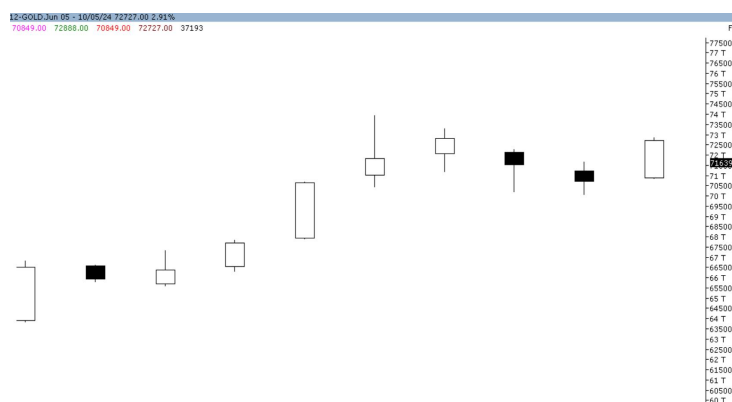


Commodities & Currency Weekly Technical levels

Commodity	S2	S1	R1	R2	Trend
MCXBULLDEX	17800	18100	18780	19100	Up
Gold Jun	71100	71900	73600	74600	Up
Spot Gold \$	2314	2340	2395	2428	Up
Silver Jul	80700	82700	86800	88700	Up
Spot Silver \$	27.30	27.65	29.00	29.55	Up
BASE METALS	16900	17300	17900	18200	Sideways
Copper May	839	854	883	894	Up
Zinc May	247	254	269	277	Up
Lead May	191	193	198	200	Up
Aluminium May	217	224	239	246	Up
MCXENRGDEX					
CrudeOil May	6270	6430	6720	6860	Sideways
Crude Oil \$	74.7	76.7	80.1	81.8	Sideways
Natural Gas May	170	181	201	210	Up
Natural Gas \$	2.02	2.14	2.38	2.49	Up

MCX Gold Jun (CMP – Rs. 72,727 / \$ 2,366.70)



MCX GOLD Jun as seen in the weekly chart above has opened the week gap up at 70,849 levels. During this week open and low were the same. Later on, price rallied sharply and made weekly high of 72,888 levels. This week prices have closed above previous week closing of 70,668 levels, and finally closed 2.91% higher at 72,727 levels. Technically, prices have formed “Bullish candlestick pattern” which indicates further strength.

For the next week, we expect GOLD prices to find support in the range of 71,900- 71,850 levels. Trading consistently below 71,850 levels, would lead towards the strong support at 71,100 levels and then finally towards major support at 70,820 levels.

Resistance is now observed in the range of 73,600- 73,650 levels. Trading consistently above 73,650 levels, would lead towards the strong resistance at 74,600 levels. and then finally towards the major resistance at 74,840 levels.

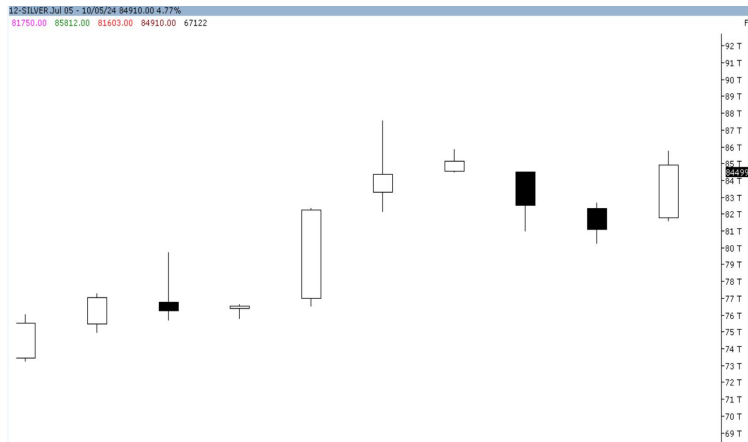
MCX / Spot Gold Trading levels for the week

Trend: Sideways to Up

S1 – 71,900 / \$ 2,340 R1 – 73,600 / \$ 2,395

S2 – 71,100 / \$ 2,314 R2 – 74,600 / \$ 2,428

Weekly Recommendation: Buy MCX Gold Jun at 71900-71850 SL - 71100 TGT 73000- 73600.

MCX Silver Jul (CMP – Rs. 84,910 / \$ 28.39)


MCX SILVER Jul as seen in the weekly chart above has opened the week gap up at 81,750 levels. Same day of the week price corrected and made weekly low of 82,603 levels. Later on, price could not able to sustain on lower levels, it has rallied sharply and made a weekly high of 85812 levels. This week prices have closed previous above week closing of 81043 levels, and finally closed 4.77% higher at 84,910 levels. Technically, prices have formed “Bullish candlestick pattern” which indicates further strength.

For the next week, we expect SILVER prices to find support in the range of 82,700- 82,600 levels. Trading consistently below 82,600 levels, would lead towards the strong support at 80,700 levels, and then finally towards major support at 79,300 levels.

Resistance is now observed in the range of 86,800- 86,900 levels. Trading consistently above 86,900 levels, would lead towards the strong resistance at 88,700 levels and then finally towards the major resistance at 89,900 levels.

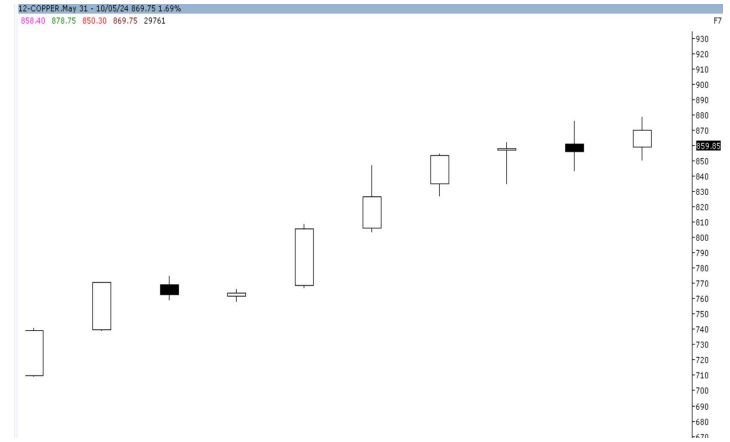
MCX / Spot Silver Trading levels for the week

Trend: Sideways to up

S1 – 82,700 / \$ 27.65 R1 – 86,800 / \$ 29.00

S2 – 80,700 / \$ 27.30 R2 – 88,700 / \$ 29.55

Weekly Recommendation: Buy MCX Silver Jul at 82700-82600 SL - 80700 TGT 86000 - 86800.

MCX Copper May (CMP – Rs. 869.75 / \$ 9,904)


MCX COPPER May as seen in the weekly chart above has opened the week gap up at 858.40 levels. At mid of the week price corrected and made weekly low of 850.30 levels. Later on, price could not able to sustain on lower levels, it has rallied sharply and made a weekly high of 878.75 levels. This week prices have closed previous above previous week closing of 855.3 levels, and finally closed 1.69% higher at 869.75 levels. Technically, prices have formed “Bullish candlestick pattern” which indicates further strength.

For the next week, we expect COPPER prices to find support in the range of 854- 853 levels. Trading consistently below 853 levels, would lead towards the strong support at 839 levels and then finally towards major support at 819 levels.

Resistance is now observed in the range of 883 884 levels. Trading consistently above 884 levels, would lead towards the strong resistance at 894 levels and then finally towards the major resistance at 902 levels.

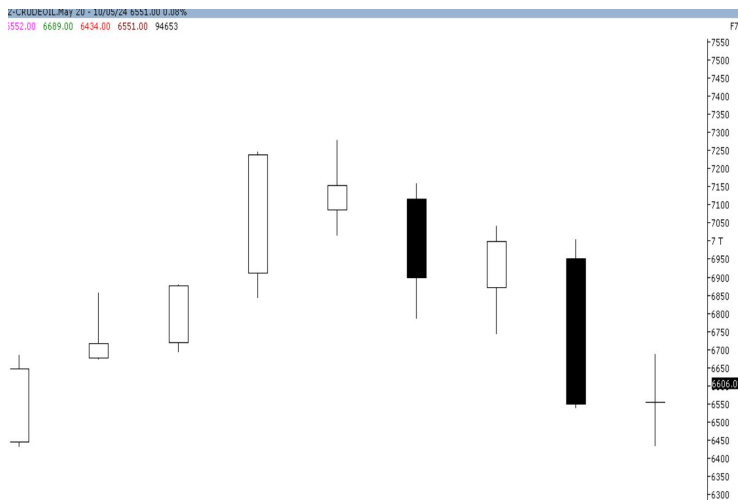
MCX / LME Copper Trading levels for the week

Trend: Sideways to Up

S1 – 854 / \$ 9,760 R1 – 883 / \$ 10,080

S2 – 839 / \$ 9,600 R2 – 894 / \$ 10,190

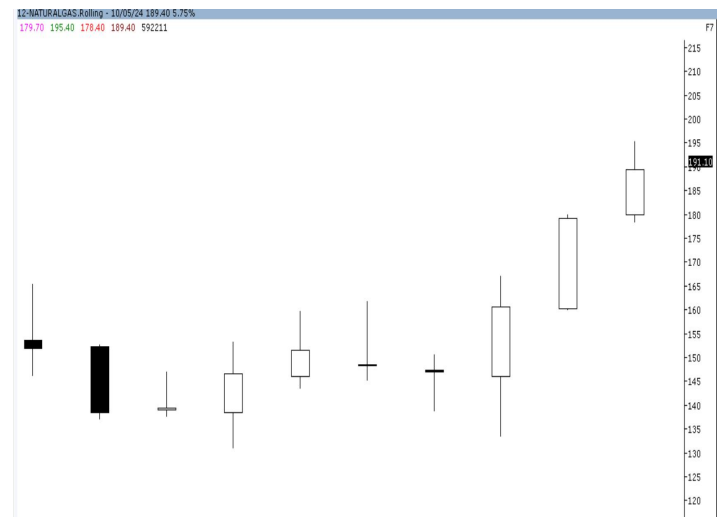
Weekly Recommendation: Neutral

MCX Crude Oil May (CMP – Rs. 6,551 / \$ 78.18)


MCX CRUDEOIL May as seen in the weekly chart above has opened the week gap up at 6,552 levels. Same day of the week price corrected and made weekly low of 6,434 levels. Later on, price could not able to sustain on lower levels, it has rallied sharply and made a weekly high of 6,689 levels. This week prices have closed above previous week closing of 7,546 levels, and finally closed 0.08% higher at 6,551 levels. Technically, prices have formed “Doji candlestick pattern” which indicates further indecisiveness.

For the next week, we expect CRUDEOIL prices to find support in the range of 6,430- 6,380 levels. Trading consistently below 6,380 levels, would lead towards the strong support at 6,270 levels and then finally towards major support at 6,080 levels.

Resistance is now observed in the range of 6,720- 6,770 levels. Trading consistently above 6,770 levels, would lead towards the strong resistance at 6,860 levels and then finally towards the major resistance at 6,990 levels.

MCX / NYMEX Crude Oil Trading levels for the Week
Trend: Sideways
S1 – 6,430 / \$ 76.70 R1 – 6,720 / \$ 80.10
S2 – 6,270 / \$ 74,70 R2 – 6,860 / \$ 81.80
Weekly Recommendation: Neutral
MCX Natural Gas May (CMP – Rs. 189.40 / \$ 2.25)


MCX NATURAL GAS May as seen in the weekly chart above has opened the week gap Up at 179.70 levels. Same day of the week price corrected and made weekly low of 178.4. Later on, price rallied sharply and made weekly high of 195.40 levels. This week prices have closed above previous week closing of 179.1 levels, and finally closed 5.75% higher at 189.40 levels. Technically, prices have formed “Bullish candlestick pattern” which indicates further strength.

For the next week, we expect NATURAL GAS prices to find support in the range of 181- 180 levels. Trading consistently below 180 levels,would lead towards the strong support at 170 levels and then finally towards major support at 159 levels.

Resistance is now observed in the range of 201- 202 levels.Trading consistently above 202 levels, would lead towards the strong resistance at 210 levels and then finally towards the major resistance at 222 levels.

MCX / NYMEX Natural Gas Trading levels for the week
Trend: Sideways to Up
S1 – 181 / \$ 2.14 R1 – 201 / \$ 2.38
S2 – 170 / \$ 2.02 R2 – 210 / \$ 2.49
Weekly Recommendation: Buy MCX Natural Gas May at 181- 180 SL 170 TGT 199- 201.

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