

Commodity Market Update – 18th Dec 2025



Gold turns bullish | Crude prices are likely to trade higher

Intraday Trend

Crude Oil



Gold



Silver



Natural Gas



Crude Oil

Intraday Trend: **Bullish**

Key Levels: **4840 - 4960** (Support) and **5180 - 5260** (Resistance)



Gold

Intraday Trend: **Bullish**

Key Levels: **133200 - 134050** (Support) and **135700 - 136500** (Resistance)



Fundamentally, Crude price is likely to trade higher after President Donald Trump announced a blockade on tankers entering and leaving Venezuela and most exports from the country remained on hold.

Fundamentally, Gold is likely to trade higher after softer-than-expected U.S. jobs data signaled a cooling labor market, fueling bets on more interest rate cuts next year.

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Silver turns bullish | Copper prices is likely to trade higher today



Intraday Trend

Crude Oil



Gold



Silver



Natural Gas



Silver

63 Intraday Trend: Bullish

Key Levels: **203100 - 205300** (Support) and **209500- 211000** (Resistance)



Copper

Intraday Trend: Bullish

Key Levels: **1071- 1090** (Support) and **1125- 1140** (Resistance)



Fundamentally, Silver is likely to trade higher as firm industrial and investment demand, as well as tightening inventories, continue to support prices.

Fundamentally, Copper is likely to trade higher as supply of the metal outside the United States tightened and a weaker dollar fuelled the rally further.

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Trends, Support & Resistance



Precious Metals								
Commodity	Unit	Contract	Trend	S2	S1	LTP	R1	R2
MCXBULLDEX	\$/oz	Dec	Up	32500	32900	33337	33800	34200
GOLD	Rs/gms	Feb	Up	133200	134050	134894	135700	136500
Gold \$	\$/oz		Up	4200	4290	4370	4480	4590
Silver	Rs/gms	Mar	Up	203100	205300	207435	209500	211000
Silver \$	Spot		Up	63.50	65.00	66.57	67.80	69.00
Base Metals								
COPPER	MCX	Dec	Up	1071	1090	1113.35	1125	1140
Zinc	MCX	Dec	Down	295	299	304.25	308	312
Lead	MCX	Dec	Up	175	178	181.15	185	189
Aluminium	MCX	Dec	Up	274	277	281.55	286	290
Nickel	MCX	Dec	Up	1210	1260	1334.80	1390	1430
Energy								
ELECDMBL	MCX	Dec	Up	3610	3690	3772	3860	3940
CRUDEOIL	MCX	Dec	Up	4840	4960	5071	5180	5260
Nymex Crude \$	NYMEX		Up	52.00	54.00	56.86	57.90	59.50
Brent Crude \$	ICE		Up	56.00	58.00	59.68	61.30	62.00
NATURALGAS	MCX	Dec	Down	338	349	362.90	374	386

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Prathamesh Mallya

DVP Research - Commodities

Prathamesh.Mallya@angelone.in

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Website: www.angelone.in

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