

Sensex (81692) / Nifty (24888)

On the weekly expiry day, the Nifty index opened on a flat note and remained muted during the first half, continuing the lackluster trend of recent sessions. However, in the second half, it saw a sharp decline, briefly testing the **24800** mark. Fortunately there was some respite to the selling in the final hour that led Nifty to close at **24888**, down over a percent, thereby ending its six-day winning streak and wiping out most of Friday's gains.

The index has now retreated to its 20 DEMA, a crucial support that has held firm during recent pullbacks. This level, along with the **24800–24700** zone, coincides with an ascending trendline connecting previous swing lows, making it a key area to watch for maintaining short-term bullish momentum. A decisive break below **24700** could trigger a "wedge" breakdown, potentially dragging the index towards the recent lows of **24500–24400**. The next session holds importance from a short-term standpoint, as declines like these are often seen on the weekly expiry, and the follow-up move will be critical. On the upside, immediate resistance is placed at **25000**, followed by **25100**. With volatility likely to rise, traders are advised to stay cautious and avoid aggressive positions.

Nifty Bank Outlook (56083)

BANKNIFTY extended its losing streak for the fourth consecutive session, as sellers maintained their grip on the index. The day began on a flat note, with buyers making an early attempt to lift prices. However, the effort was short-lived, as higher levels attracted renewed selling pressure. This led to a steady decline throughout the session, culminating in a weak close near the day's low at **56083**, down 0.67%.

The heavyweight index has continued to exhibit weakness, as anticipated in our prior commentaries, and has now approached a crucial immediate support zone. The recent price action underscores the persistent struggle of buyers to regain control, casting doubt on the sustainability of last week's breakout. Going forward, a failure to defend the key support band of **56000–55800** in the upcoming sessions would indicate a potential breakdown, invalidating the earlier bullish breakout. In such a scenario, we anticipate the index to drift lower, initially towards the **55500** mark, with a possible extension towards the recent consolidation lows in the **54500–54400** zone.

Exhibit 1: Nifty Daily Chart



Sector-wise, there was a broad-based sell-off. While pharma and healthcare stocks initially showed some resilience due to their defensive nature, they too gave in to the broader weakness. Nevertheless, this space could continue to outperform in volatile conditions. Nifty IT, which recently saw a positive breakout on the charts, may also continue to show relative strength.

Key Levels

Support 1 – 24700

Resistance 1 – 25000

Support 2 – 24500

Resistance 2 – 25100

Exhibit 2: Nifty Bank Daily Chart



That said, till the time the above-mentioned support band holds, the Primary trend remains aligned towards the upside, and traders advised to stay cautious and monitor price action closely around the mentioned support zone for directional clarity. In terms of resistance, immediate resistance is likely to be found in the **56300–56500** zone, followed by a stronger hurdle at the **56570** mark.

Key Levels

Support 1 – 55900

Resistance 1 – 56300

Support 2 – 55500

Resistance 2 – 56500

Comments

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- The Nifty futures open interest has increased by 2.42% and Bank Nifty futures open interest has decreased by 0.65% as the market closed at 24,888.20.
- The Nifty June future closed with a premium of 49.20 points against a premium of 70.30 points in the last trading session. The July series closed at a premium of 180.50 points.
- The INDIA VIX has increased from 13.67 to 14.02. At the same time, the PCR-OI of Nifty slightly decreased from 0.97 to 0.92.

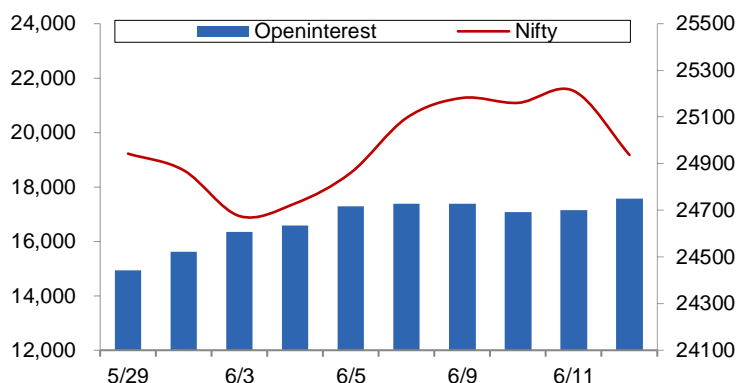
View

- The Indian equity markets experienced a weak trading day, with the benchmark index slipping towards the 20-DEMA amid a broad-based sell-off. The Nifty50 index concluded at 24888, plunging 1 percent.
- FIIs were net sellers in the cash market segment, selling stocks worth Rs. 3831 crore. In the Index futures segment, they were net sellers of worth Rs. 2338 crore with an increase in OI, indicating short addition.
- In the derivatives segment, there have been short additions in the benchmark index, while long unwinding was seen in the BankNifty index. For the upcoming weekly series, scattered positioning is seen from 24900-24500 PE, suggesting a downshift in the support zone. On the other hand, decent positioning among CE writers is evident from 25000-25100 strikes, indicating potential resistance zones. The Long-Short Ratio slightly decreased to 20% from 22% amidst short additions in index futures. Considering the recent price action, the index is likely to be volatile. Hence, traders are advised to adopt a cautious stance for the time being.

Historical Volatility

SCRIP	HV
ICICIGI	30.92
IDFCFIRSTB	37.73
MUTHOOTFIN	38.69
DLF	42.29
HDFCAMC	38.89

Nifty Vs OI



OI Gainers

SCRIP	OI	OI CHG. (%)	PRICE	PRICE CHG. (%)
BSOFT	14263300	13.42%	420.60	-2.76%
TATAELXSI	1994700	11.06%	6445.00	-1.30%
RVNL	10032000	10.36%	413.50	-3.73%
HINDPETRO	45829800	9.01%	393.60	-5.53%
HEROMOTOCO	4926450	7.41%	4343.30	-1.36%
MAZDOCK	2577925	7.34%	3224.00	-3.19%
MANKIND	586575	7.15%	2398.80	0.41%
HINDUNILVR	18473700	6.76%	2313.90	-2.07%

OI Losers

SCRIP	OI	OI CHG. (%)	PRICE	PRICE CHG. (%)
IEX	58743750	-10.97%	190.96	-1.54%
BHARATFORG	10109000	-6.62%	1310.10	-2.11%
HDFCAMC	2610450	-6.28%	5041.00	-1.71%
MUTHOOTFIN	4010050	-6.10%	2552.60	0.09%
CDSL	12551025	-5.72%	1649.00	-5.35%
BSE	12603375	-5.24%	2763.40	-4.13%
IOC	92976000	-4.51%	143.14	-1.82%
LUPIN	9582900	-4.01%	2025.80	-0.40%

Put-Call Ratio

SCRIP	PCR (OI)	IV
NIFTY	0.92	14.33
BANKNIFTY	0.83	15.95
RELIANCE	0.74	19.16
ICICIBANK	0.56	17.54
INFY	0.63	22.84

FII Statistics for June 12, 2025

Detail	Buy	Sell	Net	Contracts	OI Value (in Cr.)	OI CHANGE
INDEX FUTURES	3672.62	6010.51	(2337.89)	163380	29423.81	5.07
INDEX OPTIONS	3738169.88	3746632.25	(8462.37)	1669293	303799.21	(28.38)
STOCK FUTURES	17682.67	23656.93	(5974.26)	5864276	381287.50	0.77
STOCK OPTIONS	77639.99	82315.58	(4675.59)	1466896	95720.69	7.69
Total	3837165.16	3858615.27	(21450.11)	9163845	810231.21	(5.21)

Turnover on June 12, 2025

Instrument	No. of Contracts	Turnover (in Cr.)	Change (%)
Index Futures	330746	35023.57	73.58
Stock Futures	7116171	90548.38	7.30
Index Options	10005327	61071.82	66.63
Stock Options	5321961	7264.06	-13.54
Total	22774205	193907.84	133.97

Nifty Spot = 24,888.20

Bull-Call Spreads

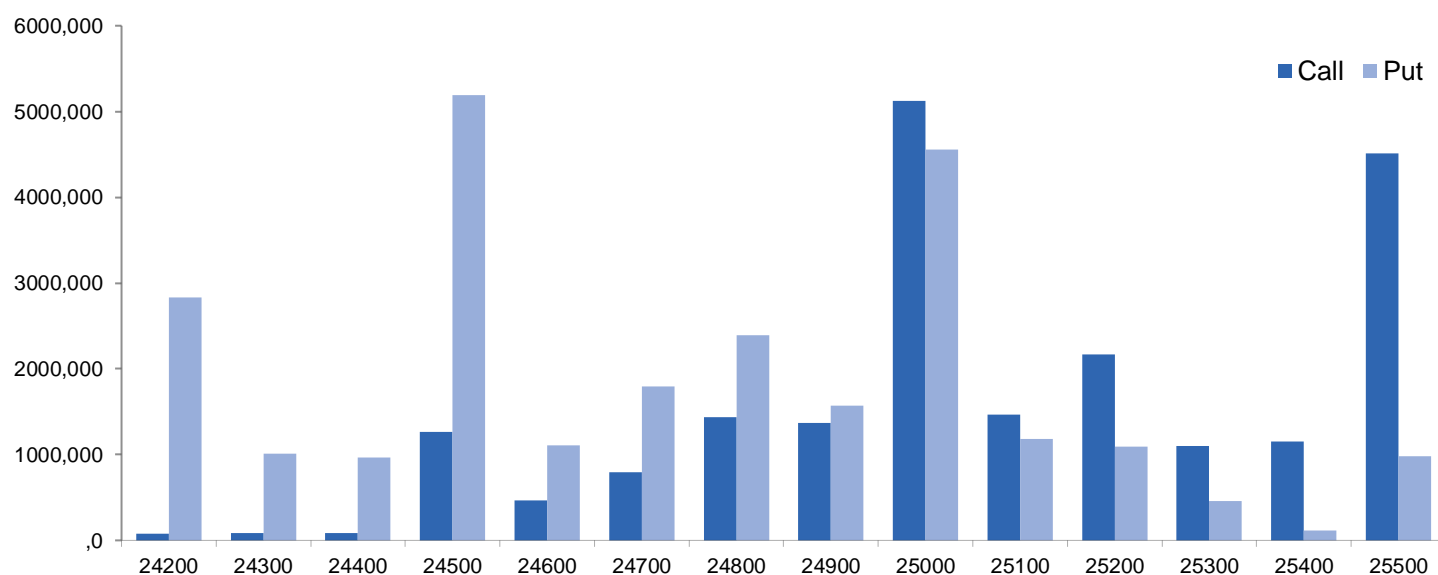
Action	Strike	Price	Risk	Reward	BEP
Buy	24800	336.75	56.80	43.20	24856.80
Sell	24900	279.95			
Buy	24800	336.75	108.35	91.65	24908.35
Sell	25000	228.40			
Buy	24900	279.95	51.55	48.45	24951.55
Sell	25000	228.40			

Bear-Put Spreads

Action	Strike	Price	Risk	Reward	BEP
Buy	25000	291.20	46.60	53.40	24953.40
Sell	24900	244.60			
Buy	25000	291.20	87.60	112.40	24912.40
Sell	24800	203.60			
Buy	24900	244.60	41.00	59.00	24859.00
Sell	24800	203.60			

Note: Above mentioned Bullish or Bearish Spreads in Nifty (June Series) are given as an information and not as a recommendation.

Nifty Put-Call Analysis



Daily Pivot Levels for Nifty Constituents

Scrips	S2	S1	PIVOT	R1	R2
Adanient	2,487	2,515	2,559	2,587	2,630
Adaniports	1,425	1,435	1,451	1,461	1,476
Apollo Hospitals Ltd	6,869	6,933	6,994	7,058	7,119
Asian Paints Limited	2,175	2,197	2,230	2,252	2,285
Axis Bank Limited	1,194	1,203	1,220	1,230	1,247
Bajaj Auto Limited	8,405	8,486	8,621	8,702	8,837
Bajaj Finance Limited	9,241	9,305	9,419	9,483	9,597
Bajaj Finserv Limited	1,986	2,007	2,034	2,055	2,081
Bharat Electronics Ltd	379	383	390	394	400
Bharti Airtel Limited	1,802	1,823	1,853	1,874	1,904
Cipla Ltd	1,468	1,486	1,512	1,529	1,555
Coalindia	385	389	396	400	406
Dr. Reddys Lab Ltd	1,326	1,344	1,362	1,380	1,398
Eicher Motors Ltd	5,258	5,287	5,331	5,360	5,404
Eternal Limited	246	249	253	256	260
Grasim Ind Ltd.	2,645	2,667	2,698	2,720	2,751
Hcl Technologies Ltd.	1,676	1,689	1,707	1,720	1,738
Hdfc Bank Ltd.	1,921	1,932	1,947	1,958	1,972
Hdfc Life Insurance Comp	742	748	759	765	775
Hero Motocorp Limited	4,291	4,327	4,376	4,412	4,461
Hindalco Ind Ltd.	640	646	654	659	667
Hindustan Unilever Ltd	2,284	2,309	2,348	2,372	2,412
Icici Bank Ltd.	1,411	1,418	1,427	1,434	1,444
Indusind Bank Ltd.	816	823	833	840	850
Infosys Limited	1,582	1,595	1,612	1,625	1,641
Itc Ltd.	415	418	423	426	430
Jiofin	289	293	298	302	307
Jsw Steel Limited	982	989	999	1,006	1,017
Kotak Mahindra Bank Limi	2,106	2,116	2,133	2,143	2,159
Larsen & Toubro Limited	3,509	3,557	3,632	3,680	3,755
Mah & Mah Ltd.	2,953	2,986	3,040	3,073	3,127
Maruti Suzuki India Ltd	12,213	12,301	12,396	12,484	12,579
Nestleind	2,332	2,359	2,393	2,420	2,455
Ntpc Limited	327	330	336	339	345
Oil & Natural Gas Corp	241	245	250	253	258
Power Grid Corporation o	284	286	291	294	298
Reliance Industries Ltd	1,422	1,432	1,444	1,454	1,467
Sbi Life Insurance Compa	1,727	1,747	1,779	1,799	1,832
Shriram Finance Limited	651	660	675	683	698
State Bank Of India	793	799	808	815	823
Sun Pharma Ltd	1,652	1,670	1,699	1,716	1,745
Tata Consultancy Serv Lt	3,393	3,413	3,444	3,465	3,496
Tata Consumer Products I	1,062	1,074	1,091	1,103	1,120
Tata Motors Limited	695	705	721	732	748
Tata Steel Limited	149	151	154	155	158
Tech Mahindra Limited	1,592	1,618	1,638	1,664	1,684
Titan Company Limited	3,372	3,412	3,486	3,527	3,600
Trent Limited	5,465	5,546	5,692	5,773	5,919
Ultratech Cement Limited	11,144	11,234	11,369	11,459	11,594
Wipro Ltd	253	256	260	263	266

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