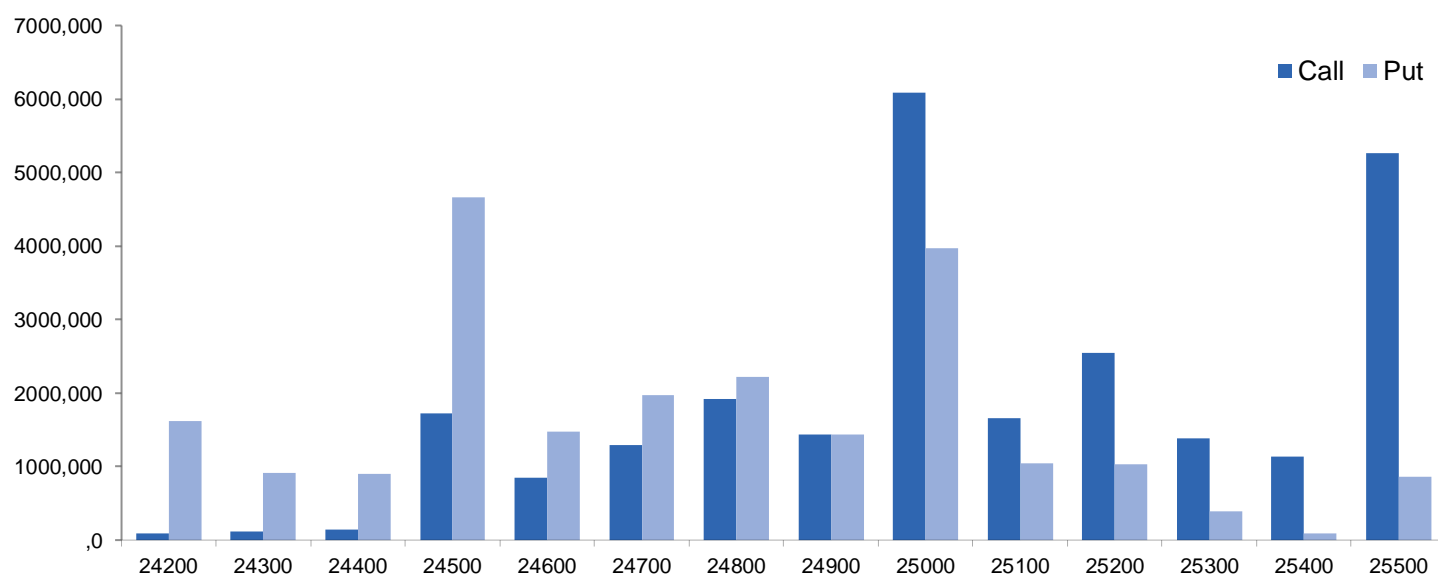
Action	Strike	Price	Risk	Reward	BEP
Buy	24600	339.85	58.85	41.15	24658.85
Sell	24700	281.00			
Buy	24600	339.85	111.45	88.55	24711.45
Sell	24800	228.40			
Buy	24700	281.00	52.60	47.40	24752.60
Sell	24800	228.40			

### Bear-Put Spreads

Action	Strike	Price	Risk	Reward	BEP
Buy	24800	304.50	45.20	54.80	24754.80
Sell	24700	259.30			
Buy	24800	304.50	87.30	112.70	24712.70
Sell	24600	217.20			
Buy	24700	259.30	42.10	57.90	24657.90
Sell	24600	217.20			

Note: Above mentioned Bullish or Bearish Spreads in Nifty (June Series) are given as an information and not as a recommendation.

### Nifty Put-Call Analysis



## Daily Pivot Levels for Nifty Constituents

Scrips	S2	S1	PIVOT	R1	R2
Adanient	2,439	2,473	2,495	2,529	2,551
Adaniports	1,382	1,393	1,409	1,420	1,435
Apollo Hospitals Ltd	6,871	6,933	6,985	7,047	7,100
Asian Paints Limited	2,160	2,187	2,202	2,229	2,244
Axis Bank Limited	1,188	1,197	1,204	1,213	1,220
Bajaj Auto Limited	8,298	8,381	8,433	8,516	8,569
Bajaj Finance Limited	9,063	9,197	9,281	9,415	9,500
Bajaj Finserv Limited	1,966	1,988	2,003	2,025	2,040
Bharat Electronics Ltd	372	383	390	401	409
Bharti Airtel Limited	1,804	1,822	1,833	1,852	1,863
Cipla Ltd	1,468	1,487	1,499	1,517	1,529
Coalindia	384	387	390	394	396
Dr. Reddys Lab Ltd	1,336	1,349	1,358	1,371	1,380
Eicher Motors Ltd	5,177	5,248	5,291	5,362	5,405
Eternal Limited	241	245	248	252	255
Grasim Ind Ltd.	2,611	2,637	2,662	2,689	2,714
Hcl Technologies Ltd.	1,644	1,670	1,690	1,716	1,737
Hdfc Bank Ltd.	1,901	1,909	1,921	1,929	1,941
Hdfc Life Insurance Comp	735	744	749	758	763
Hero Motocorp Limited	4,215	4,274	4,311	4,370	4,406
Hindalco Ind Ltd.	629	635	642	648	655
Hindustan Unilever Ltd	2,292	2,306	2,315	2,329	2,338
Icici Bank Ltd.	1,396	1,406	1,414	1,424	1,432
Indusind Bank Ltd.	805	811	819	825	833
Infosys Limited	1,555	1,578	1,594	1,617	1,633
Itc Ltd.	410	412	416	418	421
Jiofin	285	289	292	297	300
Jsw Steel Limited	975	981	988	994	1,000
Kotak Mahindra Bank Limi	2,050	2,079	2,100	2,129	2,150
Larsen & Toubro Limited	3,446	3,517	3,556	3,627	3,667
Mah & Mah Ltd.	2,899	2,953	2,986	3,039	3,072
Maruti Suzuki India Ltd	12,087	12,248	12,336	12,497	12,585
Nestleind	2,335	2,356	2,368	2,389	2,401
Ntpc Limited	324	328	330	334	337
Oil & Natural Gas Corp	245	248	252	255	259
Power Grid Corporation o	280	283	285	287	289
Reliance Industries Ltd	1,405	1,416	1,426	1,438	1,447
Sbi Life Insurance Compa	1,701	1,728	1,747	1,774	1,794
Shriram Finance Limited	633	650	660	677	687
State Bank Of India	782	787	792	797	802
Sun Pharma Ltd	1,644	1,666	1,683	1,705	1,722
Tata Consultancy Serv Lt	3,373	3,409	3,430	3,466	3,487
Tata Consumer Products I	1,061	1,070	1,075	1,084	1,089
Tata Motors Limited	692	702	708	719	725
Tata Steel Limited	149	150	151	153	154
Tech Mahindra Limited	1,580	1,619	1,644	1,684	1,709
Titan Company Limited	3,357	3,388	3,415	3,446	3,472
Trent Limited	5,426	5,508	5,563	5,645	5,699
Ultratech Cement Limited	10,932	11,078	11,164	11,310	11,396
Wipro Ltd	251	255	259	264	267

## Technical and Derivatives Team:

Sameet Chavan	Head Research – Technical & Derivatives	<a href="mailto:sameet.chavan@angelone.in">sameet.chavan@angelone.in</a>
Sneha Seth	Senior Analyst – Technical & Derivatives	<a href="mailto:sneha.seth@angelone.in">sneha.seth@angelone.in</a>
Rajesh Bhosale	Analyst - Technical	<a href="mailto:rajesh.bhosle@angelone.in">rajesh.bhosle@angelone.in</a>
Osho Krishan	Senior Analyst – Technical & Derivatives	<a href="mailto:osho.krishan@angelone.in">osho.krishan@angelone.in</a>
Hitesh Rathi	Analyst – Technical & Derivatives	<a href="mailto:hitesh.rathi@angelone.in">hitesh.rathi@angelone.in</a>

Research Team Tel: 022 – 39357600

Website: [www.angelone.in](http://www.angelone.in)For Technical QueriesE-mail: [technicalresearch-cso@angelone.in](mailto:technicalresearch-cso@angelone.in)For Derivatives QueriesE-mail: [derivatives.desk@angelone.in](mailto:derivatives.desk@angelone.in)**DISCLAIMER**

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