

## Sensex (81442) / Nifty (24751)

The Indian equity markets commenced the trading session on a firm note, taking cues from positive trends observed in global markets. The benchmark index exhibited commendable performance during the weekly settlement session, despite encountering some challenges in the latter half of the day. Ultimately, concluding the day on a positive note. The Nifty50 index gained slightly above 0.50 percent, closing at **24750**, which reflects a resilient market performance.

From a technical standpoint, the benchmark index is presently undergoing a consolidation phase, characterized by a period of price stability and low volatility. This phase is marked by the index maintaining its position above the 20 DEMA on the daily chart, which construes a positive structure. The overall outlook remains unchanged, as participants await catalysts that may draw momentum in the markets. On the levels front, the support lies around **24640-24600** subzone (20 DEMA), followed by **24500** (recent lows), which can further strengthen this protective barrier against declines. On the flip side, **24800** constitutes an intermediate resistance level; should buying activity persist, it could ultimately lead to progression toward the **25000** mark in the forthcoming period.

## Nifty Bank Outlook (55761)

BANKNIFTY witnessed another quiet trading session, marked by a tug-of-war between buyers and sellers attempting to assert control. The index opened with a gap up and buyers managed to hold ground for the better part of the day. However, a mid-day attempt to extend gains and seize momentum fizzled out, as sellers stepped in and resisted any further upside. As a result, the index wrapped up the session with marginal gains of 0.15%, closing at the **55761** mark.

The rate-sensitive index continues to oscillate within a tight, well-defined range, with no meaningful directional momentum. Our outlook remains consistent with prior commentary, a convincing close above the **56100-56300** resistance zone, or a breakdown below the immediate support band of **55400-55350**, is essential for the index to escape this sideways drift. The accumulation of multiple daily lows around the **55350** zone underscores the prevailing indecision and reinforces the lack of momentum.

## Exhibit 1: Nifty Daily Chart



The upcoming outcome of the Monetary Policy Committee (MPC) will be a significant focus, as it may serve as a catalyst for market momentum. It is prudent to closely monitor this event and its subsequent effects on market dynamics in the near term. Concurrently, the MIDCAP segment continues to demonstrate superior performance, ensuring active participation from market participants. Therefore, it is essential to focus on the broader market landscape as well.

### Key Levels

Support 1 – 24600

Resistance 1 – 24900

Support 2 – 24500

Resistance 2 – 25000

## Exhibit 2: Nifty Bank Daily Chart



However, with the monetary policy announcement on the horizon, a spike in volatility and potential resolution of this congestion can be anticipated. Until a breakout materializes, participants are advised to remain patient, closely monitor key levels, and be prepared for a directional move in response to the policy outcome.

### Key Levels

Support 1 – 55500

Resistance 1 – 56100

Support 2 – 55300

Resistance 2 – 56300

## Comments

- The Nifty futures open interest has increased by 4.26% and Bank Nifty futures open interest has increased by 0.24% as the market closed at 24,751.
- The Nifty June future closed with a premium of 110.50 points against a premium of 109.20 points in the last trading session. The July series closed at a premium of 248.20 points.
- The INDIA VIX has decreased from 15.75 to 15.08. At the same time, the PCR-OI of Nifty has increased from 0.73 to 0.98.

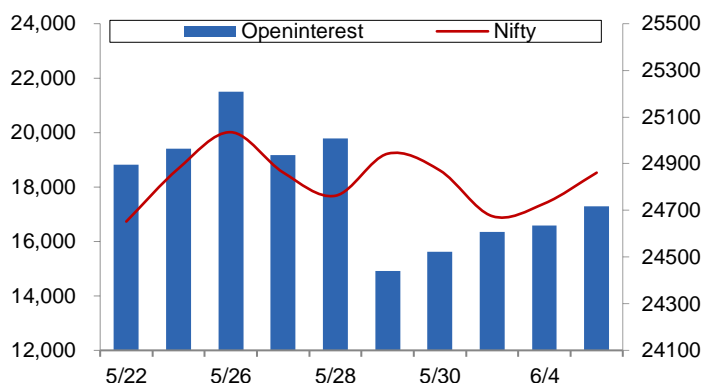
## View

- The Indian equity markets opened strong, buoyed by positive global cues. Despite some intraday volatility, the Nifty50 ended the weekly expiry session on a firm note, gaining over 0.5% to close at 24750, showcasing market resilience.
- FIIs were net sellers in the cash market segment, selling stocks worth Rs. 208 crore. In the Index futures segment, they were net sellers of worth Rs. 787 crore with an increase in OI, indicating short formation.
- In the derivatives segment, fresh long positions were added in Nifty, while the banking index saw a mix of long buildup and short covering. For the upcoming weekly series, the highest Open Interest concentration is seen at the 24700 put and 25000 call strikes. Institutional participants turned net sellers in both equities and index futures, leading to a marginal dip in the Long Short Ratio to 16% from 17%. Despite brief recoveries, the indices continue to exhibit hesitation at higher levels. A decisive breakout above the 24,900–25,000 zone could significantly uplift overall market sentiment.

## Historical Volatility

SCRIP	HV
HINDZINC	48.98
NAUKRI	41.64
GLENMARK	38.12
LTF	41.62
DRREDDY	25.99

## Nifty Vs OI



## OI Gainers

SCRIP	OI	OI CHG. (%)	PRICE	PRICE CHG. (%)
PPLPHARMA	3952500	65.03%	209.26	1.21%
FORTIS	3027925	48.78%	759.10	2.15%
MAZDOCK	1780625	28.29%	3449.10	0.44%
HINDZINC	12153225	23.86%	494.20	5.31%
KAYNES	153700	23.16%	5681.50	-1.41%
BLUESTARCO	333125	22.90%	1590.40	1.93%
CHAMBLFERT	15436550	21.44%	555.80	-1.23%
UNOMINDA	1172600	20.05%	1078.40	1.65%

## OI Losers

SCRIP	OI	OI CHG. (%)	PRICE	PRICE CHG. (%)
ABFRL	75862800	-6.20%	77.19	-0.14%
NYKAA	62232925	-4.12%	198.47	1.66%
AUBANK	20256000	-4.00%	721.65	-0.75%
SAIL	134379200	-3.41%	133.45	0.66%
MOTHERSON	120595900	-3.40%	155.75	1.61%
IRB	87603050	-3.29%	50.76	-1.26%
MANAPPURAM	49866000	-3.15%	235.17	0.89%
IRCTC	17582250	-2.71%	783.95	0.24%

## Put-Call Ratio

SCRIP	PCR (OI)	IV
NIFTY	0.98	15.51
BANKNIFTY	0.83	16.46
RELIANCE	0.81	19.18
ICICIBANK	0.61	17.72
INFY	0.63	23.24

## FII Statistics for June 05, 2025

Detail	Buy	Sell	Net	Contracts	OI Value (in Cr.)	OI CHANGI
INDEX FUTURES	3230.09	4017.49	(787.40)	159596	28493.35	1.79
INDEX OPTIONS	3447900.07	3433446.46	14453.61	1567993	285408.81	(25.13)
STOCK FUTURES	17840.97	18234.02	(393.05)	5838888	378417.66	0.85
STOCK OPTIONS	46601.72	49479.92	(2878.20)	961225	62075.79	12.49
Total	3515572.85	3505177.89	10394.96	8527702	754395.61	(23.93)

## Turnover on June 05, 2025

Instrument	No. of Contracts	Turnover (in Cr.)	Change (%)
Index Futures	3,21,503	30424.91	78.92
Stock Futures	70,17,104	77344.87	19.40
Index Options	93,85,607	62046.62	101.42
Stock Options	40,72,963	6824.12	17.02
Total	2,07,97,177	1,76,640.52	216.77

Nifty Spot = 24,543

### Bull-Call Spreads

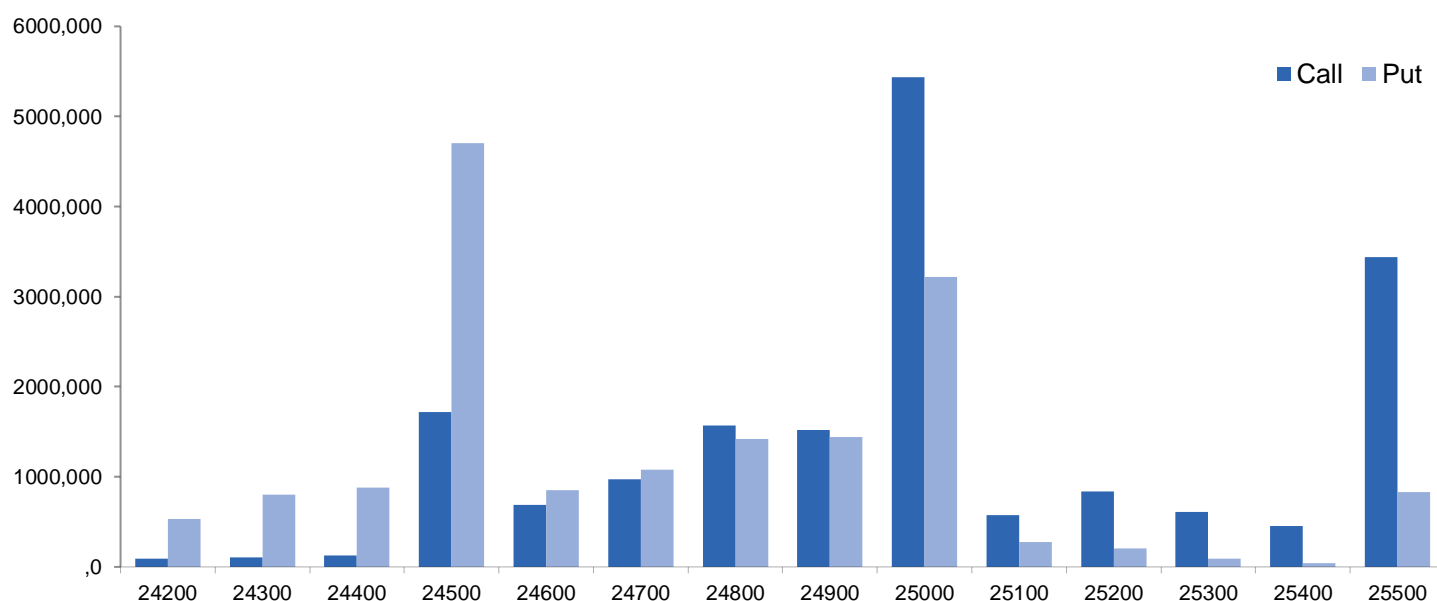
Action	Strike	Price	Risk	Reward	BEP
Buy	24800	380.05	52.05	47.95	24852.05
Sell	24900	328.00			
Buy	24800	380.05	101.05	98.95	24901.05
Sell	25000	279.00			
Buy	24900	328.00	49.00	51.00	24949.00
Sell	25000	279.00			

### Bear-Put Spreads

Action	Strike	Price	Risk	Reward	BEP
Buy	24700	265.95	37.35	62.65	24662.65
Sell	24600	228.60			
Buy	24700	265.95	68.85	131.15	24631.15
Sell	24500	197.10			
Buy	24600	228.60	31.50	68.50	24568.50
Sell	24500	197.10			

Note: Above mentioned Bullish or Bearish Spreads in Nifty (June Series) are given as an information and not as a recommendation.

## Nifty Put-Call Analysis



## Daily Pivot Levels for Nifty Constituents

Scrips	S2	S1	PIVOT	R1	R2
Adanient	2,465	2,485	2,507	2,527	2,550
Adaniports	1,424	1,441	1,454	1,470	1,484
Apollo Hospitals Ltd	6,802	6,839	6,879	6,916	6,957
Asian Paints Limited	2,218	2,231	2,246	2,259	2,274
Axis Bank Limited	1,145	1,152	1,164	1,171	1,182
Bajaj Auto Limited	8,456	8,507	8,560	8,611	8,665
Bajaj Finance Limited	8,813	8,873	8,930	8,991	9,048
Bajaj Finserv Limited	1,910	1,927	1,946	1,964	1,983
Bharat Electronics Ltd	387	390	393	396	398
Bharti Airtel Limited	1,858	1,869	1,879	1,889	1,899
Cipla Ltd	1,464	1,477	1,488	1,501	1,512
Coalindia	390	392	395	398	400
Dr. Reddys Lab Ltd	1,247	1,269	1,286	1,308	1,325
Eicher Motors Ltd	5,256	5,282	5,310	5,336	5,364
Eternal Limited	243	250	255	262	267
Grasim Ind Ltd.	2,504	2,529	2,564	2,589	2,624
Hcl Technologies Ltd.	1,608	1,620	1,637	1,649	1,666
Hdfc Bank Ltd.	1,931	1,940	1,950	1,959	1,968
Hdfc Life Insurance Comp	749	755	762	768	774
Hero Motocorp Limited	4,138	4,159	4,193	4,214	4,248
Hindalco Ind Ltd.	629	633	637	641	645
Hindustan Unilever Ltd	2,337	2,357	2,368	2,388	2,400
Icici Bank Ltd.	1,415	1,435	1,447	1,467	1,479
Indusind Bank Ltd.	789	796	807	814	826
Infosys Limited	1,528	1,541	1,555	1,567	1,581
Itc Ltd.	413	416	419	421	424
Jiofin	288	290	291	293	295
Jsw Steel Limited	958	963	970	976	982
Kotak Mahindra Bank Limi	2,021	2,031	2,044	2,053	2,066
Larsen & Toubro Limited	3,579	3,611	3,644	3,676	3,709
Mah & Mah Ltd.	2,944	2,993	3,044	3,093	3,144
Maruti Suzuki India Ltd	11,892	12,009	12,133	12,250	12,374
Nestleind	2,368	2,385	2,397	2,413	2,425
Ntpc Limited	325	327	329	331	333
Oil & Natural Gas Corp	234	236	238	240	241
Power Grid Corporation o	288	291	293	296	298
Reliance Industries Ltd	1,409	1,426	1,440	1,457	1,471
Sbi Life Insurance Compa	1,751	1,763	1,777	1,789	1,803
Shriram Finance Limited	631	641	648	658	665
State Bank Of India	798	802	807	811	816
Sun Pharma Ltd	1,648	1,665	1,680	1,698	1,712
Tata Consultancy Serv Lt	3,336	3,354	3,381	3,399	3,427
Tata Consumer Products I	1,097	1,104	1,116	1,123	1,135
Tata Motors Limited	699	705	710	715	720
Tata Steel Limited	156	157	158	159	160
Tech Mahindra Limited	1,537	1,550	1,560	1,573	1,583
Titan Company Limited	3,444	3,474	3,504	3,535	3,565
Trent Limited	5,440	5,556	5,633	5,749	5,826
Ultratech Cement Limited	10,937	11,048	11,114	11,225	11,291
Wipro Ltd	245	247	248	249	251

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