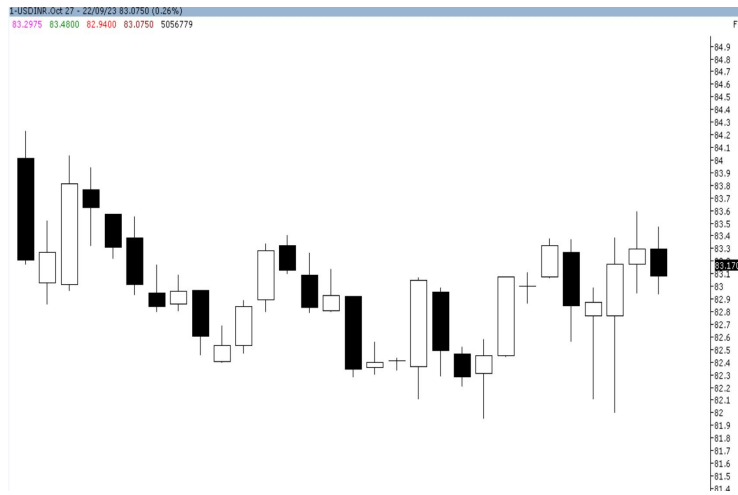


**NSE USDINR Oct (CMP – Rs. 83.17)**


NSE MCX USDINR Oct, as seen in the weekly chart above, has opened the week gap up to 83.2975 levels. The same day of the week, the price reached a weekly high of 83.48. Later on, the price corrected sharply and reached a weekly low of 82.94. This week, prices have closed below the previous week's closing of 83.2950 levels and finally closed 0.26% below 83.17 levels. Technically, prices have formed a "bearish candlestick pattern," which indicates further Weakness.

For the next week, we expect USDINR prices to find support in the range of 82.60- 82.50 levels. Trading consistently below 82.50 levels, would lead towards the strong support at 82.00 levels and then finally towards major support at 81.70 levels.

Resistance is now observed in the range of 83.50- 83.60 levels. Trading consistently above 83.60 levels, would lead towards the strong resistance at 84.00 levels and then finally towards the major resistance at 84.70 levels.

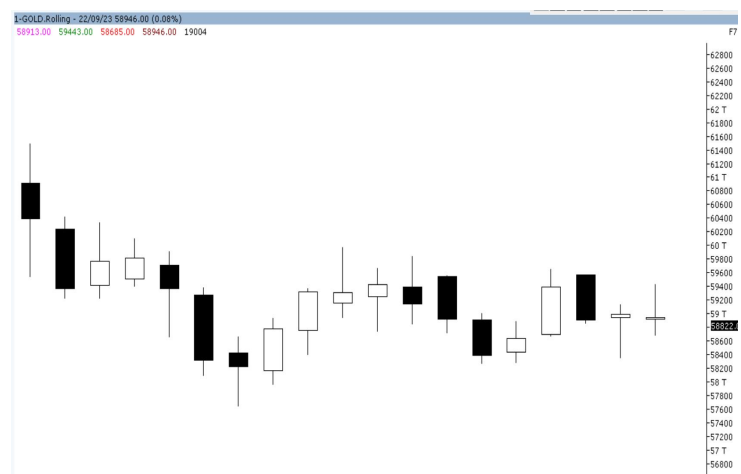
**NSE USDINR trading levels for the week**

**Trend: Sideways**

**S1 – 82.60                      R1 – 83.50**

**S2 – 82.00                      R2 – 84.00**

**Weekly Recommendation: Sell NSE USDINR Oct at 83.50- 83.60 SL – 84.00 TGT 82,60- 82.40.**

**MCX Gold Oct ( CMP – Rs. 58,822 / \$ 1944.90 )**


MCX GOLD October, as seen in the weekly chart above, has opened the week gap up at 58,913. Starting the week, prices rallied sharply and reached a weekly high of 59,443 levels. Later on, the price could not sustain itself at higher levels; it has corrected sharply and made a weekly low of 59,148. This week, prices have closed below the previous week's closing of 58,993 levels and finally closed 0.08% lower at 58,822 levels. Technically, prices have formed a "Doji type of candlestick pattern," which indicates further indecisiveness.

For the next week, we expect GOLD prices to find support in the range of 58,300- 58,350 levels. Trading consistently below 58,350 levels, would lead towards the strong support at 57,800 levels and then finally towards major support at 57,400 levels.

Resistance is now observed in the range of 59,500- 59,550 levels. Trading consistently above 59,550 levels, would lead towards the strong resistance at 60,200 levels and then finally towards the major resistance at 60,390 levels.

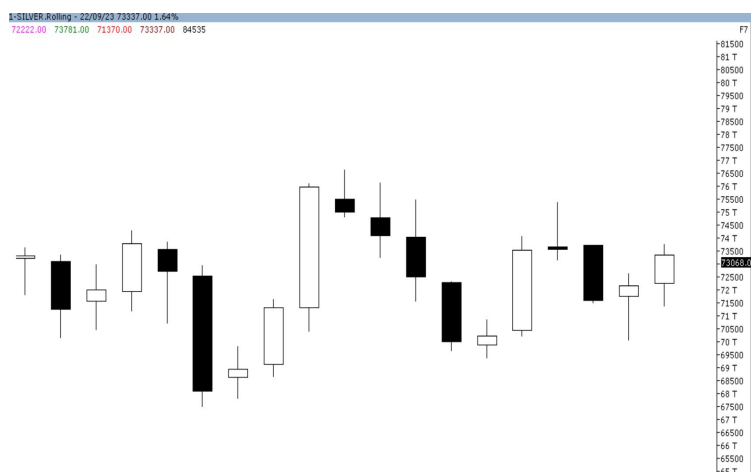
**MCX / Spot Gold Trading levels for the week**

**Trend: Sideways**

**S1 – 58,300 / \$ 1,925                      R1 – 59,500 / \$ 1964**

**S2 – 57,800 / \$ 1,908                      R2 – 60,200 / \$ 1987**

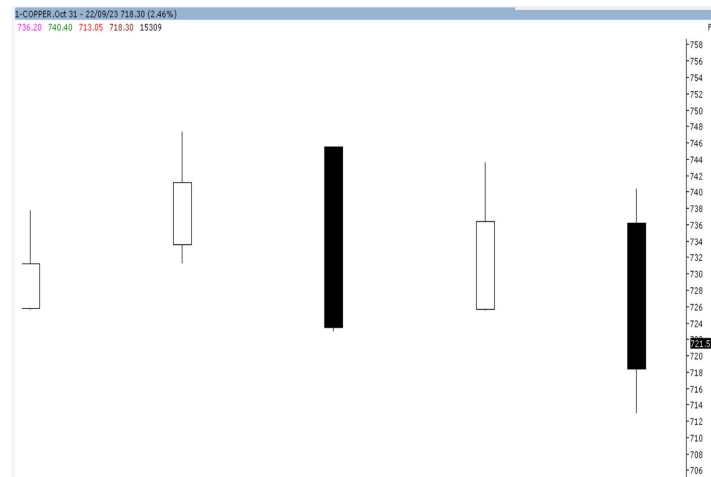
**Weekly Recommendation: Neutral.**

**MCX Silver Dec (CMP – Rs. 73,068 / \$ 23.82)**


MCX Silver Dec, as seen in the weekly chart above, has opened the week gap up to 72,222 levels. At the midpoint of the week, prices corrected sharply and reached a weekly low of 71,370. Later on, the price could not sustain itself at lower levels; it has rallied sharply and made a weekly high of 73,781 levels. This week, prices have closed above the previous week's closing of 72,154 levels and finally closed 1.64% higher at 73068 levels. Technically, prices have formed a "bullish type of candlestick pattern," which indicates further strength.

For the next week, we expect SILVER prices to find support in the range of 72,300- 72,000 levels. Trading consistently below 72,000 levels, would lead towards the strong support at 71,500 levels and then finally towards major support at 70,400 levels.

Resistance is now observed in the range of 74,400- 74,600 levels. Trading consistently above 74,600 levels, would lead towards the strong resistance at 75,300 levels and then finally towards the major resistance at 76,100 levels.

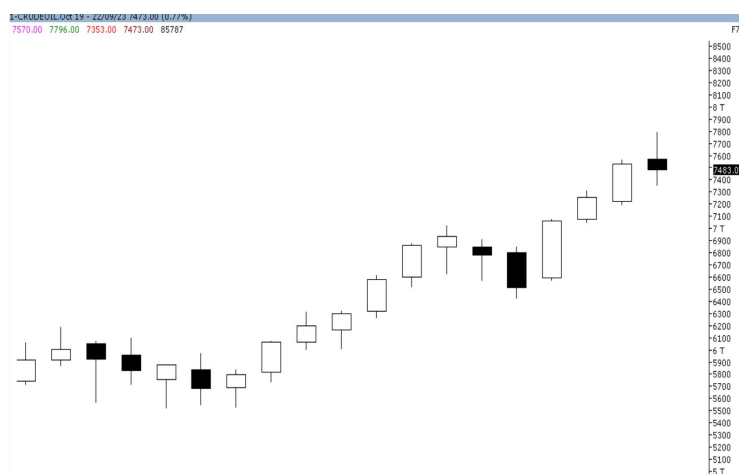
**MCX / Spot Silver Trading levels for the week**
**Trend: Sideways to Up**
**S1 – 72,300 / \$ 23.50      R1 – 74,400 / \$ 24.20**
**S2 – 71,500 / \$ 23.20      R2 – 75,300 / \$ 24.50**
**Weekly Recommendation: Buy MCX Silver Dec at 72300-72000 SL - 71500 TGT 74400- 74600.**
**MCX Copper Oct (CMP – Rs. 721.55 / \$ 8194)**


MCX COPPER October, as seen in the weekly chart above, has opened the week gap down at 736.20. The same day of the week, the price reached a high of 740.40. Later on, the price was not able to sustain a high level and was corrected to make the week low at 713.05. This week, prices have closed below the previous week's closing of 736.40 levels and finally closed 2.46% lower at 721.55 levels. Technically, prices have formed a bearish candlestick pattern, which indicates a further bearish trend.

For the next week, we expect COPPER prices to find support in the range of 708- 706 levels. Trading consistently below 706.00 levels, would lead towards the strong support at 699 levels and then finally towards major support at 690 levels.

Resistance is now observed in the range of 729- 731 levels. Trading consistently above 731 levels, would lead towards the strong resistance at 741 levels and then finally towards the major resistance at 756 levels.

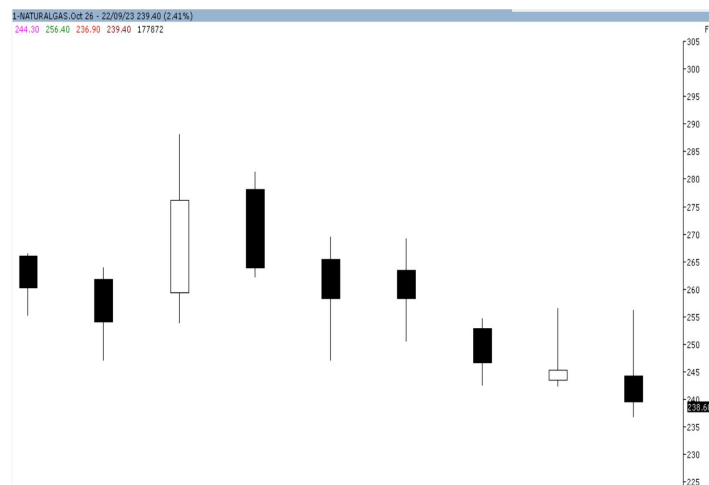
**MCX / LME Copper Trading levels for the week**
**Trend: Sideways to Down**
**S1 – 708 / \$ 8,050      R1 – 729 / \$ 8,270**
**S2 – 699 / \$ 7950      R2 – 741 / \$ 8,380**
**Weekly Recommendation: Sell MCX Copper Oct at 729-731 SL - 741 TGT 710– 708.**

**MCX Crude Oil Oct (CMP – Rs. 7,483 / \$ 90.33)**


MCX CRUDEOIL October, as seen in the weekly chart above, has opened the week gap up at 7,570 levels. On the first days of the week, the price rallied sharply and reached a weekly high of 7,796 levels. Later on, the price could not sustain itself at higher levels and corrected sharply to a weekly low of 7,353 levels. This week, prices have closed below the previous week's closing of 7,531 levels and finally closed 0.77% lower at 7,483 levels. Technically, prices have formed a "Doji candlestick pattern," which indicates further indecisiveness.

For the next week, we expect CRUDEOIL prices to find support in the range of 7,320- 7,300 levels. Trading consistently below 7,300 levels, would lead towards the strong support at 7,190 levels and then finally towards major support at 6,980 levels.

Resistance is now observed in the range of 7,640- 7,660 levels. Trading consistently above 7,660 levels, would lead towards the strong resistance at 7,810 levels and then finally towards the major resistance at 8,020 levels.

**MCX / NYMEX Crude Oil Trading levels for the Week**
**Trend: Sideways**
**S1 – 7,320 / \$ 88.10      R1 – 7,640 / \$ 92.00**
**S2 – 7,190 / \$ 86.50      R2 – 7,810 / \$ 94.10**
**Weekly Recommendation: Neutral**
**MCX Natural Gas Oct (CMP – Rs. 238.60 / \$ 2.64)**


MCX NATURAL GAS October, as seen in the weekly chart above, has opened the week at 244.30 levels. Price rallied on the first day of the week, reaching a weekly high of 256.40. Later on, the price could not sustain higher levels; it has corrected sharply and made a weekly low of 236.90. This week, prices have closed below the previous week's closing of 245.30 levels and finally closed 2.41% lower at 238.60 levels. Technically, prices have formed an "inverted hammer type candlestick pattern," which indicates a further reversal in trend.

For the next week, we expect NATURAL GAS prices to find support in the range of 225- 223 levels. Trading consistently below 223 levels, would lead towards the strong support at 210 levels and then finally towards major support at 196.00 levels.

Resistance is now observed in the range of 258- 260 levels. Trading consistently above 260 levels, would lead towards the strong resistance at 274 levels and then finally towards the major resistance at 281 levels.

**MCX / NYMEX Natural Gas Trading levels for the week**
**Trend: Sideways Down**
**S1 – 225 / \$ 2.47      R1 – 258 / \$ 2.83**
**S2 – 210 / \$ 2.31      R2 – 274 / \$ 3.01**
**Weekly Recommendation: Neutral.**

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