

NSE USDINR Feb (CMP – Rs. 82.8575)


USDINR Feb as seen in the weekly chart above has opened the week gap down at 82.6850 levels. At mid-day of the week price corrected and made weekly low of 82.61 levels. Later on, price could not able to sustain on lower levels, it has rallied sharply and made a weekly high of 82.97 levels. This week prices have closed above previous week closing of 82.65 levels, and finally closed 0.25% higher at 82.8575 levels. Technically, prices have formed “Bullish candlestick pattern” which indicates further strength.

For the next week, we expect USDINR prices to find support in the range of 82.30- 82.20 levels. Trading consistently below 82.20 levels, would lead towards the strong support at 81.70 levels and then finally towards major support at 81.50 levels.

Resistance is now observed in the range of 83.50- 83.60 levels. Trading consistently above 83.60 levels, would lead towards the strong resistance at 84.20 levels and then finally towards the major resistance at 84.80 levels.

NSE USDINR trading levels for the week
Trend: Sideways to Up
S1 – 82.10 R1 – 83.50
S2 – 81.50 R2 – 84.20
**Weekly Recommendation: Buy MCX USDINR at 82.30- 82.20
SL-81.70 TGT 83.50 - 83.60**
MCX Gold Apr (CMP – Rs. 55,432 / \$ 1,817.10)


GOLD Apr as seen in the weekly chart above has opened the week gap down at 56,209 levels. Same day of the week price rallied and made weekly high of 56,395 levels. Later on, price could not able to sustain on higher levels, it has corrected sharply and made a weekly low of 55,380 levels. This week prices have closed below previous week closing of 56,257 levels, and finally closed -1.47% lower at 55,432 levels. Technically, prices have formed “Bearish candlestick pattern” which indicates further weakness.

For the next week, we expect GOLD prices to find support in the range of 54,900- 54,700 levels. Trading consistently below 54,700 levels, would lead towards the strong support at 54,500 levels, and then finally towards major support at 53,810 levels.

Resistance is now observed in the range of 56,000- 56,200 levels. Trading consistently above 56,200 levels, would lead towards the strong resistance at 56,500 levels and then finally towards the major resistance at 57,190 levels.

MCX / Spot Gold Trading levels for the week
Trend: Down
S1 – 54,900 / \$ 1,799 R1 – 56,000 / \$ 1,836
S2 – 54,500 / \$ 1,786 R2 – 56,500 / \$ 1,852
**Weekly Recommendation: Sell MCX Gold Apr at 56000-
56200 SL -56500 TGT 54900- 54700.**

MCX Silver May (CMP – Rs. 64,532 / \$ 20.81)


SILVER May as seen in the weekly chart above has opened the week gap down at 66,936 levels. Same day of the week price rallied and made weekly high of 67,421 levels. Later on, price could not able to sustain on higher levels, it has corrected sharply and made a weekly low of 64,431 levels. This week prices have closed below previous week closing of 67,096 levels, and finally closed -3.82% lower at 64,532 levels. Technically, prices have formed “Bearish candlestick pattern” which indicates further weakness.

For the next week, we expect SILVER prices to find support in the range of 63,600- 63,100 levels. Trading consistently below 63,100 levels, would lead towards the strong support at 62,800 levels and then finally towards major support at 61,500 levels.

Resistance is now observed in the range of 65,600- 66,100 levels. Trading consistently above 66,100 levels, would lead towards the strong resistance at 66,400 levels and then finally towards the major resistance at 67,700 levels.

MCX / Spot Silver Trading levels for the week
Trend: Down
S1 – 63,600 / \$ 20.51 R1 – 65,600 / \$ 21.15
S2 – 62,800 / \$ 20.25 R2 – 66,400 / \$ 21.41
**Weekly Recommendation: SELL MCX Silver at 65600- 66100
SL -66400 TGT 63600- 63,100.**
MCX Copper Mar (CMP – Rs.750.50 / \$8,716.50)


COPPER Mar as seen in the weekly chart above has opened the week gap down at 775 levels. Same day of the week price rallied and made weekly high of 787 levels. Later on, price could not able to sustain on higher levels, it has corrected sharply and made a weekly low of 749 levels. This week prices have closed below previous week closing of 776 levels, and finally closed -3.25% lower at 751 levels. Technically, prices have formed “Bearish candlestick pattern” which indicates further weakness.

For the next week, we expect COPPER prices to find support in the range of 738- 736 levels. Trading consistently below 736 levels, would lead towards the strong support at 727 levels and then finally towards major support at 710 levels.

Resistance is now observed in the range of 766- 768 levels. Trading consistently above 768 levels, would lead towards the strong resistance at 777 levels and then finally towards the major resistance at 794 levels.

MCX / LME Copper Trading levels for the week
Trend: Sideways to Down
S1 – 738 / \$ 8,570 R1 – 766 / \$ 8,900
S2 – 727 / \$ 8,440 R2 – 777 / \$ 9,020
**Weekly Recommendation: Sell MCX Copper at 766-768 SL-
777 TGT 738- 736**

MCX Crude Oil Mar (CMP – Rs. 6,342 / \$ 76.47)


CRUDEOIL Mar as seen in the weekly chart above has opened the week gap down at 6,390 levels. Same day of the week price rallied and made weekly high of 6,448 levels. Later on, price could not able to sustain on higher levels, it has corrected sharply and made a weekly low of 6,147 levels. This week prices have closed below previous week closing of 6,317 levels, and finally closed 0.40% higher at 6,342 levels. Technically, prices have formed "Doji Type of candlestick pattern" which indicates further indecisiveness.

For the next week, we expect CRUDEOIL prices to find support in the range of 6,100- 6,080 levels. Trading consistently below 6,080 levels, would lead towards the strong support at 5,900 levels and then finally towards major support at 5,570 levels.

Resistance is now observed in the range of 6,640- 6,660 levels. Trading consistently above 6,660 levels, would lead towards the strong resistance at 6,860 levels and then finally towards the major resistance at 7,190 levels.

MCX / NYMEX Crude Oil Trading levels for the Week
Trend: Sideways
S1 – 6,100 / \$ 73.55 R1 – 6,640 / \$ 80.10
S2 – 5,900 / \$ 71.15 R2 – 6,860 / \$ 82.70
Weekly Recommendation: Neutral.
MCX Natural Gas Mar (CMP – Rs. 211.80 / \$ 2.45)


NATURAL GAS Mar as seen in the weekly chart above has opened the week gap down at 196.40 levels. Same day of the week price corrected sharply and made a weekly low of 177.90 levels. Later on, price rallied sharply and made weekly high of 212.80 levels. This week prices have closed above previous week closing of 196.40 levels, and finally closed 7.84% higher at 211.80 levels. Technically, prices have formed "Bullish candlestick pattern" which indicates further strength.

For the next week, we expect NATURAL GAS prices to find support in the range of 191- 189 levels. Trading consistently below 189 levels, would lead towards the strong support at 174 levels and then finally towards major support at 147 levels.

Resistance is now observed in the range of 236- 238 levels. Trading consistently above 238 levels, would lead towards the strong resistance at 254 levels and then finally towards the major resistance at 281 levels.

MCX / NYMEX Natural Gas Trading levels for the week
Trend: Sideways to Up
S1 – 191 / \$ 2.21 R1 – 236 / \$ 2.74
S2 – 174 / \$ 2.02 R2 – 254 / \$ 2.94
Weekly Recommendation: Buy MCX Natural Gas at 191- 189 SL - 174 TGT 234- 236.

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