

Commodity Market Update – 22nd Dec 2025

Gold turns bullish | Crude prices are likely to trade higher



Intraday Trend

Crude Oil



Gold



Silver



Natural Gas



Crude Oil

Intraday Trend: **Bullish**

Key Levels: **4810- 4950** (Support) and **5250- 5410** (Resistance)



Gold

Intraday Trend: **Bullish**

Key Levels: **132600 - 133400** (Support) and **135300 - 136100** (Resistance)



Fundamentally, Crude prices are likely to trade higher after the U.S. intercepted a Venezuelan oil tanker over the weekend.

Fundamentally, Gold is likely to trade higher as softer US labor data and a tame inflation reading fueled bets the Federal Reserve will cut interest rates in January.

Intraday Trend

Crude Oil



Gold



Silver



Natural Gas



Silver

Intraday Trend: **Bullish**

Key Levels: **204800 - 206600** (Support) and **210230- 212100** (Resistance)



Fundamentally, Silver is likely to trade higher as firm industrial and investment demand, as well as tightening inventories, continue to support prices.

Copper

Intraday Trend: **Bullish**

Key Levels: **1083- 1098** (Support) and **1130- 1145** (Resistance)



Fundamentally, Copper is likely to trade higher after Chilean miner Antofagasta and a Chinese smelter agreed on a zero processing fee for 2026 copper concentrate.

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Trends, Support & Resistance



Precious Metals								
Commodity	Unit	Contract	Trend	S2	S1	LTP	R1	R2
MCXBULLDEX	\$/oz	Dec	Up	32200	32600	33065	33500	33900
GOLD	Rs/gms	Feb	Up	132600	133400	134196	135300	136100
Gold \$	\$/oz		Up	4200	4280	4368	4430	4540
Silver	Rs/gms	Mar	Up	204800	206600	208439	210230	212100
Silver \$	Spot		Up	63.10	65.30	67.39	69.40	71.50
Base Metals								
COPPER	MCX	Dec	Up	1083	1098	1114.85	1130	1145
Zinc	MCX	Dec	Down	293	297	301.40	308	312
Lead	MCX	Dec	Up	175	178	181.80	185	189
Aluminium	MCX	Dec	Up	274	277	283.90	288	292
Nickel	MCX	Jan	Up	1210	1260	1327.50	1390	1430
Energy								
ELECDMBL	MCX	Dec	Up	3620	3740	3864	3870	3950
CRUDEOIL	MCX	Jan	Up	4810	4950	5105	5250	5410
Nymex Crude \$	NYMEX		Up	52.00	54.00	56.54	57.90	59.50
Brent Crude \$	ICE		Up	56.00	58.00	60.47	61.90	63.50
NATURALGAS	MCX	Dec	Down	332	344	356.90	369	381

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