

Commodity Market Update – 17th Dec 2025



Gold turns bullish | Crude prices are likely to trade lower

Intraday Trend

Crude Oil



Gold



Silver



Natural Gas



Crude Oil

Intraday Trend: **Bearish**

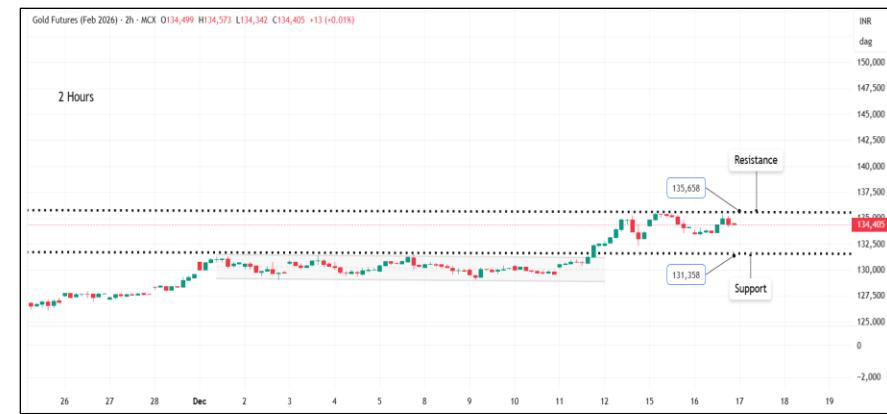
Key Levels: **4840 - 4960** (Support) and **5150 - 5260** (Resistance)



Gold

Intraday Trend: **Bullish**

Key Levels: **132400 - 133300** (Support) and **135300 - 136000** (Resistance)



Fundamentally, Crude price is likely to fall as prospects for a Russia-Ukraine peace deal appeared to strengthen, raising expectations of a potential easing of sanctions.

Fundamentally, Gold is likely to trade higher after a US jobs report showed the unemployment rate rose in Nov buoying bets of further U.S. interest rate cuts next year while pressuring the dollar and yields.

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Silver turns bullish | Copper prices is likely to trade lower today



Intraday Trend

Crude Oil



Gold



Silver



Natural Gas



Silver

63 Intraday Trend: **Bullish**

Key Levels: **195000 - 1900** (Support) and **198100- 199800** (Resistance)



Copper

Intraday Trend: **Bearish**

Key Levels: **1071- 1090** (Support) and **1125- 1140** (Resistance)



Fundamentally, Silver is likely to trade higher as firm industrial and investment demand, as well as tightening inventories, continue to support prices.

Fundamentally, Copper is likely to fall dragged down by revived demand concerns triggered by a raft of remaining weak data in top consumer China.

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Trends, Support & Resistance



Precious Metals								
Commodity	Unit	Contract	Trend	S2	S1	LTP	R1	R2
MCXBULLDEX	\$/oz	Dec	Up	32000	32400	32818	33200	33600
GOLD	Rs/gms	Feb	Up	132400	133300	134409	135300	136000
Gold \$	\$/oz		Up	4140	4230	4348	4410	4530
Silver	Rs/gms	Mar	Up	195000	196300	197755	198100	199800
Silver \$	Spot		Up	61.30	63.00	65.63	66.90	69.00
Base Metals								
COPPER	MCX	Dec	Down	1071	1090	1105.90	1125	1140
Zinc	MCX	Dec	Down	293	298	302.90	307	311
Lead	MCX	Dec	Up	175	178	181.15	185	189
Aluminium	MCX	Dec	Up	272	275	280.20	284	287
Nickel	MCX	Dec	Up	1170	1220	1283.50	1340	1390
Energy								
ELECDMBL	MCX	Dec	Up	3530	3610	3737	3830	3910
CRUDEOIL	MCX	Dec	Down	4840	4960	5071	5150	5260
Nymex Crude \$	NYMEX		Down	52.00	54.00	55.86	57.90	59.50
Brent Crude \$	ICE		Down	56.00	58.00	59.64	61.30	62.00
NATURALGAS	MCX	Dec	Down	336	345	356.00	368	382

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