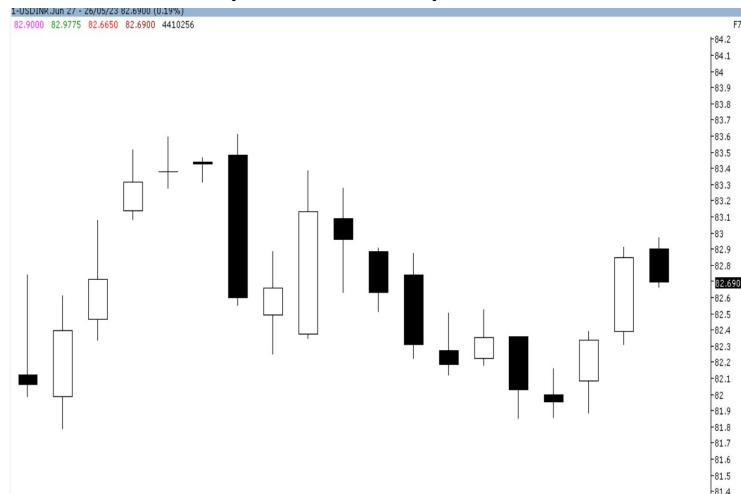
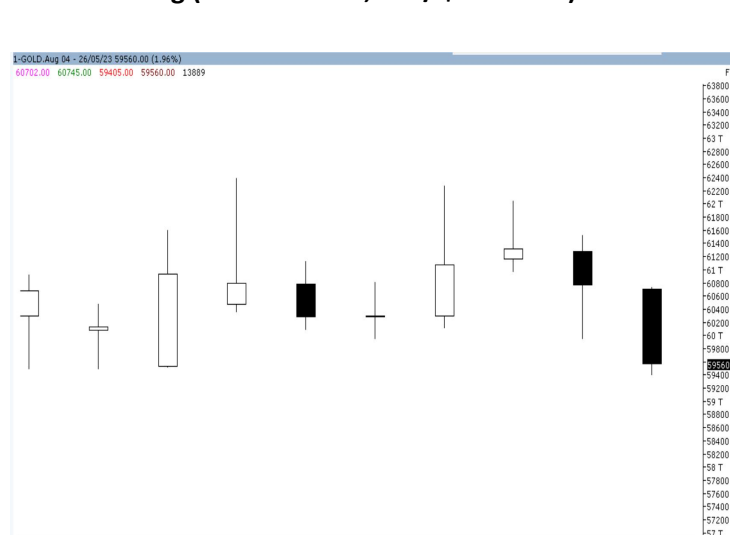


NSE USDINR June (CMP – Rs. 82.69)


NSE USDINR Jun as seen in the weekly chart above has opened the week gap Up at 82.90 levels. Same day of the week price rallied and made weekly high of 82.9775 levels. Later on, price corrected sharply and made weekly low of 82.6650 levels. This week prices have closed below previous week closing of 82.8450 levels, and finally closed 0.19% lower at 82.69 levels. Technically, prices have formed “Bearish candlestick pattern” which indicates further weakness.

For the next week, we expect USDINR prices to find support in the range of 82.20- 82.00 levels. Trading consistently below 82.00 levels, would lead towards the strong support at 81.60 levels and then finally towards major support at 81.00 levels.

Resistance is now observed in the range of 83.40- 83.60 levels. Trading consistently above 83.60 levels, would lead towards the strong resistance at 84.00 levels and then finally towards the major resistance at 84.50 levels.

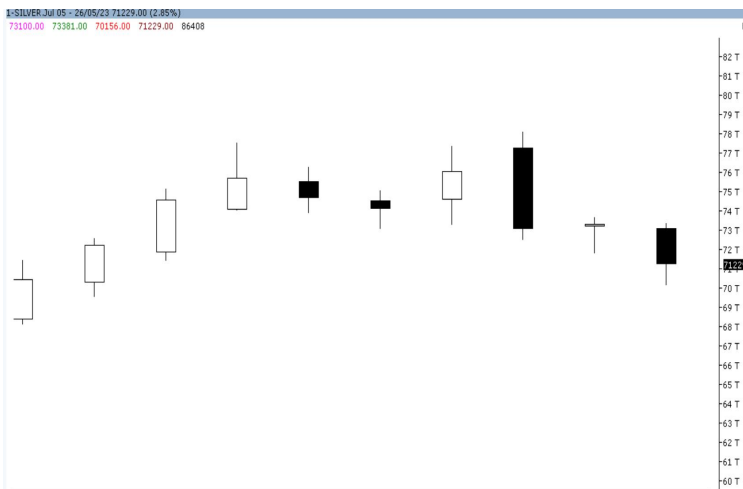
NSE USDINR trading levels for the week
Trend: Sideways
S1 – 82.20 R1 – 83.40
S2 – 81.60 R2 – 84.00
Weekly Recommendation: Natural.
MCX Gold Aug (CMP – Rs. 59,560 / \$ 1946.10)


MCX GOLD Aug as seen in the weekly chart above has opened the week gap down at 60,702 levels. Starting of the week price rallied and made weekly high of 60,745 levels. Later on, price could not able to sustain on higher levels, it has corrected sharply and made a weekly low of 59,405 levels. This week prices have closed below previous week closing of 60,753 levels, and finally closed 1.96% lower at 59560 levels. Technically, prices have formed “Bearish candlestick pattern” which indicates further weakness.

For the next week, we expect GOLD prices to find support in the range of 58,800- 58,700 levels. Trading consistently below 58,700 levels, would lead towards the strong support at 58,200 levels and then finally towards major support at 58,080 levels.

Resistance is now observed in the range of 60,300- 60,400 levels. Trading consistently above 60,400 levels, would lead towards the strong resistance at 60,900 levels. and then finally towards the major resistance at 61,620 levels.

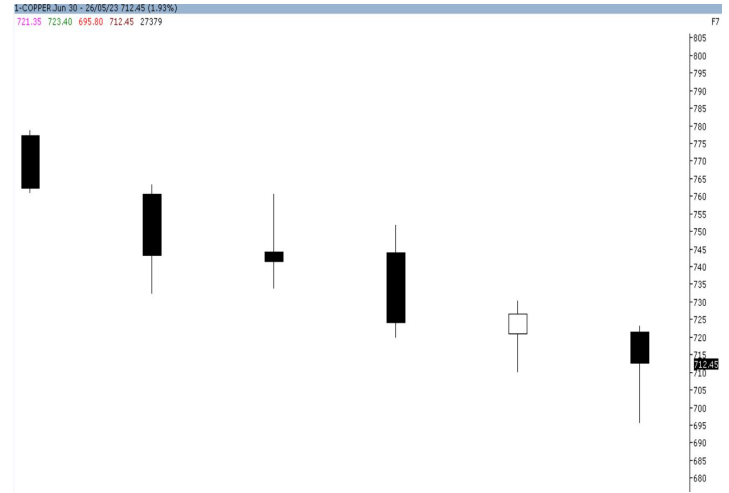
MCX / Spot Gold Trading levels for the week
Trend: Sideways to Down
S1 – 58,800 / \$ 1922 R1 – 60,300 / \$ 1971
S2 – 58,200 / \$ 1,903 R2 – 60,900 / \$ 1991
Weekly Recommendation: Sell MCX Gold Aug at 60300- 60400 SL - 60900 TGT 59000- 58800.

MCX Silver Jul (CMP – Rs. 71,229 / \$ 23.44)


MCX SILVER Jul as seen in the weekly chart above has opened the week gap down at 73,100 levels. Same day of the week price rallied and made weekly high of 73,381 levels. Later on, price could not able to sustain on higher levels, it has corrected sharply and made a weekly low of 71,156 levels. This week prices have closed below previous week closing of 73321 levels, and finally closed 2.85% lower at 71,229 levels. Technically, prices have formed “Bearish candlestick pattern” which indicates further weakness.

For the next week, we expect SILVER prices to find support in the range of 69,900- 69,800 levels. Trading consistently below 69,800 levels, would lead towards the strong support at 68.800 levels and then finally towards major support at 67,900 levels.

Resistance is now observed in the range of 72,800- 72,900 levels. Trading consistently above 72,900 levels, would lead towards the strong resistance at 73,900 levels and then finally towards the major resistance at 74,700 levels.

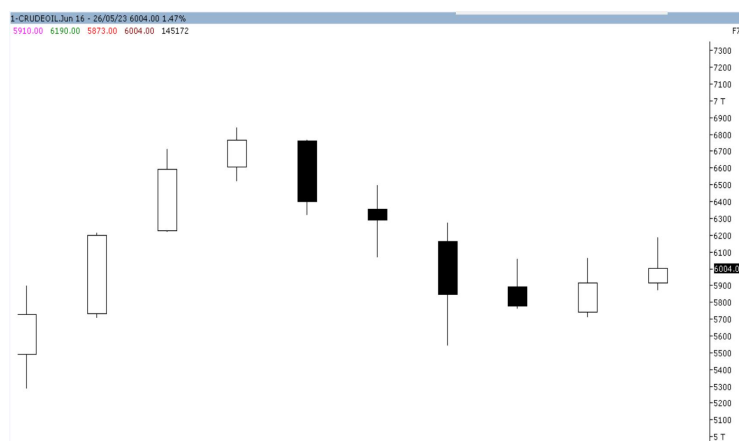
MCX / Spot Silver Trading levels for the week
Trend: Sideways
S1 – 69,900 / \$ 23.01 R1 – 72,800 / \$ 23.97
S2 – 68,800 / \$ 22.65 R2 – 73,900 / \$ 24.33
Weekly Recommendation: Sell MCX Silver July at 72800-72900 SL - 73900 TGT 7000- 69900.
MCX Copper Jun (CMP – Rs. 712.45 / \$ 7962.50)


MCX COPPER Jun as seen in the weekly chart above has opened the week down at 721.35 levels. . Same day of the week price rallied and made weekly high of 723.40 levels. Later on, price could not able to sustain on higher levels, it has corrected sharply and made a weekly low of 695.80 levels. This week prices have closed below the previous week closing of 726.45 levels, and finally closed 1.93% lower at 712.45 levels. Technically, prices have formed “Bearish candlestick pattern” which indicates further weakness.

For the next week, we expect COPPER prices to find support in the range of 697- 696 levels. Trading consistently below 696 levels, would lead towards the strong support at 684 levels and then finally towards major support at 669 levels.

Resistance is now observed in the range of 732- 733 levels. Trading consistently above 733 levels, would lead towards the strong resistance at 750 levels and then finally towards the major resistance at 762 levels.

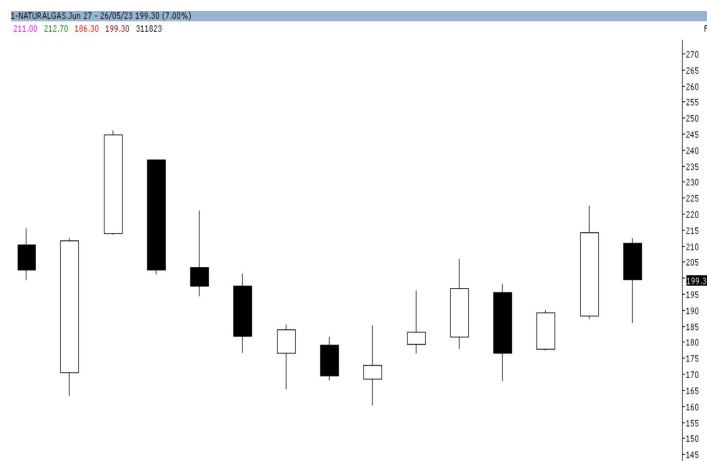
MCX / LME Copper Trading levels for the week
Trend: Sideways to Down
S1 – 697 / \$ 7,840 R1 – 732 / \$ 8,060
S2 – 684 / \$ 7,740 R2 – 750 / \$ 8,160
Weekly Recommendation: Sell MCX Copper Jun at 732-733 SL - 750 TGT 705- 697.

MCX Crude Oil Jun (CMP – Rs. 6,004 / \$ 72.87)


MCX CRUDEOIL Jun as seen in the weekly chart above has opened the week gap down at 5,910 levels. Same day of the week price corrected sharply and made a weekly low of 5,873 levels. Later on, price rallied sharply and made weekly high of 6,190 levels. At last trading of the week price move towards lower 5900 levels. This week prices have closed above previous week closing of 5,917 levels, and finally closed 1.47% higher at 6,004 levels. Technically, prices have formed “Bullish candlestick pattern” which indicates further strength.

For the next week, we expect CRUDEOIL prices to find support in the range of 5,810- 5,790 levels. Trading consistently below 5,790 levels, would lead towards the strong support at 5,650 levels and then finally towards major support at 5,470 levels.

Resistance is now observed in the range of 6,250 6,270 levels. Trading consistently above 6,270 levels, would lead towards the strong resistance at 6,430 levels and then finally towards the major resistance at 6,540 levels.

MCX / NYMEX Crude Oil Trading levels for the Week
Trend: Sideways to Up
S1 – 5,810 / \$ 70.45 R1 – 6250 / \$ 75.78
S2 – 5,650 / \$ 68.51 R2 – 6430 / \$ 77.96
**Weekly Recommendation: Buy Crude Oil Jun at 5810- 5790
SL - 5650 TGT 6200- 5250.**
MCX Natural Gas Jun (CMP – Rs. 199.30 / \$ 2.41)


MCX Natural Gas Jun as seen in the weekly chart above has opened the week gap down at 211 levels. Same day of the week price rallied and made weekly high of 227 levels. Later on, price could not able to sustain on higher levels, it has corrected sharply and made a weekly low of 186.30 levels. This week prices have closed below previous week closing of 214.30 levels, and finally closed 7% lower at 199.30 levels. Technically, prices have formed “Bearish candlestick pattern” which indicates further weakness.

For the next week, we expect Natural Gas prices to find support in the range of 185- 186 levels. Trading consistently below 186 levels, would lead towards the strong support at 173 levels and then finally towards major support at 167 levels.

Resistance is now observed in the range of 218 -219 levels. Trading consistently above 219 levels, would lead towards the strong resistance at 231 levels and then finally towards the major resistance at 246 levels.

MCX / NYMEX Natural Gas Trading levels for the week
Trend: Sideways
S1 – 185 / \$ 2.33 R1 – 218 / \$ 2.63
S2 – 173 / \$ 2.08 R2 – 231 / \$ 2.79
Weekly Recommendation: Natural.

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