

Commodity Market Update – 9th Sep 2025

Gold turns bullish | Crude moves north post output hike by OPEC+



Intraday Trend

Crude Oil



Gold



Silver



Natural Gas



Crude Oil

Intraday Trend: **Bullish**

Key Levels: **5320- 5400** (Support) and **5570- 5650** (Resistance)



Fundamentally, crude is likely to trade higher after OPEC+ agreed over the weekend to raise output at a slower pace from October on expectations of weaker global demand.

Gold

Intraday Trend: **Bullish**

Key Levels: **107400 - 107900** (Support) and **108900 - 109400** (Resistance)



Fundamentally, gold is likely to surge supported by growing expectations of a U.S. interest rate cut this month following a weaker-than-expected jobs report last week.

Intraday Trend

Crude Oil 

Gold 

Silver 

Natural Gas 

Silver

1Intraday Trend: **Bullish**
Key Levels: **123400 - 124500** (Support) and **126800- 127900** (Resistance)



Fundamentally, silver is likely to trade higher supported by lower US Dollar Index and Treasury yields

Copper

1Intraday Trend: **Bullish**
Key Levels: **882- 890** (Support) and **906- 913** (Resistance)



Fundamentally, copper prices turns bullish supported by a weaker dollar, outflows from warehouses registered with the LME, and hopes of stronger import demand in China this month.

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Trends, Support & Resistance



Precious Metals								
Commodity	Unit	Contract	Trend	S2	S1	LTP	R1	R2
MCXBULLDEX	\$/oz	Sept	Up	24500	24900	25334	25700	26000
GOLD	Rs/gms	Oct	Up	107400	107900	108518	108900	109400
Gold \$	\$/oz		Up	3580	3630	3678	3740	3800
Silver	Rs/gms	Dec	Up	123400	124500	125571	126800	127900
Silver \$	Spot		Up	40.80	41.30	41.84	42.50	43.00
Base Metals								
COPPER	MCX	Sept	Up	882	890	899.60	906	913
Zinc	MCX	Sept	Up	270	273	275.95	279	281
Lead	MCX	Sept	Up	176	178	181.35	184	187
Aluminium	MCX	Sept	Up	247	250	254.40	257	261
Nickel	MCX	Sept	Up	1230	1280	1344	1390	1450
Energy								
ELECDMBL	MCX	Sept	Up	3690	3740	3802	3860	3920
CRUDEOIL	MCX	Sept	Up	5320	5400	5491	5570	5650
Nymex Crude \$	NYMEX		Up	58.00	60.00	62.41	66.00	68.00
Brent Crude \$	ICE		Up	61.00	63.00	66.18	69.00	71.00
NATURALGAS	MCX	Sept	Up	255	262	273.90	281	289

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