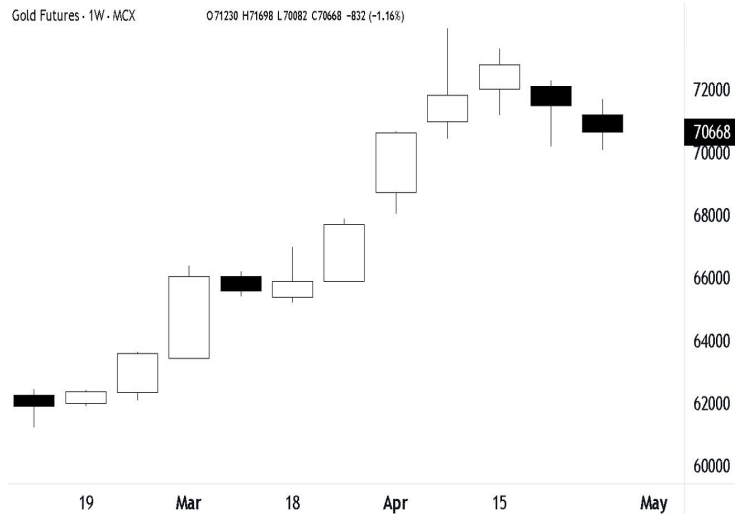


## Commodities & Currency Weekly Technical levels

Commodity	S2	S1	R1	R2	Trend
MCXBULLDEX	17000	17400	18270	18700	Down
Gold Jun	68600	69600	71800	73100	Down
Spot Gold \$	2243	2276	2348	2390	Down
Silver Jul	76800	78800	82900	84800	Down
Spot Silver \$	25.40	26.00	27.40	28.00	Down
BASE METALS	16800	17200	17700	18000	Sideways
Copper May	827	841	868	878	Sideways
Zinc May	245	251	264	271	Sideways
Lead May	184	188	197	201	Sideways
Aluminium May	228	231	237	240	Sideways
MCXENRGDEX					
CrudeOil May	6160	6370	6760	6950	Down
Crude Oil \$	73.30	75.80	80.50	82.70	Down
Natural Gas May	145	164	199	216	Up
Natural Gas \$	1.73	1.95	2.37	2.58	Up

### MCX Gold Jun (CMP – Rs. 70668 / \$ 2,310.20)



MCX GOLD Jun as seen in the weekly chart above has opened the week gap down at 71,230 levels. Same day of the week price rallied and made weekly high of 71,698 levels. Later on, price could not able to sustain on higher levels, it has corrected sharply and made a weekly low of 70,082 levels. This week prices have closed below previous week closing of 71,500 levels, and finally closed -1.16% lower at 70,668 levels. Technically, prices have formed “Bearish candlestick pattern” which indicates further weakness.

For the next week, we expect GOLD prices to find support in the range of 69,600- 69,400 levels. Trading consistently below 69,400 levels, would lead towards the strong support at 68,600 levels.and then finally towards major support at 66,960 levels.

Resistance is now observed in the range of 71,800- 72,000 levels.Trading consistently above 72,000 levels, would lead towards the strong resistance at 73,100 levels. and then finally towards the major resistance at 74,740 levels.

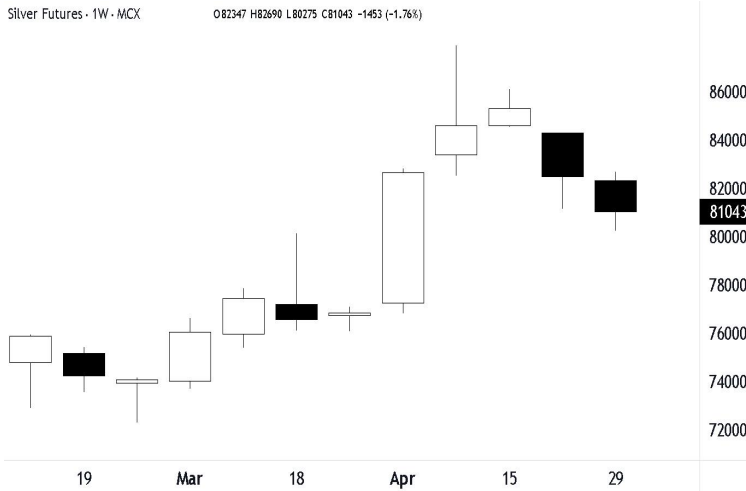
#### MCX / Spot Gold Trading levels for the week

**Trend: Sideways to Down**

**S1 – 69,600 / \$ 2,276      R1 – 71,800 / \$ 2,348**

**S2 – 68,600 / \$ 2,243      R2 – 73,100 / \$ 2,390**

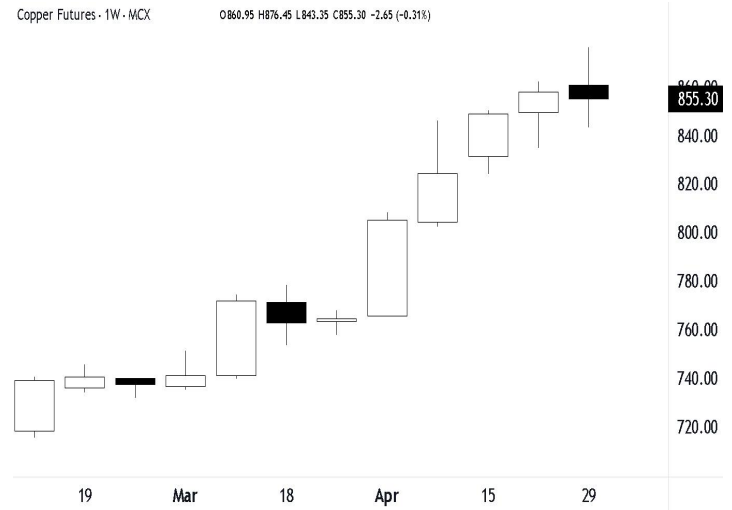
**Weekly Recommendation: Sell MCX Gold Jun at 71800-72000 SL - 73100 TGT 69600- 69400.**

**MCX Silver Jul (CMP – Rs. 81,043 / \$ 26.79)**


MCX SILVER Jul as seen in the weekly chart above has opened the week gap down at 82,347 levels. Starting day of the week price rallied and made weekly high of 82,690 levels. Later on, price could not able to sustain on higher levels, it has corrected sharply and made a weekly low of 80,275 levels. This week prices have closed below previous week closing of 82,496 levels, and finally closed -1.76% lower at 81,043 levels. Technically, prices have formed “Bearish candlestick pattern” which indicates further weakness.

For the next week, we expect SILVER prices to find support in the range of 78,800- 78,300 levels. Trading consistently below 78,300 levels, would lead towards the strong support at 76,800 levels, and then finally towards major support at 74,300 levels.

Resistance is now observed in the range of 82,900- 83,400 levels. Trading consistently above 83,400 levels, would lead towards the strong resistance at 84,800 levels and then finally towards the major resistance at 87,300 levels.

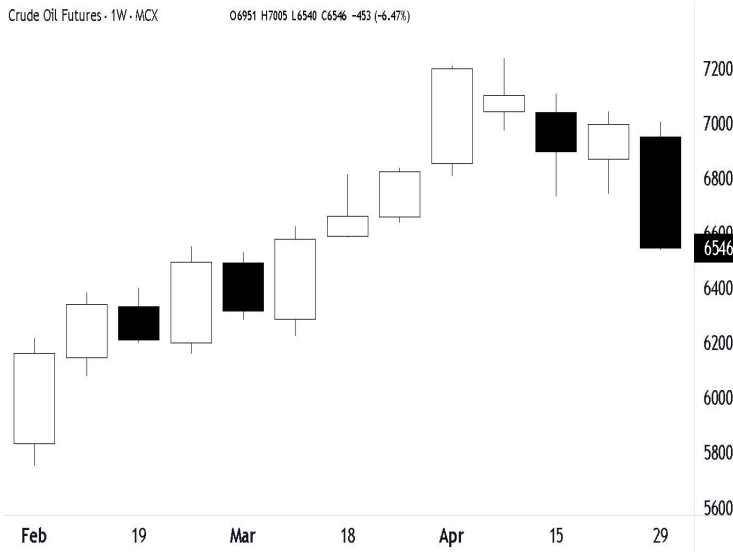
**MCX / Spot Silver Trading levels for the week**
**Trend: Sideways to Down**
**S1 – 78,800 / \$ 26.00      R1 – 82,900 / \$ 27.40**
**S2 – 76,800 / \$ 25.40      R2 – 84,800 / \$ 28.00**
**Weekly Recommendation: Sell MCX Silver May at 82900-83400 SL - 84800 TGT 78800 - 78300.**
**MCX Copper May (CMP – Rs. 855.30 / \$ 9,930)**


MCX COPPER May as seen in the weekly chart above has opened the week gap up at 860.95 levels. Same day of the week price rallied and made weekly high of 876.45 levels. Later on, price could not able to sustain on higher levels, it has corrected sharply and made a weekly low of 843.35 levels. At the last trading session of the week price move sharply toward higher at 856.80 levels. This week prices have closed below previous week closing of 857.95 levels, and finally closed -0.31% lower at 855.3 levels. Technically, prices have formed "Doji Type of candlestick pattern" which indicates further indecisiveness.

For the next week, we expect COPPER prices to find support in the range of 841- 839 levels. Trading consistently below 839 levels, would lead towards the strong support at 827 levels and then finally towards major support at 809 levels.

Resistance is now observed in the range of 868- 870 levels. Trading consistently above 870 levels, would lead towards the strong resistance at 878 levels and then finally towards the major resistance at 896 levels.

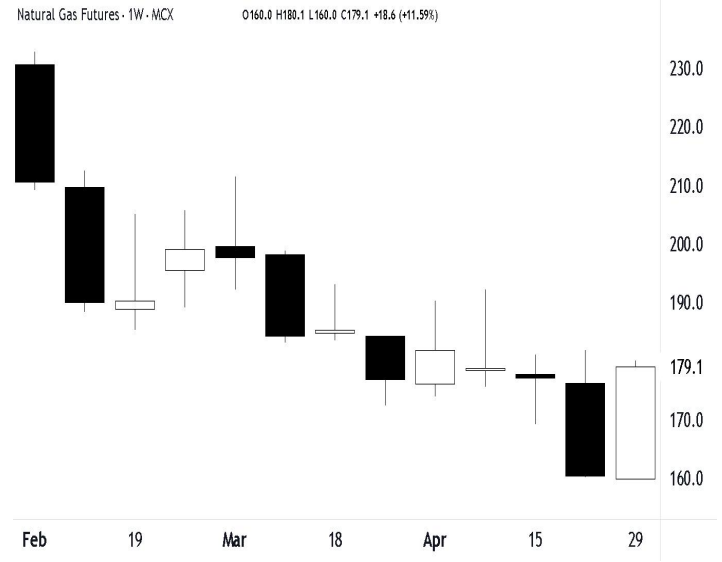
**MCX / LME Copper Trading levels for the week**
**Trend: Sideways to Down**
**S1 – 841 / \$ 9,760      R1 – 868 / \$ 10,080**
**S2 – 827 / \$ 9,600      R2 – 878 / \$ 10,190**
**Weekly Recommendation: Sell MCX Copper May at 868-870 SL - 878 TGT 841- 839.**

**MCX Crude Oil May (CMP – Rs. 6,546 / \$ 77.98)**


MCX CRUDEOIL May as seen in the weekly chart above has opened the week gap down at 6,951 levels. Same day of the week price rallied and made weekly high of 7,005 levels. Later on, price could not able to sustain on higher levels, it has corrected sharply and made a weekly low of 6,540 levels. This week prices have closed below previous week closing of 7,103 levels, and finally closed -7.84% lower at 6,546 levels. Technically, prices have formed “Bearish candlestick pattern” which indicates further weakness.

For the next week, we expect CRUDEOIL prices to find support in the range of 6,370- 6,350 levels. Trading consistently below 6,350 levels, would lead towards the strong support at 6,160 levels and then finally towards major support at 5,900 levels.

Resistance is now observed in the range of 6,760- 6,780 levels. Trading consistently above 6,780 levels, would lead towards the strong resistance at 6,950 levels and then finally towards the major resistance at 7,210 levels.

**MCX / NYMEX Crude Oil Trading levels for the Week**
**Trend: Down**
**S1 – 6,370 / \$ 75.80      R1 – 6,760 / \$ 80.50**
**S2 – 6,160 / \$ 73.30      R2 – 6,950 / \$ 82.70**
**Weekly Recommendation: Sell MCX Crude oil May at 6760-6780 SL 6950 TGT 6370- 6350.**
**MCX Natural Gas May (CMP – Rs. 179.10 / \$ 2.15)**


MCX NATURAL GAS May as seen in the weekly chart above has opened the week gap down at 160 levels. During this week open and low were the same. Later on, price rallied sharply and made weekly high of 180 levels. This week prices have closed above previous week closing of 161 levels, and finally closed 11.59% higher at 179 levels. Technically, prices have formed “Bullish candlestick pattern” which indicates further strength.

For the next week, we expect NATURAL GAS prices to find support in the range of 164- 162 levels. Trading consistently below 162 levels, would lead towards the strong support at 145 levels and then finally towards major support at 119 levels.

Resistance is now observed in the range of 199- 201 levels. Trading consistently above 201 levels, would lead towards the strong resistance at 216 levels and then finally towards the major resistance at 242 levels.

**MCX / NYMEX Natural Gas Trading levels for the week**
**Trend: Sideways to Up**
**S1 – 164 / \$ 1.95      R1 – 199 / \$ 2.37**
**S2 – 145 / \$ 1.73      R2 – 216 / \$ 2.58**
**Weekly Recommendation: Buy MCX Natural Gas May at 164- 162 SL 145 TGT 199- 201.**

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