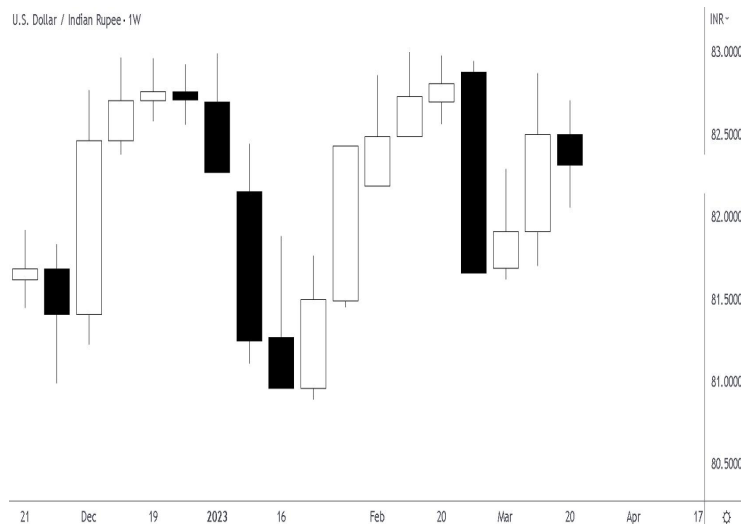
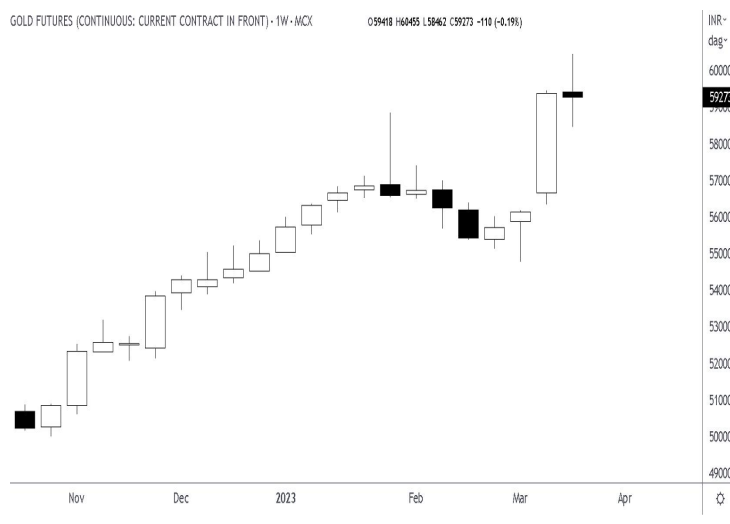


**NSE USDINR Mar (CMP – Rs. 82.4470)**


NSE USDINR Mar as seen in the weekly chart above has opened the week gap down at 81.90 levels. Same day of the week price rallied and made weekly high of 82.0950 levels. Later on, price could not able to sustain on higher levels, it has corrected sharply and made a weekly low of 82.75 levels. This week prices have closed below previous week closing of 82.615 levels and finally closed -0.20% lower at 82.4475 levels. Technically, prices have formed "Doji Type of candlestick pattern" which indicates further indecisiveness.

For the next week, we expect prices to find support in the range of 81.90- 81.70 levels. Trading consistently below 81.70 levels, would lead towards the strong support at 81.30 levels and then finally towards major support at 80.80 levels.

Resistance is now observed in the range of 83.20- 83.40 levels. Trading consistently above 83.40 levels, would lead towards the strong resistance at 83.80 levels and then finally towards the major resistance at 83.90 levels.

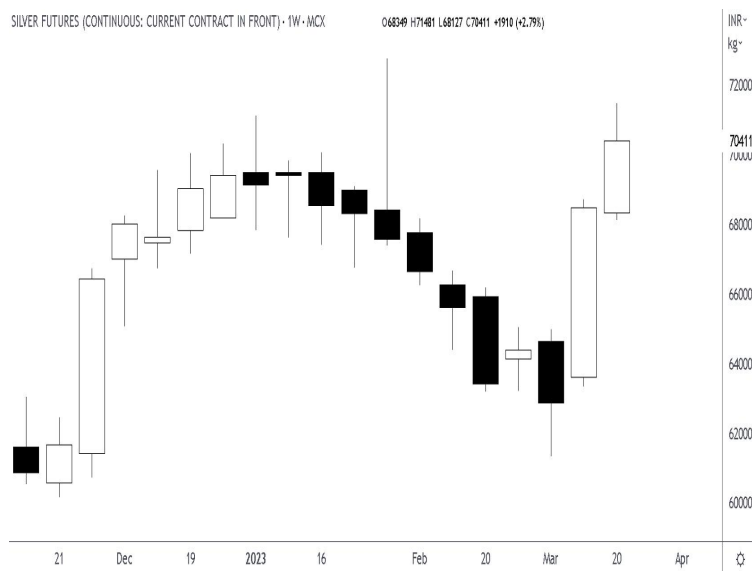
**NSE USDINR trading levels for the week**
**Trend: Sideways to Up**
**S1 – 81.90                      R1 – 83.20**
**S2 – 81.30                      R2 – 83.80**
**Weekly Recommendation: Neutral.**
**MCX Gold Apr ( CMP – Rs. 59,273 / \$ 2,000.15)**


MCX GOLD Apr as seen in the weekly chart above has opened the week gap up at 59,418 levels. Same day of the week price rallied and made weekly high of 60,455 levels. Later on, price could not able to sustain on higher levels, it has corrected sharply and made a weekly low of 58,462 levels. At the mid weekly session prices traded high towards 59,775 levels. This week price have closed below previous week closing of 59,383 levels, and finally closed -0.19% higher at 59,273 levels. Technically, prices have formed "Doji Type of candlestick pattern" which indicates further indecisiveness.

For the next week, we expect GOLD prices to find support in the range of 57,700- 57,500 levels. Trading consistently below 57,500 levels, would lead towards the strong support at 56,500 levels and then finally towards major support at 54,500 levels.

Resistance is now observed in the range of 60,800- 61,000 levels. Trading consistently above 61,000 levels, would lead towards the strong resistance at 62,100 levels and then finally towards the major resistance at 64,100 levels.

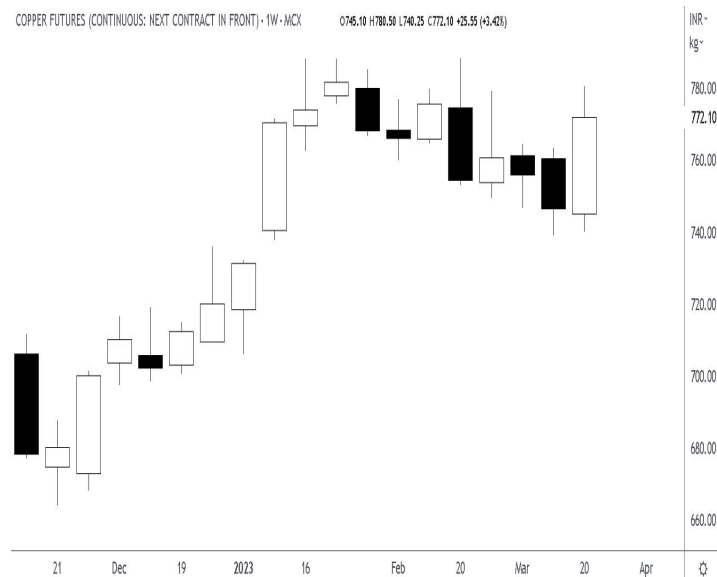
**MCX / Spot Gold Trading levels for the week**
**Trend: Sideways**
**S1 – 57,700 / \$ 1,950      R1 – 60,800 / \$ 2,052**
**S2 – 56,500 / \$ 1,907      R2 – 62,100 / \$ 2,096**
**Weekly Recommendation: Neutral.**

**MCX Silver May (CMP – Rs. 70,411 / \$ 23.36)**


MCX SILVER May as seen in the weekly chart above has opened the week gap down at 68,349 levels. Same day of the week price corrected sharply and made a weekly low of 68,127 levels. Later on, price rallied sharply and made weekly high of 71,481 levels. This week prices have closed above previous week closing of 68,501 levels, and finally closed 2.79% higher at 70,411 levels. Technically, prices have formed “Bullish candlestick pattern” which indicates further strength.

For the next week, we expect SILVER prices to find support in the range of 67,700- 67,200 levels. Trading consistently below 67,200 levels, would lead towards the strong support at 65,500 levels and then finally towards major support at 61,900 levels.

Resistance is now observed in the range of 73,600- 74,100 levels. Trading consistently above 74,100 levels, would lead towards the strong resistance at 76,000 levels and then finally towards the major resistance at 79,600 levels.

**MCX / Spot Silver Trading levels for the week**
**Trend: Sideways to Up**
**S1 – 67,700 / \$ 22.45      R1 – 73,600 / \$ 24.40**
**S2 – 65,500 / \$ 21.75      R2 – 76,000 / \$ 25.20**
**Weekly Recommendation: BUY MCX Silver May at 67700-67200 SL - 65500 TGT 73600- 74,100.**
**MCX Copper Apr (CMP – Rs.772.10 / \$8,921.50)**


MCX COPPER Apr as seen in the weekly chart above has opened the week gap down at 756.00 levels. Same day of the week price corrected sharply and made a weekly low of 745.70 levels. Later on, price rallied sharply and made weekly high of 780.50 levels. This week prices have closed above previous week closing of 746.55 levels and finally closed 3.42% higher at 772.10 levels. Technically, prices have formed “Bullish candlestick pattern” which indicates further strength.

For the next week, we expect COPPER prices to find support in the range of 762- 760 levels. Trading consistently below 760.00 levels, would lead towards the strong support at 753.00 levels and then finally towards major support at 738.00 levels.

Resistance is now observed in the range of 786.00 788.00 levels. Trading consistently above 788.00 levels, would lead towards the strong resistance at 798.00 levels and then finally towards the major resistance at 813.00 levels.

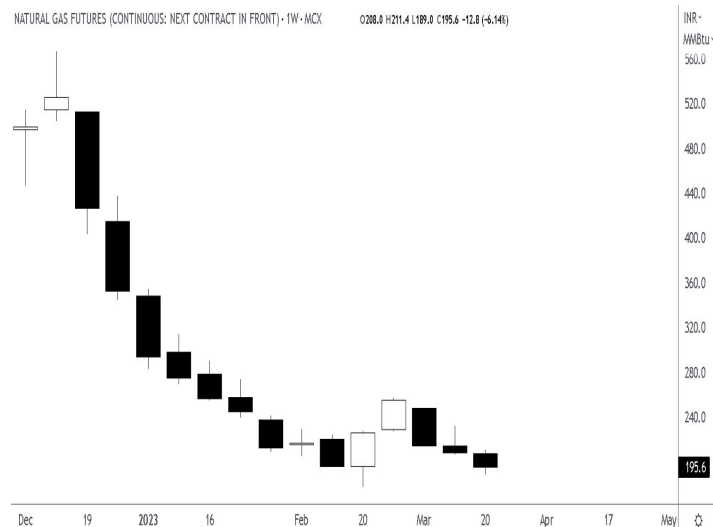
**MCX / LME Copper Trading levels for the week**
**Trend: Sideways to Up**
**S1 – 762 / \$ 8,840      R1 – 786 / \$ 9,110**
**S2 – 753 / \$ 8,730      R2 – 798 / \$ 9,250**
**Weekly Recommendation: BUY MCX Copper Apr at 762-760 SL - 753 TGT 786- 788.**

**MCX Crude Oil Apr (CMP – Rs. 5,728 / \$ 69.80)**


MCX CRUDEOIL Apr as seen in the weekly chart above has opened the week gap down at 5,557 levels. Same day of the week price corrected sharply and made a weekly low of 5,359 levels. Later on, price rallied sharply and made weekly high of 5,903 levels. This week prices have closed above previous week closing of 5,584 levels, and finally closed 2.58% higher at 5,728 levels. Technically, prices have formed “Bullish candlestick pattern” which indicates further strength.

For the next week, we expect CRUDEOIL prices to find support in the range of 5,340- 5,320 levels. Trading consistently below 5,320 levels, would lead towards the strong support at 5,030 levels and then finally towards major support at 4,520 levels.

Resistance is now observed in the range of 6,190- 6,210 levels. Trading consistently above 6,210 levels, would lead towards the strong resistance at 6,520 levels and then finally towards the major resistance at 7,030 levels.

**MCX / NYMEX Crude Oil Trading levels for the Week**
**Trend: Sideways To Up**
**S1 – 5,340 / \$ 65.10      R1 – 6,190 / \$ 75.40**
**S2 – 5,030 / \$ 61.30      R2 – 6,520 / \$ 79.50**
**Weekly Recommendation: Buy MCX Crude Oil at 5340- 5320  
SL - 5030 TGT 6190- 6210.**
**MCX Natural Gas Apr (CMP – Rs. 195.60 / \$ 2.28)**


MCX NATURAL GAS Apr as seen in the weekly chart above has opened the week gap down at 197.60 levels. Same day of the week price rallied and made weekly high of 201.50 levels. Later on, price could not sustain on higher levels, it has corrected sharply and made a weekly low of 177.10 levels. This week prices have closed below previous week closing of 197.3 levels, and finally closed -0.86% higher at 195.6 levels. Technically, prices have formed "Doji Type of candlestick pattern" which indicates further indecisiveness.

For the next week, we expect NATURAL GAS prices to find support in the range of 183- 181 levels. Trading consistently below 181 levels, would lead towards the strong support at 173 levels and then finally towards major support at 157 levels.

Resistance is now observed in the range of 211 213 levels. Trading consistently above 213 levels, would lead towards the strong resistance at 222 levels and then finally towards the major resistance at 238 levels.

**MCX / NYMEX Natural Gas Trading levels for the week**
**Trend: Sideways**
**S1 – 183 / \$ 2.13      R1 – 211 / \$ 2.45**
**S2 – 173 / \$ 2.01      R2 – 222 / \$ 2.60**
**Weekly Recommendation: Neutral.**

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