

Sensex (82189) / Nifty (25003)

The Indian equity markets responded enthusiastically to the outcome of the Monetary Policy Committee (MPC) meeting, demonstrating a robust recovery from important support levels. This week marked the end of a losing streak for the benchmark index, which recorded an impressive gain of slightly over a percent, largely fueled by a strong rally in the final session. The Nifty50 index wrapped up the week around **25000**, indicating positive momentum that could pave the way for continued growth in the coming week.

The market sentiment has transitioned to a more positive outlook, characterized by increased engagement from the broader market space, particularly in rate-sensitive sectors. This collective participation has significantly enhanced overall market confidence. Simultaneously, the technical framework appears robust, as evidenced by the effectiveness of the 20 DEMA in providing substantial support to the benchmark index. In terms of specific levels, the Nifty50 index is currently aiming towards the **25300** zone, which aligns with the 78.60% Fibonacci retracement level, indicating a significant focal point for market participants in the upcoming week.

Exhibit 1: Nifty Daily Chart



On the downside, the **24800-24750** level is expected to provide a cushion against potential declines, serving as a buffer in the event of market correction. Additionally, the **24600-24500** zone remains a critical support level, reinforcing the structural stability of the index and offering a foundation for future performance. We remain sanguine about the technical structure of Indian indices and recommend adopting a 'Buy on Dips' strategy at this time. Additionally, it is important to concentrate on thematic movers, as broader market participation is currently evident. In light of these developments, remaining informed about global trends is crucial, as such factors may serve as catalysts for market movements.

Key Levels

Support 1 – 24800

Resistance 1 – 25300

Support 2 – 24750

Resistance 2 – 25400

Nifty Bank Outlook (56578)

The RBI policy acted as a key trigger, breaking the recent consolidation phase. The session began on a subdued note near the previous day's low, but as positive policy cues emerged, markets reacted swiftly. Prices surged past the recent hurdles around **56000** mark, leading to the highest close ever. Bank Nifty ended the week with gains of 1.5%, tad below the **56600** level.

After consolidating for over a month, the Bank Nifty has resumed its primary uptrend with a decisive range breakout. During the consolidation phase, the index consistently held above the 20-DEMA, and with this breakout, it has now entered uncharted territory. Given the strength of the breakout and bullish candlestick formation, the uptrend is expected to continue. The next potential target lies around **58500**, the golden retracement level from the recent range.

Exhibit 2: Nifty Bank Daily Chart



However, interim resistance may be seen near **57500**. On the downside, the previous resistance zone of **56000–55800** is likely to act as strong support. Traders are advised to maintain a positive bias and use dips as buying opportunities.

Key Levels

Support 1 – 56000

Resistance 1 – 57000

Support 2 – 55800

Resistance 2 – 57300

Comments

- The Nifty futures open interest has increased by 0.49% and Bank Nifty futures open interest has increased by 9.05% as the market closed at 25003.
- The Nifty June future closed with a premium of 93.25 points against a premium of 109.20 points in the last trading session. The July series closed at a premium of 223.85 points.
- The INDIA VIX has decreased from 15.08 to 14.63. At the same time, the PCR-OI of Nifty has increased from 0.98 to 1.05.

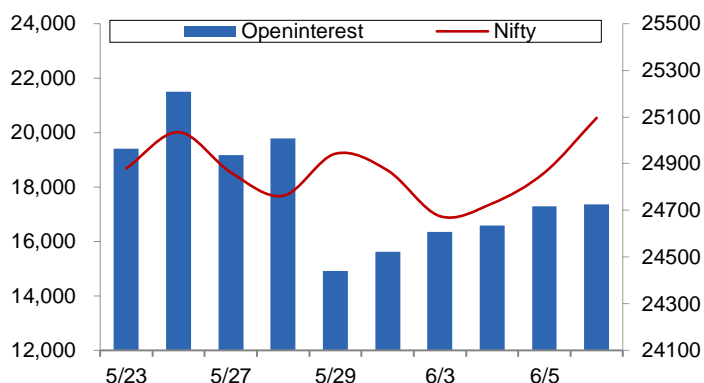
View

- The Indian equity markets rebounded strongly post-MPC outcome, with Nifty ending near 25000, snapping its losing streak and signaling positive momentum ahead.
- FIIs were net buyers in the cash market segment, bought stocks worth Rs. 1010 crore. In the Index futures segment, they were net sellers of worth Rs. 2456 crore with marginal change in OI, indicating short covering.
- In the derivatives segment, fresh long positions were added in both key indices on a weekly basis, reflecting growing bullish sentiment. For the upcoming weekly series, the 25000 strike in both call and put options has seen substantial open interest buildup, suggesting elevated volatility ahead. Institutional participants turned net buyers in both equities and index futures on Friday, resulting in an uptick in the Long-Short Ratio to 21% from 16%. With the Nifty reclaiming the 25,000 mark, the index appears well-positioned for further upside. Traders are advised to adopt a buy-on-dips strategy in the near term.

Historical Volatility

SCRIP	HV
ICICIGI	30.84
IDFCFIRSTB	38.04
MUTHOOTFIN	38.76
DLF	42.56
HDFCAMC	38.98

Nifty Vs OI



OI Gainers

SCRIP	OI	OI CHG. (%)	PRICE	PRICE CHG. (%)
BLUESTARCO	409500	22.93%	1597.00	0.41%
PNBHousing	7861100	20.05%	1110.80	3.94%
UNOMINDA	1402500	19.61%	1096.80	1.71%
FORTIS	3613825	19.35%	767.30	1.08%
MANKIND	433575	14.57%	2364.30	-0.26%
MAZDOCK	2000250	12.33%	3421.20	-0.81%
RVNL	6927250	11.26%	430.85	0.10%
HDFCAMC	2882250	10.90%	5034.90	2.85%

OI Losers

SCRIP	OI	OI CHG. (%)	PRICE	PRICE CHG. (%)
MANAPPURAM	43566000	-12.63%	248.10	5.50%
ASHOKLEY	40990000	-8.72%	243.41	3.53%
IRFC	61759300	-8.53%	146.87	1.26%
MCX	1477900	-7.87%	7459.00	4.43%
ICICIGI	6242400	-5.98%	2011.00	6.94%
ABFRL	71819800	-5.33%	77.93	0.96%
MGL	3547200	-5.01%	1334.90	1.37%
UNIONBANK	67144950	-4.82%	153.89	0.50%

Put-Call Ratio

SCRIP	PCR (OI)	IV
NIFTY	1.05	14.73
BANKNIFTY	1.02	16.44
RELIANCE	0.78	18.49
ICICIBANK	0.61	17.06
INFY	0.60	22.27

FII Statistics for June 06, 2025

Detail	Buy	Sell	Net	Contracts	OI Value (in Cr.)	OI CHANGE
INDEX FUTURES	7499.30	5043.19	2456.11	159186	28805.76	(0.26)
INDEX OPTIONS	1008749.13	1009531.14	(782.01)	1870330	343659.40	19.28
STOCK FUTURES	25505.14	21679.15	3825.99	5844773	383303.58	0.10
STOCK OPTIONS	69525.67	71345.23	(1819.56)	1065345	70134.00	10.83
Total	1111279.24	1107598.71	3680.53	8939634	825902.74	(20.25)

Turnover on June 06, 2025

Instrument	No. of Contracts	Turnover (in Cr.)	Change (%)
Index Futures	3,30,188	46026.33	51.28
Stock Futures	70,25,703	110606.53	43.00
Index Options	66,67,349	46327.51	-25.33
Stock Options	42,69,558	9596.81	40.63
Total	1,82,92,798	2,12,557.17	109.58

Nifty Spot = 25003

Bull-Call Spreads

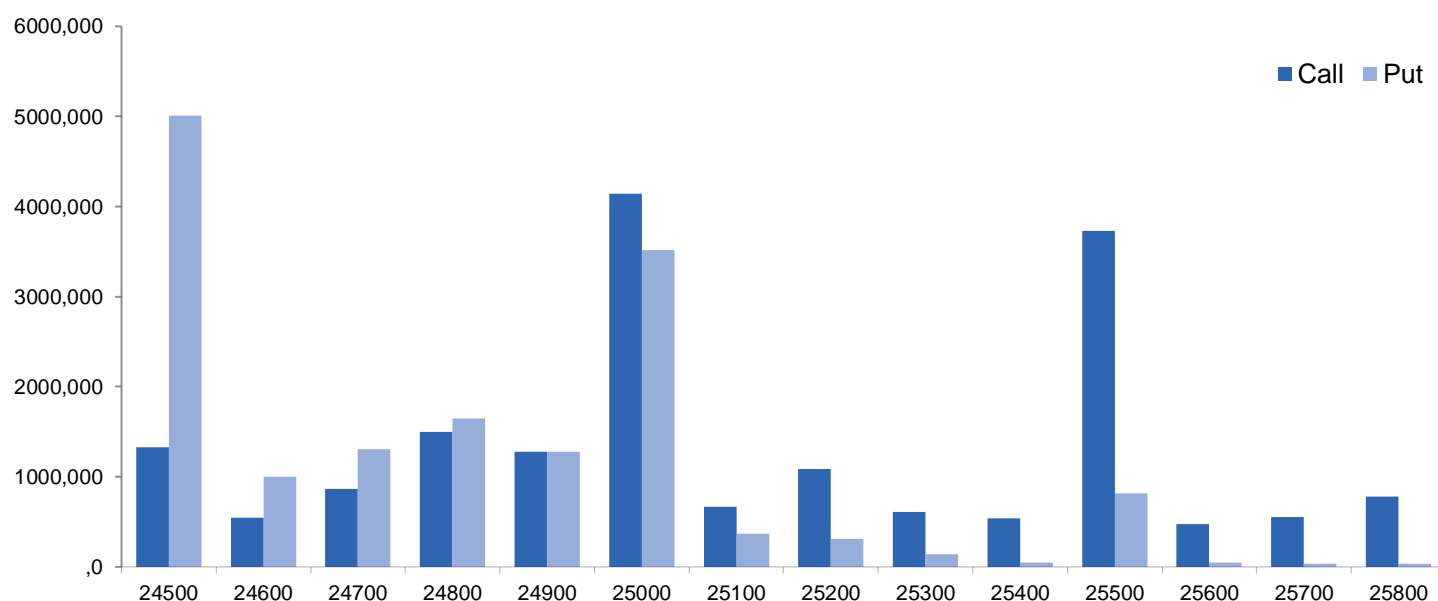
Action	Strike	Price	Risk	Reward	BEP
Buy	25000	382.50	55.40	44.60	25055.40
Sell	25100	327.10			
Buy	25000	382.50	105.70	94.30	25105.70
Sell	25200	276.80			
Buy	25100	327.10	50.30	49.70	25150.30
Sell	25200	276.80			

Bear-Put Spreads

Action	Strike	Price	Risk	Reward	BEP
Buy	25000	282.15	39.50	60.50	24960.50
Sell	24900	242.65			
Buy	25000	282.15	74.05	125.95	24925.95
Sell	24800	208.10			
Buy	24900	242.65	34.55	65.45	24865.45
Sell	24800	208.10			

Note: Above mentioned Bullish or Bearish Spreads in Nifty (June Series) are given as an information and not as a recommendation.

Nifty Put-Call Analysis



Daily Pivot Levels for Nifty Constituents

Scrips	S2	S1	PIVOT	R1	R2
Adanient	2,480	2,506	2,530	2,555	2,579
Adaniports	1,442	1,456	1,467	1,481	1,493
Apollo Hospitals Ltd	6,753	6,844	6,900	6,991	7,047
Asian Paints Limited	2,232	2,239	2,246	2,252	2,259
Axis Bank Limited	1,133	1,164	1,183	1,214	1,233
Bajaj Auto Limited	8,483	8,568	8,627	8,712	8,771
Bajaj Finance Limited	8,670	9,022	9,228	9,580	9,786
Bajaj Finserv Limited	1,880	1,936	1,977	2,033	2,075
Bharat Electronics Ltd	385	388	392	396	400
Bharti Airtel Limited	1,858	1,863	1,873	1,878	1,887
Cipla Ltd	1,476	1,490	1,498	1,512	1,520
Coalindia	394	396	399	401	403
Dr. Reddys Lab Ltd	1,285	1,303	1,313	1,331	1,341
Eicher Motors Ltd	5,211	5,304	5,354	5,447	5,497
Eternal Limited	253	257	261	265	269
Grasim Ind Ltd.	2,520	2,546	2,562	2,588	2,604
Hcl Technologies Ltd.	1,616	1,628	1,634	1,645	1,651
Hdfc Bank Ltd.	1,919	1,948	1,972	2,002	2,026
Hdfc Life Insurance Comp	743	749	757	763	771
Hero Motocorp Limited	4,103	4,187	4,242	4,326	4,381
Hindalco Ind Ltd.	629	639	645	655	661
Hindustan Unilever Ltd	2,359	2,375	2,386	2,401	2,412
Icici Bank Ltd.	1,435	1,448	1,454	1,467	1,474
Indusind Bank Ltd.	784	804	825	845	866
Infosys Limited	1,536	1,550	1,557	1,572	1,579
Itc Ltd.	418	420	420	422	423
Jiofin	287	291	294	297	300
Jsw Steel Limited	951	978	994	1,021	1,037
Kotak Mahindra Bank Limi	2,013	2,043	2,064	2,094	2,115
Larsen & Toubro Limited	3,604	3,629	3,648	3,673	3,692
Mah & Mah Ltd.	2,997	3,052	3,083	3,138	3,168
Maruti Suzuki India Ltd	11,929	12,192	12,364	12,627	12,799
Nestleind	2,377	2,398	2,410	2,431	2,443
Ntpc Limited	327	330	332	334	336
Oil & Natural Gas Corp	236	238	239	241	242
Power Grid Corporation o	291	294	295	298	299
Reliance Industries Ltd	1,429	1,436	1,444	1,451	1,458
Sbi Life Insurance Compa	1,740	1,761	1,772	1,793	1,805
Shriram Finance Limited	627	657	674	704	721
State Bank Of India	798	805	811	819	824
Sun Pharma Ltd	1,659	1,670	1,679	1,690	1,699
Tata Consultancy Serv Lt	3,349	3,368	3,378	3,397	3,407
Tata Consumer Products I	1,102	1,109	1,116	1,123	1,131
Tata Motors Limited	695	704	710	718	724
Tata Steel Limited	153	155	157	159	160
Tech Mahindra Limited	1,549	1,560	1,566	1,578	1,584
Titan Company Limited	3,453	3,505	3,538	3,590	3,623
Trent Limited	5,539	5,656	5,731	5,848	5,923
Ultratech Cement Limited	11,036	11,142	11,227	11,333	11,418
Wipro Ltd	246	247	249	250	251

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