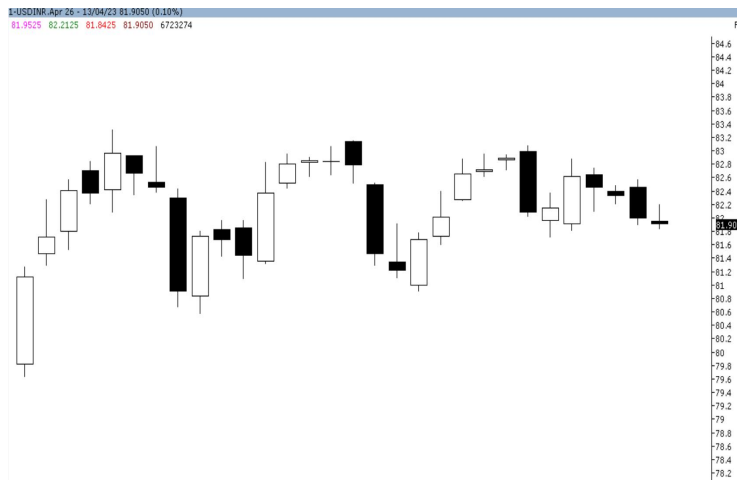


NSE USDINR May (CMP – Rs. 82.2250)


NSE USDINR May as seen in the weekly chart above has opened the week gap up at 82.2925 levels. Starting of the week price corrected sharply and made weekly low of 82.0425 levels. Later on, price could not able to sustain on lower levels, it has rallied sharply and made a weekly high of 82.41 levels. At the mid of weekly session price move towards lower at 82.2125 levels. This week prices have closed above previous week closing of 82.0450 levels and finally closed 0.22% higher at 82.2250 levels. Technically, prices have formed "Doji Type of candlestick pattern" which indicates further indecisiveness.

For the next week, we expect prices to find support in the range of 81.50- 81.30 levels. Trading consistently below 81.30 levels, would lead towards the strong support at 80.90 levels and then finally towards major support at 80.40 levels.

Resistance is now observed in the range of 82.70- 82.90 levels. Trading consistently above 82.90 levels, would lead towards the strong resistance at 83.30 levels and then finally towards the major resistance at 83.80 levels.

NSE USDINR trading levels for the week
Trend: Sideways to Up
S1 – 81.50 R1 – 82.70
S2 – 80.90 R2 – 83.30
Weekly Recommendation: NSE Buy MCX USDINR May at 81.50- 81.30 SL - 80.90 TGT 82.70- 82.90.
MCX Gold Jun (CMP – Rs. 59,845 / \$ 1990.50)


MCX GOLD Jun as seen in the weekly chart above has opened the week gap up at 60,351 levels. Starting of the week price rallied and made weekly high of 60,689 levels. Later on, price could not able to sustain on higher levels, it has corrected sharply and made a weekly low of 59,622 levels. This week prices have closed below previous week closing of 60,329 levels, and finally closed -0.80% lower at 59,845 levels. Technically, prices have formed "Bearish candlestick pattern" which indicates further weakness.

For the next week, we expect GOLD prices to find support in the range of 59,000- 58,800 levels. Trading consistently below 58,800 levels, would lead towards the strong support at 58,300 levels and then finally towards major support at 57,170 levels.

Resistance is now observed in the range of 60,700 60,900 levels. Trading consistently above 60,900 levels, would lead towards the strong resistance at 61,500 levels and then finally towards the major resistance at 62,630 levels.

MCX / Spot Gold Trading levels for the week
Trend: Sideways to Down
S1 – 59,000 / \$ 1,962 R1 – 60,700 / \$ 2,019
S2 – 58,300 / \$ 1,940 R2 – 61,500 / \$ 2,045
Weekly Recommendation: Sell MCX Gold Jun at 60400- 60700 SL - 61500 TGT 59000- 58,800.

MCX Silver May (CMP – Rs. 74,654 / \$ 25.06)


MCX SILVER May as seen in the weekly chart above has opened the week gap down at 75,506 levels. Same day of the week price rallied and made weekly high of 76,300 levels. Later on, price could not able to sustain on higher levels, it has corrected sharply and made a weekly low of 73,905 levels. This week prices have closed below previous week closing of 75,677 levels, and finally closed -1.35% higher at 74,654 levels. Technically, prices have formed "Doji Type of candlestick pattern" which indicates further indecisiveness.

For the next week, we expect SILVER prices to find support in the range of 73,200- 72,700 levels. Trading consistently below 72,700 levels, would lead towards the strong support at 72,000 levels and then finally towards major support at 70,100 levels.

Resistance is now observed in the range of 76,300- 76,800 levels. Trading consistently above 76,800 levels, would lead towards the strong resistance at 77,500 levels and then finally towards the major resistance at 79,400 levels.

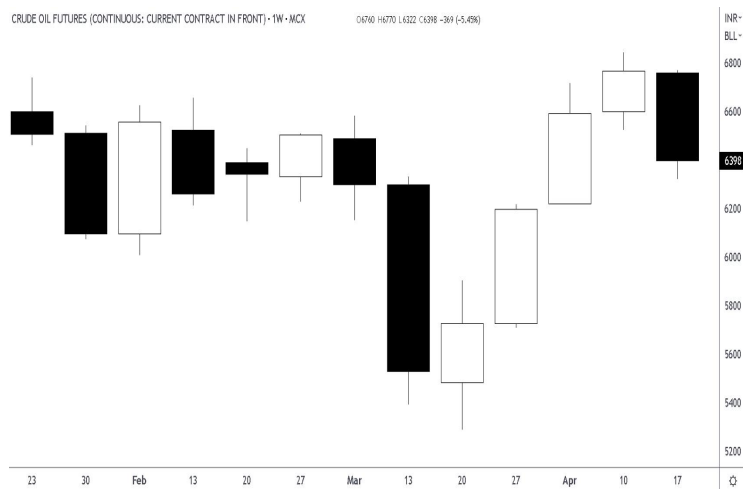
MCX / Spot Silver Trading levels for the week
Trend: Sideways to Down
S1 – 73,200 / \$ 24.57 R1 – 76,300 / \$ 25.60
S2 – 72,000 / \$ 24.17 R2 – 77,500 / \$ 26.00
Weekly Recommendation: Natural
MCX Copper May (CMP – Rs.760.80 / \$ 9023.50)


MCX COPPER May as seen in the weekly chart above has opened the week at 785.90 levels. Same day of the week price rallied and made weekly high of 790.15 levels. Later on, price could not able to sustain on higher levels, it has corrected sharply and made a weekly low of 760.10 levels. This week prices have closed below previous week closing of 785.55 levels, and finally closed -3.15% lower at 760.80 levels. Technically, prices have formed "Bearish candlestick pattern" which indicates further weakness.

For the next week, we expect COPPER prices to find support in the range of 748- 746 levels. Trading consistently below 746 levels, would lead towards the strong support at 737 levels and then finally towards major support at 720 levels.

Resistance is now observed in the range of 777- 779 levels. Trading consistently above 779 levels, would lead towards the strong resistance at 791 levels and then finally towards the major resistance at 808 levels.

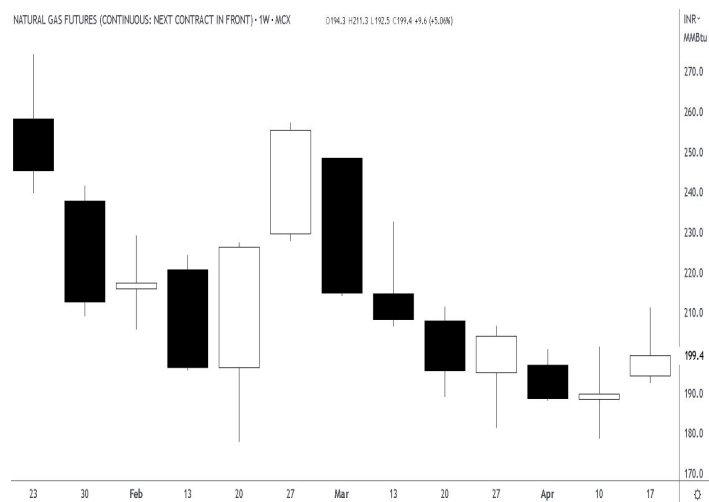
MCX / LME Copper Trading levels for the week
Trend: Down
S1 – 748 / \$ 8,650 R1 – 777 / \$ 8,980
S2 – 737 / \$ 8,520 R2 – 791 / \$ 9,140
Weekly Recommendation: Sell MCX Copper May at 777- 779 SL - 791 TGT 748- 746.

MCX Crude Oil May (CMP – Rs. 6,398 / \$ 77.71)


MCX CRUDEOIL May as seen in the weekly chart above has opened the week gap down at 6,770 levels. On the same day of the week price rallied and made weekly high of 6,778 levels. Later on, price could not able to sustain on higher levels, it has corrected sharply and made a weekly low of 6,322 levels. This week prices have closed below previous week closing of 6,770 levels, and finally closed -5.49% lower at 6,398 levels. Technically, prices have formed “Bearish candlestick pattern” which indicates further weakness.

For the next week, we expect CRUDEOIL prices to find support in the range of 6,210- 6,190 levels. Trading consistently below 6,190 levels, would lead towards the strong support at 6,050 levels and then finally towards major support at 5,790 levels.

Resistance is now observed in the range of 6,630- 6,650 levels. Trading consistently above 6,650 levels, would lead towards the strong resistance at 6,800 levels and then finally towards the major resistance at 7,060 levels.

MCX / NYMEX Crude Oil Trading levels for the Week
Trend: Sideways To Down
S1 – 6,210 / \$ 75.45 R1 – 6630 / \$ 80.55
S2 – 6,050 / \$ 73.50 R2 – 6800 / \$ 82.60
Weekly Recommendation: Sell MCX Crude Oil May at 6630-6650 SL - 6800 TGT 6210- 6190.
MCX Natural Gas May (CMP – Rs. 172.90 / \$ 2.41)


MCX NATURAL GAS May as seen in the weekly chart above has opened the week gap up at 194.30 levels. Starting day of the week price rallied and made weekly high of 211.30 levels. Later on, price could not able to sustain on higher levels, it has corrected sharply and made a weekly low of 192.50 levels. At the last trading session price move towards 202.40 levels. This week prices have closed above previous week closing of 189.80 levels, and finally closed 5.06% higher at 199.40 levels. Technically, prices have formed "Doji Type of candlestick pattern" which indicates further indecisiveness.

For the next week, we expect NATURAL GAS prices to find support in the range of 183- 181 levels. Trading consistently below 181 levels, would lead towards the strong support at 169 levels and then finally towards major support at 154 levels.

Resistance is now observed in the range of 220- 222 levels. Trading consistently above 222 levels, would lead towards the strong resistance at 235 levels and then finally towards the major resistance at 255 levels.

MCX / NYMEX Natural Gas Trading levels for the week
Trend: Sideways
S1 – 183 / \$ 2.21 R1 – 220 / \$ 2.65
S2 – 169 / \$ 2.04 R2 – 235 / \$ 2.85
Weekly Recommendation: Neutral

Prepared by

Tejas Anil Shigrekar
Technical Research

Tejas.shigrekar@angelone.com
Board line:4000 3600 Extn: 6123

Manish Kumar Pargi
Technical Research

manishkumar.pargi@angelone.com
Board line:4000 3600 Extn: 612

Angel One Ltd.

Registered Office: G-1, Akruti Trade Centre, Rd. No. 7, MIDC, Andheri (E), Mumbai - 400 096.

Corporate Office: 6th Floor, Akruti Star, MIDC, Andheri (E), Mumbai - 400 096. Tel: (022) 2921 2000

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