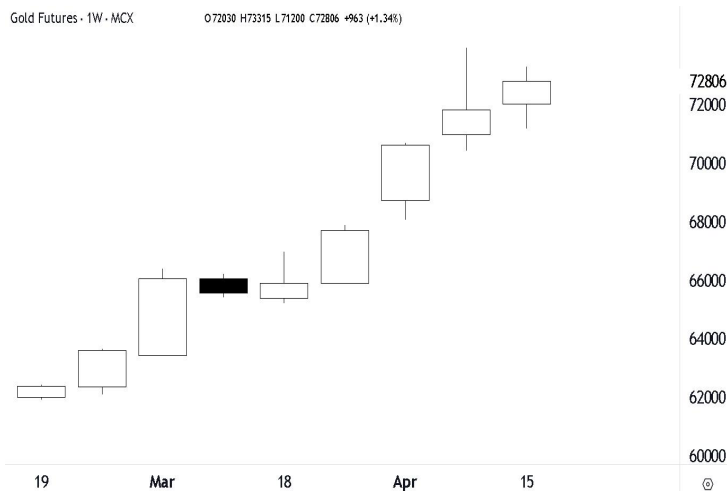


## Commodities & Currency Weekly Technical levels

Commodity	S2	S1	R1	R2	Trend
MCXBULLDEX	18000	18200	18700	19000	Up
Gold Jun	71700	72200	73300	74000	Up
Spot Gold \$	2377	2394	2430	2453	Up
Silver May	81600	82500	84300	85100	Up
Spot Silver \$	28.20	28.50	29.10	29.40	Up
<b>BASE METALS</b>	<b>16800</b>	<b>17200</b>	<b>17800</b>	<b>18100</b>	<b>Sideways</b>
Copper May	831	842	864	872	Up
Zinc May	242	247	258	264	Up
Lead May	186	188	194	197	Up
Aluminium May	237	240	246	249	Up
MCXENRGDEX					
CrudeOil May	6580	6750	7070	7230	Down
Crude Oil \$	79.3	81.3	85.2	87.1	Down
Natural Gas May	152	160	175	183	Down
Natural Gas \$	1.60	1.69	1.85	1.93	Sideways

### MCX Gold Jun (CMP – Rs. 72,806 / \$ 2,413.80)



MCX GOLD Jun as seen in the weekly chart above has opened the week gap down at 72,030 levels. Starting of the week price corrected sharply and made a weekly low of 70,988 levels. Later on, price rallied sharply and made weekly high of 73,299 levels. This week prices have closed above previous week closing of 71,843 levels, and finally closed 1.34% higher at 72,806 levels. Technically, prices have formed “Bullish candlestick pattern” which indicates further strength.

For the next week, we expect GOLD prices to find support in the range of 72,200- 72,000 levels. Trading consistently below 72,000 levels, would be lead towards the strong support at 71,700 levels and then finally towards major support at 70,790 levels.

Resistance is now observed in the range of 73,300- 73,500 levels. Trading consistently above 73,500 levels, would be lead towards the strong resistance at 74,000 levels and then finally towards the major resistance at 74,910 levels.

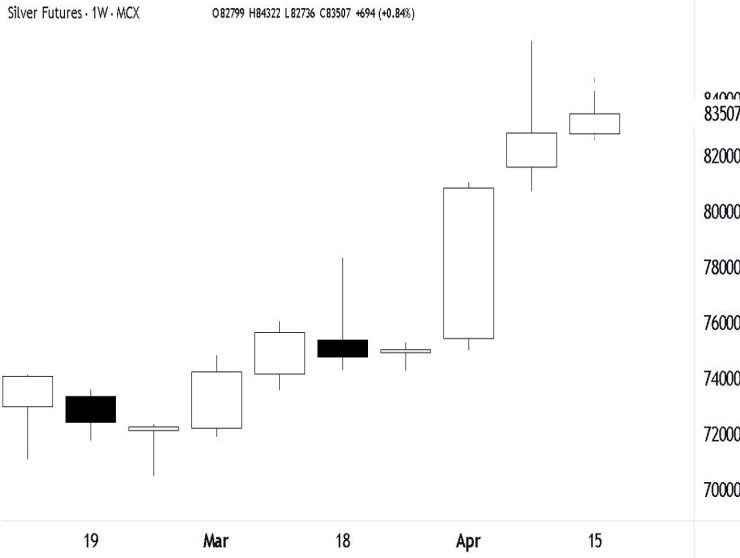
#### MCX / Spot Gold Trading levels for the week

**Trend: Sideways to Up**

**S1 – 72,200/ \$ 2,371      R1 – 73,300 / \$ 2,408**

**S2 – 71,700 / \$ 2,355      R2 – 71,900 / \$ 2,432**

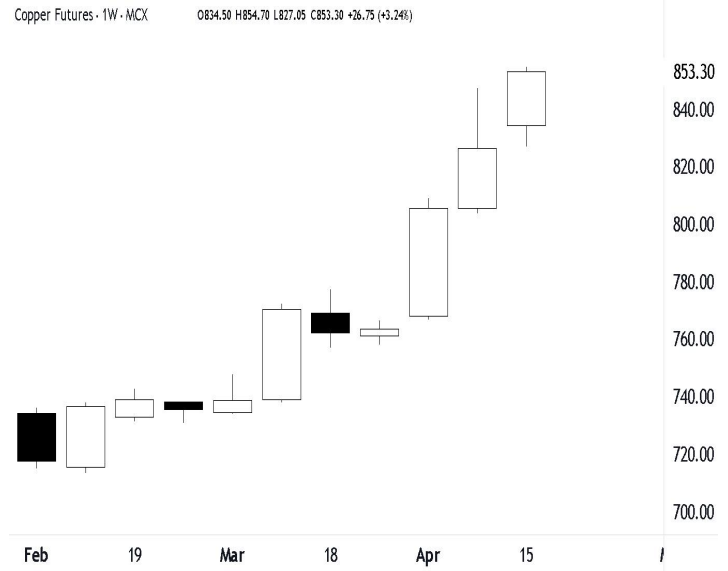
**Weekly Recommendation: Buy MCX Gold Jun at 72200-72000 SL - 71700 TGT 73300- 73500.**

**MCX Silver May (CMP – Rs. 83,507 / \$ 28.844)**


MCX SILVER May as seen in the weekly chart above has opened the week gap down at 82,799 levels. Starting of the week price corrected sharply and made a weekly low of 81,740 levels. Later on, price rallied sharply and made weekly high of 84,322 levels. This week prices have closed above previous week closing of 82,813 levels, and finally closed 0.84% higher at 83,507 levels. Technically, prices have formed “Bullish candlestick pattern” which indicates further strength.

For the next week, we expect SILVER prices to find support in the range of 82,500- 82,000 levels. Trading consistently below 82,000 levels, would be lead towards the strong support at 81,600 levels and then finally towards major support at 80,500 levels.

Resistance is now observed in the range of 84,300- 84,800 levels. Trading consistently above 84,800 levels, would be lead towards the strong resistance at 85,100 levels and then finally towards the major resistance at 86,200 levels.

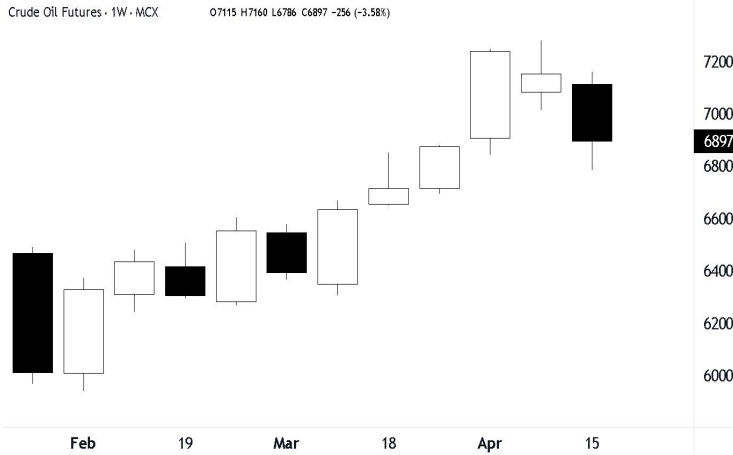
**MCX / Spot Silver Trading levels for the week**
**Trend: Sideways to Up**
**S1 – 82,500 / \$ 28.10      R1 – 84,300 / \$ 28.70**
**S2 – 81,600 / \$ 27.80      R2 – 85,100 / \$ 29.00**
**Weekly Recommendation: Buy MCX Silver May at 82500-82000 SL - 81600 TGT 84300 - 84800.**
**MCX Copper May (CMP – Rs. 853.30 / \$ 9,950)**


MCX COPPER May as seen in the weekly chart above has opened the week gap up at 834.50 levels. On the same day of the first session price corrected sharply and made a weekly low of 827.05 levels. Later on, price rallied sharply and made weekly high of 854.70 levels. This week prices have closed above previous week closing of 826.55 levels, and finally closed 3.24% higher at 853.30 levels. Technically, prices have formed “Bullish candlestick pattern” which indicates further strength.

For the next week, we expect COPPER prices to find support in the range of 842- 840 levels. Trading consistently below 840 levels, would be lead towards the strong support at 831 levels and then finally towards major support at 816 levels.

Resistance is now observed in the range of 864- 866 levels. Trading consistently above 866 levels, would be lead towards the strong resistance at 872 levels.

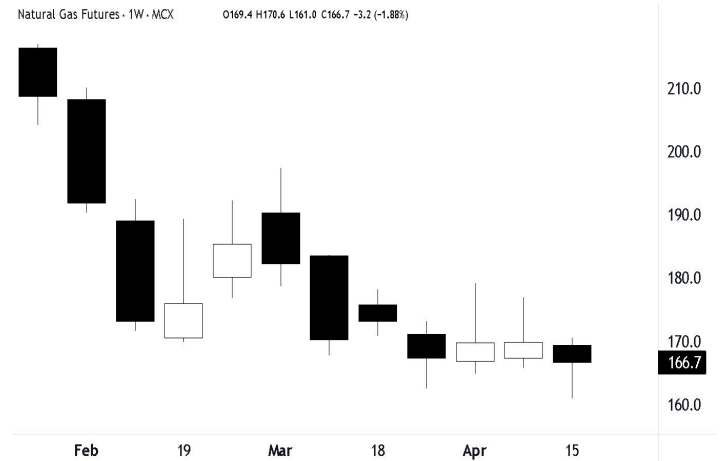
**MCX / LME Copper Trading levels for the week**
**Trend: Up**
**S1 – 842 / \$ 9,820      R1 – 864 / \$ 10,070**
**S2 – 831 / \$ 9,690      R2 – 872 / \$ 10,170**
**Weekly Recommendation: Buy MCX Copper May at 842-840 SL - 831 TGT 864 - 866.**

**MCX Crude Oil May (CMP – Rs. 6,897 / \$ 81.45)**


MCX CRUDEOIL May as seen in the weekly chart above has opened the week gap down at 7,126 levels. Second session of the week price rallied and made weekly high of 7,236 levels. Later on, price could not able to sustain on higher levels, it has corrected sharply and made a weekly low of 6,786 levels. At the last session of the week, price move from lower levels towards 7,025 levels. This week prices have closed below previous week closing of 7,103 levels, and finally closed - 2.90% lower at 6,897 levels. Technically, prices have formed “Bearish candlestick pattern” which indicates further weakness.

For the next week, we expect CRUDEOIL prices to find support in the range of 6,750- 6,730 levels. Trading consistently below 6,730 levels, would be lead towards the strong support at 6,580 levels and then finally towards major support at 6,370 levels.

Resistance is now observed in the range of 7,070- 7,090 levels. Trading consistently above 7,090 levels, would be lead towards the strong resistance at 7,230 levels and then finally towards the major resistance at 7,440 levels.

**MCX / NYMEX Crude Oil Trading levels for the Week**
**Trend: Sideways to Down**
**S1 – 6,750 / \$ 79.70      R1 – 7,050 / \$ 83.50**
**S2 – 6,580 / \$ 77.70      R2 – 7,230 / \$ 85.40**
**Weekly Recommendation: Sell MCX Crude oil May at 7070-7090 SL 7230 TGT 6750- 6730.**
**MCX Natural Gas May (CMP – Rs. 166.70 / \$ 1.974)**


MCX NATURAL GAS May as seen in the weekly chart above has opened the week at 169.40 levels. Same day of the week price rallied and made weekly high of 170.60 levels. Later on, price could not able to sustain on higher levels, it has corrected sharply and made a weekly low of 161 levels. Later on, price could not able to sustain on lower levels, it has rallied sharply towards 169.90 levels. This week prices have closed below previous week closing of 169.90 levels, and finally closed 1.88 % lower at 166.7 levels. Technically, prices have formed "Doji Type of candlestick pattern” which indicates further indecisiveness.

For the next week, we expect NATURAL GAS prices to find support in the range of 160- 158 levels. Trading consistently below 158 levels, would be lead towards the strong support at 152 levels and then finally towards major support at 141 levels.

Resistance is now observed in the range of 175 -177 levels. Trading consistently above 177 levels, would be lead towards the strong resistance at 183 levels and then finally towards the major resistance at 194 levels.

**MCX / NYMEX Natural Gas Trading levels for the week**
**Trend: Sideways**
**S1 – 160 / \$ 1.89      R1 – 175 / \$ 2.07**
**S2 – 152 / \$ 1.80      R2 – 183 / \$ 2.17**
**Weekly Recommendation: Neutral.**

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