

Sensex (82392) / Nifty (25104)

Once again, the day started on a positive note, but there was a lack of follow-up buying, resulting in Nifty experiencing an Open High scenario, with prices quickly dipping below Monday's low. As the day progressed, prices gradually rebounded and traded within a range, eventually closing flat tad above the **25100** mark.

Following Friday's strong move, it appears Nifty has entered a consolidation phase, evidenced by consecutive small red body candles on the daily chart. During yesterday's session, prices attempted to retrace towards the bullish gap left on Monday, a common technical behaviour before gaining momentum again. Going ahead, we anticipate **25000** and **24900** to continue act as immediate support, as this zone coincides with the recent range breakout observed on Friday. Conversely, **25250** and **25300**, including the 78.6% retracement, are identified as immediate resistance. In phases of consolidation like this, it's advisable to avoid chasing momentum; instead, consider buying on dips and taking profits at higher levels. In this context, the mentioned levels will be crucial, and traders should monitor them closely.

Exhibit 1: Nifty Daily Chart



On the sector front, in our outlook from yesterday, we emphasized our positive view on the Midcap IT sector. While this segment performed well, the heavyweight IT also had a strong run, with Nifty IT now forming a structural Higher Top Higher Bottom pattern. This sector may continue to thrive in the near term.

Key Levels

Support 1 – 25000

Resistance 1 – 25250

Support 2 – 24900

Resistance 2 – 25300

Nifty Bank Outlook (56629)

BANKNIFTY experienced a sluggish trading session, beginning the day with a modest gap-down open. Sellers maintained control through the session, effectively blocking any recovery attempts from buyers. The index drifted lower, closing the bullish gap created in previous sessions, and eventually settled near the day's low at **56629**, registering a loss of 0.37%.

The heavyweight index has now faced selling pressure for two consecutive sessions, following last week's stellar up-move. This bout of profit booking has led to the closure of the bullish gap from the previous session, hinting at the possible formation of an exhaustion gap a development that may not bode well for the bulls in the immediate term and could lead to further weakness in the coming days. That said, we do not interpret this as a trend reversal. As long as the index continues to hold above the prior breakout and resistance zone of **56200–56000**, the broader bullish structure remains intact, and we anticipate the ongoing uptrend to resume once the current corrective phase concludes.

Exhibit 2: Nifty Bank Daily Chart



Considering the ongoing uptrend, adopting a strategy to buy any dips to strong support bands, can be considered. In terms of levels, the **56200-56000** band continues to remain an immediate support band, followed by the strong support cluster in the **55400-55000** zone. On the flip side the index now might encounter some resistance in the **56800-57000** zone.

Key Levels

Support 1 – 56200

Resistance 1 – 56800

Support 2 – 56000

Resistance 2 – 57000

Comments

1.01

- The Nifty futures open interest has decreased by 1.51% and Bank Nifty futures open interest has decreased by 1.76% as the market closed at 25104.25.
- The Nifty June future closed with a premium of 56.35 points against a premium of 78.60 points in the last trading session. The July series closed at a premium of 190.75 points.
- The INDIA VIX has decreased from 14.69 to 14.02. At the same time, the PCR-OI of Nifty has decreased from 1.01 to 0.97.

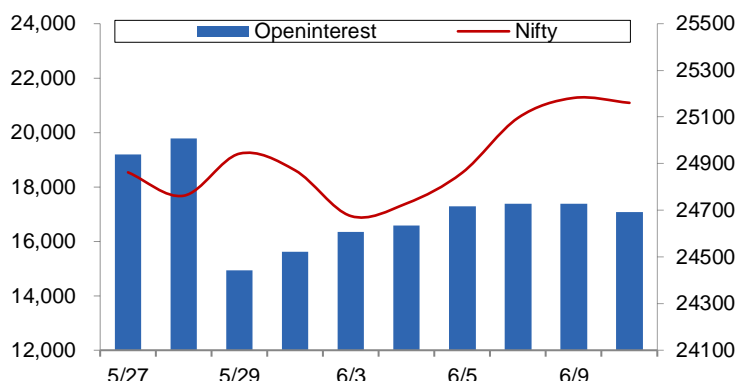
View

- The Indian equity markets have started on a positive note, taking cues from favorable global bourses. However, amidst a lack of follow-up buying, Nifty pared down the initial gains and settled the day on a muted note around the 25100 zone.
- FIIs were net buyers in the cash market segment, bought stocks worth Rs. 2302 crore. In the Index futures segment, they were net buyers of worth Rs. 560 crore with a marginal change in OI, indicating mixed trade.
- In the derivatives segment, there have been some long unwinding in the BankNifty index, while subdued developments were seen in Nifty. For the upcoming weekly series, decent piling is seen at 25000 PE, suggesting an intermediate support zone. On the other hand, scattered positioning among CE writers is evident from 25200-25300 strikes, indicating potential resistance zones. The Long-Short Ratio remains unchanged at 20% amidst muted developments. Considering the recent price action, follow-up buying emergence seems lacking at the elevated zone. Hence, traders are advised to adopt a buy-on-dips strategy for the time being.

Historical Volatility

SCRIP	HV
ICICIGI	30.84
IDFCFIRSTB	37.90
MUTHOOTFIN	38.88
DLF	42.38
HDFCAMC	39.01

Nifty Vs OI



OI Gainers

SCRIP	OI	OI CHG. (%)	PRICE	PRICE CHG. (%)
BLUESTARCO	877825	70.52%	1632.30	3.59%
DMART	4226700	16.03%	4079.00	-2.87%
KAYNES	217000	15.36%	5612.00	-1.08%
PPLPHARMA	7292500	14.71%	207.01	-2.39%
IREDA	69776650	11.50%	174.22	-1.74%
BDL	1852175	10.66%	1974.80	0.85%
OFSS	808800	10.25%	9517.00	3.81%
AARTIIND	13069375	9.08%	482.70	-0.66%

OI Losers

SCRIP	OI	OI CHG. (%)	PRICE	PRICE CHG. (%)
MUTHOOTFIN	4452525	-8.69%	2556.30	0.40%
TITAGARH	7200825	-8.28%	922.70	-3.19%
IIFL	11252550	-7.35%	482.70	-1.29%
HINDCOPPER	37651200	-7.29%	264.18	1.79%
ANGELONE	2926550	-7.15%	3153.00	-1.88%
HDFCAMC	2859900	-6.62%	5094.60	-1.15%
BHEL	61249125	-5.98%	261.50	0.77%
CHAMBLFERT	13575500	-5.83%	565.90	2.30%

Put-Call Ratio

SCRIP	PCR (OI)	IV
NIFTY	0.97	13.95
BANKNIFTY	0.98	16.19
RELIANCE	0.78	19.01
ICICIBANK	0.51	18.65
INFY	0.64	22.26

FII Statistics for June 10, 2025

Detail	Buy	Sell	Net	Contracts	OI Value (in Cr.)	OI CHANGE
INDEX FUTURES	2451.88	1891.78	560.10	154908	28166.90	(1.97)
INDEX OPTIONS	838901.42	834580.07	4321.35	2169546	400940.69	7.59
STOCK FUTURES	17379.52	20770.70	(3391.18)	5831268	384890.42	(0.48)
STOCK OPTIONS	63988.04	68662.01	(4673.97)	1259973	84093.46	8.18
Total	922720.86	925904.56	(3183.70)	9415695	898091.47	2.36

Turnover on June 10, 2025

Instrument	No. of Contracts	Turnover (in Cr.)	Change (%)
Index Futures	326522	15977.19	-11.12
Stock Futures	7068227	84602.74	-5.84
Index Options	8202149	21302.38	-7.56
Stock Options	4817134	8068.42	-12.62
Total	20414032	129950.73	-37.14

Nifty Spot = 25,104.25

Bull-Call Spreads

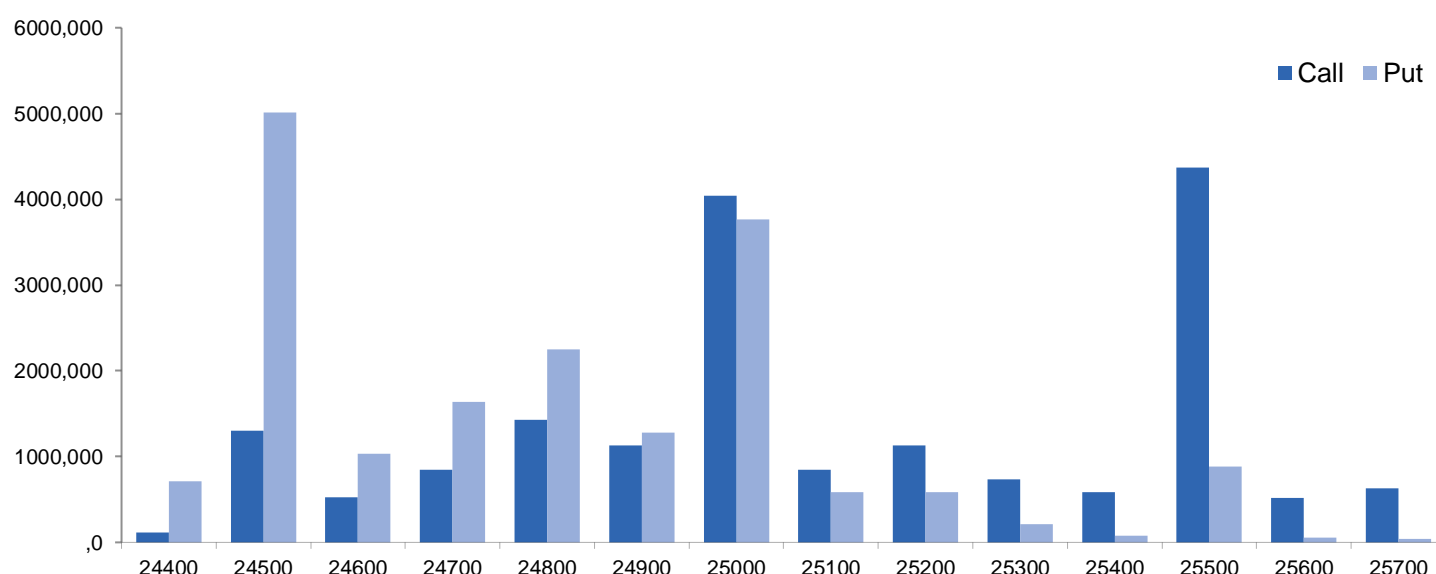
Action	Strike	Price	Risk	Reward	BEP
Buy	25000	367.65	58.80	41.20	25058.80
Sell	25100	308.85			
Buy	25000	367.65	111.65	88.35	25111.65
Sell	25200	256.00			
Buy	25100	308.85	52.85	47.15	25152.85
Sell	25200	256.00			

Bear-Put Spreads

Action	Strike	Price	Risk	Reward	BEP
Buy	25200	295.50	45.40	54.60	25154.60
Sell	25100	250.10			
Buy	25200	295.50	86.40	113.60	25113.60
Sell	25000	209.10			
Buy	25100	250.10	41.00	59.00	25059.00
Sell	25000	209.10			

Note: Above mentioned Bullish or Bearish Spreads in Nifty (June Series) are given as an information and not as a recommendation.

Nifty Put-Call Analysis



Daily Pivot Levels for Nifty Constituents

Scrips	S2	S1	PIVOT	R1	R2
Adanient	2,533	2,573	2,618	2,658	2,704
Adaniports	1,455	1,464	1,479	1,489	1,503
Apollo Hospitals Ltd	6,859	6,889	6,941	6,970	7,022
Asian Paints Limited	2,200	2,209	2,225	2,234	2,250
Axis Bank Limited	1,212	1,222	1,229	1,240	1,247
Bajaj Auto Limited	8,531	8,579	8,621	8,669	8,711
Bajaj Finance Limited	9,347	9,422	9,561	9,637	9,776
Bajaj Finserv Limited	1,965	1,981	2,005	2,022	2,045
Bharat Electronics Ltd	391	394	398	401	405
Bharti Airtel Limited	1,836	1,846	1,861	1,872	1,886
Cipla Ltd	1,501	1,506	1,510	1,514	1,518
Coalindia	395	397	401	403	407
Dr. Reddys Lab Ltd	1,303	1,326	1,344	1,367	1,386
Eicher Motors Ltd	5,336	5,357	5,391	5,412	5,447
Eternal Limited	250	253	255	258	259
Grasim Ind Ltd.	2,630	2,669	2,706	2,744	2,781
Hcl Technologies Ltd.	1,631	1,650	1,667	1,686	1,703
Hdfc Bank Ltd.	1,948	1,957	1,970	1,978	1,991
Hdfc Life Insurance Comp	744	753	759	769	775
Hero Motocorp Limited	4,305	4,342	4,367	4,404	4,429
Hindalco Ind Ltd.	647	653	658	664	669
Hindustan Unilever Ltd	2,369	2,382	2,391	2,404	2,413
Icici Bank Ltd.	1,402	1,412	1,427	1,438	1,452
Indusind Bank Ltd.	825	835	846	856	867
Infosys Limited	1,564	1,580	1,594	1,610	1,624
Itc Ltd.	421	424	426	429	432
Jiofin	299	301	304	306	309
Jsw Steel Limited	989	996	1,008	1,015	1,026
Kotak Mahindra Bank Limi	2,119	2,135	2,154	2,170	2,189
Larsen & Toubro Limited	3,647	3,663	3,684	3,700	3,720
Mah & Mah Ltd.	3,031	3,049	3,078	3,096	3,125
Maruti Suzuki India Ltd	12,292	12,406	12,575	12,689	12,858
Nestleind	2,396	2,414	2,426	2,444	2,456
Ntpc Limited	335	337	339	341	343
Oil & Natural Gas Corp	242	243	244	246	247
Power Grid Corporation o	297	299	300	302	304
Reliance Industries Ltd	1,425	1,432	1,443	1,450	1,461
Sbi Life Insurance Compa	1,760	1,773	1,785	1,797	1,809
Shriram Finance Limited	684	692	699	707	714
State Bank Of India	810	814	818	821	825
Sun Pharma Ltd	1,662	1,675	1,691	1,705	1,720
Tata Consultancy Serv Lt	3,395	3,429	3,457	3,491	3,520
Tata Consumer Products I	1,103	1,109	1,119	1,125	1,135
Tata Motors Limited	708	720	727	740	747
Tata Steel Limited	153	154	157	158	161
Tech Mahindra Limited	1,553	1,582	1,608	1,637	1,662
Titan Company Limited	3,486	3,505	3,525	3,544	3,564
Trent Limited	5,708	5,761	5,858	5,911	6,008
Ultratech Cement Limited	11,254	11,323	11,403	11,472	11,552
Wipro Ltd	250	253	254	257	258

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