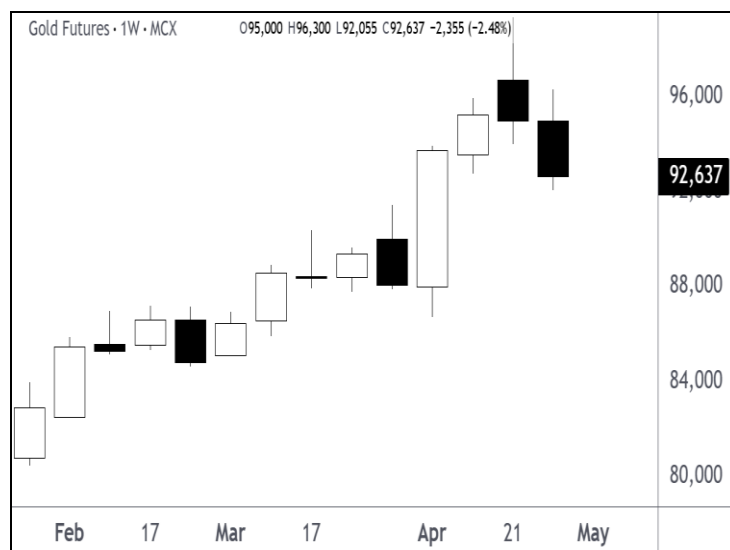


Commodities & Currency Weekly

Technical levels

Commodity	S2	S1	R1	R2	Trend
MCXBULLDEX	19200	20100	22510	23400	Down
Gold Jun	87300	89800	95900	98200	Down
Spot Gold \$	3069	3157	3372	3452	Down
Silver July	89400	92000	96500	98400	Down
Spot Silver \$	30.50	31.40	32.90	33.60	Down
BASE METALS	15900	16300	16800	17100	Sideways
Copper May	796	818	862	880	Down
Zinc May	232	239	253	258	Down
Lead May	172	174	180	183	Down
Aluminium May	177	204	267	296	Down
MCXENRGDEX	4970	5060	5284	5410	Sideways
CrudeOil May	4700	4820	5100	5300	Down
Crude Oil \$	55.50	56.90	60.20	62.50	Down
Natural Gas May	247	279	344	377	Up
Natural Gas \$	2.920	3.300	4.070	4.460	Up

MCX Gold Jun (CMP – Rs. 92,637 / \$3257)



MCX Gold Jun, according to the weekly chart above, It's opened the week gap lower at 95,000 levels. The price surged on the same day of the week, reaching a weekly high of 95,031 levels. Later, the price was unable to hold onto higher levels and experienced a significant correction, reaching a weekly low of 92,339 levels. This week's closing prices were -2.48% lower at 92,637 levels, below the previous week's closing of 94,992 levels. Technically speaking, the prices have created a "bearish candlestick pattern," which suggests more weakness.

For the next week, we expect Gold prices to find support in the range of 89,800- 89,600 levels. Trading consistently below 89,600 levels, would lead towards the strong support at 87,300 levels and then finally towards major support at 83,600 levels

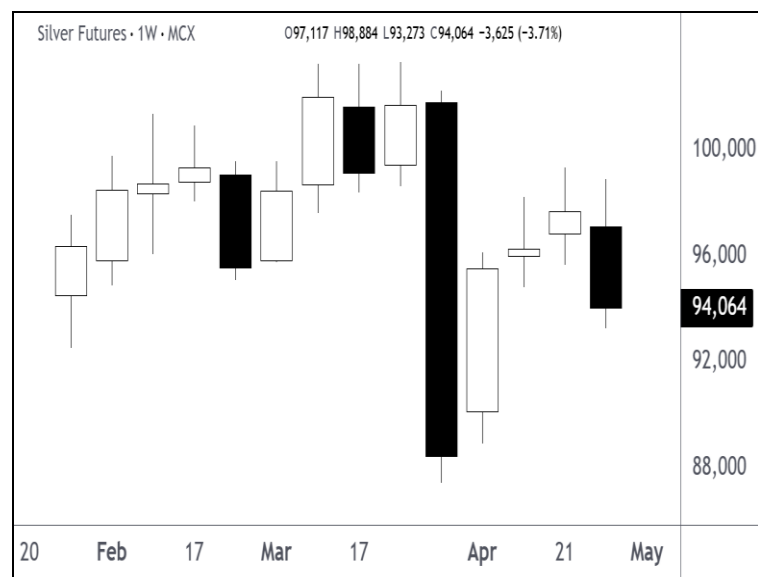
Resistance is now observed in the range of 95,900- 96,100 levels. Trading consistently above 96,100 levels, would lead towards the strong resistance at 98,200 levels and then finally towards the major resistance at 101,900 levels.

MCX / Spot Gold Trading levels for the week

Trend: Down

S1 – 89800 / \$ 3157 R1 – 95900 / \$ 3372

S2 – 87300 / \$ 3070 R2 – 98200 / \$ 3432

MCX Silver Jul (CMP – Rs 94064 / \$ 32.115)


MCX Silver Jul began the week gap lower at 97,137 levels. The price surged on the same day of the week, reaching a weekly high of 97,094 levels. Later, the price was unable to hold onto higher levels and experienced a significant correction, reaching a weekly low of 94,064 levels. Prices closed lower this week, closing at 94,064 levels, -3.69% lower than the closing price of 97,671 levels the week before. Technically, a "bearish candlestick pattern" has formed in the prices, suggesting more weakness.

or the next week, we expect silver prices to find support in the range of 92,000 -91,500 levels. Trading consistently below 91,500 levels would lead towards the strong support at 89,400 levels and then finally towards major support at 86,200 levels.

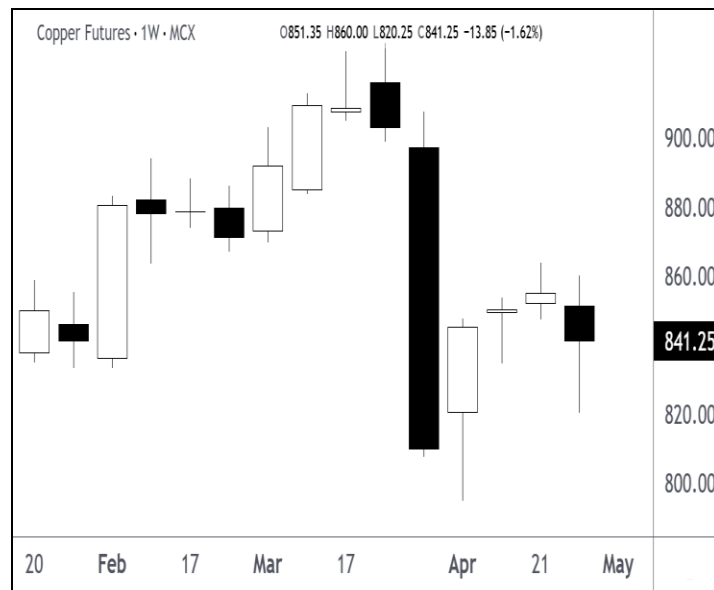
Resistance is now observed in the range of 96,500- 97,000 levels. Trading consistently above 97,000 levels would lead towards the strong resistance at 98,400 levels and then finally towards the major resistance at 101,600 levels.

MCX / Spot Silver Trading levels for the week

Trend: Down

S1 – 92000 / \$ 31.40 R1 – 96500 / \$ 32.90

S2 – 89400 / \$ 30.50 R2 – 98400 / \$ 33.60

MCX Copper May (CMP – Rs. 841.25 / \$ 9398.25)


MCX Copper May opened the week gap lower at 851.35 levels. The price spiked higher on the same day of the week, reaching a weekly high of 850.60. The price later experienced a sharp correction and fell to a weekly low of 823.60 levels after being unable to maintain higher levels. Prices this week closed -1.62% lower at 841.25 levels, below the previous week's closing of 855.10 levels. Prices have technically developed a "bearish candlestick pattern," which suggests additional weakness.

For the next week, we expect Copper prices to find support in the range of 818- 816 levels. Trading consistently below 816 levels, would lead towards the strong support at 796 levels and then finally towards major support at 768 levels.

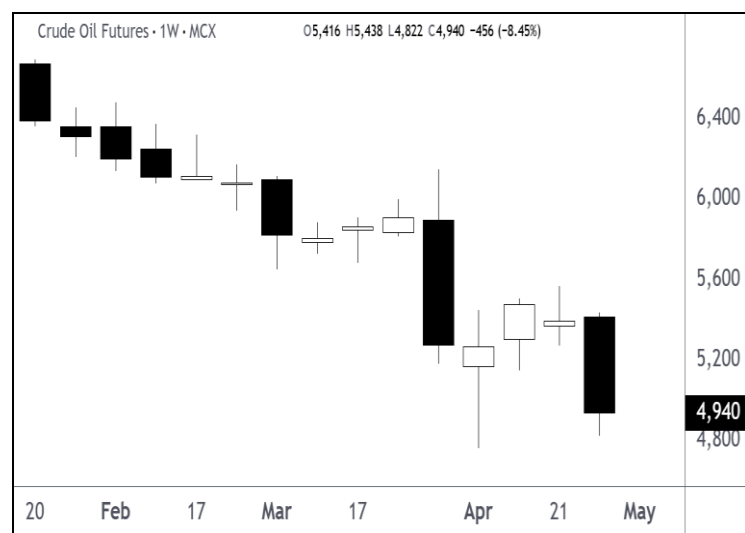
Resistance is now observed in the range of 862- 864 levels. Trading consistently above 864 levels would lead to strong resistance at 880 levels and then finally to major resistance at 908 levels.

MCX / LME Copper Trading levels for the week

Trend: Sideways to Down

S1 – 818 / \$ 9140 R1 – 862 / \$ 9630

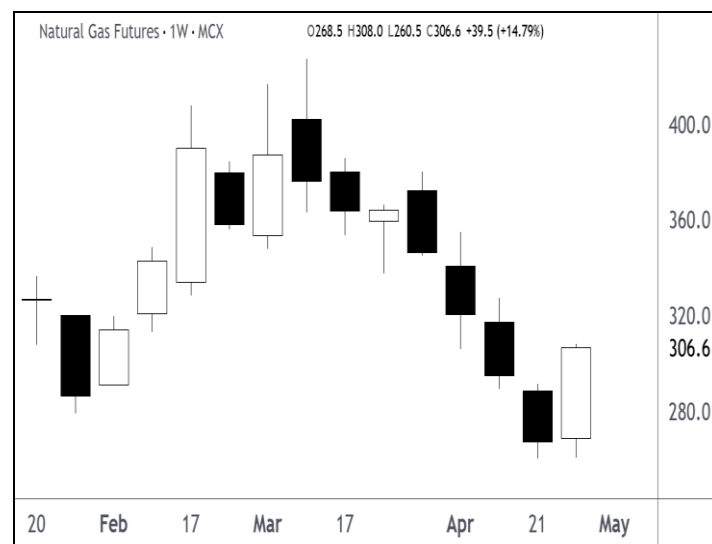
S2 – 796 / \$ 8890 R2 – 880 / \$ 9830

MCX Crude Oil May (CMP – Rs. 4,940 / \$ 58.30)


The weekly chart above MCX Crude Oil shows that May contract opened the week gap lower at 5,416 levels. The price surged on the same day of the week, reaching a weekly high of 5,263 levels. The price later experienced a sharp correction and fell to a weekly low of 4,940 levels after failing to hold onto higher levels. This week, prices closed at 4,940 levels, -8.45% lower than the previous week's closing of 5,396 levels. Technically speaking, a "Bearish candlestick pattern" that shows more weakness was successfully formed by the prices.

For the next week, we expect Crude oil prices to find support in the range of 4,820- 4,800 levels. Trading consistently below 4,800 levels, would lead towards the strong support at 4,700 levels and then finally towards major support at 4,440 levels.

Resistance is now observed in the range of 5,100- 5,120 levels. Trading consistently above 5,120 levels, would lead towards the strong resistance at 5,300 levels and then finally towards the major resistance at 5,560 levels.

MCX / NYMEX Crude Oil Trading levels for the Week
Trend: Sideways to Down
S1 – 4,820 / \$ 56.85 R1 – 5,100 / \$ 60.20
S2 – 4,700 / \$ 55.60 R2 – 5,300 / \$ 62.55
MCX Natural Gas May (CMP – Rs. 306.60 / \$ 3.630)


MCX Natural Gas MCX The weekly chart above shows that May opened the week gap down at 269 levels. The price experienced a significant correction at the beginning of the week, reaching a weekly low of 281 levels. The price then experienced a significant upswing and reached a weekly high of 344 levels. This week, prices closed 14.79% higher at 307 levels, surpassing the previous week's closing of 267 levels. The "Bullish candlestick pattern" that the prices have formed technically suggests that they will continue to rise.

For the next week, we expect NATURAL GAS prices to find support in the range of 280 -277 levels. Trading consistently below 277 levels, would lead towards the strong support at 247 levels and then finally towards major support at 202 levels.

Resistance is now observed in the range of 344- 346 levels. Trading consistently above 346 levels would lead towards the strong resistance at 375 levels and then finally towards the major resistance at 422 levels.

MCX / NYMEX Natural Gas Trading levels for the week
Trend: Sideways to Up
S1 – 280 / \$ 3.30 R1 – 344 / \$4.10
S2 – 247 / \$ 2.90 R2 – 375 / \$4.45

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