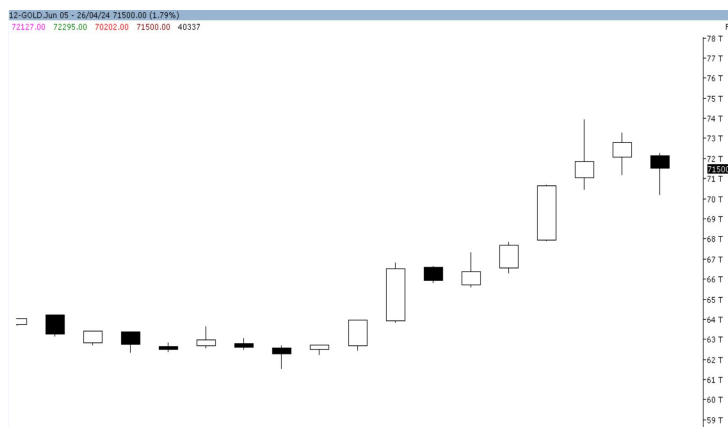


Commodities & Currency Weekly Technical levels

Commodity	S2	S1	R1	R2	Trend
MCXBULLDEX	17200	17600	18510	19000	Down
Gold Jun	69400	70400	72700	74000	Down
Spot Gold \$	2279	2312	2387	2430	Down
Silver May	78300	80300	84400	86300	Down
Spot Silver \$	25.90	26.50	27.90	28.50	Down
BASE METALS	16700	17100	17700	18000	Sideways
Copper May	829	843	870	880	Up
Zinc May	240	246	259	266	Up
Lead May	184	188	197	201	Up
Aluminium May	230	233	239	242	Up
MCXENRGDEX					
CrudeOil May	6610	6820	7210	7400	Up
Crude Oil \$	79.2	81.7	86.4	88.6	Up
Natural Gas May	126	145	180	197	Down
Natural Gas \$	1.50	1.73	2.15	2.35	Down

MCX Gold Jun (CMP – Rs. 71500 / \$ 2,349)



MCX GOLD Jun as seen in the weekly chart above has opened the week gap down at 72,127 levels. Same day of the week price rallied and made weekly high of 72,295 levels. Later on, price could not able to sustain on higher levels, it has corrected sharply and made a weekly low of 70,202 levels. This week prices have closed below previous week closing of 72,806 levels, and finally closed 1.79% lower at 71,500 levels. Technically, prices have formed “Bearish candlestick pattern” which indicates further weakness.

For the next week, we expect GOLD prices to find support in the range of 70,400- 70,350 levels. Trading consistently below 72,350 levels, would be lead towards the strong support at 69,400 levels and then finally towards major support at 68,790 levels.

Resistance is now observed in the range of 72.700- 72,750 levels. Trading consistently above 72,750 levels, would be lead towards the strong resistance at 74,000 levels and then finally towards the major resistance at 74,910 levels.

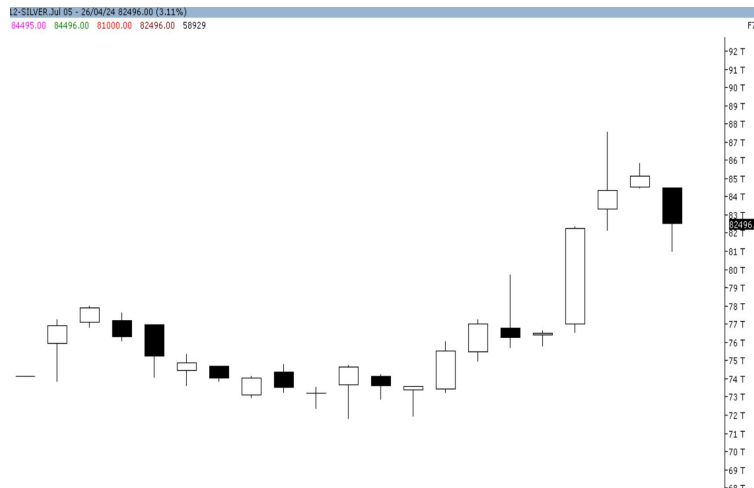
MCX / Spot Gold Trading levels for the week

Trend: Sideways to Down

S1 – 70,400/ \$ 2,312 R1 – 72,700 / \$ 2,387

S2 – 69,400 / \$ 2,279 R2 – 74,000 / \$ 2,430

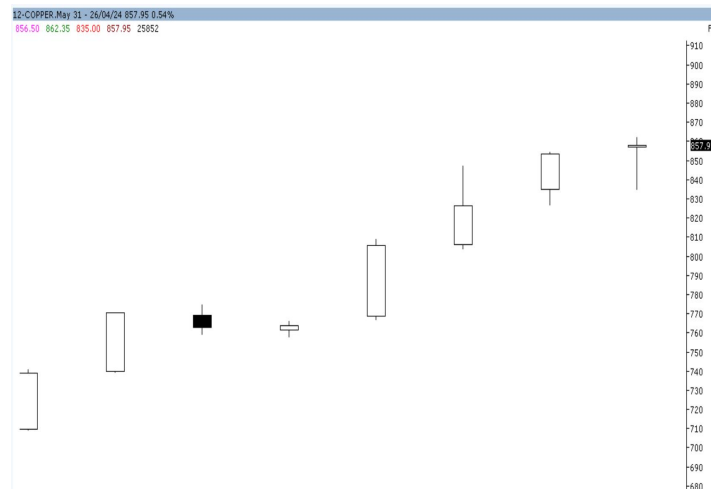
Weekly Recommendation: Sell MCX Gold Jun at 72700-72750 SL - 74000 TGT 70400- 69400.

MCX Silver Jul (CMP – Rs. 82,496 / \$ 27.22)


MCX SILVER Jul as seen in the weekly chart above has opened the week gap down at 84,495 levels. Same day of the week price rallied and made weekly high of 84,496 levels. Later on, price could not able to sustain on higher levels, it has corrected sharply and made a weekly low of 81,000 levels, and finally closed 3.11 % lower at 82,496 levels. Technically, prices have formed “Bearish candlestick pattern” which indicates further weakness.

For the next week, we expect SILVER prices to find support in the range of 80,300- 80,200 levels. Trading consistently below 80,200 levels, would be lead towards the strong support at 78,300 levels and then finally towards major support at 77,500 levels.

Resistance is now observed in the range of 84,400- 84,500 levels. Trading consistently above 84,500 levels, would be lead towards the strong resistance at 86,300 levels and then finally towards the major resistance at 87,200 levels.

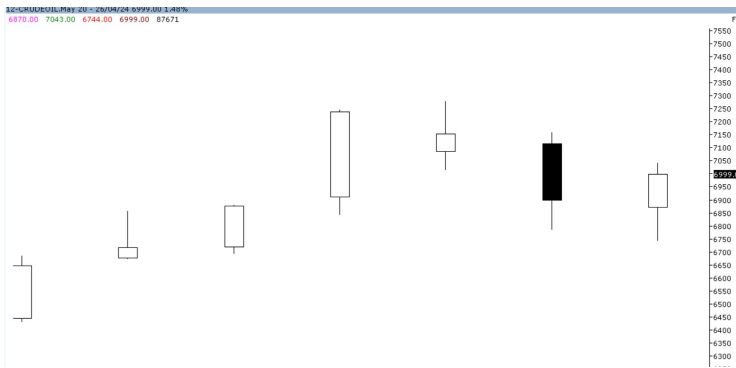
MCX / Spot Silver Trading levels for the week
Trend: Sideways to Down
S1 – 80,300 / \$ 26.50 R1 – 84,400 / \$ 27.90
S2 – 78,300 / \$ 25.90 R2 – 86,300 / \$ 28.50
Weekly Recommendation: Sell MCX Silver May at 84400-84500 SL - 86300 TGT 80300 - 78300.
MCX Copper May (CMP – Rs. 857.95 / \$ 9,965)


MCX COPPER May as seen in the weekly chart above has opened the week gap up at 856.50 levels. Starting day of the week price corrected sharply and made a weekly low of 835 levels. Later on, price rallied sharply and made weekly high of 862.35 levels. This week prices have closed above previous week closing of 853.30 levels, and finally closed 0.54% higher at 857.95 levels. Technically, prices have formed "Doji Type of candlestick pattern" which indicates further indecisiveness.

For the next week, we expect COPPER prices to find support in the range of 843- 842 levels. Trading consistently below 842 levels, would be lead towards the strong support at 829 levels and then finally towards major support at 816 levels.

Resistance is now observed in the range of 870- 871 levels. Trading consistently above 880 levels, would be lead towards the strong resistance at 872 levels.

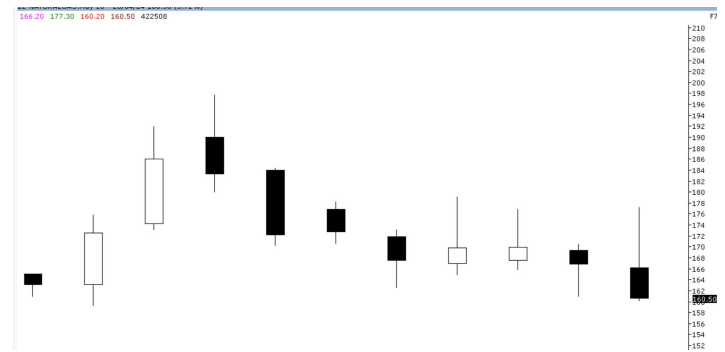
MCX / LME Copper Trading levels for the week
Trend: Up
S1 – 843 / \$ 9,910 R1 – 870 / \$ 10,020
S2 – 829 / \$ 9,830 R2 – 880 / \$ 10,130
Weekly Recommendation: Buy MCX Copper May at 843-842 SL - 829 TGT 870- 870.

MCX Crude Oil May (CMP – Rs. 6,999 / \$ 83.66)


MCX CRUDEOIL May as seen in the weekly chart above has opened the week gap down at 6,870 levels. Same day of the week price rallied and made weekly high of 7,043 levels. This week prices have closed above previous week closing of 6,897 levels, and finally closed 1.48% higher at 6,999 levels. Technically, prices have formed “Bullish candlestick pattern” which indicates further strength.

For the next week, we expect CRUDEOIL prices to find support in the range of 6,820- 6,780 levels. Trading consistently below 6,780 levels, would be lead towards the strong support at 6,610 levels and then finally towards major support at 6,470 levels.

Resistance is now observed in the range of 7,210- 7,240 levels. Trading consistently above 7,240 levels, would be lead towards the strong resistance at 7,400 levels and then finally towards the major resistance at 7,540 levels.

MCX / NYMEX Crude Oil Trading levels for the Week
Trend: Sideways to Up
S1 – 6,820 / \$ 81.70 R1 – 7,210 / \$ 86.40
S2 – 6,610 / \$ 79.20 R2 – 7,400 / \$ 88.60
Weekly Recommendation: Buy MCX Crude oil May at 6820-6780 SL 6610 TGT 7210- 7400.
MCX Natural Gas May (CMP – Rs. 160.50 / \$ 1.92)


MCX NATURAL GAS May as seen in the weekly chart above has opened the week at 166.20 levels. Starting day of the week price rallied and made weekly high of 177.30 levels. Later on, price could not able to sustain on higher levels, it has corrected sharply and made a weekly low of 160.20 levels. This week prices have closed below previous week closing of 166.70 levels, and finally closed 3.73% lower at 160.50 levels. Technically, prices have formed "Bearish Type of candlestick pattern" which indicates further weakness.

For the next week, we expect NATURAL GAS prices to find support in the range of 160- 158 levels. Trading consistently below 158 levels, would be lead towards the strong support at 152 levels and then finally towards major support at 141 levels.

Resistance is now observed in the range of 175 -177 levels. Trading consistently above 177 levels, would be lead towards the strong resistance at 183 levels and then finally towards the major resistance at 194 levels.

MCX / NYMEX Natural Gas Trading levels for the week
Trend: Sideways
S1 – 145 / \$ 1.73 R1 – 180 / \$ 2.15
S2 – 126 / \$ 1.80 R2 – 197 / \$ 2.35
Weekly Recommendation: Neutral.

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