Commodity Market Update - 15th Dec 2025

Gold turns bullish | Crude prices are likely to trade higher



Intraday Trend

Crude Oil

Gold

Silver



Natural Gas



Crude Oil

Intraday Trend: Bearish

Key Levels: 4930-5050 (Support) and 5350-5460 (Resistance)



Fundamentally, Crude price is likely to surge as concerns over potential disruptions from escalating US-Venezuela tensions outweighed lingering oversupply worries and the effects of a potential Russia-Ukraine peace deal.

Gold

Intraday Trend: **Bullish**

Key Levels: 131800 - 132800 (Support) and 134300 - 135000 (Resistance)



Fundamentally, Gold is likely to trade higher bolstered by a soft dollar, expectations of interest rate cuts and safe-haven demand prompted by geopolitical turbulence.

Commodity Market Update – 15th Dec 2025

Silver turns bullish | Copper prices is likely to trade lower today



Intraday Trend

Crude Oil



Gold



Silver



Natural Gas



Silver

Intraday Trend: Bullish

Key Levels: 189500 - 190900 (Support) and 200500 - 202000 (Resistance)



Fundamentally, Silver is likely to trade on a steady mode after touching record higher levels last week on profit booking by investors.

Copper

Intraday Trend: Bearish

Key Levels: 1056- 1075 (Support) and 1116- 1131 (Resistance)



Fundamentally, Copper is likely to fall dragged down by revived demand concerns triggered by a raft of remaining weak data in top consumer China.

Commodity Market Update – 15th Dec 2025 Trends, Support & Resistance



Precious Metals								
Commodity	Unit	Contract	Trend	S2	S1	LTP	R1	R2
MCXBULLDEX	\$/oz	Dec	Up	31400	31800	32150	32600	33000
GOLD	Rs/gms	Feb	Up	131800	132800	133622	134300	135000
Gold\$	\$/oz		Up	4140	4230	4329	4410	4530
Silver	Rs/gms	Mar	Up	189500	190900	192851	194600	196100
Silver \$	Spot		Up	59.90	61.30	62.08	63.00	63.90
				Base Metals				
COPPER	MCX	Dec	Down	1056	1075	1096.80	1116	1131
Zinc	MCX	Dec	Up	308	312	316.70	320	324
Lead	MCX	Dec	Up	175	178	181.95	185	189
Aluminium	MCX	Dec	Up	272	275	278.90	283	287
Nickel	MCX	Dec	Up	1210	1250	1280.50	1340	1380
				Energy				
ELECDMBL	MCX	Dec	Up	3480	3630	3695	3780	3850
CRUDEOIL	MCX	Dec	Down	4930	5050	5228	5350	5460
Nymex Crude \$	NYMEX		Down	52.00	55.00	57.53	60.60	61.50
Brent Crude \$	ICE		Down	57.00	59.00	61.12	63.30	66.00
NATURALGAS	MCX	Dec	Up	350	366	376.50	384	395

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