

Intraday Trend

Crude Oil 

Gold 

Silver 

Natural Gas 

Crude Oil

Intraday Trend: **Bearish**
Key Levels: **5360- 5440** (Support) and **5600- 5680** (Resistance)



Gold

Intraday Trend: **Bullish**
Key Levels: **110950 - 111430** (Support) and **113050 - 113900** (Resistance)



Fundamentally, crude is likely to trade lower as concerns of an oversupply outweighed geopolitical tensions in Russia and the Middle East.

Fundamentally, gold is likely to surge supported by growing expectations of further US rate cuts and a slightly weaker dollar, with investors awaiting Fed Chair's speech.

Intraday Trend

Crude Oil

Gold

Silver

Natural Gas

Silver

Intraday Trend: **Bullish**
Key Levels: **130550 - 132050** (Support) and **135500- 137000** (Resistance)



Fundamentally, silver is likely to trade higher supported by lower US Dollar Index and Treasury yields

Copper

Intraday Trend: **Bullish**
Key Levels: **893- 901** (Support) and **919- 927** (Resistance)



Fundamentally, copper prices turns bullish after a deal between the U.S. and China on TikTok spurred buying by speculators who brushed off downbeat data from China.

Commodity Market Update – 23rd Sep 2025

Trends, Support & Resistance



Precious Metals								
Commodity	Unit	Contract	Trend	S2	S1	LTP	R1	R2
MCXBULLDEX	\$/oz	Sept	Up	25300	25700	26123	26500	26900
GOLD	Rs/gms	Oct	Up	110950	111430	112230	113050	113900
Gold \$	\$/oz		Up	3670	3730	3789	3850	3920
Silver	Rs/gms	Dec	Up	130550	132050	133555	135500	137000
Silver \$	Spot		Up	42.40	43.30	44.26	45.20	46.10
Base Metals								
COPPER	MCX	Sept	Up	893	901	910.25	919	927
Zinc	MCX	Sept	Up	270	274	277.85	282	286
Lead	MCX	Sept	Up	176	179	182.80	186	189
Aluminium	MCX	Sept	Up	247	251	255.20	260	263
Nickel	MCX	Oct	Up	1230	1280	1344	1400	1460
Energy								
ELECDMBL	MCX	Sept	Down	3620	3660	3716	3760	3810
CRUDEOIL	MCX	Oct	Down	5360	5440	5522	5600	5680
Nymex Crude \$	NYMEX		Down	56.00	60.00	62.64	67.00	70.00
Brent Crude \$	ICE		Down	61.00	64.00	66.35	70.00	73.00
NATURALGAS	MCX	Sept	Down	232	241	249.70	259	268

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Prathamesh Mallya	DVP Research - Commodities	Prathamesh.Mallya@angelone.in
Heena Naik	Research Analyst – Fundamental (Base Metals)	Heena.Naik@angelone.in
Tejas Shigrekar	Sr. Analyst – Technicals	Tejas.Shigrekar@angelone.in
Manish Pargi	Sr. Analyst – Technicals	Manishkumar.Pargi@angelone.in

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Website: www.angelone.in

For Fundamental & Technical Queries E- mail: aolresearch@angelone.in

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