

Commodity Market Update – 25th Jul 2025



Gold turns bullish | Crude moves lower, market is weighing increased production.

Intraday Trend

Crude Oil



Gold



Silver



Natural Gas



Crude Oil

Intraday Trend: **Sideways to Bearish**

Key Levels: **5450- 5560** (Support) and **5760- 5870** (Resistance)

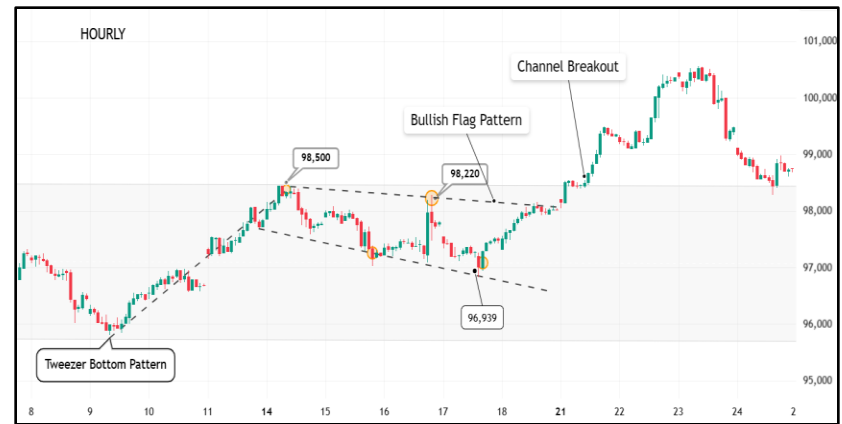


Fundamentally, crude is expected to trade lower on profit booking. However, sharp losses will be capped on reports of Russian plans to restrict gasoline exports to most countries.

Gold

Intraday Trend: **Bullish**

Key Levels: **98100 - 98400** (Support) and **99050 - 99350** (Resistance)



Fundamentally, gold is likely to trade higher buoyed by an overall weaker dollar, although signs of progress in trade negotiations between the U.S. and its trading partners kept gains in check.

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Silver continues uptrend | Copper prices is likely to trade higher today



Intraday Trend

Crude Oi



Gold



Silver



Natural Gas



Silver

Intraday Trend: **Bullish**

Key Levels: **113350- 114520** (Support) and **116700- 117800** (Resistance)



Fundamentally, silver has climbed to its highest level since September 2011 due to strong industrial demand and a supply shortage.

Copper

Intraday Trend: **Bullish**

Key Levels: **881- 887** (Support) and 899- **905** (Resistance)



Fundamentally, copper prices are likely to trade higher as traders closely monitored the progress of the U.S. trade talks with trade partners and details about the U.S. 50% copper import tariff.

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Trends, Support & Resistance



Precious Metals								
Commodity	Unit	Contract	Trend	S2	S1	LTP	R1	R2
MCXBULLDEX	\$/oz	Jul	Up	22900	23100	23330	23550	23750
GOLD	Rs/gms	Aug	Up	98100	98400	98726	99050	99350
Gold \$	\$/oz		Up	3290	3330	3372	3410	3450
Silver	Rs/gms	Sept	Up	113350	114520	115133	116700	117800
Silver \$	Spot		Up	38.60	39.00	39.46	39.80	40.20
Base Metals								
COPPER	MCX	Jul	Up	881	887	893.50	899	905
Zinc	MCX	Jul	Up	263	266	269.05	272	275
Lead	MCX	Jul	Up	174.00	176.00	179.60	181.00	183.00
Aluminium	MCX	Jul	Up	249	251	254.25	258.00	261.00
Energy								
ELECDMBL	MCX	Aug	Down	4370	4420	4483	4530	4600
CRUDEOIL	MCX	Aug	Down	5450	5560	5672	5760	5870
Nymex Crude \$	NYMEX		Down	61.00	63.00	66.39	68.00	70.00
Brent Crude \$	ICE		Down	65.00	67.00	69.53	71.08	73.00
NATURALGAS	MCX	Jul	Down	254	260	266.80	273	280

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