

Commodity Market Update – 11th Sep 2025



Gold turns bullish | Crude moves north on geo-political tensions

Intraday Trend

Crude Oil



Gold



Silver



Natural Gas



Crude Oil

Intraday Trend: **Bullish**

Key Levels: **5420- 5500** (Support) and **5710- 5800** (Resistance)



Fundamentally, crude is likely to trade higher after Poland downed drones in its airspace and the US pushed for new sanctions on buyers of Russian oil.

Gold

Intraday Trend: **Bullish**

Key Levels: **107800 - 108400** (Support) and **109600 - 110100** (Resistance)



Fundamentally, gold is likely to surge supported by growing expectations of a U.S. interest rate cut this month following a weaker-than-expected jobs report last week.

Intraday Trend

Crude Oil 

Gold 

Silver 

Natural Gas 

Silver

31 Intraday Trend: **Bullish**
Key Levels: **123000 - 124100** (Support) and **126300- 127400** (Resistance)



Fundamentally, silver is likely to trade higher supported by lower US Dollar Index and Treasury yields

Copper

Intraday Trend: **Bullish**
Key Levels: **889- 895** (Support) and **914- 921** (Resistance)



Fundamentally, copper prices turns bullish supported by a weaker dollar, outflows from warehouses registered with the LME, and hopes of stronger import demand in China this month.

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Trends, Support & Resistance



Precious Metals								
Commodity	Unit	Contract	Trend	S2	S1	LTP	R1	R2
MCXBULLDEX	\$/oz	Sept	Up	24600	25000	25389	25800	26200
GOLD	Rs/gms	Oct	Up	107800	108400	108986	109600	110100
Gold \$	\$/oz		Up	3560	3620	3683	3740	3800
Silver	Rs/gms	Dec	Up	123000	124100	125180	126300	127400
Silver \$	Spot		Up	40.60	41.00	41.64	42.20	42.80
Base Metals								
COPPER	MCX	Sept	Up	889	895	907.30	914	921
Zinc	MCX	Sept	Up	270	273	276.70	279	281
Lead	MCX	Sept	Up	176	178	181.20	185	187
Aluminium	MCX	Sept	Up	251	253	255.25	258	261
Nickel	MCX	Sept	Up	1230	1280	1331.50	1390	1450
Energy								
ELECDMBL	MCX	Sept	Up	3840	3900	3969	4030	4100
CRUDEOIL	MCX	Sept	Up	5420	5500	5622	5710	5800
Nymex Crude \$	NYMEX		Up	58.00	60.00	63.67	66.00	68.00
Brent Crude \$	ICE		Up	61.00	63.00	67.49	69.00	71.00
NATURALGAS	MCX	Sept	Up	253	260	267.70	276	284

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