

Intraday Trend

Crude Oil



Gold



Silver



Natural Gas



Crude Oil

Intraday Trend: **Sideways to Bearish**

Key Levels: **5530- 5620** (Support) and **5850- 5940** (Resistance)



Fundamentally, crude prices are likely to trade lower as U.S. fuel inventory builds and concerns about wider economic impact from U.S. tariffs outweighed some signs of increasing demand.

Gold

Intraday Trend: **Bullish**

Key Levels: **97000 - 97400** (Support) and **98200 - 98600** (Resistance)



Fundamentally, gold is likely to trade higher after Israel launched powerful airstrikes in Damascus, damaging the Defence Ministry and striking near the presidential palace.

Intraday Trend

Crude Oi 

Gold 

Silver 

Natural Gas 

Silver

Intraday Trend: **Bullish**
Key Levels: **109300- 110500** (Support) and **112600- 113700** (Resistance)



Fundamentally, silver has climbed to its highest level since September 2011 with the metal being in a supply deficit and demand, especially in solar.

Copper

Intraday Trend: **Bullish**
Key Levels: **872- 878** (Support) and **890- 895** (Resistance)



Fundamentally, copper prices are likely to trade in a range bound manner as markets awaited the impact of U.S. President Donald Trump's trade tariffs, which are set to take effect on August 1.

Commodity Market Update – 17th Jul 2025

Trends, Support & Resistance



Precious Metals

Commodity	Unit	Contract	Trend	S2	S1	LTP	R1	R2
MCXBULLDEX	\$/oz	Jul	Up	22500	22700	22951	23150	23350
GOLD	Rs/gms	Aug	Up	97000	97400	97788	98200	98600
Gold \$	\$/oz		Up	3260	3300	3349	3390	3430
Silver	Rs/gms	Sept	Up	109300	110500	111635	112600	113700
Silver \$	Spot		Up	37.10	37.60	38.19	38.80	39.40

Base Metals

COPPER	MCX	Jul	Up	871	876	881.25	886.00	891.00
Zinc	MCX	Jul	Down	252.00	254.00	256.45	258.00	260.00
Lead	MCX	Jul	Down	174.00	176.00	178.10	181.00	183.00
Aluminium	MCX	Jul	Down	243.00	245.00	248.15	250.00	252.00

Energy

ELECDMBL	MCX	Aug	Up	4400	4450	4500	4550	4590
CRUDEOIL	MCX	Jul	Down	5530	5620	5713	5850	5940
Nymex Crude \$	NYMEX		Down	62.00	63.74	66.73	69.00	71.00
Brent Crude \$	ICE		Down	65.00	67.00	68.83	71.08	73.00
NATURALGAS	MCX	Jul	Up	282	290	302.40	310	318

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