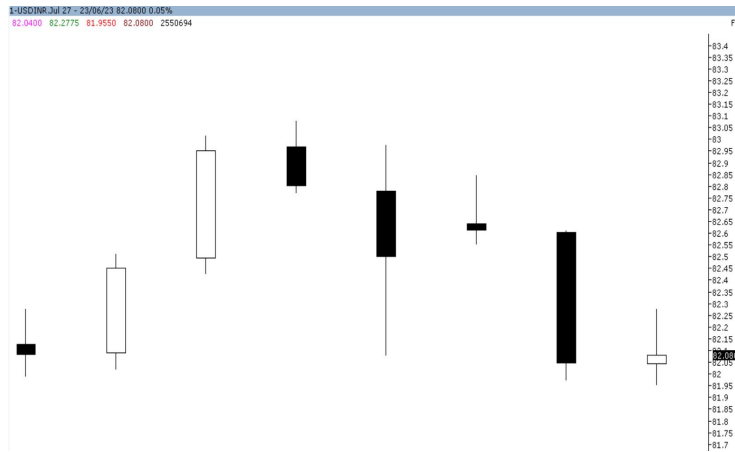
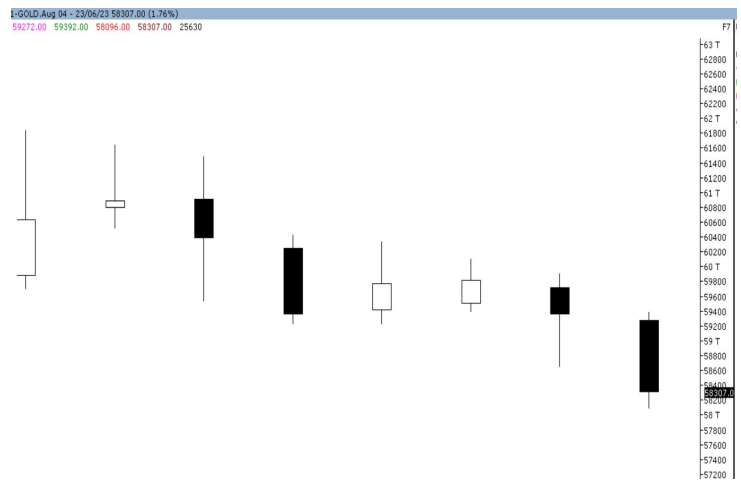


NSE USDINR July (CMP – Rs. 82.08)


NSE USDINR July as seen in weekly chart above has open the weekly at 82.04 levels. Same day of the week price corrected sharply and made a weekly low of 81.9550. Later on, price rallied sharply and made weekly high of 82.2775. This week prices have closed above previous week closing of 82.04 levels and finally closed 0.05% higher at 82.08 levels. Technically, prices have formed “Doji candlestick pattern” which indicates further indecisive.

For the next week, we expect prices to find support in the range of 81.40- 81.30 levels. Trading consistently below 8130 levels. would lead towards the strong support at 80.80 levels and then finally towards major support at 80.10 levels.

Resistance is now observed in the range of 82.60 - 82.70 levels. Trading consistently above 82.70 levels. Would lead towards the strong resistance at 83.20 levels and then finally towards the major resistance at 83.90 levels.

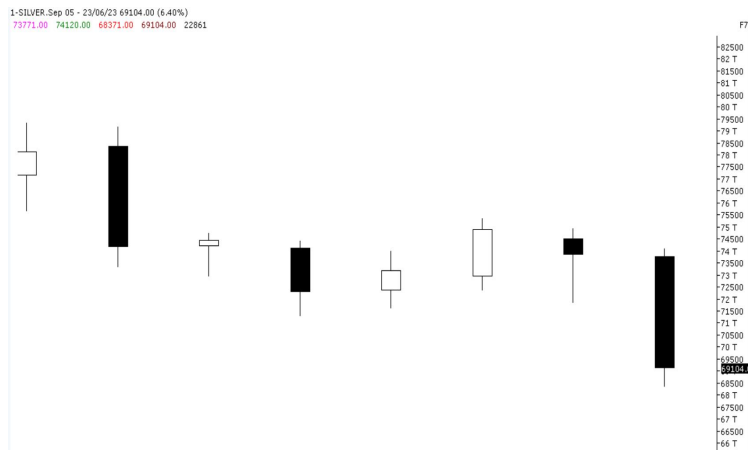
NSE USDINR trading levels for the week
Trend: Sideways
S1 – 81.40 R1 – 82.60
S2 – 80.80 R2 – 83.20
Weekly Recommendation: Neutral
MCX Gold Aug (CMP – Rs. 58,307 / \$ 1930.30)


MCX GOLD Aug as seen in the weekly chart above has opened the week gap down at 59,272 levels. Starting day of the week price rallied sharply and made a weekly high of 59,392 levels. Later on, price could not able to sustain on higher levels, it has corrected sharply and made a weekly low of 58,096 levels. This week prices have closed below previous week closing of 59,354 levels, and finally closed 1.76% lower at 58,307 levels. Technically, prices have formed “Bearish candlestick pattern” which indicates further weakness.

For the next week, we expect GOLD prices to find support in the range of 57,900- 57,800 levels. Trading consistently below 57,800 levels, would lead towards the strong support at 57,600 levels and then finally towards major support at 57,240 levels.

Resistance is now observed in the range of 58,600- 58,700 levels. Trading consistently above 58,700 levels, would lead towards the strong resistance at 59,000 levels and then finally towards the major resistance at 59,460 levels.

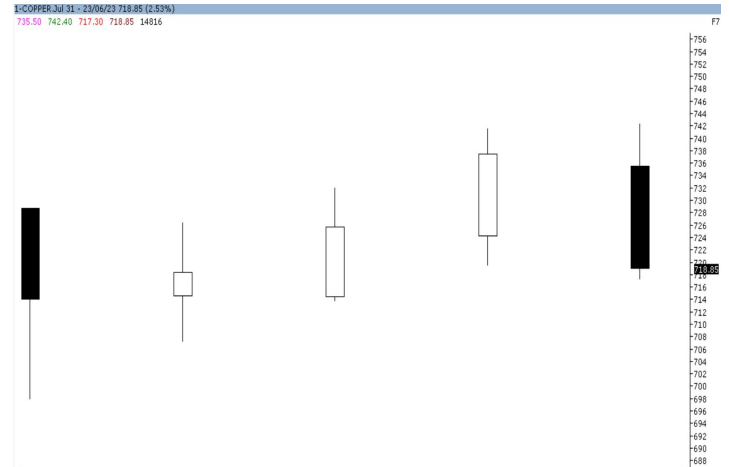
MCX / Spot Gold Trading levels for the week
Trend: Sideways to Down
S1 – 57,900 / \$ 1916 R1 – 58,600 / \$ 1940
S2 – 57,600 / \$ 1,906 R2 – 59,000 / \$ 1953
Weekly Recommendation: Sell MCX Gold Aug at 58600-58700 SL - 59000 TGT 58000- 57900.

MCX Silver Sep (CMP – Rs. 69,104 / \$ 22.45)


MCX Silver Sep as seen in the weekly chart above has opened the week gap down at 73,771 levels. Starting of the week price rallied sharply and made a weekly high of 74,120 levels. Later on, price could not able to sustain on higher levels, it has corrected sharply and made a weekly low of 68,371 levels. This week prices have closed below previous week closing of 73,826 levels, and finally closed 6.40% lower at 69104 levels. Technically, prices have formed “Bearish candlestick pattern” which indicates further weakness.

For the next week, we expect Silver prices to find support in the range of 67,700- 67,600 levels. Trading consistently below 67,600 levels, would lead towards the strong support at 66,500 levels and then finally towards major support at 65,700 levels.

Resistance is now observed in the range of 70,500- 70,600 levels. Trading consistently above 70,600 levels, would lead towards the strong resistance at 71,600 levels and then finally towards the major resistance at 72,700 levels.

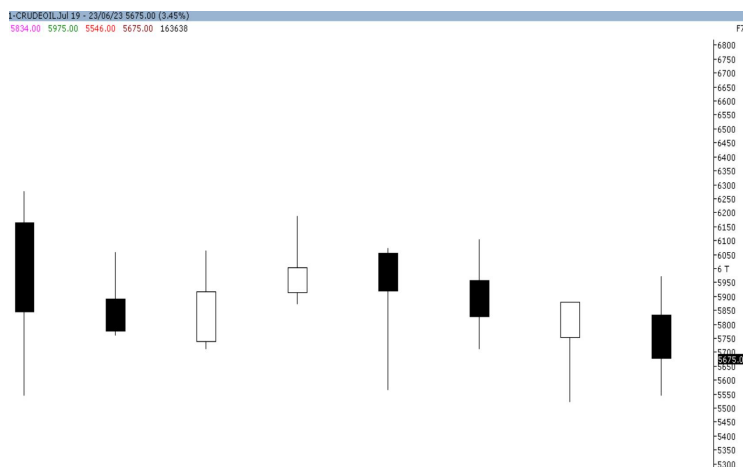
MCX / Spot Silver Trading levels for the week
Trend: Sideways to Down
S1 – 67,700 / \$ 21.90 R1 – 70,500 / \$ 22.80
S2 – 66,500 / \$ 21.51 R2 – 71,700 / \$ 23.19
Weekly Recommendation: Sell MCX Silver Sep at 70500-70600 SL - 71700 TGT 68000- 67700.
MCX Copper July (CMP – Rs. 718.85 / \$ 8574)


MCX Copper July as seen in the weekly chart above has opened the week gap down at 735.50 levels. Starting of the week price rallied sharply and made a weekly high of 742.40 levels. Later on, price could not able to sustain on higher levels, it has corrected sharply and made a weekly low of 717.30 levels. This week prices have closed below previous week closing of 737.50 levels, and finally closed 2.53% lower at 718.85 levels. Technically, prices have formed “Bearish candlestick pattern” which indicates further weakness.

For the next week, we expect Copper prices to find support in the range of 709- 708 levels. Trading consistently below 708 levels, would lead towards the strong support at 701 levels and then finally towards major support at 693 levels.

Resistance is now observed in the range of 727- 728 levels. Trading consistently above 728 levels, would lead towards the strong resistance at 737 levels and then finally towards the major resistance at 750 levels.

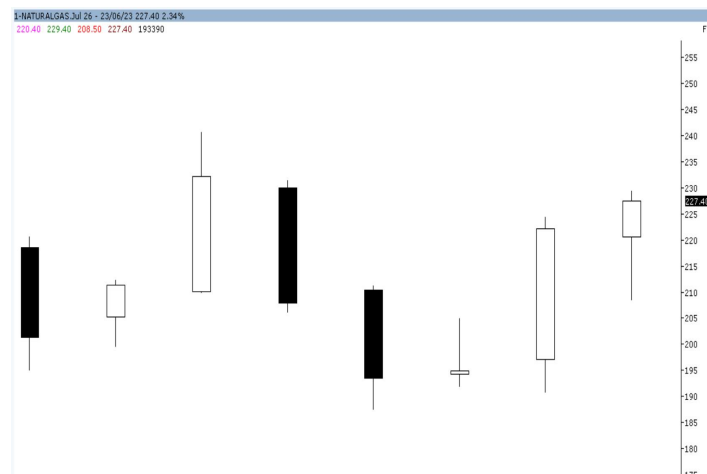
MCX / LME Copper Trading levels for the week
Trend: Sideways to Down
S1 – 709 / \$ 8,470 R1 – 727 / \$ 8,650
S2 – 701 / \$ 8,390 R2 – 737 / \$ 8,750
Weekly Recommendation: Sell MCX Copper July at 727-728 SL - 737 TGT 710- 709.

MCX Crude Oil July (CMP – Rs. 5,675 / \$ 69.50)


MCX CRUDEOIL July as seen in the weekly chart above has opened the week gap down at 5,834 levels. Starting of the week price rallied sharply and made a weekly high of 5,975 levels. Later on, price could not able to sustain on higher levels, it has corrected sharply and made a weekly low of 5,546 levels. This week prices have closed below previous week closing of 5,878 levels, and finally closed 0.53% lower at 5,675 levels. Technically, prices have formed “Bearish candlestick pattern” which indicates further weakness.

For the next week, we expect CRUDEOIL prices to find support in the range of 5,400- 5,370 levels. Trading consistently below 5,370 levels, would lead towards the strong support at 5,170 levels and then finally towards major support at 5,050 levels.

Resistance is now observed in the range of 5690- 6000 levels. Trading consistently above 6,000 levels, would lead towards the strong resistance at 6,260 levels. And then finally towards the major resistance at 6,350 levels.

MCX / NYMEX Crude Oil Trading levels for the Week
Trend: Up
S1 – 5,400 / \$ 65.75 R1 – 5690 / \$ 72.57
S2 – 5,170 / \$ 62.95 R2 – 6260 / \$ 76.22
**Weekly Recommendation: Sell Crude Oil Jul at 5690- 6000
SL - 6260 TGT 5400- 5170.**
MCX Natural Gas July (CMP – Rs. 227.40 / \$ 2.84)


NATURAL GAS July as seen in the weekly chart above has opened the week gap down at 220.40 levels. Starting day of the week price corrected sharply and made a weekly low of 208.50 levels. Later on, price rallied sharply and made weekly high of 229.40 levels. This week prices have closed above previous week closing of 222.20 levels, and finally closed 2.34% higher at 227.40 levels. Technically, prices have formed “Bullish candlestick pattern” which indicates further strength.

For the next week, we expect NATURAL GAS prices to find support in the range of 214- 213 levels. Trading consistently below 213 levels, would lead towards the strong support at 203 levels and then finally towards major support at 187 levels.

Resistance is now observed in the range of 244- 245 levels. Trading consistently above 245 levels, would lead towards the strong resistance at 256 levels and then finally towards the major resistance at 268 levels.

MCX / NYMEX Natural Gas Trading levels for the week
Trend: Up
S1 – 214 / \$ 2.57 R1 – 244 / \$ 2.92
S2 – 203 / \$ 2.43 R2 – 256 / \$ 3.06
**Weekly Recommendation: Buy Natural Gas July at 214-
213 SL - 203 TGT 240- 244.**

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