

# Commodity Market Update – 29<sup>th</sup> Dec 2025



Gold turns bullish | Crude prices are likely to trade higher

Intraday Trend

Crude Oil



Gold



Silver



Natural Gas



## Crude Oil

Intraday Trend: **Bullish**

Key Levels: **4940 - 5050** (Support) and **5340 - 5470** (Resistance)



## Gold

Intraday Trend: **Bullish**

Key Levels: **138200 - 139000** (Support) and **140700 - 141500** (Resistance)



Fundamentally, Crude prices are likely to trade higher as investors weighed Middle East tensions that could disrupt supply, while a major hurdle remains in the Russia–Ukraine peace talks.

Fundamentally, Gold is likely to trade higher buoyed by safe-haven demand and rising expectations of further interest rate cuts by the U.S. Federal Reserve.

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Silver turns bullish | Copper prices is likely to trade higher today



Intraday Trend

Crude Oil



Gold



Silver



Natural Gas



Silver

Intraday Trend: Bullish

Key Levels: 234800 - 237300 (Support) and 242800- 245900 (Resistance)



Intraday Trend: Bullish

Key Levels: 1228- 1253 (Support) and 1308- 1338 (Resistance)



Fundamentally, Silver is likely to trade higher as firm industrial and investment demand, tightening inventories, geopolitical tensions and bets of further U.S. interest rate cuts continued to support prices.

Fundamentally, Copper is likely to trade higher as severe mine outages and trade dislocations linked to US President's tariff agenda put the crucial industrial metal on course for its biggest annual gain since 2009.

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## Trends, Support & Resistance



Precious Metals								
Commodity	Unit	Contract	Trend	S2	S1	LTP	R1	R2
MCXBULLDEX	\$/oz	Jan	Up	35000	35400	<b>35869</b>	36300	36700
GOLD	Rs/gms	Feb	Up	138200	139000	<b>139873</b>	140700	141500
Gold \$	\$/oz		Up	4370	4460	<b>4562</b>	4630	4700
Silver	Rs/gms	Mar	Up	234800	237300	<b>239787</b>	242800	245900
Silver \$	Spot		Up	73.50	74.20	<b>79.67</b>	75.7	76.50
Base Metals								
COPPER	MCX	Jan	Up	1228	1253	<b>1277.95</b>	1308	1338
Zinc	MCX	Jan	Up	304	309	<b>312.95</b>	317	321
Lead	MCX	Jan	Up	175	178	<b>183.00</b>	186	190
Aluminium	MCX	Jan	Up	282	286	<b>300.95</b>	305	309
Nickel	MCX	Jan	Up	1400	1460	<b>1529.70</b>	1580	1640
Energy								
ELECDMBL	MCX	Jan	Up	4190	4280	<b>4359</b>	4450	4540
CRUDEOIL	MCX	Jan	Up	4940	5050	<b>5182</b>	5340	5470
Nymex Crude \$	NYMEX		Up	51.00	54.00	<b>56.93</b>	59.90	61.50
Brent Crude \$	ICE		Up	56.00	58.00	<b>60.64</b>	67.00	70.00
NATURALGAS	MCX	Jan	Up	325	340	<b>352.20</b>	364	379

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