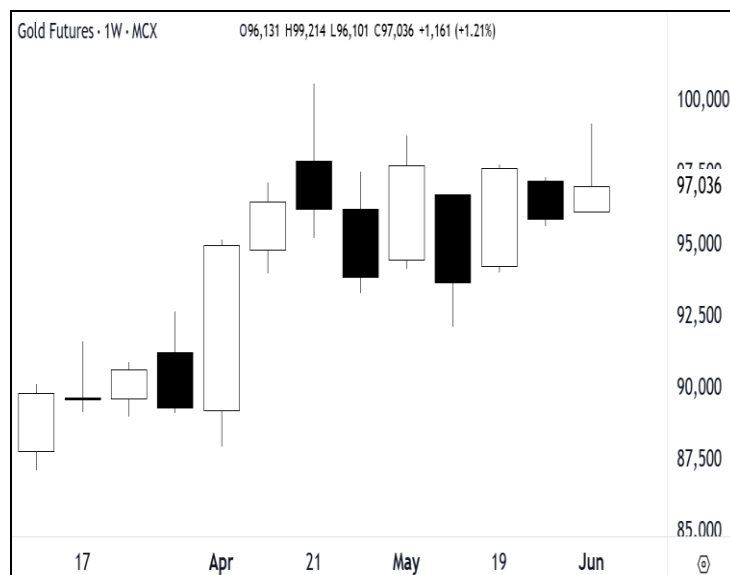


Commodities & Currency Weekly

Technical levels

Commodity	S2	S1	R1	R2	Trend
MCXBULLDEX	22430	22220	22890	22690	Up
Gold	95240	96490	97570	98840	Up
Spot Gold \$	3285	3328	3365	3409	Up
Silver	102200	103870	107040	108720	Up
Spot Silver \$	32.200	32.700	33.700	34.100	Up
MCXMETLDEX	16430	16750	16750	16750	Sideways
Copper	866	871	879	882	Up
Zinc	250	253	257	259	Up
Lead	177	178	180	182	Sideways
Aluminium	233	236	239	242	Sideways
MCXENRGDEX	4980	5060	5270	5380	Sideways
CrudeOil	5250	5420	5680	5760	Up
Crude Oil \$	61.3	63.2	66.3	67.2	Up
Natural Gas	306	313	338	346	Up
Natural Gas \$	3.55	3.64	3.93	4.02	Up

MCX Gold Aug (CMP – Rs. 97,036 / \$3,346.60)



MCX GOLD Aug as seen in the weekly chart above has opened the week gap down at 96,131 levels. Starting of the week price corrected sharply and made a weekly low of 96,101 levels. Later, price rallied sharply and made weekly high of 99,214 levels. This week prices have closed above previous week closing of 95,875 levels and finally closed 1.21% higher at 97,036 levels. Technically, prices have formed “Bullish candlestick pattern” which indicates further strength.

For the next week, we expect GOLD prices to find support in the range of 96,490 -96,290 levels. Trading consistently below 96,290 levels, would lead towards the strong support at 95,240 levels and then finally towards major support at 92,950 levels.

Resistance is now observed in the range of 97,570 -97,770 levels. Trading consistently above 97,770 levels, would lead towards the strong resistance at 98,840 levels and then finally towards the major resistance at 101,130 levels.

MCX / Spot Gold Trading levels for the week

Trend: Sideways to Up

S1 – 96490 / \$ 3328

R1 – 97570 / \$ 3365

S2 – 95240 / \$ 3285

R2 – 98840 / \$ 3410

MCX Silver July (CMP – Rs 105,459 / \$ 36.139)


MCX SILVER Jul as seen in the weekly chart above has opened the week gap down at 97,376 levels. Starting of the week price corrected sharply and made a weekly low of 97,122 levels. Later on, price rallied sharply and made weekly high of 106,138 levels. This week prices have closed above previous week closing of 97,015 levels and finally closed 8.70% higher at 105,459 levels. Technically, prices have formed “Bullish candlestick pattern” which indicates further strength.

For the next week, we expect SILVER prices to find support in the range of 103,870 -103,370 levels. Trading consistently below 103,370 levels, would lead towards the strong support at 102,200 levels and then finally towards major support at 98,000 levels.

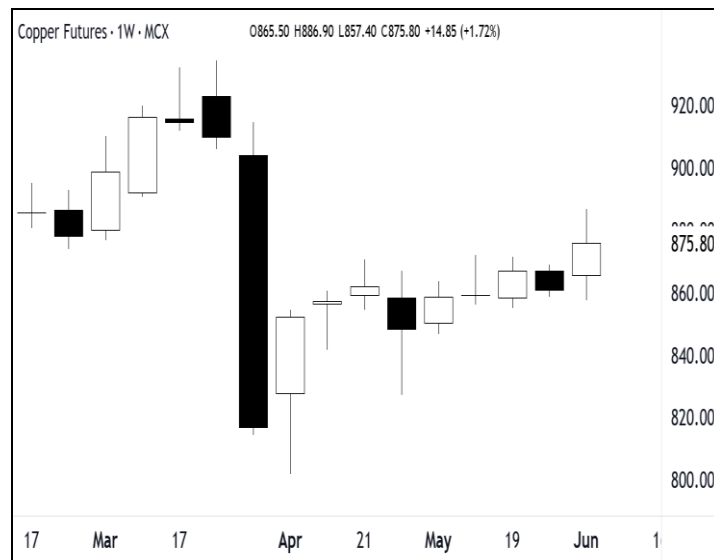
Resistance is now observed in the range of 107,040 -107,540 levels. Trading consistently above 107,540 levels, would lead towards the strong resistance at 108,720 levels and then finally towards the major resistance at 112,920 levels

MCX / Spot Silver Trading levels for the week

Trend: Up

S1 – 103870 / \$ 35.60 R1 – 107040 / \$ 36.70

S2 – 102200 / \$ 35.00 R2 – 108720 / \$ 37.30

MCX Copper June (CMP – Rs. 875.80 / \$ 9,686.20)


MCX COPPER Jun as seen in the weekly chart above has opened the week gap down at 866 levels. Starting of the week price corrected sharply and made a weekly low of 857 levels. Later, price rallied sharply and made weekly high of 887 levels. This week prices have closed above previous week closing of 861 levels and finally closed 1.72% higher at 876 levels. Technically, prices have formed “Bullish candlestick pattern” which indicates further strength.

For the next week, we expect COPPER prices to find support in the range of 871 -869 levels. Trading consistently below 869 levels, would lead towards the strong support at 866 levels and then finally towards major support at 858 levels.

Resistance is now observed in the range of 879 -881 levels. Trading consistently above 881 levels, would lead towards the strong resistance at 882 levels and then finally towards the major resistance at 890 levels.

MCX / LME Copper Trading levels for the week

Trend: Up

S1 – 871 / \$ 9630 R1 – 879 / \$ 9720

S2 – 866 / \$ 9580 R2 – 883 / \$ 9750

MCX Crude Oil June (CMP – Rs. 5,534 / \$64.58)


MCX CRUDEOIL Jun as seen in the weekly chart above has opened the week gap down at 5,250 levels. Starting of the week price corrected sharply and made a weekly low of 5,250 levels. Later on, price rallied sharply and made weekly high of 5,562 levels. This week prices have closed above previous week closing of 5,203 levels and finally closed 0.90% higher at 5,534 levels. Technically, prices have formed “Bullish candlestick pattern” which indicates further strength.

For the next week, we expect CRUDEOIL prices to find support in the range of 5,420- 5,400 levels. Trading consistently below 5,400 levels, would lead towards the strong support at 5,250 levels and then finally towards major support at 5,020 levels.

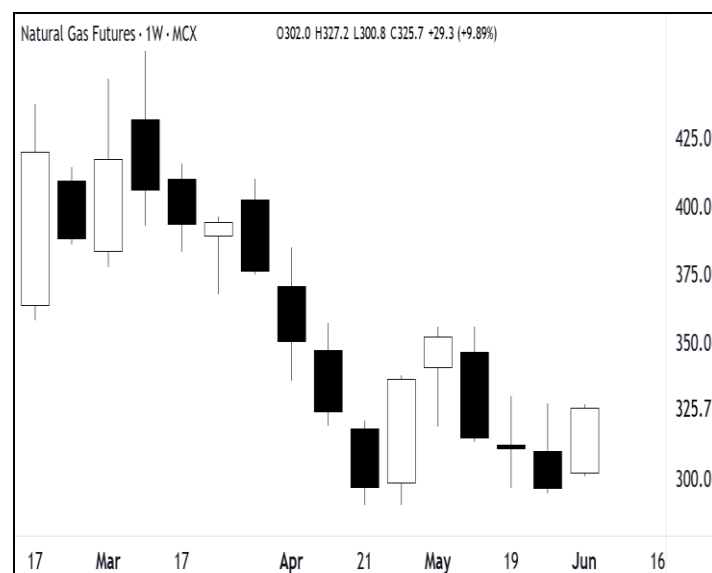
Resistance is now observed in the range of 5,680 -5,700 levels. Trading consistently above 5,700 levels, would lead towards the strong resistance at 5,760 levels and then finally towards the major resistance at 5,990 levels.

MCX / NYMEX Crude Oil Trading levels for the Week

Trend: Up

S1 – 5,420 / \$ 63.25 R1 – 5,680 / \$ 66.30

S2 – 5,250 / \$ 61.30 R2 – 5,760 / \$ 67.20

MCX Natural Gas June (CMP – Rs. 325.70 / \$ 3.784)


MCX NATURAL GAS Jun as seen in the weekly chart above has opened the week gap down at 302 levels. Starting of the week price corrected sharply and made a weekly low of 301 levels. Later, price rallied sharply and made weekly high of 327 levels. This week prices have closed above previous week closing of 296 levels and finally closed 9.89% higher at 326 levels. Technically, prices have formed “Bullish candlestick pattern” which indicates further strength.

For the next week, we expect NATURAL GAS prices to find support in the range of 313 -311 levels. Trading consistently below 311 levels, would lead towards the strong support at 306 levels and then finally towards major support at 286 levels.

Resistance is now observed in the range of 338 -340 levels. Trading consistently above 340 levels, would lead towards the strong resistance at 346 levels and then finally towards the major resistance at 366 levels.

MCX / NYMEX Natural Gas Trading levels for the week

Trend: Sideways to Up

S1 – 313 / \$ 3.65 R1 – 338 / \$ 3.95

S2 – 306 / \$ 3.50 R2 – 346 / \$ 4.10

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