

## Sensex (82445) / Nifty (25103)

Following Friday's strong close, Nifty opened with a gap-up but failed to witness any major follow-through. The index remained confined to a narrow 50-point range throughout the session, eventually ending with a 0.40% gain and marking its highest close for the calendar year, just above the **25100** mark.

Last week's breakout from a month-long consolidation indicates a bullish continuation pattern. Despite a lackluster intraday movement and a small red body candle, Nifty posted gains for the fourth straight session. Technically, the structure remains positive, and the index appears poised to extend its up-move in near term. Traders are advised to continue with a 'buy on dips' approach. Immediate support is placed near the psychological **25000** mark, while the 24950 – 24900, which aligns with the bullish breakout zone, is expected to act as strong support. On the upside, resistance is seen at the 78.6% retracement zone around **25250 – 25300** zone, beyond which **25430** would be the next hurdle.

## Exhibit 1: Nifty Daily Chart



While the benchmark index had a subdued day, the broader markets remained strong, with stock-specific action continuing to dominate. Post-RBI policy, the financial and PSU banking space remained in focus, and Midcap IT stocks also showed encouraging signs, indicating potential strength ahead.

### Key Levels

Support 1 – 25000

Resistance 1 – 25250

Support 2 – 24950

Resistance 2 – 25300

## Nifty Bank Outlook (56840)

BANKNIFTY kicked off the new week on a buoyant note, opening with a notable gap-up. However, the initial bullish momentum faded quickly, as buyers failed to build on the early strength. This loss of follow-through buying led to a gradual decline, eventually dragging prices lower and almost triggering an intraday low and a daily close with modest gains of 0.46% at the **56840** mark.

Following last week's stellar move, driven by a favourable monetary policy outcome, the heavyweight index has broken out of a month-long consolidation, indicating a positive structural shift and an encouraging outlook for the days ahead. Although a small-bodied candle was formed on the daily chart, suggesting some intraday indecision, the broader technical setup remains bullish. The index has already reached the 50% Fibonacci-based trend extension target, and we now anticipate a further move towards the **57800–58000** zone in the near term. At this juncture, a buy-on-dips strategy appears prudent, with participants advised to accumulate on declines towards key support areas.

## Exhibit 2: Nifty Bank Daily Chart



The prior resistance zone of **56200–56000** is now expected to act as a strong support for any pullbacks. On the upside, as the index ventures into uncharted territory, identifying precise resistance levels becomes difficult. However, the psychological hurdle of **57000** could pose an initial challenge before a possible extension towards higher targets.

### Key Levels

Support 1 – 56200

Resistance 1 – 57300

Support 2 – 56000

Resistance 2 – 57500

## Comments

1.01

- The Nifty futures open interest has increased by 0.12% and Bank Nifty futures open interest has increased by 0.25% as the market closed at 25103.20.
- The Nifty June future closed with a premium of 78.60 points against a premium of 93.25 points in the last trading session. The July series closed at a premium of 213.40 points.
- The INDIA VIX has increased from 14.63 to 14.69. At the same time, the PCR-OI of Nifty has decreased from 1.05 to 1.01.

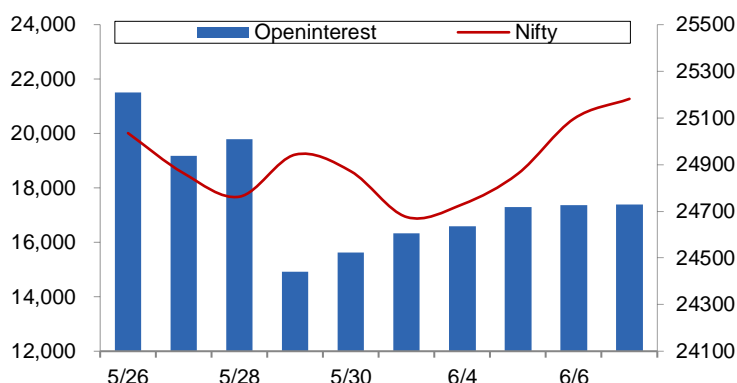
## View

- The Indian equity markets have started on a positive note, taking cues from favorable global bourses. The Nifty50 index maintained the elevation, staying in a slender range and settled tad above the 25100 zone.
- FIIs were net buyers in the cash market segment, bought stocks worth Rs. 1993 crore. In the Index futures segment, they were net sellers of worth Rs. 538 crore with marginal change in OI, indicating mixed trade.
- In the derivatives segment, there have been insignificant developments in the key indices with slight long build-up amidst a lackluster session. For the upcoming weekly series, decent piling is seen at 25000 PE, suggesting an intermediate support zone. On the other hand, scattered positioning among CE writers is evident from 25200-25500 strikes, indicating potential resistance zones. The Long-Short Ratio slightly cooled down to 20% from 21%. With the Nifty reclaiming the 25000 mark, the index appears well-positioned for further upside. Traders are advised to adopt a buy-on-dips strategy in the near term.

## Historical Volatility

SCRIP	HV
ICICIGI	30.78
IDFCFIRSTB	37.97
MUTHOOTFIN	38.98
DLF	42.45
HDFCAMC	39.03

## Nifty Vs OI



## OI Gainers

SCRIP	OI	OI CHG. (%)	PRICE	PRICE CHG. (%)
PPLPHARMA	6357500	49.24%	212.07	2.29%
TITAGARH	7850725	30.69%	953.15	1.34%
BLUESTARCO	514800	25.71%	1575.80	-1.33%
KAYNES	188100	25.32%	5673.00	-1.56%
RVNL	8270625	19.39%	433.35	0.58%
IEX	60588750	16.50%	210.48	3.48%
RBLBANK	86693075	11.07%	231.32	5.60%
FORTIS	3981950	10.19%	771.00	0.48%

## OI Losers

SCRIP	OI	OI CHG. (%)	PRICE	PRICE CHG. (%)
MANAPPURAM	39501000	-9.33%	265.23	6.90%
MUTHOOTFIN	4876025	-4.89%	2546.20	3.73%
M&MFIN	32316208	-4.55%	284.25	2.58%
KOTAKBANK	29902000	-4.36%	2142.60	3.10%
BHARATFORG	10952500	-4.06%	1346.80	3.60%
ABFRL	68910400	-4.05%	77.56	-0.47%
ICICIGI	6011475	-3.70%	2025.60	0.73%
HAVELLS	8024500	-3.31%	1546.00	1.28%

## Put-Call Ratio

SCRIP	PCR (OI)	IV
NIFTY	1.01	15.24
BANKNIFTY	1.04	17.18
RELIANCE	0.81	19.06
ICICIBANK	0.54	19.05
INFY	0.57	23.24

## FII Statistics for June 09, 2025

Detail	Buy	Sell	Net	Contracts	OI Value (in Cr.)	OI CHANGE
INDEX FUTURES	2935.11	3472.77	(537.66)	158016	28765.91	(0.73)
INDEX OPTIONS	568816.50	575935.61	(7119.11)	2016488	372508.52	7.81
STOCK FUTURES	18720.10	18701.57	18.53	5859244	387395.71	0.25
STOCK OPTIONS	64571.78	67842.93	(3271.15)	1164688	77738.55	9.32
Total	655043.49	665952.88	(10909.39)	9198436	866408.69	2.89

## Turnover on June 09, 2025

Instrument	No. of Contracts	Turnover (in Cr.)	Change (%)
Index Futures	332884	17975.87	-60.94
Stock Futures	7072204	89854.56	-18.76
Index Options	7540899	23044.34	-50.26
Stock Options	4556709	9233.78	-3.78
Total	19502696	140108.56	-133.75

Nifty Spot = 25,103.20

### Bull-Call Spreads

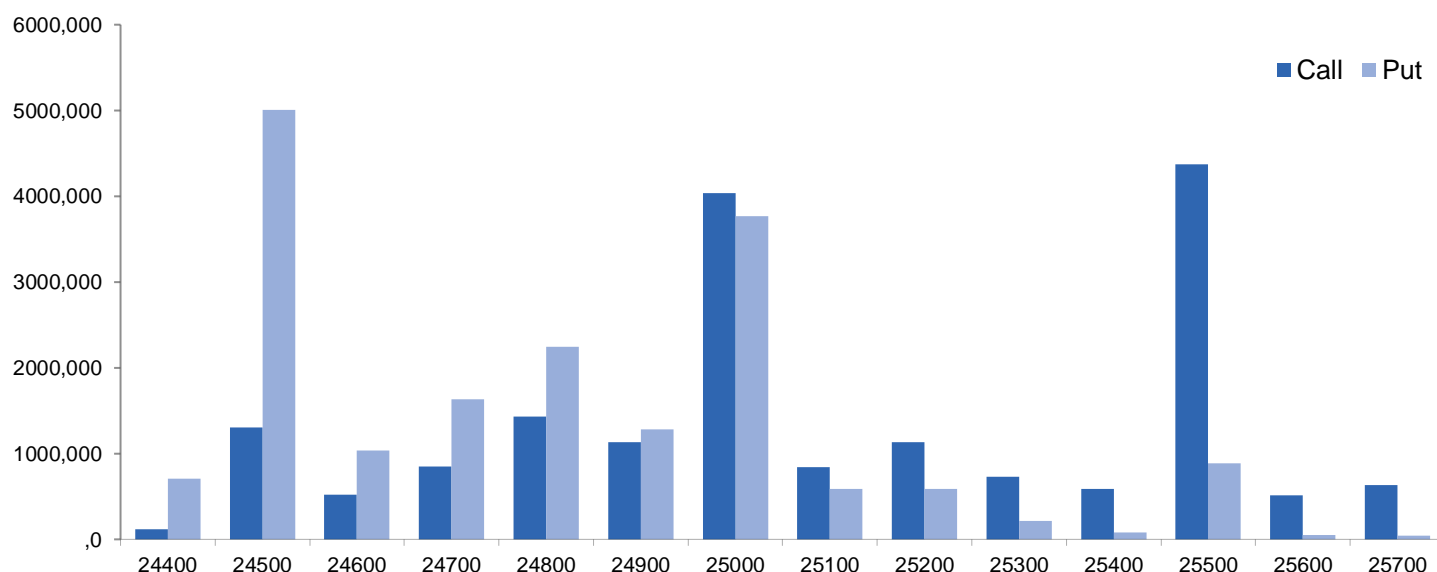
Action	Strike	Price	Risk	Reward	BEP
Buy	25000	410.70	58.60	41.40	25058.60
Sell	25100	352.10			
Buy	25000	410.70	113.15	86.85	25113.15
Sell	25200	297.55			
Buy	25100	352.10	54.55	45.45	25154.55
Sell	25200	297.55			

Note: Above mentioned Bullish or Bearish Spreads in Nifty (June Series) are given as an information and not as a recommendation.

### Bear-Put Spreads

Action	Strike	Price	Risk	Reward	BEP
Buy	25200	315.10	45.80	54.20	25154.20
Sell	25100	269.30			
Buy	25200	315.10	86.45	113.55	25113.55
Sell	25000	228.65			
Buy	25100	269.30	40.65	59.35	25059.35
Sell	25000	228.65			

## Nifty Put-Call Analysis



## Daily Pivot Levels for Nifty Constituents

Scrips	S2	S1	PIVOT	R1	R2
Adanient	2,491	2,536	2,570	2,616	2,650
Adaniports	1,451	1,459	1,471	1,480	1,492
Apollo Hospitals Ltd	6,841	6,887	6,932	6,977	7,022
Asian Paints Limited	2,227	2,237	2,247	2,257	2,266
Axis Bank Limited	1,199	1,209	1,217	1,228	1,235
Bajaj Auto Limited	8,543	8,592	8,649	8,698	8,754
Bajaj Finance Limited	9,215	9,411	9,600	9,796	9,985
Bajaj Finserv Limited	1,955	1,986	2,022	2,053	2,089
Bharat Electronics Ltd	390	391	393	395	397
Bharti Airtel Limited	1,837	1,851	1,863	1,877	1,889
Cipla Ltd	1,490	1,499	1,505	1,513	1,520
Coalindia	396	399	402	405	409
Dr. Reddys Lab Ltd	1,299	1,309	1,319	1,329	1,339
Eicher Motors Ltd	5,338	5,364	5,404	5,431	5,471
Eternal Limited	251	254	258	261	266
Grasim Ind Ltd.	2,559	2,584	2,599	2,624	2,640
Hcl Technologies Ltd.	1,629	1,639	1,648	1,658	1,667
Hdfc Bank Ltd.	1,964	1,972	1,983	1,991	2,002
Hdfc Life Insurance Comp	736	748	757	769	778
Hero Motocorp Limited	4,243	4,296	4,328	4,381	4,413
Hindalco Ind Ltd.	646	649	652	654	657
Hindustan Unilever Ltd	2,369	2,381	2,390	2,402	2,411
Icici Bank Ltd.	1,412	1,423	1,445	1,457	1,478
Indusind Bank Ltd.	814	825	833	844	851
Infosys Limited	1,560	1,567	1,577	1,584	1,594
Itc Ltd.	419	421	422	424	425
Jiofin	292	298	302	308	312
Jsw Steel Limited	994	1,001	1,009	1,016	1,024
Kotak Mahindra Bank Limi	2,071	2,105	2,124	2,157	2,176
Larsen & Toubro Limited	3,637	3,658	3,683	3,704	3,730
Mah & Mah Ltd.	3,039	3,063	3,102	3,126	3,165
Maruti Suzuki India Ltd	12,394	12,515	12,588	12,709	12,782
Nestleind	2,388	2,402	2,415	2,428	2,441
Ntpc Limited	331	334	336	339	341
Oil & Natural Gas Corp	239	241	242	244	246
Power Grid Corporation o	294	297	299	302	304
Reliance Industries Ltd	1,438	1,444	1,451	1,456	1,463
Sbi Life Insurance Compa	1,743	1,767	1,783	1,807	1,823
Shriram Finance Limited	678	688	702	712	726
State Bank Of India	811	816	820	824	829
Sun Pharma Ltd	1,663	1,679	1,689	1,704	1,714
Tata Consultancy Serv Lt	3,373	3,397	3,416	3,440	3,459
Tata Consumer Products I	1,106	1,113	1,118	1,126	1,130
Tata Motors Limited	706	712	719	725	732
Tata Steel Limited	156	157	157	158	159
Tech Mahindra Limited	1,560	1,570	1,581	1,590	1,601
Titan Company Limited	3,486	3,510	3,545	3,569	3,604
Trent Limited	5,708	5,811	5,868	5,971	6,028
Ultratech Cement Limited	11,096	11,178	11,248	11,330	11,400
Wipro Ltd	247	249	251	253	255

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