

Intraday Trend

Crude Oil



Gold



Silver



Natural Gas



Crude Oil

Intraday Trend: **Bullish**

Key Levels: **4960- 5100** (Support) and **5360- 5480** (Resistance)



Gold

Intraday Trend: **Bullish**

Key Levels: **133400 - 135000** (Support) and **138200 - 139900** (Resistance)



Fundamentally, Crude is likely to trade higher as Russia accused Ukraine of attacking President Vladimir Putin's residence, while traders braced for potential supply disruptions in the Middle East due to tensions in Yemen.

Fundamentally, Gold is likely to trade higher due to interest rate cuts and bets of further easing by the US Fed, geopolitical conflicts, robust demand from central banks and rising holdings in exchange-traded funds.

Commodity Market Update – 31st Dec 2025

Silver turns bullish | Copper prices is likely to trade higher today



Intraday Trend

Crude Oil



Gold



Silver



Natural Gas



Silver

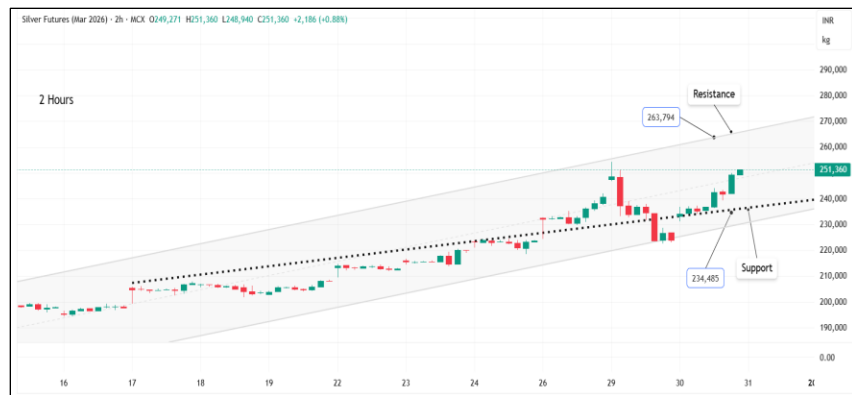
Copper

Intraday Trend: **Bullish**

Key Levels: **233100 - 242000** (Support) and **262000- 273200** (Resistance)

Intraday Trend: **Bullish**

Key Levels: **1170- 1206** (Support) and **1270- 1301** (Resistance)



Fundamentally, Silver is likely to trade higher propelled by its designation as a critical U.S. mineral, supply constraints and low inventories amid rising industrial and investment demand.

Fundamentally, Copper is likely to trade higher citing supply disruptions and huge artificial intelligence spending.

Commodity Market Update – 31st Dec 2025

Trends, Support & Resistance



Precious Metals								
Commodity	Unit	Contract	Trend	S2	S1	LTP	R1	R2
MCXBULLDEX	\$/oz	Jan	Up	34600	35200	35809	36400	37000
GOLD	Rs/gms	Feb	Up	133400	135000	136666	138200	139900
Gold \$	\$/oz		Up	4200	4280	4359	4430	4510
Silver	Rs/gms	Mar	Up	233100	242000	251012	262000	273200
Silver \$	Spot		Up	67.00	71.00	75.03	79.00	83.80
Base Metals								
COPPER	MCX	Jan	Up	1270	1306	1337.30	1370	1401
Zinc	MCX	Jan	Up	299	304	309	314	320
Lead	MCX	Jan	Up	175	178	183.35	189	193
Aluminium	MCX	Jan	Up	289	293	298.50	305	309
Nickel	MCX	Jan	Up	1440	1505	1592	1660	1730
Energy								
ELECDMBL	MCX	Jan	Up	4230	4310	4396	4470	4560
CRUDEOIL	MCX	Jan	Up	4960	5100	5235	5360	5480
Nymex Crude \$	NYMEX		Up	52.00	55.00	57.92	61.00	64.00
Brent Crude \$	ICE		Up	56.00	58.00	61.94	65.00	69.00
NATURALGAS	MCX	Jan	Up	333	345	357.90	369	381

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