

Commodity Market Update – 30th Jul 2025



Gold turns bullish | Crude moves higher, after US-EU trade deal.

Intraday Trend

Crude Oil



Gold



Silver



Natural Gas



Crude Oil

Intraday Trend: **Bullish**

Key Levels: **5650- 5760** (Support) and **6060- 6170** (Resistance)



Fundamentally, crude is expected to trade higher after US-EU trade deal and U.S. President's announcement that he would shorten the deadline for Russia to end its war in Ukraine or face sanctions.

Gold

Intraday Trend: **Bullish**

Key Levels: **97300 - 97800** (Support) and **98750 - 99250** (Resistance)



Fundamentally, gold is likely to trade higher as investors awaited the outcome of U.S.-China trade talks and the Federal Reserve's policy meeting. .

Intraday Trend

Crude Oi 

Gold 

Silver 

Natural Gas 

Silver

Intraday Trend: **Bullish**
Key Levels: **111350- 112600** (Support) and **114800- 115900** (Resistance)



Fundamentally, silver is likely to trade higher owing to a weaker US Dollar Index along with concerns surrounding the FOMC Meeting.

Copper

Intraday Trend: **Bullish**
Key Levels: **883- 891** (Support) and **907- 913** (Resistance)



Fundamentally, copper prices are likely to trade higher after US-China officials agreed to seek an extension of their 90-day tariff truce, following two days of talks in Stockholm.

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Trends, Support & Resistance



Precious Metals								
Commodity	Unit	Contract	Trend	S2	S1	LTP	R1	R2
MCXBULLDEX	\$/oz	Aug	Up	22500	22750	23082	23200	23400
GOLD	Rs/gms	Aug	Up	97300	97800	98261	98750	99250
Gold\$	\$/oz		Up	3220	3270	3327	3370	3420
Silver	Rs/gms	Sept	Up	111350	112600	113753	114800	115900
Silver \$	Spot		Up	37.20	37.70	38.34	38.90	40.40
Base Metals								
COPPER	MCX	Aug	Up	883	891	899.60	907	913
Zinc	MCX	Aug	Up	263	265	268.30	270	272
Lead	MCX	Aug	Up	177	179	181.55	184	186
Aluminium	MCX	Aug	Down	249	251	253.40	256	258
Energy								
ELECDMBL	MCX	Aug	Down	4380	4430	4481	4530	4590
CRUDEOIL	MCX	Aug	Up	5650	5760	5974	6060	6170
Nymex Crude \$	NYMEX		Up	64.00	66.00	69.19	71.00	73.00
Brent Crude \$	ICE		Up	68.00	70.00	72.67	74.08	76.00
NATURALGAS	MCX	Aug	Down	259	266	273.30	281	288

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