

Intraday Trend

Crude Oil 

Gold 

Silver 

Natural Gas 

Crude Oil

Intraday Trend: **Bullish**
Key Levels: **5830- 5950** (Support) and **6160- 6250** (Resistance)



Fundamentally, crude is expected to trade higher after the U.S. President announced tighter deadline for Russia to end the war in Ukraine and his tariff threats to countries that trade its oil.

Gold

Intraday Trend: **Bullish**
Key Levels: **98000 - 98400** (Support) and **99200 - 99500** (Resistance)



Fundamentally, gold is likely to trade higher after U.S. President slapped new tariff rates on dozens of countries, while investors awaited U.S. non-farm payrolls data due later in the day

Commodity Market Update – 1st Aug 2025

Silver continues downtrend | Copper prices is likely to trade lower today



Intraday Trend

Crude Oi



Gold



Silver



Natural Gas



Silver

Intraday Trend: **Bearish**

Key Levels: **107600- 108800** (Support) and **110900- 111100** (Resistance)



Fundamentally, silver is likely to trade lower as the Federal reserve held interest rates steady and gave little indication of when borrowing costs might be lowered

Copper

Intraday Trend: **Bearish**

Key Levels: **884- 890** (Support) and **902- 907** (Resistance)



Fundamentally, copper prices are likely to trade lower after the US President imposed a 50% tariff on copper pipes and wiring but left out copper input materials such as ores, concentrates and cathodes.

Commodity Market Update – 1st Aug 2025

Trends, Support & Resistance



Precious Metals								
Commodity	Unit	Contract	Trend	S2	S1	LTP	R1	R2
MCXBULLDEX	\$/oz	Aug	Up	22500	22800	22885	23000	23200
GOLD	Rs/gms	oct	Up	98000	98400	98769	99200	99500
Gold \$	\$/oz		Up	3260	3300	3341	3390	3440
Silver	Rs/gms	Sept	Down	107600	108800	109972	110900	111100
Silver \$	Spot		Down	36.00	36.40	36.76	37.40	38.00
Base Metals								
COPPER	MCX	Aug	Down	884	890	896.15	902	907
Zinc	MCX	Aug	Down	261	263	265.55	268	270
Lead	MCX	Aug	Down	175	177	179.50	182	184
Aluminium	MCX	Aug	Down	246	248	250.45	253	255
Energy								
ELECDMBL	MCX	Aug	Down	4380	4430	4486	4530	4590
CRUDEOIL	MCX	Aug	Up	5830	5950	6052	6160	6250
Nymex Crude \$	NYMEX		Up	65.00	67.00	69.27	71.00	73.00
Brent Crude \$	ICE		Up	68.00	70.00	72.53	76.00	78.00
NATURALGAS	MCX	Aug	Down	255	263	271.80	278	285

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