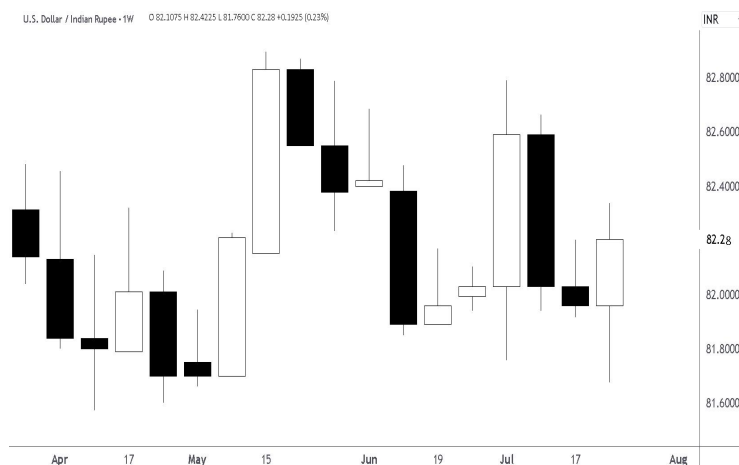
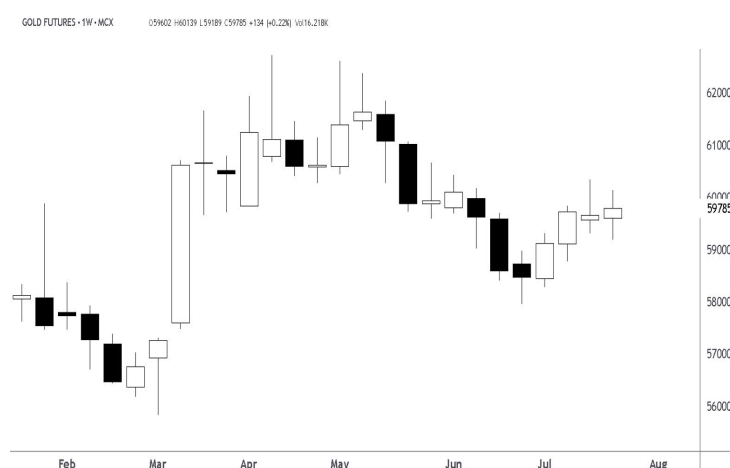


**NSE USDINR Aug (CMP – Rs. 82.28)**


NSE USDINR Aug as seen in the weekly chart above has opened the week gap up at 82.1075 level. Same day of the week price corrected and made weekly low of 81.76 levels. Later on, price could not able to sustain on lower levels, it has rallied sharply and made a weekly high of 82.4225 levels. This week prices have closed above the previous week closing of 82.09 levels, and finally closed 0.30% higher at 82.00 levels. Technically, prices have formed “Bearish candlestick pattern” which indicates further weakness.

For the next week, we expect USDINR prices to find support in the range of 81.70- 81.60 levels. Trading consistently below 81.60 levels,would lead towards the strong support at 81.20 levels and then finally towards major support at 80.60 levels.

Resistance is now observed in the range of 82.60- 82.70 levels.Trading consistently above 82.70 levels, would lead towards the strong resistance at 83.20 levels and then finally towards the major resistance at 83.60 levels.

**NSE USDINR trading levels for the week**
**Trend: Sideways to Up**
**S1 – 81.60                      R1 – 82.60**
**S2 – 81.20                      R2 – 83.20**
**Weekly Recommendation: Buy NSE USDINR Aug at 81.60- 81.70 SL – 81.20 TGT 82.60- 82.70.**
**MCX Gold Oct ( CMP – Rs. 59,785 / \$ 1963.60 )**


MCX GOLD Oct as seen in the weekly chart above has opened the week gap down at 59,602 levels. Starting of the week price rallied and made weekly high of 60,139 levels. Later on, price could not able to sustain on higher levels, it has corrected sharply and made a weekly low of 59,189 levels. At the last trading session of the week price move sharply toward higher at 59,831 levels. This week prices have closed above previous week closing of 59,651 levels, and finally closed 0.22% higher at 59,785 levels. Technically, prices have formed "Doji Type of candlestick pattern" which indicates further indecisiveness.

For the next week, we expect GOLD prices to find support in the range of 59,100- 58,900 levels.Trading consistently below 58,900 levels,would lead towards the strong support at 58,600 levels and then finally towards major support at 57,800 levels.

Resistance is now observed in the range of 60,400- 60,600 levels.Trading consistently above 60,600 levels,would lead towards the strong resistance at 61,000 levels and then finally towards the major resistance at 61,800 levels.

**MCX / Spot Gold Trading levels for the week**
**Trend: Sideways to Up**
**S1 – 59,100 / \$ 1938            R1 – 60,400 / \$ 1980**
**S2 – 58,600 / \$ 1,922        R2 – 61,000 / \$ 2000**
**Weekly Recommendation: Buy MCX Gold Oct at 59100- 58900 SL - 58600 TGT 60400- 60600.**

**MCX Silver Sep (CMP – Rs. 74,059 / \$ 24.50)**


MCX SILVER Sep as seen in the weekly chart above has opened the week gap up at 74,800 level. Starting of the week price rallied and made weekly high of 76,147 levels. Later on, price could not able to sustain on higher levels, it has corrected sharply and made a weekly low of 73,250 levels. At the last trading session of the week price move toward 74,250 levels. This week prices have closed below previous week closing of 74,970 levels, and finally closed 1.22% lower at 74,059 levels. Technically, prices have formed "Doji Type of candlestick pattern" which indicates further indecisiveness.

For the next week, we expect Silver prices to find support in the range of 72,600- 72,100 levels. Trading consistently below 72,100 levels, would lead towards the strong support at 71,400 levels and then finally towards major support at 69,500 levels.

Resistance is now observed in the range of 75,500- 76,000 levels. Trading consistently above 76,000 levels, would lead towards the strong resistance at 76,800 levels and then finally towards the major resistance at 78,700 levels.

**MCX / Spot Silver Trading levels for the week**
**Trend: Sideways to Up**
**S1 – 72,600 / \$ 24.00      R1 – 75,500 / \$ 24,95**
**S2 – 71,400 / \$ 23.60      R2 – 76,800 / \$ 25.40**
**Weekly Recommendation: Buy MCX Silver Sep at 72600-72100 SL - 71400 TGT 75500 – 76000.**
**MCX Copper Aug (CMP – Rs. 743.80 / \$ 8662.50)**


COPPER Aug as seen in the weekly chart above has opened the week gap up at 730.90 levels. Same day of the week price corrected sharply and made a weekly low of 721.50 levels. Later on, price rallied sharply and made weekly high of 745.70 levels. This week prices have closed above previous week closing of 729.05 levels, and finally closed 2.02% higher at 743.80 levels. Technically, prices have formed "Bullish candlestick pattern" which indicates further strength.

For the next week, we expect COPPER prices to find support in the range of 731- 729 levels. Trading consistently below 729 levels, would lead towards the strong support at 720 levels and then finally towards major support at 703 levels.

Resistance is now observed in the range of 755- 757 levels. Trading consistently above 757 levels, would lead towards the strong resistance at 769 levels and then finally towards the major resistance at 786 levels.

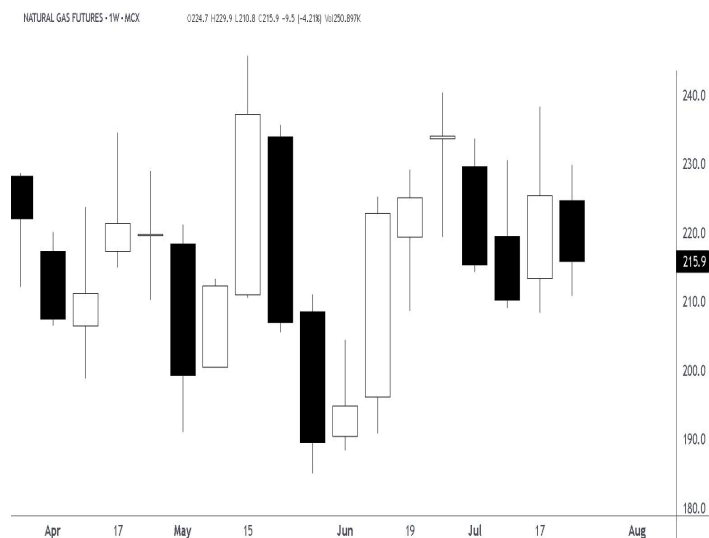
**MCX / LME Copper Trading levels for the week**
**Trend: Up**
**S1 – 731 / \$ 8,510      R1 – 755 / \$ 8,790**
**S2 – 720 / \$ 8,390      R2 – 769 / \$ 8,960**
**Weekly Recommendation: Buy MCX Copper Aug at 731 - 729 SL - 720 TGT 755- 757.**

**MCX Crude Oil Aug (CMP – Rs. 6,579 / \$ 80.58)**


MCX CRUDEOIL Aug as seen in the weekly chart above has opened the week gap up at 6,310 levels. Same day of the week price corrected sharply and made a weekly low of 6,268 levels. Later on, price could not be able to sustain on lower levels, it has rallied sharply 6,618 levels. This week prices have closed above previous week closing of 6,298 levels, and finally closed 4.46% higher at 6,579 levels. Technically, prices have formed “Bullish candlestick pattern” which indicates further strength.

For the next week, we expect CRUDEOIL prices to find support in the range of 6,410- 6,390 levels. Trading consistently below 6,390 levels, would lead towards the strong support at 6,270 levels and then finally towards major support at 6,040 levels.

Resistance is now observed in the range of 6,750 6,770 levels. Trading consistently above 6,770 levels, would lead towards the strong resistance at 6,940 levels and then finally towards the major resistance at 7,170 levels.

**MCX / NYMEX Crude Oil Trading levels for the Week**
**Trend: Up**
**S1 – 6,410 / \$ 78.50      R1 – 6750 / \$ 82.70**
**S2 – 6,270 / \$ 76.80      R2 – 6940 / \$ 85.00**
**Weekly Recommendation: Buy Crude Oil Aug at 6410- 6390  
SL - 6270 TGT 6750- 6770.**
**MCX Natural Gas Aug (CMP – Rs. 215.90 / \$ 2.64)**


MCX NATURAL GAS Aug as seen in the weekly chart above has opened the week gap up at 224.90 level. Same day of the week price corrected and made weekly low of 204.70 levels. Later on, price could not be able to sustain on lower levels, it has rallied sharply and made a weekly high of 234.60 levels. This week prices have closed below previous week closing of 225.40 levels, and finally closed 2.48% lower at 215.90 levels. Technically, prices have formed “Bearish candlestick pattern” which indicates further weakness.

For the next week, we expect NATURAL GAS prices to find support in the range of 210 -208 levels. Trading consistently below 208 levels, would lead towards the strong support at 199 levels and then finally towards major support at 172 levels.

Resistance is now observed in the range of 239- 241 levels. Trading consistently above 241 levels, would lead towards the strong resistance at 250 levels and then finally towards the major resistance at 265 levels.

**MCX / NYMEX Natural Gas Trading levels for the week**
**Trend: Down**
**S1 – 210 / \$ 2.56      R1 – 239 / \$ 2.92**
**S2 – 199 / \$ 2.43      R2 – 250 / \$ 3.05**
**Weekly Recommendation: Sell Natural Gas Aug at 239-  
241 SL - 250 TGT 210- 208.**

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