Commodity Market Update – 15th Sep 2025

Gold turns bullish | Crude prices are likely to move lower



Intraday Trend

Crude Oil

Gold

Silver

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Natural Gas



Crude Oil

Intraday Trend: Bearish

Key Levels: 5310- 5420 (Support) and 5640- 5750 (Resistance)



Fundamentally, crude is likely to fall as concerns over broad oversupply offset threats to output from the conflict in the Middle East and the war in Ukraine.



Intraday Trend: **Bullish**

Key Levels: 108100 - 108700 (Support) and 109900 - 110400 (Resistance)



Fundamentally, gold is likely to surge supported by growing expectations of a U.S. interest rate cut this month following a weaker-than-expected jobs report last week.

Commodity Market Update – 15th Sep 2025

Silver turns bullish | Copper prices is likely to trade higher today



Intraday Trend

Crude Oil



Gold



Silver



Natural Gas



Silver

Intraday Trend: Bullish

Key Levels: 126500 - 127700 (Support) and 129800- 130900 (Resistance)



Fundamentally, silver is likely to trade higher supported by lower US Dollar Index and Treasury yields

Copper

1ntraday Trend: Bullish

Key Levels: 894-902 (Support) and 920-928 (Resistance)



Fundamentally, copper prices turns bullish supported by a weaker dollar, outflows from warehouses registered with the LME, and hopes of stronger import demand in China this month.

Commodity Market Update – 15th Sep 2025 Trends, Support & Resistance



Precious Metals								
Commodity	Unit	Contract	Trend	S2	S1	LTP	R1	R2
MCXBULLDEX	\$/oz	Sept	Up	24800	25200	25619	26000	26400
GOLD	Rs/gms	Oct	Up	108100	108700	109370	109900	110400
Gold\$	\$/oz		Up	3560	3620	3680.70	3740	3800
Silver	Rs/gms	Dec	Up	126500	127700	128838	129800	130900
Silver \$	Spot		Up	41.50	42.10	42.68	43.20	43.70
Base Metals								
COPPER	MCX	Sept	Up	894	902	913.85	920	928
Zinc	MCX	Sept	Up	271	275	279.90	283	287
Lead	MCX	Sept	Up	177	180	183.80	187	190
Aluminium	MCX	Sept	Up	255	258	261.15	264	266
Nickel	MCX	Oct	Up	1240	1290	1345.40	1390	1430
Energy								
ELECDMBL	MCX	Sept	Up	3820	3870	3920	3970	4030
CRUDEOIL	MCX	Sept	Down	5310	5420	5529	5640	5750
Nymex Crude \$	NYMEX		Down	56.00	59.00	62.60	66.00	69.00
Brent Crude \$	ICE		Down	61.00	64.00	66.99	70.00	73.00
NATURALGAS	MCX	Sept	Down	245	252	261.40	269	286

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